

EELAPATHEESWARAR AALAYAM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

EELAPATHEESWARAR AALAYAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Muthiah Sivapathasundaram	Chairman	Nominated
Rajasingham Jayadevan	Secretary	Life Trustee
Nadarajah Sanmugathassan	Treasurer	Nominated
Shanmuganathan Thillainadarajah		Nominated
Perambalam Savundararajan		Life Trustee
Sinathamby Sriharan		Nominated
Vairavan Seenivasan		Nominated
K Ponnambalam		Nominated
Loganathan Pathmanathan		Nominated
Sellathurai Shanmuganathan		Nominated

Charity number 1125884

Principal address Pavitt Hall
Union Road
Wembley
Middlesex
HA0 4AU

Registered office Pavitt Hall
Union Road
Wembley
Middlesex
HA0 4AU

Independent examiner Jerrett Singh Partnership Chartered Certified Accountants
Accountants You Can Talk With Limited
38 Worple Road
Staines
Middlesex
TW18 1EA

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EELAPATHEESWARAR AALAYAM

REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note1 to the accounts and comply with the Charities Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January, 2015.

Objectives and activities

During the year, overall activities of the charity was management of the Hindu temple Eelapatheeswarar Aalayam in London, provision of religious services and charitable socio-economic development work in the Eastern Sri Lanka.

Financial review

The Financial statement confirms stable progress of the Charity.

Statement of responsibilities

The Trustees, who are also the directors of Eelapatheeswarar Aalayam for the purpose of company law, are responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Board of Trustees.

Muthiah Sivapathasundaram
Chairman

Dated: 16 October 2023

EELAPATHEESWARAR AALAYAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EELAPATHEESWARAR AALAYAM

We report to the Trustees on our examination of the financial statements of Eelapatheeswarar Aalayam (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The Charity's gross income exceeded £250,000 and we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants in England and Wales.

Our attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jerrett Singh Partnership Chartered Certified Accountants
Accountants You Can Talk With Limited
38 Worple Road
Staines
Middlesex
TW18 1EA

Dated: 16 October 2023

EELAPATHEESWARAR AALAYAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Endowment funds designated	Total 2023	Total 2022
	Notes	£	£	£	£
Income from:					
Donations and legacies	2	146,916	-	146,916	130,091
Charitable activities	3	298,561	-	298,561	242,677
Investments	4	298	-	298	5
Total income		445,775	-	445,775	372,773
Expenditure on:					
Charitable activities	5	321,146	-	321,146	265,474
Net income for the year/ Net movement in funds		124,629	-	124,629	107,299
Fund balances at 1 April 2022		662,759	16,515	679,274	571,975
Fund balances at 31 March 2023		787,388	16,515	803,903	679,274

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EELAPATHEESWARAR AALAYAM

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	6		644,795		644,795
Current assets					
Debtors	7	24,655		15,850	
Cash at bank and in hand		138,257		116,649	
		162,912		132,499	
Creditors: amounts falling due within one year	8	(3,804)		(39,906)	
Net current assets			159,108		92,593
Total assets less current liabilities			803,903		737,388
Creditors: amounts falling due after more than one year	9		-		(58,114)
Net assets			803,903		679,274
Income funds					
Endowment funds - designated			16,515		16,515
Unrestricted funds			787,388		662,759
			803,903		679,274

The financial statements were approved by the Trustees on 16 October 2023

Muthiah Sivapathasundaram
Chairman

Company Registration No. 1125884

EELAPATHEESWARAR AALAYAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

EELAPATHEESWARAR AALAYAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	10% on straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Donations and legacies

	2023	2022
	£	£
Gift aid	8,592	12,332
Donations	56,645	44,379
Undiyal collections	79,760	65,021
Membership fees	214	214
Other income	1,705	8,145
	<u>146,916</u>	<u>130,091</u>

EELAPATHEESWARAR AALAYAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	2023 £	2022 £
Sales of tickets	192,632	163,080
Ubayam	91,421	71,297
Outdoor services	14,508	8,300
	<u>298,561</u>	<u>242,677</u>

4 Investments

	2023 £	2022 £
Interest receivable	298	5
	<u>298</u>	<u>5</u>

5 Charitable activities

	Other costs £	Project funding £	Total 2023 £	Total 2022 £
Charitable expenditure	276,396	-	276,396	209,392
Wages	-	2,858	2,858	11,174
Construction work	-	39,631	39,631	37,398
Other	-	2,261	2,261	7,510
	<u>276,396</u>	<u>44,750</u>	<u>321,146</u>	<u>265,474</u>
	<u>276,396</u>	<u>44,750</u>	<u>321,146</u>	<u>265,474</u>

EELAPATHEESWARAR AALAYAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Tangible fixed assets

	Land and buildings	Religious assets	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	486,216	158,579	68,892	713,687
At 31 March 2023	486,216	158,579	68,892	713,687
Depreciation and impairment				
At 1 April 2022	-	-	68,892	68,892
At 31 March 2023	-	-	68,892	68,892
Carrying amount				
At 31 March 2023	486,216	158,579	-	644,795
At 31 March 2022	486,216	158,579	-	644,795

7 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Gross amounts owed by contract customers	9,500	9,500
Other debtors	15,155	6,350
	24,655	15,851

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,004	-
Other creditors	-	38,106
Accruals and deferred income	1,800	1,800
	3,804	39,906

9 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	-	58,114

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	644,795	-	644,795	644,795	-	644,795
Current assets/(liabilities)	159,108	-	159,108	92,593	-	92,593
Long term liabilities	-	-	-	(58,114)	-	(58,114)
	<u>803,903</u>	<u>-</u>	<u>803,903</u>	<u>679,274</u>	<u>-</u>	<u>679,274</u>