

Noviha UK
(A Charitable Incorporated Organisation)

**Annual Report and Financial Statements
for the year ended 31 December 2024**

Charity Number: 1125922

Noviha UK

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements for the year ended 31 December 2024

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Noviha UK

Trustees' Annual Report for the year ended 31 December 2024

The Trustees of the Charity present their Annual Report and Accounts for the year ended 31 December 2024.

1. Reference and Administrative Details

| | |
|----------------------------------|---|
| Name of Charity: | Noviha UK |
| Charity Registration Number: | 1125922 |
| Registered & Operational Office: | Unity Centre of South London 2-4 Ravenstone Street London SW12 9SS |
| Bankers: | CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ |
| Reporting Accountants | Ellisons Chartered Certified Accountants 92 Avon Road Upminster Essex RM14 1RF |

The Trustees who served during the year to the date of this report were:

| <u>Name</u> | <u>Date appointed</u> | <u>Position</u> | <u>Retired</u> |
|-----------------------|-----------------------|-----------------------------|----------------|
| Ms Centuria Nunekpeku | 21 Oct. 2018 | Chair | 18 Aug. 2024 |
| Mr John Kunutsor | 21 Oct. 2018 | Vice Chair | 18 Aug. 2024 |
| Mr Samuel K Tsipotey | 18 Aug. 2024 | Treasurer | |
| Ms Odilia Gamor | 18 Aug. 2024 | Chair | |
| Mr George Ocloo | 18 Aug. 2024 | Asst. Development Secretary | |
| Ms Freda Kuebunyah | 20 Oct. 2024 | Vice Chair | |
| Mrs Selasie Jubey | 21 Sep. 2014 | Social Secretary | 18 Aug. 2024 |
| Ms Janet Amable | 21 Sept. 2014 | Assistant Social Secretary | 18 Aug. 2024 |
| Mr John Fiadjoe | 18 Aug. 2024 | Welfare Secretary | |
| Ms Mary Hall | 18 Aug. 2024 | Asst. Welfare Secretary | |
| Mr Victor Annan | 18 May 2025 | Asst. Treasurer | |
| Ms Beatrice Demanya | 26 Nov. 2024 | Social Secretary | |
| Ms Margarete Ackuaku | 19 Nov. 2024 | Youth Secretary | |
| Mrs Kafui Sevor-Palm | 26 Nov. 2024 | Asst. Youth Secretary | |
| Miss Rosaline Alipui | 18 May 2024 | Asst. Social Secretary | |

Noviha UK

Trustees' Annual Report for the year ended 31 December 2024

2. Structure, Governance and Management

Governing Document

Noviha UK is a charitable incorporated organisation, association model, having been converted on 25th November 2021 from a company limited by guarantee, and is governed by its constitution.

Today, the charity works mostly across London to support the needs of the Ewes and other minority ethnic communities from the West African sub-region living in the United Kingdom.

Appointment and induction of Trustees

The Trustees of the Charity are elected bi-annually at the Annual General Meeting or co-opted by the trustees. Newly elected or appointed trustees are provided with a comprehensive induction pack containing Noviha's constitution and the roles and responsibilities of charity trustees and mentoring by established trustees.

Organisational Structure

Noviha UK is governed by its Board of Trustees, also known as the Executive Committee, which is responsible for setting the strategic direction and policies of the charity. The Executive Committee carry the ultimate responsibility for the conduct of Noviha UK and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet bi-monthly. A register of members is maintained at the registered office and is available to the public.

Major risks

The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end, Noviha UK is continually monitoring and managing its risk register and ensuring action plans are in place to mitigate its key risks.

Included in external risks is that of the loss or lack of funding. At present, the main sources of funding are dues and levies imposed on members and voluntary donations by the general public and other voluntary organisations. The charity continues to seek to diversify its funding sources and would soon apply to charitable trusts and statutory funders. Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and by ensuring a consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

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Trustees' Annual Report for the year ended 31 December 2024

3. Objectives and Activities

Objects

The objects of the charity as stated in its constitution are:

- (1) The prevention and/or relief of poverty, in particular but not exclusively, among the people from the Volta Region living in the UK and Ghana.
- (2) The advancement of education, in particular but not exclusively, among the people from the Volta Region living in the UK and Ghana.
- (3) The advancement of the cultural heritage and traditions of the peoples from the Volta Region in the UK.
- (4) The relief of those peoples, in particular but not exclusively, from the Volta Region, in need by reason of youth, age, gender, ill-health, disability, financial hardship, or other disadvantage in the UK and Ghana.

In view of the above Noviha carried out the following projects during the year:

a) Welfare Activities

Noviha UK started its life mainly as a welfare organisation. Our welfare activities involve providing support for members and non-member Ewes from West Africa mainly living in London by providing support in moral and financial terms in times of bereavement and ill health.

b) The Computer Classes for the Elderly (Old People's Project)

This project is now funded by the City Bridge Foundation with a £20,000 grant per year for five years starting in August 2024. Before City Bridge funding, project has been self-funded and is a follow-on from the Big Lottery-funded "Community Action on Old People" project from 2011 and it aims to help senior members of the local community to gain information and knowledge relating to the use of digital technology especially that relating to the use of Mobile Phones, Computers and eCommerce.

This is now a three-in-one project comprising:

- (a) computer literacy classes for older people to learn about computers, word processing, the use and benefits of the internet, information and technology
- (b) weekly keep-fit and exercise classes to help older people become active and healthy, and
- (c) a quarterly meeting of older people in Balham, Wandsworth and surrounding boroughs to come together for companionship, socialisation and support. Older people and their families come here to find community, enjoy nutritious meals and engage in discussion that benefit them.

The computer lessons include:

- Basic knowledge relating to the use of Mobile Phones and Computers- i.e. to be able to turn them on and sign on to use them.
- To be able to identify computer interfaces.
- The study and use of Microsoft Word processing programme.
- To be able to connect Mobile Phones and Laptop to their local hubs at home and to the Internet.
- To acquire the knowledge and use web browsers to search the Internet for information.
- To develop confidence to use every day digital operations relating to shopping and card and machine payments.

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Trustees' Annual Report for the year ended 31 December 2024

- To stay in contact with relatives through phone and laptop applications media relating to Phone calls and messaging services including WhatsApp calls and messaging services.
- They are taught some simple graphic design technologies.
- In terms of loneliness, they have been taught to use YouTube to play movies and music while at home alone.

It runs one day a week on Wednesday for lessons in computing and use of modern communications devices and social media.

c) Social Activities

Social activities aim to provide avenues for entertainment to “wind down” and to relieve the effects of isolation and stressful living in the UK. A significant proportion of the membership is of old age and are pensioners who have several social, medical and financial challenges and are living alone and vulnerable. Our social activities, therefore, aim to help such members and the public in similar situations to fight loneliness and isolation.

d) Cultural Activities

Our cultural activities aim to educate members and the public in the rich cultural traditions of the Volta Region. Our programmes concentrate particularly on educating the Ewe youth in the UK who do not have a direct link to Ewe cultural values, and on putting our culture on display for public enjoyment.

4. Achievements and Performance

The charity made efforts to carry out some of its activities online, and the following are some of our achievements in the year.

Welfare and Social activities

We supported members who suffered ill health and bereavement by visiting those who had become indisposed and were living alone through phone calls and WhatsApp messages. We also provided moral and financial support to five members (2023 - 4) in bereavement during the year through donations and support to the tune of £7,500 (2023 - £12,642) in the year. Three members died in the year and members donated a total of £10,650 (2023-£4,000) through the charity. The Welfare Team also made 55 (2023- 40) telephone calls to members who were on long-term sickness.

Computer Classes for the Elderly (Now Old People's Project)

This project was our flagship activity in the year, attracting 15-20 attendees per session, and it is getting very popular.

- Members can now use their Laptops and Mobile Phones with much ease and confidence,
- Shopping and Self-Checkouts were trauma and self-degradation some time ago. When members get into such situations they abandoned the goods they wanted to purchase and walked away as the shop keepers expected them to check out all by themselves. This has become history now, Participants can now confidently handle the digital Checkout applications and Interfaces all by themselves and process payments using card payment methods,
- Participants have developed enough skills to use Microsoft applications
- Members can now stay in touch with relatives through E-mail and other Computer digital media related technologies in terms of video and voice calls,
- Members can now shop confidently at the Supermarkets and shop checkout points and process payment with card payments methods,
- Some participants can order and carry out online transactions with much ease.

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- GP appointments are made online. Some participants could check their bank account balances online daily.
- Some participants could cut and paste digital pictures and photos to design Greeting Cards, Thank You Cards and Birthday Cards which are sent to recipients (Friends and Family). This saved them from going to Card Shops to purchase Cards and go to the Post Office to post them. The Cards take their due time to arrive at the recipients addresses.
- The participants are now conversant with the use of other digital social media applications such as WhatsApp, Instagram and Emails which keep them busy through the day thus avoiding boredom and loneliness.
- The charity has trained and BDS-checked 13 volunteers in the year. They will be visiting identified older people in the community, in their own homes, experiencing mobility, ill-health and isolation, to provide them with companionship and culturally appropriate practical support.
- The project year has been very active with over 100 older people, some as old as 87 years participating in various parts of the project. This project is open to all older people in London, from all backgrounds. "This project is helping me to be in touch with friends, family and community. I am very happy" – says Daniel, an 82-year-old beneficiary of the project.
- This project has been made possible through partnership with City Bridge Foundation who supported Noviha UK in building its capacity to enable it co-plan activities, exercises and programs which older need to keep them involved in their communities in sustained ways.

Social Activities

We organised three social activities in the year.

- a) A health walk in Hyde Park attended by 30 members and their families.
- b) A coach trip to Littlehampton attended by 45 members and their families
- c) The Charity organised the annual Christmas get-together party in December 2024 attended by over seventy (70) members and their families and friends. The annual party aims to fight isolation, especially amongst the elder members of the charity and those living alone.

Overseas projects

No overseas projects were undertaken in the year due mostly to the difficulties of funding.

5. Financial Review

Incoming resources in the period amounted to £54,074 (2023 - £34,831) of which £30,670 (2023 - £3,515) was restricted income from grants, social and welfare activities. A surplus of £5,628 (2023 - £883 deficit) was made in the year.

The charity has an investment of £10,000 in the shares of the Ghana Community Property Services Ltd, a company set up to harness resources from the Ghanaian community to purchase and run a Ghana community centre in London. No returns were received from this investment.

Reserves Policy

The trustees are required to ensure that free monies are available in each financial year to meet any reasonable unforeseeable contingency and to cater for an unexpected fall in income.

In reviewing the potential costs that could arise, should a significant reduction in income be suffered, the trustees have determined that 'free' reserves should be maintained equal to 12 months' normal total operating expenditure.

The free reserves (total of unrestricted reserves less fixed assets and stock of cloth) at the year-end amounted to £50,121 (2023 - £41,869). The trustees regard this as adequate for the year.

Noviha UK

Trustees' Annual Report for the year ended 31 December 2024

Principal Funding Sources

The Trustees extend their gratitude to the members of the charity who are, at present, the main source of funding in the form of members' subscriptions and levies, and to the various Ghanaian groups and individuals for their generous donations and support in various forms. In the year the charity got a one-off funding of £10,000 from the Wimbledon Community Foundation.

The City Bridge Foundation agreed a £20,000 per year funding for the rebranded Old People's Project for five years. The first year for this grant started in August 2024, and £10,000 was received in the first half-year.

6. Future Plans

Noviha UK wishes to expand its membership base in the near future, which is currently concentrated in London and surrounding areas, to other major cities of the UK where there are significant numbers of Ewes such as Birmingham and Manchester but due to Ewes in those communities forming their own associations, Noviha UK has now switched to collaborating with them and supporting them as much as possible.

We also plan to contact international NGOs operating in Ghana with a view to working together on projects for the Volta Region of Ghana.

We have identified an Old Peoples Project to help fight isolation, immobility, and boredom among the people from, but not exclusively, the Volta Region of Ghana and Ewes from the West African sub-region of Togo, Benin and Nigeria living in the UK. This project is currently the flagship of the charity, and we plan to keep it going as long as we can fund it by ourselves and/or with help from funding bodies.

On behalf of the Board



Odilia Gamor
Chair

10 October 2025

Noviha UK

Independent Examiner's Report to the Trustees of Noviha UK

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 December 2024 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

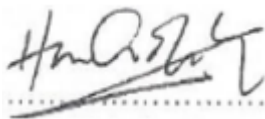
I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry M Adjetey FCCA

ELLISONS

92 Avon Road

Upminster

Essex RM14 1RF

10 October 2025

Noviha UK

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 December 2024

| | Notes | Unrestricted £ | Restricted £ | 2024 £ | 2023 £ |
|---------------------------------------|-------|----------------------|----------------------|----------------------|----------------------|
| Income and endowments | | | | | |
| Membership dues, grants and donations | 2 | 22,731 | 20,000 | 42,731 | 30,686 |
| Activities for generating funds | 3 | 265 | - | 265 | 475 |
| Income from charitable activities | 4 | 50 | 10,670 | 10,720 | 3,515 |
| Bank interest received | | <u>358</u> | <u>-</u> | <u>358</u> | <u>155</u> |
| Total income and endowments | | <u>23,404</u> | <u>30,670</u> | <u>54,074</u> | <u>34,831</u> |
| Expenditure | | | | | |
| Cost of charitable activities | 5 | | | | |
| Social and welfare | | - | 24,457 | 24,457 | 27,406 |
| Old People's Project | | - | 8,289 | 8,289 | 8,308 |
| Other charitable activities | | <u>15,700</u> | <u>-</u> | <u>15,700</u> | <u>-</u> |
| Total resources expended | | <u>15,700</u> | <u>32,746</u> | <u>48,446</u> | <u>35,714</u> |
| Net movement in funds | | 7,704 | (2,076) | 5,628 | (883) |
| Total funds brought forward | | <u>64,541</u> | <u>9,719</u> | <u>74,260</u> | <u>75,143</u> |
| Total funds carried forward | 9 | <u>72,245</u> | <u>7,643</u> | <u>79,888</u> | <u>74,260</u> |

Noviha UK
Balance Sheet
as at 31 December 2024

| | Notes | Unrestricted £ | Restricted £ | 2024 £ | 2023 £ |
|---|-------|----------------------|---------------------|----------------------|----------------------|
| Fixed Assets | | | | | |
| Tangible assets | 6 | 3,104 | - | 3,104 | 3,652 |
| Investments | | <u>10,000</u> | <u>-</u> | <u>10,000</u> | <u>10,000</u> |
| Total fixed assets | | 13,104 | - | 13,104 | 13,652 |
| Current Assets | | | | | |
| Stock | | 9,020 | - | 9,020 | 9,020 |
| Sundry debtors | 7 | 24,631 | - | 24,631 | 24,120 |
| Cash at bank and in hand | | <u>38,338</u> | <u>7,643</u> | <u>45,981</u> | <u>39,962</u> |
| Total current assets | | 71,989 | 7,643 | 79,632 | 73,102 |
| Creditors: Amounts falling due within one year | | | | | |
| Sundry creditors | 8 | <u>12,848</u> | <u>-</u> | <u>12,848</u> | <u>12,494</u> |
| Net current assets | | <u>59,141</u> | <u>7,643</u> | <u>66,784</u> | <u>60,608</u> |
| Net assets | | <u>72,245</u> | <u>7,643</u> | <u>79,888</u> | <u>74,260</u> |
| Funds of the Charity | | | | | |
| | 9 | | | | |
| Unrestricted | | | | 72,245 | 64,541 |
| Restricted | | | | <u>7,643</u> | <u>9,719</u> |
| Total funds | | | | <u>79,888</u> | <u>74,260</u> |

The financial statements were approved by the Trustees on **10 October 2025** and signed on their behalf by:



Samuel K Tsipotey, FCCA
Treasurer

Charity number **1125922**

Noviha UK
Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities, issued in March 2005.

b) Company Status

The Charity is a company limited by guarantee. The members of the company are the Trustees who are also ordinary members and named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

c) Fund Accounting

Unrestricted Funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the Trustees in furtherance of the Charity's objects and that have not been designated for other purposes.

Restricted Funds are funds subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

d) Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities when

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

e) Resources Expended

Recognition of Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is recognised on an accruals basis as a liability is incurred.

f) Costs of Charitable Activities

These comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. They include both costs that can be directly allocated to the charity's activities and costs of an indirect nature necessary to support these activities.

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Notes to the Financial Statements for the year ended 31 December 2024

g) Fixed Assets

Tangible Fixed Assets for charity's own use

These are capitalised if they can be used for more than one period, and cost at least £250. They are valued at cost or, if gifted, at the value to the charity on receipt.

A fixed asset acquired fully or partly from a restricted grant is included at its full cost of acquisition without netting off the grant proceeds and the grant reported as an incoming resource. Where the use of the asset such acquired is not restricted by the grantor, an amount equal to the grant is transferred into a designated fund to be written off over the useful life of the asset in accordance with the recommendations of SORP 2005, paragraph 111.

h) Depreciation

Tangible Fixed Assets are depreciated so as to write off their cost less any estimated residual value over their useful lives at the following rates:

| | |
|----------------------|----------------------|
| General equipment | 15% reducing balance |
| Cultural equipment | 15% reducing balance |
| Website and Software | 15% reducing balance |

Noviha UK
Notes to the Financial Statements for the year ended 31 December 2024

2. Voluntary income

| | Unrestricted £ | Restricted £ | Total 2024 £ | Total 2023 £ |
|-------------------------------|-------------------|-----------------|-----------------|-----------------|
| Membership dues and donations | 22,731 | - | 22,731 | 20,346 |
| Grants receivable | - | 20,000 | 20,000 | 10,340 |
| | <u>22,731</u> | <u>20,000</u> | <u>42,731</u> | <u>30,686</u> |

3. Activities for generating funds

| | Unrestricted £ | Restricted £ | Total 2024 £ | Total 2023 £ |
|---------------|-------------------|-----------------|-----------------|-----------------|
| Sundry income | 265 | - | 265 | 475 |
| | <u>265</u> | <u>-</u> | <u>265</u> | <u>475</u> |

4. Income from charitable activities

| | Unrestricted £ | Restricted £ | Total 2024 £ | Total 2023 £ |
|------------------------------|-------------------|-----------------|-----------------|-----------------|
| Social and Welfare donations | 50 | 10,670 | 10,720 | 3,515 |
| | <u>50</u> | <u>10,670</u> | <u>10,720</u> | <u>3,515</u> |

5(a) Cost of charitable activities

| | Unrestricted £ | Restricted £ | Total 2024 £ | Total 2023 £ |
|----------------------------------|-------------------|-----------------|-----------------|-----------------|
| Social and Welfare | 14,875 | 7,892 | 22,767 | 12,560 |
| Education - Old People's Project | - | 5,754 | 5,754 | 8,308 |
| General fund | 3,025 | - | 3,025 | 1,596 |
| Cost of sundry merchandise | - | - | - | 475 |
| | <u>17,900</u> | <u>13,646</u> | <u>31,546</u> | <u>22,939</u> |

Noviha UK
Notes to the Financial Statements for the year ended 31 December 2024

5(b) Direct charitable activities

| | Social and Welfare | Old People's Project | General Fund | Total 2024 | Total 2023 |
|--------------------------|-------------------------------|-------------------------------------|-------------------------|-------------------|-----------------------|
| | £ | £ | £ | £ | £ |
| Bereavement assistance | 7,500 | - | - | 7,500 | 13,569 |
| Other programme expenses | 15,267 | 5,754 | 3,025 | 24,046 | 9,369 |
| | <u>22,767</u> | <u>5,754</u> | <u>3,025</u> | <u>31,546</u> | <u>22,939</u> |

5(c) Support and governance costs

| | Social and Welfare | Old People's Project | General Fund | Total 2024 | Total 2023 |
|-------------------------------------|-------------------------------|-------------------------------------|-------------------------|----------------------|-----------------------|
| | 10% | 15% | 75% | 100% | 100% |
| Professional fees | 350 | 525 | 2,625 | 3,500 | 2,708 |
| Computer and internet expenses | 163 | 244 | 1,218 | 1,625 | 1,576 |
| Depreciation | 55 | 82 | 411 | 548 | 533 |
| Public liability insurance | 21 | 31 | 157 | 209 | 178 |
| Office rent and light | 240 | 360 | 1,800 | 2,400 | 2,800 |
| Telephone and broadband | 77 | 116 | 579 | 772 | 1,331 |
| Dues and subscriptions | 104 | 156 | 780 | 1,040 | 560 |
| Bank charges | 6 | 9 | 45 | 60 | 44 |
| Miscellaneous office expenses | 284 | 427 | 2,133 | 2,844 | - |
| External scrutiny and filing fees | 240 | 360 | 1,800 | 2,400 | 1,800 |
| Trustee and sundry expenses | 150 | 225 | 1,127 | 1,502 | 1,245 |
| | <u>1,690</u> | <u>2,535</u> | <u>12,675</u> | <u>16,900</u> | <u>12,775</u> |
| Total charitable expenditure | <u>24,457</u> | <u>8,289</u> | <u>15,700</u> | <u>48,446</u> | <u>35,714</u> |

Noviha UK
Notes to the Financial Statements for the year ended 31 December 2024

6. Fixed Assets

| | Computers & General Equipment £ | Cultural Equipment £ | Website and Software £ | Total £ |
|-------------------------------|--|----------------------------|---------------------------------|--------------|
| Cost | | | | |
| As at 1 January 2024 | 11,217 | 1,023 | 3,605 | 15,845 |
| Additions | - | - | - | - |
| As at 31 December 2024 | 11,217 | 1,023 | 3,605 | 15,845 |
| Depreciation | | | | |
| As at 1 January 2024 | 8,403 | 1,023 | 2,767 | 12,193 |
| Charge for the year | 422 | - | 126 | 548 |
| As at 31 December 2024 | 8,825 | 1,023 | 2,893 | 12,741 |
| Net book value | | | | |
| As at 31 December 2024 | 2,392 | - | 712 | 3,104 |
| As at 31 December 2023 | 2,814 | - | 838 | 3,652 |

7. Debtors

| | Unrestricted £ | Restricted £ | Total 2024 £ | Total 2023 £ |
|--------------------------|-------------------|-----------------|-----------------|-----------------|
| Members Account balances | 11,312 | - | 11,312 | 9,284 |
| Accrued revenue | 8,461 | - | 8,461 | 10,038 |
| Sundry debtors | 4,858 | - | 4,858 | 4,798 |
| Total | 24,631 | - | 24,631 | 24,120 |

8. Sundry creditors

| | Unrestricted £ | Restricted £ | Total 2024 £ | Total 2023 £ |
|-------------------------|-------------------|-----------------|-----------------|-----------------|
| Accrued Expenses | 4,924 | - | 4,924 | 3,800 |
| Members credit balances | 7,924 | - | 7,924 | 8,694 |
| Total | 12,848 | - | 12,848 | 12,494 |

Noviha UK
Notes to the Financial Statements for the year ended 31 December 2024

9. Funds carried forward

| | Balance at 1 January 2024 £ | Incoming £ | Outgoing £ | Balance at 31 December 2024 £ |
|-------------------------------|-----------------------------------|----------------------|------------------------|--|
| Unrestricted funds | | | | |
| General fund | 64,541 | 23,404 | (15,700) | 72,245 |
| Total unrestricted | <u>64,541</u> | <u>23,404</u> | <u>(15,700)</u> | <u>72,245</u> |
| Restricted funds | | | | |
| Old People's Project | 2,898 | 30,670 | (32,746) | 822 |
| Noviha Welfare Benevolent (i) | 5,535 | - | - | 5,535 |
| Women's Group Fund (ii) | 1,286 | - | - | 1,286 |
| Total restricted | <u>9,719</u> | <u>30,670</u> | <u>(32,746)</u> | <u>7,643</u> |
| Total funds | <u><u>74,260</u></u> | <u><u>54,074</u></u> | <u><u>(48,446)</u></u> | <u><u>79,888</u></u> |

(i) The benevolent fund belongs to the Noviha Welfare Club.

This fund is used to help members in times of financial difficulty, especially when they are bereaved.

(ii) The Women's Group Fund came from voluntary contributions by the women members of the charity at a time when the women had a need for such a group. The fund is being held currently for the benefit of a future Women's Group.