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**ONLINE YOUTH ZONES**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**ONSHORE YOUTH ZONES**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees** C Mindenhall, Chair  
J Allen  
AM Headley  
C W Holroyd CBE DL  
A Hoults  
M Jackson  
AM Buwe (appointed 11 July 2023)  
M Evans (appointed 11 July 2023)  
H Allen-Robson (appointed 27 September 2023)

**Company registered number** 06591785

**Charity registered number** 1125893

**Registered office** Suite GE  
Atria  
Spa Road  
Bolton  
BL1 4AG

**Chief executive officer** J Masraff

**Independent auditor** Crowe U.K. LLP  
3rd floor  
56 Peter St  
Manchester  
M2 3NQ

**Bankers** Handelsbanken plc  
6 The Courtyard  
Calvin St  
Bolton  
BL1 8PB

**Solicitors** Hill Dickinson LLP  
No.1 St Paul's Square  
Liverpool  
L3 9SJ

Bates Wells  
10 Queen Street Pl.  
London  
EC4R 1BE

Teacher Stern LLP  
37-41 Bedford Row  
London  
WC1R 4JH

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**ONSIDE YOUTH ZONES**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Aims and activities**

**It's about opportunity.**

At OnSide we believe potential is everywhere. But while some young people get every opportunity to explore theirs, others don't. We are a national charity determined to make sure that all young people have the opportunity to shine. The chance to discover their passion and their purpose.

We fundraise for, build, launch and support a network of state-of-the-art, multimillion-pound Youth Zones in the UK's most disadvantaged areas. These are incredible spaces filled with energy, inspiration and highly skilled youth workers who truly believe in young people.

This is passionate, properly-funded youth provision. A unique partnership between young people and their community, local authorities and private business leadership, and a growing movement of supporters. Together, we believe that all young people need is a chance to discover what they've got and where it could take them.

**It's about opportunity.**

**PRINCIPAL ACTIVITIES:**

OnSide's Mission is to empower young people to lead positive, fulfilling lives by providing access to incredible spaces and excellent youth work, delivered by outstanding people, where they are needed the most.

Over the last 15 years, since OnSide was first established, we have sought to deliver our Mission by growing and supporting our Network of 15 Youth Zones, underpinned by strong local, public and private sector partnerships, which in 2024/25 is expected to collectively invest £30m in young people. The OnSide Network has become a national movement, supporting over 50,000 young people to flourish in life in the last year alone. We are proud of our record, but our job has only just begun, with only 9% of young people accessing youth centres, mainly as there are too few of them across the UK. This is why we must continue to harness further investment in young people, and why, thanks to our supporters, we will invest a further £28.6m in seven brand new Youth Zones in 2024/25 alone. And by 2035, our goal is to have developed a flourishing Network of 35 Youth Zones, supporting over 150,000 young people per year, while encouraging the wider rebuilding of the youth sector.

**OUR FOCUS:**

- Establish Youth Zone charities in further towns and cities, with all the foundations they need to flourish in the long term.
- Lead on every aspect of the design, build and operational delivery of the new Youth Zone facilities.
- Ensure Youth Zone charities are embedded within local communities, so they fit with the local strategy for youth provision and are founded on strong, local partnerships.
- Support the local Youth Zone boards in governance, strategy and delivery.
- Strengthen and protect the OnSide brand.
- Working with the wider youth sector to raise the profile of and investment in youth work and youth provision.
- Provide coordination and support for the OnSide Network, a federation of independent Youth Zone charities.

**WE STRENGTHEN THE NETWORK THROUGH:**

- Supporting the use of our unique Excellence Framework as a consistent tool to continually improve delivery.
- Leading/supporting Network bids to funders, in partnership with the Youth Zone teams to drive income.
- Supporting the Youth Zones in the recruitment of key staff – including stepping into critical vacancies whilst employment is secured.

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**TRUSTEES' REPORT (CONTINUED)**  
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- The continuation of the Network-wide Talent Academy programme; delivering training and development opportunities for staff throughout the Youth Zone Network including Chief Executives, Fundraising Managers, Business Admin Managers, Heads of Youth Work and Youth Workers, substantially strengthening the collective capability of the Network
- Developing the high-level skills of Youth Zone Trustee boards to ensure excellent standards of governance.
- Supporting the creation of local communication and fundraising strategies and tools to enable the Youth Zones to raise their public profile and income.
- Supporting the application of the impact measurement tool used across the Youth Zone Network to enable the Youth Zones to generate compelling evidence-based impact of their work.
- Developing youth participation opportunities throughout OnSide and the OnSide Network to ensure young people are at the heart of everything we do.
- Supporting and continually enhancing our Network-wide business critical systems for membership data, finance and HR / time recording
- Facilitating the sharing of best practice across the Network in a wide range of operational and functional areas of the Youth Zones.

**OUR VOLUNTEERS:**

Throughout the period all members of the board of Trustees made valuable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives in individual target towns and cities across the region. Such contributions were, on average, equivalent to three full days each calendar month but on occasion are much more.

**Achievements and performance**

In 2023/24, we actively strengthened the OnSide Board through the recruitment of new Trustees who bring additional skills and experiences to support the strategic oversight of the Charity. As a result of this and ongoing efforts of the whole OnSide team, the Charity's main achievements were:

**New Youth Zone projects**

1. Opened our 15th Youth Zone in Hammersmith and Fulham in April 2024, marked by a special visit by HRH the Prince of Wales.
2. Completed the capital funding campaigns for six new Youth Zone projects (Barnsley, Bristol, Crewe, Grimsby, Preston and Salford).
3. At year end we had started construction on Barnsley, Grimsby, Preston and Salford.
4. Significant steps forward taken in South Bristol, Crewe and Thurrock with work expected to start for the first two areas during the first half of 2024/25.
5. Continuing focus given to delivering the projects and objectives supported by the Youth Investment Fund, where we are responsible for delivering this Government funding across five locations in the UK in a package worth up to £41M to the Youth Sector.
6. All these projects will see us reach tens of thousands more young people across the UK in the next two years.

**Open Network**

7. Secured restricted revenue funding worth £6.7M for the growing Youth Zone Network.
8. Provided the Network of 15 live Youth Zones with funding, support and guidance. Youth Zones span the country and are located in: Barking & Dagenham, Barnet, Blackburn, Bolton, Carlisle, Chorley, Croydon, Hammersmith & Fulham, Manchester (North), Manchester (East), Oldham, Wigan, Warrington, Wirral and Wolverhampton.
9. Supporting the delivery of services to over 50,000 young people who engaged a total of 575,000 times through the period, illustrating the continuing demand for the Youth Zones' provision. At a

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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- time when Youth Zones were seeking to sustain full operations in the face of rising inflation and energy prices, we asked BP to step forward and invest in OnSide's core mission. This resulted in a generous investment that enabled Youth Zones to continue supporting thousands of young people, with OnSide able to train Youth Workers and lay firm foundations for growth.
10. Continuation of the work of our bespoke Talent Academy – providing specialist training and development opportunities to key roles across the OnSide Network, covering: Board Governance, Safeguarding, Aspiring Leaders, Fundraisers and Youth Workers via both training modules and formal qualifications.
  11. A number of multi-partner projects co-ordinated by OnSide were delivered in the period; with the aim of these projects to support strategic youth work programmes and high-quality youth provision across the Network. This funding enables the Network to offer a variety of projects in direct response to the needs of young people, amongst these wide-ranging projects we;
    1. delivered the first year of a Network-wide project working with young people on either Enterprise or Creative Arts thanks to the support of the Burberry Foundation, under the overarching Burberry framework of Create, Connect and Catalyse
    2. recognised the rising number of complex safeguarding cases and witnessed the impact of these on youth workers' mental health. Thanks to the Prudence Trust we have invested in a programme of counselling and other support for the youth workers, maximising their wellbeing and ensuring staff retention in challenging circumstances is maintained.
    3. brought the Lord Major's Appeal campaign to a close after 6 hugely successful years; the LMA have raised £1.6M in support of the OnSide Network, particularly in the London-based locations.
    4. delivered a one-year project 'Stronger Sisters' supporting young women ages 13-19 from ethnic minority backgrounds to explore their own and peer voices, entrepreneurship and creating positive social change, supported by Islamic Relief
    5. delivered a large scale, Network-wide 'winter hunger' programme for a second year, supporting young people experiencing the impact on the ongoing cost-of-living crisis through Winter 2023/24 thanks to funding from Intermediate Capital Group, Ajaz Ahmed MBE and Ajaz.org, and Mistral Bus.
    6. Played an active role in the Back Youth Alliance, a collaboration of senior leaders and youth representatives from some of the UK's leading youth charities, working together to present a coherent voice to decision-makers with and for young people.

**Our organisation**

1. Cultivated and maintained close relationships with representatives from both the local private and public sectors to fund, support and promote the Youth Zones.
2. Completed the delivery of OnSide's 2021-24 Strategic Plan, including carrying out a large-scale research project with YouGov, labelled 'Generation Isolation' to raise awareness of the vital importance of youth centres.
3. Continued to deliver our Equity, Diversity & Inclusion Strategy, supported by OnSide's E, D & I Focus Group, with improvements made to our recruitment practices and further staff training delivered over this period.

**Financial review**

**Summary financial review**

2023/24 was a significant year for the Charity; securing funding for 6 new Youth Zones which will see growth of the Network at an unprecedented rate. This momentum was reflected in the financial performance of the Charity with income continuing to increase year-on-year at £9,934,955 (+23%) and a stable level of unrestricted reserves of £2,492,374 (-4%) at the year end.

A summary of the income and expenditure for the year ended 31 March 2024 is as follows:

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**FOR THE YEAR ENDED 31 MARCH 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Total incoming resources	2,841,507	7,093,448	9,934,955	8,075,138
Total resources expended	-3,787,840	-5,711,658	-9,499,498	-7,914,113
Transfer of Manchester Youth Zone asset	-	-3,519,698	-3,519,698	-
Transfers in/(out)	846,071	-846,071	-	-
Net movement in funds for the year	-100,262	-2,983,979	-3,084,241	161,025
Fund balances at 31 March 2024	2,492,374	1,044,645	3,537,019	6,621,260

After an extended period of stable growth, the unrestricted funds have seen a modest decrease this year as we move into an era of new growth funded by an exceptional level of capital investment. The Charity continues to fulfil its reserves policy (outlined below).

During the year, we were also able to transfer the Manchester Youth Zone property over to the local charity (The Manchester Youth Zone Ltd, Charity Commission number 1134580). The Youth Zone was transferred off the balance sheet at net book value which accounts for the material reduction in the restricted funds, net assets of £3,501,564.

The board have considered the principal risks facing the Charity which include; shortage of revenue funding to meet development aspirations, failing to fulfil scaling ambitions, substandard performance (or insolvency) of a main contractor, increasing costs of construction, failure to raise sufficient revenue funds to launch a new Youth Zone project. An extensive risk register is established with specific mitigating actions; this register is reviewed by the Strategy Team quarterly and elevated to the board annually and more frequently when consideration of new or changeable risks is required. The board also consider the relative impact of the mitigating actions and look to strengthen these where required.

### **Principal funding sources & fundraising statement**

#### ***Principal funding sources***

The Trustees wish to record their thanks to all those Trusts, individuals and companies who have made unrestricted donations to support the work of the Charity. Over the last year this included The OnSide Foundation and its supporters AKO Foundation, Amazon Plc, AMS Accountants, Bluestone, BP International, Bruntwood, Burberry plc., Charles and Lara Mindenhall, D&D London, Harwood Estates, the Lord Mayor's Appeal, Postcode Children Trust, Regatta Foundation, Seroussi Foundation, Nic Sochovsky, Tom Yeowart and Troy Asset Management, UBS Optimus Foundation, Unlimited Church, The Whinfell Charitable Fund, and The OnSide Foundation and its supporters, additionally those donors who wish to remain anonymous. We are also grateful to a wide range of friends who supported us through more general fundraising activities.

Project specific grant funding for essential grassroots activity delivered across the Youth Zone Network was welcomed from BP International, the Burberry Foundation, CareTech Foundation,, Intermediate Capital Group, Islamic Relief UK Foundation, Lord Mayor's Appeal, Ajaz Ahmed MBE and Ajaz.org, Mistral Bus & Coach, NCS

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Trust, the Prudence Trust and those donors who wish to remain anonymous.

Trustees would also like to extend their thanks to all those who have supported the creation of new Youth Zones through gifts either direct to the Youth Zones or to The OnSide Foundation, including the Garfield Weston Foundation and the St James's Place Charitable Foundation. These donations help extend the reach of the OnSide Network and ensure that many thousands more young people will be supported locally.

Together, all funders ensured that front line support for young people could continue and indeed to be strengthened, throughout another incredibly challenging year for young people across the country.

***Fundraising statement***

OnSide generates capital donations for new Youth Zone projects; revenue pledges for new Youth Zones which fund their first three to four years of operation; support for Network-wide delivery projects in operating Youth Zones; and income for OnSide's core activities. Capital projects, Network-wide projects, and OnSide core operation is primarily made possible thanks to major donations from private philanthropic individuals, corporates and corporate foundations, and national charitable trusts and foundations. Revenue donations for new Youth Zone projects are typically received from philanthropic individuals and corporates local to each project; fundraisers are seeking Founder Patrons; whereby local donors commit gifts of £25,000 or more per year for three or four years and are usually specifically directed to a named future Youth Zone.

Charitable trust and grant income and corporate income is applied for, usually via bid submission, by members of the Grants Partnership Team. Private individual support is sought through the actions of the Philanthropy team; fundraisers work alongside individuals who express an interest in our work. Occasionally, when an opportunity arises, we will host a large-scale private event that generates income. The public are not asked to participate in our fundraising, on rare occasions they make unsolicited gifts having heard about our work.

Our campaigns are successful. In the financial year the capital and revenue campaigns delivered income in line with the needs of the projects.

The Charity is registered with the Fundraising Regulator and works in a compliant way with the Code of Practice and does not employ third party or commercial participators to undertake our fundraising. The Charity does not operate mass fundraising campaigns, cold calling or street-based collections. We have received zero complaints about our fundraising work.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objects of the Charity. The Charity does not currently hold any investments other than cash on deposit with Handelsbanken plc.

**Reserves policy**

The board of Trustees of OnSide Youth Zones has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. In compliance with such policy, it will review regularly both the sum it wishes to hold in unrestricted reserves and the basis for that figure. The reserves policy considers ongoing fixed costs, excludes variable costs and does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

To achieve clear separation between OnSide and new Youth Zone projects, as a project goes 'live' OnSide operates a model that results in funds received and expenditure incurred for the development and construction of new Youth Zones being held and defrayed by a separate charity specific to each Youth Zone project.

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Due to the continuing uncertainty of the economic climate, rising costs and an increase in demand for our services, the Trustees have agreed that the Charity will continue to amend the current reserves policy (of 3 months) and carry a higher level of unrestricted reserves throughout the next financial period. Unrestricted reserves at 31 March 2024 amounted to £2,492,374 equivalent to approximately 8 months cover. The Trustees have considered a period over the next 24 months based on the number of projects expected to be delivered during that period. During that extended period, they expect the level of reserves to fall back to a level closer to the minimum level of reserves determined by the current policy.

The Trustees agree that the purpose of the unrestricted reserves is to support all day-to-day activities necessary at OnSide to support the existing Youth Zones along with the development of prospects; due consideration has been given to these activities in the annual review of the reserves policy. Consequently, the reserves policy considers ongoing fixed costs, excludes variable costs and other one-off additional/discretionary items; 3-6 months of fixed costs are determined as between £945,000-£1,890,000. Therefore, we are fulfilling our Reserves Policy.

The Trustees will continue to review the amount to be held in reserves during 2024/25 and respond appropriately to the changing external environment.

Charity reserves are reported monthly to the board through the Management Accounts pack, and Trustees continue to monitor income, expenditure and the level of unrestricted reserves. The board of Trustees met five times over the last financial period.

### **Going concern**

The Financial Statements are prepared on a going concern basis.

The Trustees have reviewed the ability of the Charity to continue to operate as a going concern, considering the residual impact of the pandemic, global events and other external environmental pressures in this review. After careful analysis of the Charity's income, expenditure and unrestricted reserves, the Trustees are confident in the Charity's ability to continue as a going concern. Through the Strategy Team, the Trustees continue to maintain tight control of the fixed cost base and a clear line of sight of the financial health of the Charity. The Trustees Assessment is that there are no material uncertainties in relation to the Charity's ability to continue as a going concern for a timescale of at least 12 months from the date of signing of the Trustees' Report and Financial Statements.

The Charity's 2024/25 budget has been established in consideration of both the internal and external environments and this provides supporting evidence to the going concern assessment.

### **Plans for future periods**

The aims and objectives of the Charity remain the same; to fund, build, launch and support a network of state-of-the-art, multimillion-pound Youth Zones in the UK's most disadvantaged areas. The need for Youth Zones has never been greater and thankfully the pace of new Youth Zone projects has been accelerated by multiple successful capital fundraising campaigns, primarily via the Youth Investment Fund, Towns Fund bids, and the commitment of national and local philanthropists. We are grateful to our extraordinary supporters who have risen to the fundraising challenge in 2023/24 allowing both OnSide and the Network to continue to offer a full package of support to young people.

Through this incredible support, we are establishing Youth Zones in new parts of the country. With each new site identified, our focus moves to raising the capital for each project, and then onto raising funds to sustain each Youth Zones' vital, year-round offer for young people. Donors to OnSide allow us to invest in this growth whilst also ensuring that we provide support for the operating Network, helping Youth Zones to flourish as local charities.

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We have recently set our new Strategic Plan for 2024-27 which focuses on the delivery of six strategic goals:

- 1. Refine our Youth Zone model and offer by:**
  - Adapting our 'standard' model for new Youth Zones to reflect what's working well in the open Youth Zones.
  - Developing an alternative smaller Youth Zone model to reach more young people in more areas of the country - retaining the current Youth Zone model for larger towns and cities.
- 2. Grow the OnSide Network by:**
  - Successfully opening eight new Youth Zones by 2026, increasing the reach of the OnSide Network from 55,000 young people per year to 100,000.
  - Going live with two new Youth Zones every year, proactively targeting new parts of the UK, including in the devolved nations.
- 3. Strengthen the OnSide Network** by building on and strengthening the honest, respectful and mutually beneficial relationships that have been built between OnSide and Youth Zones, as independent charities within the same family. We will continue to develop and provide transparent, capability-building support to Youth Zones, while focusing increased efforts on:
  - Developing talent across the Network, particularly in youth work, fundraising, management/leadership development, and volunteering.
  - Income generation for Youth Zones, boosting and supporting the Youth Zones' fundraising functions by raising more funds for Youth Zones'.
  - Supporting effective governance, by establishing and amplifying best practice across the Network.
  - Exploring new Network and Youth Zone organisational structures, including single charities to operate multiple Youth Zones, shared CEOs, and shared fundraising teams.
  - Investing in youth participation, by amplifying the voice of young people and providing opportunities for them to be heard and actively involved in our decision-making processes, working with partners like the National Youth Agency (NYA).
  - Rebuild young people's engagement in Youth Zones, following the pandemic and the increasing physical isolation this has caused. We will work with the Network and support all Youth Zones to meet their own ambitions for young people's engagement, including support for boosting underrepresented groups of young people like female members attending senior sessions.
  - Continue other Network support, including systems, communications, safeguarding, Network forum groups, facilities, and more through an empowering, capability-building approach, underpinned by regular sharing of Network data, further encouraging transparency and visibility. This will be aided by the development of a new Network intranet, enabling better sharing of learnings and best practice.
- 4. Maintain OnSide's financial sustainability** by continuing to grow our family of OnSide supporters, by inspiring existing supporters to extend and deepen their relationship and continue to grow the number of major supporters. We will also maintain our growth into corporate fundraising, through multiyear strategic partnerships that support both OnSide and our Network fundraising goals, and a small number of suitable charity partnerships of the year.
- 5. Strengthening OnSide's profile and reputation by:**
  - Investing in our in-house public affairs resource. We will boost our relationships with key policy makers working as a committed partner of the Back Youth Alliance (BYA) to deliver a collective campaign to further engage key decision-makers.
  - Further developing and profiling our monitoring & evaluation expertise, through embedding data-led decision-making and use of data insights across the Network and joining sector-wide data initiatives to create a stronger case for greater investment into the sector. We will contribute to the youth work evidence base, through new research on Youth Zones' impact on formal education outcomes and the social value created by Youth Zones. We will also continue to prioritise demonstrating the impact created by universal, open access youth work across the Network.
  - Further strengthening our external profile, continuing the positive progress made over the last three years to strengthen our brand, increase our media coverage, and be seen as a credible expert voice for youth work and the youth sector.

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**TRUSTEES' REPORT (CONTINUED)**  
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**6. Become an employer of choice by:**

- Embedding our Network Values and developing a strong Employee Value Proposition (EVP), ensuring OnSide is seen as an attractive employer, offering competitive employee benefits and a supportive internal development culture.
- Refreshing and revising OnSide's Equity, Diversity and Inclusion Strategy with a key focus on the Race at Work Charter.
- Investing in OnSide's systems infrastructure and data management, including an HR Information System, new Learning Management System (LMS) and Applicant Tracking System (ATS).

**Restricted funds and delivery contracts**

Throughout 2023/24 we were able to continue the delivery of over 20 restricted projects; which have grown in strength and depth over the last Strategy period.

**Public benefit & volunteers' contribution**

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of high-quality town and city centre facilities for young people responds to a clear, ongoing demand from young people, parents and wider communities for more and better places for young people to go.

We raise funds for and build state-of-the-art, multimillion-pound Youth Zones in the country's most economically disadvantaged areas. We train the amazing people that run them. We offer continuing support – and the nationwide OnSide Network where they can learn and grow, share their stories and celebrate their success together.

When a Youth Zone is established within a city, it becomes a focal point for the community to help support young people through a variety of means, often as volunteers within the Youth Zone. Although providing a service to all young people, each of the facilities to be built or developed by OnSide will focus on attendance and participation by young members of surrounding communities who will be able to enjoy affordable access to all the opportunities that the Youth Zone provides.

Establishing a Youth Zone leads to improved achievements and enhanced aspirations amongst young members of the local communities. They will be happier, healthier and make more constructive use of their leisure time which will help reduce nuisance and anti-social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion. Because when we really invest in young people, we all benefit – from who they are now to everything they might become and achieve.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**Structure, Governance and Management**

**Governing Document**

OnSide Youth Zones is a company limited by guarantee without share capital and registered under the Companies Act 1985, registration number 06591785. The company is governed by its Memorandum and Articles of Association dated 9 May 2008, as amended by special resolution dated 8 September 2008. Management of the company's affairs is vested in the co-directors. The Charity's objects and the

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company name were amended by a further special resolution on the 18 July 2013. The change of name was lodged with Companies House on the 4 September 2013.

In the event of a winding-up, the present members and those who have ceased to be a member within one year of such an event have guaranteed the liabilities of the company to the sum not exceeding one pound each.

**Recruitment and appointment of Trustees**

New Trustees will be recruited according to the needs of the Charity and the suitability of possible candidates. Once the board are made aware of potential candidates, a thorough vetting process is undertaken to ensure the suitability of candidates before appointment. The vetting procedure is in line with the Charity Commission guidelines and includes searches of the insolvency and bankruptcy registers, Companies House register of disqualified trustees, the completion of the Charity Commission Automatic Disqualification Declaration, an enhanced Disclosure and Barring Services check and a conflict of interest disclosure. Following the satisfactory completion of all checks, a unanimous approval of existing Trustees is required to confirm potential candidates' appointment.

The Memorandum and Articles of Association states that the number of members shall have no maximum and shall not be less than three.

Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on incorporation on 9 May 2008, which may be inspected at OnSide Youth Zones' premises.

**Trustee induction and training**

The induction of new Trustees may commence ahead of formal appointment (which is subject to the satisfactory completion of the vetting process mentioned above). Potential candidates are provided with various Charity Commission guidance documents (including Safeguarding, and 'the Essential Trustee' guidance), local Youth Zone safeguarding, a copy of the most recent set of Financial Statements and board packs, Social Media Policies (where applicable) and a copy of the Memorandum & Articles of Association. Trustees also receive a copy of OnSide's Strategy and the Youth Zone Trustee Handbook. Meetings are arranged with existing Trustees and visits to Youth Zones take place.

Following appointment, new Trustees are provided with a comprehensive induction to OnSide Youth Zones through the provision of in-house training. The induction process has been adapted to include both remote and in person sessions and new Trustees have participated in comprehensive handover meetings, where appropriate.

**Organisational structure**

OnSide is governed by its Trustee board, which is responsible for strategic direction, driving the vision of the organisation, governance and policy setting. The Trustees carry the ultimate responsibility for the conduct of OnSide and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet five times per year as standard (though they met more frequently throughout the pandemic) and have been supported by the Senior Management Team who, under the guidance of the board, deliver the operational management of the Charity. The Trustee board is also supported by a Finance Committee and a Nominations & Remuneration Committee, with nominated Trustees sitting on each Committee alongside a senior member of the team.

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The Strategy (Senior Management) team consists of the Chief Executive; the Deputy Chief Executive, Directors of Finance, Human Resources, Fundraising, Communications & Brand, and the Head of Network Support. This team meets four times a year with a specific focus on strategic topics, supplemented by weekly meetings on more general operations to ensure effective decision making at pace.

The Trustee board is independent from management.

**Related parties**

Transactions with related parties are disclosed in Note 25 to the financial statements and in accordance with section 9 of the Charities SORP (FRS 102) (Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)).

No Trustee received remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the Charity with a connected party (including donors, suppliers and staff) must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party.

**Pay policy**

The Trustees consider the board of Directors, who are the charity's Trustees, and senior employees (Chief Executive, Deputy Chief Executive and Director of Finance) comprise the Key Management Personnel of the Charity. This group is in charge of directing, controlling, running and operating the Charity on a day-to-day basis. All Directors (Trustees) give of their time freely and no Director received remuneration in the year.

The remuneration of the full staff team is reviewed annually by the Remunerations Committee and, if financial resources allow, generally increased in accordance with average earnings.

**Risk management**

The Trustees operate a considered and thorough approach to identifying and managing the major risks to which the Charity is exposed. The risk register, which has been under regular review this year, is presented and reviewed annually (as a minimum) by the Trustee board; the Strategy Team review the register quarterly and where a significant change in risk level or type has been identified, will escalate this to the Trustee board more frequently.

**Trustees' responsibilities in relation to the financial statements**

The Charity's Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Charity's Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the Charity's incoming resources and application of resources during the period and of its state of affairs at the end of the year. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;

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**ONSHIRE YOUTH ZONES**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

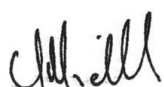
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the Financial Statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

**Statement as to disclosure to our auditors**

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the company's Memorandum and Articles of Association and the requirements of the Charities SORP.

Approved by order of the members of the board of Trustees on 1 October 2024 and signed on their behalf by:



**C Mindenhall**

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**ONSIDE YOUTH ZONES**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ONSIDE YOUTH ZONES**

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**Opinion**

We have audited the financial statements of Onside Youth Zones (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**ONSHORE YOUTH ZONES**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ONSHORE YOUTH ZONES (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**ONSHORE YOUTH ZONES**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ONSHORE YOUTH ZONES (CONTINUED)**

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**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 legislation.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience, through discussions with the Trustees, and from inspections of the Charities' board minutes and legal and regulatory correspondence. We discussed the policies and procedures regarding compliance with laws and regulations with the Chair.

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur, by meeting with management from relevant parts of the business to understand where management considered there was a susceptibility to fraud. We also considered the potential for management to manage earnings and influence the perceptions of the financial statements.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and the timing of recognition of income.

Audit procedures performed by the engagement team included:

- Evaluation of the design of controls established to address the risks related to material irregularities in the financial statements; Testing manual journal entries, in particular journal entries relating to management estimates and entries determined to be large or relating to non-routine transactions.
- Evaluation of income recognition policies and any judgements made around income recognition; reviewing the income system for significant deficiencies or susceptibility to fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Agreement of the financial statement disclosures to underlying supporting documentation;
- Making enquiries of management;
- Review of minutes of board meetings throughout the period;

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

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**ONSIDE YOUTH ZONES**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ONSIDE YOUTH ZONES (CONTINUED)**

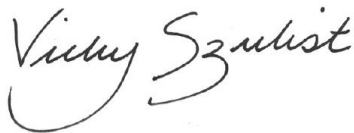
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Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Vicky Szulist**  
**Senior statutory auditor**

For and on behalf of

**Crowe U.K. LLP**

Statutory Auditor

3rd floor

56 Peter St

Manchester

M2 3NQ

Date: 15th November 2024

Crowe U.K. LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**ONSIDE YOUTH ZONES**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	4	1,294,845	-	1,294,845	3,177,174
Charitable activities:	5				
New and existing Youth Zone support		-	2,726,448	2,726,448	2,002,160
Fees receivable & shared services		1,433,334	-	1,433,334	1,500,852
Network project income		-	4,367,000	4,367,000	1,321,845
Fundraising	6	13,790	-	13,790	46,894
Investments	7	96,138	-	96,138	26,213
Other income	8	3,400	-	3,400	-
<b>Total income</b>		<b>2,841,507</b>	<b>7,093,448</b>	<b>9,934,955</b>	<b>8,075,138</b>
<b>Expenditure on:</b>					
Raising funds	9	-	-	-	33,459
Charitable activities:	10				
Transfer of Manchester Youth Zone building		-	3,519,698	3,519,698	-
Other charitable activities		3,787,840	5,711,658	9,499,498	7,880,654
<b>Total expenditure</b>		<b>3,787,840</b>	<b>9,231,356</b>	<b>13,019,196</b>	<b>7,914,113</b>
<b>Net (expenditure)/income</b>		<b>(946,333)</b>	<b>(2,137,908)</b>	<b>(3,084,241)</b>	<b>161,025</b>
Transfers between funds	18	846,071	(846,071)	-	-
<b>Net movement in funds</b>		<b>(100,262)</b>	<b>(2,983,979)</b>	<b>(3,084,241)</b>	<b>161,025</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,592,636	4,028,624	6,621,260	6,460,235
Net movement in funds		(100,262)	(2,983,979)	(3,084,241)	161,025
<b>Total funds carried forward</b>		<b>2,492,374</b>	<b>1,044,645</b>	<b>3,537,019</b>	<b>6,621,260</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 43 form part of these financial statements.

**ONSHORE YOUTH ZONES**  
(A company limited by guarantee)  
REGISTERED NUMBER: 06591785

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	20,320	3,524,527
		<u>20,320</u>	<u>3,524,527</u>
<b>Current assets</b>			
Debtors	15	522,737	493,245
Cash at bank and in hand		4,602,693	5,149,581
		<u>5,125,430</u>	<u>5,642,826</u>
Creditors: amounts falling due within one year	16	(1,608,731)	(2,546,093)
<b>Net current assets</b>		<u>3,516,699</u>	<u>3,096,733</u>
<b>Total assets less current liabilities</b>		<u>3,537,019</u>	<u>6,621,260</u>
<b>Net assets</b>		<u>3,537,019</u>	<u>6,621,260</u>
<b>Total net assets</b>		<u><u>3,537,019</u></u>	<u><u>6,621,260</u></u>
<b>Charity funds</b>			
Restricted funds	18	1,044,645	4,028,624
Unrestricted funds	18	2,492,374	2,592,636
<b>Total funds</b>		<u><u>3,537,019</u></u>	<u><u>6,621,260</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 01 October 2024 and signed on their behalf by:

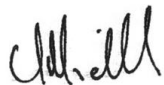
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**ONSHORE YOUTH ZONES**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 06591785**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

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**C Mindenhall**

The notes on pages 21 to 43 form part of these financial statements.

**ONSHORE YOUTH ZONES**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b> £	<b>2023</b> £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities (note 20)	(632,007)	2,256,915
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	96,138	26,213
Purchase of tangible fixed assets	(11,019)	(18,345)
<b>Net cash provided by investing activities</b>	85,119	7,868
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	(546,888)	2,264,783
Cash and cash equivalents at the beginning of the year	5,149,581	2,884,798
<b>Cash and cash equivalents at the end of the year (note 21)</b>	<u>4,602,693</u>	<u>5,149,581</u>

The notes on pages 21 to 43 form part of these financial statements

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**ONSIDE YOUTH ZONES**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

Onside Youth Zones is a charitable company limited by guarantee incorporated in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is given in the charity information on page 1 of these financial statements.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Onside Youth Zones meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees have reviewed the ability of the Charity to continue to operate as a going concern, considering the residual impact of the pandemic, global events and other external environmental pressures in this review. After careful analysis of the Charity's income, expenditure and unrestricted reserves, the Trustees are confident in the Charity's ability to continue as a going concern. Through the Strategy Team, the Trustees continue to maintain tight control of the fixed cost base and a clear line of sight of the financial health of the Charity. The Trustees do not have any material uncertainties about the Charity's ability to continue as a going concern for a timescale of at least 12 months from the date of signing of the Trustees' Report and Financial Statements.

The Charity's 2024/25 budget has been established in consideration of both the internal and external environments and this provides supporting evidence to the going concern assessment.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

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**ONSIDE YOUTH ZONES**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- 50 years
Fixtures and fittings	- 3 years
Computer equipment	- 3 years

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**ONSHORE YOUTH ZONES**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**2.13 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The Charity makes contributions into certain individual employees' personal pension plans. Contributions paid are charged to the Statement of Financial Activities in the year in which they relate.

**ONSIDE YOUTH ZONES**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. Accounting policies (continued)**

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The trustees consider that there are currently no significant estimates or areas of judgemental uncertainty.

**4. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations			
OnSide supporters donating via The OnSide Foundation	778,600	-	778,600
Bruntwood	18,696	-	18,696
General Donations	497,549	-	497,549
	<hr/>	<hr/>	<hr/>
Subtotal detailed disclosure	1,294,845	-	1,294,845
	<hr/>	<hr/>	<hr/>
	1,294,845	-	1,294,845
	<hr/>	<hr/>	<hr/>

**ONside YOUTH ZONES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations			
OnSide supporters donating via The OnSide Foundation	1,217,000	6,250	1,223,250
Bruntwood	18,696	-	18,696
General Donations	1,935,228	-	1,935,228
Subtotal detailed disclosure	<u>3,170,924</u>	<u>6,250</u>	<u>3,177,174</u>
	<u>3,170,924</u>	<u>6,250</u>	<u>3,177,174</u>

**5. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Lord Mayor's Appeal	-	41,070	41,070
Culture of Health	-	47,500	47,500
Fidelity Talent Academy	-	119,970	119,970
Burberry Foundation	-	400,000	400,000
Making Lifelong Memories	-	82,875	82,875
Amazon Project	-	50,000	50,000
BP Project	-	3,000,000	3,000,000
Winter holiday hunger programme	-	102,500	102,500
Gaudio Family Foundation	-	100,000	100,000
Prudence Trust	-	125,750	125,750
Islamic Relief Project	-	2,423	2,423
Amazon: Volunteer Manager project	-	50,000	50,000
Prudence Trust Youth Worker project	-	90,768	90,768
NCS Community delivery project	-	123,061	123,061
Fundraising sustainability	-	31,083	31,083
New and Existing Youth Zone Support	-	2,726,448	2,726,448
Fees receivable and shared services	1,433,334	-	1,433,334
	<u>1,433,334</u>	<u>7,093,448</u>	<u>8,526,782</u>

**ONSHORE YOUTH ZONES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
National Lottery Community Fund	-	183,584	183,584
Prudence Trust	-	144,855	144,855
Sure Coaching	-	25,304	25,304
Lord Mayor's Appeal	-	20,248	20,248
Rank Aspire	-	9,156	9,156
Independent Supported Living Fund	-	217,260	217,260
Islamic Relief Project	-	115,407	115,407
Youth Zone Health Project	-	418,500	418,500
Talent Academy Project	-	50,000	50,000
UK Youth - Active Youth Project	-	125,750	125,750
UFC Project	-	11,781	11,781
New and Existing Youth Zone Support	-	2,002,160	2,002,160
Fees receivable and shared services	1,500,852	-	1,500,852
	<u>1,500,852</u>	<u>3,324,005</u>	<u>4,824,857</u>

**6. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations through Donorbox	<u>13,790</u>	<u>13,790</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**6. Income from other trading activities (continued)**

**Income from fundraising events (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations through Donorbox	25,728	25,728
Contribution to President's Cup Event	21,166	21,166
	<u>46,894</u>	<u>46,894</u>

**7. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Investment income	96,138	96,138

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income	26,213	26,213

**8. Other incoming resources**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Sundry income	3,400	3,400	-
Other income	<u>3,400</u>	<u>3,400</u>	<u>-</u>

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**9. Expenditure on raising funds**

Fundraising trading expenses

		<b>Total funds 2024 £</b>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Great Appeal Costs	33,459	33,459

**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Youth Zone Development & Prospecting	9,697,243	663,616	10,360,859
Youth Zone Support	-	939,953	939,953
OnSide Fundraising	-	755,838	755,838
OnSide Administration	80,736	881,810	962,546
	<u>9,777,979</u>	<u>3,241,217</u>	<u>13,019,196</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Youth Zone Development & Prospecting	4,738,296	567,356	5,305,652
Youth Zone Support	-	1,181,848	1,181,848
OnSide Fundraising	-	695,205	695,205
OnSide Administration	141,789	556,160	697,949
	<u>4,880,085</u>	<u>3,000,569</u>	<u>7,880,654</u>

**Analysis of direct costs**

	<b>Youth Zone Development &amp; Prospecting 2024 £</b>	<b>Onside Administration 2024 £</b>	<b>Total funds 2024 £</b>
Recruitment Charges	-	52,086	52,086
Insurance	-	13,469	13,469
Bank Charges	-	372	372
Repairs & Maintenance	-	4,693	4,693
Legal & Professional	168,983	-	168,983
Marketing	208,790	-	208,790
Staff Welfare	-	10,116	10,116
Staff Training (including Talent Academy)	88,894	-	88,894
YZ Development Costs	5,331,062	-	5,331,062
Youth Zone Funding	379,816	-	379,816
Transfer of Manchester Youth Zone building	3,519,698	-	3,519,698
	<u>9,697,243</u>	<u>80,736</u>	<u>9,777,979</u>

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**10. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Youth Zone Development &amp; Prospecting 2023 £</i>	<i>Onshore Administration 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	760	-	760
Recruitment Charges	-	95,216	95,216
Insurance	-	35,295	35,295
Bank Charges	-	280	280
Repairs & Maintenance	-	1,789	1,789
Legal & Professional	93,927	-	93,927
Marketing	168,962	-	168,962
Staff Welfare	-	9,209	9,209
Staff Training (including Talent Academy)	110,421	-	110,421
YZ Development Costs	3,493,192	-	3,493,192
Youth Zone Funding	871,034	-	871,034
	<u>4,738,296</u>	<u>141,789</u>	<u>4,880,085</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Youth Zone Development &amp; Prospecting 2024 £</b>	<b>Youth Zone Support 2024 £</b>	<b>OnSide Fundraising 2024 £</b>	<b>OnSide Administration 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	592,684	853,816	686,574	801,003	2,934,077
Depreciation	2,759	3,976	3,197	3,730	13,662
Room Hire	58	84	68	79	289
Computer Costs	11,422	16,453	13,230	15,435	56,540
Telephone and internet charges	1,579	2,274	1,829	2,133	7,815
Water and electricity	926	1,334	1,072	1,251	4,583
Rent, Rates & Service Charge	2,127	3,065	2,464	2,875	10,531
Publications & Subscriptions	3,783	5,449	4,382	5,112	18,726
Travel, Subsistence & Accommodation	36,019	51,890	41,726	48,680	178,315
Printing, Stationery & Postage	1,119	1,612	1,296	1,512	5,539
Governance costs	11,140	-	-	-	11,140
	<u>663,616</u>	<u>939,953</u>	<u>755,838</u>	<u>881,810</u>	<u>3,241,217</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Youth Zone Development &amp; Prospecting 2023 £</i>	<i>Youth Zone Support 2023 £</i>	<i>OnSide Fundraising 2023 £</i>	<i>OnSide Administra tion 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	517,473	1,099,627	646,840	517,470	2,781,410
Depreciation	1,995	4,238	2,493	1,994	10,720
Room Hire	292	620	365	292	1,569
Computer Costs	7,427	15,782	9,284	7,427	39,920
Telephone and internet charges	2,178	4,631	2,724	2,179	11,712
Water and electricity	1,139	2,420	1,423	1,137	6,119
Rent, Rates & Service Charge	6,076	12,911	7,596	6,075	32,658
Publications & Subscriptions	2,765	5,877	3,457	2,766	14,865
Travel, Subsistence & Accommodation	16,082	34,078	20,045	16,037	86,242
Printing, Stationery & Postage	784	1,664	978	783	4,209
Governance costs	11,145	-	-	-	11,145
	<u>567,356</u>	<u>1,181,848</u>	<u>695,205</u>	<u>556,160</u>	<u>3,000,569</u>

**11. Auditor's remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,250	7,700
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>1,320</u>	<u>1,200</u>

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**12. Staff costs**

	<b>2024</b> £	2023 £
Wages and salaries	2,491,606	2,385,802
Social security costs	267,860	257,444
Contribution to defined contribution pension schemes	174,611	138,164
	<u>2,934,077</u>	<u>2,781,410</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b> No.	2023 No.
Chief Executive	1	1
Fundraising	11	10
YZ Development	3	3
Property & Construction	6	5
Communications & Brand	4	4
Network Support	9	6
Opening & Delivery Support	5	6
Finance & Admin	7	8
People Team	6	6
	<u>52</u>	<u>49</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2024</b> No.	2023 No.
In the band £60,001 - £70,000	6	5
In the band £70,001 - £80,000	2	-
In the band £90,001 - £100,000	2	2
In the band £100,001 - £110,000	-	3
In the band £110,001 - £120,000	2	-

Key management personnel include the Chief Executive, Deputy Chief Executive and the Director of Operations. The total salary cost including employers' NI and employers' pension contributions in 2024/23 for these individuals was £344,737 (2023: £451,829).

**13. Trustees' remuneration and expenses**

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During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

**14. Tangible fixed assets**

	Freehold property £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2023	4,508,694	46,968	110,308	4,665,970
Additions	-	-	11,019	11,019
Disposals	(4,508,694)	-	-	(4,508,694)
At 31 March 2024	-	46,968	121,327	168,295
Depreciation				
At 1 April 2023	1,007,130	46,968	87,345	1,141,443
Charge for the year	-	-	13,662	13,662
On disposals	(1,007,130)	-	-	(1,007,130)
At 31 March 2024	-	46,968	101,007	147,975
Net book value				
At 31 March 2024	-	-	20,320	20,320
At 31 March 2023	3,501,564	-	22,963	3,524,527

**15. Debtors**

	2024 £	2023 £
Due within one year		
Trade debtors	348,363	446,279
Other debtors	132,750	34,846
Prepayments and accrued income	41,624	12,120
	522,737	493,245

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**16. Creditors: Amounts falling due within one year**

	<b>2024</b> £	<b>2023</b> £
Trade creditors	754,415	507,395
Other taxation and social security	242,716	184,258
Other creditors	562,426	1,700,297
Accruals and deferred income	49,174	154,143
	<u>1,608,731</u>	<u>2,546,093</u>

**17. Financial instruments**

	<b>2024</b> £	<b>2023</b> £
Financial assets		
Financial assets measured at amortised cost	<u>5,083,806</u>	<u>5,630,706</u>

	<b>2024</b> £	<b>2023</b> £
Financial liabilities		
Other financial liabilities measured at amortised cost	<u>1,366,015</u>	<u>2,361,835</u>

Financial assets measured at amortised cost comprise cash at bank, trade debtors and other debtors.

Other financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	2,592,636	2,841,507	(3,787,840)	846,071	2,492,374
Restricted funds					
Islamic Relief Project	-	2,423	(2,423)	-	-
New & Existing Youth Zone Support	171,861	2,726,448	(2,324,066)	-	574,243
Burberry Foundation OnSide Partnership	-	400,000	(279,154)	(120,846)	-
Culture of Health Project	26,792	47,500	(48,598)	(20,114)	5,580
Making Lifelong Memories	-	82,875	(63,594)	(4,944)	14,337
Prudence Trust	39,889	125,750	(121,976)	(12,576)	31,087
UFC Project	51,207	-	(30,128)	(5,375)	15,704
Amazon project	-	50,000	(47,141)	(2,859)	-
BP Project	-	3,000,000	(2,460,016)	(300,000)	239,984
Lord Mayor's Appeal	10,121	41,070	(9,999)	(41,192)	-
Fundraising sustainability: The OnSide Foundation	-	31,083	(31,083)	-	-
Independent Support Living Fund	5,181	-	(5,181)	-	-
Amazon: Volunteer Manager Project	-	50,000	(118)	(12,500)	37,382
Talent Academy Project 2022-24	61,407	119,970	-	(125,360)	56,017
Prudence Trust Youth Worker project	-	90,768	(7,163)	(6,100)	77,505
NCS Community Delivery project	-	123,061	(121,205)	(9,050)	(7,194)
Myplace Manchester	3,519,697	-	(3,519,697)	-	-
Winter Hunger Project	20,700	102,500	(99,814)	(23,386)	-
Lego Project	50,000	-	(47,500)	(2,500)	-
Burberry Project	71,769	-	(12,500)	(59,269)	-
Gaudio Family Foundation	-	100,000	-	(100,000)	-
	4,028,624	7,093,448	(9,231,356)	(846,071)	1,044,645

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**18. Statement of funds (continued)**

Total of funds	6,621,260	9,934,955	(13,019,196)	-	3,537,019
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

Capital expenditure on further Youth Zones will be accounted for in the individual Youth Zone charities.

Purposes of restricted funds

i) Islamic Relief Project

The year long Stronger Sisters project supports young women aged 13 to 19 to explore women's voices, entrepreneurship and creating positive social change.

ii) New & Existing Youth Zone Support

Funds received and expended in relation to the specific development of individual new Youth Zone projects. These funds are held, restricted to the specific projects across the country in the geographies listed. Funds are drawn/secured and applied as soon as is possible. These projects are ongoing at this time and are in various stages of development.

iii) Burberry Foundation OnSide Partnership

Three Year programme delivering projects (within universal provision/sessions) working with young people on either Enterprise or Creative Arts that fit the aims of the Burberry's Inspire 'Create, Connect and Catalyse' programme. Approximately three initiatives per Youth Zone per year and support for OnSide's Talent Academy.

iv) Culture of Health Project

A Network-wide health project working to embed a true culture of health and wellbeing across the Youth Zones; co-funded by the Oglesby Charitable Trust, Rayne Foundation, Caretech, 29th May 1961 and Fusion 21

v) Making Lifelong Memories

Three year funding for up to 12 residentials per year, each for up to 12 young people who attend a Youth Zone and/or the OnSide young ambassadors group

vi) Prudence Trust

Wellbeing worker project; provides vital 1:1 conversations enabling Youth Zones to have a fuller picture of a young person's situation and deliver multiple layers of support through a dedicated youth worker. Creative Arts project; provides an opportunity to support member's mental health utilising the creative arts offer in the Youth Zone and the skills of local artists.

vii) UFC Project

Funding from the Ultimate Fighting Championship focused on providing young people with opportunities to try mixed martial arts. This project is designed to work with the local police teams for referrals.

viii) Amazon Project

Network-wide support from Amazon to help all Youth Zones continue to deliver universal youth work across all OnSide locations

ix) BP Project

Support from BP that includes OnSide core mission, capital projects, and unrestricted support to Youth Zones over 2023/24 and 2024/25 to help Youth Zones deliver consistent universal services in the face of significant increases in costs.

x) Lord Mayor's Appeal

As one of the LMA's named charities, OnSide is receiving income from the Lord Mayor's Appeal fund supporting the Youth Zones operating across London.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

xi) Fundraising sustainability: The OnSide Foundation

Three year funding covering four elements: (1) New social value assessment of the Network, (2) Strengthening governance through work with a governance consultant, (3) Recruitment and training of new fundraisers (4) Salary, travel & accommodation and all on-costs of a FT impact & data analysis staff member to support Barnet and Carlisle Youth Zones

xii) Independent Supported Living

This is a pot of funding the Youth Zones can apply to when supporting young people who have become homeless to assist them with their independent living.

xiii) Amazon: Volunteer Manager Project

Donation to OnSide restricted to Volunteer Management coordination as defined by OnSide at its discretion.

xiv) Talent Academy Project 2022-24

Two-year support of the 'Talent Academy'; a wide ranging training and development programme to benefit employees across the Youth Zone network, pioneered by OnSide

xv) Prudence Trust Youth Worker Project

Three year funding to provide support to youth workers, to help them be able to better handle the pressures of working with young people living in challenging circumstances and with low level mental health challenges. Support comprises of reflective supervision training, 121 counselling available for youth workers to be referred to and monthly online group supervision sessions for senior youth workers.

xvi) NCS Community Delivery project

Two year (2023/24 and 2024/25) Youth Zone Network-wide project focused on young people achieving Citizenship Passport through menu of activities.

xvii) Myplace Manchester

Manchester Youth Zone building (fixed asset) & any residual FF&E - transferred from OnSide to Manchester Youth Zone (CH 07025561) in Nov-23.

xviii) Winter Hunger Project

Providing free hot meals and free entry to those members that needed it over the winter period when energy bills were high and food prices on the rise due to a cost of living crisis. This enabled the Youth Zones to become warm spaces for those that needed it.

xix) Lego Project

Deliver Build the Change Event Programmes to 8-13 year olds for six weeks focused on children's interpretations of Sustainability using Youth Zones facilities.

xx) Burberry Project

Delivering projects working with young people on either Enterprise or Creative Arts that fit the aims of the Burberry framework – Create, Connect and Catalyse.

xxi) Gaudio Family Foundation

Core support for OnSide managed for the Gaudio Family Trust (UK) by Greenwood Place.

**Statement of funds - prior year**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Statement of funds (continued)**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
General Funds - all funds	1,401,865	4,744,883	(3,554,112)	2,592,636
Restricted funds				
UBC Employability Project	44,969	-	(44,969)	-
New & Existing Youth Zone Support	906,396	2,002,161	(2,736,696)	171,861
Talent Academy 2021-22	67,231	-	(67,231)	-
Culture of Health Project	118,163	144,855	(236,226)	26,792
National Lottery Community Fund	1,607	-	(1,607)	-
Prudence Trust	70,174	125,750	(156,035)	39,889
UFC Project	53,754	20,248	(22,795)	51,207
Prism Hunger Fund	-	25,304	(25,304)	-
UK Youth - Active Youth Project	14,584	-	(14,584)	-
Lord Mayor's Appeal	101,538	183,583	(275,000)	10,121
Rank Aspire Programme	12,097	-	(12,097)	-
Independent Support Living Fund	10,000	-	(4,819)	5,181
Islamic Relief Project	33,142	11,781	(44,923)	-
Talent Academy Project 2022-24	-	115,407	(54,000)	61,407
Outdoor Adventure Fund	2,758	6,250	(9,008)	-
Youth Zone Development Fund	12,086	-	(12,086)	-
Myplace Manchester	3,609,871	-	(90,174)	3,519,697
Winter Hunger Project	-	418,500	(397,800)	20,700
Lego Project	-	50,000	-	50,000
Burberry Project 2022	-	217,260	(145,491)	71,769
New Bedford Residential Project	-	9,156	(9,156)	-
	5,058,370	3,330,255	(4,360,001)	4,028,624
Total of funds	6,460,235	8,075,138	(7,914,113)	6,621,260

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	20,320	-	20,320
Current assets	3,032,730	2,092,700	5,125,430
Creditors due within one year	(560,676)	(1,048,055)	(1,608,731)
Total	<u>2,492,374</u>	<u>1,044,645</u>	<u>3,537,019</u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	22,963	3,501,564	3,524,527
Current assets	2,989,097	2,653,729	5,642,826
Creditors due within one year	(419,424)	(2,126,669)	(2,546,093)
Total	<u>2,592,636</u>	<u>4,028,624</u>	<u>6,621,260</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024</b> £	<b>2023</b> £
Net income/expenditure for the period (as per Statement of Financial Activities)	(3,084,241)	161,025
Adjustments for:		
Depreciation charges	13,662	101,654
Dividends, interests and rents from investments	(96,138)	(26,213)
Transfer of Manchester Youth Zone building	3,501,564	-
(Increase)/Decrease in debtors	(29,492)	(135,163)
Increase/(decrease) in creditors	(937,362)	2,155,612
Net cash provided by/(used in) operating activities	(632,007)	2,256,915

**21. Analysis of cash and cash equivalents**

	<b>2024</b> £	<b>2023</b> £
Cash in hand	4,602,693	5,149,581
Total cash and cash equivalents	4,602,693	5,149,581

**22. Analysis of changes in net debt**

	<b>At 1 April 2023</b> £	<b>Cash flows</b> £	<b>At 31 March 2024</b> £
Cash at bank and in hand	5,149,581	(546,888)	4,602,693
	5,149,581	(546,888)	4,602,693

**23. Pension commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension contributions payable by the charity at the balance sheet date were £39,373 (2023: £18,191).

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**24. Operating lease commitments**

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	-	129
	<u>          </u>	<u>          </u>

**25. Related party transactions**

During the year the company received donations that amounted to £435,600 (2023: £1,092,000) from Trustees of the charitable company or other charities with a shared Trustee.

No other trustees or other person related to the charity has any personal interest in any contract or transactions entered into by the charity during the year.

There are no other material related party transactions that require disclosure in the financial statements.