

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE HELEN JEAN COPE CHARITY

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

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FOR THE YEAR ENDED 31 DECEMBER 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to distribute the charity's assets to local charitable causes which must be registered charities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objectives and everything the charity does is for the public benefit.

Grantmaking

The grant policy is to:-

- give donations to registered charities only.
- not to give to individuals.
- not to make any permanent on-going commitment to any one charity.
- to consider repeat applications on their merit and in the light of the financial position at that time.
- consider applications from non-local charities on their merit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has distributed 52 (2020: 53) grants to charities during the period.

FINANCIAL REVIEW

Financial position

The total expenditure during the period was £107,734 (2020: £108,153).

The charity has total funds carried forward of £6,901,410 (2020: £3,867,439) which will be used to continue meeting the charity's objectives.

Investment policy and objectives

The Constitution authorise the trustees to make and hold investments using the assets of the charity. The trustees have entered into a discretionary management agreement of the investment portfolio with Charles Stanley and Company Ltd. During the period the trustees asked the brokers to take into account any social, environmental or ethical considerations when managing the portfolio.

The overall value of the charity's listed and unlisted investments increased by £288,614 during the year. Gross dividends received in the period amounted to £61,951 (2020: £45,649). The trustees have considered the risk of the pandemic on the investments as noted in this report.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

The Charity's unrestricted funds are mainly invested in stocks and shares. The Charity does not solicit donations or receive any grants, nor does it provide continued funding to any organisations. The likelihood of a shortfall arising meaning that a reserve is necessary is considered so low that the Trustees believe that the Charity's reserves can be set at a level to simply cover the contractual expenses of the Charity relating to its continued operations which are as follows:

- a) Lease of the office premises (maximum commitment of three years)
- b) Public Liability and office Insurance
- c) Salary of part time Administrator
- d) Fees payable to professional advisers
- e) General administration costs
- f) Such other expenditure as the Trustees may from time to time consider necessary for the operation of the Charity

The Trustees have resolved that a sum sufficient to cover three years expenses shall at all times be reserved from the assets of the Charity or until such time as the Charity shall come to an end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Helen Jean Cope Charity is a charitable company limited by guarantee and registered in England and Wales Number: 06660648.

Charity constitution

The charitable company was incorporated on 30 July 2008 and registered under the number 1125937 with the Charity Commission. The company took over the assets and operations of the charity "The Helen Jean Cope Trust" which was removed as a charity. The trustees of the charity were the same as the trustees of The Helen Jean Cope Trust. These were originally two of the executors named in the will of Miss Helen Jean Cope plus three additional trustees that were appointed in accordance with the discretion conferred by the will to the executors. Appointment of any further trustees is now at the discretion of existing trustees and in accordance with the Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Organisational structure

The charity is run by six trustees who meet on a regular basis and consider applications for grants. Applications for grants are received from registered charities in the United Kingdom who hear about the charity by way of articles in local newspapers and also National Charities Register. Information regarding the charity is also held in local libraries.

The tenanted land and buildings are administered by the managing agents, E A Lane and Sons.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the major risks to which the charity is exposed, are are satisfied that the systems are in place to mitigate exposure to the major risks.

Covid-19

There has been a global pandemic from the outbreak of Covid-19. The potential impact of this became significant in March 2020 and it has caused widespread disruption to all aspects of economic, social and charitable activity across the world, including the UK.

The trustees have considered the impact of Covid and have taken steps to ensure the wellbeing of themselves and the clerk, and, as far as is practicable, the maintenance of its charitable activities. They consider that although the values of listed investments fell in 2020, these have recovered in 2021, therefore the trustees are satisfied that Covid has not had a significant impact on the long-term financial viability of the charity.

The trustees are confident that the charity is in a position to continue to manage the situation while working to mitigate the risks presented where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06660648 (England and Wales)

Registered Charity number
1125937

Registered office
1 Woodgate
Loughborough
Leicestershire
LE11 2TY

Trustees
Miss L A Brydson (Retired Solicitor)
Mr G S Freckelton (Chartered Surveyor)
Mr A Roberts (Retired Solicitor)
Mr J M Carrington (Managing Director)
Mr A J Benskin (Solicitor)
Mr M G Freckelton (Director)

Company Secretary
Mr J M Carrington

Independent Examiner
Niall Kingsley ACA
Chartered Accountant
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors
Fieldings Porter
Silverwell House
Silverwell Street
Bolton
BL1 1PT

Bankers
HSBC Bank plc
P O Box 13
41 Market Place
Loughborough
Leicestershire
LE11 3EJ

Investment advisors
Charles Stanley and Company Limited
25 Luke Street
London
EC2A 4AR

Land agents
E A Lane and Sons
100 Regent Road
Leicester
LE1 7DG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by order of the board of trustees on and signed on its behalf by:

.....
Mr G S Freckelton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HELEN JEAN COPE CHARITY

Independent examiner's report to the trustees of The Helen Jean Cope Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall Kingsley ACA
Chartered Accountant
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date:

THE HELEN JEAN COPE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	3	86,620	70,365
Other income	4	75,000	3,008
Total		161,620	73,373
EXPENDITURE ON			
Raising funds			
Investment management costs	5	15,284	12,944
		15,284	12,944
Charitable activities	6		
Charitable activities		92,450	95,209
Total		107,734	108,153
Net gains/(losses) on investments		2,980,085	(334,503)
NET INCOME/(EXPENDITURE)		3,033,971	(369,283)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,867,439	4,236,722
TOTAL FUNDS CARRIED FORWARD		6,901,410	3,867,439

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2021

		2021 Unrestricted funds £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	15	649	68
Investments			
Investments	16	2,343,584	2,054,970
Investment property	17	4,406,050	1,725,500
		<hr/>	<hr/>
		6,750,283	3,780,538
CURRENT ASSETS			
Debtors	18	4,708	4,594
Cash at bank		154,070	89,141
		<hr/>	<hr/>
		158,778	93,735
CREDITORS			
Amounts falling due within one year	19	(7,651)	(6,834)
		<hr/>	<hr/>
NET CURRENT ASSETS		151,127	86,901
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,901,410	3,867,439
		<hr/>	<hr/>
NET ASSETS		6,901,410	3,867,439
		<hr/>	<hr/>
FUNDS	21		
Unrestricted funds:			
General fund		3,800,360	3,446,939
Fair Value Reserve		3,101,050	420,500
		<hr/>	<hr/>
		6,901,410	3,867,439
		<hr/>	<hr/>
TOTAL FUNDS		6,901,410	3,867,439
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr G S Freckelton - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

The Helen Jean Cope Charity is a private Charitable Company Limited by Guarantee registered in England and Wales. The charity's registered number is 1125937 and the Company registration number is 06660648. The registered office and principal address of the charity is 1 Woodgate, Loughborough, Leicestershire, LE11 2TY.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

Covid-19 and Going Concern

There has been a global pandemic from the outbreak of Covid-19. The potential impact of Covid-19 became significant in March 2020 and caused widespread disruption to all aspects of economic, social and charitable activity across the world, including the UK.

Although the value of listed investments fell in 2020 with the uncertainty surrounding the pandemic, the trustees regularly review the investments portfolio and are satisfied that these have recovered somewhat in 2021. Therefore, they consider that the charity has sufficient cash reserves and is in a position to continue to manage the situation and that there will be no lasting long-term impact on the value of listed investments as a result of Covid.

It is on this basis that the trustees consider it appropriate to prepare the financial statements on the going concern basis.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

To ensure compliance with the accruals concept it may be necessary to defer income into the following period.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% on cost
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Investment property

Investment property is shown at the most recent valuation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are measured at fair value if the shares are publicly traded or can otherwise be measured reliably.

The valuation of the unlisted shares is based on the charitable company's percentage shareholding of the net assets of the unlisted company which it holds shares in per the latest available accounts.

Realised and unrealised gains or losses on assets are accounted for in full within the particular fund of which the asset forms a part.

Value Added Tax

The charity is not required to register for VAT. All income and expenses include VAT where applicable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	24,669	24,716
Income from listed investments	60,701	42,733
Income from unlisted investments	1,250	2,916
	<u>86,620</u>	<u>70,365</u>

4. OTHER INCOME

	2021	2020
	£	£
Insurance claim	-	3,008
Option agreement	75,000	-
	<u>75,000</u>	<u>3,008</u>

5. INVESTMENT MANAGEMENT COSTS

	2021	2020
	£	£
Fund manager costs	<u>15,284</u>	<u>12,944</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Charitable activities	<u>30,576</u>	<u>57,770</u>	<u>4,104</u>	<u>92,450</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	8,461	8,221
Rates and water	70	257
Insurance	975	1,013
Light and heat	1,553	1,115
Telephone	1,312	1,370
Postage and stationery	949	1,622
Sundries	2,275	1,568
Rent	8,589	8,912
Repairs	3,085	2,702
Travel expenses	1,699	993
Legal and professional fees	1,480	4,273
Depreciation	128	108
	<u>30,576</u>	<u>32,154</u>

8. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	<u>57,770</u>	<u>59,250</u>
The total grants paid to institutions during the year was as follows:		
	2021	2020
	£	£
Per note 24	<u>57,770</u>	<u>59,250</u>

Grants paid to institutions are analysed in detail in note 25. In addition the trustees have approved grants totalling £7,150 (2020: £6,000) which were not paid at 31 December 2021. Grants are paid to institutions in accordance with the objects as detailed in the trustees report.

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activities	<u>7</u>	<u>4,097</u>	<u>4,104</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>128</u>	<u>108</u>

11. INDEPENDENT EXAMINERS' REMUNERATION

	2021	2020
	£	£
Payroll fees	612	486
Independent Examination and preparation of accounts	<u>3,485</u>	<u>3,319</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2021 Number	2020 Number	2021 £	2020 £
Travel and subsistence	6	6	<u>2,981</u>	<u>2,193</u>
			<u>2,981</u>	<u>2,193</u>

13. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>8,461</u>	<u>8,221</u>
	<u>8,461</u>	<u>8,221</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Secretarial	1	1
Trustees	<u>6</u>	<u>6</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	70,365
Other income	3,008
	<hr/>
Total	73,373
EXPENDITURE ON	
Raising funds	
Investment management costs	12,944
	<hr/>
	12,944
Charitable activities	
Charitable activities	95,209
	<hr/>
Total	108,153
Net gains/(losses) on investments	(334,503)
	<hr/>
NET INCOME/(EXPENDITURE)	(369,283)
RECONCILIATION OF FUNDS	
Total funds brought forward	4,236,722
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>3,867,439</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021	3,855
Additions	709
	<hr/>
At 31 December 2021	4,564
	<hr/>
DEPRECIATION	
At 1 January 2021	3,787
Charge for year	128
	<hr/>
At 31 December 2021	3,915
	<hr/>
NET BOOK VALUE	
At 31 December 2021	649
	<hr/>
At 31 December 2020	68
	<hr/>

16. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2021	1,939,485	115,485	2,054,970
Additions	293,824	-	293,824
Disposals	(299,389)	-	(299,389)
Revaluations	294,623	(444)	294,179
	<hr/>	<hr/>	<hr/>
At 31 December 2021	2,228,543	115,041	2,343,584
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	2,228,543	115,041	2,343,584
	<hr/>	<hr/>	<hr/>
At 31 December 2020	1,939,485	115,485	2,054,970
	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

16. FIXED ASSET INVESTMENTS - continued

The investment assets are held:

	Listed investments £	Unlisted shares £	Totals £
In the UK	1,841,456	115,041	1,955,813
Outside the UK	387,087	-	350,928
	<u>2,228,543</u>	<u>115,041</u>	<u>2,306,741</u>
Historical cost:			
At 31 December 2021	<u>1,920,539</u>	<u>29,988</u>	<u>1,831,529</u>
At 31 December 2020	<u>1,838,130</u>	<u>29,988</u>	<u>1,868,118</u>

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	<u>2,228,543</u>	<u>115,041</u>	<u>2,343,584</u>

17. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2021	1,725,500
Revaluation	<u>2,680,550</u>
At 31 December 2021	<u>4,406,050</u>
NET BOOK VALUE	
At 31 December 2021	<u>4,406,050</u>
At 31 December 2020	<u>1,725,500</u>

The valuation of the investment property is based on the valuation by E A Lane & Sons at 31 December 2021, a professional Chartered Surveyor with experience in the location and class of the property.

The trustees have considered this valuation and to the best of their knowledge believe this valuation remains appropriate.

The formal valuation in 2021 gave rise to a significant increase in the overall value of the investment property.

The investment property consists of land held by the Charity. The significant increase in this value is due to an area of land held, which was not previously considered to hold development potential, now falling within a local development area, and an option being agreed over this land in 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

17. INVESTMENT PROPERTY - continued

Fair value at 31 December 2021 is represented by:

Valuation in 2021	£
	<u>4,406,050</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	<u>4,708</u>	<u>4,594</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	162	126
Other creditors	12	-
Accruals	<u>7,477</u>	<u>6,708</u>
	<u>7,651</u>	<u>6,834</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	9,000	9,000
Between one and five years	<u>6,750</u>	<u>15,750</u>
	<u>15,750</u>	<u>24,750</u>

21. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	3,446,939	353,421	3,800,360
Fair Value Reserve	<u>420,500</u>	<u>2,680,550</u>	<u>3,101,050</u>
	<u>3,867,439</u>	<u>3,033,971</u>	<u>6,901,410</u>
TOTAL FUNDS	<u>3,867,439</u>	<u>3,033,971</u>	<u>6,901,410</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	161,620	(107,734)	299,535	353,421
Fair Value Reserve	-	-	2,680,550	2,680,550
	<u>161,620</u>	<u>(107,734)</u>	<u>2,980,085</u>	<u>3,033,971</u>
TOTAL FUNDS	<u>161,620</u>	<u>(107,734)</u>	<u>2,980,085</u>	<u>3,033,971</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,816,222	(369,283)	3,446,939
Fair Value Reserve	420,500	-	420,500
	<u>4,236,722</u>	<u>(369,283)</u>	<u>3,867,439</u>
TOTAL FUNDS	<u>4,236,722</u>	<u>(369,283)</u>	<u>3,867,439</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	73,373	(108,153)	(334,503)	(369,283)
	<u>73,373</u>	<u>(108,153)</u>	<u>(334,503)</u>	<u>(369,283)</u>
TOTAL FUNDS	<u>73,373</u>	<u>(108,153)</u>	<u>(334,503)</u>	<u>(369,283)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

22. RELATED PARTY DISCLOSURES

During the year £9,214 (2020: £8,942) was paid by the charity to rent their offices, which are part owned by Mr G Freckelton, a trustee of the charity.

Included within debtors is £2,250 (2020: £2,250) in respect of rent prepaid in respect of the above.

23. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2021 £	2020 £
Financial assets at fair value through income and expenditure		
Listed investments	2,228,543	1,939,485
Unlisted investments	115,041	115,485

The incomes, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2021 £	2020 £
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income/expenditure	288,614	(334,504)

The total dividend income from financial assets that are measured at fair value through the income statement was £61,951 (2020 - £45,649).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

24. GRANTS TO INSTITUTIONS

Registration No.	Name of Charity	Amount £
1101764	Accept	500
1036419	Action for M.E.	1,000
1117304	All Hallows PTA	1,500
1171031	All Saints with Holy Trinity Loughborough	1,000
1134668	Baby Basics	1,000
1025442	Beaumont House Hospice Care	1,000
293340	Bipolar	1,000
1092938	Casy	750
1011222	Changing Fcaes	1,000
1060827	Charnwood Christmas Toy Appeal	3,000
1107328	CLIC Sargent	1,500
1108687	Crime Stoppers	1,000
223219	Derby Toc H Childrens Camp	1,000
1077424	Emmanuel Gouse - Nottingham Winter Shelter	1,000
1010943	Happy Days	1,000
1136428	Holy Trinity Church Hinckley	1,000
	Holy Trinity Church - Norton Juxta Twycross	1,000
1108455	Home Start Horizons	500
1146094	Improving Lives	1,000
702057	Lamp	1,000
1164872	Leicester Cathedral Music Foundation	750
1190204	Leicester Children's Holidays	1,500
1067601	Life Education Centre Nottinghamshire LTD	1,000
264221	Listening Books	1,000
1049103	Living Painting	500
294354	Motor Neurone Disease Association	1,000
1091927	Notts County Foundation	1,270
1171623	Nottinghamshire Historic Churches Trust	1,000
	Oadby Baptist Church	1,000
802440	React	1,000
226227	RNIB	1,000
702239	Rotary Club Loughborough	1,000
1015988	Royal Voluntary Service	1,000
1093936	Safe and Sound	750
1170691	Samaritans Leicester, Leicestershire & Rutland	1,000
1170646	Scropton Riding & Driving Centre	1,000
1133481	STAA	1,000
1000515	Sharp	1,000
	St May's Church Kilvington	1,000
1114686	St Phillips Centre	750
1088281	Support Dogs	1,000
1090781	Support Through Court	1,000
314229	Tall Ships Youth Trust	1,500
	The David Clarke Railway Trust (Mounsorrel and Rothley Heritage Centre)	5,000
1104839		
800435	The Douglas Bader Foundation	1,000
1056825	The Friary	1,000
225348	The Poppy Factory	1,000
284416	The Sick Children's Trust	1,000
1144022	Together for Short Lives	1,000
1150203	Umbrella	1,000
1152488	Wainman Trust	1,000

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

24. GRANTS TO INSTITUTIONS - continued

1113659	Warning Zone	1,000
		<hr/>
		57,770
		<hr/> <hr/>