

EPAPHRAS TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

Registered Charity 1125989

EPAPHRAS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

Contents	Page
Trustees Annual Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 14

EPAPHRAS TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2020

The Trustees present their report together with the financial statements for the year ended 31 August 2020.

Objectives

The objectives of the Trust are the advancement of Christianity, the relief of poverty and the advancement of education for the public benefit although not exclusively, but primarily in Ukraine, Nepal, Kenya, India and Uganda. Also to provide management and training input of structures to help develop good practice and oversight.

Summary of Main Activities

India

The objective is to provide support by making grants to the Bible college by enable the extension of the curriculum and to further enhance the quality of accommodation. One of the Trustees will visit to carry out a review of progress and teach students.

Nepal

The objective is to further develop a teaching programme by working alongside Pulpit Ministries who run training workshops to church leaders. It is also working to create a self-sustainability project which could offer grants to cover set up costs for bee keeping.

Ukraine

The objective is to further develop a teaching programme by working alongside Global Vision Ministries, who run short term Bible schools in various cities.

Kenya

The objective is to partner with a community based Kenyan organisation who are providing care for 51 orphans. This is to be achieved through grants for, but not exclusively, food, education, personal hygiene and housing. The Trust is also looking to provide Church leadership training.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have regard to the Charity Commission's guidance on public benefit.

Main Achievements

India

The Trust has continued its support of the Bible School in providing grants to operate the curriculum and continue increasing the care and facilities for the 50 students. The new accommodation block is allowing the students to continue to thrive and flourish. Grants have also been made to assist students to further develop via a post graduate scheme.

Main Achievements (continued)

India (Continued)

The impact of Covid-19 has been the closure of the Bible School due to lockdown restrictions. Thirty students returned to their homes but twenty have had to remain on campus. They have been offered a short six-month course, plus the opportunity to learn practical skills and computer studies.

Kenya

The Trust continued to provide grants to its partner organisation to support for the 51 vulnerable children whom they care for. Grants have also been made to improve the water harvesting system in addition to the building of a new kitchen facilities at the orphanage. Grants have also been made to provide secondary education for a number of orphans.

The impact of Covid-19 has been the closure of the schools.

Nepal

The impact of Covid-19 prevented the delivery of in person leadership training to Church leaders. An on-line system of training is being developed.

UK

The Trust provided support for a small number of organisations including local food banks.

Other

A grant was provided to the International Rescue Committee.

Future Plans

The Trustees remain encouraged at the positive differences that the Trust has been able to achieve through its activities.

With the ongoing support of its donors, the Trustees aim to continue to make a difference to people's lives through the continued involvement in existing projects while carefully considering other opportunities which may arise which fulfil the objects of the Trust.

The impact of COVID-19 is not significant on the activities of Epaphras Trust as there are no paid staff and it does not actively raise funds. As at June 2021 the Trustees do not feel the charity's reserves will be impacted. The administration and running of the charity is undertaken by the Trustees and as such is not dependent on volunteers to fill this role. The objects and services of the charity will continue at their current level, if current regular donations are maintained.

The two main areas of support are in India and Kenya. The charity sent a "one-off" gift to help the mission in Purnia to feed 100 families in their local community, as part of the Indian government plea for help. As many of the students had left the campus to return home, it is likely the financial commitment will reduce over the next few months. In Kenya additional funds have been sent to buy extra beds and mattresses so that social distancing can be maintained at the orphanage. It is anticipated that the organisation the charity supports will face a very challenging time coping with Coronavirus.

In summary the Trustees do not see any major challenges to Epaphras Trust being able to maintain its ongoing role for all its beneficiaries.

EPAPHRAS TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 AUGUST 2020

Financial Review

The result for the year was an overall shortfall of £17,216. Total reserves at the end of the year amounted to £198,691. After deducting the amount of £140,000 tied up in investments, there remains free reserves of £15,645. Restricted reserves at the year end totalled £43,046

Reserves Policy

The running costs of the Trust are minimal and the Trustees follow a policy of raising funds before committing any expenditure. The funds held at end of the year will enable the Trust to continue and expand support of many of those activities and projects in which it is involved.

Structure Governance and Management

Governing Document

The Epaphras Trust was formed under a Deed of Trust dated 11 September 2008.

Legal Status

The Trust is constituted as an unincorporated association.

Selection of Trustees

New trustees are appointed by the Board.

Reference and Administration Details

Registration

Epaphras Trust is registered at The Charity Commission. Its registered number is 1125989.

Principal Address

The principal address is 96 Ratcliffe Drive, Stoke Gifford, Bristol BS34 8UB.

Board of Trustees

The Trustees who served during the year and since the year end are as follows:

Mr Kenneth Hart Chairman
Mr Andrew Dobbins
Mrs Coral Hart
Mr Kenneth Creed

Independent Examiner

Mr David Biddel FCA, Newlands Accountancy, 12 The Newlands, Frenchay, Bristol BS16 1NQ.

EPAPHRAS TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 AUGUST 2020

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial Statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

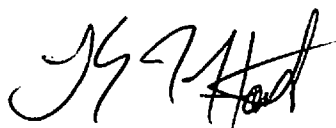
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on 28th June 2021 and signed on its behalf by:

Kenneth Hart
Chairman



**EPAPHRAS TRUST
REPORT OF THE INDEPENDENT EXAMINER
YEAR ENDED 31 AUGUST 2020**

I report to the trustees on my examination of the accounts of Epaphras Trust (the Charity) for the year ended 31 August 2020 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)b of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form or content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



David Biddel FCA
Newlands Accountancy
12 The Newlands
Frenchay
Bristol BS16 1NQ

28 June 2021

EPAPHRAS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income from					
Donations and legacies	2	37,510	21,896	59,406	75,176
Investments		4,795	-	4,795	5,250
Interest		26	-	26	31
Total income		42,331	21,896	64,227	80,457
Expenditure on charitable activities					
Grants	4	38,847	30,861	69,708	75,156
Support costs	5	4,419	7,316	11,735	16,327
Total expenditure		43,266	38,177	81,443	91,483
Net income/(expenditure)		(935)	(16,281)	(17,216)	(11,026)
Transfer between funds		5,857	(5,857)	-	-
Movement for the year		4,922	(22,138)	(17,216)	(11,026)
Reconciliation of funds					
Total funds brought forward		150,723	65,184	215,907	226,933
Total funds carried forward		155,645	43,046	198,691	215,907

Prior year comparisons are set out in note 3.

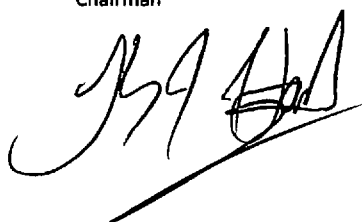
**EPAPHRAS TRUST
BALANCE SHEET
AT 31 AUGUST 2020**

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Fixed assets					
Unquoted Investment		<u>140,000</u>	<u>-</u>	<u>140,000</u>	<u>140,000</u>
Current assets					
Debtors	7	3,569	50	3,619	2,346
Cash at bank and in hand		<u>12,511</u>	<u>42,996</u>	<u>55,507</u>	<u>74,219</u>
		<u>16,080</u>	<u>43,046</u>	<u>59,126</u>	<u>76,565</u>
Creditors	8				
Amounts falling due within one year		(435)	-	(435)	(658)
Net current assets		<u>15,645</u>	<u>43,046</u>	<u>58,691</u>	<u>75,907</u>
Total assets less liabilities		<u>155,645</u>	<u>43,046</u>	<u>198,691</u>	<u>215,907</u>
Funds of the charity	9				
Unrestricted funds		155,645	-	155,645	150,723
Restricted funds		-	43,046	43,046	65,184
		<u>155,645</u>	<u>43,046</u>	<u>198,691</u>	<u>215,907</u>

Approved by the Trustees and signed on their behalf

Kenneth Hart
Chairman

28th June 2021



1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

There are no uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income is recognised in the accounts once the charity has become entitled to the funds, it is probable that the income will be received and the value can be reliably measured.

Gift aid receipts

Unless agreed otherwise by donors, gift aid receipts are credited to the same fund as the original donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal obligation to pay and the value can be measured with reasonable accuracy.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Taxation

The charity is exempt from taxation on its charitable activities.

Investments

Unlisted investments are initially valued at cost and subsequently at fair value at the year end unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2020

2. Donations and legacies	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Gifts and donations	30,356	20,474	50,830	62,504
Gift aid receivable	7,154	1,422	8,576	12,672
	<u>37,510</u>	<u>21,896</u>	<u>59,406</u>	<u>75,176</u>

3 Comparatives for the statement of financial activities

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Income from			
Donations and legacies	40,307	34,869	75,176
Investments	5,250	-	5,250
Interest	31	-	31
Total	<u>45,588</u>	<u>34,869</u>	<u>80,457</u>
Expenditure on charitable activities			
Grants	28,744	46,412	75,156
Support costs	15,891	436	16,327
Total	<u>44,635</u>	<u>46,848</u>	<u>91,483</u>
Net income/(expenditure)	953	(11,979)	(11,026)
Transfer between Funds	6,831	(6,831)	-
Movement for the year	<u>7,784</u>	<u>(18,810)</u>	<u>(11,026)</u>
Total funds brought forward	142,939	83,994	226,933
Total funds carried forward	<u>150,723</u>	<u>65,184</u>	<u>215,907</u>

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2020

4. Grants	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Grants made to Institutions				
Soul Winning Mission	17,296	6,560	23,856	24,407
Otacho Good Hope	19,807	14,922	34,729	8,644
Otacho School	-	-	-	9,805
Pentecostal Assemblies of God	-	-	-	868
Deepak Nepali Pulpit Ministries	1,000	925	1,925	-
Genesis Trust - Bath Foodbank	-	2,000	2,000	-
International Rescue Committee	-	500	500	-
Kenya - small grants	-	698	698	-
Guardian Christmas appeal	-	-	-	10,000
Julian Trust	-	5,000	5,000	10,000
Martha's Vineyard Community	-	-	-	5,000
Woodland Trust	-	-	-	5,205
Total grants to Institutions	38,103	30,605	68,708	73,929
Grants to Individuals	744	256	1,000	1,227
Total grants paid	38,847	30,861	69,708	75,156
5. Support costs	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Travel & accommodation trip costs	1,228	7,316	8,544	10,914
Entertaining on trips	13	-	13	112
Currency charges	418	-	418	323
Independent examination	120	-	120	350
Bookkeeping & IT costs	909	-	909	144
Admin expenses	203	-	203	183
Website costs	1,528	-	1,528	1,160
Other professional fees	-	-	-	3,141
	4,419	7,316	11,735	16,327

6. Remuneration and benefits

There were no staff employed during the current or previous year.

No trustee received any remuneration or benefits in the current or previous year.

Expenses reimbursed to two trustees amounted to £9,526 (2019 two trustees : £10,806).

7. Debtors

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Gift aid receivable	800	50	850	1,033
Other debtors	315	-	315	1,313
Prepayments	2,454	-	2,454	-
	<u>3,569</u>	<u>50</u>	<u>3,619</u>	<u>2,346</u>

8. Creditors

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Sundry creditors	-	-	-	258
Accruals	435	-	435	400
	<u>435</u>	<u>-</u>	<u>435</u>	<u>658</u>

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2020

9. Movements in funds	At 1.09.2019 £	Income £	Expenditure £	Transfers £	At 31.08.2020 £
Unrestricted funds					
General funds	146,061	26,233	(21,568)	-	150,726
Designated funds	4,662	16,098	(21,698)	5,857	4,919
	<u>150,723</u>	<u>42,331</u>	<u>(43,266)</u>	<u>5,857</u>	<u>155,645</u>
Restricted funds					
Food on my plate	1,193	2,630	(3,742)	1,000	1,081
Time for school	(122)	-	-	122	-
Homes for orphans	(69)	8,230	(6,768)	-	1,393
Education bursary	500	750	(535)	(484)	231
Timothy Project - EBS	-	3,750	(6,500)	2,750	-
Timothy Project - PM	-	3,625	(1,643)	5,875	7,857
India/Nepal trip	8,000	-	(8,000)	-	-
Kenya General	15,288	-	(2,086)	(5,000)	8,202
Other support	4,365	2,911	(1,403)	(70)	5,803
Future projects	36,029	-	(7,500)	(10,050)	18,479
	<u>65,184</u>	<u>21,896</u>	<u>(38,177)</u>	<u>(5,857)</u>	<u>43,046</u>
Total funds	<u>215,907</u>	<u>64,227</u>	<u>(81,443)</u>	<u>-</u>	<u>198,691</u>

10. Comparatives for movement in funds

	At 1.09.2018 £	Income £	Expenditure £	Transfers £	At 31.08.2019 £
Unrestricted funds					
General funds	138,452	34,201	(33,423)	6,831	146,061
Designated funds	4,487	11,387	(11,212)	-	4,662
	<u>142,939</u>	<u>45,588</u>	<u>(44,635)</u>	<u>6,831</u>	<u>150,723</u>
Restricted funds					
Accommodation	3,597	-	(3,597)	-	-
Food on my plate	428	2,598	(1,833)	-	1,193
Time for school	168	792	(1,082)	-	(122)
Mobile clinic	-	-	-	-	-
Homes for orphans	59	1,587	(1,715)	-	(69)
Education bursary	1,000	-	(500)	-	500
Timothy Project	-	3,750	(3,750)	-	-
India/Nepal	-	-	-	8,000	8,000
Kenya General	17	5,768	(497)	10,000	15,288
Other support	3,055	1,043	267	-	4,365
Future projects	75,670	19,331	(34,141)	(24,831)	36,029
	<u>83,994</u>	<u>34,869</u>	<u>(46,848)</u>	<u>(6,831)</u>	<u>65,184</u>
Total funds	<u>226,933</u>	<u>80,457</u>	<u>(91,483)</u>	<u>-</u>	<u>215,907</u>

11. Funds

General funds are unrestricted funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside by the trustees to be used for the future support of the Bible School in India and for the projects in Kenya and Nepal.

Restricted funds can only be utilised for the purpose specified by the donor.

Description of restricted funds

Food on my plate	Provision of food for the orphans of a community based organisation in Kenya.
Time for school	Support for the orphans of a community based organisation in several schools in Kenya including school fees, uniforms and resources.
Homes for orphans	Support for the maintenance and running costs of an orphanage in Kenya.
Education bursary	Funds to provide further educational bursaries in Kenya and India.
Timothy Project - EBS	Support for the Bible School in India.
Timothy Project - PM	Support for the Pulpit Ministries in Nepal to provide training for pastors.
India/ Nepal	Provide support and travel costs in India/ Nepal to help Bible Schools and self sustainability projects.
Kenya General	Support projects in Kenya funding education initiatives and helping vulnerable children.
Other support	Miscellaneous gifts to alleviate poverty.
Future projects	Funds provided by donors for future activities yet to be specified by the donor and agreed by the trustees.

EPAPHRAS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2020

12. Comparatives for net assets

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Fixed assets			
Unquoted Investment	<u>140,000</u>	<u>-</u>	<u>140,000</u>
Current assets			
Debtors	2,346	-	2,346
Cash at bank and in hand	<u>9,035</u>	<u>65,184</u>	<u>74,219</u>
	<u>11,381</u>	<u>65,184</u>	<u>76,565</u>
Creditors			
Amounts falling due within one year	(658)	-	(658)
Net current assets	<u>10,723</u>	<u>65,184</u>	<u>75,907</u>
Total assets less liabilities	<u>150,723</u>	<u>65,184</u>	<u>215,907</u>
Funds of the charity	<u>150,723</u>	<u>65,184</u>	<u>215,907</u>

13. Related parties

Aggregate donations to the charity from trustees and related parties were £55,700.
(2019 : £37,304).