

REGISTERED COMPANY NUMBER: 06660648 (England and Wales)
REGISTERED CHARITY NUMBER: 1125937

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE HELEN JEAN COPE CHARITY**

Duncan & Toplis Limited
3 Princes Court,
Royal Way
Loughborough
Leicestershire
LE11 5XR

THE HELEN JEAN COPE CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 20

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to distribute the charity's assets to local charitable causes which must be registered charities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objectives and everything the charity does is for the public benefit.

Grantmaking

The grant policy is to:-

- give donations to registered charities only.
- not to give to individuals.
- not to make any permanent on-going commitment to any one charity.
- to consider repeat applications on their merit and in the light of the financial position at that time.
- consider applications from non-local charities on their merit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has distributed 53 (2019: 67) grants to charities during the period.

FINANCIAL REVIEW

Financial position

The total expenditure during the period was £108,153 (2019: £140,924).

The charity has total funds carried forward of £3,867,439 (2019: £4,236,722) which will be used to continue meeting the charity's objectives.

Investment policy and objectives

The Constitution authorise the trustees to make and hold investments using the assets of the charity. The trustees have entered into a discretionary management agreement of the investment portfolio with Charles Stanley and Company Ltd. During the period the trustees asked the brokers to take into account any social, environmental or ethical considerations when managing the portfolio.

The overall value of the charity's investments decreased by £354,316 during the year. Gross dividends received in the period amounted to £45,649 (2019: £91,661). The fall in value and reduced incomes were expected given the global impact of the Covid-19 pandemic. The trustees have considered the risk of the pandemic on the investments as noted in this report.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

Reserves policy

The Charity's unrestricted funds are mainly invested in stocks and shares. The Charity does not solicit donations or receive any grants, nor does it provide continued funding to any organisations. The likelihood of a shortfall arising meaning that a reserve is necessary is considered so low that the Trustees believe that the Charity's reserves can be set at a level to simply cover the contractual expenses of the Charity relating to its continued operations which are as follows:

- a) Lease of the office premises (maximum commitment of three years)
- b) Public Liability and office Insurance
- c) Salary of part time Administrator
- d) Fees payable to professional advisers
- e) General administration costs
- f) Such other expenditure as the Trustees may from time to time consider necessary for the operation of the Charity

The Trustees have resolved that a sum sufficient to cover three years expenses shall at all times be reserved from the assets of the Charity or until such time as the Charity shall come to an end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Helen Jean Cope Charity is a charitable company limited by guarantee and registered in England and Wales Number: 06660648.

Charity constitution

The charitable company was incorporated on 30 July 2008 and registered under the number 1125937 with the Charity Commission. The company took over the assets and operations of the charity "The Helen Jean Cope Trust" which was removed as a charity. The trustees of the charity were the same as the trustees of The Helen Jean Cope Trust. These were originally two of the executors named in the will of Miss Helen Jean Cope plus three additional trustees that were appointed in accordance with the discretion conferred by the will to the executors. Appointment of any further trustees is now at the discretion of existing trustees and in accordance with the Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Organisational structure

The charity is run by six trustees who meet on a regular basis and consider applications for grants. Applications for grants are received from registered charities in the United Kingdom who hear about the charity by way of articles in local newspapers and also National Charities Register. Information regarding the charity is also held in local libraries.

The tenanted land and buildings are administered by the managing agents, E A Lane and Sons.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the major risks to which the charity is exposed, are are satisfied that the systems are in place to mitigate exposure to the major risks.

Covid-19

There has been a global pandemic from the outbreak of Covid-19. The potential impact of this became significant in March 2020 and it has caused widespread disruption to all aspects of economic, social and charitable activity across the world, including the UK.

The trustees have considered the impact of Covid and have taken steps to ensure the wellbeing of themselves and the clerk, and, as far as is practicable, the maintenance of its charitable activities. They consider that although the values of listed investments fell in 2020, Covid has not had a significant impact on the long-term financial viability of the charity.

The trustees are confident that the charity is in a position to continue to manage the situation while working to mitigate the risks presented where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06660648 (England and Wales)

Registered Charity number

1125937

Registered office

1 Woodgate
Loughborough
Leicestershire
LE11 2TY

Trustees

Miss L A Brydson (Retired Solicitor)
Mr G S Freckelton (Chartered Surveyor)
Mr A Roberts (Retired Solicitor)
Mr J M Carrington (Managing Director)
Mr A J Benskin (Solicitor)
Mr M G Freckelton (Director)

Company Secretary

Mr J M Carrington

Independent Examiner

Niall Kingsley ACA
Chartered Accountant
Duncan & Toplis Limited
3 Princes Court,
Royal Way
Loughborough
Leicestershire
LE11 5XR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Fieldings Porter
Silverwell House
Silverwell Street
Bolton
BL1 1PT

Bankers

HSBC Bank plc
P O Box 13
41 Market Place
Loughborough
Leicestershire
LE11 3EJ

Investment advisors

Charles Stanley and Company Limited
25 Luke Street
London

Land agents

E A Lane and Sons
100 Regent Road
Leicester
LE1 7DG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by order of the board of trustees on
.....18/06/2021..... and signed on its behalf by:



.....
Mr G S Freckelton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HELEN JEAN COPE CHARITY**

Independent examiner's report to the trustees of The Helen Jean Cope Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

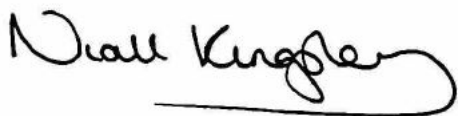
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Kingsley ACA
Chartered Accountant
Duncan & Topliss Limited
3 Princes Court,
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date: 01/07/2021

THE HELEN JEAN COPE CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	3	70,365	115,752
Other income	4	3,008	20,000
Total		73,373	135,752
EXPENDITURE ON			
Raising funds			
Investment management costs	5	12,944	14,880
		12,944	14,880
Charitable activities	6		
Charitable activities		95,209	126,044
Total		108,153	140,924
Net gains/(losses) on investments		(334,503)	325,902
NET INCOME/(EXPENDITURE)		(369,283)	320,730
RECONCILIATION OF FUNDS			
Total funds brought forward		4,236,722	3,915,992
TOTAL FUNDS CARRIED FORWARD		3,867,439	4,236,722

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	15	68	176
Investments			
Investments	16	2,054,970	2,409,286
Investment property	17	1,725,500	1,725,500
		<u>3,780,538</u>	<u>4,134,962</u>
CURRENT ASSETS			
Debtors	18	4,594	4,509
Cash at bank		89,141	104,519
		<u>93,735</u>	<u>109,028</u>
CREDITORS			
Amounts falling due within one year	19	(6,834)	(7,268)
NET CURRENT ASSETS		<u>86,901</u>	<u>101,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,867,439</u>	<u>4,236,722</u>
NET ASSETS		<u>3,867,439</u>	<u>4,236,722</u>
FUNDS	21		
Unrestricted funds:			
General fund		<u>3,867,439</u>	<u>4,236,722</u>
TOTAL FUNDS		<u>3,867,439</u>	<u>4,236,722</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 18.16.2021 and were signed on its behalf by:



Mr G S Freckelton - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. GENERAL INFORMATION

The Helen Jean Cope Charity is a private Charitable Company Limited by Guarantee registered in England and Wales. The charity's registered number is 1125937 and the Company registration number is 06660648. The registered office and principal address of the charity is 1 Woodgate, Loughborough, Leicestershire, LE11 2TY.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

Covid-19 and Going Concern

There has been a global pandemic from the outbreak of Covid-19. The potential impact of Covid-19 became significant in March 2020 and is causing widespread disruption to all aspects of economic, social and charitable activity across the world, including the UK. As a result, the charity's operations have been reduced since March 2020 as fewer applications for grants were received. The trustees believe that grant applications will increase again in 2021 and beyond.

Although the income from investments was reduced in 2020, the trustees are confident that the pandemic has had very little impact on the long-term income streams of the Charity. Furthermore, although the value of listed investments fell in the year with the uncertainty surrounding the pandemic, the trustees regularly review the investments portfolio and are satisfied that these have recovered somewhat in the first quarter of 2021. Therefore, they consider that the charity has sufficient cash reserves and is in a position to continue to manage the situation and that there will be no lasting long-term impact on the value of listed investments as a result of Covid.

It is on this basis that the trustees consider it appropriate to prepare the financial statements on the going concern basis.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

To ensure compliance with the accruals concept it may be necessary to defer income into the following period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% on cost
-----------------------	-------------

Investment property

Investment property is shown at the most recent valuation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are measured at fair value if the shares are publicly traded or can otherwise be measured reliably.

The valuation of the unlisted shares is based on the charitable company's percentage shareholding of the net assets of the unlisted company which it holds shares in per the latest available accounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Realised and unrealised gains or losses on assets are accounted for in full within the particular fund of which the asset forms a part.

Value Added Tax

The charity is not required to register for VAT. All income and expenses include VAT where applicable.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	24,716	24,078
Income from listed investments	42,733	88,329
Income from unlisted investments	2,916	3,332
Deposit account interest	-	13
	<u>70,365</u>	<u>115,752</u>

4. OTHER INCOME

	2020	2019
	£	£
Insurance claim	3,008	-
Option agreement	-	20,000
	<u>3,008</u>	<u>20,000</u>

5. INVESTMENT MANAGEMENT COSTS

	2020	2019
	£	£
Fund manager costs	<u>12,944</u>	<u>14,880</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Charitable activities	<u>32,154</u>	<u>59,250</u>	<u>3,805</u>	<u>95,209</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	8,221	7,984
Rates and water	257	183
Insurance	1,013	988
Light and heat	1,115	802
Telephone	1,370	1,244
Postage and stationery	1,622	871
Sundries	1,568	1,985
Rent	8,912	8,880
Repairs	2,702	1,100
Travel expenses	993	1,768
Legal and professional fees	4,273	1,445
Depreciation	108	152
	<u>32,154</u>	<u>27,402</u>

8. GRANTS PAYABLE

	2020	2019
	£	£
Charitable activities	<u>59,250</u>	<u>94,985</u>
The total grants paid to institutions during the year was as follows:		
	2020	2019
	£	£
Per note 25		
	<u>59,250</u>	<u>94,985</u>

Grants paid to institutions are analysed in detail in note 25. In addition the trustees have approved grants totalling £6,000 (2019: £10,000) which were not paid at 31 December 2020. Grants are paid to institutions in accordance with the objects as detailed in the trustees report.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. SUPPORT COSTS

		Governance costs
		£
Charitable activities		3,805
		<u> </u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	108	152
	<u> </u>	<u> </u>

11. INDEPENDENT EXAMINERS' REMUNERATION

	2020	2019
	£	£
Payroll fees	486	464
Independent Examination and preparation of accounts	3,319	3,193
	<u> </u>	<u> </u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2020	2019	2020	2019
	Number	Number	£	£
Travel and subsistence	6	6	2,193	3,753
			<u> </u>	<u> </u>
			2,193	3,753
			<u> </u>	<u> </u>

13. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	8,221	7,984
	<u> </u>	<u> </u>
	8,221	7,984
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2020	2019
Secretarial	1	1
Trustees	6	6
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	115,752
Other income	20,000
Total	<u>135,752</u>
EXPENDITURE ON	
Raising funds	
Investment management costs	14,880
	<u>14,880</u>
Charitable activities	
Charitable activities	126,044
	<u>140,924</u>
Total	<u>140,924</u>
Net gains on investments	325,902
NET INCOME	<u>320,730</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	3,915,992
TOTAL FUNDS CARRIED FORWARD	<u><u>4,236,722</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	3,855
DEPRECIATION	
At 1 January 2020	3,679
Charge for year	108
At 31 December 2020	3,787
NET BOOK VALUE	
At 31 December 2020	68
At 31 December 2019	176

16. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2020	2,294,575	114,711	2,409,286
Additions	335,859	-	335,859
Disposals	(425,617)	-	(425,617)
Revaluations	(265,332)	774	(264,558)
At 31 December 2020	1,939,485	115,485	2,054,970
NET BOOK VALUE			
At 31 December 2020	1,939,485	115,485	2,054,970
At 31 December 2019	2,294,575	114,711	2,409,286

The investment assets are held:

	Listed investments £	Unlisted shares £	Totals £
In the UK	1,568,554	115,485	1,684,039
Outside the UK	370,931	-	370,931
	1,939,485	115,485	2,054,970
Historical cost:			
At 31 December 2020	1,838,130	29,988	1,868,118
At 31 December 2019	1,881,324	29,988	1,911,312

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020	
and 31 December 2020	1,725,500
NET BOOK VALUE	
At 31 December 2020	1,725,500
At 31 December 2019	1,725,500

The valuation of the investment property is based on the valuation by N C Manby at 31 December 2016, a professional Chartered Surveyor with experience in the location and class of the property.

The trustees have considered this valuation and to the best of their knowledge believe this valuation remains appropriate.

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	4,594	4,509

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	126	117
Accruals	6,708	7,151
	6,834	7,268

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	9,000	8,880
Between one and five years	15,750	24,420
	24,750	33,300

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

21. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	4,236,722	(369,283)	3,867,439
TOTAL FUNDS	<u>4,236,722</u>	<u>(369,283)</u>	<u>3,867,439</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	73,373	(108,153)	(334,503)	(369,283)
TOTAL FUNDS	<u>73,373</u>	<u>(108,153)</u>	<u>(334,503)</u>	<u>(369,283)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	3,915,992	320,730	4,236,722
TOTAL FUNDS	<u>3,915,992</u>	<u>320,730</u>	<u>4,236,722</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	135,752	(140,924)	325,902	320,730
TOTAL FUNDS	<u>135,752</u>	<u>(140,924)</u>	<u>325,902</u>	<u>320,730</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

22. RELATED PARTY DISCLOSURES

During the year £8,942 (2019: £8,880) was paid by the charity to rent their offices, which are part owned by Mr G Freckelton, a trustee of the charity.

Included within debtors is £2,250 (2019: £2,220) in respect of rent prepaid in respect of the above.

23. SUBSEQUENT EVENTS- OPTION AGREEMENT

In March 2021 a new option agreement over land held by the Charity, included within investment property, was finalised and completed. This resulted in an initial sum of £75,000 being paid to the Charity in April 2021.

24. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2020 £	2019 £
Financial assets at fair value through income and expenditure		
Listed investments	1,939,485	2,294,575
Unlisted investments	115,485	114,711

The incomes, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2020 £	2019 £
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income/expenditure	(334,504)	325,902

The total dividend income from financial assets that are measured at fair value through the income statement was £45,649 (2019 - £91,661).

THE HELEN JEAN COPE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

25. GRANTS TO INSTITUTIONS

Registration No.	Name of Charity	Amount £
1146649	Age UK Leicestershire & Rutland	1,000
803716	Anthony Nolan Trust	1,000
1131442	Belvoir Cricket and countryside Trust	2,000
216227	Blind Veterans	750
1074729	British Disabled Angling Association	500
298858	British Liver Trust	1,500
286614	Calibre Audio Library	1,000
1105703	Cancer Support UK	1,000
1160148	Cavell Nurses Trust	1,500
1105195	Clowns in the Sky	500
1060827	Charnwood Christmas Toy Appeal	2,500
1169556	Cornwater Evergreens	1,000
510785	Derby Kids Camp	2,000
1098874	Derbyshire Leicestershire & Rutland Air Ambulance	2,000
1129666	Enrych	750
1103101	Falcon Support Services	1,000
1091927	Football in the Community	1,000
1105883	Giving World	500
284589	Graeae Theatre Company	1,000
1157806	Grange Park Centre	3,500
293358	Hearing Dogs	1,000
1016170	Hinckley Homeless Group	1,000
1075789	Kids Out	1,000
506120	Loros	1,500
1001198	Macular Society	1,000
SC024414	Maggie's	1,000
222377	Mencap	1,000
1148855	Muscular Dystrophy Support Centre	1,000
1046443	My Aware	500
1125632	NWG Network	1,500
1087410	Nottinghamshire Club for Young People	1,000
509759	Nottinghamshire Hospice	1,000
1110176	Open Homes	500
1151117	Peter Le Marchant Trust	1,500
1046854	Roy Castle Lung Cancer Foundation	500
1167947	Shaw Mind	500
1039294	Shephed Glenmore Centre	500
249338	Shine	1,000
1054097	Spinal Injuries Association	500
1106815	Spinal Muscular Atrophy UK	500
	St Andrews Church North Kilworth	2,000
	St Edward King & Martyr and St Nicholas Church Castle Donington	1,000
1077265	St John Ambulance	1,000
	St Peter's Church Copt Oak	1,000
	St Thomas Frisby-on-the-Wreake	500
1113542	Street Games	750
1063143	Steps	1,500
1175603	Swim England	500
1050596	The Bridge Loughborough	1,000
292216	The Wheelyboat Trust	2,000
1120694	Twenty Twenty	1,500

THE HELEN JEAN COPE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

25. GRANTS TO INSTITUTIONS - continued

218992	Vista	1,500
1148009	Westfield Community Centre	1,000
		<hr/>
		59,250
		<hr/> <hr/>