

Company registration number: 06676509

Charity registration number: 1125946

Broxtowe Women's Project Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2
North West
41 Talbot Street
Nottingham
NG1 5GL

Broxtowe Women's Project Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11
Notes to the Financial Statements	12 to 23

Broxtowe Women's Project Limited

Reference and Administrative Details

Trustees	Sally Olewe-Richards, Chair & treasurer Elinor Lewis, Secretary Naomi Yeaman Margaret Coward Vaughan Roberts Tumaini Machary Naomi Garnett Louisa Gould
Senior Management Team	Colette Byrne, CEO Chris Harris, Partnership Manager Hannah Albis, Outreach Manager
Charity Registration Number	1125946
Company Registration Number	06676509
Registered Office	First Floor, Templeback 10 Temple Back Bristol BS1 6FL
Principal Office	PO Box 6660 Eastwood Nottingham NG16 3ZE
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Broxtowe Women's Project Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sally Olewe-Richards, Chair & treasurer
	Elinor Lewis, Secretary
	Naomi Yeaman
	Margaret Coward
	Vaughan Roberts (appointed 7 September 2021)
	Tumaini Machary (appointed 19 January 2022)
	Naomi Garnett (appointed 19 January 2022)
	Louisa Gould (appointed 19 January 2022)
	Patricia Higham (resigned 8 June 2021)
	Rachel Riggs (resigned 21 December 2021)
	Sarah Hartshorne (resigned 21 December 2021)
	Carolyn Hepple (resigned 31 March 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 19th August 2008. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

The Board of Trustees are responsible for the recruitment of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. BWP annually advertises for trustees as well as seeks out potential candidates from our current volunteer pool.

Potential trustee candidates are invited to complete an application form highlighting any specific experience and skills that they may have, or to submit a covering letter and CV and a trustee will then meet with the potential new trustee and establish their suitability for the role and the organisation. This was undertaken virtually this year due to the pandemic.

Potential trustees are then invited to observe a minimum of three board meetings and references are collected at this point. The Board will then vote on whether to offer the candidate a position. If successful, they will be invited to a trustee induction and offered a position at this point. Unsuccessful candidates will be informed and thanked for their interest in the position.

BWP is committed to being an inclusive and diverse organisation and as such, actively seek board members representative of the communities we serve. As a result, the Inclusive Practice Subcommittee regularly reviews our recruitment process, including advertising and role accessibility. They also contact potential trustees who have indicated an interest but eventually do not pursue a trustee role to provide feedback on the process, so that it can be reviewed to ensure inclusivity for the following round of trustee recruitment.

Broxtowe Women's Project Limited

Trustees' Report

Objectives and activities

Objects and aims

To provide and promote for the public benefit, services directed towards the prevention of domestic abuse and support of persons who have suffered such abuse.

Objectives, strategies and activities

We provide an outreach service to support women and their families affected by domestic abuse.

We provide a legal surgery that offers free legal advice to women on a range of civil matters.

We have a volunteer programme that provides additional services to women.

We provide a children's service to children and young people affected by domestic abuse.

We provide bespoke training packages.

We provide support to businesses around domestic abuse, employee wellbeing and safeguarding.

We provide a confidential supportline to women and other agencies.

We provide awareness raising sessions.

We provide a counselling service.

We provide a range of wellbeing activities to women.

We deliver the domestic abuse awareness training to survivors.

Public benefit

BWP offers a person centred approach to provide advice and support to women and their families affected by domestic abuse. The organisation is service user led, based on the needs of the women rather than statutory requirement. Our vision is that women and children who are affected by domestic abuse in Broxtowe are empowered to feel safe, to take control of their lives and lead safer lives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

CHAIR'S REPORT

This is the Twenty-First Annual Report about Broxtowe Women's Project (BWP) and describes some of our activities and how we continue to make a significant difference to women and their families.

A year of consolidation and development for the future

2021/2022 continued to be full of challenges and successes for the organisation, as we moved forward strongly with our vision of offering a wraparound, holistic support service to women and their children who are affected by domestic abuse - and to change lives and futures.

Organisational Development

This year has primarily been focused on consolidating where we are and building a firm foundation on which to grow. Following the challenges of 2020, this financial year has seen us continue to work at rebuilding old and establishing new relationships with funders and embedding strong governance and processes across the organisation.

The organisation has also experienced exciting and positive changes at both staff and Board level, with the establishment of our first Senior Management Team (SMT), which comprises our CEO, Partnership Manager and Outreach Manager. In April 2021, as part of increasing our profile and engagement with the community, we recruited a new Communications Officer role, and that initiative has been hugely successful in increasing web traffic and raising awareness of the charity and our work.

Broxtowe Women's Project Limited

Trustees' Report

In September 2021, we also added our new Children's Outreach Coordinator to the team, and this has allowed the organisation to offer support to children and young people in schools and youth centres. We were also thrilled to welcome Graham Heal as a part-time Finance Officer, after he kindly volunteered for us for some months.

As we embed strong working practices across all levels of the charity, we have developed a Safeguarding Lead role at both Board and staff level. The four sub-groups we developed - Risk, Inclusion, Funding and Finance and HR - continue to play key roles in the organisation's strategic and operational delivery.

We now feel we have an excellent platform for future development.

Service Developments

Over the last 12 months, we have directly provided services and support to 237 women and families across Broxtowe and to 26 children; we reached thousands through our awareness raising and media and social media outreach. Overall provision grew over the previous year. Social media engagement also increased on the previous year - Instagram 38% and Twitter - 113%. Website access increased by a huge 465% increase in sessions and 525% increase in visitors.

We were pleased to undertake two new areas of work for the charity, firstly by running an employment programme and secondly, carrying out research on behalf of the PCC into women's experiences of reporting domestic abuse to Nottinghamshire Police. The result of this research is ongoing, but we know that the recommendations in our report are being considered by the police and we look forward to seeing what changes are brought about as a result. We are excited to be able to continue working in partnership with them to improve the lives of women, across the county.

As part of the vital role of awareness raising, we have continued to create opportunities for guest visitors, including Priti Patel from the Home Office, and to speak out on local media about our work and the need to combat the rising tide of domestic abuse.

Partnership and Collaboration are very much part of our ethos, and we continue to partner with other key domestic abuse organisations in the city, such as Juno, and value these relationships so that we can widen our reach in raising awareness of domestic abuse and supporting survivors.

Fundraising

We have continued to hold fundraising and awareness raising events, which have increased the charity's profile and brought additional funds. Working together with new partners has been mutually beneficial in many ways, but BWP was incredibly grateful to receive a generous donation of £50,000 from Payplan in May 2021.

This will be further developed in 2022-3 especially and to support ongoing sustainability. See Future Developments below.

Governance

We have continued to change and develop as a board, with new trustees joining, and by undertaking board development work with an external consultant. We were pleased to welcome our first male trustee to the board, Vaughan Roberts, who has quickly become an integral part of the team, Chairing the HR Sub-group and supporting staff development training. We were incredibly sorry to see some long-serving trustees leave the board, including Pat Higham, Rosie Hepple, Sarah Hartshorne, and Rachel Riggs. Particular thanks go to Rosie for being such a long-serving, dedicated and knowledgeable member of the board - we are thankful she is continuing to support us as a volunteer in a different capacity. We give heartfelt thanks to Sarah and Rachel as well, who took on a gargantuan task of running the organisation and keeping it on course, together with key staff, during the second half of 2020, before CEO Colette Byrne took the helm. We are delighted to welcome our new trustees Naomi Garnett, Louisa Gould and Tumaini Machary, who officially joined the Board in January 2022.

Moving forward into 2022 and beyond our focus is on continuing the charity's work supporting women and children in the Broxtowe borough, together with raising awareness and working with partners and funders to ensure we can continue the incredible, life changing work we have done for the past 21 years. With our newly established SMT, led by our dedicated and passionate CEO, Colette Byrne, we are excited for what the future holds for us in 2022-2023.

Broxtowe Women's Project Limited

Trustees' Report

Financial review

The financial year of 2021-2022 has seen a continuation of developing, refining, and embedding a robust financial management system across all levels of the organisation and focusing on securing income, to continue to offer our vital services.

The Funding and Finance Subgroup meet monthly to discuss any matters arising and strategic decisions, cashflow and budgets to ensure that finances and delivery are in alignment with our strategic plan and vision. Relevant information is then passed onto the wider Board for their information or to ratify any new policies the subgroup recommends. This system is working well, and our financial position is healthy, despite the challenges endured as a legacy from 2020 and into 2021. Monthly expenditures are currently at around £20,000 per month and in line with planning. We aim to maintain a reserve of 6-9 months running costs.

We are delighted to carry over £165,236 into the new 2022-23 financial year and this shows steady, continued growth year on year. The £50,000 donation from Payplan was a significant reason for our strong position at the start of the next 2022-23 financial year and we are very grateful for their support.

Moving forward, we will continue to seek to diversify our income and connect with corporate sponsors/partners wherever we can, deliver training and link a regular fundraising strategy to our communications role. These goals will be embedded in our next five-year strategic plan in 2022 and in the two-year operational and fundraising plans that flow from it.

We are grateful to our past and present funders and partners for supporting the valuable work we do. Without the commitment of everyone who plays a role, directly or indirectly, at BWP we would not be able to do this life-changing work. We are committed to embedding an ethos of One Team - Team BWP and ensuring all members of the organisation feel valued.

I am confident that under the leadership of CEO Colette Byrne and with a strong team at both Board and staff levels, we will continue to grow from strength to strength.

Policy on reserves

A minimum of three months worth of reserves are held to ensure that core activity could continue for this period to develop and implement fundraising activities. The strategic plan 2019-23 includes growing this to the 6 month upper end of the policy. The policy is reviewed annually.

Major risks and management of those risks

Financial risks

Lack of full cost recovery funding is always a risk to the funding of the charity. In addition the continual need for senior management to focus on obtaining further one-off grants inhibits growth/expansion of core services and staff welfare. The strategic review being held next year will centre on building a more sustainable model of financing core services.

Broxtowe Women's Project Limited

Trustees' Report

Key Outcomes from our work

The work and awareness raising of BWP around Domestic Abuse, its impact and effects and the work we do directly with abused women and their children all have transforming impact. As you will read elsewhere in this report, there are very many outcomes we are proud of. Here are some of them:

- ✓ We saved lives
- ✓ We reduced violence and abuse against women
- ✓ We empowered women, children, and young people
- ✓ We improved the mental health of women, children, and young people
- ✓ We helped women address coercion and abuse and gain the support and empowerment to do so
- ✓ We reduced depression and anxiety
- ✓ We raised community awareness and support understanding so as to create pathways to change
- ✓ We increased community solidarity and cohesion
- ✓ We prompted and led partnership and collaborative working
- ✓ We offered hope and the prospect of change and improvement at individual, family and community levels
- ✓ We acted as a social and community catalyst

Broxtowe Women's Project Limited

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Broxtowe Women's Project Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

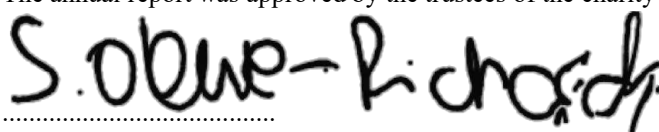
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on09/12/22..... and signed on its behalf by:



.....
Sally Olewe-Richards
Trustee

Broxtowe Women's Project Limited

Independent Examiner's Report to the trustees of Broxtowe Women's Project Limited

Independent examiner's report to the trustees of Broxtowe Women's Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

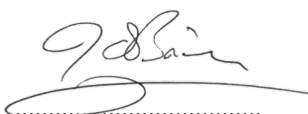
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Date: 12/12/2022

Broxtowe Women's Project Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	66,816	-	66,816	14,519
Charitable activities	3	6,585	249,996	256,581	230,957
Other trading activities	4	1,899	-	1,899	78
Investment income	5	7	-	7	31
Total Income		<u>75,307</u>	<u>249,996</u>	<u>325,303</u>	<u>245,585</u>
Expenditure on:					
Charitable activities	7	<u>(2,799)</u>	<u>(240,509)</u>	<u>(243,308)</u>	<u>(242,184)</u>
Total Expenditure		<u>(2,799)</u>	<u>(240,509)</u>	<u>(243,308)</u>	<u>(242,184)</u>
Other recognised gains and losses					
Net movement in funds		72,508	9,487	81,995	3,401
Reconciliation of funds					
Total funds brought forward		<u>40,359</u>	<u>42,882</u>	<u>83,241</u>	<u>79,840</u>
Total funds carried forward	19	<u><u>112,867</u></u>	<u><u>52,369</u></u>	<u><u>165,236</u></u>	<u><u>83,241</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

The notes on pages 12 to 23 form an integral part of these financial statements.

Broxtowe Women's Project Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	14,519	-	14,519
Charitable activities	3	400	230,557	230,957
Other trading activities	4	78	-	78
Investment income	5	31	-	31
Total income		<u>15,028</u>	<u>230,557</u>	<u>245,585</u>
Expenditure on:				
Charitable activities	7	<u>(10,146)</u>	<u>(232,038)</u>	<u>(242,184)</u>
Total expenditure		<u>(10,146)</u>	<u>(232,038)</u>	<u>(242,184)</u>
Net income/(expenditure)		4,882	(1,481)	3,401
Transfers between funds		<u>1,987</u>	<u>(1,987)</u>	-
Net movement in funds		6,869	(3,468)	3,401
Reconciliation of funds				
Total funds brought forward		<u>33,490</u>	<u>46,350</u>	<u>79,840</u>
Total funds carried forward	19	<u><u>40,359</u></u>	<u><u>42,882</u></u>	<u><u>83,241</u></u>

The notes on pages 12 to 23 form an integral part of these financial statements.

Broxtowe Women's Project Limited

(Registration number: 06676509)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	732	1,464
Current assets			
Debtors	10	5,627	11,000
Cash at bank and in hand	11	165,442	77,001
		171,069	88,001
Creditors: Amounts falling due within one year	13	(6,565)	(6,224)
Net current assets		164,504	81,777
Net assets		165,236	83,241
Funds of the charity:			
Restricted income funds			
Restricted funds	19	52,369	42,882
Unrestricted income funds			
Unrestricted funds		112,867	40,359
Total funds	19	165,236	83,241

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 09/12/22 and signed on their behalf by:



Sally Olewe-Richards
Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

Broxtowe Women's Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Broxtowe Women's Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Broxtowe Women's Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	33.3% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Broxtowe Women's Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Broxtowe Women's Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	66,176	66,176	9,830
Gift aid reclaimed	640	640	25
Grants, including capital grants;			
Government grants	-	-	4,664
	<u>66,816</u>	<u>66,816</u>	<u>14,519</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	-	249,996	249,996	230,557
Fees	1,807	-	1,807	400
Sundry income	4,778	-	4,778	-
	<u>6,585</u>	<u>249,996</u>	<u>256,581</u>	<u>230,957</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2021 £
Fundraising	1,899	1,899	78
	<u>1,899</u>	<u>1,899</u>	<u>78</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	7	7	31
	<u>7</u>	<u>7</u>	<u>31</u>

Broxtowe Women's Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The Arnold Clark Community Fund	-	1,750	1,750
National Lottery Community Fund	-	101,170	101,170
Boots Charitable Trust	-	10,000	10,000
Broxtowe Borough Council	-	13,500	13,500
BBC Children in Need	-	41,306	41,306
European Social Fund	-	19,846	19,846
Nottinghamshire Community Foundation	-	5,000	5,000
HMRC Gift aid	640	-	640
Sundry grant & donations	8,276	-	8,276
PayPlan	50,000	-	50,000
Screwfix	4,900	-	4,900
Eric Kerry	3,000	-	3,000
The Lady Hind Trust	-	2,500	2,500
Nottinghamshire Police and Crime Commissioner	-	26,924	26,924
Lloyds Bank Foundation	-	25,000	25,000
The Thomas Farr Charity	-	3,000	3,000
	66,816	249,996	316,812

Broxtowe Women's Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Affiliations & subscriptions	-	636	636	450
Bank charges	-	99	99	131
Communications	-	4,433	4,433	3,555
Crisis fund	-	58	58	14
Independent examination fee	924	-	924	900
Depreciation	732	-	732	732
Payroll service	-	1,067	1,067	1,073
Self employed staff	-	-	-	5,283
Wages, NI & pension	-	185,425	185,425	170,167
Hospitality	-	151	151	25
Information & resources	46	2,061	2,107	2,827
Insurance	-	2,563	2,563	1,919
Furniture & equipment	-	1,711	1,711	1,644
Printing & photocopying	-	769	769	954
Professional fees	-	18,644	18,644	10,043
Publicity & PR	-	3,467	3,467	17,218
Domestic supplies & refuse	-	960	960	889
Rent & room hire	-	5,110	5,110	4,850
Repairs & renewals	-	266	266	2,980
Staff expenses	26	3,373	3,399	188
Stationery & office supplies	-	160	160	53
Training & development	-	2,295	2,295	2,244
Utilities	-	3,364	3,364	1,654
Volunteer expenses	-	649	649	110
Recruitment	-	-	-	210
Website & IT support	-	2,711	2,711	4,156
Uncategorised expenditure	-	-	-	161
Grant repayment	-	85	85	6,634
Service delivery	828	200	1,028	-
Activity costs	-	-	-	330
Sundry expenditure	243	252	495	790
	<u>2,799</u>	<u>240,509</u>	<u>243,308</u>	<u>242,184</u>

Broxtowe Women's Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	168,854	156,093
Social security costs	8,933	7,473
Pension costs	7,638	6,601
	<u>185,425</u>	<u>170,167</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>8</u>	<u>8</u>

6 (2021 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £7,638 (2021 - £6,601).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £102,412 (2021 - £89,427).

9 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2021	<u>6,767</u>	<u>6,767</u>
At 31 March 2022	<u>6,767</u>	<u>6,767</u>
Depreciation		
At 1 April 2021	5,303	5,303
Charge for the year	<u>732</u>	<u>732</u>
At 31 March 2022	<u>6,035</u>	<u>6,035</u>
Net book value		
At 31 March 2022	<u>732</u>	<u>732</u>
At 31 March 2021	<u>1,464</u>	<u>1,464</u>

Broxtowe Women's Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Debtors

	2022 £	2021 £
Prepayments	666	-
Other debtors	4,961	11,000
	<u>5,627</u>	<u>11,000</u>

11 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	29	47
Cash at bank	165,413	76,954
	<u>165,442</u>	<u>77,001</u>

12 Related party transactions

There were no related party transactions in the year.

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,445	3,455
Accruals	2,120	2,769
	<u>6,565</u>	<u>6,224</u>

14 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

15 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	770	750
Other financial services	2,575	3,341
	<u>3,345</u>	<u>4,091</u>

Broxtowe Women's Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

18 Analysis of net assets between funds

	Unrestricted			2022
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	732	-	-	732
Current assets	87,135	25,000	58,934	171,069
Current liabilities	-	-	(6,565)	(6,565)
Total net assets	<u>87,867</u>	<u>25,000</u>	<u>52,369</u>	<u>165,236</u>
	Unrestricted			2021
	General £	Restricted £		Total funds £
Tangible fixed assets	1,464	-		1,464
Current assets	38,895	49,106		88,001
Current liabilities	-	(6,224)		(6,224)
Total net assets	<u>40,359</u>	<u>42,882</u>		<u>83,241</u>

Broxtowe Women's Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General	40,359	75,307	(2,799)	(25,000)	87,867
<i>Designated</i>					
Close down fund	-	-	-	25,000	25,000
Total unrestricted funds	<u>40,359</u>	<u>75,307</u>	<u>(2,799)</u>	<u>-</u>	<u>112,867</u>
Restricted funds					
Big Lottery Reaching Communities	2,236	101,170	(103,406)	-	-
Children in Need	584	41,306	(31,495)	-	10,395
Lloyds Bank	27,269	25,000	(31,259)	-	21,010
Broxtowe Borough Council Grant aid	6,768	8,000	(6,485)	-	8,283
MOJ/PCC Covid	176	10,000	(10,176)	-	-
PCC (Stapleford Focus Group)	-	5,500	(5,314)	-	186
NET Covid 19	-	5,000	(4,813)	-	187
Rotary	1,000	-	(968)	-	32
Notts Covid 19 Community Fund	4,849	-	(4,849)	-	-
Arnold Clark	-	1,750	(881)	-	869
PCC (Beyond)	-	12,924	(12,924)	-	-
Boots	-	10,000	(4,369)	-	5,631
Futures (ESF)	-	19,846	(19,846)	-	-
Lady Hind	-	2,500	(134)	-	2,366
PCC (Make Notts Safe)	-	4,000	(3,590)	-	410
Thomas Farr	-	3,000	-	-	3,000
Total restricted funds	<u>42,882</u>	<u>249,996</u>	<u>(240,509)</u>	<u>-</u>	<u>52,369</u>
Total funds	<u>83,241</u>	<u>325,303</u>	<u>(243,308)</u>	<u>-</u>	<u>165,236</u>

The transfer from the General fund to the Close down fund represents funds earmarked for closure costs (to cover redundancy and other charity close down expenses).

Broxtowe Women's Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

The Big Lottery Reaching Communities fund is to fund both Outreach and Administration work.

Children in Need - to provide a Children's Service.

Lloyds Bank - to provide Outreach Support and Communications.

Broxtowe Borough Council Grant aid - to support premises costs and overheads.

MOJ/PCC Covid - to support remote working, and additional costs during Covid.

PCC (Stapleford Focus Group) - to support business initiative and provide Sexual Awareness workshops.

NET Covid 19 - improving digital presence.

Rotary - domestic abuse awareness raising within the community.

Notts Covid 19 Community Fund - to support counselling.

Arnold Clark - crisis funding.

PCC (Beyond) - to develop and support The Wellbeing Programme to clients and to promote to partners.

Boots - to provide additional support to Children's Service.

Futures (ESF) - to support a range of activities to build confidence and build transferable work skills that will be required in the future.

Lady Hind - to support and extend Communications programme.

PCC (Make Notts Safe) - Women's experiencing of reporting Domestic Abuse to Nottinghamshire Police research and report.

Thomas Farr - to trial out of hours telephone support service.

Broxtowe Women's Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General	33,490	15,028	(10,146)	1,987	40,359
Restricted					
Big Lottery Reaching Communities	-	100,542	(98,306)	-	2,236
Children in Need	9,566	20,222	(29,204)	-	584
Coalfields Regeneration	6,330	5,813	(13,049)	906	-
Lloyds Bank	19,586	32,014	(24,331)	-	27,269
Broxtowe Borough Council Grant aid	5,900	6,000	(5,132)	-	6,768
Community Fund	6,288	-	(4,861)	(1,427)	-
MOJ/PCC Covid	(1,320)	41,966	(39,006)	(1,464)	176
PCC (Stapleford Focus Group)	-	7,000	(6,998)	(2)	-
NET Covid 19	-	6,000	(6,000)	-	-
Rotary	-	1,000	-	-	1,000
Notts Covid 19 Community Fund	-	10,000	(5,151)	-	4,849
Total restricted funds	<u>46,350</u>	<u>230,557</u>	<u>(232,038)</u>	<u>(1,987)</u>	<u>42,882</u>
Total funds	<u><u>79,840</u></u>	<u><u>245,585</u></u>	<u><u>(242,184)</u></u>	<u><u>-</u></u>	<u><u>83,241</u></u>