

THE HELEN JEAN COPE CHARITY

England & Wales · Charity number 1125937

Details

Status	Registered
Legal form	Charitable company
Company number	06660648
Registered	2008-09-17
Register	View on the Charity Commission register

Contact

Address	1 Woodgate Loughborough Leicestershire LE11 2TY
Phone	01509218298
Email	helenjeancope@btconnect.com
Website	helenjeancope@btconnect.com

Activities

Objects: TO PAY INCOME AND CAPITAL TO SUCH CHARITABLE INSTITUTIONS IN SUCH MANNER AND IN SUCH PROPORTIONS AS THE CHARITY THINKS FIT.

Activities: THE OBJECTS OF THE CHARITY ARE TO DISTRIBUTE THE CHARITIES ASSETS TO LOCAL CHARITABLE CAUSES WHICH MUST BE REGISTERED CHARITIES.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED, IN PRACTICE LOCAL
- Derbyshire
- Leicestershire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£97,869	£117,577	-	-
2023-12-31	£143,916	£112,827	-	-
2022-12-31	£90,993	£119,385	-	-
2021-12-31	£161,620	£107,734	-	-
2020-12-31	£73,373	£108,153	-	-

Trustees

Name	Role	Appointed
Graham Freckelton	Chair	2019-06-07
ALAN ROBERTS		2012-02-24
ANTHONY JOHN BENSKIN		2018-06-08
GRAHAM SIDNEY FRECKELTON		
Lindsay Ann Brydson		
MATTHEW GRAHAM FRECKELTON		2018-06-08
MR MALCOLM CARRINGTON		

THE HELEN JEAN COPE CHARITY

England & Wales - Charity number 1125937

Accounts

REGISTERED COMPANY NUMBER: 06660648 (England and Wales)
REGISTERED CHARITY NUMBER: 1125937

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE HELEN JEAN COPE CHARITY

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

THE HELEN JEAN COPE CHARITY

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to distribute the charity's assets to local charitable causes which must be registered charities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objectives and everything the charity does is for the public benefit.

Grantmaking

The grant policy is to:-

- give donations to registered charities only.
- not to give to individuals.
- not to make any permanent on-going commitment to any one charity.
- to consider repeat applications on their merit and in the light of the financial position at that time.
- consider applications from non-local charities on their merit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has distributed 43 (2023: 42) grants to charities during the period.

FINANCIAL REVIEW

Financial position

The total expenditure during the period was £112,763 (2022: £119,385).

The charity has total funds carried forward of £6,677,299 (2022: £6,547,470) which will be used to continue meeting the charity's objectives.

Investment policy and objectives

The Constitution authorise the trustees to make and hold investments using the assets of the charity. The trustees have entered into a discretionary management agreement of the investment portfolio with Charles Stanley and Company Ltd. During the period the trustees asked the brokers to take into account any social, environmental or ethical considerations when managing the portfolio.

The overall value of the charity's listed and unlisted investments increased by £89,836 during the year. Gross dividends received in the period amounted to £83,721 (2022: £72,218). The trustees have considered the risk of the pandemic on the investments as noted in this report.

Reserves policy

The Charity's unrestricted funds are mainly invested in stocks and shares. The Charity does not solicit donations or receive any grants, nor does it provide continued funding to any organisations. The likelihood of a shortfall arising meaning that a reserve is necessary is considered so low that the Trustees believe that the Charity's reserves can be set at a level to simply cover the contractual expenses of the Charity relating to its continued operations which are as follows:

- a) Lease of the office premises (maximum commitment of three years)
- b) Public Liability and office Insurance
- c) Salary of part time Administrator
- d) Fees payable to professional advisers
- e) General administration costs
- f) Such other expenditure as the Trustees may from time to time consider necessary for the operation of the Charity

The Trustees have resolved that a sum sufficient to cover three years expenses shall at all times be reserved from the assets of the Charity or until such time as the Charity shall come to an end.

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Helen Jean Cope Charity is a charitable company limited by guarantee and registered in England and Wales Number: 06660648.

Charity constitution

The charitable company was incorporated on 30 July 2008 and registered under the number 1125937 with the Charity Commission. The company took over the assets and operations of the charity "The Helen Jean Cope Trust" which was removed as a charity. The trustees of the charity were the same as the trustees of The Helen Jean Cope Trust. These were originally two of the executors named in the will of Miss Helen Jean Cope plus three additional trustees that were appointed in accordance with the discretion conferred by the will to the executors. Appointment of any further trustees is now at the discretion of existing trustees and in accordance with the Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Organisational structure

The charity is run by six trustees who meet on a regular basis and consider applications for grants. Applications for grants are received from registered charities in the United Kingdom who hear about the charity by way of articles in local newspapers and also National Charities Register. Information regarding the charity is also held in local libraries.

The tenanted land and buildings are administered by the managing agents, E A Lane and Sons.

Risk management

The trustees have assessed the major risks to which the charity is exposed, are satisfied that the systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06660648 (England and Wales)

Registered Charity number

1125937

Registered office

1 Woodgate
Loughborough
Leicestershire
LE11 2TY

Trustees

Miss L A Brydson Retired Solicitor
Mr G S Freckelton Chartered Surveyor
Mr A Roberts Retired Solicitor
Mr J M Carrington Managing Director
Mr A J Benskin Solicitor
Mr M G Freckelton Director

Company Secretary

Mr J M Carrington

Independent Examiner

Niall Kingsley FCA
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Fieldings Porter
Silverwell House
Silverwell Street
Bolton
BL1 1PT

Bankers

HSBC Bank plc
P O Box 13
41 Market Place
Loughborough
Leicestershire
LE11 3EJ

Investment advisors

Charles Stanley and Company Limited
25 Luke Street
London
EC2A 4AR

Land agents

E A Lane and Sons
100 Regent Road
Leicester
LE1 7DG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by order of the board of trustees on
and signed on its behalf by:



.....
Mr G S Freckelton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HELEN JEAN COPE CHARITY**

Independent examiner's report to the trustees of The Helen Jean Cope Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

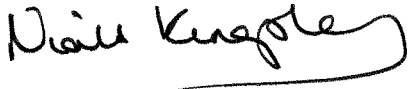
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Kingsley FCA

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date: 18/06/2025

THE HELEN JEAN COPE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		200	-
Investment income	3	97,669	103,916
Other income	4	-	40,000
Total		<u>97,869</u>	<u>143,916</u>
EXPENDITURE ON			
Raising funds			
Investment management costs	5	14,278	13,863
		<u>14,278</u>	<u>13,863</u>
Charitable activities			
Charitable activities	6	103,299	98,964
Total		<u>117,577</u>	<u>112,827</u>
Net gains on investments		<u>971,617</u>	<u>98,676</u>
NET INCOME		951,909	129,765
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>6,677,235</u>	<u>6,547,470</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>7,629,144</u></u>	<u><u>6,677,235</u></u>

The notes form part of these financial statements

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	15	285	393
Investments			
Investments	16	2,124,276	2,093,731
Investment property	17	5,331,050	4,406,050
		<u>7,455,611</u>	<u>6,500,174</u>
CURRENT ASSETS			
Debtors	18	6,789	9,553
Cash at bank		174,551	175,423
		<u>181,340</u>	<u>184,976</u>
CREDITORS			
Amounts falling due within one year	19	(7,807)	(7,915)
NET CURRENT ASSETS		<u>173,533</u>	<u>177,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,629,144</u>	<u>6,677,235</u>
NET ASSETS		<u>7,629,144</u>	<u>6,677,235</u>
FUNDS	21		
Unrestricted funds:			
General fund		3,603,094	3,576,185
Fair Value Reserve		4,026,050	3,101,050
		<u>7,629,144</u>	<u>6,677,235</u>
TOTAL FUNDS		<u>7,629,144</u>	<u>6,677,235</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6/6/25 and were signed on its behalf by:



.....
Mr G S Freckelton - Trustee

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The Helen Jean Cope Charity is a private Charitable Company Limited by Guarantee registered in England and Wales. The charity's registered number is 1125937 and the Company registration number is 06660648. The registered office and principal address of the charity is 1 Woodgate, Loughborough, Leicestershire, LE11 2TY.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

There are no material concerns relating to going concern.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

To ensure compliance with the accruals concept it may be necessary to defer income into the following period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% on cost
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Investment property

Investment property is shown at the most recent valuation.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Fixed asset investments are measured at fair value if the shares are publicly traded or can otherwise be measured reliably.

The valuation of the unlisted shares is based on the charitable company's percentage shareholding of the net assets of the unlisted company which it holds shares in per the latest available accounts.

Realised and unrealised gains or losses on assets are accounted for in full within the particular fund of which the asset forms a part.

Value Added Tax

The charity is not required to register for VAT. All income and expenses include VAT where applicable.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	17,122	20,195
Income from listed investments	74,929	82,263
Income from unlisted investments	4,998	1,458
Deposit account interest	620	-
	<u>97,669</u>	<u>103,916</u>

4. OTHER INCOME

	2024	2023
	£	£
Option agreement	-	40,000
	<u>-</u>	<u>40,000</u>

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. INVESTMENT MANAGEMENT COSTS

	2024	2023
	£	£
Fund manager costs	<u>14,278</u>	<u>13,863</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Charitable activities	<u>39,657</u>	<u>58,000</u>	<u>5,642</u>	<u>103,299</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	10,019	9,535
Rates and water	153	118
Insurance	2,051	1,802
Light and heat	3,343	2,330
Telephone	713	891
Postage and stationery	1,614	1,288
Sundries	2,736	2,819
Rent	9,000	9,000
Repairs	6,456	481
Travel expenses	2,296	2,110
Legal and professional fees	1,168	3,797
Depreciation	108	128
	<u>39,657</u>	<u>34,299</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	<u>58,000</u>	<u>60,400</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Per note 24	<u>58,000</u>	<u>60,400</u>

Grants paid to institutions are analysed in detail in note 24. In addition the trustees have approved grants totalling £NIL (2023: £8,500) which were not paid at 31 December 2024. Grants are paid to institutions in accordance with the objects as detailed in the trustees report.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	90	5,552	5,642

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	108	128

11. INDEPENDENT EXAMINERS' REMUNERATION

	2024 £	2023 £
Payroll fees	820	760
Independent Examination and preparation of accounts	4,732	3,420

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2024 Number	2023 Number	2024 £	2023 £
Travel, subsistence and general expenses	6	6	4,516	4,579
			4,516	4,579

13. STAFF COSTS

	2024 £	2023 £
Wages and salaries	10,050	9,435
Social security costs	(100)	100
Other pension costs	69	-
	10,019	9,535

The average monthly number of employees during the year was as follows:

	2024	2023
Secretarial	1	1
Trustees	6	6
	7	7

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	103,916
Other income	40,000
Total	<u>143,916</u>
EXPENDITURE ON	
Raising funds	
Investment management costs	13,863
	<u>13,863</u>
Charitable activities	
Charitable activities	98,964
Total	<u>112,827</u>
Net gains on investments	<u>98,676</u>
NET INCOME	129,765
RECONCILIATION OF FUNDS	
Total funds brought forward	6,547,470
TOTAL FUNDS CARRIED FORWARD	<u><u>6,677,235</u></u>

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024	4,564
Disposals	(3,711)
At 31 December 2024	<u>853</u>
DEPRECIATION	
At 1 January 2024	4,171
Charge for year	108
Eliminated on disposal	(3,711)
At 31 December 2024	<u>568</u>
NET BOOK VALUE	
At 31 December 2024	<u>285</u>
At 31 December 2023	<u><u>393</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

16. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2024	1,977,402	116,329	2,093,731
Additions	186,990	-	186,990
Disposals	(154,438)	-	(154,438)
Revaluations	(2,794)	787	(2,007)
At 31 December 2024	<u>2,007,160</u>	<u>117,116</u>	<u>2,124,276</u>
NET BOOK VALUE			
At 31 December 2024	<u>2,007,160</u>	<u>117,116</u>	<u>2,124,276</u>
At 31 December 2023	<u>1,977,402</u>	<u>116,329</u>	<u>2,093,731</u>

The investment assets are held:

	Listed investments £	Unlisted shares £	Totals £
In the UK	1,542,890	117,116	1,660,006
Outside the UK	464,270	-	464,270
	<u>2,007,160</u>	<u>117,116</u>	<u>2,124,276</u>
Historical cost:			
At 31 December 2024	<u>1,797,113</u>	<u>29,988</u>	<u>1,827,101</u>
At 31 December 2023	<u>1,774,434</u>	<u>29,988</u>	<u>1,804,422</u>

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2024	<u>2,007,160</u>	<u>117,116</u>	<u>2,124,276</u>

17. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	4,406,050
Revaluation	925,000
At 31 December 2024	<u>5,331,050</u>
NET BOOK VALUE	
At 31 December 2024	<u>5,331,050</u>
At 31 December 2023	<u>4,406,050</u>

The valuation of the investment property is based on the valuation by E A Lane & Sons at 31 December 2021, a professional Chartered Surveyor with experience in the location and class of the property.

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

17. INVESTMENT PROPERTY - continued

The trustees have considered this valuation and to the best of their knowledge believe this valuation remains appropriate, except for land off Snells Nook Lane that has now received planning permission, for which the trustees have assessed the valuation to have increased by £925,000.

The formal valuation in 2021 gave rise to a significant increase in the overall value of the investment property.

The investment property consists of land held by the Charity. The significant increase in this value is due to an area of land held, which was not previously considered to hold development potential, now falling within a local development area, and an option being agreed over this land in 2021.

Fair value at 31 December 2024 is represented by:

Valuation in 2021	£
Valuation in 2024	4,406,050
	<u>925,000</u>
	<u>5,331,050</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	232	-
Prepayments and accrued income	6,557	9,553
	<u>6,789</u>	<u>9,553</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	69	1,005
Other creditors	162	-
Accruals	7,576	6,910
	<u>7,807</u>	<u>7,915</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	9,000	9,000
Between one and five years	36,000	36,000
In more than five years	24,750	33,750
	<u>69,750</u>	<u>78,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

21. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	3,576,185	26,909	3,603,094
Fair Value Reserve	3,101,050	925,000	4,026,050
	<u>6,677,235</u>	<u>951,909</u>	<u>7,629,144</u>
TOTAL FUNDS	<u>6,677,235</u>	<u>951,909</u>	<u>7,629,144</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	97,869	(117,577)	46,617	26,909
Fair Value Reserve	-	-	925,000	925,000
	<u>97,869</u>	<u>(117,577)</u>	<u>971,617</u>	<u>951,909</u>
TOTAL FUNDS	<u>97,869</u>	<u>(117,577)</u>	<u>971,617</u>	<u>951,909</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	3,446,420	129,765	3,576,185
Fair Value Reserve	3,101,050	-	3,101,050
	<u>6,547,470</u>	<u>129,765</u>	<u>6,677,235</u>
TOTAL FUNDS	<u>6,547,470</u>	<u>129,765</u>	<u>6,677,235</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	143,916	(112,827)	98,676	129,765
	<u>143,916</u>	<u>(112,827)</u>	<u>98,676</u>	<u>129,765</u>
TOTAL FUNDS	<u>143,916</u>	<u>(112,827)</u>	<u>98,676</u>	<u>129,765</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

22. RELATED PARTY DISCLOSURES

During the year £9,000 (2023: £9,000) was paid by the charity to rent their offices, which are part owned by Mr G Freckelton, a trustee of the charity.

Included within debtors is £NIL (2023: £2,250) in respect of rent prepaid in respect of the above.

23. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2024	2023
	£	£
Financial assets at fair value through income and expenditure		
Listed investments	2,007,160	1,977,402
Unlisted investments	117,116	116,329

The incomes, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2024	2023
	£	£
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income/expenditure	30,545	89,836

The total dividend income from financial assets that are measured at fair value through the income statement was £79,927 (2023 - £83,721).

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

24. GRANTS TO INSTITUTIONS

Registration No.	Name of Charity	Amount £
513745	Ashby-de-la-Zouch Museum	1,000
1084189	Blesma	1,000
206227	Blind Veterans UK	1,500
1060827	Charnwood Christmas Toy Appeal	3,000
510785	Derby Kid's Camp	1,000
1057941	Dove Cottage Day Hospice	2,000
1077424	Emmanuel House - Nottingham Winter Shelter	1,000
1125402	Exaireo	2,000
1150132	Frozen Light	1,000
521730	Girl Guiding 1st Hinckley St Mary's	1,000
1010943	Happy Days	1,000
	Holy Trinity Church Normanton Le Heath	1,000
1011325	Lennox Childrens Cancer Fund	1,000
1049103	Living Painting	500
270700	Menphys	1,500
1087410	Nottinghamshire Club for Young People	1,500
1171623	Nottinghamshire Historic Churches Trust	1,000
1040756	Places 2 Be	1,000
802440	React	1,000
1015988	Royal Voluntary Service	1,000
	Shepshed Cricket Club	3,000
1039294	Shepshed Glenmore Centre - Christmas Lunch	750
291046	Sinfonia Viva	1,000
1136223	Snap Youth	1,000
	St John the Evangelist Donisthorpe	1,000
	St Mary Magdalene Church	1,000
	St Michael and All Angel Church Croft	1,000
1128980	STUBS	1,000
567460	Tall Ships Youth Trust	1,000
1062559	Teenage Cancer Trust	1,000
1157806	The ARC Community Hub	4,000
262191	The Lullaby Trust	750
1144022	Together for Short Lives	1,000
1141274	Voluntary Action South Leicestershire	1,000
1152488	Wainman Trust	1,000
802872	Whizz-Kidz	2,000
1168667	Wollaton Park Community Association	1,000
1107328	Young Lives vs Cancer	1,000
1151453	Young Leicestershire	1,000
		<u>49,500</u>

THE HELEN JEAN COPE CHARITY

England & Wales - Charity number 1125937

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE HELEN JEAN COPE CHARITY

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

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FOR THE YEAR ENDED 31 DECEMBER 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to distribute the charity's assets to local charitable causes which must be registered charities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objectives and everything the charity does is for the public benefit.

Grantmaking

The grant policy is to:-

- give donations to registered charities only.
- not to give to individuals.
- not to make any permanent on-going commitment to any one charity.
- to consider repeat applications on their merit and in the light of the financial position at that time.
- consider applications from non-local charities on their merit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has distributed 42 (2022: 49) grants to charities during the period.

FINANCIAL REVIEW

Financial position

The total expenditure during the period was £112,763 (2022: £119,385).

The charity has total funds carried forward of £6,677,299 (2022: £6,547,470) which will be used to continue meeting the charity's objectives.

Investment policy and objectives

The Constitution authorise the trustees to make and hold investments using the assets of the charity. The trustees have entered into a discretionary management agreement of the investment portfolio with Charles Stanley and Company Ltd. During the period the trustees asked the brokers to take into account any social, environmental or ethical considerations when managing the portfolio.

The overall value of the charity's listed and unlisted investments increased by £89,836 during the year. Gross dividends received in the period amounted to £83,721 (2022: £72,218). The trustees have considered the risk of the pandemic on the investments as noted in this report.

Reserves policy

The Charity's unrestricted funds are mainly invested in stocks and shares. The Charity does not solicit donations or receive any grants, nor does it provide continued funding to any organisations. The likelihood of a shortfall arising meaning that a reserve is necessary is considered so low that the Trustees believe that the Charity's reserves can be set at a level to simply cover the contractual expenses of the Charity relating to its continued operations which are as follows:

- a) Lease of the office premises (maximum commitment of three years)
- b) Public Liability and office Insurance
- c) Salary of part time Administrator
- d) Fees payable to professional advisers
- e) General administration costs
- f) Such other expenditure as the Trustees may from time to time consider necessary for the operation of the Charity

The Trustees have resolved that a sum sufficient to cover three years expenses shall at all times be reserved from the assets of the Charity or until such time as the Charity shall come to an end.

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Helen Jean Cope Charity is a charitable company limited by guarantee and registered in England and Wales Number: 06660648.

Charity constitution

The charitable company was incorporated on 30 July 2008 and registered under the number 1125937 with the Charity Commission. The company took over the assets and operations of the charity "The Helen Jean Cope Trust" which was removed as a charity. The trustees of the charity were the same as the trustees of The Helen Jean Cope Trust. These were originally two of the executors named in the will of Miss Helen Jean Cope plus three additional trustees that were appointed in accordance with the discretion conferred by the will to the executors. Appointment of any further trustees is now at the discretion of existing trustees and in accordance with the Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Organisational structure

The charity is run by six trustees who meet on a regular basis and consider applications for grants. Applications for grants are received from registered charities in the United Kingdom who hear about the charity by way of articles in local newspapers and also National Charities Register. Information regarding the charity is also held in local libraries.

The tenanted land and buildings are administered by the managing agents, E A Lane and Sons.

Risk management

The trustees have assessed the major risks to which the charity is exposed, are satisfied that the systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06660648 (England and Wales)

Registered Charity number
1125937

Registered office
1 Woodgate
Loughborough
Leicestershire
LE11 2TY

Trustees

Miss L A Brydson Retired Solicitor
Mr G S Freckelton Chartered Surveyor
Mr A Roberts Retired Solicitor
Mr J M Carrington Managing Director
Mr A J Benskin Solicitor
Mr M G Freckelton Director

Company Secretary
Mr J M Carrington

Independent Examiner
Niall Kingsley FCA
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors
Fieldings Porter
Silverwell House
Silverwell Street
Bolton
BL1 1PT

Bankers
HSBC Bank plc
P O Box 13
41 Market Place
Loughborough
Leicestershire
LE11 3EJ

Investment advisors
Charles Stanley and Company Limited
25 Luke Street
London
EC2A 4AR

Land agents
E A Lane and Sons
100 Regent Road
Leicester
LE1 7DG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by order of the board of trustees on
and signed on its behalf by:

.....
Mr G S Freckelton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HELEN JEAN COPE CHARITY

Independent examiner's report to the trustees of The Helen Jean Cope Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall Kingsley FCA

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date:

THE HELEN JEAN COPE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	103,916	90,993
Other income	4	40,000	-
Total		<u>143,916</u>	<u>90,993</u>
EXPENDITURE ON			
Raising funds			
Investment management costs	5	13,863	13,592
		<u>13,863</u>	<u>13,592</u>
Charitable activities	6	98,964	105,793
Charitable activities		<u>98,964</u>	<u>105,793</u>
Total		<u>112,827</u>	<u>119,385</u>
Net gains/(losses) on investments		<u>98,676</u>	<u>(325,548)</u>
NET INCOME/(EXPENDITURE)		129,765	(353,940)
RECONCILIATION OF FUNDS			
Total funds brought forward		6,547,470	6,901,410
TOTAL FUNDS CARRIED FORWARD		<u><u>6,677,235</u></u>	<u><u>6,547,470</u></u>

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	15	393	521
Investments			
Investments	16	2,093,731	2,003,894
Investment property	17	4,406,050	4,406,050
		<u>6,500,174</u>	<u>6,410,465</u>
CURRENT ASSETS			
Debtors	18	9,553	4,684
Cash at bank		175,423	139,507
		<u>184,976</u>	<u>144,191</u>
CREDITORS			
Amounts falling due within one year	19	(7,915)	(7,186)
		<u>177,061</u>	<u>137,005</u>
NET CURRENT ASSETS			
		<u>177,061</u>	<u>137,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>6,677,235</u>	<u>6,547,470</u>
NET ASSETS			
		<u>6,677,235</u>	<u>6,547,470</u>
FUNDS			
	21		
Unrestricted funds:			
General fund		3,576,185	3,446,420
Fair Value Reserve		3,101,050	3,101,050
		<u>6,677,235</u>	<u>6,547,470</u>
TOTAL FUNDS			
		<u>6,677,235</u>	<u>6,547,470</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr G S Freckelton - Trustee

1. GENERAL INFORMATION

The Helen Jean Cope Charity is a private Charitable Company Limited by Guarantee registered in England and Wales. The charity's registered number is 1125937 and the Company registration number is 06660648. The registered office and principal address of the charity is 1 Woodgate, Loughborough, Leicestershire, LE11 2TY.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

There are no material concerns relating to going concern.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

To ensure compliance with the accruals concept it may be necessary to defer income into the following period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings 15% on cost

Investment property

Investment property is shown at the most recent valuation.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are measured at fair value if the shares are publicly traded or can otherwise be measured reliably.

The valuation of the unlisted shares is based on the charitable company's percentage shareholding of the net assets of the unlisted company which it holds shares in per the latest available accounts.

Realised and unrealised gains or losses on assets are accounted for in full within the particular fund of which the asset forms a part.

Value Added Tax

The charity is not required to register for VAT. All income and expenses include VAT where applicable.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	20,195	18,775
Income from listed investments	82,263	69,302
Income from unlisted investments	1,458	2,916
	<u>103,916</u>	<u>90,993</u>

4. OTHER INCOME

	2023	2022
	£	£
Option agreement	40,000	-
	<u>40,000</u>	<u>-</u>

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. INVESTMENT MANAGEMENT COSTS

	2023	2022
	£	£
Fund manager costs	<u>13,863</u>	<u>13,592</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Charitable activities	<u>34,299</u>	<u>60,400</u>	<u>4,265</u>	<u>98,964</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	9,535	8,835
Rates and water	118	162
Insurance	1,802	1,177
Light and heat	2,330	3,326
Telephone	891	814
Postage and stationery	1,288	1,028
Sundries	2,819	2,449
Rent	9,000	9,214
Repairs	481	420
Travel expenses	2,110	1,966
Legal and professional fees	3,797	4,257
Depreciation	128	128
	<u>34,299</u>	<u>33,776</u>

8. GRANTS PAYABLE

	2023	2022
	£	£
Charitable activities	<u>60,400</u>	<u>67,585</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Per note 24	<u>60,400</u>	<u>67,585</u>

Grants paid to institutions are analysed in detail in note 24. In addition the trustees have approved grants totalling £8,500 (2022: £7,500) which were not paid at 31 December 2023. Grants are paid to institutions in accordance with the objects as detailed in the trustees report.

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	85	4,180	4,265

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	128	128

11. INDEPENDENT EXAMINERS' REMUNERATION

	2023 £	2022 £
Payroll fees	760	786
Independent Examination and preparation of accounts	3,420	3,557

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2023 Number	2022 Number	2023 £	2022 £
Travel and subsistence	6	6	4,579	3,378
			<u>4,579</u>	<u>3,378</u>

13. STAFF COSTS

	2023 £	2022 £
Wages and salaries	9,435	8,835
Social security costs	100	-
	<u>9,535</u>	<u>8,835</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Secretarial	1	1
Trustees	6	6
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>90,993</u>
EXPENDITURE ON	
Raising funds	
Investment management costs	<u>13,592</u>
	13,592
Charitable activities	
Charitable activities	<u>105,793</u>
Total	<u>119,385</u>
Net gains/(losses) on investments	<u>(325,548)</u>
NET INCOME/(EXPENDITURE)	(353,940)
RECONCILIATION OF FUNDS	
Total funds brought forward	6,901,410
TOTAL FUNDS CARRIED FORWARD	<u><u>6,547,470</u></u>

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	<u>4,564</u>
DEPRECIATION	
At 1 January 2023	4,043
Charge for year	<u>128</u>
At 31 December 2023	<u>4,171</u>
NET BOOK VALUE	
At 31 December 2023	<u>393</u>
At 31 December 2022	<u><u>521</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

16. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2023	1,889,515	114,379	2,003,894
Additions	119,170	-	119,170
Disposals	(135,243)	-	(135,243)
Revaluations	103,960	1,950	105,910
At 31 December 2023	<u>1,977,402</u>	<u>116,329</u>	<u>2,093,731</u>
NET BOOK VALUE			
At 31 December 2023	<u>1,977,402</u>	<u>116,329</u>	<u>2,093,731</u>
At 31 December 2022	<u>1,889,515</u>	<u>114,379</u>	<u>2,003,894</u>

The investment assets are held:

	Listed investments £	Unlisted shares £	Totals £
In the UK	1,500,819	116,329	1,617,149
Outside the UK	476,583	-	476,583
	<u>1,977,402</u>	<u>116,329</u>	<u>2,093,731</u>
Historical cost:			
At 31 December 2023	<u>1,977,402</u>	<u>116,329</u>	<u>2,093,731</u>
At 31 December 2022	<u>1,889,515</u>	<u>114,379</u>	<u>2,003,895</u>

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2023	<u>1,977,402</u>	<u>116,329</u>	<u>2,093,731</u>

17. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 31 December 2023	<u>4,406,050</u>
NET BOOK VALUE	
At 31 December 2023	<u>4,406,050</u>
At 31 December 2022	<u>4,406,050</u>

The valuation of the investment property is based on the valuation by E A Lane & Sons at 31 December 2021, a professional Chartered Surveyor with experience in the location and class of the property.

The trustees have considered this valuation and to the best of their knowledge believe this valuation remains appropriate.

The formal valuation in 2021 gave rise to a significant increase in the overall value of the investment property.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

17. INVESTMENT PROPERTY - continued

The investment property consists of land held by the Charity. The significant increase in this value is due to an area of land held, which was not previously considered to hold development potential, now falling within a local development area, and an option being agreed over this land in 2021.

Fair value at 31 December 2023 is represented by:

Valuation in 2023	£ <u>4,406,050</u>
-------------------	-----------------------

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>9,553</u>	<u>4,684</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,005	59
Accruals	<u>6,910</u>	<u>7,127</u>
	<u>7,915</u>	<u>7,186</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	9,000	6,750
Between one and five years	36,000	-
In more than five years	<u>33,750</u>	<u>-</u>
	<u>78,750</u>	<u>6,750</u>

21. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	3,446,420	129,765	3,576,185
Fair Value Reserve	<u>3,101,050</u>	-	<u>3,101,050</u>
	<u>6,547,470</u>	<u>129,765</u>	<u>6,677,235</u>
TOTAL FUNDS	<u>6,547,470</u>	<u>129,765</u>	<u>6,677,235</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	143,916	(112,827)	98,676	129,765
	<u>143,916</u>	<u>(112,827)</u>	<u>98,676</u>	<u>129,765</u>
TOTAL FUNDS	<u>143,916</u>	<u>(112,827)</u>	<u>98,676</u>	<u>129,765</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,800,360	(353,940)	3,446,420
Fair Value Reserve	3,101,050	-	3,101,050
	<u>6,901,410</u>	<u>(353,940)</u>	<u>6,547,470</u>
TOTAL FUNDS	<u>6,901,410</u>	<u>(353,940)</u>	<u>6,547,470</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,993	(119,385)	(325,548)	(353,940)
	<u>90,993</u>	<u>(119,385)</u>	<u>(325,548)</u>	<u>(353,940)</u>
TOTAL FUNDS	<u>90,993</u>	<u>(119,385)</u>	<u>(325,548)</u>	<u>(353,940)</u>

22. RELATED PARTY DISCLOSURES

During the year £9,000 (2022: £9,214) was paid by the charity to rent their offices, which are part owned by Mr G Freckelton, a trustee of the charity.

Included within debtors is £2,250 (2022: £2,250) in respect of rent prepaid in respect of the above.

23. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2023	2022
	£	£
Financial assets at fair value through income and expenditure		
Listed investments	1,977,402	1,889,515
Unlisted investments	116,329	114,380

The incomes, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2023	2022
	£	£
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income/expenditure	89,836	(339,690)

The total dividend income from financial assets that are measured at fair value through the income statement was £83,721(2022 - £72,218).

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

24. GRANTS TO INSTITUTIONS

Registration No.	Name of Charity	Amount £
1151899	Arthrities Support (Clash)	500
1062718	Ashfield Home Safety Project	1,000
1074729	BDAA	1,000
1134668	Baby Basics	1,000
1131442	Belvoir Cricket & Countryside Trust	2,000
286614	Calibre Audio	1,000
7807276	Canal & River Trust	1,000
1079770	Caudwell Children	500
1120694	Charnwood 20:20 (Love4Life)	2,000
1060827	Charnwood Christmas Toy Appeal	2,500
1105195	Clowns In the Sky	750
1169556	Cornwater Evergreens	1,000
218063	Derbyshire Children's Holiday Centre	1,000
223219	Derby Toc H Childrens Camp	1,000
	Desford Free Church	1,000
234323	Epilepsy Action	1,000
1103101	Falcon Support Services	5,000
800262	Family Holiday Charity	1,200
293358	Hearing dogs for Deaf People	1,500
1136428	Holy Trinity Church Hinckley	1,000
501890	Leicester Bach Chior	2,000
1183890	Leukaemia Care	1,000
1017501	Lincs & Notts Air Ambulance	1,000
264221	Listening Books	1,000
1166562	Loughborough Bellfoundry Trust	2,500
Sc024414	Maggie's	1,000
803016	Meningitis Now	1,000
294354	Motor Neurone Disease Association	1,000
1148855	Muscular Dystrophy Support Centre	1,500
1170125	Newlife	1,000
702239	Rotary Club Loughborough	1,500
1046854	Roy Castle Lung Cancer Foundation	1,000
1081009	Royal Air Force Benevolent Fund	1,000
1167947	Shawmind	1,000
1039294	Shepshed Glenmore Centre - Christmas Lunch	750
1039294	Shepshed Glenmore Centre - Community Bus	1,200
1158312	Shepshed Toy Library	1,000
	St Edmonds Church Egleton	1,000
	St Helen's Church Plungar	1,000
	St James The Greater Oaks in Charnwood	5,000
	St John Baptist Church Grimston	1,000
	St John's Ambulance	1,500
1063143	Steps	1,000
1184076	Total Insight Theatre	1,000
1150203	Unbrella	1,000
218992	Vista	1,500
		<hr/>
		61,400
		<hr/>

THE HELEN JEAN COPE CHARITY

England & Wales - Charity number 1125937

Accounts

REGISTERED COMPANY NUMBER: 06660648 (England and Wales)
REGISTERED CHARITY NUMBER: 1125937

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE HELEN JEAN COPE CHARITY**

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to distribute the charity's assets to local charitable causes which must be registered charities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objectives and everything the charity does is for the public benefit.

Grantmaking

The grant policy is to:-

- give donations to registered charities only.
- not to give to individuals.
- not to make any permanent on-going commitment to any one charity.
- to consider repeat applications on their merit and in the light of the financial position at that time.
- consider applications from non-local charities on their merit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has distributed 49 (2021: 52) grants to charities during the period.

FINANCIAL REVIEW

Financial position

The total expenditure during the period was £119,385 (2021: £107,734).

The charity has total funds carried forward of £6,547,470 (2021: £6,901,410) which will be used to continue meeting the charity's objectives.

Investment policy and objectives

The Constitution authorise the trustees to make and hold investments using the assets of the charity. The trustees have entered into a discretionary management agreement of the investment portfolio with Charles Stanley and Company Ltd. During the period the trustees asked the brokers to take into account any social, environmental or ethical considerations when managing the portfolio.

The overall value of the charity's listed and unlisted investments decreased by £339,690 during the year. Gross dividends received in the period amounted to £72,218 (2021: £61,951). The trustees have considered the risk of the pandemic on the investments as noted in this report.

Reserves policy

The Charity's unrestricted funds are mainly invested in stocks and shares. The Charity does not solicit donations or receive any grants, nor does it provide continued funding to any organisations. The likelihood of a shortfall arising meaning that a reserve is necessary is considered so low that the Trustees believe that the Charity's reserves can be set at a level to simply cover the contractual expenses of the Charity relating to its continued operations which are as follows:

- a) Lease of the office premises (maximum commitment of three years)
- b) Public Liability and office Insurance
- c) Salary of part time Administrator
- d) Fees payable to professional advisers
- e) General administration costs
- f) Such other expenditure as the Trustees may from time to time consider necessary for the operation of the Charity

The Trustees have resolved that a sum sufficient to cover three years expenses shall at all times be reserved from the assets of the Charity or until such time as the Charity shall come to an end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Helen Jean Cope Charity is a charitable company limited by guarantee and registered in England and Wales Number: 06660648.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charitable company was incorporated on 30 July 2008 and registered under the number 1125937 with the Charity Commission. The company took over the assets and operations of the charity "The Helen Jean Cope Trust" which was removed as a charity. The trustees of the charity were the same as the trustees of The Helen Jean Cope Trust. These were originally two of the executors named in the will of Miss Helen Jean Cope plus three additional trustees that were appointed in accordance with the discretion conferred by the will to the executors. Appointment of any further trustees is now at the discretion of existing trustees and in accordance with the Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Organisational structure

The charity is run by six trustees who meet on a regular basis and consider applications for grants. Applications for grants are received from registered charities in the United Kingdom who hear about the charity by way of articles in local newspapers and also National Charities Register. Information regarding the charity is also held in local libraries.

The tenanted land and buildings are administered by the managing agents, E A Lane and Sons.

Risk management

The trustees have assessed the major risks to which the charity is exposed, are satisfied that the systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06660648 (England and Wales)

Registered Charity number

1125937

Registered office

1 Woodgate
Loughborough
Leicestershire
LE11 2TY

Trustees

Miss L A Brydson (Retired Solicitor)
Mr G S Freckelton (Chartered Surveyor)
Mr A Roberts (Retired Solicitor)
Mr J M Carrington (Managing Director)
Mr A J Benskin (Solicitor)
Mr M G Freckelton (Director)

Company Secretary

Mr J M Carrington

Independent Examiner

Niall Kingsley FCA
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Solicitors

Fieldings Porter
Silverwell House
Silverwell Street
Bolton
BL1 1PT

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC Bank plc
P O Box 13
41 Market Place
Loughborough
Leicestershire
LE11 3EJ

Investment advisors

Charles Stanley and Company Limited
25 Luke Street
London
EC2A 4AR

Land agents

E A Lane and Sons
100 Regent Road
Leicester
LE1 7DG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by order of the board of trustees on
and signed on its behalf by:

.....
Mr G S Freckelton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HELEN JEAN COPE CHARITY**

Independent examiner's report to the trustees of The Helen Jean Cope Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall Kingsley FCA

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date:

THE HELEN JEAN COPE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	90,993	86,620
Other income	4	-	75,000
Total		<u>90,993</u>	<u>161,620</u>
EXPENDITURE ON			
Raising funds			
Investment management costs	5	<u>13,592</u>	<u>15,284</u>
		13,592	15,284
Charitable activities			
Charitable activities	6	<u>105,793</u>	<u>92,450</u>
Total		<u>119,385</u>	<u>107,734</u>
Net gains/(losses) on investments		<u>(325,548)</u>	<u>2,980,085</u>
NET INCOME/(EXPENDITURE)		(353,940)	3,033,971
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>6,901,410</u>	<u>3,867,439</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>6,547,470</u></u>	<u><u>6,901,410</u></u>

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	15	521	649
Investments			
Investments	16	2,003,894	2,343,584
Investment property	17	4,406,050	4,406,050
		<u>6,410,465</u>	<u>6,750,283</u>
CURRENT ASSETS			
Debtors	18	4,684	4,708
Cash at bank		139,507	154,070
		<u>144,191</u>	<u>158,778</u>
CREDITORS			
Amounts falling due within one year	19	(7,186)	(7,651)
		<u>137,005</u>	<u>151,127</u>
NET CURRENT ASSETS			
		<u>137,005</u>	<u>151,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>6,547,470</u>	<u>6,901,410</u>
NET ASSETS			
		<u>6,547,470</u>	<u>6,901,410</u>
FUNDS			
	21		
Unrestricted funds:			
General fund		3,446,420	3,800,360
Fair Value Reserve		3,101,050	3,101,050
		<u>6,547,470</u>	<u>6,901,410</u>
TOTAL FUNDS			
		<u>6,547,470</u>	<u>6,901,410</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr G S Freckelton - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

The Helen Jean Cope Charity is a private Charitable Company Limited by Guarantee registered in England and Wales. The charity's registered number is 1125937 and the Company registration number is 06660648. The registered office and principal address of the charity is 1 Woodgate, Loughborough, Leicestershire, LE11 2TY.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

There are no material concerns relating to going concern.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

To ensure compliance with the accruals concept it may be necessary to defer income into the following period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% on cost
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Investment property

Investment property is shown at the most recent valuation.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are measured at fair value if the shares are publicly traded or can otherwise be measured reliably.

The valuation of the unlisted shares is based on the charitable company's percentage shareholding of the net assets of the unlisted company which it holds shares in per the latest available accounts.

Realised and unrealised gains or losses on assets are accounted for in full within the particular fund of which the asset forms a part.

Value Added Tax

The charity is not required to register for VAT. All income and expenses include VAT where applicable.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	18,775	24,669
Income from listed investments	69,302	60,701
Income from unlisted investments	2,916	1,250
	<u>90,993</u>	<u>86,620</u>

4. OTHER INCOME

	2022	2021
	£	£
Option agreement	-	75,000
	<u>-</u>	<u>75,000</u>

5. INVESTMENT MANAGEMENT COSTS

	2022	2021
	£	£
Fund manager costs	13,592	15,284
	<u>13,592</u>	<u>15,284</u>

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	<u>33,776</u>	<u>67,585</u>	<u>4,432</u>	<u>105,793</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	8,835	8,461
Rates and water	162	70
Insurance	1,177	975
Light and heat	3,326	1,553
Telephone	814	1,312
Postage and stationery	1,028	949
Sundries	2,449	2,275
Rent	9,214	8,589
Repairs	420	3,085
Travel expenses	1,966	1,699
Legal and professional fees	4,257	1,480
Depreciation	128	128
	<u>33,776</u>	<u>30,576</u>

8. GRANTS PAYABLE

	2022 £	2021 £
Charitable activities	<u>67,585</u>	<u>57,770</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Per note 24	<u>67,585</u>	<u>57,770</u>

Grants paid to institutions are analysed in detail in note 24. In addition the trustees have approved grants totalling £7,500 (2021: £7,150) which were not paid at 31 December 2022. Grants are paid to institutions in accordance with the objects as detailed in the trustees report.

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>89</u>	<u>4,343</u>	<u>4,432</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	128	128
	<u>128</u>	<u>128</u>

11. INDEPENDENT EXAMINERS' REMUNERATION

	2022	2021
	£	£
Payroll fees	786	612
Independent Examination and preparation of accounts	3,557	3,485
	<u>3,557</u>	<u>3,485</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2022	2021	2022	2021
	Number	Number	£	£
Travel and subsistence	6	6	3,378	2,981
			<u>3,378</u>	<u>2,981</u>

13. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	8,835	8,461
	<u>8,835</u>	<u>8,461</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Secretarial	1	1
Trustees	6	6
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	86,620
Other income	75,000
Total	<u>161,620</u>
EXPENDITURE ON	
Raising funds	
Investment management costs	15,284
	<u>15,284</u>
Charitable activities	
Charitable activities	92,450
Total	<u>107,734</u>
Net gains on investments	<u>2,980,085</u>
NET INCOME	3,033,971
RECONCILIATION OF FUNDS	
Total funds brought forward	3,867,439
	<u>6,901,410</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>6,901,410</u></u>

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022 and 31 December 2022	4,564
DEPRECIATION	
At 1 January 2022	3,915
Charge for year	128
At 31 December 2022	<u>4,043</u>
NET BOOK VALUE	
At 31 December 2022	<u>521</u>
At 31 December 2021	<u><u>649</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

16. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2022	2,228,543	115,041	2,343,584
Additions	175,714	-	175,714
Disposals	(178,494)	-	(178,494)
Revaluations	(336,248)	(662)	(336,910)
	<u>1,889,515</u>	<u>114,379</u>	<u>2,003,894</u>
NET BOOK VALUE			
At 31 December 2022	<u>1,889,515</u>	<u>114,379</u>	<u>2,003,894</u>
At 31 December 2021	<u>2,228,543</u>	<u>115,041</u>	<u>2,343,584</u>

The investment assets are held:

	Listed investments £	Unlisted shares £	Totals £
In the UK	1,444,292	114,379	1,558,672
Outside the UK	445,223	-	445,223
	<u>1,889,515</u>	<u>114,379</u>	<u>2,003,895</u>
Historical cost:			
At 31 December 2022	<u>1,889,515</u>	<u>114,379</u>	<u>2,003,895</u>
At 31 December 2021	<u>2,228,543</u>	<u>115,041</u>	<u>2,343,585</u>

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2022	<u>1,889,515</u>	<u>114,379</u>	<u>2,003,894</u>

17. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2022 and 31 December 2022	£	<u>4,406,050</u>
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NET BOOK VALUE

At 31 December 2022	<u>4,406,050</u>
At 31 December 2021	<u>4,406,050</u>

The valuation of the investment property is based on the valuation by E A Lane & Sons at 31 December 2021, a professional Chartered Surveyor with experience in the location and class of the property.

The trustees have considered this valuation and to the best of their knowledge believe this valuation remains appropriate.

The formal valuation in 2021 gave rise to a significant increase in the overall value of the investment property.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

17. INVESTMENT PROPERTY - continued

The investment property consists of land held by the Charity. The significant increase in this value is due to an area of land held, which was not previously considered to hold development potential, now falling within a local development area, and an option being agreed over this land in 2021.

Fair value at 31 December 2022 is represented by:

Valuation in 2021	£ 4,406,050
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18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	4,684	4,708

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	59	162
Other creditors	-	12
Accruals	7,127	7,477
	<u>7,186</u>	<u>7,651</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	6,750	9,000
Between one and five years	-	6,750
	<u>6,750</u>	<u>15,750</u>

21. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	3,800,360	(353,940)	3,446,420
Fair Value Reserve	3,101,050	-	3,101,050
	<u>6,901,410</u>	<u>(353,940)</u>	<u>6,547,470</u>
TOTAL FUNDS	<u>6,901,410</u>	<u>(353,940)</u>	<u>6,547,470</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	90,993	(119,385)	(325,548)	(353,940)
	<u>90,993</u>	<u>(119,385)</u>	<u>(325,548)</u>	<u>(353,940)</u>
TOTAL FUNDS	<u>90,993</u>	<u>(119,385)</u>	<u>(325,548)</u>	<u>(353,940)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,446,939	353,421	3,800,360
Fair Value Reserve	420,500	2,680,550	3,101,050
	<u>3,867,439</u>	<u>3,033,971</u>	<u>6,901,410</u>
TOTAL FUNDS	<u>3,867,439</u>	<u>3,033,971</u>	<u>6,901,410</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	161,620	(107,734)	299,535	353,421
Fair Value Reserve	-	-	2,680,550	2,680,550
	<u>161,620</u>	<u>(107,734)</u>	<u>2,980,085</u>	<u>3,033,971</u>
TOTAL FUNDS	<u>161,620</u>	<u>(107,734)</u>	<u>2,980,085</u>	<u>3,033,971</u>

22. RELATED PARTY DISCLOSURES

During the year £9,214 (2021: £9,214) was paid by the charity to rent their offices, which are part owned by Mr G Freckelton, a trustee of the charity.

Included within debtors is £2,250 (2021: £2,250) in respect of rent prepaid in respect of the above.

23. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2022 £	2021 £
Financial assets at fair value through income and expenditure		
Listed investments	1,889,515	2,228,543
Unlisted investments	114,380	115,041

The incomes, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2022 £	2021 £
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income/expenditure	(339,690)	288,614

The total dividend income from financial assets that are measured at fair value through the income statement was £72,218 (2021 - £61,951).

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

24. GRANTS TO INSTITUTIONS

Registration No.	Name of Charity	Amount £
206655	2nd Shepshed Girls Brigade	1,000
1063965	Asthma Relief	2,000
1025442	Beaumont House Hospice Care	1,000
1060827	Charnwood Christmas Toy Appeal	2,500
206002	Combat Stress	1,000
1098120	Criminon UK	1,000
208078	Cruse	500
802976	Deafblind	1,500
1039404	Dementia UK	1,000
1098874	Derbyshire Leicestershire & Rutland Air Ambulance	2,000
1146326	Emmaus	1,000
1077424	Emmanuel House - Nottingham Winter Shelter	1,000
1113619	Eyres Monsell Club for Young People	500
521779	Girl Guiding Leicestershire	2,000
3985540	Go Beyond	1,000
1057894	Go Kids Go	1,000
1074011	Headway Leicester	1,500
1097005	Home Start Nottingham	1,000
1028517	Inner Wheel Club of Loughborough District 7	1,000
1186629	Leicester MusicFest	500
1150100	Leicestershire Search & Rescue	1,000
1124024	Leicester Transport Heritage Trust	1,000
1031728	Look Good Feel Better	1,000
506120	Loros	5,000
250840	MacIntyre	1,000
1001198	Macular Society	1,000
207994	Marie Curie	2,000
521768	Melton Mobrai & District Scouts Council	1,000
1085862	Nottingham Arts Theatre	1,000
1087410	Nottinghamshire Club for Young People	1,000
1121334	Open Hands	1,000
1079009	Open Minds	1,000
1140032	Pedestrian	1,400
1151117	Peter Le Marchant Trust	1,500
1014051	Rainbows	2,000
289868	Sense	2,000
4815	Shepshed Cricket Club	2,000
1039294	Shepshed Glenmore Centre - Christmas Lunch	500
1158312	Shepshed Toy Library	1,000
249338	Shine	1,000
1106815	Spinal Muscular Atrophy UK	500
	St Peter's Church Copt Oak	1,500
1125245	Stonebridge City Farm	1,000
1109847	The Lenton Centre	1,000
262191	The Lullaby Trust	1,285
1193232	The Respite Association	750
1161913	The Thomas Theyer Foundation	1,000
1188611	UK Veterans Hearing Foundation	1,000
1991961	Wenlo Riding For the Disabled	2,500
1148009	Westfield Community Centre	1,000
1078287	Wireless for the Blind	1,000
802872	Whizz-Kidz	2,000
		<hr/>
		67,935
		<hr/>

THE HELEN JEAN COPE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	18,775	24,669
Income from listed investments	69,302	60,701
Income from unlisted investments	2,916	1,250
	<u>90,993</u>	<u>86,620</u>
Other income		
Option agreement	-	75,000
	<u>90,993</u>	<u>161,620</u>
Total incoming resources		
	90,993	161,620
EXPENDITURE		
Investment management costs		
Fund manager costs	13,592	15,284
Charitable activities		
Wages	8,835	8,461
Rates and water	162	70
Insurance	1,177	975
Light and heat	3,326	1,553
Telephone	814	1,312
Postage and stationery	1,028	949
Sundries	2,449	2,275
Rent	9,214	8,589
Repairs	420	3,085
Travel expenses	1,966	1,699
Legal and professional fees	4,257	1,480
Fixtures and fittings	128	128
Grants to institutions	67,585	57,770
	<u>101,361</u>	<u>88,346</u>
Support costs		
Finance		
Bank charges	89	7
Governance costs		
Independent Examiners' remuneration	4,343	4,097
	<u>119,385</u>	<u>107,734</u>
Total resources expended	119,385	107,734
Net (expenditure)/income before gains and losses	(28,392)	53,886
Realised recognised gains and losses		
Gains/(losses) on fixed asset investments- Realised and Unrealised	(325,548)	299,535
	<u>(353,940)</u>	<u>353,421</u>
Net (expenditure)/income	<u>(353,940)</u>	<u>353,421</u>

This page does not form part of the statutory financial statements

THE HELEN JEAN COPE CHARITY

England & Wales - Charity number 1125937

Accounts

REGISTERED COMPANY NUMBER: 06660648 (England and Wales)
REGISTERED CHARITY NUMBER: 1125937

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE HELEN JEAN COPE CHARITY

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to distribute the charity's assets to local charitable causes which must be registered charities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objectives and everything the charity does is for the public benefit.

Grantmaking

The grant policy is to:-

- give donations to registered charities only.
- not to give to individuals.
- not to make any permanent on-going commitment to any one charity.
- to consider repeat applications on their merit and in the light of the financial position at that time.
- consider applications from non-local charities on their merit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has distributed 52 (2020: 53) grants to charities during the period.

FINANCIAL REVIEW

Financial position

The total expenditure during the period was £107,734 (2020: £108,153).

The charity has total funds carried forward of £6,901,410 (2020: £3,867,439) which will be used to continue meeting the charity's objectives.

Investment policy and objectives

The Constitution authorise the trustees to make and hold investments using the assets of the charity. The trustees have entered into a discretionary management agreement of the investment portfolio with Charles Stanley and Company Ltd. During the period the trustees asked the brokers to take into account any social, environmental or ethical considerations when managing the portfolio.

The overall value of the charity's listed and unlisted investments increased by £288,614 during the year. Gross dividends received in the period amounted to £61,951 (2020: £45,649). The trustees have considered the risk of the pandemic on the investments as noted in this report.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

The Charity's unrestricted funds are mainly invested in stocks and shares. The Charity does not solicit donations or receive any grants, nor does it provide continued funding to any organisations. The likelihood of a shortfall arising meaning that a reserve is necessary is considered so low that the Trustees believe that the Charity's reserves can be set at a level to simply cover the contractual expenses of the Charity relating to its continued operations which are as follows:

- a) Lease of the office premises (maximum commitment of three years)
- b) Public Liability and office Insurance
- c) Salary of part time Administrator
- d) Fees payable to professional advisers
- e) General administration costs
- f) Such other expenditure as the Trustees may from time to time consider necessary for the operation of the Charity

The Trustees have resolved that a sum sufficient to cover three years expenses shall at all times be reserved from the assets of the Charity or until such time as the Charity shall come to an end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Helen Jean Cope Charity is a charitable company limited by guarantee and registered in England and Wales Number: 06660648.

Charity constitution

The charitable company was incorporated on 30 July 2008 and registered under the number 1125937 with the Charity Commission. The company took over the assets and operations of the charity "The Helen Jean Cope Trust" which was removed as a charity. The trustees of the charity were the same as the trustees of The Helen Jean Cope Trust. These were originally two of the executors named in the will of Miss Helen Jean Cope plus three additional trustees that were appointed in accordance with the discretion conferred by the will to the executors. Appointment of any further trustees is now at the discretion of existing trustees and in accordance with the Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Organisational structure

The charity is run by six trustees who meet on a regular basis and consider applications for grants. Applications for grants are received from registered charities in the United Kingdom who hear about the charity by way of articles in local newspapers and also National Charities Register. Information regarding the charity is also held in local libraries.

The tenanted land and buildings are administered by the managing agents, E A Lane and Sons.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the major risks to which the charity is exposed, are are satisfied that the systems are in place to mitigate exposure to the major risks.

Covid-19

There has been a global pandemic from the outbreak of Covid-19. The potential impact of this became significant in March 2020 and it has caused widespread disruption to all aspects of economic, social and charitable activity across the world, including the UK.

The trustees have considered the impact of Covid and have taken steps to ensure the wellbeing of themselves and the clerk, and, as far as is practicable, the maintenance of its charitable activities. They consider that although the values of listed investments fell in 2020, these have recovered in 2021, therefore the trustees are satisfied that Covid has not had a significant impact on the long-term financial viability of the charity.

The trustees are confident that the charity is in a position to continue to manage the situation while working to mitigate the risks presented where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06660648 (England and Wales)

Registered Charity number
1125937

Registered office
1 Woodgate
Loughborough
Leicestershire
LE11 2TY

Trustees

Miss L A Brydson (Retired Solicitor)
Mr G S Freckelton (Chartered Surveyor)
Mr A Roberts (Retired Solicitor)
Mr J M Carrington (Managing Director)
Mr A J Benskin (Solicitor)
Mr M G Freckelton (Director)

Company Secretary
Mr J M Carrington

Independent Examiner
Niall Kingsley ACA
Chartered Accountant
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors
Fieldings Porter
Silverwell House
Silverwell Street
Bolton
BL1 1PT

Bankers
HSBC Bank plc
P O Box 13
41 Market Place
Loughborough
Leicestershire
LE11 3EJ

Investment advisors
Charles Stanley and Company Limited
25 Luke Street
London
EC2A 4AR

Land agents
E A Lane and Sons
100 Regent Road
Leicester
LE1 7DG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by order of the board of trustees on and signed on its behalf by:

.....
Mr G S Freckelton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HELEN JEAN COPE CHARITY

Independent examiner's report to the trustees of The Helen Jean Cope Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall Kingsley ACA
Chartered Accountant
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date:

THE HELEN JEAN COPE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	86,620	70,365
Other income	4	75,000	3,008
Total		<u>161,620</u>	<u>73,373</u>
EXPENDITURE ON			
Raising funds			
Investment management costs	5	15,284	12,944
		<u>15,284</u>	<u>12,944</u>
Charitable activities	6	92,450	95,209
Charitable activities		<u>92,450</u>	<u>95,209</u>
Total		107,734	108,153
Net gains/(losses) on investments		<u>2,980,085</u>	<u>(334,503)</u>
NET INCOME/(EXPENDITURE)		3,033,971	(369,283)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,867,439	4,236,722
TOTAL FUNDS CARRIED FORWARD		<u><u>6,901,410</u></u>	<u><u>3,867,439</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	15	649	68
Investments			
Investments	16	2,343,584	2,054,970
Investment property	17	4,406,050	1,725,500
		<u>6,750,283</u>	<u>3,780,538</u>
CURRENT ASSETS			
Debtors	18	4,708	4,594
Cash at bank		154,070	89,141
		<u>158,778</u>	<u>93,735</u>
CREDITORS			
Amounts falling due within one year	19	(7,651)	(6,834)
		<u>151,127</u>	<u>86,901</u>
NET CURRENT ASSETS			
		<u>6,901,410</u>	<u>3,867,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>6,901,410</u>	<u>3,867,439</u>
NET ASSETS			
		<u>6,901,410</u>	<u>3,867,439</u>
FUNDS			
	21		
Unrestricted funds:			
General fund		3,800,360	3,446,939
Fair Value Reserve		3,101,050	420,500
		<u>6,901,410</u>	<u>3,867,439</u>
TOTAL FUNDS			
		<u>6,901,410</u>	<u>3,867,439</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr G S Freckelton - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

The Helen Jean Cope Charity is a private Charitable Company Limited by Guarantee registered in England and Wales. The charity's registered number is 1125937 and the Company registration number is 06660648. The registered office and principal address of the charity is 1 Woodgate, Loughborough, Leicestershire, LE11 2TY.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

Covid-19 and Going Concern

There has been a global pandemic from the outbreak of Covid-19. The potential impact of Covid-19 became significant in March 2020 and caused widespread disruption to all aspects of economic, social and charitable activity across the world, including the UK.

Although the value of listed investments fell in 2020 with the uncertainty surrounding the pandemic, the trustees regularly review the investments portfolio and are satisfied that these have recovered somewhat in 2021. Therefore, they consider that the charity has sufficient cash reserves and is in a position to continue to manage the situation and that there will be no lasting long-term impact on the value of listed investments as a result of Covid.

It is on this basis that the trustees consider it appropriate to prepare the financial statements on the going concern basis.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

To ensure compliance with the accruals concept it may be necessary to defer income into the following period.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% on cost
-----------------------	-------------

Investment property

Investment property is shown at the most recent valuation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are measured at fair value if the shares are publicly traded or can otherwise be measured reliably.

The valuation of the unlisted shares is based on the charitable company's percentage shareholding of the net assets of the unlisted company which it holds shares in per the latest available accounts.

Realised and unrealised gains or losses on assets are accounted for in full within the particular fund of which the asset forms a part.

Value Added Tax

The charity is not required to register for VAT. All income and expenses include VAT where applicable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	24,669	24,716
Income from listed investments	60,701	42,733
Income from unlisted investments	1,250	2,916
	<u>86,620</u>	<u>70,365</u>

4. OTHER INCOME

	2021	2020
	£	£
Insurance claim	-	3,008
Option agreement	75,000	-
	<u>75,000</u>	<u>3,008</u>

5. INVESTMENT MANAGEMENT COSTS

	2021	2020
	£	£
Fund manager costs	<u>15,284</u>	<u>12,944</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Charitable activities	<u>30,576</u>	<u>57,770</u>	<u>4,104</u>	<u>92,450</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	8,461	8,221
Rates and water	70	257
Insurance	975	1,013
Light and heat	1,553	1,115
Telephone	1,312	1,370
Postage and stationery	949	1,622
Sundries	2,275	1,568
Rent	8,589	8,912
Repairs	3,085	2,702
Travel expenses	1,699	993
Legal and professional fees	1,480	4,273
Depreciation	128	108
	<u>30,576</u>	<u>32,154</u>

8. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	<u>57,770</u>	<u>59,250</u>
The total grants paid to institutions during the year was as follows:		
	2021	2020
	£	£
Per note 24	<u>57,770</u>	<u>59,250</u>

Grants paid to institutions are analysed in detail in note 25. In addition the trustees have approved grants totalling £7,150 (2020: £6,000) which were not paid at 31 December 2021. Grants are paid to institutions in accordance with the objects as detailed in the trustees report.

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activities	<u>7</u>	<u>4,097</u>	<u>4,104</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	128	108

11. INDEPENDENT EXAMINERS' REMUNERATION

	2021 £	2020 £
Payroll fees	612	486
Independent Examination and preparation of accounts	3,485	3,319

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2021 Number	2020 Number	2021 £	2020 £
Travel and subsistence	6	6	2,981	2,193
			<u>2,981</u>	<u>2,193</u>

13. STAFF COSTS

	2021 £	2020 £
Wages and salaries	8,461	8,221
	<u>8,461</u>	<u>8,221</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Secretarial	1	1
Trustees	6	6
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	70,365
Other income	3,008
	<hr/>
Total	73,373
EXPENDITURE ON	
Raising funds	
Investment management costs	12,944
	<hr/>
	12,944
Charitable activities	
Charitable activities	95,209
	<hr/>
Total	108,153
Net gains/(losses) on investments	(334,503)
	<hr/>
NET INCOME/(EXPENDITURE)	(369,283)
RECONCILIATION OF FUNDS	
Total funds brought forward	4,236,722
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>3,867,439</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021	3,855
Additions	709
	<hr/>
At 31 December 2021	4,564
	<hr/>
DEPRECIATION	
At 1 January 2021	3,787
Charge for year	128
	<hr/>
At 31 December 2021	3,915
	<hr/>
NET BOOK VALUE	
At 31 December 2021	649
	<hr/> <hr/>
At 31 December 2020	68
	<hr/> <hr/>

16. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2021	1,939,485	115,485	2,054,970
Additions	293,824	-	293,824
Disposals	(299,389)	-	(299,389)
Revaluations	294,623	(444)	294,179
	<hr/>	<hr/>	<hr/>
At 31 December 2021	2,228,543	115,041	2,343,584
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	2,228,543	115,041	2,343,584
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	1,939,485	115,485	2,054,970
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

16. FIXED ASSET INVESTMENTS - continued

The investment assets are held:

	Listed investments £	Unlisted shares £	Totals £
In the UK	1,841,456	115,041	1,955,813
Outside the UK	387,087	-	350,928
	<u>2,228,543</u>	<u>115,041</u>	<u>2,306,741</u>
Historical cost:			
At 31 December 2021	<u>1,920,539</u>	<u>29,988</u>	<u>1,831,529</u>
At 31 December 2020	<u>1,838,130</u>	<u>29,988</u>	<u>1,868,118</u>

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	<u>2,228,543</u>	<u>115,041</u>	<u>2,343,584</u>

17. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2021	1,725,500
Revaluation	<u>2,680,550</u>
At 31 December 2021	<u>4,406,050</u>
NET BOOK VALUE	
At 31 December 2021	<u>4,406,050</u>
At 31 December 2020	<u>1,725,500</u>

The valuation of the investment property is based on the valuation by E A Lane & Sons at 31 December 2021, a professional Chartered Surveyor with experience in the location and class of the property.

The trustees have considered this valuation and to the best of their knowledge believe this valuation remains appropriate.

The formal valuation in 2021 gave rise to a significant increase in the overall value of the investment property.

The investment property consists of land held by the Charity. The significant increase in this value is due to an area of land held, which was not previously considered to hold development potential, now falling within a local development area, and an option being agreed over this land in 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

17. INVESTMENT PROPERTY - continued

Fair value at 31 December 2021 is represented by:

Valuation in 2021	£ 4,406,050
-------------------	----------------

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	4,708	4,594

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	162	126
Other creditors	12	-
Accruals	7,477	6,708
	<u>7,651</u>	<u>6,834</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	9,000	9,000
Between one and five years	6,750	15,750
	<u>15,750</u>	<u>24,750</u>

21. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	3,446,939	353,421	3,800,360
Fair Value Reserve	420,500	2,680,550	3,101,050
	<u>3,867,439</u>	<u>3,033,971</u>	<u>6,901,410</u>
TOTAL FUNDS	<u>3,867,439</u>	<u>3,033,971</u>	<u>6,901,410</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	161,620	(107,734)	299,535	353,421
Fair Value Reserve	-	-	2,680,550	2,680,550
	<u>161,620</u>	<u>(107,734)</u>	<u>2,980,085</u>	<u>3,033,971</u>
TOTAL FUNDS	<u>161,620</u>	<u>(107,734)</u>	<u>2,980,085</u>	<u>3,033,971</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,816,222	(369,283)	3,446,939
Fair Value Reserve	420,500	-	420,500
	<u>4,236,722</u>	<u>(369,283)</u>	<u>3,867,439</u>
TOTAL FUNDS	<u>4,236,722</u>	<u>(369,283)</u>	<u>3,867,439</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	73,373	(108,153)	(334,503)	(369,283)
	<u>73,373</u>	<u>(108,153)</u>	<u>(334,503)</u>	<u>(369,283)</u>
TOTAL FUNDS	<u>73,373</u>	<u>(108,153)</u>	<u>(334,503)</u>	<u>(369,283)</u>

22. RELATED PARTY DISCLOSURES

During the year £9,214 (2020: £8,942) was paid by the charity to rent their offices, which are part owned by Mr G Freckelton, a trustee of the charity.

Included within debtors is £2,250 (2020: £2,250) in respect of rent prepaid in respect of the above.

23. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2021 £	2020 £
Financial assets at fair value through income and expenditure		
Listed investments	2,228,543	1,939,485
Unlisted investments	115,041	115,485

The incomes, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2021 £	2020 £
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income/expenditure	288,614	(334,504)

The total dividend income from financial assets that are measured at fair value through the income statement was £61,951 (2020 - £45,649).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

24. GRANTS TO INSTITUTIONS

Registration No.	Name of Charity	Amount £
1101764	Accept	500
1036419	Action for M.E.	1,000
1117304	All Hallows PTA	1,500
1171031	All Saints with Holy Trinity Loughborough	1,000
1134668	Baby Basics	1,000
1025442	Beaumont House Hospice Care	1,000
293340	Bipolar	1,000
1092938	Casy	750
1011222	Changing Fcaes	1,000
1060827	Charnwood Christmas Toy Appeal	3,000
1107328	CLIC Sargent	1,500
1108687	Crime Stoppers	1,000
223219	Derby Toc H Childrens Camp	1,000
1077424	Emmanuel Gouse - Nottingham Winter Shelter	1,000
1010943	Happy Days	1,000
1136428	Holy Trinity Church Hinckley	1,000
	Holy Trinity Church - Norton Juxta Twycross	1,000
1108455	Home Start Horizons	500
1146094	Improving Lives	1,000
702057	Lamp	1,000
1164872	Leicester Cathedral Music Foundation	750
1190204	Leicester Children's Holidays	1,500
1067601	Life Education Centre Nottinghamshire LTD	1,000
264221	Listening Books	1,000
1049103	Living Painting	500
294354	Motor Neurone Disease Association	1,000
1091927	Notts County Foundation	1,270
1171623	Nottinghamshire Historic Churches Trust	1,000
	Oadby Baptist Church	1,000
802440	React	1,000
226227	RNIB	1,000
702239	Rotary Club Loughborough	1,000
1015988	Royal Voluntary Service	1,000
1093936	Safe and Sound	750
1170691	Samaritans Leicester, Leicestershire & Rutland	1,000
1170646	Scropton Riding & Driving Centre	1,000
1133481	STAA	1,000
1000515	Sharp	1,000
	St May's Church Kilvington	1,000
1114686	St Phillips Centre	750
1088281	Support Dogs	1,000
1090781	Support Through Court	1,000
314229	Tall Ships Youth Trust	1,500
	The David Clarke Railway Trust (Mounsorrel and Rothley Heritage Centre)	5,000
1104839		
800435	The Douglas Bader Foundation	1,000
1056825	The Friary	1,000
225348	The Poppy Factory	1,000
284416	The Sick Children's Trust	1,000
1144022	Together for Short Lives	1,000
1150203	Umbrella	1,000
1152488	Wainman Trust	1,000

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

24. GRANTS TO INSTITUTIONS - continued

1113659	Warning Zone	1,000
		<hr/>
		57,770
		<hr/> <hr/>

THE HELEN JEAN COPE CHARITY

England & Wales - Charity number 1125937

Accounts

REGISTERED COMPANY NUMBER: 06660648 (England and Wales)
REGISTERED CHARITY NUMBER: 1125937

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE HELEN JEAN COPE CHARITY**

**Duncan & Toplis Limited
3 Princes Court,
Royal Way
Loughborough
Leicestershire
LE11 5XR**

THE HELEN JEAN COPE CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 20

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to distribute the charity's assets to local charitable causes which must be registered charities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objectives and everything the charity does is for the public benefit.

Grantmaking

The grant policy is to:-

- give donations to registered charities only.
- not to give to individuals.
- not to make any permanent on-going commitment to any one charity.
- to consider repeat applications on their merit and in the light of the financial position at that time.
- consider applications from non-local charities on their merit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has distributed 53 (2019: 67) grants to charities during the period.

FINANCIAL REVIEW

Financial position

The total expenditure during the period was £108,153 (2019: £140,924).

The charity has total funds carried forward of £3,867,439 (2019: £4,236,722) which will be used to continue meeting the charity's objectives.

Investment policy and objectives

The Constitution authorise the trustees to make and hold investments using the assets of the charity. The trustees have entered into a discretionary management agreement of the investment portfolio with Charles Stanley and Company Ltd. During the period the trustees asked the brokers to take into account any social, environmental or ethical considerations when managing the portfolio.

The overall value of the charity's investments decreased by £354,316 during the year. Gross dividends received in the period amounted to £45,649 (2019: £91,661). The fall in value and reduced incomes were expected given the global impact of the Covid-19 pandemic. The trustees have considered the risk of the pandemic on the investments as noted in this report.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

Reserves policy

The Charity's unrestricted funds are mainly invested in stocks and shares. The Charity does not solicit donations or receive any grants, nor does it provide continued funding to any organisations. The likelihood of a shortfall arising meaning that a reserve is necessary is considered so low that the Trustees believe that the Charity's reserves can be set at a level to simply cover the contractual expenses of the Charity relating to its continued operations which are as follows:

- a) Lease of the office premises (maximum commitment of three years)
- b) Public Liability and office Insurance
- c) Salary of part time Administrator
- d) Fees payable to professional advisers
- e) General administration costs
- f) Such other expenditure as the Trustees may from time to time consider necessary for the operation of the Charity

The Trustees have resolved that a sum sufficient to cover three years expenses shall at all times be reserved from the assets of the Charity or until such time as the Charity shall come to an end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Helen Jean Cope Charity is a charitable company limited by guarantee and registered in England and Wales Number: 06660648.

Charity constitution

The charitable company was incorporated on 30 July 2008 and registered under the number 1125937 with the Charity Commission. The company took over the assets and operations of the charity "The Helen Jean Cope Trust" which was removed as a charity. The trustees of the charity were the same as the trustees of The Helen Jean Cope Trust. These were originally two of the executors named in the will of Miss Helen Jean Cope plus three additional trustees that were appointed in accordance with the discretion conferred by the will to the executors. Appointment of any further trustees is now at the discretion of existing trustees and in accordance with the Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Organisational structure

The charity is run by six trustees who meet on a regular basis and consider applications for grants. Applications for grants are received from registered charities in the United Kingdom who hear about the charity by way of articles in local newspapers and also National Charities Register. Information regarding the charity is also held in local libraries.

The tenanted land and buildings are administered by the managing agents, E A Lane and Sons.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the major risks to which the charity is exposed, are satisfied that the systems are in place to mitigate exposure to the major risks.

Covid-19

There has been a global pandemic from the outbreak of Covid-19. The potential impact of this became significant in March 2020 and it has caused widespread disruption to all aspects of economic, social and charitable activity across the world, including the UK.

The trustees have considered the impact of Covid and have taken steps to ensure the wellbeing of themselves and the clerk, and, as far as is practicable, the maintenance of its charitable activities. They consider that although the values of listed investments fell in 2020, Covid has not had a significant impact on the long-term financial viability of the charity.

The trustees are confident that the charity is in a position to continue to manage the situation while working to mitigate the risks presented where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06660648 (England and Wales)

Registered Charity number

1125937

Registered office

1 Woodgate
Loughborough
Leicestershire
LE11 2TY

Trustees

Miss L A Brydson (Retired Solicitor)
Mr G S Freckelton (Chartered Surveyor)
Mr A Roberts (Retired Solicitor)
Mr J M Carrington (Managing Director)
Mr A J Benskin (Solicitor)
Mr M G Freckelton (Director)

Company Secretary

Mr J M Carrington

Independent Examiner

Niall Kingsley ACA
Chartered Accountant
Duncan & Toplis Limited
3 Princes Court,
Royal Way
Loughborough
Leicestershire
LE11 5XR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Fieldings Porter
Silverwell House
Silverwell Street
Bolton
BL1 1PT

Bankers

HSBC Bank plc
P O Box 13
41 Market Place
Loughborough
Leicestershire
LE11 3EJ

Investment advisors

Charles Stanley and Company Limited
25 Luke Street
London

Land agents

E A Lane and Sons
100 Regent Road
Leicester
LE1 7DG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by order of the board of trustees on
.....18/06/2021..... and signed on its behalf by:



.....
Mr G S Freckelton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HELEN JEAN COPE CHARITY**

Independent examiner's report to the trustees of The Helen Jean Cope Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

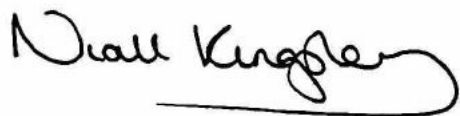
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Kingsley ACA
Chartered Accountant
Duncan & Toplis Limited
3 Princes Court,
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date: 01/07/2021

THE HELEN JEAN COPE CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	70,365	115,752
Other income	4	3,008	20,000
Total		73,373	135,752
EXPENDITURE ON			
Raising funds			
Investment management costs	5	12,944	14,880
		12,944	14,880
Charitable activities			
Charitable activities	6	95,209	126,044
Total		108,153	140,924
Net gains/(losses) on investments		(334,503)	325,902
NET INCOME/(EXPENDITURE)		(369,283)	320,730
RECONCILIATION OF FUNDS			
Total funds brought forward		4,236,722	3,915,992
TOTAL FUNDS CARRIED FORWARD		3,867,439	4,236,722

The notes form part of these financial statements

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	15	68	176
Investments			
Investments	16	2,054,970	2,409,286
Investment property	17	1,725,500	1,725,500
		<u>3,780,538</u>	<u>4,134,962</u>
CURRENT ASSETS			
Debtors	18	4,594	4,509
Cash at bank		89,141	104,519
		<u>93,735</u>	<u>109,028</u>
CREDITORS			
Amounts falling due within one year	19	(6,834)	(7,268)
		<u>86,901</u>	<u>101,760</u>
NET CURRENT ASSETS			
		<u>3,867,439</u>	<u>4,236,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,867,439</u>	<u>4,236,722</u>
NET ASSETS			
		<u>3,867,439</u>	<u>4,236,722</u>
FUNDS	21		
Unrestricted funds:			
General fund		3,867,439	4,236,722
TOTAL FUNDS		<u>3,867,439</u>	<u>4,236,722</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE HELEN JEAN COPE CHARITY (REGISTERED NUMBER: 06660648)

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on18.16.2021..... and were signed on its behalf by:



.....
Mr G S Freckelton - Trustee

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

The Helen Jean Cope Charity is a private Charitable Company Limited by Guarantee registered in England and Wales. The charity's registered number is 1125937 and the Company registration number is 06660648. The registered office and principal address of the charity is 1 Woodgate, Loughborough, Leicestershire, LE11 2TY.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

Covid-19 and Going Concern

There has been a global pandemic from the outbreak of Covid-19. The potential impact of Covid-19 became significant in March 2020 and is causing widespread disruption to all aspects of economic, social and charitable activity across the world, including the UK. As a result, the charity's operations have been reduced since March 2020 as fewer applications for grants were received. The trustees believe that grant applications will increase again in 2021 and beyond.

Although the income from investments was reduced in 2020, the trustees are confident that the pandemic has had very little impact on the long-term income streams of the Charity. Furthermore, although the value of listed investments fell in the year with the uncertainty surrounding the pandemic, the trustees regularly review the investments portfolio and are satisfied that these have recovered somewhat in the first quarter of 2021. Therefore, they consider that the charity has sufficient cash reserves and is in a position to continue to manage the situation and that there will be no lasting long-term impact on the value of listed investments as a result of Covid.

It is on this basis that the trustees consider it appropriate to prepare the financial statements on the going concern basis.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

To ensure compliance with the accruals concept it may be necessary to defer income into the following period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% on cost
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Investment property

Investment property is shown at the most recent valuation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are measured at fair value if the shares are publicly traded or can otherwise be measured reliably.

The valuation of the unlisted shares is based on the charitable company's percentage shareholding of the net assets of the unlisted company which it holds shares in per the latest available accounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Realised and unrealised gains or losses on assets are accounted for in full within the particular fund of which the asset forms a part.

Value Added Tax

The charity is not required to register for VAT. All income and expenses include VAT where applicable.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	24,716	24,078
Income from listed investments	42,733	88,329
Income from unlisted investments	2,916	3,332
Deposit account interest	-	13
	<u>70,365</u>	<u>115,752</u>

4. OTHER INCOME

	2020	2019
	£	£
Insurance claim	3,008	-
Option agreement	-	20,000
	<u>3,008</u>	<u>20,000</u>

5. INVESTMENT MANAGEMENT COSTS

	2020	2019
	£	£
Fund manager costs	<u>12,944</u>	<u>14,880</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	32,154	59,250	3,805	95,209

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	8,221	7,984
Rates and water	257	183
Insurance	1,013	988
Light and heat	1,115	802
Telephone	1,370	1,244
Postage and stationery	1,622	871
Sundries	1,568	1,985
Rent	8,912	8,880
Repairs	2,702	1,100
Travel expenses	993	1,768
Legal and professional fees	4,273	1,445
Depreciation	108	152
	<u>32,154</u>	<u>27,402</u>

8. GRANTS PAYABLE

	2020 £	2019 £
Charitable activities	<u>59,250</u>	<u>94,985</u>

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
Per note 25	<u>59,250</u>	<u>94,985</u>

Grants paid to institutions are analysed in detail in note 25. In addition the trustees have approved grants totalling £6,000 (2019: £10,000) which were not paid at 31 December 2020. Grants are paid to institutions in accordance with the objects as detailed in the trustees report.

THE HELEN JEAN COPE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. SUPPORT COSTS

	Governance costs £ <u>3,805</u>
Charitable activities	

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>108</u>	<u>152</u>

11. INDEPENDENT EXAMINERS' REMUNERATION

	2020	2019
	£	£
Payroll fees	486	464
Independent Examination and preparation of accounts	<u>3,319</u>	<u>3,193</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2020	2019	2020	2019
	Number	Number	£	£
Travel and subsistence	6	6	<u>2,193</u>	<u>3,753</u>
			<u>2,193</u>	<u>3,753</u>

13. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	<u>8,221</u>	<u>7,984</u>
	<u>8,221</u>	<u>7,984</u>

THE HELEN JEAN COPE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2020	2019
Secretarial	1	1
Trustees	6	6
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	115,752
Other income	20,000
Total	<u>135,752</u>
EXPENDITURE ON	
Raising funds	
Investment management costs	14,880
	<u>14,880</u>
Charitable activities	
Charitable activities	126,044
	<u>140,924</u>
Total	<u>140,924</u>
Net gains on investments	325,902
	<u>325,902</u>
NET INCOME	<u>320,730</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>3,915,992</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>4,236,722</u></u>

THE HELEN JEAN COPE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	3,855
DEPRECIATION	
At 1 January 2020	3,679
Charge for year	108
At 31 December 2020	3,787
NET BOOK VALUE	
At 31 December 2020	68
At 31 December 2019	176

16. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2020	2,294,575	114,711	2,409,286
Additions	335,859	-	335,859
Disposals	(425,617)	-	(425,617)
Revaluations	(265,332)	774	(264,558)
At 31 December 2020	1,939,485	115,485	2,054,970
NET BOOK VALUE			
At 31 December 2020	1,939,485	115,485	2,054,970
At 31 December 2019	2,294,575	114,711	2,409,286

The investment assets are held:

	Listed investments £	Unlisted shares £	Totals £
In the UK	1,568,554	115,485	1,684,039
Outside the UK	370,931	-	370,931
	1,939,485	114,711	2,054,970
Historical cost:			
At 31 December 2020	1,838,130	29,988	1,868,118
At 31 December 2019	1,881,324	29,988	1,911,312

THE HELEN JEAN COPE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020 and 31 December 2020	<u>1,725,500</u>
NET BOOK VALUE	
At 31 December 2020	<u>1,725,500</u>
At 31 December 2019	<u>1,725,500</u>

The valuation of the investment property is based on the valuation by N C Manby at 31 December 2016, a professional Chartered Surveyor with experience in the location and class of the property.

The trustees have considered this valuation and to the best of their knowledge believe this valuation remains appropriate.

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	<u>4,594</u>	<u>4,509</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	126	117
Accruals	<u>6,708</u>	<u>7,151</u>
	<u>6,834</u>	<u>7,268</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	9,000	8,880
Between one and five years	<u>15,750</u>	<u>24,420</u>
	<u>24,750</u>	<u>33,300</u>

THE HELEN JEAN COPE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

21. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	4,236,722	(369,283)	3,867,439
TOTAL FUNDS	<u>4,236,722</u>	<u>(369,283)</u>	<u>3,867,439</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	73,373	(108,153)	(334,503)	(369,283)
TOTAL FUNDS	<u>73,373</u>	<u>(108,153)</u>	<u>(334,503)</u>	<u>(369,283)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	3,915,992	320,730	4,236,722
TOTAL FUNDS	<u>3,915,992</u>	<u>320,730</u>	<u>4,236,722</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	135,752	(140,924)	325,902	320,730
TOTAL FUNDS	<u>135,752</u>	<u>(140,924)</u>	<u>325,902</u>	<u>320,730</u>

THE HELEN JEAN COPE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

22. RELATED PARTY DISCLOSURES

During the year £8,942 (2019: £8,880) was paid by the charity to rent their offices, which are part owned by Mr G Freckelton, a trustee of the charity.

Included within debtors is £2,250 (2019: £2,220) in respect of rent prepaid in respect of the above.

23. SUBSEQUENT EVENTS- OPTION AGREEMENT

In March 2021 a new option agreement over land held by the Charity, included within investment property, was finalised and completed. This resulted in an initial sum of £75,000 being paid to the Charity in April 2021.

24. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2020 £	2019 £
Financial assets at fair value through income and expenditure		
Listed investments	1,939,485	2,294,575
Unlisted investments	115,485	114,711

The incomes, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2020 £	2019 £
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income/expenditure	(334,504)	325,902

The total dividend income from financial assets that are measured at fair value through the income statement was £45,649 (2019 - £91,661).

THE HELEN JEAN COPE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

25. GRANTS TO INSTITUTIONS

Registration No.	Name of Charity	Amount £
1146649	Age UK Leicestershire & Rutland	1,000
803716	Anthony Nolan Trust	1,000
1131442	Belvoir Cricket and countryside Trust	2,000
216227	Blind Veterans	750
1074729	British Disabled Angling Association	500
298858	British Liver Trust	1,500
286614	Calibre Audio Library	1,000
1105703	Cancer Support UK	1,000
1160148	Cavell Nurses Trust	1,500
1105195	Clowns in the Sky	500
1060827	Charnwood Christmas Toy Appeal	2,500
1169556	Cornwater Evergreens	1,000
510785	Derby Kids Camp	2,000
1098874	Derbyshire Leicestershire & Rutland Air Ambulance	2,000
1129666	Enrych	750
1103101	Falcon Support Services	1,000
1091927	Football in the Community	1,000
1105883	Giving World	500
284589	Graeae Theatre Company	1,000
1157806	Grange Park Centre	3,500
293358	Hearing Dogs	1,000
1016170	Hinckley Homeless Group	1,000
1075789	Kids Out	1,000
506120	Loros	1,500
1001198	Macular Society	1,000
SC024414	Maggie's	1,000
222377	Mencap	1,000
1148855	Muscular Dystrophy Support Centre	1,000
1046443	My Aware	500
1125632	NWG Network	1,500
1087410	Nottinghamshire Club for Young People	1,000
509759	Nottinghamshire Hospice	1,000
1110176	Open Homes	500
1151117	Peter Le Marchant Trust	1,500
1046854	Roy Castle Lung Cancer Foundation	500
1167947	Shaw Mind	500
1039294	Shepshed Glenmore Centre	500
249338	Shine	1,000
1054097	Spinal Injuries Association	500
1106815	Spinal Muscular Atrophy UK	500
	St Andrews Church North Kilworth	2,000
	St Edward King & Martyr and St Nicholas Church Castle Donington	1,000
1077265	St John Ambulance	1,000
	St Peter's Church Copt Oak	1,000
	St Thomas Frisby-on-the-Wreake	500
1113542	Street Games	750
1063143	Steps	1,500
1175603	Swim England	500
1050596	The Bridge Loughborough	1,000
292216	The Wheelyboat Trust	2,000
1120694	Twenty Twenty	1,500

THE HELEN JEAN COPE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

25. GRANTS TO INSTITUTIONS - continued

218992	Vista	1,500
1148009	Westfield Community Centre	<u>1,000</u>
		<u>59,250</u>