

Charity no. 1125928

# **Redeemed Christian Church of God Rabboni Parish**

## **Annual Accounts 1 July 2023 - 30 June 2024**

Prepared by DTT Consultancy Ltd

## **Redeemed Christian Church of God Rabboni Parish TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2024**

The trustees of RCCG - RABBONI PARISH present their report and financial statements for the period 1 July 2023 to 30 June 2024, which have been prepared in accordance with statement of recommended practice, "Accounting and Reporting by Charities", issued in October 2000 and revised SORP2005

### **Structure, Governing & Management**

The Governing document of the charity is the Trust Deed dated 31<sup>st</sup> December 2007 and the Agreement for Common Purpose between the Redeemed Christian Church of God and RCCG Raboni Parish dated 31<sup>st</sup> December 2007

### **Names of Trustees**

Akintokunbo Oladipo Elekosi

Emilola Omowunmi Shyllon

Oluwatoyin Oladapo Adewale Olamiji

Olusegun Olaniyi Abe

All Trustees are appointed by resolution of existing Trustee Body.

### **Organisation Structure**

and Financial Administrator. The paid employees of the Charity is the Church Pastor and the part-time Admin Officer. The Trustees are responsible for making all decisions regarding allocation of funds and activities.

### **Objects of the charity**

The objects of the charity are: the advancement of the Christian faith worldwide and relief of poverty in accordance with doctrines set out in the statement of faith contained in the governing document.

### **Achievements and Performance**

The above objectives were achieved in this financial year through provision of charitable support in accordance with its objects. This was achieved by making a total donations to RCCG Head Quarters for the World wide Evangelical mission and Festival Of Life. Donations made to was donated to other RCCG parishes.

In furtherance of the objectives the charity invested in its members who have shown commitments, assisted in different capacities in achieving the church's goal of soul winning and advancing the message of the gospel. This strategies used include outreach activities conducted by inviting the people in the localities to take part in the conference.

**Redeemed Christian Church of God Rabboni Parish**  
**TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2024**  
**Cont'd**

**Specific Investments Powers**

The trustees are empowered to use the income and may use the capital of the trust in promoting the objects in accordance with Charities Act 1993. They can also let and dispose of property of any kind. All investments are in the name of the charity.

**Reserve Policy**

Funds that are not required for immediate use will be placed in accordance with the clause 3:14 of Trust Deed and a minimum of £1,000 is to serve as the charity's reserve. The remaining funds at 30 June 2024 will be retained to finance the charitable objects and to meet the ongoing expenses.

**Grant-making policies**

Grants are made to other charities, emergency homeless, emergency relief aid and Gifts to members of the charity

**Review of Transactions and Financial Position**

During the period income of £164,248 (2023: £130,322) was received as donations in the year. The net movement in the funds for the period, as shown in the statement of financial activities, for the unrestricted funds was a surplus of £ 21,798 (2023: Deficit £2,286). There was no restricted fund in the year.

The value of RCCG Rabboni Parish's net assets as at 30 June 2024 was £38,802 (2022: £17,005)

**Plans for future developments**

In the coming year the charity will provide charitable support in accordance with its objects, concentrating on developing plans to contribute more to the alleviation of poverty domestically and internationally.

**Statement of Trustees responsibilities**

Law applicable to charities in England & Wales requires the trustees to prepare financial statement for each financial year that give a true and fair view of the RCCG RABBONI PARISH's incoming resources, application of resources during the year and its state of affairs at the end of the year. In preparing those financial statements we are required to ;

- . Select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the financial statements
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that RCCG RABBONI PARISH will continue in operation

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of RCCG RABBONI PARISH, which enable them to ensure that the financial statements comply with Charities Act 1993.

They are also responsible for safe guarding the assets of the RCCG RABBONI PARISH and hence taking reasonable steps for the prevention and detection of fraud and breaches of law and regulation.

**Internal control and the mitigation of major risks**

The Trustees have identified and reviewed the major risks of the charity and have established internal controls to mitigate these risks

**Redeemed Christian Church of God Rabboni Parish**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR END 30 JUNE 2024**

**TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - RABBONI PARISH**

I report on the accounts for the year ended 30 June 2024 set out on pages 5 to 9.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 30th November 2024

Redeemed Christian Church of God Rabboni Parish				
Annual accounts for the period				
Period start date	1st July 23	To	Period end date	30th June 24

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>Incoming resources from generated funds</b>			-	-	-	-	-
Voluntary income		S01	166,248	-	-	166,248	130,322
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
<b>Incoming resources from charitable activities</b>		S04	-	-	-	-	-
<b>Other incoming resources</b>		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	166,248	-	-	166,248	130,322
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>			-	-	-	-	-
Costs of generating voluntary income		S07	129,273	-	-	129,273	113,495
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
<b>Charitable activities</b>		S10	15,177	-	-	15,177	19,113
<b>Governance costs</b>		S11	-	-	-	-	-
<b>Other resources expended</b>		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	144,451	-	-	144,451	132,608
<b>Net incoming/(outgoing) resources before transfers</b>		S14	21,798	-	-	21,798	- 2,286
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	21,798	-	-	21,798	- 2,286
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	21,798	-	-	21,798	- 2,286
<b>Total funds brought forward</b>		S20	17,005	-	-	17,005	19,291
<b>Total funds carried forward</b>		S21	38,802	-	-	38,802	17,005

## Section B Balance sheet as at 30th June 2024

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	984	-	-	984	2,955
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	984	-	-	984	2,955
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	500	-	-	500	500
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	37,618	-	-	37,618	13,850
<b>Total current assets</b>	B09	38,118	-	-	38,118	14,350
Creditors: amounts falling due within one year (Note 12)	B10	300	-	-	300	300
<b>Net current assets/(liabilities)</b>	B11	38,118	-	-	38,118	14,350
<b>Total assets less current liabilities</b>	B12	38,802	-	-	38,802	17,005
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
<b>Net assets</b>	B15	38,802	-	-	38,802	17,005
<b>Funds of the Charity</b>						
Unrestricted funds	B16	38,802			38,802	17,005
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
<b>Total funds</b>	B20	38,802	-	-	38,802	17,005

Signed by

Signature	Print Name	Date of approval
	Emilola Omowunmi Shyllon	30/11/2024

Note 1 **Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓

 Accounting Standards;
- or 


 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year .

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

## Note 2

## Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

### INCOMING RESOURCES

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"><li>• the charity becomes entitled to the resources;</li><li>• the trustees are virtually certain they will receive the resources; and</li><li>• the monetary value can be measured with sufficient reliability.</li></ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in</b>	These are valued at the lower of cost or market value.



**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Tithes	144,425	130,322
	Interest	432	
	Gift Aid received	21,391	
	<b>Total</b>	<b>166,248</b>	<b>130,322</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	Insurance	2,116	1,667
	Adverts	718	
	Administrative Expenses	4,530	5,185
	Honorarium	735	900
	Furniture		1,054
	Travel Expenses	14,014	3,533
	Hospitality	7,376	7,313
	Postage, Printing & Stationery	2,909	4,186
	Telephone Expenses	4,836	3,493
	Motor Expenses	1,395	272
	Rent/Lease	22,378	22,919
	Pastor Stipend	40,625	39,923
	Church running expense	346	
	Rates	3,079	3,380
	Bank Charges	735	769
	Training	2,642	639
	Sundry Expenses	767	947
	Utilities	6,956	6,591
	Events	1,588	1,459
	Other expenses	885	411
	Professional Fees	3,504	2,718
	Repairs & Maintenance	5,168	4,164
	Depreciation	1,971	1,971
	<b>Total</b>	<b>129,273</b>	<b>113,495</b>
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	Head office Remittance - WEM	4,440	4,840
	Donation	9,124	4,308
	Welfare	1,014	8,383
	Central Office Remittance	600	1,582
	<b>Total</b>	<b>15,177</b>	<b>19,113</b>
<b>Governance costs</b>	Independent Examination fee	-	-
	Legal		
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
300	300

**Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Musical Equipment	Office Equipment	Motor Vehicle	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward		22,719			-	22,719
Additions	-			-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	22,719	-	-	-	22,719

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	19,764	-	-	-	19,764
Depreciation charge for year		1,971		-	-	1,971
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	21,735	-	-	-	21,735

**9.3 Net book value**

Brought forward	-	2,955	-	-	-	2,955
Carried forward	-	984	-	-	-	984

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
		-	-
-	-	-	-
500	500	-	-
-	-	-	-
500	500	-	-

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
300	300	-	-
-	-	-	-
300	300	-	-

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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