

Charity no. 1125928

Redeemed Christian Church of God Rabboni Parish

Annual Accounts **1 July 2022 - 30 June 2023**

Redeemed Christian Church of God Rabboni Parish TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2023

The trustees of RCCG - RABBONI PARISH present their report and financial statements for the period 1 July 2022 to 30 June 2023, which have been prepared in accordance with statement of recommended practice, "Accounting and Reporting by Charities", issued in October 2000 and revised SORP2005

Structure, Governing & Management

The Governing document of the charity is the Trust Deed dated 31st December 2007 and the Agreement for Common Purpose between the Redeemed Christian Church of God and RCCG Raboni Parish dated 31st December 2007

Names of Trustees

Akintokunbo Oladipo Elekosi

Emilola Omowunmi Shyllon

Oluwatoyin Oladapo Adewale Olamiji

Olusegun Olaniyi Abe

All Trustees are appointed by resolution of existing Trustee Body.

Organisation Structure

and Financial Administrator. The paid employees of the Charity is the Church Pastor and the part-time Admin Officer. The Trustees are responsible for making all decisions regarding allocation of funds and activities.

Objects of the charity

The objects of the charity are: the advancement of the Christian faith worldwide and relief of poverty in accordance with doctrines set out in the statement of faith contained in the governing document.

Achievements and Performance

The above objectives were achieved in this financial year through provision of charitable support in accordance with its objects. This was achieved by making a total donations to RCCG Head Quarters for the World wide Evangelical mission and Festival Of Life. Donations made to was donated to other RCCG parishes.

In furtherance of the objectives the charity invested in its members who have shown commitments, assisted in different capacities in achieving the church's goal of soul winning and advancing the message of the gospel. This strategies used include outreach activities conducted by inviting the people in the localities to take part in the conference.

Redeemed Christian Church of God Rabboni Parish
TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2023
Cont'd

Specific Investments Powers

The trustees are empowered to use the income and may use the capital of the trust in promoting the objects in accordance with Charities Act 1993. They can also let and dispose of property of any kind. All investments are in the name of the charity.

Reserve Policy

Funds that are not required for immediate use will be placed in accordance with the clause 3:14 of Trust Deed and a minimum of £1,000 is to serve as the charity's reserve. The remaining funds at 30 June 2023 will be retained to finance the charitable objects and to meet the ongoing expenses.

Grant-making policies

Grants are made to other charities, emergency homeless, emergency relief aid and Gifts to members of the charity

Review of Transactions and Financial Position

During the period income of £130,322 (2022: £94,459) was received as donations in the year.

The net movement in the funds for the period, as shown in the statement of financial activities, for the unrestricted funds was a deficit of £ 2286 (2022: Deficit £19,871). There was no restricted fund in the year.

The value of RCCG Rabboni Parish's net assets as at 30 June 2023 was £17,005 (2022: £19,290)

Plans for future developments

In the coming year the charity will provide charitable support in accordance with its objects, concentrating on developing plans to contribute more to the alleviation of poverty domestically and internationally.

Statement of Trustees responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statement for each financial year that give a true and fair view of the RCCG RABBONI PARISH's incoming resources, application of resources during the year and its state of affairs at the end of the year. In preparing those financial statements we are required to ;

- . Select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the financial statements
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that RCCG RABBONI PARISH will continue in operation

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of RCCG RABBONI PARISH, which enable them to ensure that the financial statements comply with Charities Act 1993.

They are also responsible for safe guarding the assets of the RCCG RABBONI PARISH and hence taking reasonable steps for the prevention and detection of fraud and breaches of law and regulation.

Internal control and the mitigation of major risks

The Trustees have identified and reviewed the major risks of the charity and have established internal controls to mitigate these risks

Redeemed Christian Church of God Rabboni Parish

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR END 30 JUNE 2023**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - RABBONI PARISH

I report on the accounts for the year ended 30 June 2023 set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 30th December 2023

RCCG Rabboni

Redeemed Christian Church of God Rabboni Parish				
Annual accounts for the period				
Period start date	1st July 22	To	Period end date	30th June 23

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	130,322	-	-	130,322	94,459
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	130,322	-	-	130,322	94,459
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	113,495	-	-	113,495	103,039
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	19,113	-	-	19,113	11,290
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	132,608	-	-	132,608	114,329
Net incoming/(outgoing) resources before transfers		S14	- 2,286	-	-	- 2,286	- 19,871
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 2,286	-	-	- 2,286	- 19,871
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
Net movement in funds		S19	- 2,286	-	-	- 2,286	- 19,871
Total funds brought forward		S20	19,291	-	-	19,291	39,161
Total funds carried forward		S21	17,005	-	-	17,005	19,291

Section B

Balance sheet as at 30th December 2023

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	2,955	-	-	2,955	4,926
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	2,955	-	-	2,955	4,926
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	500	-	-	500	500
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	13,850	-	-	13,850	14,164
Total current assets	B09	14,350	-	-	14,350	14,664
Creditors: amounts falling due within one year (Note 12)	B10	300	-	-	300	300
Net current assets/(liabilities)	B11	14,350	-	-	14,350	14,664
Total assets less current liabilities	B12	17,005	-	-	17,005	19,290
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	17,005	-	-	17,005	19,290
Funds of the Charity						
Unrestricted funds	B16	17,005			17,005	19,291
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	17,005	-	-	17,005	19,291

Signed by

Signature	Print Name	Date of approval
	Emilola Omowunmi Shyllon	30/12/2023

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year .

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income This is included in the accounts when receivable.

Investment gains and losses This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Tithes	130,322	58,599
	Main Offering		12,819
	Thanksgiving Offering		5,900
	Interest		
	Building		
	Gift Aid received		17,141
	Total	130,322	94,459
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Insurance	1,667	3,817
	Office Equipment Depreciation		
	Administrative Expenses	5,185	2,920
	Honorarium	900	500
	Furniture	1,054	
	Travel Expenses	3,533	4,376
	Hospitality	7,313	3,505
	Postage, Printing & Stationery	4,186	931
	Telephone Expenses	3,493	2,814
	Motor Expenses	271.52	516
	Rent/Lease	22,919	23,900
	Pastor Stipend	39,923	41,749
	Accountancy Fees		300
	Covid expense		420
	Rates	3,380	2,332
	Bank Charges	769	308
	Training	639	64
	Building		1,002
	Sundry Expenses	947	
	Utilities	6,591	5,548
	Events	1,459.24	
	Children		280
	Other expenses	411.20	1,108
	Professional Fees	2,718	4,677
	Repairs & Maintenance	4,164	
	Depreciation	1,971	1,971
	Total	113,495	103,039
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	Head office Remittance - WEM	4,840	4,810
	Homeless		
	Province contribution		
	Donation	4,308	1,680
	Welfare	8,383	4,100
	Central Office Remittance	1,582	700
	Total	19,113	11,290
Governance costs	Independent Examination fee	-	-
	Legal		
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
300	300

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Musical Equipment	Office Equipment	Motor Vehicle	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward		22,719			-	22,719
Additions	-			-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	22,719	-	-	-	22,719

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	17,793	-	-	-	17,793
Depreciation charge for year		1,971		-	-	1,971
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	19,764	-	-	-	19,764

9.3 Net book value

Brought forward	-	4,926	-	-	-	4,926
Carried forward	-	2,955	-	-	-	2,955

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
		-	-
-	-	-	-
500	500	-	-
-	-	-	-
500	500	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
300	300	-	-
-	-	-	-
300	300	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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