

CHRIST THE VINE CHURCH

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
05 April 2024

XPATLINK ACCOUNTANTS LTD
ACCOUNTANTS & TAX ADVISORS

CHRIST THE VINE CHURCH

Church Information

| | |
|-------------------|---|
| Trustees | Mrs Folakeemi Abidogun Dr Adeshola Adeniran Mrs Omolara Adebisi Mr Kola Akande Mr Olayanju Abidogun |
| Company Number | 1125978 |
| Registered Office | 5 Bessybrook Close Lostock Bolton BL6 4EA |
| Accountant | Xpatlink Accountants Ltd 91, Princess Street Manchester Greater Manchester M1 4HT |
| Banker | Lloyds TSB |
| Branch 1 | Christ The Vine Centre Park View Harpurhey Manchester M9 5TF |
| Branch 2 | Christ The Vine 99 Derby Street Bolton BL3 6H |
| Branch 3 | The Vine Sanctuary Park View Harpurhey Manchester M9 5 TF |

CHRIST THE VINE CHURCH

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CHRIST THE VINE CHURCH
Trustees' Report
for the year ended 5th April 2024

The trustees present their report and the financial statements for the year ended 5th April 2024.

Principal activity

The principal activity during the period continued to be that of a church.

Trustees

Trustees who served during the period are as stated below:

Mrs Folakeemi Abidogun
Dr Adeshola Adeniran
Mrs Omolara Adebisi
Mr Olayanju Abidogun
Mr Kola Akande

Results

The Income and Expenditure accounts on page 3 show a loss of £16,762 in the 12 months' financial year ended 5th April 2024. Advantage has been taken of the special exemptions under the Companies Act 2006, in preparation of the Trustees Report. In the Trustees opinion, the trust is entitled to those exemptions, having met the qualifications for a small company.

Small companies Regime

This report is prepared in accordance with provisions in Part 15 of the Company Act 2006 relating to companies subject to the small companies Regime.

This report was approved by the Board on 3rd February 2025 and signed on its behalf by:

Pastor in Charge
Trustee

CHRIST THE VINE CHURCH

Accountants' report on the unaudited financial statements to the trustees of: "Christ The Vine Church"

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5th April 2024 set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Xpatlink Accountants Ltd
91, Princess Street
Manchester
Greater Manchester
M1 4HT**

Date: 3rd February 2025

CHRIST THE VINE CHURCH

Income and Expenditure Account **for the year ended 5th April 2024**

| | <u>Notes</u> | <u>Y/E</u> <u>05/04/2024</u> £ | <u>Y/E</u> <u>05/04/2023</u> £ |
|---|--------------|--------------------------------------|--------------------------------------|
| Income | 2 | 49,927 | 51,138 |
| Administrative Expenses | | 60,478 | 52,279 |
| <hr/> | | | |
| Income(Loss) on ordinary activities before taxation | | -10,551 | -1,141 |
| Tax on Profit on ordinary activities | | - | - |
| <hr/> | | | |
| Income(Loss) on ordinary activities after taxation | | -10,551 | -1,141 |
| <hr/> | | | |
| Income(Loss) for the year | | <u>-10,551</u> | <u>-1,141</u> |

CHRIST THE VINE CHURCH

Balance Sheet

As at 5th April 2024

| | | <u>Y/E</u> | | <u>Y/E</u> | |
|---|--------------|-------------------|---------------|-------------------|---------------|
| | <u>Notes</u> | <u>05/04/2024</u> | | <u>05/04/2023</u> | |
| | | £ | £ | £ | £ |
| Fixed Assets | 3 | | 1,537 | | 2,379 |
| Tangible Assets | | | | | |
| Current Assets | | | | | |
| Other receivables | | 2992 | | 2992 | |
| Cash at bank | 4 | <u>4195</u> | | <u>16998</u> | |
| | | 7187 | 7187 | 19,990 | |
| Creditors: amounts falling due within one year | | | | | |
| Net Current Assets/Liabilities | | | 3,065 | | 19,990 |
| Net Assets | | | <u>11,819</u> | | <u>22,369</u> |
| Capital Account | | | | | |
| Accumulated Funds B/fwd | | | 22369 | | 23,510 |
| Loss for the Year | | - | <u>10550</u> | | <u>-1,141</u> |
| Accumulated Funds C/fwd | | | <u>11,819</u> | | <u>22,369</u> |

In approving these financial statements as Trustees of the company we hereby confirm:

(a) that for the year ended 05 April 2024, the Charity was entitled to the exemption from audit under section 477 of Companies Act 2006.

(b) that the members have not required the company to obtain audit in accordance with section 476 of the Companies Act 2006.

(c) that the trustees' acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements under Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board on 3rd February 2025 and signed on its behalf by

Afolakemi Abidogun
Pastor in Charge
Trustee

CHRIST THE VINE CHURCH**Notes to the financial statements**
for the year ended 5th April 2024**1 Accounting Policies****1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Income

Income represents the total invoice value, excluding value added tax, of all monies received including all donations received through The Vine Sanctuary in the financial year

1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-----------------|---|----------------------|
| F&F & Equipment | - | 20% Reducing Balance |
|-----------------|---|----------------------|

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2 Income

The total income of the Charity for the period has been derived from its principal activity wholly undertaken in the UK

3 Fixed Assets**Cost:****Fixtures &
Fittings**
£**Total**
£**Depreciation**

As at 06 April 2023

1,895

1,053

Charge for the year

842

842

As at 05 April 2024

2,737

1,895

Net Book Value

As at 05 April 2023

2,379

2,379

As at 05 April 2024

1537

4,213

4. The Cash at Bank comprise
of
Bal from TVC Manchester
£1623.07
Bal from CTV Bolton
£1327.05
Bal from CTV Manchester
£1245.33

| Income statement for the church For the year | | | | | |
|--|------------------|-----------------|------------------|------------------|------------------|
| | CTV Man & Bolton | T V S | TOTAL | | |
| | | | | | |
| | Y/e | Y/e | Y/e | Y/E | Y/e |
| | 05/04/2024 | 05/04/2024 | 05/04/2024 | 05/04/2023 | 05/04/2023 |
| INCOME | | | | £ | £ |
| Tithe | 26,465.00 | | 26,465.00 | 34,572.00 | |
| Offerings | 4,507.00 | | 4,507.00 | 10,266.00 | |
| Council Grants | | | - | - | |
| Other Revenue | | | - | - | |
| Donations | 2,060.00 | 4,257.00 | 6,317.00 | 1,600.00 | |
| Rental/ Other Income | 4,000.00 | 300.00 | 4,300.00 | 4,800.00 | |
| Miscellaneous Income | 8,338.00 | | 8,338.00 | | |
| TOTAL INCOME | 45,370.00 | 4,557.00 | 49,927.00 | 51,138.00 | 51,138.00 |
| Administrative Expenses: | | | - | | |
| Employee Costs: | | | - | | |
| Wages | | | - | - | |
| Travel and Subsistence | 2,083.00 | | 2,083.00 | 1,802.00 | |
| Premises Costs: | | | - | | |
| Rent, Water | 23,922.00 | | 23,922.00 | 24,157.00 | |
| Light & Heat | 11,847.00 | | 11,847.00 | 8,281.00 | |
| Gardening | | | - | | |
| Insurance | 928.00 | | 928.00 | 1,064.00 | |
| General Administrative Expenses: | | | - | | |
| Emergency Expenses | | | - | 2,246.00 | |
| Printing & Stationery | | | - | 165 | |
| Church Programmes & Activities | 13,719.00 | | 13,719.00 | 3,417.00 | |
| Repairs, Renewals & Maintenance | 1,900.00 | | 1,900.00 | 7,732.00 | |
| Security services | 558.00 | | 558.00 | 858 | |
| Miscellaneous Expenses | | | - | 1,194.00 | |
| Interest | | | - | 21 | |
| Depreciation | | | - | 842 | |
| Food Bank Expenses- TVS | | | - | | |
| Food Bank Program & Activities | | 4,621.00 | 4,621.00 | | |
| Repairs | | 300.00 | 300.00 | | |
| | | | - | | |
| | | | - | | |
| | | | | | |
| | | | | | |
| Legal & Professional Costs: | | | - | | |

| | | | | | |
|-----------------------------|------------------|-----------------|-------------------|------------------|------------------|
| Consultancy & Training Fees | 200.00 | | 200.00 | - | |
| Accountancy | 400.00 | | 400.00 | 500 | |
| TOTAL EXPENDITURE | 55,557.00 | 4,921.00 | 60,478.00 | 52,279.00 | 52,279.00 |
| OPERATIONAL LOSS | | | -10,551.00 | | -1,141.00 |
| | | | | | |

