

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE HELEN JEAN COPE CHARITY**

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to distribute the charity's assets to local charitable causes which must be registered charities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objectives and everything the charity does is for the public benefit.

Grantmaking

The grant policy is to:-

- give donations to registered charities only.
- not to give to individuals.
- not to make any permanent on-going commitment to any one charity.
- to consider repeat applications on their merit and in the light of the financial position at that time.
- consider applications from non-local charities on their merit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has distributed 49 (2021: 52) grants to charities during the period.

FINANCIAL REVIEW

Financial position

The total expenditure during the period was £119,385 (2021: £107,734).

The charity has total funds carried forward of £6,547,470 (2021: £6,901,410) which will be used to continue meeting the charity's objectives.

Investment policy and objectives

The Constitution authorise the trustees to make and hold investments using the assets of the charity. The trustees have entered into a discretionary management agreement of the investment portfolio with Charles Stanley and Company Ltd. During the period the trustees asked the brokers to take into account any social, environmental or ethical considerations when managing the portfolio.

The overall value of the charity's listed and unlisted investments decreased by £339,690 during the year. Gross dividends received in the period amounted to £72,218 (2021: £61,951). The trustees have considered the risk of the pandemic on the investments as noted in this report.

Reserves policy

The Charity's unrestricted funds are mainly invested in stocks and shares. The Charity does not solicit donations or receive any grants, nor does it provide continued funding to any organisations. The likelihood of a shortfall arising meaning that a reserve is necessary is considered so low that the Trustees believe that the Charity's reserves can be set at a level to simply cover the contractual expenses of the Charity relating to its continued operations which are as follows:

- a) Lease of the office premises (maximum commitment of three years)
- b) Public Liability and office Insurance
- c) Salary of part time Administrator
- d) Fees payable to professional advisers
- e) General administration costs
- f) Such other expenditure as the Trustees may from time to time consider necessary for the operation of the Charity

The Trustees have resolved that a sum sufficient to cover three years expenses shall at all times be reserved from the assets of the Charity or until such time as the Charity shall come to an end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Helen Jean Cope Charity is a charitable company limited by guarantee and registered in England and Wales Number: 06660648.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charitable company was incorporated on 30 July 2008 and registered under the number 1125937 with the Charity Commission. The company took over the assets and operations of the charity "The Helen Jean Cope Trust" which was removed as a charity. The trustees of the charity were the same as the trustees of The Helen Jean Cope Trust. These were originally two of the executors named in the will of Miss Helen Jean Cope plus three additional trustees that were appointed in accordance with the discretion conferred by the will to the executors. Appointment of any further trustees is now at the discretion of existing trustees and in accordance with the Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Organisational structure

The charity is run by six trustees who meet on a regular basis and consider applications for grants. Applications for grants are received from registered charities in the United Kingdom who hear about the charity by way of articles in local newspapers and also National Charities Register. Information regarding the charity is also held in local libraries.

The tenanted land and buildings are administered by the managing agents, E A Lane and Sons.

Risk management

The trustees have assessed the major risks to which the charity is exposed, are satisfied that the systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06660648 (England and Wales)

Registered Charity number

1125937

Registered office

1 Woodgate
Loughborough
Leicestershire
LE11 2TY

Trustees

Miss L A Brydson (Retired Solicitor)
Mr G S Freckelton (Chartered Surveyor)
Mr A Roberts (Retired Solicitor)
Mr J M Carrington (Managing Director)
Mr A J Benskin (Solicitor)
Mr M G Freckelton (Director)

Company Secretary

Mr J M Carrington

Independent Examiner

Niall Kingsley FCA
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Solicitors

Fieldings Porter
Silverwell House
Silverwell Street
Bolton
BL1 1PT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC Bank plc
P O Box 13
41 Market Place
Loughborough
Leicestershire
LE11 3EJ

Investment advisors

Charles Stanley and Company Limited
25 Luke Street
London
EC2A 4AR

Land agents

E A Lane and Sons
100 Regent Road
Leicester
LE1 7DG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by order of the board of trustees on
and signed on its behalf by:

.....
Mr G S Freckelton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HELEN JEAN COPE CHARITY**

Independent examiner's report to the trustees of The Helen Jean Cope Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall Kingsley FCA

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date:

THE HELEN JEAN COPE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	3	90,993	86,620
Other income	4	-	75,000
Total		<u>90,993</u>	<u>161,620</u>
EXPENDITURE ON			
Raising funds			
Investment management costs	5	<u>13,592</u>	<u>15,284</u>
		13,592	15,284
Charitable activities	6		
Charitable activities		<u>105,793</u>	<u>92,450</u>
Total		<u>119,385</u>	<u>107,734</u>
Net gains/(losses) on investments		<u>(325,548)</u>	<u>2,980,085</u>
NET INCOME/(EXPENDITURE)		(353,940)	3,033,971
RECONCILIATION OF FUNDS			
Total funds brought forward		6,901,410	3,867,439
TOTAL FUNDS CARRIED FORWARD		<u><u>6,547,470</u></u>	<u><u>6,901,410</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	15	521	649
Investments			
Investments	16	2,003,894	2,343,584
Investment property	17	4,406,050	4,406,050
		<hr/> 6,410,465	<hr/> 6,750,283
CURRENT ASSETS			
Debtors	18	4,684	4,708
Cash at bank		139,507	154,070
		<hr/> 144,191	<hr/> 158,778
CREDITORS			
Amounts falling due within one year	19	(7,186)	(7,651)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 137,005	<hr/> 151,127
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 6,547,470	<hr/> 6,901,410
NET ASSETS		<hr/> 6,547,470	<hr/> 6,901,410
FUNDS	21		
Unrestricted funds:			
General fund		3,446,420	3,800,360
Fair Value Reserve		3,101,050	3,101,050
		<hr/> 6,547,470	<hr/> 6,901,410
TOTAL FUNDS		<hr/> 6,547,470	<hr/> 6,901,410

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued

31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr G S Freckelton - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. GENERAL INFORMATION

The Helen Jean Cope Charity is a private Charitable Company Limited by Guarantee registered in England and Wales. The charity's registered number is 1125937 and the Company registration number is 06660648. The registered office and principal address of the charity is 1 Woodgate, Loughborough, Leicestershire, LE11 2TY.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

There are no material concerns relating to going concern.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

To ensure compliance with the accruals concept it may be necessary to defer income into the following period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% on cost
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Investment property

Investment property is shown at the most recent valuation.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are measured at fair value if the shares are publicly traded or can otherwise be measured reliably.

The valuation of the unlisted shares is based on the charitable company's percentage shareholding of the net assets of the unlisted company which it holds shares in per the latest available accounts.

Realised and unrealised gains or losses on assets are accounted for in full within the particular fund of which the asset forms a part.

Value Added Tax

The charity is not required to register for VAT. All income and expenses include VAT where applicable.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	18,775	24,669
Income from listed investments	69,302	60,701
Income from unlisted investments	2,916	1,250
	<u>90,993</u>	<u>86,620</u>

4. OTHER INCOME

	2022	2021
	£	£
Option agreement	-	75,000
	<u>-</u>	<u>75,000</u>

5. INVESTMENT MANAGEMENT COSTS

	2022	2021
	£	£
Fund manager costs	13,592	15,284
	<u>13,592</u>	<u>15,284</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	<u>33,776</u>	<u>67,585</u>	<u>4,432</u>	<u>105,793</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	8,835	8,461
Rates and water	162	70
Insurance	1,177	975
Light and heat	3,326	1,553
Telephone	814	1,312
Postage and stationery	1,028	949
Sundries	2,449	2,275
Rent	9,214	8,589
Repairs	420	3,085
Travel expenses	1,966	1,699
Legal and professional fees	4,257	1,480
Depreciation	128	128
	<u>33,776</u>	<u>30,576</u>

8. GRANTS PAYABLE

	2022 £	2021 £
Charitable activities	<u>67,585</u>	<u>57,770</u>
The total grants paid to institutions during the year was as follows:		
	2022 £	2021 £
Per note 24	<u>67,585</u>	<u>57,770</u>

Grants paid to institutions are analysed in detail in note 24. In addition the trustees have approved grants totalling £7,500 (2021: £7,150) which were not paid at 31 December 2022. Grants are paid to institutions in accordance with the objects as detailed in the trustees report.

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>89</u>	<u>4,343</u>	<u>4,432</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	128	128
	<u>128</u>	<u>128</u>

11. INDEPENDENT EXAMINERS' REMUNERATION

	2022	2021
	£	£
Payroll fees	786	612
Independent Examination and preparation of accounts	3,557	3,485
	<u>3,557</u>	<u>3,485</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2022 Number	2021 Number	2022 £	2021 £
Travel and subsistence	6	6	3,378	2,981
			<u>3,378</u>	<u>2,981</u>

13. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	8,835	8,461
	<u>8,835</u>	<u>8,461</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Secretarial	1	1
Trustees	6	6
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
funds
£

INCOME AND ENDOWMENTS FROM

Investment income	86,620
Other income	75,000
Total	161,620

EXPENDITURE ON

Raising funds

Investment management costs	15,284
	15,284

Charitable activities

Charitable activities	92,450
Total	107,734

Net gains on investments	2,980,085
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NET INCOME	3,033,971
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RECONCILIATION OF FUNDS

Total funds brought forward	3,867,439
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TOTAL FUNDS CARRIED FORWARD	6,901,410
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15. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 January 2022 and 31 December 2022	4,564
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DEPRECIATION

At 1 January 2022	3,915
Charge for year	128

At 31 December 2022	4,043
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NET BOOK VALUE

At 31 December 2022	521
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At 31 December 2021	649
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

16. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2022	2,228,543	115,041	2,343,584
Additions	175,714	-	175,714
Disposals	(178,494)	-	(178,494)
Revaluations	(336,248)	(662)	(336,910)
At 31 December 2022	<u>1,889,515</u>	<u>114,379</u>	<u>2,003,894</u>
NET BOOK VALUE			
At 31 December 2022	<u>1,889,515</u>	<u>114,379</u>	<u>2,003,894</u>
At 31 December 2021	<u>2,228,543</u>	<u>115,041</u>	<u>2,343,584</u>

The investment assets are held:

	Listed investments £	Unlisted shares £	Totals £
In the UK	1,444,292	114,379	1,558,672
Outside the UK	445,223	-	445,223
	<u>1,889,515</u>	<u>114,379</u>	<u>2,003,895</u>
Historical cost:			
At 31 December 2022	<u>1,889,515</u>	<u>114,379</u>	<u>2,003,895</u>
At 31 December 2021	<u>2,228,543</u>	<u>115,041</u>	<u>2,343,585</u>

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2022	<u>1,889,515</u>	<u>114,379</u>	<u>2,003,894</u>

17. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022 and 31 December 2022	<u>4,406,050</u>
NET BOOK VALUE	
At 31 December 2022	<u>4,406,050</u>
At 31 December 2021	<u>4,406,050</u>

The valuation of the investment property is based on the valuation by E A Lane & Sons at 31 December 2021, a professional Chartered Surveyor with experience in the location and class of the property.

The trustees have considered this valuation and to the best of their knowledge believe this valuation remains appropriate.

The formal valuation in 2021 gave rise to a significant increase in the overall value of the investment property.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

17. INVESTMENT PROPERTY - continued

The investment property consists of land held by the Charity. The significant increase in this value is due to an area of land held, which was not previously considered to hold development potential, now falling within a local development area, and an option being agreed over this land in 2021.

Fair value at 31 December 2022 is represented by:

Valuation in 2021	£ 4,406,050
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18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	4,684	4,708

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	59	162
Other creditors	-	12
Accruals	7,127	7,477
	7,186	7,651

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	6,750	9,000
Between one and five years	-	6,750
	6,750	15,750

21. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,800,360	(353,940)	3,446,420
Fair Value Reserve	3,101,050	-	3,101,050
	6,901,410	(353,940)	6,547,470
TOTAL FUNDS	6,901,410	(353,940)	6,547,470

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,993	(119,385)	(325,548)	(353,940)
TOTAL FUNDS	90,993	(119,385)	(325,548)	(353,940)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,446,939	353,421	3,800,360
Fair Value Reserve	420,500	2,680,550	3,101,050
	<u>3,867,439</u>	<u>3,033,971</u>	<u>6,901,410</u>
TOTAL FUNDS	<u>3,867,439</u>	<u>3,033,971</u>	<u>6,901,410</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	161,620	(107,734)	299,535	353,421
Fair Value Reserve	-	-	2,680,550	2,680,550
	<u>161,620</u>	<u>(107,734)</u>	<u>2,980,085</u>	<u>3,033,971</u>
TOTAL FUNDS	<u>161,620</u>	<u>(107,734)</u>	<u>2,980,085</u>	<u>3,033,971</u>

22. RELATED PARTY DISCLOSURES

During the year £9,214 (2021: £9,214) was paid by the charity to rent their offices, which are part owned by Mr G Freckelton, a trustee of the charity.

Included within debtors is £2,250 (2021: £2,250) in respect of rent prepaid in respect of the above.

23. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2022 £	2021 £
Financial assets at fair value through income and expenditure		
Listed investments	1,889,515	2,228,543
Unlisted investments	114,380	115,041

The incomes, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2022 £	2021 £
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income/expenditure	(339,690)	288,614

The total dividend income from financial assets that are measured at fair value through the income statement was £72,218 (2021 - £61,951).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

24. GRANTS TO INSTITUTIONS

Registration No.	Name of Charity	Amount £
206655	2nd Shepshed Girls Brigade	1,000
1063965	Asthma Relief	2,000
1025442	Beaumont House Hospice Care	1,000
1060827	Charnwood Christmas Toy Appeal	2,500
206002	Combat Stress	1,000
1098120	Criminon UK	1,000
208078	Cruse	500
802976	Deafblind	1,500
1039404	Dementia UK	1,000
1098874	Derbyshire Leicestershire & Rutland Air Ambulance	2,000
1146326	Emmaus	1,000
1077424	Emmanuel House - Nottingham Winter Shelter	1,000
1113619	Eyres Monsell Club for Young People	500
521779	Girl Guiding Leicestershire	2,000
3985540	Go Beyond	1,000
1057894	Go Kids Go	1,000
1074011	Headway Leicester	1,500
1097005	Home Start Nottingham	1,000
1028517	Inner Wheel Club of Loughborough District 7	1,000
1186629	Leicester MusicFest	500
1150100	Leicestershire Search & Rescue	1,000
1124024	Leicester Transport Heritage Trust	1,000
1031728	Look Good Feel Better	1,000
506120	Loros	5,000
250840	MacIntyre	1,000
1001198	Macular Society	1,000
207994	Marie Curie	2,000
521768	Melton Mobray & District Scouts Council	1,000
1085862	Nottingham Arts Theatre	1,000
1087410	Nottinghamshire Club for Young People	1,000
1121334	Open Hands	1,000
1079009	Open Minds	1,000
1140032	Pedestrian	1,400
1151117	Peter Le Marchant Trust	1,500
1014051	Rainbows	2,000
289868	Sense	2,000
4815	Shepshed Cricket Club	2,000
1039294	Shepshed Glenmore Centre - Christmas Lunch	500
1158312	Shepshed Toy Library	1,000
249338	Shine	1,000
1106815	Spinal Muscular Atrophy UK	500
	St Peter's Church Copt Oak	1,500
1125245	Stonebridge City Farm	1,000
1109847	The Lenton Centre	1,000
262191	The Lullaby Trust	1,285
1193232	The Respite Association	750
1161913	The Thomas Theyer Foundation	1,000
1188611	UK Veterans Hearing Foundation	1,000
1991961	Wenlo Riding For the Disabled	2,500
1148009	Westfield Community Centre	1,000
1078287	Wireless for the Blind	1,000
802872	Whizz-Kidz	2,000
		<hr/>
		67,935
		<hr/>

THE HELEN JEAN COPE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	18,775	24,669
Income from listed investments	69,302	60,701
Income from unlisted investments	2,916	1,250
	<u>90,993</u>	<u>86,620</u>
Other income		
Option agreement	-	75,000
	<u>-</u>	<u>75,000</u>
Total incoming resources	<u>90,993</u>	<u>161,620</u>
EXPENDITURE		
Investment management costs		
Fund manager costs	13,592	15,284
Charitable activities		
Wages	8,835	8,461
Rates and water	162	70
Insurance	1,177	975
Light and heat	3,326	1,553
Telephone	814	1,312
Postage and stationery	1,028	949
Sundries	2,449	2,275
Rent	9,214	8,589
Repairs	420	3,085
Travel expenses	1,966	1,699
Legal and professional fees	4,257	1,480
Fixtures and fittings	128	128
Grants to institutions	67,585	57,770
	<u>101,361</u>	<u>88,346</u>
Support costs		
Finance		
Bank charges	89	7
Governance costs		
Independent Examiners' remuneration	4,343	4,097
	<u>4,343</u>	<u>4,097</u>
Total resources expended	<u>119,385</u>	<u>107,734</u>
Net (expenditure)/income before gains and losses	<u>(28,392)</u>	<u>53,886</u>
Realised recognised gains and losses		
Gains/(losses) on fixed asset investments- Realised and Unrealised	(325,548)	299,535
	<u>(325,548)</u>	<u>299,535</u>
Net (expenditure)/income	<u><u>(353,940)</u></u>	<u><u>353,421</u></u>

This page does not form part of the statutory financial statements