

REGISTERED COMPANY NUMBER: 06660648 (England and Wales)
REGISTERED CHARITY NUMBER: 1125937

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE HELEN JEAN COPE CHARITY

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to distribute the charity's assets to local charitable causes which must be registered charities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objectives and everything the charity does is for the public benefit.

Grantmaking

The grant policy is to:-

- give donations to registered charities only.
- not to give to individuals.
- not to make any permanent on-going commitment to any one charity.
- to consider repeat applications on their merit and in the light of the financial position at that time.
- consider applications from non-local charities on their merit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has distributed 43 (2023: 42) grants to charities during the period.

FINANCIAL REVIEW

Financial position

The total expenditure during the period was £112,763 (2022: £119,385).

The charity has total funds carried forward of £6,677,299 (2022: £6,547,470) which will be used to continue meeting the charity's objectives.

Investment policy and objectives

The Constitution authorise the trustees to make and hold investments using the assets of the charity. The trustees have entered into a discretionary management agreement of the investment portfolio with Charles Stanley and Company Ltd. During the period the trustees asked the brokers to take into account any social, environmental or ethical considerations when managing the portfolio.

The overall value of the charity's listed and unlisted investments increased by £89,836 during the year. Gross dividends received in the period amounted to £83,721 (2022: £72,218). The trustees have considered the risk of the pandemic on the investments as noted in this report.

Reserves policy

The Charity's unrestricted funds are mainly invested in stocks and shares. The Charity does not solicit donations or receive any grants, nor does it provide continued funding to any organisations. The likelihood of a shortfall arising meaning that a reserve is necessary is considered so low that the Trustees believe that the Charity's reserves can be set at a level to simply cover the contractual expenses of the Charity relating to its continued operations which are as follows:

- a) Lease of the office premises (maximum commitment of three years)
- b) Public Liability and office Insurance
- c) Salary of part time Administrator
- d) Fees payable to professional advisers
- e) General administration costs
- f) Such other expenditure as the Trustees may from time to time consider necessary for the operation of the Charity

The Trustees have resolved that a sum sufficient to cover three years expenses shall at all times be reserved from the assets of the Charity or until such time as the Charity shall come to an end.

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Helen Jean Cope Charity is a charitable company limited by guarantee and registered in England and Wales Number: 06660648.

Charity constitution

The charitable company was incorporated on 30 July 2008 and registered under the number 1125937 with the Charity Commission. The company took over the assets and operations of the charity "The Helen Jean Cope Trust" which was removed as a charity. The trustees of the charity were the same as the trustees of The Helen Jean Cope Trust. These were originally two of the executors named in the will of Miss Helen Jean Cope plus three additional trustees that were appointed in accordance with the discretion conferred by the will to the executors. Appointment of any further trustees is now at the discretion of existing trustees and in accordance with the Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Organisational structure

The charity is run by six trustees who meet on a regular basis and consider applications for grants. Applications for grants are received from registered charities in the United Kingdom who hear about the charity by way of articles in local newspapers and also National Charities Register. Information regarding the charity is also held in local libraries.

The tenanted land and buildings are administered by the managing agents, E A Lane and Sons.

Risk management

The trustees have assessed the major risks to which the charity is exposed, are satisfied that the systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06660648 (England and Wales)

Registered Charity number

1125937

Registered office

1 Woodgate
Loughborough
Leicestershire
LE11 2TY

Trustees

Miss L A Brydson Retired Solicitor
Mr G S Freckelton Chartered Surveyor
Mr A Roberts Retired Solicitor
Mr J M Carrington Managing Director
Mr A J Benskin Solicitor
Mr M G Freckelton Director

Company Secretary

Mr J M Carrington

Independent Examiner

Niall Kingsley FCA
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Fieldings Porter
Silverwell House
Silverwell Street
Bolton
BL1 1PT

Bankers

HSBC Bank plc
P O Box 13
41 Market Place
Loughborough
Leicestershire
LE11 3EJ

Investment advisors

Charles Stanley and Company Limited
25 Luke Street
London
EC2A 4AR

Land agents

E A Lane and Sons
100 Regent Road
Leicester
LE1 7DG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by order of the board of trustees on
and signed on its behalf by:



.....
Mr G S Freckelton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HELEN JEAN COPE CHARITY**

Independent examiner's report to the trustees of The Helen Jean Cope Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

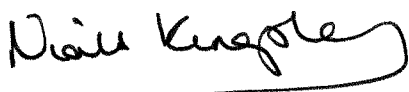
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Kingsley FCA

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date: 18/06/2025

THE HELEN JEAN COPE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		200	-
Investment income	3	97,669	103,916
Other income	4	-	40,000
Total		97,869	143,916
EXPENDITURE ON			
Raising funds			
Investment management costs	5	14,278	13,863
		14,278	13,863
Charitable activities			
Charitable activities	6	103,299	98,964
Total		117,577	112,827
Net gains on investments		971,617	98,676
NET INCOME		951,909	129,765
RECONCILIATION OF FUNDS			
Total funds brought forward		6,677,235	6,547,470
TOTAL FUNDS CARRIED FORWARD		7,629,144	6,677,235

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	15	285	393
Investments			
Investments	16	2,124,276	2,093,731
Investment property	17	5,331,050	4,406,050
		<u>7,455,611</u>	<u>6,500,174</u>
CURRENT ASSETS			
Debtors	18	6,789	9,553
Cash at bank		174,551	175,423
		<u>181,340</u>	<u>184,976</u>
CREDITORS			
Amounts falling due within one year	19	(7,807)	(7,915)
NET CURRENT ASSETS		<u>173,533</u>	<u>177,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,629,144</u>	<u>6,677,235</u>
NET ASSETS		<u>7,629,144</u>	<u>6,677,235</u>
FUNDS	21		
Unrestricted funds:			
General fund		3,603,094	3,576,185
Fair Value Reserve		4,026,050	3,101,050
		<u>7,629,144</u>	<u>6,677,235</u>
TOTAL FUNDS		<u>7,629,144</u>	<u>6,677,235</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6/6/25 and were signed on its behalf by:



.....
Mr G S Freckelton - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. GENERAL INFORMATION

The Helen Jean Cope Charity is a private Charitable Company Limited by Guarantee registered in England and Wales. The charity's registered number is 1125937 and the Company registration number is 06660648. The registered office and principal address of the charity is 1 Woodgate, Loughborough, Leicestershire, LE11 2TY.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

There are no material concerns relating to going concern.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

To ensure compliance with the accruals concept it may be necessary to defer income into the following period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% on cost
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Investment property

Investment property is shown at the most recent valuation.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Fixed asset investments are measured at fair value if the shares are publicly traded or can otherwise be measured reliably.

The valuation of the unlisted shares is based on the charitable company's percentage shareholding of the net assets of the unlisted company which it holds shares in per the latest available accounts.

Realised and unrealised gains or losses on assets are accounted for in full within the particular fund of which the asset forms a part.

Value Added Tax

The charity is not required to register for VAT. All income and expenses include VAT where applicable.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	17,122	20,195
Income from listed investments	74,929	82,263
Income from unlisted investments	4,998	1,458
Deposit account interest	620	-
	<u>97,669</u>	<u>103,916</u>

4. OTHER INCOME

	2024	2023
	£	£
Option agreement	-	40,000
	<u>-</u>	<u>40,000</u>

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. INVESTMENT MANAGEMENT COSTS

	2024	2023
	£	£
Fund manager costs	<u>14,278</u>	<u>13,863</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Charitable activities	<u>39,657</u>	<u>58,000</u>	<u>5,642</u>	<u>103,299</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	10,019	9,535
Rates and water	153	118
Insurance	2,051	1,802
Light and heat	3,343	2,330
Telephone	713	891
Postage and stationery	1,614	1,288
Sundries	2,736	2,819
Rent	9,000	9,000
Repairs	6,456	481
Travel expenses	2,296	2,110
Legal and professional fees	1,168	3,797
Depreciation	108	128
	<u>39,657</u>	<u>34,299</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	<u>58,000</u>	<u>60,400</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Per note 24	<u>58,000</u>	<u>60,400</u>

Grants paid to institutions are analysed in detail in note 24. In addition the trustees have approved grants totalling £NIL (2023: £8,500) which were not paid at 31 December 2024. Grants are paid to institutions in accordance with the objects as detailed in the trustees report.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Charitable activities	90	5,552	5,642
	<u>90</u>	<u>5,552</u>	<u>5,642</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	108	128
	<u>108</u>	<u>128</u>

11. INDEPENDENT EXAMINERS' REMUNERATION

	2024	2023
	£	£
Payroll fees	820	760
Independent Examination and preparation of accounts	4,732	3,420
	<u>4,732</u>	<u>3,420</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2024	2023	2024	2023
	Number	Number	£	£
Travel, subsistence and general expenses	6	6	4,516	4,579
			<u>4,516</u>	<u>4,579</u>

13. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	10,050	9,435
Social security costs	(100)	100
Other pension costs	69	-
	<u>10,019</u>	<u>9,535</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Secretarial	1	1
Trustees	6	6
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	103,916
Other income	40,000
Total	143,916
EXPENDITURE ON	
Raising funds	
Investment management costs	13,863
	13,863
Charitable activities	
Charitable activities	98,964
Total	112,827
Net gains on investments	98,676
NET INCOME	129,765
RECONCILIATION OF FUNDS	
Total funds brought forward	6,547,470
TOTAL FUNDS CARRIED FORWARD	6,677,235

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024	4,564
Disposals	(3,711)
At 31 December 2024	853
DEPRECIATION	
At 1 January 2024	4,171
Charge for year	108
Eliminated on disposal	(3,711)
At 31 December 2024	568
NET BOOK VALUE	
At 31 December 2024	285
At 31 December 2023	393

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

16. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2024	1,977,402	116,329	2,093,731
Additions	186,990	-	186,990
Disposals	(154,438)	-	(154,438)
Revaluations	(2,794)	787	(2,007)
At 31 December 2024	2,007,160	117,116	2,124,276
NET BOOK VALUE			
At 31 December 2024	2,007,160	117,116	2,124,276
At 31 December 2023	1,977,402	116,329	2,093,731

The investment assets are held:

	Listed investments £	Unlisted shares £	Totals £
In the UK	1,542,890	117,116	1,660,006
Outside the UK	464,270	-	464,270
	2,007,160	117,116	2,124,276
Historical cost:			
At 31 December 2024	1,797,113	29,988	1,827,101
At 31 December 2023	1,774,434	29,988	1,804,422

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2024	2,007,160	117,116	2,124,276

17. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	4,406,050
Revaluation	925,000
At 31 December 2024	5,331,050
NET BOOK VALUE	
At 31 December 2024	5,331,050
At 31 December 2023	4,406,050

The valuation of the investment property is based on the valuation by E A Lane & Sons at 31 December 2021, a professional Chartered Surveyor with experience in the location and class of the property.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

17. INVESTMENT PROPERTY - continued

The trustees have considered this valuation and to the best of their knowledge believe this valuation remains appropriate, except for land off Snells Nook Lane that has now received planning permission, for which the trustees have assessed the valuation to have increased by £925,000.

The formal valuation in 2021 gave rise to a significant increase in the overall value of the investment property.

The investment property consists of land held by the Charity. The significant increase in this value is due to an area of land held, which was not previously considered to hold development potential, now falling within a local development area, and an option being agreed over this land in 2021.

Fair value at 31 December 2024 is represented by:

Valuation in 2021	£
Valuation in 2024	4,406,050
	925,000
	<u>5,331,050</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	232	-
Prepayments and accrued income	6,557	9,553
	<u>6,789</u>	<u>9,553</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	69	1,005
Other creditors	162	-
Accruals	7,576	6,910
	<u>7,807</u>	<u>7,915</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	9,000	9,000
Between one and five years	36,000	36,000
In more than five years	24,750	33,750
	<u>69,750</u>	<u>78,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

21. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	3,576,185	26,909	3,603,094
Fair Value Reserve	3,101,050	925,000	4,026,050
	<u>6,677,235</u>	<u>951,909</u>	<u>7,629,144</u>
TOTAL FUNDS	<u>6,677,235</u>	<u>951,909</u>	<u>7,629,144</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	97,869	(117,577)	46,617	26,909
Fair Value Reserve	-	-	925,000	925,000
	<u>97,869</u>	<u>(117,577)</u>	<u>971,617</u>	<u>951,909</u>
TOTAL FUNDS	<u>97,869</u>	<u>(117,577)</u>	<u>971,617</u>	<u>951,909</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	3,446,420	129,765	3,576,185
Fair Value Reserve	3,101,050	-	3,101,050
	<u>6,547,470</u>	<u>129,765</u>	<u>6,677,235</u>
TOTAL FUNDS	<u>6,547,470</u>	<u>129,765</u>	<u>6,677,235</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	143,916	(112,827)	98,676	129,765
	<u>143,916</u>	<u>(112,827)</u>	<u>98,676</u>	<u>129,765</u>
TOTAL FUNDS	<u>143,916</u>	<u>(112,827)</u>	<u>98,676</u>	<u>129,765</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

22. RELATED PARTY DISCLOSURES

During the year £9,000 (2023: £9,000) was paid by the charity to rent their offices, which are part owned by Mr G Freckelton, a trustee of the charity.

Included within debtors is £NIL (2023: £2,250) in respect of rent prepaid in respect of the above.

23. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2024 £	2023 £
Financial assets at fair value through income and expenditure		
Listed investments	2,007,160	1,977,402
Unlisted investments	117,116	116,329

The incomes, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2024 £	2023 £
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income/expenditure	30,545	89,836

The total dividend income from financial assets that are measured at fair value through the income statement was £79,927 (2023 - £83,721).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

24. GRANTS TO INSTITUTIONS

Registration No.	Name of Charity	Amount £
513745	Ashby-de-la-Zouch Museum	1,000
1084189	Blesma	1,000
206227	Blind Veterans UK	1,500
1060827	Charnwood Christmas Toy Appeal	3,000
510785	Derby Kid's Camp	1,000
1057941	Dove Cottage Day Hospice	2,000
1077424	Emmanuel House - Nottingham Winter Shelter	1,000
1125402	Exaireo	2,000
1150132	Frozen Light	1,000
521730	Girl Guiding 1st Hinckley St Mary's	1,000
1010943	Happy Days	1,000
	Holy Trinity Church Normanton Le Heath	1,000
1011325	Lennox Childrens Cancer Fund	1,000
1049103	Living Painting	500
270700	Menphys	1,500
1087410	Nottinghamshire Club for Young People	1,500
1171623	Nottinghamshire Historic Churches Trust	1,000
1040756	Places 2 Be	1,000
802440	React	1,000
1015988	Royal Voluntary Service	1,000
	Shepshed Cricket Club	3,000
1039294	Shepshed Glenmore Centre - Christmas Lunch	750
291046	Sinfonia Viva	1,000
1136223	Snap Youth	1,000
	St John the Evangelist Donisthorpe	1,000
	St Mary Magdalene Church	1,000
	St Michael and All Angel Church Croft	1,000
1128980	STUBS	1,000
567460	Tall Ships Youth Trust	1,000
1062559	Teenage Cancer Trust	1,000
1157806	The ARC Community Hub	4,000
262191	The Lullaby Trust	750
1144022	Together for Short Lives	1,000
1141274	Voluntary Action South Leicestershire	1,000
1152488	Wainman Trust	1,000
802872	Whizz-Kidz	2,000
1168667	Wollaton Park Community Association	1,000
1107328	Young Lives vs Cancer	1,000
1151453	Young Leicestershire	1,000
		<hr/>
		49,500