

**BETHEL PRAYER CENTRE
INTERNATIONAL MINISTRIES**

**TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023**

CHARITY NUMBER 1125974



Accountancy Aid
26 Cherry Orchard Road
Bromley, Kent, BR2 8NE
020 8462 5832

BETHEL PRAYER CENTRE INTERNATIONAL MINISTRIES

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

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BETHEL PRAYER CENTRE INTERNATIONAL MINISTRIES**LEGAL AND ADMINISTRATIVE INFORMATION**

Current Trustees	Bishop Mark Sharpe Prophetess Marcia Sharpe Pastor Terrick Graham Sarah Rose Graham Stephanie Plummer Lorraine Depass
Charity Offices	345 Davidson Road Croydon SE24 9BG
Independent Examiner	Roger Storey FCMA 26 Cherry Orchard Road Bromley, Kent BR2 8NE
Accountants	Accountancy Aid 26 Cherry Orchard Road Bromley Kent BR2 8NE

BETHEL PRAYER CENTRE INTERNATIONAL MINISTRIES**TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared in accordance with Charity Law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bethel Prayer Centre is constituted by Trust Deed adopted 15th October 2014 and amended 8th August 2008, and its objectives are to advance the Christian Religion, the relief of persons who are in need and such other charitable purposes as deemed by trustees in their absolute discretion determine in accordance with the statement of beliefs appearing in the schedule of the deed.

TRUSTEES

The trustees named on page 1 have served throughout the year. Appointment of trustees: trustees are appointed by the board of trustees and serve continuously. The trustees meet every twice a year to review the financial statements and on a monthly basis with additional representatives from Bethel Prayer Centre International Ministries (BPCIM) who together form the leadership group. Trustees also meet if a meeting is deemed necessary to deal with any issue that might arise that it is felt trustees should be aware of/make a decision. New trustees are appointed by the current trustees, if deemed necessary, after consultation with the prospective trustee and after a unanimous trustee vote.

BETHEL PRAYER CENTRE INTERNATIONAL MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023 - continued

ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR FOR THE PUBLIC BENEFIT

These are our current achievements and performance for the period January 1st 2023 to December 31st 2023.

- We have continued our Food bank every third Sunday of each month, with the view to have a hub which will feed the community seven days a week.
- We have accomplished to feed the homeless once a month in the locality
- We have achieved a thriving youth outreach which covers all aspects of youth development
- We also have identified individuals who need financial support throughout their tertiary education. Therefore, our trust fund is still in process.
- We organise every year a Christmas Dinner and Extravaganza for the local community free of cost.
- We have now re- established a Mission Outreach to support and visit the homes of the elderly, especially during the pandemic period by placing food parcels at their door steps, within the community, who were not able to come out.
- We have re- established a children's Christmas shoe box charity to send toys to children in war torn countries.
- We are now distributing clothing, toiletries and educational supplies to both Malawi and South Africa.

FINANCIAL REVIEW AND RESERVES POLICY

The charity's work is entirely reliant on tithes and offerings from its members. For the year ended 31st December 2023 the unrestricted reserves were £17,989 (2022 £13,912). The trustees consider the financial position of the charity to be in line with expectations.

PRINCIPAL FUNDING RESOURCES

The sources of funding are tithes and offerings.

RISK REVIEW

The trustees conduct periodic reviews of the major risks to which the charity is exposed and systems and procedures to manage those risks identified are implemented so as to minimise any potential impact on the charity should any of those risks materialise.

BETHEL PRAYER CENTRE INTERNATIONAL MINISTRIES**TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023****STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with Charity Law which requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether Charity Law has been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charity Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Reverend Mark Sharpe
Trustee

Date – 12/03/2024

BETHEL PRAYER CENTRE INTERNATIONAL MINISTRIES
REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

Report to the trustees/ members of

Bethel Prayer Centre International Ministries

On accounts for the year ended

31st December 2023

Charity no

1125974

Set out on pages

6-10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

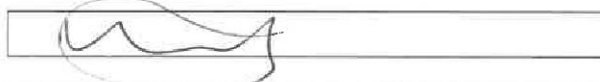
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

13-03-2024

Name:

Roger Storey

Professional
qualification

Fellow Chartered Management Accountant

Address:

26 Cherry Orchard Road, Bromley, Kent BR2 8NE

BETHEL PRAYER CENTRE INTERNATIONAL MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	<u>2023</u> Total Funds	<u>2022</u> Total Funds £
INCOMING RESOURCES					
Tithes, offerings and donations		71,472	0	71,472	57,929
Income tax recoverable (gift aid)		17,594	0	17,594	15,021
Total Incoming Resources		89,066	0	89,066	72,950
RESOURCES EXPENDED					
<u>Charitable expenditure</u>					
Church costs		84,989	0	84,989	87,311
Total Resources Expended	2	84,989	0	84,989	87,311
NET MOVEMENT IN FUNDS FOR THE YEAR		4,077	0	4,077	(14,362)
RESERVES BROUGHT FORWARD		13,912	0	13,912	28,274
RESERVES CARRIED FORWARD		17,989	0	17,989	13,912

The notes form part of these financial statements

Statement of total recognised gains and losses

The charity does not have any gains and losses other than the Income and Expenditure for the period to report.

BETHEL PRAYER CENTRE INTERNATIONAL MINISTRIES

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	3	17,594	15,021
Cash at bank and in hand		2,707	872
		<u>20,301</u>	<u>15,893</u>
Creditors: amounts falling due within one year	4	2,312	1,981
Net current assets		17,989	13,912
NET ASSETS		<u>17,989</u>	<u>13,912</u>
RESERVES			
Accumulated funds brought forward		13,912	28,274
Surplus (deficit) for the year		4,077	(14,362)
		<u>17,989</u>	<u>13,912</u>

The notes form part of these financial statements

Approved by the trustees on 11th March 2024 and signed on its behalf by:



Reverend Mark Sharpe
Trustee

BETHEL PRAYER CENTRE INTERNATIONAL MINISTRIES**NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER 2023****1 Accounting Policies****1.1 Basis of Preparation of Financial Statements**

The financial statements of the charity have been prepared in accordance with Charity Law and prepared under the historical cost convention.

1.2 Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources, and when the monetary value can be measured with sufficient reliability.

Investment income: this is included in the accounts when receivable.

1.3 Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.5 Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees; restricted funds are subject to restrictions imposed by the donor.

BETHEL PRAYER CENTRE INTERNATIONAL MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER 2023 continued**

	<u>2023</u>	<u>2022</u>
	£	£
2 Analysis or resources expended		
<u>Direct Charitable Costs</u>		
Loss on investment	0	11,855
Staff pay	12,000	12,000
Rent and rates	9,600	10,925
Musicians and musical equipment	13,051	13,379
Welfare	9,677	4,508
Gifts and donations	49	7,479
Ministry expenses	7,242	8,208
Insurance	594	649
Travel & Subsistence	25,664	11,876
Other charitable costs	2,254	995
Repairs	2,655	3,465
Accountancy and Audit Fees	2,203	1,972
	84,989	87,311

BETHEL PRAYER CENTRE INTERNATIONAL MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER 2023 - continued**

	<u>2023</u>	<u>2022</u>
	£	£
3 Debtors: amounts due within one year		
Gift aid recoverable	<u>17,594</u>	<u>15,021</u>
4 Creditors: amounts falling due within one year		
Other creditors and accruals	<u>2,312</u>	<u>1,981</u>