

CHRIST THE VINE CHURCH

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
05 April 2021

PROUDLOCKS ACCOUNTANTS LTD
ACCOUNTANTS & TAX ADVISORS

CHRIST THE VINE CHURCH

Church Information

Trustees	Mrs Folakeemi Abidogun Dr Adeshola Adeniran Mrs Omolara Adebisi
Company Number	1125978
Registered Office	5 Bessybrook Close Lostock Bolton BL6 4EA
Accountant	Proudlocks Accountants Ltd 203 Manningham Lane Bradford West Yorkshire BD8 7HP
Banker	Lloyds TSB
Branch 1	Christ The Vine Centre Park View Harpurhey Manchester M9 5TF
Branch 2	Christ The Vine 99 Derby Street Bolton BL3 6HH

CHRIST THE VINE CHURCH

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CHRIST THE VINE CHURCH
Trustees' Report
for the year ended 05 April 2021

The trustees present their report and the financial statements for the year ended 05 April 2021.

Principal activity

The principal activity during the period continued to be that of a church.

Trustees

Trustees who served during the period are as stated below:

Mrs Folakeemi Abidogun
Dr Adeshola Adeniran
Mrs Omolara Adebisi

Results

The Income and Expenditure accounts on page 3 show a profit of £17,202 in the 12 months financial year ended 05 April 2021. Advantage has been taken of the special exemptions under the Companies Act 2006, in preparation of the Trustees Report. In the Trustees opinion the trust is entitled to those exemptions, having met the qualifications for a small company.

Small companies Regime

This report is prepared in accordance with provisions in Part 15 of the Company Act 2006 relating to companies subject to the small companies Regime.

This report was approved by the Board on 30 January 2022 and signed on its behalf by:

FAbidogun

Pastor in Charge
Trustee

CHRIST THE VINE CHURCH

Accountants' report on the unaudited financial statements to the trustees of: "Christ The Vine Church"

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 05 April 2021 set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Proudlocks Accountants Ltd
203 Manningham Lane
Bradford
West Yorkshire
BD8 7HP**

Date: 30 January 2022

CHRIST THE VINE CHURCH

Income and Expenditure Account **for the year ended 05 April 2021**

	<u>Notes</u>	<u>Y/E</u> <u>05/04/2021</u> <u>£</u>	<u>Y/E</u> <u>05/04/2020</u> <u>£</u>
Income	2	47,656	29,584
Administrative Expenses		30,454	34,252
		<hr/>	<hr/>
Income(Loss) on ordinary activities before taxation		17,202	- 4,668
Tax on Profit on ordinary activities		-	-
		<hr/>	<hr/>
Income(Loss) on ordinary activities after taxation		17,202	- 4,668
		<hr/>	<hr/>
Income(Loss) for the year		17,202	- 4,668

The Notes on page 5 form an integral part of these Financial Statements.

CHRIST THE VINE CHURCH

Balance Sheet **As at 05 April 2021**

	<u>Notes</u>	<u>Y/E</u> <u>05/04/2021</u>	<u>Y/E</u> <u>05/04/2020</u>
		£	£
Fixed Assets	3	2,466	3,083
Tangible Assets			
Current Assets			
Cash at bank and in hand		22,692	4,373
		<u>22,692</u>	<u>4,373</u>
Creditors: amounts falling due within one year	4	- 1,150	- 650
Net Current Assets/Liabilities		21,542	3,723
Net Assets		<u>24,008</u>	<u>6,806</u>
Capital Account			
Accumulated Funds B/fwd		6,806	11,474
Loss for the Year		17,202	- 4,668
Accumulated Funds C/fwd		<u>24,008</u>	<u>6,806</u>

In approving these financial statements as Trustees of the company we hereby confirm:

(a) that for the year ended 05 April 2021 the company was entitled to the exemption from audit under section 477 of Companies Act 2006.

(b) that the members have not required the company to obtain audit in accordance with section 476 of the Companies Act 2006.

(c) that the trustees' acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements under Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board on 30 January 2022 and signed on its behalf by

Pastor in Charge
Trustee

The Notes on page 5 form an integral part of these Financial Statements.

CHRIST THE VINE CHURCH

Notes to the financial statements **for the year ended 05 April 2021**

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

F&F & Equipment - 20% Reducing Balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2 Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3 Fixed Assets

Cost:

	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£
As at 06 April 2020	38,079	38,079
Additions	-	-
As at 05 April 2021	38,079	38,079

Depreciation

As at 06 April 2020	34,996	34,996
Charge for the year	617	617
As at 05 April 2021	35,613	35,613

Net Book Value

As at 05 April 2021	2,466	2,466
As at 05 April 2020	3,083	3,083

4 Creditors: amounts falling due within one year

	<u>Y/E 05/04/2021</u>	<u>Y/E 05/04/2020</u>
	£	£
Other Creditors	650	-
PAYE	-	-
Accruals	500	650
	1,150	650

CHRIST THE VINE CHURCH

Detailed Income and Expenditure Account for the year ended 05 April 2021

	<u>Y/E</u> <u>05/04/2021</u>		<u>Y/E</u> <u>05/04/2020</u>	
Income	£	£	£	£
Tithe	27,308		24,629	
Offerings	8,598		4,215	
Council Grants	10,000		-	
Convention	<u>1,750</u>		<u>740</u>	
		47,656		29,584
Administrative Expenses:				
Employee Costs:				
Wages	1,300		1,849	
Travel and Subsistence	<u>-</u>		<u>2,188</u>	
		1,300		4,037
Premises Costs:				
Rent & Water	15,935		16,927	
Light & Heat	1,992		5,525	
Gardening	-		625	
Insurance	<u>954</u>		<u>967</u>	
		18,881		24,044
General Administrative Expenses:				
Telephone	-		506	
Printing & Stationery	948		1,312	
Church Programmes & Activities	8,208		2,932	
Music	-		150	
Subscription	-		-	
Depreciation	<u>617</u>		<u>771</u>	
		9,773		5,671
Legal & Professional Costs:				
Consultancy & Training Fees	-		-	
Accountancy	<u>500</u>		<u>500</u>	
		<u>500</u>		<u>500</u>
		30,454		34,252
Operating Profit/Loss		<u>17,202</u>		<u>- 4,668</u>