

COMPANY REGISTRATION NUMBER: 06660324
CHARITY REGISTRATION NUMBER: 1125988

Beis Ruchel D'Satmar (London) Limited
Company Limited by Guarantee
Financial Statements
31 August 2020

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Beis Ruchel D'Satmar (London) Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 August 2020

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Beis Ruchel D'Satmar (London) Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	Beis Ruchel D'Satmar (London) Limited	
Charity registration number	1125988	
Company registration number	06660324	
Principal office and registered office	First Floor 94 Stamford Hill London, England N16 6XS	
The trustees	Mr J Kernkraut Mr J Herzka Mr A Y Klein	(Appointed 11 March 2020)
Company secretary	A Y Klein	
Auditor	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU	

Structure, governance and management

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

The trustees administer the day-to-day affairs of the charity supported by a full time administrator, general office staff, teachers and assistants. None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures reduce any perceived risks.

Beis Ruchel D'Satmar (London) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Objectives and activities

The object of the charity is the furtherance of education in the Orthodox Jewish faith. In furtherance of this object, the charity operates an independent Orthodox Jewish school in North London providing education for 810 (2019: 736) girls.

Public benefit

The trustees of the charity confirm that they have considered The Charity Commission's general guidance on public benefit and the requirements of Section 4 of the Charities Act 2011 in this area, in particular public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Achievements and performance

The school which was opened in 2008 now has over 800 pupils. The school currently educates children from the age of 3 and spends considerable time on "Kodesh" subjects based upon the Orthodox Jewish faith in addition to the national curriculum.

Financial review

The charity has very loyal supporters who have provided financial support to the school to help cover deficits when necessary. The continued growth of the school is a sign of its success but it comes with additional costs and the trustees have put all their efforts in funding the growth and as such have not been able to build up free reserves. The trustees are now actively working on a plan to repay the creditors and build up reserves.

As at 31 August 2020 the charity had £183,622 unrestricted funds.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Beis Ruchel D'Satmar (London) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 August 2021 and signed on behalf of the board of trustees by:


Mr A Y Klein
Trustee

Beis Ruchel D'Satmar (London) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Beis Ruchel D'Satmar (London) Limited

Year ended 31 August 2020

Opinion

We have audited the financial statements of Beis Ruchel D'Satmar (London) Limited (the 'charity') for the year ended 31 August 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Beis Ruchel D'Satmar (London) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Beis Ruchel D'Satmar (London) Limited *(continued)*

Year ended 31 August 2020

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Beis Ruchel D'Satmar (London) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Beis Ruchel D'Satmar (London) Limited *(continued)*

Year ended 31 August 2020

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Beis Ruchel D'Satmar (London) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Beis Ruchel D'Satmar (London) Limited *(continued)*

Year ended 31 August 2020

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



DAVID GOLDBERG (Senior Statutory Auditor)

For and on behalf of

Cohen Arnold

Chartered accountants & statutory auditor

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

25 August 2021

Beis Ruchel D'Satmar (London) Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 August 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	991,821	–	991,821	1,585,091
Charitable activities	6	836,948	–	836,948	–
Total income		<u>1,828,769</u>	<u>–</u>	<u>1,828,769</u>	<u>1,585,091</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	19,822	–	19,822	35,536
Expenditure on charitable activities	8,9	1,863,194	–	1,863,194	1,587,168
Total expenditure		<u>1,883,016</u>	<u>–</u>	<u>1,883,016</u>	<u>1,622,704</u>
Net expenditure		<u>(54,247)</u>	<u>–</u>	<u>(54,247)</u>	<u>(37,613)</u>
Transfers between funds		140,082	(140,082)	–	–
Net movement in funds		<u>85,835</u>	<u>(140,082)</u>	<u>(54,247)</u>	<u>(37,613)</u>
Reconciliation of funds					
Total funds brought forward		97,787	140,082	237,869	275,482
Total funds carried forward		<u>183,622</u>	<u>–</u>	<u>183,622</u>	<u>237,869</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

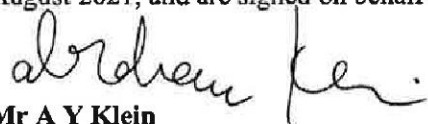
The notes on pages 11 to 19 form part of these financial statements.

Beis Ruchel D'Satmar (London) Limited
Company Limited by Guarantee
Statement of Financial Position
31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	15	699,691	624,050
Current assets			
Debtors	16	92,086	61,365
Cash at bank and in hand		100,378	23,244
		192,464	84,609
Creditors: amounts falling due within one year	18	658,533	470,790
Net current liabilities		466,069	386,181
Total assets less current liabilities		233,622	237,869
Creditors: amounts falling due after more than one year	19	50,000	—
Net assets		183,622	237,869
Funds of the charity			
Restricted funds		—	140,082
Unrestricted funds		183,622	97,787
Total charity funds	21	183,622	237,869

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 August 2021, and are signed on behalf of the board by:


Mr A Y Klein
Trustee

Beis Ruchel D'Satmar (London) Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 August 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net expenditure		(54,247)	(37,613)
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		48,919	42,512
Accrued income		(3,160)	(120,904)
Other operating cash flow adjustment		—	(2)
<i>Changes in:</i>			
Trade and other debtors		(30,721)	433
Trade and other creditors		215,251	275,171
Cash generated from operations		<u>176,042</u>	<u>159,597</u>
Net cash from operating activities		<u>176,042</u>	<u>159,597</u>
Cash flows from investing activities			
Purchase of tangible assets		(124,560)	(103,427)
Net cash used in investing activities		<u>(124,560)</u>	<u>(103,427)</u>
Cash flows from financing activities			
Proceeds from borrowings		50,000	—
Net cash from financing activities		<u>50,000</u>	<u>—</u>
Net increase in cash and cash equivalents		101,482	56,170
Cash and cash equivalents at beginning of year		<u>(1,104)</u>	<u>(57,274)</u>
Cash and cash equivalents at end of year	17	<u>100,378</u>	<u>(1,104)</u>

The notes on pages 11 to 19 form part of these financial statements.

Beis Ruchel D'Satmar (London) Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is First Floor, 94 Stamford Hill, London, England, N16 6XS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis on the assumption of continued support from its creditors.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Beis Ruchel D'Satmar (London) Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2020

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Beis Ruchel D'Satmar (London) Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- Over 25 years
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 15% reducing balance
Garden & playground equipment	- 15% reducing balance

Beis Ruchel D'Satmar (London) Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	787,733	787,733	1,585,091	1,585,091
Grants				
Grants receivable	204,088	204,088	—	—
	<u>991,821</u>	<u>991,821</u>	<u>1,585,091</u>	<u>1,585,091</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Childcare fees	<u>836,948</u>	<u>836,948</u>	<u>—</u>	<u>—</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies				
- Donations	<u>19,822</u>	<u>19,822</u>	<u>35,536</u>	<u>35,536</u>

Beis Ruchel D'Satmar (London) Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2020

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Beis Ruchel D'Satmar School	1,855,994	1,855,994	1,576,968	1,576,968
Support costs	7,200	7,200	10,200	10,200
	<u>1,863,194</u>	<u>1,863,194</u>	<u>1,587,168</u>	<u>1,587,168</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Beis Ruchel D'Satmar School	1,855,994	–	1,855,994	1,576,968
Governance costs	–	7,200	7,200	10,200
	<u>1,855,994</u>	<u>7,200</u>	<u>1,863,194</u>	<u>1,587,168</u>

10. Net expenditure

Net expenditure is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>48,919</u>	<u>42,512</u>

11. Auditors remuneration

	2020 £	2019 £
Fees payable for the audit of the financial statements	<u>7,200</u>	<u>5,160</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	1,236,575	1,012,621
Employer contributions to pension plans	329	–
	<u>1,236,904</u>	<u>1,012,621</u>

The average head count of employees during the year was 240 (2019: 171).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

The only key management personnel in the charity are the Trustees.

Beis Ruchel D'Satmar (London) Limited**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 August 2020****13. Trustee remuneration and expenses**

There was no remuneration paid to trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

14. Transfers between funds

Transfers between funds relates to restricted income spent on capital expenditure. It is the policy of the charity to move these to unrestricted funds once it has been spent unless there are restricting conditions even after the income has been spent.

15. Tangible fixed assets

	Leasehold property £	Fixtures and fittings £	Motor vehicles £	Playground equipment £	Total £
Cost					
At 1 September 2019	651,420	200,959	26,950	60,640	939,969
Additions	100,269	24,291	—	—	124,560
At 31 August 2020	751,689	225,250	26,950	60,640	1,064,529
Depreciation					
At 1 September 2019	175,578	92,867	10,656	36,818	315,919
Charge for the year	23,045	19,857	2,444	3,573	48,919
At 31 August 2020	198,623	112,724	13,100	40,391	364,838
Carrying amount					
At 31 August 2020	553,066	112,526	13,850	20,249	699,691
At 31 August 2019	475,842	108,092	16,294	23,822	624,050

16. Debtors

	2020 £	2019 £
Trade debtors	4,915	25,068
Prepayments and accrued income	—	12,841
Other debtors	87,171	23,456
	92,086	61,365

17. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2020 £	2019 £
Cash at bank and in hand	100,378	23,244
Bank overdrafts	—	(24,348)
	100,378	(1,104)

Beis Ruchel D'Satmar (London) Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2020

18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	–	24,348
Trade creditors	153,370	118,120
Accruals and deferred income	7,200	10,360
Social security and other taxes	–	205
Other creditors	497,963	317,757
	<u>658,533</u>	<u>470,790</u>

19. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>50,000</u>	<u>–</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £329 (2019: £Nil).

21. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2019	Income	Expenditure	Transfers	At 31 Aug 2020
	£	£	£	£	£
General funds	<u>97,787</u>	<u>1,828,769</u>	<u>(1,883,016)</u>	<u>140,082</u>	<u>183,622</u>

	At 1 Sep 2018	Income	Expenditure	Transfers	At 31 Aug 2019
	£	£	£	£	£
General funds	<u>135,400</u>	<u>1,585,091</u>	<u>(1,622,704)</u>	<u>–</u>	<u>97,787</u>

Beis Ruchel D'Satmar (London) Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2020

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Sep 2019	Income	Expenditure	Transfers	At 31 Aug 2020
	£	£	£	£	£
Restricted Fund	140,082	—	—	(140,082)	—

	At 1 Sep 2018	Income	Expenditure	Transfers	At 31 Aug 2019
	£	£	£	£	£
Restricted Fund	140,082	—	—	—	140,082

22. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	699,691	—	699,691
Current assets	192,464	—	192,464
Creditors less than 1 year	(658,533)	—	(658,533)
Creditors greater than 1 year	(50,000)	—	(50,000)
Net assets	183,622	—	183,622

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Tangible fixed assets	260,717	363,332	624,049
Current assets	36,033	48,576	84,609
Creditors less than 1 year	(198,963)	(271,826)	(470,789)
Creditors greater than 1 year	—	—	—
Net assets	97,787	140,082	237,869

23. Analysis of changes in net debt

	At 1 Sep 2019	Cash flows	At 31 Aug 2020
	£	£	£
Cash at bank and in hand	23,244	77,134	100,378
Bank overdrafts	(24,348)	24,348	—
Debt due after one year	—	(50,000)	(50,000)
	(1,104)	51,482	50,378

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24. Related parties

Other debtors include an amount of £55,000 owed by Alte Feiga Trust, a charity with a trustee in common with Beis Ruchel D'Satmar (London) Limited.

Other creditors include an amount of £82,083 owed to Wiseheights Limited, a charity with a trustee in common with Beis Ruchel D'Satmar (London) Limited.