LATIN AMERICAN FOUNDATION FOR THE FUTURE

England & Wales · Charity number 1125872

Details

Status	Registered
Legal form	Trust
Registered	2008-09-15
Register	View on the Charity Commission register

Contact

Address	153 Stanley Road Cambridge CB5 8LF
Phone	07452976848
Email	info@laffcharity.org.uk
Website	www.laffcharity.org.uk

Activities

Objects: I TO RELIEVE THE SUFFERING AND DISTRESS OF PEOPLE IN LATIN AMERICA WHO HAVE BEEN AFFLICTED BY VIOLENCE OR ABUSE.II THE PRESERVATION AND PROTECTION OF GOOD HEALTH AMONG LATIN AMERICAN CHILDREN.III THE ADVANCEMENT OF EDUCATION, THE PROMOTION OF GOOD HEALTH, THE RELIEF OF POVERTY AMONG WOMEN AND CHILDREN IN LATIN AMERICA, IN PARTICULAR BY SUPPORTING AND ASSISTING THE CHARITABLE WORK OF CHILDREN'S WELFARE HOMES AND WOMEN'S REFUGES.IV THE RELIEF OF FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, OF PEOPLE LIVING IN LATIN AMERICA BY MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES.

Activities: LAFF's mission is to work with local partners to provide access to quality education and personal development to vulnerable children and young people in Peru. Our activities include access to quality education, through tutoring and learning support; personal development, through workshops, vocational training, career guidance; and capacity building, to develop the sustainable of local partners.

Downloaded from opencharities.uk/ew/1125872

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LATIN AMERICA
- Peru

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£35,122	£36,830	-	-
2024-03-31	£44,878	£70,980	-	-
2023-03-31	£56,331	£66,336	-	-
2022-03-31	£86,736	£46,943	-	-
2021-03-31	£63,883	£48,669	-	-

Trustees

Name	Role	Appointed
Chiara Minigutti		2017-04-01
Clarice May Benney		2023-07-16
Dawid Nawrot		2020-03-01
Dhaksha Vivekanandan		2024-12-14
Macarena Martinez de las Casas		2022-01-20
Patricia Serena Rocha		2026-01-19
Pedro Mendes Guimaraes Trajano de Sa		2026-03-16

Downloaded from opencharities.uk/ew/1125872

LATIN AMERICAN FOUNDATION FOR THE FUTURE

England & Wales - Charity number 1125872

Accounts

Patrick Morrello
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Dear Patrick

This representation letter is provided in connection with your independent examination of the financial statements of Latin American Foundation for the Future for the year ending 31 March 2025.

Audit exemption

We confirm that the charity accounts do not need to be audited under Section 144 of Charities Act 2011 and that the Charity Commission has not ordered an audit to be carried out under Section 146 of Charities Act 2011.

Financial statements

1. We have fulfilled our responsibilities as board of trustees, as set out in the terms of your engagement dated 13 June 2024 for preparing financial statements in accordance with the Charities Act 2011. You have drafted these financial statements on our behalf. The financial statements accurately reflect the receipts and payments, assets and liabilities of the charity in the year ended 31 March 2024. We have fulfilled our responsibilities for making accurate representations to you.

2. We have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.

3. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of accounting standards.

4. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.

5. We confirm the financial statements are free of material misstatements, including omissions.

6. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern.

7. Any other matters relevant to the financial statements that have been represented by management. For example stock or investment property valuations or bad debt or other provisions.

Information provided

1. All accounting records and relevant information have been made available to you for the purpose of your independent examination of the financial statements. We have provided

to you all other information requested and given unrestricted access to persons within the charity from whom you have deemed it necessary to request information. All other records and related information including minutes of all management and shareholders meetings have been made available to you.

2. We confirm that we have disclosed all bank accounts and cash holdings in our control to you, and that all transactions through those accounts and balances on them at the balance sheet date are adequately reflected in the accounting records and the financial statements.

3. All transactions undertaken by the charity have been properly reflected in the accounting records and are reflected in the financial statements.

4. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

5. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the charity's financial statements communicated by employees, former employees, analysts, regulators or others.

6. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which could affect the financial statements. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

7. We confirm that we have disclosed to you the identity of the charity's related parties and all related party relationships and transactions relevant to the charity that we are aware of.

8. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.

9. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.

Charity specific representations

1. All income to which the charity is entitled has been recorded in the accounting records and is reflected in the accounts, including donations collected by supporters and other third parties.

2. Restricted funds have been applied to the purpose for which they were intended by the funder or donor.

3. Where an intended recipient of a grant has been made aware that a grant will be paid to them, any resulting constructive obligation has been recognised in the accounts.

4. All correspondence with the regulators has been made available to you including any serious incident reports.

5. Appropriate controls are in place to ensure overseas payments are applied for charitable purposes.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours sincerely

Signed on behalf of the board of trustees of directors by:

Macarena Martinez , Trustee, Latin American Foundation for the Future

Date 31 / 01 / 2026

LAFF

Latin American Foundation for the Future

Registered charity number: 1125872

ANNUAL IMPACT REPORT 2024-25

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

TABLE OF CONTENTS

3 Legal and administrative information
4 A message from our Chair
6 Who we are
7 Our vision and mission
8 Context
9 Our partners
10 Impact in numbers
11 Building Foundations for Independent Life
12 Celebrating Girls' Voices and Rights
13 Art and Recreation as Spaces of Care
14 Thank you
15 Acknowledgments
16 Financials
17 Reserves policy
18 Trustee deed
19 Trustee selection
20 Accounts
22 Independent examiners report
23 Trustee signatories
24 References

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
Dawid Nawrot - Chair
Chiara Minigutti
Clarice Benney
Dhaksha Vivekanandan
Macarena Martinez

Trustee Obligations

The trustees have complied with their duty in section 4 of The Charities Act 2011 to have due regard to protect our public benefit guidance when exercising any powers or duties to which the guidance is relevant. Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The Trustees declare that they have approved the Annual Report that follows.

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

A MESSAGE FROM OUR CHAIR

For many years, LAFF has sought to bring international standards, safeguarding principles, and educational best practices into the support we offer. In 2024–2025, we made a deliberate shift from adaptation to true contextualisation. Rather than assuming that proven frameworks could simply be transferred, we invested in shaping them around Andean realities, cultural identities, and the lived experiences of the communities our partners serve.

This evolution was guided by the work of Amapola, our Project Coordinator. Her leadership transformed how we designed and facilitated workshops, ensuring they were not only rigorous but culturally meaningful. With a strong gender and intercultural lens, curricula were tailored to reflect local worldviews, address structural inequalities, and create spaces where participants felt recognised and respected. Educational content became more than instruction; it became dialogue, reflection, and shared learning.

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

This work was possible because of LAFF's long-standing presence in Peru. Decades of relationships, trust, and local knowledge allowed us to move beyond surface-level adjustments and into deeper alignment with our partners' realities. The result was support that felt relevant, grounded, and genuinely useful for organisations navigating complex social, cultural, and financial challenges.

This year also marked the beginning of a new chapter in how LAFF operates. We initiated the transition toward a more locally rooted organisation by establishing a legal entity in Peru. This step strengthens our ability to collaborate with local actors, access national resources, and support our partners in ways that are more responsive and sustainable over time.
This transition is reflected in LAFF's new visual identity, a long-awaited project warmly led by our Communications Trustee, Clarice. The refreshed identity captures a shift that has been happening from within: toward greater clarity, coherence, and confidence in who we are and how we work.

As we look ahead, this moment feels pivotal. It is a time to refresh our strategy, reaffirm our commitment to local leadership, and continue learning how to support access to education in ways that are both globally informed and deeply local.

Dawid Nawrot,
Chair of the board 2024-25

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

WHO WE ARE

LAFF is a UK-registered charity based in **Cusco, Peru**, working through impact partnerships with local organisations in the Cusco region to increase access to **quality education** and **equal life opportunities** for children and young people.

We help create the conditions for lasting, locally led change - ensuring that children and young people have greater opportunities to learn and grow.

The barriers which prevent children and young people from accessing quality education and equal life opportunities are complex and systemic: the solution requires partnership and commitment to long-term programme delivery, evaluation and improvement.

Our model combines educational and capacity building workstreams, providing direct support to educational and personal development programmes while simultaneously working alongside partners to grow their skills in key operational areas. By working with partners to strengthen their organisational resilience and improve programme quality, we amplify the impact of our investment in their educational programmes, enabling young people to gain the skills and confidence to build a better future.

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

OUR VISION

A Latin America where children and young people have access to quality education and equal life opportunities.

OUR MISSION

We work with a network of local partners in the Cusco region to enhance their capacity to deliver educational and personal development programmes for children and young people.

As well as giving direct programme support, our partnership model includes a shared commitment and collaborative work to develop our partners' organisational capacity and sustainability.

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

CONTEXT

Socio-economic factors such as household income, location (urban or rural), gender and first language have an impact on children and young people's educational outcomes. The Young Lives longitudinal study has found that participants in the study showed **lower educational outcomes** by age 22 when they were 'born in **poorer households**, in **rural areas**, with **less-educated mothers**, or from an **Indigenous background**' (1, emphasis by LAFF).

According to the 2017 national census in Peru, for the Department of Cusco (2):

- 39% of the population live in rural areas
- 55% of the population learnt Quechua as their first language

The Covid-19 pandemic brought to light the '**brecha digital**' divide between households with and without access to the internet, and its impact on remote learning. In 2022, 40% of homes in the Cusco region had access to the internet (3).

The Young Lives study also found that **teenage pregnancy** was strongly associated with lower secondary school completion (1). In the Cusco region in 2022, 10.3% of girls aged 15 reported having been pregnant at one point, and 8.9% of girls aged 15 to 19 were already mothers (4).

In this context, recognising the importance of quality and equity of education for onward life trajectory, LAFF works with partners to support educational and personal development programmes for children and young people who may face systemic barriers.

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

OUR PARTNERS

Sacred Valley Project — **54 beneficiaries.**

Providing boarding and supplementary education for girls from remote Andean communities, enabling them to complete their secondary education.

Casa Mantay — **60 beneficiaries**

Creating a safe and supportive environment for young mothers between aged 12-18 and their children to live and continue to access education and vocational opportunities.

Mosqoy — **10 beneficiaries.**

Supporting post-secondary students by sponsoring their studies at tertiary institutions in Cusco and providing boarding.

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

IMPACT IN NUMBERS

3101

hours of tutoring

3

workshops delivered

92 beneficiaries progressed to the next academic grade or semester

6 beneficiaries graduated from secondary school

2 beneficiaries graduated from their higher education course

3

partners

124

beneficiaries

77%

female beneficiaries

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

BUILDING FOUNDATIONS FOR INDEPENDENT LIFE

LAFF ran a workshop aimed to provide adolescent girls with practical knowledge and tools applicable to their daily lives and near future, particularly during the transition period following the completion of secondary education.

Through participatory sessions, participants worked on concepts and practices related to money management, the identification of income and expenses, and the importance of financial planning. The employment component focused on recognizing personal skills, building self-confidence, and understanding basic expectations of the labor environment.

Objectives

Supporting adolescent girls in develop skills for greater autonomy in early adult life.

Impact

From 20 participants aged 14-17, 87% reported increased confidence in managing their money and preparing for future employment opportunities.

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

CELEBRATING GIRLS' VOICES AND RIGHTS

LAFF worked to create a safe, joyful, and participatory space where girls could recognize and celebrate the importance of the International Day of the Girl. Through playful and recreational activities, the session encouraged self-expression, shared experiences, and reflection on the value of being heard and respected.

Objectives

Strengthening self-esteem, fostering a sense of belonging, and introducing the concept of rights in an accessible and age-appropriate manner.

Impact

11 girls participated from Sacred Valley Project, Paucartambo.

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

ART AND RECREATION AS SPACES OF CARE

LAFF ran an artistic day, conceived as a space for collective encounter and enjoyment, promoting the right to recreation through art and play. Babies, children, and adolescent mothers participated in theater activities, improvisation, and recreational dynamics.

Art and play became tools for connection, emotional relief, and expression.

Objectives

Strengthening emotional bonds, stimulating creativity, and highlighting recreation as a fundamental right, especially in contexts where daily responsibilities can be emotionally demanding.

Impact

58 babies, children, and adolescent mothers participated from Casa Mantay.

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

THANK YOU

Our dedicated team enables everything we do

Staff:

Amapola Pino Cruzado, Programme Manager
Aldo Alfaro, Development Manager (departed May 2024)
Carol Zavaleta, Development Manager

Volunteers:

Rita Aguiar
Hugo Carranza Singleton
Paula Bodenstein
Maria da Estrela Tomás
Zelda Doglione
Madelyne Brown
Rosie Cartwright
Jonas Zoellner
Thomas Martynowics
Andrea Holgado
Hattie Foden-Ellis
Shuran Mo
Keerat Singh

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

ACKNOWLEDGEMENTS

Major donors

Bettina Gothard

Trusts and Foundations

The Brothers Trust
The Cauda Trust

LAFF Amigos (regular donors)

Ian Burnham
Peter Hagenbuch
Josie Allen
Yvonne Cornejo
Leo Harris
Diego Warry
Sarah Warry

Honorary trustees

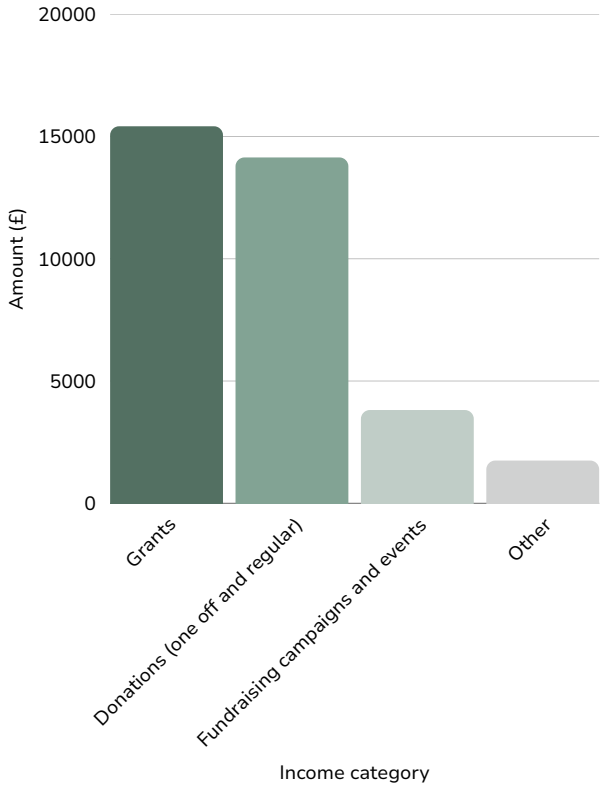
Sarah Oakes
Hannah Barrett

Thank you to everyone who participated in, or donated to, our events and campaigns.

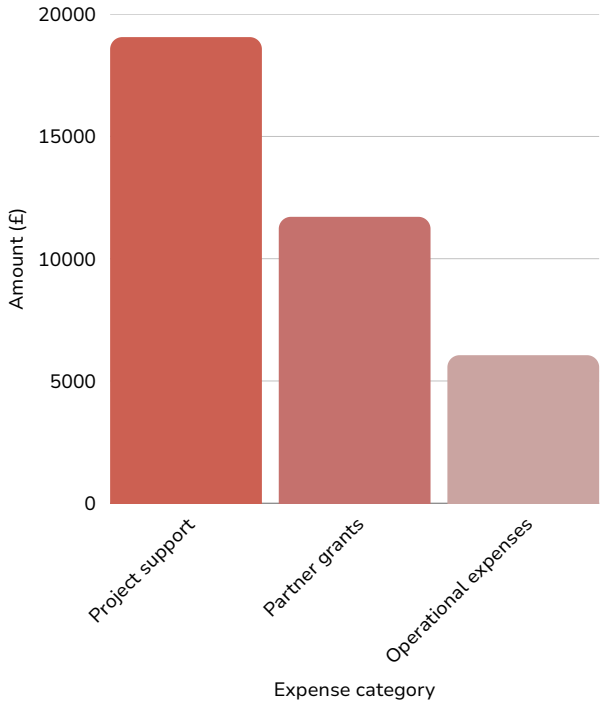
Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

FINANCIALS

Income by type:



Expenditure by type:



Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

RESERVES POLICY

The Board of Trustees has established a reserves policy to help manage the financial sustainability of both LAFF, and our partners, over the longer-term.

The minimum target reserves should be between 6 and 8 months' of expenditure. This will ensure LAFF's resiliency and sustainability, and allow us to continue to support our beneficiaries should they, or we, be adversely impacted by unexpected events or difficulties.

Reserves as of 31 March 2025

- Unrestricted Funds £52 478
- Restricted Funds £0
- Total Reserves £52 478

As of 31 March 2025, LAFF held reserves of GBP 52 478, which represents approximately 9 months of expenditure. This places the charity's current reserves above the upper end of the target range set out in the reserves policy.

The Board considers this variance to be intentional and prudent given LAFF's current operating context. Reserves have been maintained above the target range in light of ongoing income uncertainty, operational transitions, and the need to preserve financial flexibility while strategic decisions are being implemented, including changes to partnerships and programme design.

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

TRUSTEE DEED

LAFF is registered as a Charitable Trust.

The **Trust Deed** defines the charity's Objectives as:

- To relieve the suffering and distress of people in Latin America who have been afflicted by violence or abuse
- The preservation and protection of good health among Latin American children.
- The advancement of education, the promotion of good health, the relief of poverty among women and children in Latin America, in particular by supporting and assisting the charitable work of children's welfare homes and women's refuges.
- The relief of financial hardship, either generally or individually, of people living in Latin America by making grants of money for providing or paying for items, services or facilities.

Trustee Obligations

The trustees have complied with their duty in section 4 of The Charities Act 2011 to have due regard to protect our public benefit guidance when exercising any powers or duties to which the guidance is relevant. Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

TRUSTEE SELECTION

The Board of Trustees is responsible for the governance and strategic oversight of LAFF. In order to ensure that the Board remains effective, diverse, and able to fulfill its duties, LAFF follows a clear and transparent method for selecting and appointing new trustees.

Trustee appointments are made in line with the rules set out in LAFF's governing document and in accordance with the guidance of the UK Charity Commission. Before appointment, the Board considers the skills, experience, and commitment required to strengthen the collective expertise of the trustees, ensuring that LAFF is well equipped to meet its charitable objectives.

All candidates must:

- Meet the eligibility requirements under UK law for charity trustees.
- Declare any conflicts of interest.
- Commit to volunteering an average of 5–10 hours per month, attending at least three of four annual meetings, and engaging actively with the LAFF team.

New trustees are formally appointed by a resolution of the Board and their appointment is recorded with the UK Charity Commission. To ensure continuity, trustee terms are staggered, and the Board elects a rotating Chair annually. Induction and ongoing training are provided to support trustees in fulfilling their legal and strategic responsibilities.

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

ACCOUNTS

Latin American Foundation for the Future
1125872
RECEIPTS AND PAYMENTS ACCOUNTS
for the period from 1 April 2024 to 31 March 2025

Receipts and payments

	Unrestricted funds £	Restricted funds £	Total funds £	Last year £
Receipts				
Donations - one off and regular	14,143	-	14,143	11,096
Volunteer fundraising, challenges and events	3,814	-	3,814	11,363
Trusts, foundations and corporate support	15,418	-	15,418	18,063
Gift Aid	417	-	417	2,565
Memorial fundraising	-	-	-	25
Contributions towards operating costs	-	-	-	266
Interest on Hight Interest Account	1,330	-	1,330	1,500
Sub total	35,122		35,122	44,878
Total receipts	35,122		35,122	44,878
Payments				
Fundraising costs	21	-	21	604
Management, administration and fees	5,329	-	5,329	7,686
Grants	11,713	-	11,713	45,582
Project support	19,063	-	19,063	17,157
Other	-	-	-	-
Currency exchange	704	-	704	49
Sub total	36,830		36,830	71,078
Total payments	36,830		36,830	71,078
Net of receipts/(payments)	1,708	-	1,708	26,102
Transfers between funds	-	-	-	-
Cash funds last year end	55,118	-	55,118	81,220
Cash funds this year end	53,410	-	53,410	55,118

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

ACCOUNTS

Latin American Foundation for the Future
1125872

Statement of assets and liabilities at the end of the period
from 1 April 2024 to 31 March 2025

Cash funds	Unrestricted funds £	Restricted funds £
Cash at bank and in hand	53,410	-
Total cash funds	53,410	-

Other monetary assets	Unrestricted funds £	Restricted funds £
	-	-

Investment assets	Fund	Cost £	Current value £
	-	-	-

Assets retained for the charity's own use	Fund	Cost £	Current value £
		-	-

Liabilities	Unrestricted funds	Amount due £	Current value £
Wages	808	124	124
Loan	124	124	124

31 / 01 / 2026

Macarena Martínez

Trustee

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

INDEPENDENT EXAMINERS REPORT

Report to the trustees of Latin American Foundation for the Future

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
    - to keep accounting records in accordance with section 130 of the Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

    have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date:
31 / 01 / 2026

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

TRUSTEE SIGNATORIES

The Trustees confirm that they have approved the Trustees' Annual Report and the financial statements for the year ended 2025, prepared in accordance with the requirements of the Charities Act 2011 and applicable regulations. This report and the financial statements are approved by the Trustees and signed on their behalf by one Trustee.

Macarena Martinez
Partnerships Trustees
31 / 01 / 2026

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

REFERENCES

(1) Young Lives. (2025). Education and Learning: Preliminary Findings from the 2023–24 Young Lives Survey (Round 7): Peru. [Online]. Young Lives. Last Updated: March 2025. Available at: https://www.younglives.org.uk/sites/default/files/2025-03/Peru-Education%26Learning-Factsheet-Mar25. [Accessed 24 December 2025].

(2) Instituto Nacional de Estadística e Informática (INEI). (2018). Departamento de Cusco: Resultados Definitivos 2017. [Online]. INEI. Last Updated: 2018. Available at: https://www.inei.gob.pe/media/MenuRecursivo/publicaciones_digitales/Est/Lib1559/ [Accessed 24 December 2025].

(3) CEPLAN. (2022). Reducción de la brecha digital. [Online]. CEPLAN. Last Updated: August 2024. Available at: https://observatorio.ceplan.gob.pe/ficha/t12_cus [Accessed 24 December 2025].

(4) Instituto Nacional de Estadística e Informática. (2023). Cusco: Encuesta Demográfica y de Salud Familiar. [Online]. INEI. Last Updated: May 2023. Available at: https://proyectos.inei.gob.pe/endes/2022/departamentales/Endes08/index.html [Accessed 24 December 2025].

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

LAFF

Latin American Foundation for the Future

To get in touch about our work, please contact:
info@laffcharity.org.uk

Registered charity number: 1125872

Registered address: 153 Stanley Road, Cambridge, CB5 8LF

Doc ID: ad1c3eb3e648b184711a6e25f2294a0275475db9

Dropbox Sign

Audit trail

Title	L42 IE 2025
File name	L42_Reps_letter_2025.pdf and 1 other
Document ID	ad1c3eb3e648b184711a6e25f2294a0275475db9
Audit trail date format	DD / MM / YYYY
Status	● Signed

Document history

SENT	**31 / 01 / 2026** 15:12:43 UTC	Sent for signature to Macarena Martínez (trustee.partnerships@laffcharity.org.uk) and Patrick Morrello (patrick@tsa.coop) from info@tsa.coop IP: 94.7.190.127
VIEWED	**31 / 01 / 2026** 16:08:59 UTC	Viewed by Macarena Martínez (trustee.partnerships@laffcharity.org.uk) IP: 209.35.93.247
SIGNED	**31 / 01 / 2026** 16:09:49 UTC	Signed by Macarena Martínez (trustee.partnerships@laffcharity.org.uk) IP: 209.35.93.247
VIEWED	**31 / 01 / 2026** 16:44:00 UTC	Viewed by Patrick Morrello (patrick@tsa.coop) IP: 31.94.12.142
SIGNED	**31 / 01 / 2026** 16:44:23 UTC	Signed by Patrick Morrello (patrick@tsa.coop) IP: 31.94.12.142
COMPLETED	**31 / 01 / 2026** 16:44:23 UTC	The document has been completed.

LATIN AMERICAN FOUNDATION FOR THE FUTURE

England & Wales - Charity number 1125872

Accounts

FY2023-2024

LAFF

LATIN AMERICAN FOUNDATION FOR THE FUTURE

ANNUAL REPORT FOR FINANCIAL YEAR STARTING APRIL 2023

Charity Number 1125872 | www.laffcharity.org.uk

ANNUAL REPORT

Content

INTRODUCTION TO OUR WORK 02

OUR PARTNERS 06

LAFF IN ACTION 09

LAFF COMMUNITY THAT MAKES IT POSSIBLE 15

FUNDRAISING BREAKDOWN 18

FINANCIALS AND RESERVES POLICY 23

ACCOUNTS AND EXAMINER'S REVIEW 25

LEGALITY AND REFERENCES 27

Introduction to our work

Vision

We envision a Latin America where all children and young people have full support in accessing quality education and equal life opportunities.

Mission

We work with local partners to improve their long-term ability to provide quality education and personal development to children and young people in vulnerable conditions in Peru.

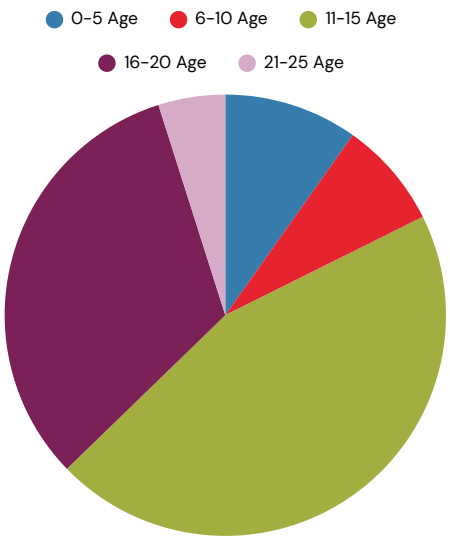
Introduction to our work

Our impact

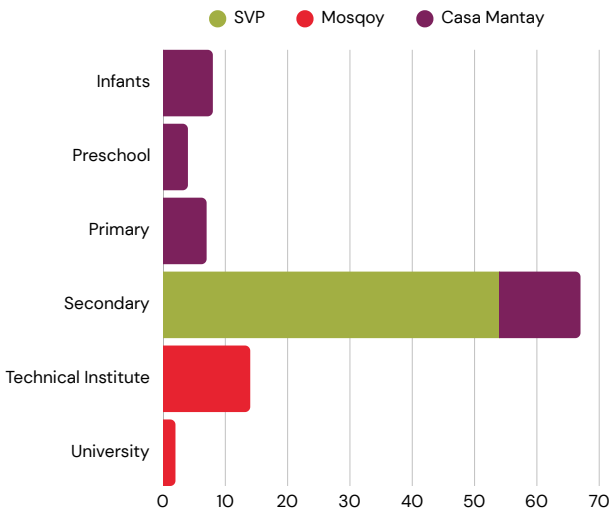
2023-2024 in numbers

102 Total Beneficiaries Reached*

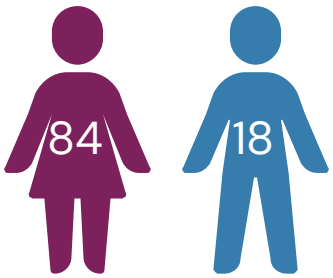
- 76 beneficiaries progressed to the next academic grade or semester
- 5 beneficiaries graduated from secondary school
- 2 beneficiaries graduated from their International Business Administration degree at university



Total Beneficiaries by Age



Total Beneficiaries by Education Level



Total Beneficiaries by Gender

*Of these 102 , 96 students finished the financial year as beneficiaries.

Our Values

QUALITY OVER QUANTITY

We take a focused approach, choosing to work closely with a limited number of partners and beneficiaries, ensuring we make a **tangible impact.**

CARING AND INSPIRING

We foster the personal development of our team, together promoting **equality, respect and dignity** of all. Leading by example, we inspire others to take action.

COST-CONSCIOUS AND EFFICIENT

We are committed to doing **more with less**, making every penny count.

SUSTAINABILITY AND INDEPENDENCE

We work towards the **long-term sustainability and financial independence** of our local partners.

TRANSPARENCY AND ACCOUNTABILITY

We are transparent about our achievements as well as the challenges we face, upholding our **responsibility to be accountable** for all aspects of our work.

PARTNERSHIP AND PARTICIPATION

We build long-term partnerships with local organisations, based on **mutual trust and respect**, valuing their expertise and adapting our support accordingly.

Our Programmes

QUALITY EDUCATION

Prepare children and young people to reach their full potential by meeting their basic needs, ensuring access to quality learning opportunities, and developing their personal wellbeing.

CAPACITY BUILDING

Improve our local partners' individual & collective capacities to further their sustainability & effectiveness

Our Partners

MOSQOY

Mosqoy aims to empower Quechuan communities by preserving their culture and creating space for them in modern Peru. LAFF mainly supports its Youth Programme which offers full scholarships to high potential students from rural areas to follow a professional path. Through their education, they can access greater opportunities for themselves and their communities.

CASA MANTAY

Casa Mantay is a safe haven for teenage mothers who have suffered abuse. Mantay provides a nurturing space for the girls to be mothers while completing their education and receiving the tools to achieve autonomy. The young mothers also learn vocational skills through Mantay's leather, silver and floral art workshops.

SACRED VALLEY PROJECT

The Sacred Valley Project facilitates access to education for indigenous girls from the highlands of Peru where there are no schools, by providing dorms for them to stay which are in the proximity of a school they can attend. The girls also receive personalised academic support through SVP's tutoring programme as well as personal development support.

Why we do what we do

THE EDUCATIONAL SITUATION IN PERU

Whilst the COVID-19 pandemic has slowly receded in our memories, its legacy still casts a shadow over the education sector in Peru. In the years since the pandemic, there has been an improvement in dropout rates and in the overall level of investment in education by the state. However, inequalities across the country, in terms of access to infrastructure like water, electricity, and technology, have been thrown into sharp relief.

For instance, although there has been a general return to in-person teaching, hybrid education options remain popular. This includes teaching via online classes and providing teaching materials online. In other words, there remains a demand for technology as a tool for education at a time when costs for such technologies grow as a result of the rise in value of the U.S. dollar.

These high expenses present a barrier for rural and indigenous communities to access this type of digital education. For instance, in 2021 Peru's National Institute of Statistics reported that while internet accessibility in Lima was 75.1%, it was only 18.5% in rural areas. This can illustrated by Paucartambo, a particularly deprived area of Cusco, where a report found that only 11.49% of secondary schools had access to basic services like water and electricity.

Children from areas like Paucartambo are therefore left with lower levels of digital literacy than their counterparts in more urban areas. This lack of digital literacy compounds existing inequalities in rural areas where levels of illiteracy are already four times greater than in urban areas. This is particularly the case with regards to women as 8.3% of Peruvian women are illiterate, compared to 2.9% of men.

The turn to digitalization in the education sector threatens to widen existing inequalities in the Peruvian education landscape. This is why LAFF has partnered with Jangala, a UK not-for-profit organisation which works to provide low-cost, easy-to-use Internet access systems to rural places. In doing so, LAFF signals its commitment to ensure that our partner organisations have the equipment and capacity necessary to provide access to quality education to all of our beneficiaries.

Tutor Spotlight

Claudia

Tutor for the Sacred Valley Project

Claudia, whose salary is completely funded by LAFF, has been working as a tutor at the SVP dormitory in Calca for a year. She mostly tutors the girls in the arts and humanities, but also she covers a range of subjects from art to the social sciences.

As a tutor, Claudia works with the girls to improve their independence and to foster their ability to find information for themselves.

"I love seeing the girls' creativity in their work and all the dedication they put into each task".

Claudia is proud to see how the girls' self confidence has increased over the weeks. She is thrilled to watch their growth as they overcome challenges in their learning.

"Supporting the girls in their growth at SVP fills me with a sense of fulfilment as a human being."

Claudia's roles as tutor and house mum directly contribute to LAFF's vision of a Latin America where all children have access to quality education. Her valuable work would not be possible without the generous donations we receive.

LAFF TUTORING IN NUMBERS

10

TUTORS PROVIDED ACADEMIC SUPPORT TO 102 BENEFICIARIES

2,560

HOURS OF TUTORING FUNDED FOR BENEFICIARIES AT OUR THREE PARTNER ORGANISATIONS

LAFF in Action

As part of our mission to ensure the personal development of our beneficiaries, we provide a range of workshops throughout the year to grow their skills and prepare them to be independent, self-sufficient adults.

This year we delivered a total of 7 workshops to our 3 partners.

GLOBAL GIRL PROJECT

20 Young girls from SVP Ollantaytambo and Paucartambo

May-July 2023 (Ollantaytambo) and September-November 2022 (Paucartambo)

The Global Girl Learning Initiative was a three-month leadership and social change program where girls engaged in activities aimed at empowering them and exploring their roles as leaders. They learned various forms of leadership, project planning, and practical tools for initiating change. In the final month, participants organized community events to raise awareness on critical issues. The Ollantaytambo group focused on linguistic discrimination, highlighting inequality faced by Quechua speakers, while the Paucartambo group addressed "The Lack of Family Planning". These events provided girls with **opportunities to apply their newfound skills and emerge as leaders within their communities.**

AFTER PROJECT

100% **Of participants likely or very likely to express their opinions.**

100% **Of participants rated their presentations skills as good.**

CAMERA AND VIDEO WORKSHOP

20 Young girls from SVP Calca

June-August 2023

AFTER PROJECT

95% Of participants agree or strongly agree that they can relate emotions, sensations, and represent them with sounds, images or videos.

85% Of participants agree or strongly agree that they are able to use audiovisuals to tell a personal story or express their ideas and emotions in a style that is unique to them.

During the 6 organised sessions, the Sacred Valley Project students from the Calca dormitory discovered, through an introductory approach to the audiovisual world, new ways to **recognize and express their emotions and identity, identify themselves** and how they perceive their environment by developing an **audiovisual sensitivity**. As a final activity of the workshop, the beneficiaries recorded different videos in groups of 5 students, promoting collective work. The results were incredible videos, each one different and unique.

SPORTS & LIBRARY DAY

July 2023
(Paucartambo)

Sports day provides all girls at the SVP Paucartambo and Ollantaytambo dormitories a day out, in a sports day to share, interact and organise play games to **promote wellbeing and integration.**

September 2023
(Ollantaytambo)

The activities designed for this day sought to promote reading and writing as a recreational activity among the girls, to **encourage creativity and imagination when writing.**

FINANCIAL EDUCATION, JOB SKILLS AND INDEPENDENT LIVING WORKSHOP

20 Young girls from SVP Calca and Ollantaytambo

September-October 2023

In two sessions per dormitory, our program covered Financial Education, focusing on **understanding money's role in daily life**, distinguishing needs from wants, and using money to achieve personal and family goals. The Job Skills sessions aimed to equip students with essential work skills for their **transition to adulthood**, particularly in vulnerable situations. Additionally, students learned about student scholarship opportunities and began **planning for their future** in two sessions on independent living.

AFTER PROJECT

95% **Of participants understood the concept of "savings".**

93% **Of participants agree and strongly agree that they know the different rights and duties of workers.**

FINANCIAL EDUCATION AND JOB SKILLS WORKSHOP

10 Teenage girls

September-October 2023

In three financial sessions, participants gained awareness of money's importance and learned to **distinguish between Needs and Wants**, fostering critical thinking in financial decision-making. In the Job Skills sessions, emphasis was placed on **work, entrepreneurship**, and their relevance to participants' daily lives, equipping them with **practical skills** and a deeper understanding of work well-being.

AFTER PROJECT

77% **Of participants strongly agree and agree that they can make smart decisions about how to spend their money.**

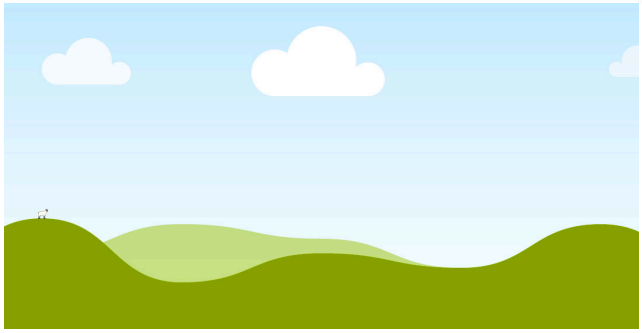
78% **Of participants know what types of employment exist.**

"LET'S TALK ABOUT RACISM AND CLASSISM"

MOSQOY

13 Students

May 2023



AFTER PROJECT

92% **Of participants consider that they were able to reflect on how racism and classism affect Peruvians daily.**

83% **Of participants consider that they can safely identify racist and classist situations.**

Mosqoy organized a "Let's talk about racism and classism" discussion aimed at **fostering reflection on these issues in Peru.**

Educational Coordinator Spotlight

Ursula

Ursula accompanies her students throughout their time at Casa Mantay. Whilst her role is varied, she mostly conducts socio-educational interventions with them to ensure that the girls can become independent.

Ursula has been working for five years in Casa Mantay. She first started as a tutor, but she has been the education coordinator for the last three and a half years.

As well as ensuring that the day to day operations at Casa Mantay runs smoothly, Ursula often provides emotional support to the girls. Her favourite part of her work is when the girls open up to her at the end of the day. Ursula takes pride in the trust that she is able to build with the girls and the affection that they show for her.

"LAFF is one of the few organisations that have helped with our capacity building. The interventions they carry out with the young mothers are very important for us, especially the workshops they provide where we all learn something new".

For Ursula, Casa Mantay is her home. She feels a motherly connection with the girls as she has watched them grow and become independent over the years. She notes the great level of trust between the girls and the members of staff, saying that they are like a large happy family.

"Affection is one of our most important tools for the work that we do as seek to instil a sense of confidence in all of our beneficiaries".

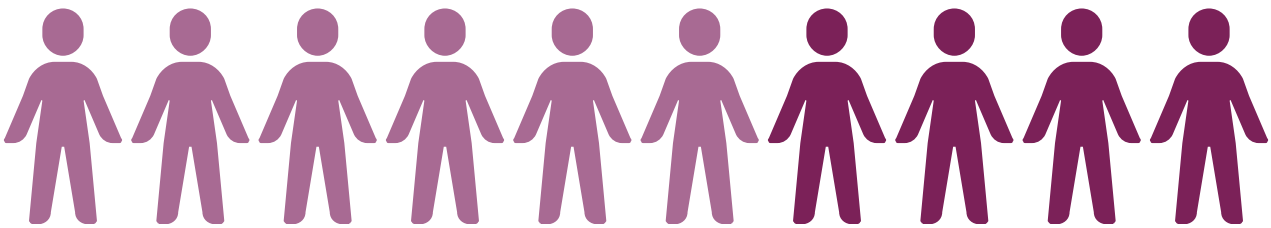
The LAFF community that makes it possible

Alma Guijon

LAFF has seen some changes in the team over the last year. We said goodbye to our Programme Manager, Alma Guijon, who has been an important part of LAFF for two years. We wish her every success in her future endeavours.

Amapola Pino Cruzado has taken on the mantle of Partnerships Manager and will be leading the team in External Projects for the next financial year.

Amapola Pino Cruzado

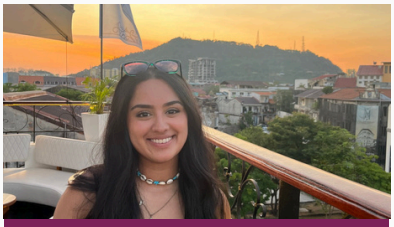


LAFF Volunteers

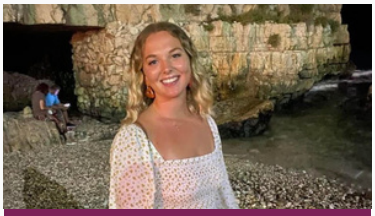
LAFF wouldn't be able to function without the essential work that our volunteers carry out. They are responsible for leading communications with the wider LAFF community, supporting fundraising efforts and running events and campaigns, as well as assisting in implementing workshops and monitoring and evaluating the success of our programs. Here we take a look at our volunteers over the last fiscal year. Thank you for your support!

Emilia Thomas
Comunications Coordinator
February to June 2023

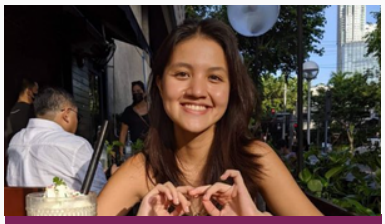
Anna Martinovic
Internal Programme Coordinator
May to August 2023



Sejal Patel
External Programme Coordinator
May to August 2023



Anna Morgan
Events and Campaigns Coordinator
May to August 2023

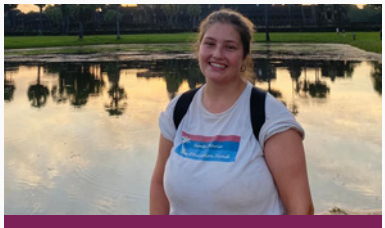


Danielle Amparado
Monitoring & Evaluation Coordinator
June to July 2023

Lucy McGregor
Comunications Coordinator
June to September 2023

Chelsea Townsend
Data & Analysis Coordinator
August to September 2023

Jos Criswell
Project Coordinator
September to December 2023



Sophia Graham
Personal Development Coordinator
October 2023 to Enero 2024

LAFF Volunteers

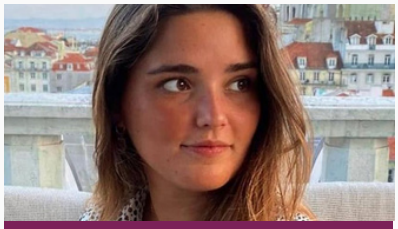
Carolina Quispe Vicente
Events & Campaign Coordinator
October 2023 to February 2024

Dhaksha Vivek
Fundraising Coordinator
Enero to Abril 2024

Alice Rampton
Communications Coordinator
Enero to Abril 2024

Ria McMillan
Project Coordinator
Enero to May 2024

Indira Ccorimanya Fernandez
Data & Analysis Coordinator
February to May 2024



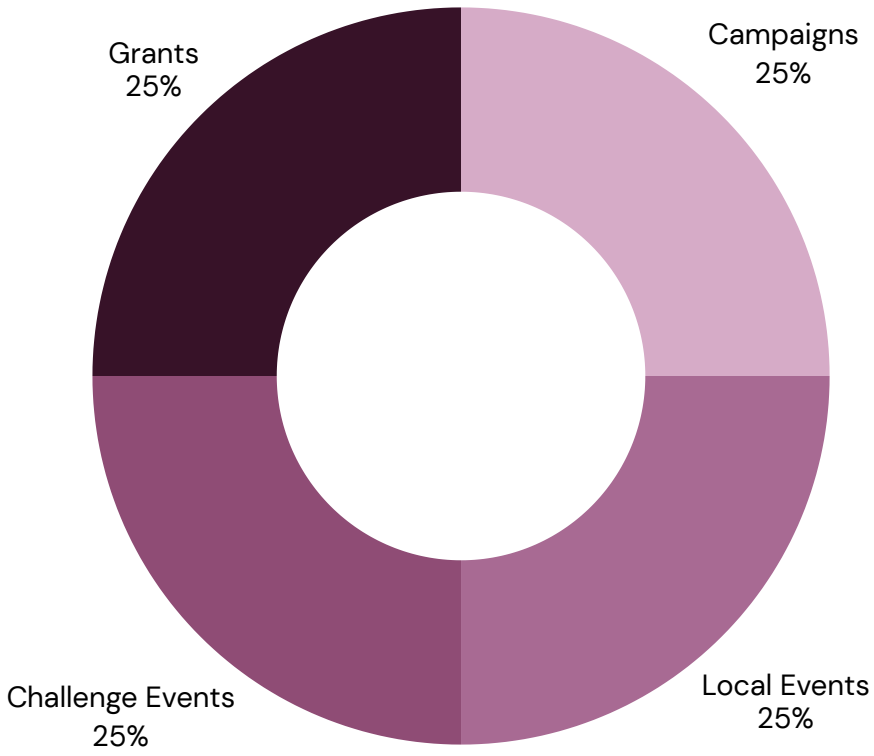
Rita Aguiar
Events and Campaigns Coordinator
March to June 2024

We also wanted to thank volunteers who have worked remotely with LAFF over the last year:

- Alice Perry
- Yiwei Huang
- Alaa' Smadi

Fundraising breakdown

GRANTS	CAMPAIGNS	LOCAL EVENTS	CHALLENGE EVENTS
£15,000	£7405	£1772	£7792



A huge thank you to everyone who participated in, or donated to, our events, and to all of the trusts and foundations that support LAFF. We would not be able to help our beneficiaries without your support!

*Campaign income is included in the 'Donations -one off and regular' receipts category on Page 22. Some of these donations for events held in 2022-23 were received in the prior financial year

Events and Campaigns

WE HAVE RAISED: £16,969

Spring Campaign
March 2024

LAFF challenged participants to cover the most steps or kilometres in one month, from March 18 to April 19, reflecting the length of the Inca Trail, approximately 42 km or 80,000 steps. In this incredible challenge we were able to raise £1,150.

The teams and individuals with the highest number of steps and amount funded will receive awards, our winners were Alice Rampton and Dhaksha Vivek, LAFF volunteers, thank you very much girls.

Ride London
May 2023

In May 2023, Richard Lewis, Benji Reid and Johnny Bray took on this demanding 100-mile cycling race to raise funds for LAFF, thank you so many guys! The entire LAFF community is grateful to you.

The scenic route starts in central London, continues through London and onto Essex before finishing back in central London. We were overwhelmed by the support the riders received. In total, they raised an incredible sum of £7792 which has hugely helped LAFF support our beneficiaries and increase our impact.

The Big Give

December 2023

This year, once again, LAFF participated in the Big Give Christmas Challenge, the campaign aimed to raise £3000 to secure a total of £6000, a goal that was successfully achieved. The donation was championed by The Human Rights Fund, and we reached a total of **£6255**.

We reached out to several university societies and former volunteers. We contacted and received support from the following societies: Exeter Hispanic Society, Dance Club Latino (University of Birmingham), University of Bristol, Latin American Society (University of Nottingham), and Latin American Society (University of Sheffield), to whom we are very grateful .

LAFF Pub Quiz

April 2023 – March 2024

In 2023, continuing with our Pub Quiz, we began an alliance with Mollys Irish Bar, many thanks to Mollys and their entire incredible team for supporting LAFF and trusting in our mission for the children and young people of Cusco in vulnerable situations. Every Monday in 2023 we carry out the Pub Quiz together with our team of volunteers, thanks to each participant we raise 7,675 soles (approximately **£1,632**).

LAFF Anniversary

August 2023

As part of our 15th anniversary we held a fundraising raffle in Cusco, thank you very much to everyone who participated, your incredible support made us very happy, raising 650 soles (approximately **£140**). We also want to thank the Cusco people and companies that supported us with the prizes for the raffle: Ladely cookies & cakes, Govinda Lila vegetarian food, Espacio Cuerpo dance school, Casa Mantay Galleries, Piedra & Sal restaurant, Crepería Backpacker La Bo' M, Apu Veronica restaurant, The Buba Club bubble tea, Illari Souvenirs and Juniors Barbieri galleries.

During the year 2023, LAFF celebrated 15 years as an organisation that works for children and young people in vulnerable situations in Cusco.

It was a significant and rewarding date for the entire LAFF team and LAFF community - former volunteers, staff, trustees, benefactors, partners, organisations, societies, allies and more.

As a celebration of our 15 years we organised some activities that we want to remember with you:

1 Connecting with the local community of Cusco:

Alongside the entire LAFF team, we hosted a stand at the Túpac Amaru Saturday fair where we connected with Cusco residents, sharing insights into our work. Through interactive games and activities, we not only highlighted our own initiatives and partnerships but also shed light on the challenges faced by children and young people in vulnerable situations in Cusco.

2 LAFF 15th Anniversary Documentary:

Reflect on 15 years of LAFF through interviews with volunteers, trustees, beneficiaries, and our founder, Sarah Oakes. This documentary, created by Anna Morgan, is a fantastic opportunity to enjoy past memories, look to the future, and celebrate LAFF's achievements, made possible by the dedication and hard work of many.

Acknowledgements

THANK YOU TO OUR TEAM AND MAJOR SUPPORTERS!

Honorary Trustees

- Sarah Oakes
- Hannah Barrett

Staff

- Alma Guijon (Programme Manager) time frame
- Amapola Pino Cruzado (Programme Coordinator)
- Aldo Alfaro (Development Officer)

Volunteers

Carolina Quispe Vicente, Daksha Vivek, Alice Rampton, Ria McMillan, Indira Ccorimanya Fernandez, Rita Aguiar, Emilia Thomas, Anna Martinovich, Sejal Patel, Anna Morgan, Danielle Amparado, Lucy McGregor, Chelsea Townsend, Joss Criswell, Sophia Graham

Major Donors

The Human Rights Trust, Solihull School, St. Andrews Church

Trustees

Thomas Pickford (Fundraising Trustee), Chiara Minigutti (People Trustee), Carole Stewart (Finance Trustee) *Resigned December 2023*, Macarena Martinez (Partnerships Trustee), Dawid Nawrot (Data Management & Systems Trustee), Clarice Benney (Communications Trustee).

Trusts and Foundations

The Barbara Ward Children's Foundation, The Brian Murtagh Charitable Trust, The Cauda Trust, Education Services 2010, Educational and General Charitable Trust, Eifion Trust, Gilchrist Educational Trust, John and Susan Bowers Fund, The Michael and Jane Kier Charitable Settlement, St. Peter's Aid for the Needy (SPAN), Tula Trust, and others who prefer to remain anonymous.

LAFF Amigos

Camilla Sutherland, Diego Warry, Frank Goasguen, Ian Burnham, Josie Allen, Laura Barker, Leo Harris, Peter Hagenbuch, Sarah Warry, Yvonne Cornejo.

Reserve Policy

The Board of Trustees (the "Board") has established a reserves policy to help manage the financial sustainability of both LAFF, and our partners, over the longer-term. In recent years, the COVID-19 pandemic, climate change, political instability and various other social and economic factors have caused unprecedented uncertainty and risk both globally and in Peru. Consequently, the Board has reviewed its reserves policy and concluded that **minimum target reserves should be between 6 and 8 months' of expenditure.** This will ensure LAFF's resiliency and sustainability, and allow us to continue to support our beneficiaries should they, or we, be adversely impacted by unexpected events or difficulties.

The financial report for the current year on page 20 shows that **closing reserves at 31 March 2024 were substantially higher than 6 to 8 months' of expenditure**. This is due to various factors including foreign exchange rates, timing differences and less predictable spending patterns as a result of the factors mentioned above. LAFF plans to utilize some of the excess reserves in the 2023-24 financial year and have already increased our funding commitments to some our partners where there is a need for additional funding.

RESERVES AS OF 31 MARCH 2024 ARE:

£55 118	Unrestricted funds
£0	Restricted funds
£55 118	Unrestricted funds

Trustee Selection Policy

The Board of Trustees (the "Board") is responsible for the governance and strategic oversight of LAFF. In order to ensure that the Board remains effective, diverse, and able to fulfil its duties, LAFF follows a clear and transparent method for selecting and appointing new trustees.
Trustee appointments are made in line with the rules set out in LAFF's governing document and in accordance with the guidance of the UK Charity Commission. Before appointment, the Board considers the skills, experience, and commitment required to strengthen the collective expertise of the trustees, ensuring that LAFF is well equipped to meet its charitable objectives.
Potential trustees may be identified through open recruitment, by invitation, or through recommendation, with priority given to candidates who demonstrate a strong understanding of LAFF's mission and values. Former volunteers, staff members, or long-term supporters who are familiar with our work are particularly encouraged to apply.

All candidates must:

- Meet the eligibility requirements under UK law for charity trustees (including not being disqualified from acting as a trustee).
- Declare any conflicts of interest.
- Commit to volunteering an average of 5–10 hours per month, attending at least three of four annual meetings, and engaging actively with the LAFF team.

New trustees are formally appointed by a resolution of the Board and their appointment is recorded with the UK Charity Commission. To ensure continuity, trustee terms are staggered, and the Board elects a rotating Chair annually. Induction and ongoing training are provided to support trustees in fulfilling their legal and strategic responsibilities.

Through this method, LAFF ensures that the Board of Trustees continues to operate with integrity, accountability, and the necessary expertise to guide the organisation into the future.

Accounts

Latin American Foundation for the Future
1125872

RECEIPTS AND PAYMENTS ACCOUNTS
for the period from 1 April 2023 to 31 March 2024

Receipts and payments

	Unrestricted funds £	Restricted funds £	Total funds £	Last year £
Receipts				
Donations - one off and regular	9,596	1,500	11,096	22,836
Volunteer Fundraising, Challenges & Events	11,363	-	11,363	8,148
Trusts, Foundations & Corporate Support	11,863	6,200	18,063	23,224
Gift Aid	2,565	-	2,565	842
Memorial fundraising	-	25	25	574
Contributions towards operating costs	266	-	266	456
Interest on High Interest Account	1,500	-	1,500	251
Sub total	37,153	7,725	44,878	56,331
Total receipts	37,153	7,725	44,878	56,331
Payments				
Fundraising costs	604	-	604	574
Management, administration and fees	7,686	-	7,686	4,109
Grants	38,771	6,811	45,582	49,146
Project Support	15,863	1,294	17,157	12,604
Other	-	-	-	-
Currency Exchange	331	- 380	- 49	- 97
Sub total	63,255	7,725	70,980	66,336
Total payments	63,255	7,725	70,980	66,336
Net of receipts/(payments)	- 26,102	-	- 26,102	- 10,005
Transfers between funds	1,750	- 1,750	-	-
Cash funds last year end	79,470	1,750	81,220	91,225
Cash funds this year end	55,118	-	55,118	81,220

Accounts

Latin American Foundation for the Future
1125872

Statement of assets and liabilities at the end of the period

Cash funds	Unrestricted funds £	Restricted funds £
High interest account	22,896	-
Fixed desposit account	15,000	-
Current account	3,345	-
Foreign currency account	13,453	-
Petty cash	424	-
Total cash funds	55,118	-

Other monetary assets	Unrestricted funds £	Restricted funds £
	-	-
	-	-
	-	-
	-	-

Investment assets	Fund un/restricted	Cost £	Current value £
		-	-
		-	-

Assets retained for the charity's own use	Fund un/restricted	Cost £	Current value £
		-	-
		-	-

Liabilities	Fund un/restricted	Amount due £	Current value £
		-	-
		-	-
		-	-

Clarice Benney, Trustee

Macarena Martinez , Trustee

Legality

LAFF is registered as a Charitable Trust. Our Trust Deed defines the charity's Objectives as being:

1. To relieve the suffering and distress of people in Latin America who have been afflicted by violence or abuse
2. The preservation and protection of good health among Latin American children.
3. The advancement of education, the promotion of good health, the relief of poverty among women and children in Latin America, in particular by supporting and assisting the charitable work of children's welfare homes and women's refuges.
4. The relief of financial hardship, either generally or individually, of people living in Latin America by making grants of money for providing or paying for items, services or facilities.

Trustee Obligations

The trustees have complied with their duty in section 4 of The Charities Act 2006 to have due regard to protect our public benefit guidance when exercising any powers or duties to which the guidance is relevant. Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. The Trustees declare that they have approved the Trustee's Report that follows. Signed on behalf of the charity's Trustees.

Dawid Nawrot
Chair of the Board of Trustees

Independent Examiner's Report
to the trustees of Latin American Foundation for the Future

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2024 as set out on pages 25 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
    - to keep accounting records in accordance with section 130 of the Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

    have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date: 21 / 08 / 2025

LATIN AMERICAN FOUNDATION FOR THE FUTURE

England & Wales - Charity number 1125872

Accounts

2022-23

LAFF

Latin American Foundation for the Future

Annual Report for Financial Year starting on April 2022

Charity Number 1125872 | www.laffcharity.org.uk

Table of Contents

A letter from the Chair	2
Introduction to our work	4
Our Partners	6
LAFF in action	10
LAFF community that makes it possible	15
Fundraising Breakdown	17
Financials and Reserves Policy	21
Accounts and Examiner's Review	23
Legality and References	26

Letter from the Chair

On behalf of the Board of Trustees of LAFF, I hope that this letter finds you and your friends and family well.

It has been another turbulent year for us all as we have had to face rising prices and uncertainty. Peru has not been immune to these challenges. Rising prices have hit the already disadvantaged hardest, and political instability, turning to wide spread protests earlier this year, have caused disruption and insecurity. The young people we support have been uniquely vulnerable to these challenges. LAFF's support, enabled by our incredible supporters, has been as important as ever to provide the stability, safety, and support they need and deserve.

I continue to be inspired every day by the positivity, resilience, and determination of the children and young people we work with across our four partners in Cusco and the Sacred Valley. Despite their difficult backgrounds and the challenging situation around them, they continue to smile, play, and strive for a brighter future for themselves and their families.

At LAFF, we believe in the transformative power of education to achieve just that. We're proud to work with local community partners to provide access to quality education and all the resources students need to reach their full potential in school. Our tutors help the students to overcome individual learning challenges and catch up with their peers. And the personal development workshops we run help the young people to build skills and confidence to thrive as independent, successful adults in the future.

One of our core values is partnership: we work with four amazing partner organisations, each rooted in their community and so able to best reach the most in need. Through our partners, we are able to provide the most relevant and impactful support. Located in the historic city of Cusco and beautiful Sacred Valley, our partners provide the safe homes, nurturing support, and stability that the young people need to continue and make the most of their education to build brighter futures.

This year has been especially exciting for LAFF. For the first time, we have hired a second member of staff to work on the ground in Peru. Amapola joined us in September 2022 as LAFF's first ever Programme Coordinator to deliver our programmes with our partners. With Amapola joining the team alongside our fantastic Programme Manager, Alma, we've seen the programmes reach new heights and we're excited for the year to come.

I would like to take this opportunity to express our thanks to both Alma and Amapola for continuing to lead with integrity and deliver impact for the young people in Peru, and to say thank you to the amazing volunteers who make LAFF's work possible. The dedication, enthusiasm, and dynamism of the volunteers who work with us to deliver our mission is yet another inspiration.

I would also like to express our sincerest gratitude to everyone who has made a donation to LAFF in the past year. Without the generosity and support of our donors, LAFF simply would not be able to continue to deliver life-changing programmes for some of Peru's most vulnerable young people. Thank you.

I am proud to present this 2022-23 Annual Report, in which you read about the inspiring work of our team in Peru, and the even more inspiring young people with whom we work. LAFF continues to deliver life-changing support to the most vulnerable young people. From everyday tutoring to drama workshops, IT skills to female empowerment, sports days to pub quizzes, it's been an exciting year.
I hope you find the rest of this document as inspiring as I do.

Yours sincerely,
Thomas Pickford

Introduction to our work

Our direction and our impact

Vision

We envision a Latin America where all children and young people have full support in accessing quality education and equal life opportunities.

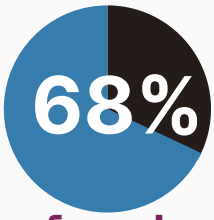
Mission

We work with local partners to improve their long-term ability to provide quality education and personal development to children and young people in vulnerable conditions in Peru.

Our impact

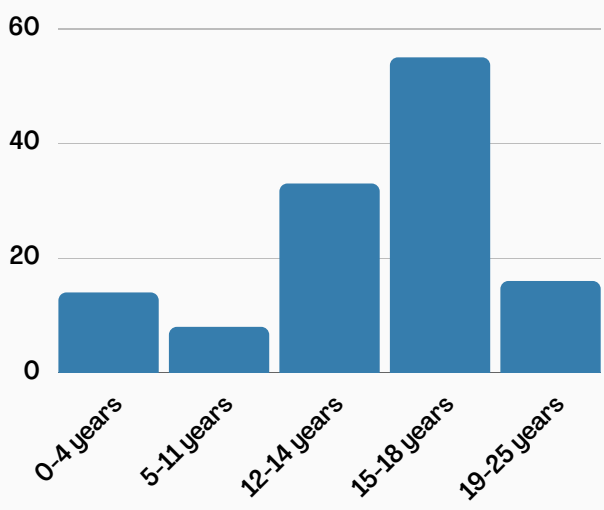
2022- 23 in numbers

125 **Total Beneficiaries Reached**

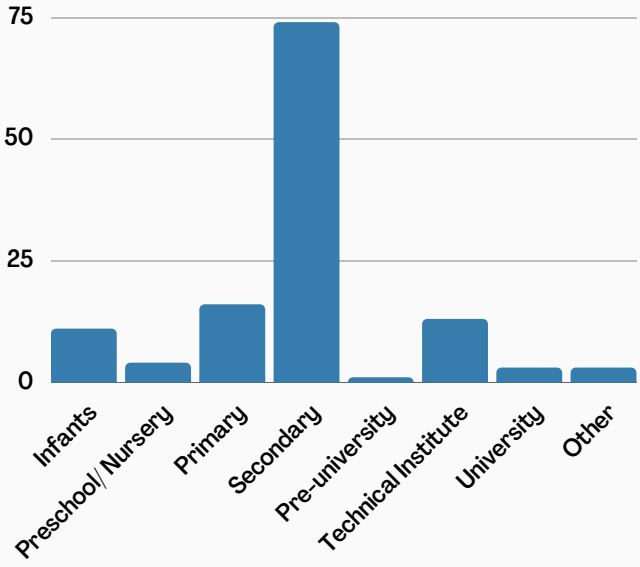


female

Beneficiary Ages



Beneficiary Educational Level



Our Values

Quality over quantity

We take a focused approach, choosing to work closely with a limited number of partners and beneficiaries, ensuring we make a tangible impact

Caring and inspiring

We foster the personal development of our team, together promoting equality, respect and dignity of all. Leading by example, we inspire others to take action

Cost conscious and efficient

We are committed to doing more with less, making every penny count

Sustainability and independence

We work towards the long-term sustainability and financial independence of our local partners

Transparency and accountability

We are transparent about our achievements as well as the challenges we face, upholding our responsibility to be accountable for all aspects of our work

Partnership and participation

We build long-term partnerships with local organisations, based on mutual trust and respect, valuing their expertise and adapting our support accordingly

Our Programmes

Quality Education

Prepare children and young people to reach their full potential by meeting their basic needs, ensuring access to quality learning opportunities, and developing their personal wellbeing.

Capacity Building

Prepare children and young people to reach their full potential by meeting their basic needs, ensuring access to quality learning opportunities, and developing their personal wellbeing.

Our Partners

Mosqoy

Mosqoy aims to empower Quechuan communities by preserving their culture and creating space for them in modern Peru. LAFF mainly supports its Youth Programme which offers full scholarships to high potential students from rural areas to follow a professional path. Through their education, they can access greater opportunities for themselves and their communities.

Casa Mantay

Casa Mantay is a safe haven for teenage mothers who have suffered abuse. Mantay provides a nurturing space for the girls to be mothers while completing their education and receiving the tools to achieve autonomy. The young mothers also learn vocational skills through Mantay's leather, silver and floral art workshops.

Sacred Valley Project

The Sacred Valley Project facilitates access to education for indigenous girls from the highlands of Peru where there are no schools, by providing dorms for them to stay which are in the proximity of a school they can attend. The girls also receive personalised academic support through SVP's tutoring programme as well as personal development support.

Azul Wasi

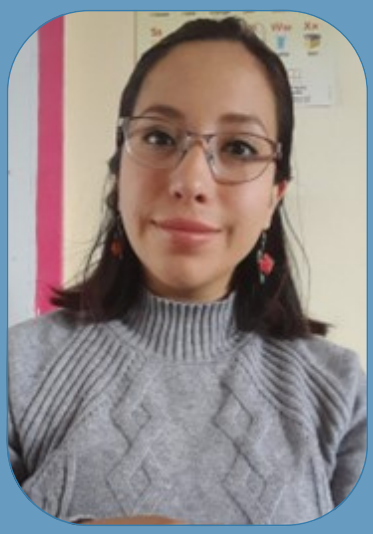
Azul Wasi provides a home and family for boys aged 6-18 years old who have lost their parents, come from unstable or unsafe family backgrounds, situations of abandonment or poverty. Azul Wasi offers a safe place for the boys to receive academic and emotional support to aid their personal development, overcome their challenges and complete their education.

Tutoring Spotlight: An interview with Sandra

Sandra has been working as a tutor at Casa Mantay for 3 years this summer. Her salary is **funded entirely by LAFF** and she assists the young mothers at Casa Mantay with their specialised programme modules.

Sandra teaches the girls maths, communications and science within a safe space where they feel supported and encouraged, and also carries out activities focused on their personal development. On Friday she takes the time to carry out engaging educational activities such as origami, drawing and symmetry which also develops the girls' patience skills and help them to focus.

Her highlights have been being able to connect with the girls and understand where they are coming from. 'I feel fulfilled by being able to see them smile and laugh and know them not just as mothers'. The valuable work Sandra does directly contributes towards LAFF's vision by providing these young mothers with education and equal life opportunities. This is just one example of how LAFF spends the generous donations we receive and how they positively impact the lives of our beneficiaries.



"LAFF has been a very big support, helping the girls achieve more, and providing them with any materials they need." Over the past year, LAFF has paid for essential tools such as personal laptops, computers, internet access, uniforms, transportation to school and to the institute and school fees to facilitate their educations.

LAFF tutoring in numbers

12

tutors provided academic support to **108 beneficiaries**

95

hours of tutoring funded for beneficiaries at **Mosqoy**

1504

hours of tutoring funded for the girls at **SVP**

Why we do what we do

The educational situation in Peru

Three years after the pandemic, Peru is experiencing a slow but steady recovery with respect to education. Despite significant initial dropout rates as classes moved online, children across the country returned to in-person teaching at the beginning of the school year in February 2022.

Nevertheless, challenges and divisions to educational access remain, many of which were made both more apparent and more severe by the pandemic. For instance, in rural areas 485,000 additional children aged 14-18 had to join the workforce in 2020. According to the World Bank, Peru continues to be one of the least equitable countries in South America in terms of education.

The Cusco region where LAFF operates is no stranger to Peru's educational divides. At present, it is estimated that 81.5% of children in Cusco complete their primary education and only 62% of teenagers complete their secondary education in the region. There are also extreme pockets of deprivation in particular areas such as Paucartambo, where 6/10 students suffer from anaemia, having a serious detrimental effect on their capacity and educational progress.

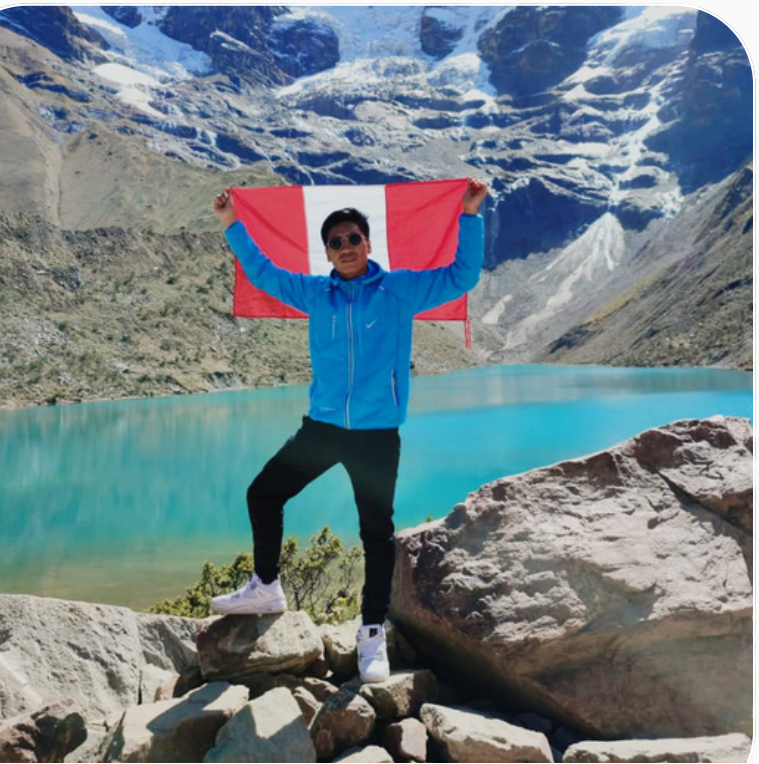
Additionally, from December 2022 through to February 2023, Peru experienced some of its worst political protests in years, which were felt particularly heavily in the country's southern regions, of which Cusco is one. Roadblocks prevented access to gas, fuel, wheat, and vegetables and over 50 people were killed. As these protests coincided with the annual school break, disruption to education was kept to a minimum, however they have highlighted the ever-increasing importance of building our partners' resilience and capacity, so that they are able to continue to deliver for their beneficiaries in times of crisis.

The past 3 years have been challenging for our partner organisations, creating an increasing reliance on LAFF with regards to delivering support to meet educational needs. As we now move out of this difficult period, we will look to have a greater focus on our capacity building programme to improve the sustainability of our partners and protect the futures of our beneficiaries.

Augustin's Story

Augustin is one of our beneficiaries at Mosqoy, from the isolated Andean community of Cancha Cancha in the region of Calca, and has completed his first two years studying tourism at a technical institute. He receives LAFF-subsidised tutoring to support him through his studies.

Augustin's training as a tour guide has allowed him to volunteer on the Inca Trail, which has taught him about his own culture and history, and many past traditions. He has also been able to improve his language skills; he is now fluent in Quechua, Spanish and English, which he loves using to connect and share knowledge with people from all over the world who come to visit Cusco.



Augustin has also benefited from the LAFF workshops he can attend at Mosqoy, as they have given him useful life skills and cultivated his knowledge and ideas about a range of topics. For example, through our financial literacy and job skills workshop he has had the opportunity to receive advice on CV writing and now feels more confident talking about himself in job interviews. He is thankful to have the space to process his ideas and reflect on them with his peers.

Regarding plans for the future, after finishing at Mosqoy Augustin would like to pursue a career as a tour guide on the Inca Trail with one of the many travel agencies based in Cusco, but his plans do not stop there. He eventually dreams of setting up his own business with his siblings, who also want to be tour guides, so that they can help more people who work in this sector and provide a service to his community back in Calca. The LAFF Careers Fair has opened his eyes to the many possibilities his future can hold.

Not all young people are equal in Peru, and if you are from a poor background, you simply don't have the option to study at private universities like many of your peers. Mosqoy brings us everything we deserve and helps us achieve our dreams, so that we can have a way out of poverty and a more stable economic situation.

LAFF in action

Updates from our programmes

Computer Aid Update

Last year we announced that we would be funding new IT Equipment for all of our partners. After several setbacks during the pandemic, **10 laptops** and **10 computers** finally reached us last October, and we had the pleasure of delivering them to our beneficiaries. Having working IT equipment and internet access is essential to receiving quality education in a post-Covid world, and is a luxury that many of our beneficiaries have not known until now, coming from isolated rural communities. The young boys and girls have used the new equipment to set up personal email addresses and access a plethora of online educational resources.

Mosqoy Covid Relief Package

As part of our commitment to building our partners' capacity, in November 2022 we delivered a lump sum of **$4000** to our partner Mosqoy. These funds intended to help the organisation recover from the debilitating impact of the pandemic so that beneficiary support was guaranteed. We also worked together to determine the best way to ensure Mosqoy's financial sustainability, discussing financial management tools which we will be working to deliver next year.

SVP Paucartambo Dorm Update

In early 2022 we shared the exciting news that our longtime partner SVP would be opening a third dormitory in the area of Paucartambo, which has historically had one of the highest rates of poverty in the Cusco region. We are pleased to report that the dormitory has had a successful first year, with **14 indigenous girls continuing to benefit from a safe home, school supplies, and personalised tutoring, all in part funded by LAFF**. The local community has been very receptive to the project, even offering to cook free meals for the dormitory once a week, a testament to the value placed on education by those who need it most. Now that the Paucartambo dormitory has fully established itself, we look forward to organising more tailored workshops for the girls in the coming year.

As part of our mission to ensure the personal development of our beneficiaries, we provide a range of workshops throughout the year to grow their skills and prepare them to be independent, self-sufficient adults. **This year we delivered a total of 7 workshops over 66 sessions.**

Mantay Theatre Workshop

11 young mothers participated

April - July 2022

This 3-month workshop **improved the confidence and self- esteem of young mothers** which will help them in their post educational lives. They learned how to share their stories and express themselves using theatre elements as a tool, improving their communication skills. Additionally, it opened a discussion to reflect on their identity, as women, daughters, mothers, companions, friends and human beings. In the final session, the participants performed a rehearsed piece in front of an audience.

Global Girl Project at SVP

26 **girls participated**

May - July 2022 (Ollantaytambo Dorm)
September - November 2022 (Calca Dorm)

The Global Girl Learning Initiative is a 3-month **leadership and social change programme**. Within the sessions, girls participated in activities that taught them about their power and voice as girls, learnt about different types of leadership, project planning and tools they could use to create change. In the final month, participants organised a community event to raise awareness on a community issue, the Ollantaytambo cohort chose “Education” and the Calca cohort chose “Gender Inequality in the Economy and Employment”. By the end of the programme 90% of the participants felt more confident with their presentation skills and 7 out of 10 participants felt very comfortable expressing their opinions about community issues and advocating for change.

LAFF Careers Fair

37 **beneficiaries participated**

November 2022

During this 2-day event, students from all four of LAFF's partners were able to learn about different careers, ask questions and listen to young professionals share what their careers entailed. 29 out of 31 participants surveyed stated that the Careers Fair was very informative and **helped them decide which area of study or which career path they wanted to follow**. This was a wonderful opportunity to bring together our four partner organisations and for beneficiaries to exchange with each other.

Mosqoy's Financial Literacy, Job Skills and Independent Living workshop

16 **young adults participated**

October - December 2022

Through this workshop participants were equipped with essential financial literacy and employability skills necessary for independent living. **Participants felt more informed** about preparing a CV, writing a motivation letter, and job interview skills, which therefore **increased their chances of finding a job**. They also learnt about labour rights and duties, employment contracts, how to manage their personal finances, importance of savings, all of which will contribute to them building brighter futures.

Azul Wasi Emotional Intelligence Workshop

17 **young boys participated**

February 2023

The Emotional Intelligence workshop taught participants the importance of recognising, regulating, and expressing emotions, while also improving their ability to communicate their feelings. They also developed a deeper comprehension of how these emotions manifest themselves. The activities of the sessions included educational games, drama and role plays. By the end of the workshop the **majority of participants could better define their emotions in Spanish and English and recognise the emotions of others**.

Housemom interview

Carmencita has been working as a housemum and tutor at the SVP Ollantaytambo dorm for 5 years. We recently asked her to share her experiences working with the girls and with LAFF.

“SVP is a family and when you work in the dormitory, you take on the role of a mother, so you don’t have a set timetable. I work in the dormitory from 4pm on Sundays until 8am on Fridays, and I need to make myself completely available to the girls during this time. I see myself as both their personal and academic mentor, so they need to feel comfortable coming to speak to me about all aspects of their life, for example if they are ill or are having issues with their self-esteem. My relationship with them is based on equality and trust.

The best thing about this job is the feeling that I am cultivating something positive in these girls. It is comforting when they give me a hug goodbye before they go to school, as it reassures me that there is trust there. It is an honour to be the person that helps these young women grow so that they are confident to take their own decisions and never let anyone infringe on their rights. For example, there was a girl in my dorm who I knew practically saw me as a mother, and now I get to watch her go to university. It's very gratifying and I’m so happy for her.

A typical day in the SVP dorm usually starts at 6am, when the girls get up and we have breakfast together as a family. The girls then go to school until 2pm while I run household errands. In the afternoon they have two hours of personalised tutoring from 4-6pm with myself or another one of the tutors at the dorm. LAFF has been a huge help with facilitating the girls’ lives here at SVP, by funding all tutoring costs, internet, school supplies and uniforms."

"Over the past 5 years I have witnessed LAFF’s commitment to SVP first hand, which has been stable and unfaltering. They are always looking out for us, and I want to thank the team at LAFF on behalf of SVP for the many forms of support they have provided over the years."

The LAFF community that makes it possible

We are thrilled to share that our team in Cusco has continued to grow now that we have returned to normal in-person operations.

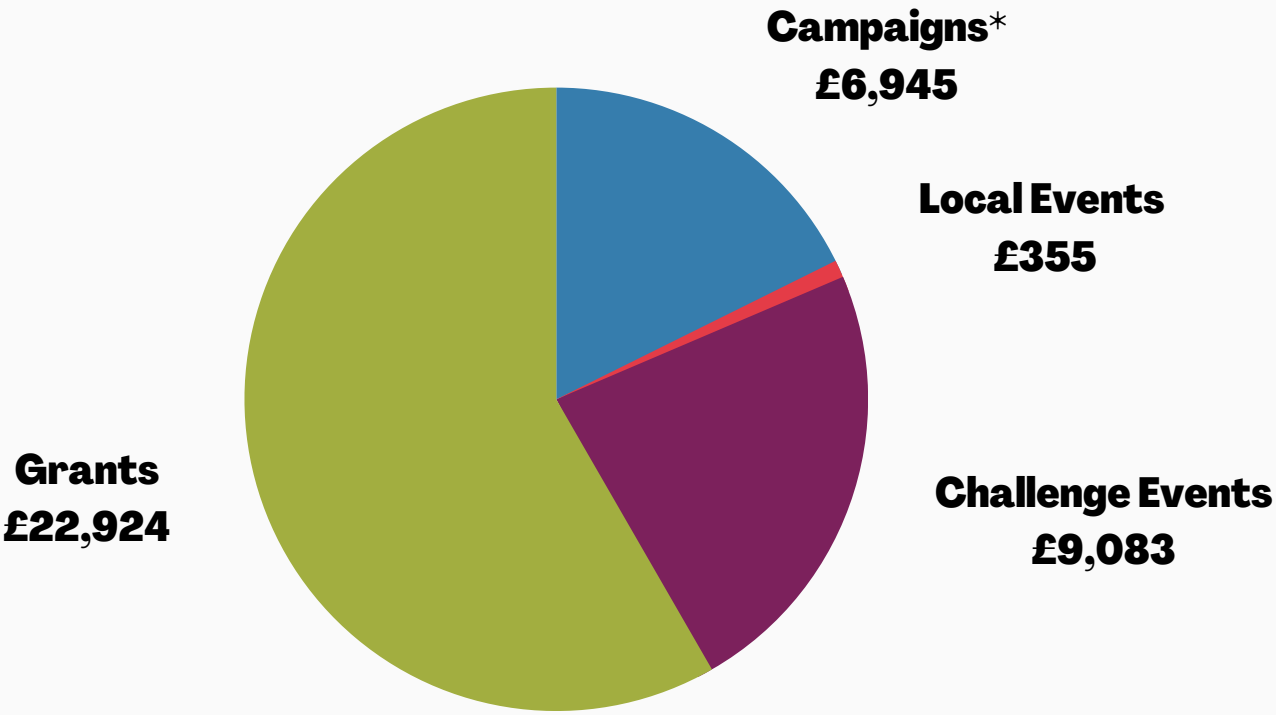
This year LAFF added another full-time employee to the team, our Programmes Coordinator Amapola Pino Cruzado. Amapola is from Cusco and oversees our Quality Education programme, working directly with beneficiaries, tutors, and partners to expand our education and personal development activities and maximise our impact in this area. Her work has meant that we are able to dedicate more time and resources to these programmes than ever before.

In February 2023, for the first time since the pandemic, we were able to hold a **LAFF team retreat**. This was to Ausangate, the highest mountain in the Cusco region, where the team completed the challenging but beautiful 7 lakes hike over 2 days. The retreat was an excellent opportunity to bond and learn more about each other, as well as an important time to reflect on the work we carry out and the beneficiaries we support. The team left feeling more confident and comfortable with each other and have since been able to achieve more as a collective towards delivering LAFF's goals.

LAFF recognises the importance of having volunteers, who form an essential part of our team.

Our volunteer coordinators offer support in various areas including maintaining communications with the LAFF community, implementation of workshops, delivery of in-person events, organising campaigns, monitoring and evaluating, and internal operations. Without their efforts, we would not be able to carry out our work as effectively.

Fundraising breakdown



A huge thank you

to everyone who participated in, or donated to, our events, and to all of the trusts and foundations that support LAFF. We would not be able to help our beneficiaries without your support!

*Campaign income is included in the 'Donations -one off and regular' receipts category on Page 22
Some of these donations for events held in 2022-23 were received in the prior financial year

Events and Campaigns

We've raised
£16,383

Spring Campaign
March 2022

Our annual Spring campaign took shape as a **photography competition** to celebrate the remarkable women of our communities. Participants were asked to send in a photo of an inspiring woman in honour of International Women's Day with their entry donation. We are extremely proud to have exceeded our target and would like to thank everyone who donated and took part as well as our judges and of course many congratulations to our first place winner, Yasser Alaa Mobarak!

Ride London
May 2022

In May 2022, Richard Lewis, Jan Ogorzalek and Johnny Bray took on this demanding **100-mile cycling race** to raise funds for LAFF. The scenic route starts in central London, continues through London and onto Essex before finishing back in central London. We were overwhelmed by the support the riders received. In total, they raised an incredible sum of £6,373 which has hugely helped LAFF support our beneficiaries and increase our impact.

Events and Campaigns

Big Give
December 2022

The Big Give Christmas Challenge is the UK's largest match funding campaign meaning that any donation received was doubled, made possible by our match funders, The Human Rights Trust and Solihull School. We were thrilled to raise 110% of our fundraising target. This would not have been possible without Solihull School, the Human Rights Trust and the John and Susan Bowers Foundation, who all helped us excel past our target. Through the collective efforts of our dedicated LAFF 'Big Givers' and our online supporters, we not only surpassed our initial fundraising goal, but raised more money compared to the previous years, resulting in a grand total of £6,575, including the match funding!

LAFF Pub Quiz
AYR 2022

For the first time since the start of the pandemic, LAFF began hosting its very own weekly Pub Quiz in Cusco in July 2022. Every Tuesday our wonderful volunteers presented rounds in English and Spanish on a range of topics at the Cerveceria del Valle Sagrado, a local brewery that also supports our partner SVP. The pub quizzes were a great opportunity to build our presence in Cusco and raise awareness about the work we do among locals and tourists alike. In five months we managed to raise over 1500 soles (£355) for our beneficiaries.

Acknowledgements

Thank you to our team and major supporters!

Honorary Trustees

- Sarah Oakes
- Hannah Barrett

Staff

- Alma Guijon (Programme Manager)
- Amapola Pino Cruzado (Programme Coordinator)

Volunteers

Camilla Diaz Allendez, Emilia Thomas, Julia Magaud, Laura Stevens, Lucas Chacó, Mario Gomez, Maybe Ponce de Leon Gonzales, Mia Brown, Valeria Del Busto, Victoria Gothard

Major Donors

The Human Rights Trust, Solihull School, St. Andrews Church

Trustees

Thomas Pickford (Fundraising Trustee), Chiara Minigutti (People Trustee), Carole Stewart (Finance Trustee), Macarena Martinez (Partnerships Trustee), Dawid Nawrot (Data Management & Systems Trustee), Melissa Wong Oviedo (Programmes Trustee) *Resigned January 2023,* Marcela Munoz (Governance Trustee) *Resigned October 2022*

Trusts and Foundations

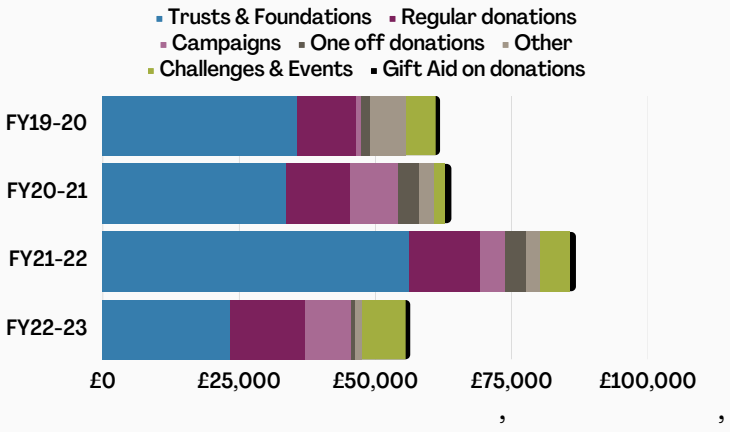
The Barbara Ward Children's Foundation, The Brian Murtagh Charitable Trust, The Cauda Trust, Education Services 2010, Educational and General Charitable Trust, Eifion Trust, Gilchrist Educational Trust, John and Susan Bowers Fund, The Michael and Jane Kier Charitable Settlement, St. Peter's Aid for the Needy (SPAN), Tula Trust, and others who prefer to remain anonymous

LAFF Amigos

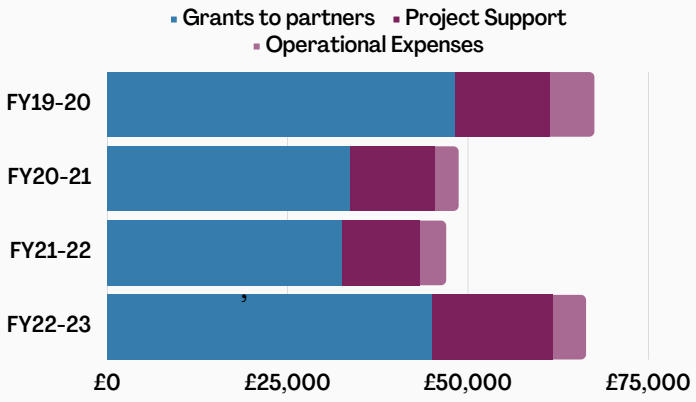
Camilla Sutherland, Diego Warry, Frank Goasguen, Ian Burnham, Josie Allen, Laura Barker, Leo Harris, Peter Hagenbuch, Sarah Warry, Yvonne Cornejo

Financials

Income by Type



Expenditure by Type



Expenditure by partners

Reserve policy

The Board of Trustees (the "Board") has established a reserves policy to help manage the financial sustainability of both LAFF, and our partners, over the longer-term. In recent years, the COVID-19 pandemic, climate change, political instability and various other social and economic factors have caused unprecedented uncertainty and risk both globally and in Peru. Consequently, the Board has reviewed its reserves policy and concluded that minimum target reserves should be between 6 and 8 months' of expenditure. This will ensure LAFF's resiliency and sustainability, and allow us to continue to support our beneficiaries should they, or we, be adversely impacted by unexpected events or difficulties.

The financial report for the current year on page 20 shows that closing reserves at 31 March 2023 were substantially higher than 6 to 8 months' of expenditure. This is due to various factors including foreign exchange rates, timing differences and less predictable spending patterns as a result of the factors mentioned above. LAFF plans to utilize some of the excess reserves in the 2023-24 financial year and have already increased our funding commitments to some our partners where there is a need for additional funding.

Reserves as of 31 March 2023 are:

- Unrestricted Funds £81,220
- Restricted Funds £1,750
- Total Reserves £79,470

Accounts

Charity Name	No (if any)
Latin American Foundation for the Future (LAFF)	1125872

Receipts and payments accounts

CC16a

For the period from	Period start date Apr-22	To	Period end date Mar-23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations - one off and regular	10,940	11,896	-	22,836	21,327
Volunteer Fundraising, Challenges & Events	8,148	-	-	8,148	5,380
Trusts, Foundations & Corporate Support	20,350	2,874	-	23,224	56,105
Gift Aid	842	-	-	842	1,230
Memorial fundraising	-	574	-	574	425
Contributions towards operating costs	456	-	-	456	2,267
Interest on High Interest Account	251	-	-	251	2
Sub total	40,987	15,344	-	56,331	86,736
A2 Asset and investment sales, etc.	-	-	-	-	-
Total receipts	40,987	15,344	-	56,331	86,736
A3 Payments					
Fundraising costs	574	-	-	574	1,179
Management, administration and fees	4,109	-	-	4,109	2,810
Grants	29,002	20,144	-	49,146	32,502
Project Support	12,604	-	-	12,604	10,790
Other	-	-	-	-	-
Currency Exchange	(97)	-		(97)	(338)
Sub total	46,192	20,144	-	66,336	46,943
A4 Asset and investment purchases, etc.	-	-	-	-	-
Total payments	46,192	20,144	-	66,336	46,943
Net of receipts/(payments)	(5,205)	(4,800)	-	(10,005)	39,793
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	84,675	6,550	-	91,225	51,432
Adjustment to prior year balance					
Cash funds this year end	79,470	1,750	-	81,220	91,225

Section B Statement of assets and liabilities at the end of the period

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	High interest account	15,395		-
	Fixed deposit accounts	40,000	-	-
	Current accounts	17,584	1,750	-
	Foreign Currency account	6,131		
	Petty Cash	360		
	Total cash funds	79,470	1,750	-
B2 Other monetary assets		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	

Signed on behalf of all the Trustees	Signature	Print Name	Date of approval

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's

Report to the trustees/ members of	Latin American Foundation for the Future (LAFF)		
On accounts for the year ended	March 2023	Charity no (if any)	1125872
Se out on pages	20		

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2023**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date: 26/07/2023
Name:	Josephine Allen	
Relevant professional qualification(s) or body (if any):	FCA ICAEW	
Address:	471 Promenade Marie Paradis Chamonix-Mont-Blanc 74400 FRANCE	

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Legality

LAFF is registered as a Charitable Trust. Our Trust Deed defines the charity's Objectives as being:

1. To relieve the suffering and distress of people in Latin America who have been afflicted by violence or abuse
2. The preservation and protection of good health among Latin American children.
3. The advancement of education, the promotion of good health, the relief of poverty among women and children in Latin America, in particular by supporting and assisting the charitable work of children's welfare homes and women's refuges.
4. The relief of financial hardship, either generally or individually, of people living in Latin America by making grants of money for providing or paying for items, services or facilities.

Trustee Obligations

The trustees have complied with their duty in section 4 of The Charities Act 2006 to have due regard to protect our public benefit guidance when exercising any powers or duties to which the guidance is relevant. Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. The Trustees declare that they have approved the Trustee's Report that follows. Signed on behalf of the charity's Trustees.

Thomas Pickford
Chair of the Board of Trustees

References

2022. Peru Systematic Country Diagnostic Update. World Bank. Available at: <https://documents1.worldbank.org/curated/en/099610010172223753/pdf/BOSIB0418bbe9e0a70bf08067956be82e6c.pdf>.

2021. Factsheet Cusco. Plan International Perú. Available at: <https://4390725.fs1.hubspotusercontent-na1.net/hubfs/4390725/Plan%20International%20-%20Nosotros/2023/brochures/factsheet%20Cusco%20(impresi%C3%B3n).pdf>.

2023. 5 Cifras Alarmantes de Educación en el Perú. CARE Perú. Available at: <https://care.org.pe/5-cifras-alarmantes-de-la-educacion-en-el-peru/>

2022.Todos Vuelven. Minedu Perú. Available at: <https://www.gob.pe/institucion/minedu/campa%C3%B1as/7531-todos-vuelven-seguros-al-cole>

Contact us for further inquiries

info@laffcharity.org.uk

Charity Number 1125872 | www.laffcharity.org.uk

LATIN AMERICAN FOUNDATION FOR THE FUTURE

England & Wales - Charity number 1125872

Accounts

Latin American Foundation for the Future

Annual Report

2021-2022

Copyright © 2022 by Latin American Foundation for the Future, (LAFF), UK. LAFF encourages the fair use of this material. Proper citation is requested. Citation Latin American Foundation for the Future (2022). Annual Report 2021-2022. The UK: LAFF.

Cover Photo: Azul Wasi / Cusco 2022

Table of Contents

4 A Message from the Chair

5 Introduction to LAFF

9 Year 2 of Remote Learning- in Peru

10 Year 2 of Remote Learning- Our Partners

12 LAFF's Response to Partner Needs

14 LAFF Team in Cusco

15 LAFF in Numbers

18 LAFF in Action

23 Thank You to Our Team and Supporters

24 Financials and Reserves Policy

25 Accounts and Examiner's Review

27 Legality and References

A Message from the Chair

Dear friends of LAFF,

We are really pleased and excited to present our Annual Report 2021-2022. As we all did, the LAFF family has faced some unprecedented challenges in the last few years, but with dedication and hard work our staff and volunteers kept on pursuing our mission and goals. And finally, in the last few months, we have been back in the field together with our partners and especially with the amazing young people we support thanks to each and every one of you.

Putting that school uniform back on after so much time was, without a doubt, one of the happiest moments of the year for our students...and for us too! During the pandemic, LAFF managed to provide the tools that were necessary to continue pursuing their education remotely: tablets, laptops and Internet connection allowed our beneficiaries not to fall behind and keep on studying. But none of that compares to going back to class, together with school-mates and teachers. We are incredibly happy this moment has finally come!

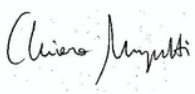
However, the challenges are not over. The local economic and political crisis, the resulting inflation and the international conjuncture have seriously affected the stability of our partners. As LAFF, we have and will continue to support them towards sustainability so that they can continue providing shelter, care and opportunities for the young people they work with.

This year, our LAFF family has grown with new volunteers and supporters, but there were also goodbyes. Our 2 year Programme Manager, Macarena Martínez, who endured the whole Covid crisis navigating the most difficult times and never giving up, has moved onto a new professional challenge. But she has not left us! Macarena has joined the Board of Trustees and will continue contributing with her experience and skills to the fulfilment of our mission.

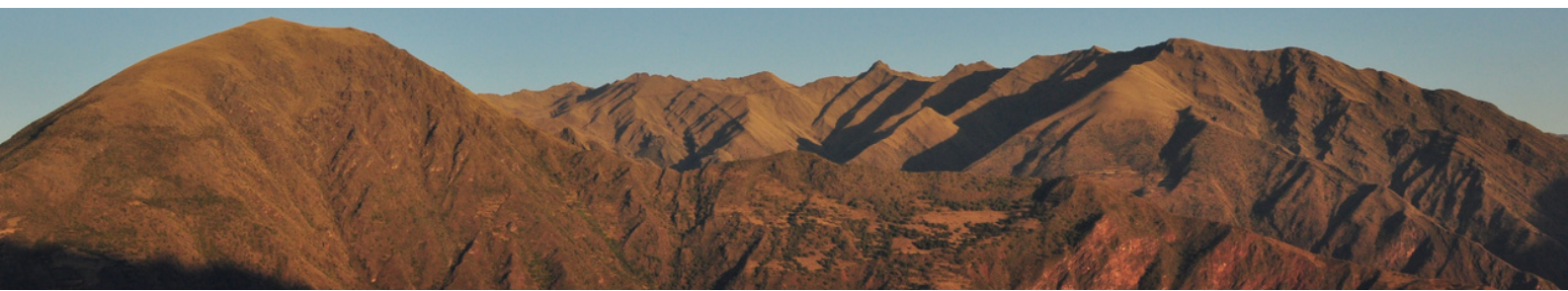
The closing of one cycle can only mean the beginning of a new one: we are exceedingly happy to have welcomed Alma Guijón in our team! Alma has taken up the role of Programme Manager at the beginning of 2022 and her commitment and hard work so far have been impressive. She has been assigned the difficult task of progressively re-starting all of the Programmes that LAFF had to keep on hold during the pandemic, among which our personal development workshops and the recruitment of on-site volunteers. Good luck Alma!

I hope you will enjoy reading about our work and achievements over the last 12 months and getting to know a bit better the amazing children and young people that, thanks to your support, are given a chance to reshape their future.

Gracias a todos!



Chiara Minigutti
Chair of the Board of Trustees



Introduction to LAFF

Vision

We envision a Latin America where all children and young people have full support in accessing quality education and equal life opportunities.

Mission

We work with local partners to improve our long-term ability to provide quality education and personal development to children and young people in vulnerable conditions in Peru.

Throughout the world many children and young people are victims of the harsh realities of poverty and deprivation. Peru is no exception to this. Family violence, homelessness and teenage pregnancy, amongst other factors, are some of the consequences of inadequate resources.

LAFF believes that education is the key to breaking the cycle of poverty and helping build brighter futures for young people. We envision a Latin America where children and young people have equal access to education and life opportunities, regardless of income, geographical location and gender, which can all prevent them from accessing education and reaching their full potential.

LAFF is a UK-registered charity which supports vulnerable children in the Cusco region of Peru, by providing them with access to quality education and personal development support.

We strive to do so by collaborating with local organisations, assisting them with financing education-related expenses, delivering high quality personal development programmes and promoting capacity building within their organisations. We currently support four organisations (our Partners) and hope to extend our reach to more in the future. Pages 7 and 8 provide further details about each of our Partners.

Our Values

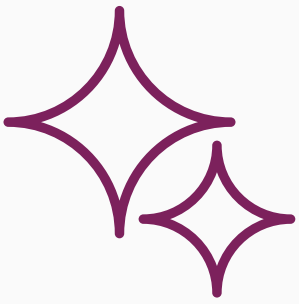
Quality over quantity:
We take a focused approach, based on high standards, choosing to work closely with a limited number of partners, children and young people

Sustainability and independence:
We work towards the long-term sustainability and financial independence of our local partners

Partnership and participation:
We build long-term partnerships with local organisations, based on mutual trust and respect, valuing their expertise and adapting our support accordingly

Cost-conscious and efficient:
We are committed to doing more with less, making every penny count

Transparency and accountability:
We are transparent about our achievements as well as the challenges we face, upholding our responsibility to be accountable for all aspects of our work



Caring and inspiring:
We foster the personal development of our team, together promoting equality, respect and dignity of all. Leading by example, we inspire others to take action

Our Partners

Azul Wazi

Azul Wasi provides a home and family for boys aged 12-18 who have lost their parents, come from unstable or unsafe family backgrounds, or have been living on the streets. Azul Wasi offers a safe place for the boys to receive the emotional and academic support they need to cope with their experiences and complete their education.

Sacred Valley Project ("SVP")

The Sacred Valley Project facilitates access to education for indigenous girls from the highlands of Peru, where there are no schools, by providing dorms for them to stay in which are in the proximity of a school they can attend. The girls also receive personalised academic support through SVP's tutoring programme as well as personal development support.

Mosqoy

Mosqoy aims to empower Quechan communities by preserving their culture and creating space for them in modern Peru. LAFF mainly supports its Youth Programme which offers full scholarships to high potential students from rural areas to follow a professional path. Through their education, they can return to their communities to aid their sustainable development.

Casa Mantay

Casa Mantay is a safe haven for teenage mothers who have suffered sexual and psychological abuse. It provides a nurturing space for the girls to be mothers while completing their education and receiving the tools to achieve autonomy. The girls also learn vocational skills through Mantay's leather, silver and floral art workshops.

Our Programmes

Quality Education

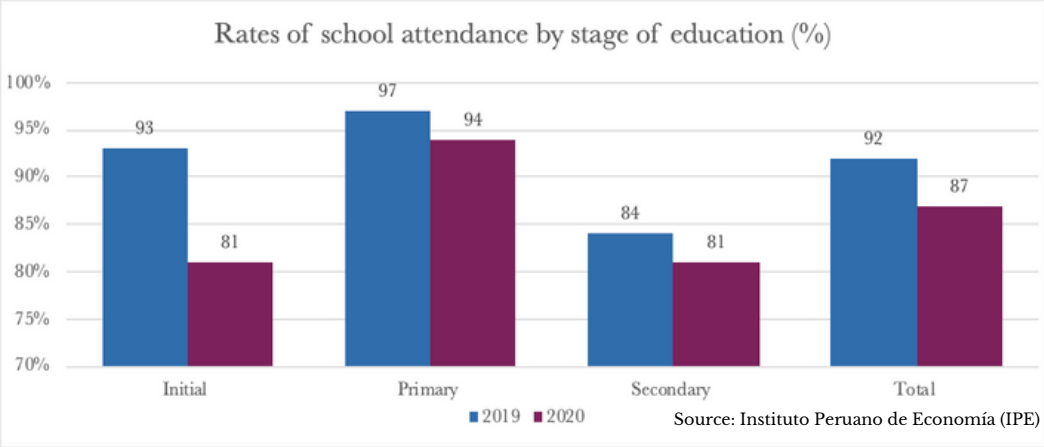
Prepare children and young people to reach their full potential by meeting their basic needs, ensuring access to quality learning opportunities, and developing their personal wellbeing

Capacity Building

Improve our local partners' individual and collective capacities to further their sustainability and effectiveness

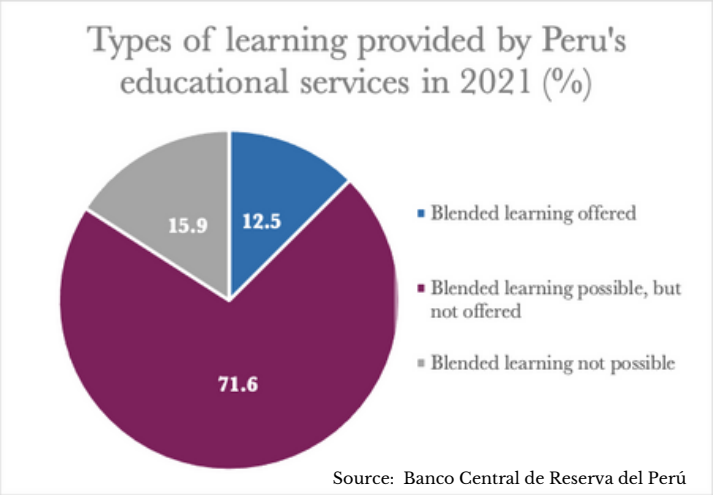
Year 2 of Remote Learning- In Peru

When the school year began in April 2021, Peru was still suffering severely from the COVID-19 pandemic, with thousands of cases still being reported on a daily basis and an education system that had not responded well to the challenges of online learning. According to the INEI, Peru's National Institute of Statistics and Informatics, **more than 400,000 students did not attend classes in 2020**.



The percentage of students attending school dropped down from 92% to 87% in 2020, at the peak of the COVID-19 crisis. Almost 2 years later, attendance levels haven't fully recovered yet. The percentage of children in education by the end of the 2021 school year was still only 90%.

According to research published by the Central Reserve Bank of Peru, Peruvian schools had been partially or fully closed for 66 weeks in total as a result of the pandemic. This is **double** the global average of 33 weeks. The same research found that only 12.5% of Peruvian education services which could facilitate blended education (face-to-face learning as well as remote learning) were actually doing so.



Year 2 of Remote Learning- Our Partners

Although this year was now the second year of schools being closed and education being delivered remotely, it was still extremely challenging for our Partners and beneficiaries. It was evident that a lack of technology was quite severely restricting our beneficiaries' access to education. The ratios on Page 13 illustrate the number of students laptops and computers were being shared between. Mosqoy, in particular, had a severe shortage of equipment and students were reliant on borrowing family members' laptops for those who had them. In addition to the shortages, all of our Partners were experiencing functional and performance issues with some of the equipment they did have.

Ernesto's experience

I still remember that we shared laptops, over time they started to break down so we had to share 1 laptop among 4 or 5 of us. We would have 30 mins or 1 hour to get our work done.

Our Partners also shared that some of the teachers were still delivering remote education by sending learning materials to students via Whatsapp and other channels, and providing worksheets for them to complete offline, whereas other teachers were now requesting that every single student join their online classes. This further emphasised how critical it was to have sufficient technological equipment available for our beneficiaries.

Students at Azul Wasi shared one of the things they disliked the most about remote learning, and that was not being able to share things and interact with their peers. However, after two years of online schooling they had become accustomed to the remote learning environment, and it was apparent that their confidence and social skills had suffered.

> I don't have class with my friends, some of them have moved away or are in other classes...I don't really know anyone so that means that I have to make new friends.

During the pandemic students were able to adapt to a new style of learning, and now they were once again going to have to readapt back to in-person classes.

LAFF's Response to Partners' needs

LAFF has continued to support our Partners through this prolonged period of uncertainty and change. As a priority, we have regular contact and meetings with all of our Partners to ensure we fully understand their changing needs as the pandemic continues to cause disruption to education. We work with them to make informed decisions about how we can support them and improve their situation.

Increased funding in key educational areas

As schools remained closed, our Partners' did not require the planned financial support for items such as school uniforms, fees and transportation. Instead, LAFF diverted this funding to areas where it was more in need.

Tutoring

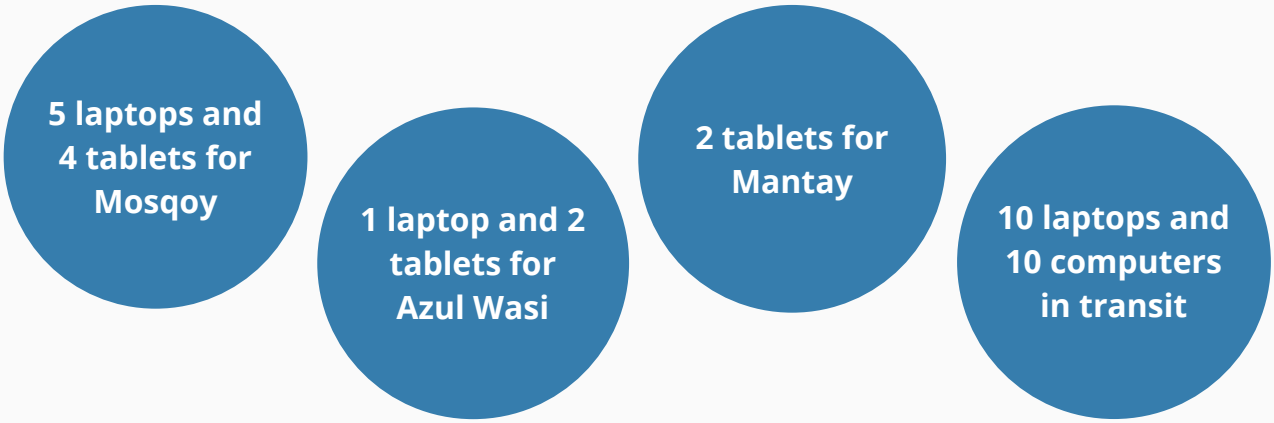
LAFF financially contributed towards the funding of additional tutoring hours so that the beneficiaries could still benefit from interaction and in-person learning. Research shows that outcomes of in-person learning are substantially better than those of remote learning.

Internet

LAFF increased its financial support towards internet costs for both Mantay and SVP now that education was heavily dependent on remote learning. In 2020-2021 **£674** was provided towards internet cost and **increased** to **£1,713** in 2021-2022.

IT Equipment

Access to IT equipment remained crucial as schools remained closed and education was delivered remotely. As mentioned above, our Partners were experiencing severe shortages of IT equipment which was preventing our beneficiaries from accessing remote education and interrupting their development. To address these shortages, LAFF used various resources and initiatives to source and fund additional equipment.



By the end of 2022 the ratio of technological equipment to students will have increased in the following ways:

Partner	April 2021	April 2022
Azul Wasi	1:3 beneficiaries	1:2 beneficiaries
SVP (Ollantaytambo)	1:5 beneficiaries	1:3 beneficiaries
SVP (Calca)	1:3 beneficiaries	2:5 beneficiaries
Mantay	1:5 beneficiaries	2:3 beneficiaries
Mosqoy	1:17 beneficiaries*	13:17 beneficiaries

*Mosqoy students had been borrowing laptops from family members

IT Utilisation

Simply providing beneficiaries with additional IT equipment was not sufficient to effectively facilitate online learning. Our monitoring and evaluation procedures, along with Partners' feedback, identified that IT equipment was not being used to its full potential due to a lack of IT skills and knowledge of software. To maximise the benefit of the IT equipment, we arranged a workshop with Wawa, a Peruvian laptop manufacturer, to teach the students at Azul Wasi some basic computer skills.

LAFF team in Cusco

As well as working extremely hard to support our beneficiaries and Partners through these challenging times, we are also working hard to get LAFF itself back to 'normal' operations. After almost two years of working remotely, our Programme Manager returned to working from an office space from January 2022 and we began recruiting for onsite volunteers in Cusco again.

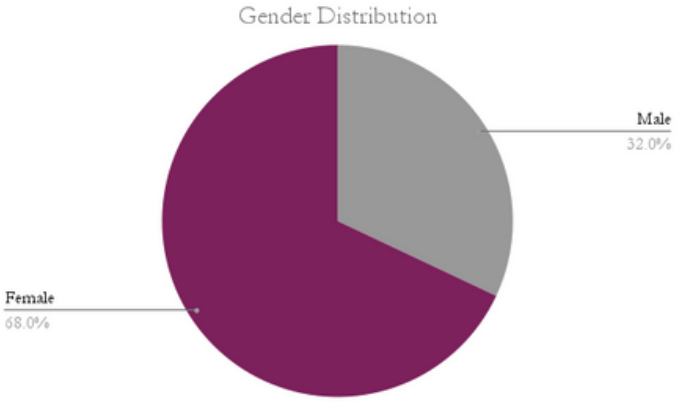
We celebrated a momentous occasion in March 2022 when we welcomed Mario to the LAFF team - our first in-person volunteer since the pandemic! LAFF recognizes the value of having in-person volunteers as they play a key role in helping us carry out our projects. The lifting of COVID restrictions allowed us to recommence partner visits and reconnect with our beneficiaries in-person.

Our partners started re-opening to visitors from early 2021 onwards and we recommenced partner visits in July 2021.

The office, volunteers and partner visits were all subject to strict COVID protocols that had been agreed upon and put in place by the Board to protect everyone involved.

LAFF in Numbers

Our reach: 76 beneficiaries

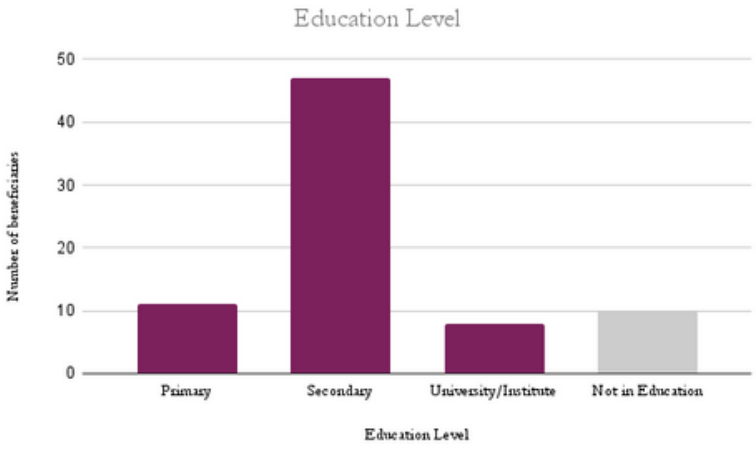


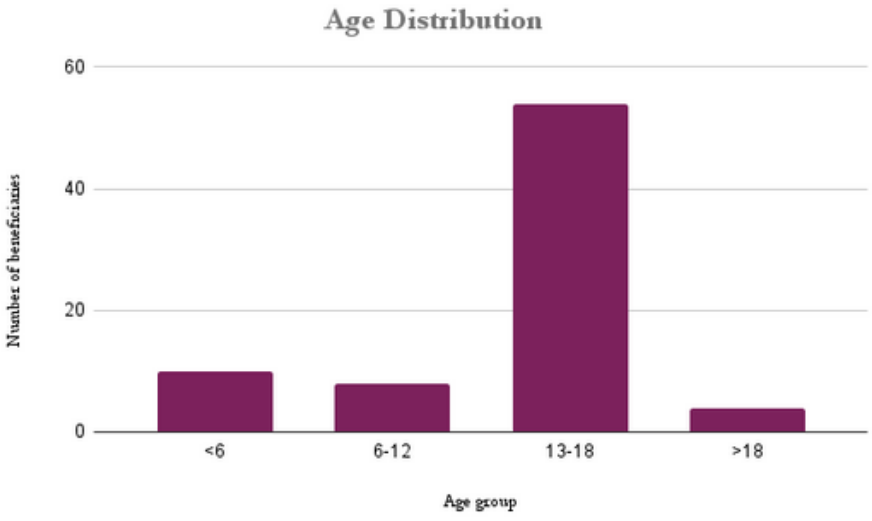
68%

of these are women

61%

of these are in secondary education





71%

of these are aged between 13-18

4 Personal development workshops

25 young people benefited from a **Sexual Education Workshop**

14 students from Sacred Valley Project benefited from a **Resilience Workshop**

8 Mosqoy students benefited from a **Safeguarding Workshop**

12 boys from Azul Wasi participated in a **Financial Education Workshop**

3 Capacity building Projects

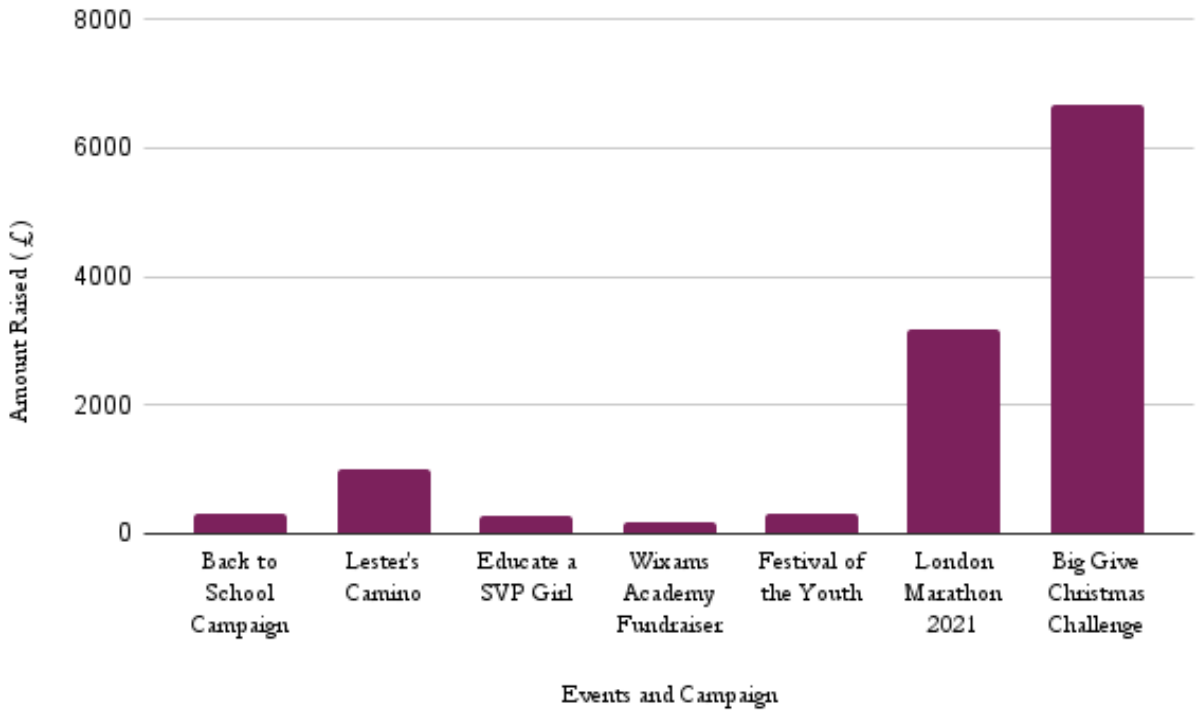
Developed and implemented **Safeguarding Policies** for **Mosqoy** to promote a safe culture

Tutoring Programme provided support in the recruitment process to find tutors

Installation of a dropped ceiling to reduce heating costs at the boy's dorm in **Azul Wasi**

1271 hours of academic support at SVP and Mosqoy

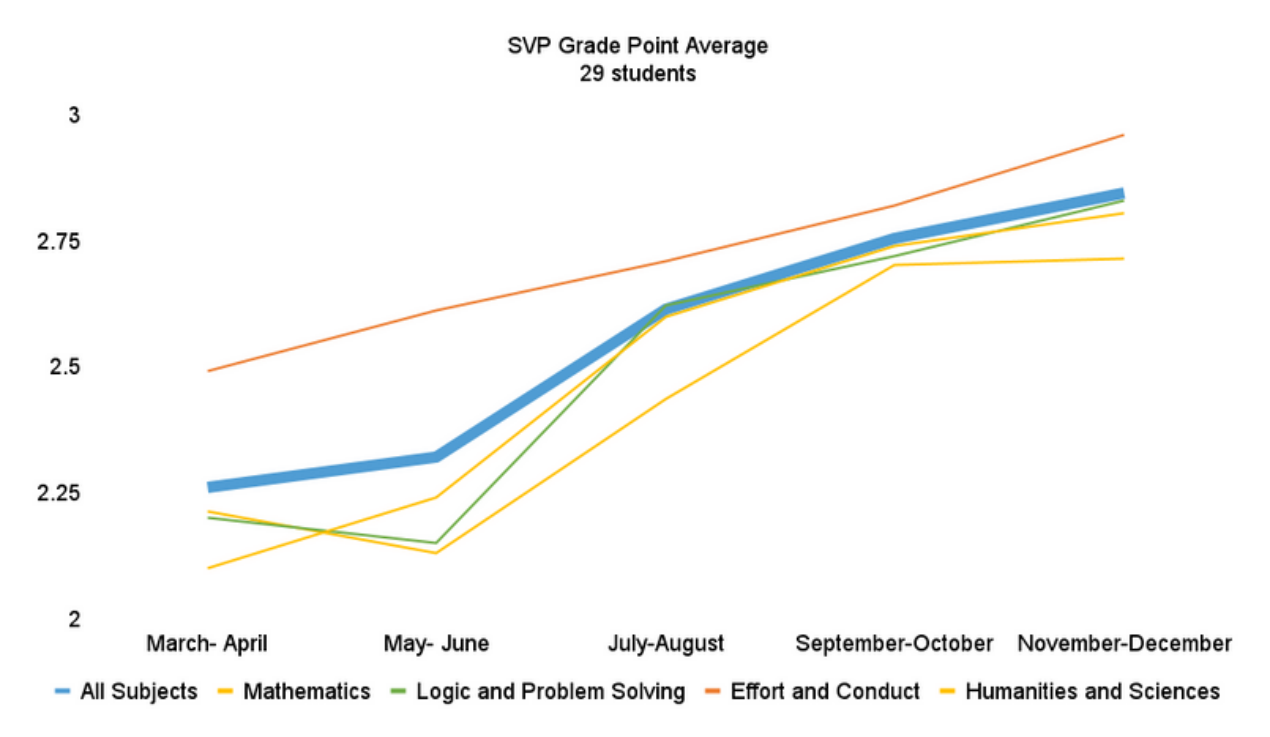
7 Events and Campaigns raising a total of £11,925



LAFF in Action

SVP Educational Monitoring- a Case Study

Monitoring and evaluation is conducted on LAFF's tutoring support programmes to measure their effectiveness in supporting the students, and to provide information as to how the programme can be continuously improved and achieve better results.



The graph above shows the average grades from 29 students throughout 2021. It is noteworthy that there is an improvement in grades from May to December. There was an improvement in Mathematics, Logic and Problem Solving, and Humanities and Science.

Overall, students received better grades at the end of year despite the challenges faced with online and remote learning. Despite the difficulties the year brought on we can see the positive results and impact that fostering positive learning can have. These academic achievements would not have been possible without the funding from our donors.

Workshops

Workshop programme design methodology

Every workshop programme is designed under a user-centric approach to specify the content and structure of the training to be delivered.

Phases

1

User-centered investigation
We find out the knowledge and preconceptions the target audience of our workshop has and what type of content they would find useful and appealing

2

Participative Logic framework
We set the goals, outcomes, indicators and activities of the workshop cycle together with the project leaders at the partner organisation involved

3

Session scheduling
Workshop sessions are scheduled with partner organisation

4

Syllabus and chronogram
We develop a syllabus with the content and structure of the workshop cycle

5

Programme delivery and data collection
Data is collected while the workshop cycle is delivered so that we can afterwards tell if the goals were met

6

Reporting
We register the workshops' milestones and results in a final report

Workshops are essential for the educational and personal development needs of young people as they allow them to interact with, and learn from others, as well as improving their confidence and social skills. Due to the obvious health risks associated with in-person meetings, workshops with our beneficiaries had to be postponed indefinitely during the pandemic. With strict COVID protocols in place, we began to reintroduce workshops towards the end of 2021. The inherent nature of workshops is interactive, therefore, it can be difficult to achieve their objectives in a virtual setting. However, we did facilitate one virtual workshop as it was considered that it could be delivered effectively online.

Safeguarding workshop with Mosqoy- September 2021

Students attended: 8

Objective: To increase awareness of abuse and how safeguards can reduce it

Outcome: Students rated the workshop 4.8/5

The workshop taught the students about types of abuse, where and when they tend to occur, how to prevent situations that threaten the safeguarding of themselves and their environment, as well as the importance of reporting abuse. It is paramount that these vulnerable young people are familiar with the concept of abuse so they can identify it, know what action to take to help prevent it, and how to deal with it appropriately should they experience it.

Sexual Education virtual workshop for Mantay and SVP- November 2021

Students attended: 25 females

Objective: To educate young girls about sex, and to promote sexual autonomy and openness

Outcome: 72% of participants felt relationships should make them "feel comfortable and at ease" after participating in the workshop, compared to only 11% prior to the workshop.

The workshop was led by Juntas, a company who promote comprehensive sexual education in Peru and in Latin America. Topics covered included identity, relationships, violence, sexuality, the body as well as comprehensive sexual education. The workshop introduced the girls to a card game called, "Preguntonas" which seeks to educate young people about such topics, encourage them to talk openly about them and remove stigma. Sets of the games were sent to Mantay and SVP to contribute to be used as ongoing resources.

Anita's Story

Anita's story is one of the many examples of the impact your donations have and how far this money stretches to make **new opportunities** available to students who otherwise wouldn't have **access to these pathways**.

Anita was a student at SVP between 2017 to 2021. She graduated from SVP and has gone on to begin her degree in environmental engineering at Mosqoy in January 2022.

We recently conducted an interview with her and asked her about her time at SVP which she describes as the place where she learned a lot about how diverse Peru is. She saw firsthand how many different communities exist within Peru. She also explained that it was a learning experience living away from home.

In the future, Anita would like to work with families and in communities helping make land that would otherwise be infertile, fruitful. She understands the vital importance of this land to local communities, being a descendant of a long line of farmers. Finally she commented on her experience at SVP:

> I feel very happy, and proud at the same time, but more than anything I feel happy because I feel I have many opportunities that help me to **achieve my goals**. I know that I will achieve these goals come what may, and this is thanks to the Sacred Valley Project where I met amazing people that always helped me. They were always on hand to help with my emotional and economic stability.

Third SVP dorm

We are excited to share that our partner, Sacred Valley Project, opened a third dormitory in Paucartambo, Peru. Paucartambo is a region that has a profound need for accessible education. Of the surrounding 136 communities, most do not have a high school. This new dorm is located in the centre of Paucartambo and will give girls in the region the opportunity to complete their secondary education. **An opportunity that they would otherwise not have had.**

Currently there are 13 young girls living in the Paucartambo dormitory. LAFF is supporting it by providing funding towards school uniforms, tutoring and internet costs.

Thank you to our Team and Supporters

Honorary Trustees: Sarah Oakes and Hannah Barrett

Trustees: Chiara Minigutti (Chair and People), Marcela Munoz (Governance), Thomas Pickford (Fundraising), Carole Stewart (Finance), Melissa Wong Oviedo (Programmes), Dawid Nawrot (Data Management & Systems), Macarena Martinez (Partnerships) *appointed January 2022*, Ariana Valentini (Community) *resigned April 2022*

Programme Manager: Macarena Martinez / Alma Guijon

2021-2022 Volunteers: Arianna Valdivia, Emma Giddis, Flavia Russo, Francisca Labarca, Girolama Notarangelo, Isabella Lercari, Javier Elvira, Julia Chacur, Julia Magaud, Lia Bergara, Leo Harris, Luz Cohaila, Martina Innocenti, Mario Gomez, Maybe Ponce de Leon Gonzales, Millie Davies, Paola Pacho Perez, Samuel Perez, Tanya Murphy

Major Donors: St. Andrews Church, Manos Del Sur, King Edward VI School, Solihull School

LAFF Amigos: Josephine Allen, Laura Baxter, Ian Burnham, Diego Corimanya, Yvonne Cornejo, Frank Goasguen, Peter Hagenbuch, Camilla Sutherland, Sarah Warry

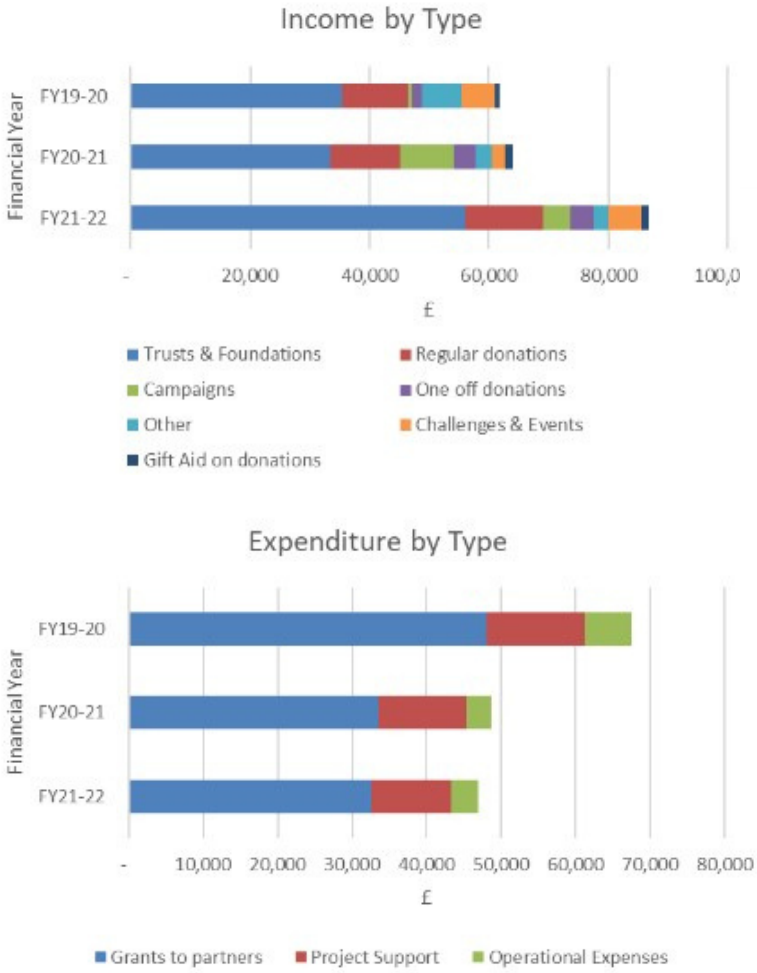
Trust & Foundations Donors: Barbara Ward Children's Foundation, The Bryan Guinness Charitable Trust, Brian Murtagh Charitable Trust, The Cauda Trust, The Christabella Trust, The Coles-Medlock Foundation, Education and General Charitable Trust, Education Services 2010, Ernst Maas Educational Trust, The Forrester Family Trust, Hoines Charitable Trust, John and Susan Bowers Fund, Marsh Christian Trust, The Mary Brown Memory Trust, RKT Charitable Trust, The Souter Charitable Trust, St. Peter's Aid for the Needy, St Mary's Charity, The Tula Trust, The Van Neste Foundation, William Howarth Charitable Trust

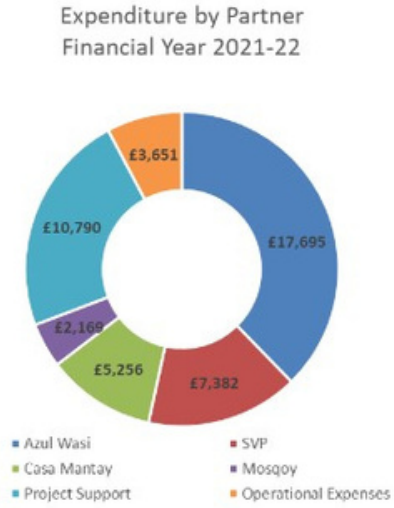
University Society Partners: King's College London Latin American Society, University of Sheffield Hispanic Society, University of St. Answers Latin American and Reggaeton Society

Other supporters and collaborators: The Barrett family, Holly Piper, Wixams Academy, Elenor Duce, San Silvestre School, WAWA Peru, EXpanding Horizons.

LAFF could not deliver its life changing programmes in Peru without our amazing supporters. We are grateful to each and every individual who has given to LAFF's campaigns, our dedicated major donors, the university society partners who have raised funds for us, our incredible LAFF Amigos, and to the trusts and foundations who have chosen to dedicate their funds to support LAFF's work. We also thank our supporters and collaborators who have made delivery of our programmes possible. We are honoured by your continued support. Thank you for helping us to build brighter futures for the most disadvantaged in Peru.

Financials





Reserves Policy

The Board of Trustees (the "Board") has established a reserves policy to help manage the financial sustainability of both LAFF and our partners, over the longer term. The COVID-19 pandemic, climate change, political instability, and various other social and economic factors have caused unprecedented uncertainty and risk both globally and in Peru. Consequently, the Board has reassessed its reserves policy and raised target reserves from 6 months to 8 months of expenditure.

This small increase in target reserves will ensure that LAFF is in a more resilient and sustainable position to continue to support our beneficiaries should they, or us, be adversely impacted by unexpected events or difficulties which is increasingly important in volatile economic times. A further consequence of the abovementioned factors is a significant concern throughout the not-for-profit sector regarding fundraising capabilities, therefore, having a more conservative level of reserves will improve LAFF's ability to withstand potential variability in fundraising income.

The financial report for the current year on page 25 shows that closing reserves on 31 March 2022 were substantially higher than the target reserves of 8 months' expenditure. This is due to various factors including:
• Foreign exchange gains and favourable movements in the GBP:PEN exchange rate
• Timing of donations being received
• Expenditure was lower than expected for FY21-22 as schools and educational institutes remained closed longer than expected as Peru was slowly recovering from the COVID-19 pandemic.

LAFF plans to utilize such excess reserves in the FY22-23 financial year which has the potential to significantly expand our reach and impact. As at 31 March 2022, some of this funding had already been committed to FY22-23 projects.

Reserves as of 31 March 2022 are:

TOTAL FUNDS	£91,225
LESS RESTRICTED FUNDS	£6,550
TOTAL RESERVES	**£84,675**

Accounts & Examiners Report

Charity Name	No (if any)
Latin American Foundation for the Future (LAFF)	1125872

Receipts and payments accounts

CC16a

For the period from	Period start date Apr-21	To	Period end date Mar-22

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations - one off and regular	10,482	10,845	-	21,327	24,624
Volunteer Fundraising, Challenges & Events	4,505	875	-	5,380	2,123
Trusts, Foundations & Corporate Support	45,975	10,130	-	56,105	33,390
Gift Aid	1,230	-	-	1,230	1,212
Memorial fundraising	325	100	-	425	565
Contributions towards operating costs	2,267	-	-	2,267	1,961
Interest on High Interest Account	2	-	-	2	8
Sub total	64,786	21,950	-	86,736	63,883
A2 Asset and investment sales, etc.	-	-	-	-	-
Total receipts	64,786	21,950	-	86,736	63,883
A3 Payments					
Fundraising costs	1,179	-	-	1,179	1,733
Management, administration and fees	2,810	-	-	2,810	1,461
Grants	14,432	18,070	-	32,502	33,541
Project Support	10,790	-	-	10,790	11,804
Other	-	-	-	-	-
Currency Exchange	(338)	-		- 338	130
Sub total	28,873	18,070	-	46,943	48,669
A4 Asset and investment purchases, etc.	-	-	-	-	-
Total payments	28,873	18,070	-	46,943	48,669
Net of receipts/(payments)	35,913	3,880	-	39,793	15,214
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	48,762	2,670	-	51,432	36,218
Adjustment to prior year balance					
Cash funds this year end	84,675	6,550	-	91,225	51,432

Section B Statement of assets and liabilities at the end of the period

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	High interest account	45,144		-
	Current accounts	29,647	6,550	-
	Foreign Currency account	9,768		
	Petty Cash	116		
	Total cash funds	84,675	6,550	-
B2 Other monetary assets		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	

Signed on behalf of all the Trustees	Signature	Print Name	Date of approval

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Latin American Foundation for the Future (LAFF)		
On accounts for the year ended	March 2022	**Charity no (if any)**	1125872
Set out on pages	25		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2022**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	30/10/2022
Name:	Josephine Allen		
Relevant professional qualification(s) or body (if any):	FCA ICAEW		
Address:	471 Promenade Marie Paradis Chamonix-Mont-Blanc 74400 FRANCE		

Legality

LAFF is registered as a Charitable Trust. Our Trust Deed defines the charity's Objectives as being:

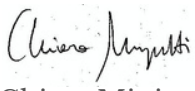
1.To relieve the suffering and distress of people in Latin America who have been afflicted by violence or abuse.

2. The preservation and protection of good health among Latin American children.

3. The advancement of education, the promotion of good health, the relief of poverty among women and children in Latin America, in particular by supporting and assisting the charitable work of children's welfare homes and women's refuges.

4. The relief of financial hardship, either generally or individually, of people living in Latin America by making grants of money for providing or paying for items, services or facilities.

Trustee Obligations
The trustees have complied with their duty in section 4 of The Charities Act 2006 to have due regard to our public benefit guidance when exercising any powers or duties to which the guidance is relevant. Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. The Trustees declare that they have approved the Trustee's Report that follows. Signed on behalf of the charity's Trustees.



Chiara Minigutti,
Chair of the Board of Trustees

References

2021. Reporte de Inflación - Diciembre 2021. Banco Central de Reserva de Perú. Available at: <https://www.bcrp.gob.pe/docs/Publicaciones/Reporte-Inflacion/2021/diciembre/ri-diciembre-2021-recuadro-3.pdf>.

Datosabiertos.gob.pe. 2020. Encuesta Nacional de Hogares (ENAHO) 2020 - [Instituto Nacional de Estadística e Informática - INEI] | Plataforma Nacional de Datos Abiertos. [online] Available at: <https://www.datosabiertos.gob.pe/dataset/encuesta-nacional-de-hogares-enaho-2020-instituto-nacional-de-estad%C3%ADstica-e-inform%C3%A1tica-inei>.

Instituto Peruano de Economía. 2021. Efectos del COVID-19 en la educación | Instituto Peruano de Economía. [online] Available at: <https://www.ipe.org.pe/portal/efectos-del-covid-19-en-la-educacion/>.

LATIN AMERICAN FOUNDATION FOR THE FUTURE

England & Wales - Charity number 1125872

Accounts

LATIN AMERICAN FOUNDATION FOR THE FUTURE

2020-2021

ANNUAL REPORT

LATIN AMERICAN FOUNDATION
FOR THE FUTURE

Copyright © 2021 by Latin American Foundation for the Future, (LAFF), UK. LAFF encourages the fair use of this material. Proper citation is requested. Citation Latin American Foundation for the Future (2021). Annual Report 2020-2021. The UK: LAFF.

Cover Photo: Alonso Cotrina / Cusco 2020

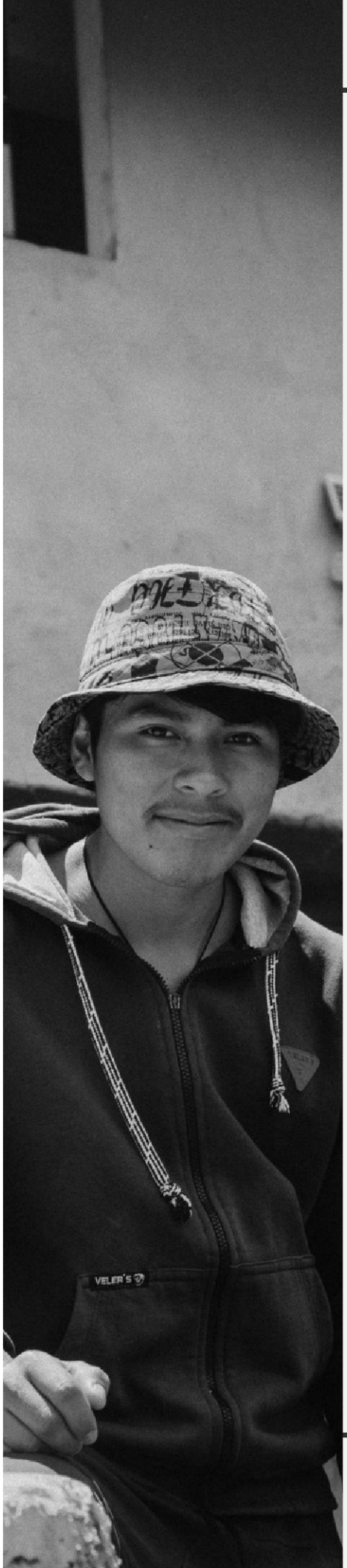


TABLE OF CONTENTS

4	A Letter from the Chair
6	Introduction to LAFF
8	Education in COVID-19 times
9	Effects of the pandemic on our partners
13	LAFF's Response
14	Timeline
15	LAFF in numbers
18	LAFF in action
19	Tutoring Support
22	Volunteering at LAFF
23	Team and Supporters
24	Letter to Sarah
25	Events and Campaigns
27	Financials
28	Reserves Policy
29	Accounts and Examiner's Report
31	Legality

A LETTER FROM THE CHAIR

Dear Friends,

Firstly, I hope that this letter finds you and your loved ones in good health.

It has been a different and challenging year for all of us. We have all had to adapt to a new way of life in one way or another. LAFF has certainly seen a lot of change this past year. The arrival of the COVID-19 virus in Peru brought new challenges to the partners we support: access to education became more difficult with online schooling and the financial sustainability of our partner organisations was threatened. This meant our priorities had to shift in order to adapt to our partners' new needs. Critical situations like these are tough to face, but they are also opportunities for innovation, growth, and bringing teams together. This is precisely what LAFF has done, thanks to your support.

In the following pages, we will share with you how LAFF responded to the COVID-19 pandemic and how we adapted our approach to provide relevant and effective support to our partners during such uncertain and challenging times. I am proud to share that, **with your help**, we have successfully delivered our Quality Education and Capacity Building programmes and positively impacted the lives of **111 vulnerable children and young adults in Cusco.**

Although in-person workshops could not be held, this opened up capacity and time to focus on other crucial areas of our work and put new ideas into practice. Throughout this report you will learn how **we strengthened our tutoring programmes** and **boosted our online presence with our global community.**

Apart from changing the way we delivered support, our team interactions and internal structure changed as well. As our usual on-site team of volunteers moved to **remote working conditions**, we found new ways of supporting the children and young people in the Cusco area, mainly through online tools.

Beyond the day-to-day work, we also had a significant shift in LAFF's leadership and management structure. After 12 years of dedication and hard work, LAFF's founder**, Sarah Oakes**, has stepped back from her position as Director of LAFF and transitioned into the role of Founder and Honorary Trustee on LAFF's Board. We cannot express how grateful and appreciative we are for Sarah's continuous commitment and the invaluable hands-on work she has done to enable better life opportunities for hundreds of children in Peru.

True to our horizontal work structure, we decided not to find a replacement for the Director position, but to delegate the Director's responsibilities between the different members of the Board of Trustees, each specialising in their own area of expertise. This new governance structure has allowed the Board to become more involved and engaged, while also bringing invaluable knowledge and skills to drive further LAFF's strategic objectives in both the short and long term.

On behalf of the Board of Trustees, I want to thank our Programme Manager, Macarena Martinez, and each and every one of the volunteers, collaborators, partner organisations, campaign supporters, and donors that made it possible for LAFF to achieve such a valuable impact on the lives of the children and youth in Peru, particularly during these times of uncertainty.

We hope you enjoy reading this year's report, which is a reflection of **your support.** There is still much to be done, but we continue on as a strong community with a clear mission to provide quality education and personal development opportunities to children and young people in vulnerable conditions in Peru.

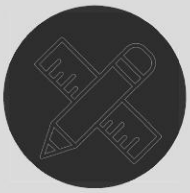
Onwards and together,

MARCELA MUÑOZ,
LAFF TRUSTEE AND CHAIR OF THE BOARD

INTRODUCTION TO LAFF

OUR VISION

We envision a Latin America where all children and young people have full support in accessing quality education and equal life opportunities.



OUR MISSION

We work with local partners to improve our long-term ability to provide quality education and personal development to children and young people in vulnerable conditions in Peru.

HOW WE DO IT

We believe in achieving change through collaboration, **partnering with local organisations** to reach out to most vulnerable young people and help them build a brighter future for themselves.

Azul Wasi
Azul Wasi provides a home and family for boys age 12-18 who have been living on the streets due to unstable and unsafe family backgrounds. The boys are given access to primary and secondary education as well as material and emotional support to aid their personal development.

Sacred Valley Project (SVP)
The Sacred Valley Project helps increase access to education for indigenous girls from the highlands of Peru by providing dorms that give food, shelter, and community. The girls receive personalised academic support through SVP's tutoring programme.

Mosqoy
Mosqoy aims to empower Quechan communities by preserving their culture and creating space for them in modern Peru. LAFF mainly supports its *Youth Programme* which offers full scholarships to high potential students from rural areas to follow a professional path.

Mantay
Mantay's main project is *Casa Mantay*, a shelter that provides a safe space for adolescent mothers age 12-18 to enjoy motherhood until they achieve autonomy. Mantay also has a number of social enterprises, the main one being Taller Mantay: a leather workshop that produces high quality bags and accessories.

OUR PROGRAMMES

PROGRAMME	COMPONENT 1	COMPONENT 2
QUALITY EDUCATION Prepare children and young people to reach their full potential by meeting their basic needs, ensuring access to quality learning opportunities, and developing their personal wellbeing.	ACCESS TO FORMAL EDUCATION	PERSONAL DEVELOPMENT
CAPACITY BUILDING Improve our local partners' individual and collective capacities to further their sustainability and effectiveness.	ORGANISATIONAL CAPACITY BUILDING	FINANCIAL SUSTAINABILITY

EDUCATION IN PERU IN COVID-19 TIMES

WHAT HAPPENS WHEN SCHOOLS CLOSE FOR MORE THAN A YEAR

On March 15 2020, just when the new school year was commencing in Peru, a mandatory national lockdown was declared. Everything from restaurants to the country's borders closed, including schools and universities. As the health crisis worsened, the Government had to introduce new ways to address the impact of the pandemic on the education sector. Among the first of these was "Aprendo en Casa", a platform that made educational material available on the internet and national media (TV Peru and National Radio). This provided an adequate alternative for the many Peruvian students who were unable to access education and join classes via Zoom or similar applications. Its accessibility is reflected by the 96% of students who used the 'Aprendo en Casa' programme in 2020. However, feedback from our own beneficiaries suggests this programme is not as effective as in-person teaching. For many, it has been extremely difficult to follow the programme without the pedagogical accompaniment of a teacher.

It is important to recognise the marked distinction in the virtual learning experience between urban and rural areas due to inequality in internet accessibility. In Metropolitan Lima, 66% of households have internet access, while this percentage is only 6% or lower in most rural areas. Moreover, rural areas have been the most adversely affected by the pandemic, which has further deepened the existing inequalities between rural and urban areas. According to a UNICEF report, "the most affected population will be the one that belongs to rural areas. Poverty in these areas is projected to increase from 40.1% to 53.8% between 2019 and 2020, compared to a projected increase from 14.3% to 23.3% in urban areas".

The economic stress on the population had direct effects on students' learning experiences. It is estimated that by May 2020, 110,000 students migrated from private to public education as many private schools failed to provide education remotely and students had to instead use the Government "Aprendo en Casa" platform. Many teaching jobs were lost in the private sector and the student-to-teacher ratio in Government-provided education increased. Statistics show quality standards in state-provided schools in Peru were already much lower than at privates schools, and this ratio increase has widened the standards gap further. However, not all students had the opportunity to continue studying. The global estimates calculated by the International Labour Organization (ILO) and the United Nations International Children's Emergency Fund (UNICEF) suggest that due to the COVID-19 crisis "many more children [are] at risk of being pushed into child labour". Unfortunately, this is exactly what LAFF has witnessed on the ground in Peru.

The interruption to young people's education, and the decrease in the quality of it, will have direct implications on the progress and prosperity of future generations. As mentioned above, those worst affected by the closure of schools are those who are already in a disadvantaged position. It is evident the pandemic is exacerbating poverty and deepening inequalities, and because of this, our efforts in guaranteeing access to quality education for young people in Peru are now more important than ever.

"THE INTERRUPTION TO EDUCATION AND THE DECREASE IN THE QUALITY OF IT WILL HAVE DIRECT IMPLICATIONS ON THE PROGRESS AND PROSPERITY OF FUTURE GENERATIONS"

EFFECTS OF THE PANDEMIC ON OUR PARTNERS

LAFF's partners all strive to provide access to quality education and better life opportunities for their beneficiaries. However, they adopt different approaches in terms of living arrangements according to the specific needs of their beneficiary group. Azul Wasi and Casa Mantay provide a permanent home to children and young people who are either at-risk in their current home or no longer have a home, whereas, SVP and Mosqoy provide dormitories for beneficiaries to live in during school term time only.

These two different types of living arrangements meant **our partners' responses to the pandemic were substantially different:** the permanent homes, Azul Wasi and Casa Mantay, could not have opted to close due to beneficiaries' dependency on them for a safe living space, but the dormitories, SVP and Mosqoy, that were closed during the summer vacations, were impeded from re-opening due to the lockdown.

Azul Wasi and Casa Mantay not only had to cope with the demands of **creating and implementing new health and sanitation procedures** within the homes in order to minimise the risk of beneficiaries contracting or spreading COVID-19, but they also had to evaluate and address the impact of increased operational costs as a result of price increases caused by the pandemic's impact on supply chains.

Risk-based protocols were also introduced with regards to staffing within the homes; the movement of tutors and house staff was restricted by requiring them to stay at the homes for an extended time period. We would like to acknowledge the huge sacrifice they had to make in order to ensure the students were learning adequately.

Both homes have suffered **COVID-19 outbreaks**, but isolation protocols were diligently followed and the virus was contained without any staff or beneficiaries becoming seriously sick from the virus.

AZUL WASI

Azul Wasi had 22 beneficiaries and 4 staff members in March 2020, at the start of the pandemic. Prior to then, tutors were employed to supplement the teaching given by the local school. However, during the pandemic, the tutors became even more valuable and the main source of teaching at Azul Wasi since a lack of technological resources prevented beneficiaries from accessing remote education and, ultimately, the quality of the education itself was decreased.

In response to the increased demands on tutoring staff, LAFF secured a grant to hire a new tutor, Miss Genesis, who joined Azul Wasi in August 2020.

MOSQOY

Mosqoy suspended its Youth Program and Field School immediately when the lockdown was announced in March 2020. The Youth Program dorms have still not reopened and the arrival on-site of the new cohort has been postponed until universities resume in-person teaching.

As a result of the heightened financial instability in the communities they work with, Mosqoy provided food parcels for families involved in their Textile program.

SACRED VALLEY PROJECT (SVP)

SVP was forced to close its dorms when pandemic restrictions were introduced just as the new school year was commencing in March 2020. SVP reopened on June 30 with new safety protocols in place, such as suspending home visits during term time to reduce exposure risk.

The dorm timetable was adjusted to facilitate more tutoring hours to support the online classes provided by schools and more extracurricular activities were included.

MANTAY

There were 14 mothers and 13 babies living at Casa Mantay prior to the pandemic. The home also supported 17 external beneficiaries: all children whose mothers lived at Casa Mantay but have since left. The project provides them with a nursery and tutoring programme. In March 2020, when Peru went into lockdown, this support to external beneficiaries was suspended.

The home's main social enterprise, Taller Mantay, supports the home financially and it provides an opportunity for the mothers to gain work experience. All activity at Taller Mantay was forced to stop as a result of COVID-19 restrictions, creating a serious threat to the home's financial stability. This situation led to the launch of a fundraising campaign called 'SOS Mantay' which LAFF supported. The campaign raised a total £5,524, which allowed Casa Mantay to remain open and continue to support the young mothers. Taller Mantay has since adapted to new market demands and now produces a line of face masks and tote bags.

When the lockdown restrictions were lifted in June 2020, Casa Mantay recommenced its programmes supporting external beneficiaries. Also, two additional teachers were hired to provide academic support to students during remote learning.

ESTEFANI'S LOCKDOWN STORY

The Sacred Valley Project suspended activity when the lockdown was first announced in March 2020. The girls had to stay in their communities and continue studying there. LAFF reached out to discover how they were coping and the girls shared how they were worried about their families' health, falling behind on their studies, and how they missed their friends at the dorms.

This is Estefani's testimony

My name is Estefani and I'm from the Mendosayoc community. During the COVID-19 pandemic I have felt very worried about the virus entering my community and destroying families.

What I really miss about the home is being together with all the *señoritas* and my housemates, spending our days full of smiles and happiness. I also miss going to school and having fun. I don't have too many difficulties with my work as I have my brothers at my side and they can help explain things to me if I struggle.

I really want the pandemic to end because girls from the countryside are getting behind in our studies because we can't receive school work through social media as there is no landline for phone coverage. I think this is unfair because children who happen to live in cities can continue their studies through social networks.

GIRLS FROM THE COUNTRYSIDE WERE FALLING BEHIND IN THEIR STUDIES BECAUSE THEY COULDN'T RECEIVE SCHOOL WORK.

LAFF'S RESPONSE

LAFF's immediate response to the first lockdown, which started on March 16, 2020, was to launch an **emergency appeal** to raise funds for all sorts of contingencies that may lie ahead as a result of the pandemic. We expected our partners would need extra financial support from us to cover things like increases in food prices, cleaning and sanitation products, medical supplies, and, potentially, medical treatment. For the first two weeks, we communicated with partner organisations every other day to monitor their situation. We were particularly interested to hear about the protocols that were being implemented, the health conditions of staff and beneficiaries, and their need for supplies. We raised £2,245 thanks to the outstanding response of our supporters.

By the end of April, as the lockdown continued to be extended and the number of cases continued to rise, we decided to undertake a **new assessment of our partners' needs** so we could plan out support and manage our resources. We collected information through telephone interviews and found that the most challenging issue for our partners was adapting to the new **remote education** conditions. Most of our partners were ill-equipped for this situation, having just one smartphone per tutor and few other devices with Internet access. In addition to the need for more equipment, students needed additional support from tutors to keep up with their learning process.

AS AN ORGANISATION WITH A MISSION TO PROVIDE ACCESS TO QUALITY EDUCATION, LAFF WAS DETERMINED TO STEP IN TO ENSURE THAT THE STUDENTS WOULD NOT FALL BEHIND IN THEIR EDUCATIONAL DEVELOPMENT.

LAFF's education programmes have always recognised the value of providing tutors to our partners to support their beneficiaries' learning. In light of the new challenges of remote learning during a pandemic, we understood that we needed to **strengthen the tutoring programmes** to respond to the beneficiaries' needs as well as guaranteeing the availability of the necessary technology and materials to carry on with remote education.

Although LAFF's team became remote, working online from many different countries and adapting to emerging needs, we continued working towards our mission of providing access to education and strengthening our partners' capacity to support their beneficiaries. LAFF's work has never been as relevant as it has been during such a challenging year.

TIMELINE

FOR FINANCIAL YEAR 2020-2021

2020

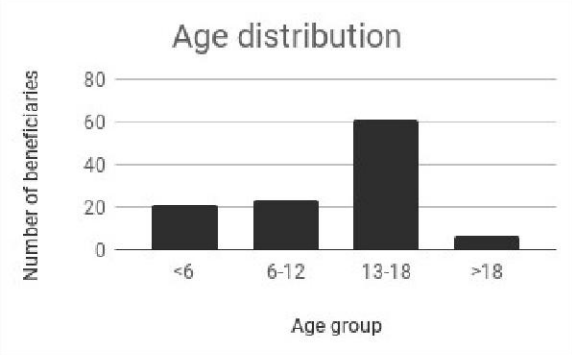
- **March 15** - Lockdown is announced in Peru.
- **March 16** - First day of national lockdown in Peru. Casa Mantay and Azul Wasi close to visitors and social enterprises are paused. SVP and Mosqoy dorms do not re-open for the new school year as planned. LAFF volunteers and PM transition to remote working.
- **April 6** - Peruvian new school year starts, three weeks late and in a remote manner ("Aprendo en Casa")
- **April 13**- Start of online extracurricular activities at Mantay
- **May 4** - **June 4** - New Partner Needs Assessment done
- **June 1** - Taller Mantay and Arte Floral, Mantay's social enterprises, resume operations
- **June 13** - End of online extracurricular activities at Mantay
- **June 30** - SVP re-opens its dormitories
- **July 1** - Two new tutors hired at Casa Mantay
- **July 22** - LAFF launches Smartphone donation campaign
- **August 6**- New tutor is hired at Azul Wasi
- **August 21** - COVID-19 outbreak at Casa Mantay - 14 positive cases
- **December 18** - Peruvian school year ends

2021

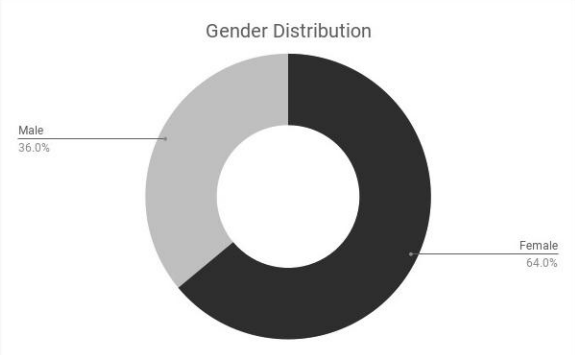
- **March 15** - Peruvian new school year starts
- **March 31** - LAFF's reporting year ends. Schools in Peru are still closed and remote learning continues

LAFF IN NUMBERS

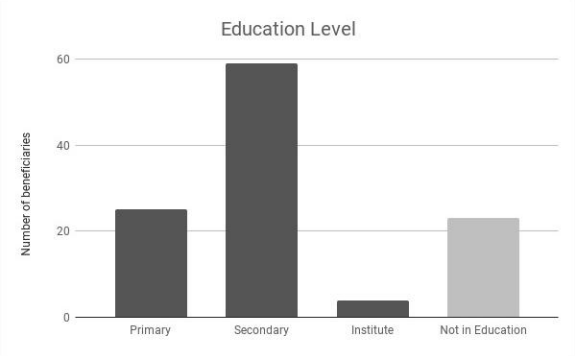
111 TOTAL NUMBER OF BENEFICIARIES



55% of our beneficiaries are teenagers between 13 and 18 years old



We support a higher percentage of female beneficiaries in order to fight gender barriers in education



67% of our beneficiaries are in secondary education. This is the school level with highest dropout rates in Peru

*Some of our beneficiaries are not enrolled in educational institutions mainly because they are too young. They are still considered beneficiaries as they receive direct support from the partner organisations to which we deliver the Capacity Building Programme.

LAFF IN NUMBERS

84

SCHOOL-AGED STUDENTS EQUIPPED FOR LEARNING
WE PROVIDED BENEFICIARIES AT PARTNER ORGNISATIONS WITH MATERIALS AND EQUIPMENT NEEDED FOR THEIR STUDIES

10

TUTORS
WE PROVIDED FUNDS FOR 2 FULL-TIME TUTORS AND 8 PART-TIME TUTORS

1637

HOURS OF ACADEMIC SUPPORT AT SVP
WE FUNDED AND MONITORED THE WORK OF 7 TUTORS AT THE TWO DORMS OF THE SACRED VALLEY PROJECT

LAFF IN NUMBERS

INTERNET

LAFF provided with internet access at **3** venues: Azul Wasi and the two SVP dorms.

SMARTPHONES

In collaboration with My Small Help Peru, **28** smartphones and tablets were collected to support the remote education experience of beneficiaries within both organisations. **8** of these went directly to LAFF's beneficiaries and the other 20 went to students with disabilities living in the Sacred Valley of Cusco. All of these devices were used to access education while schools remained closed.

TECHNOLOGICAL EQUIPMENT

Thanks to the contributions of specific individuals and organisations, the following items were donated to partner organisations:

2 printers and **1 photocopier** machine for Casa Mantay

1 smartphone, **2 tablets** and a **1 laptop** for Azul Wasi

1 laptop for Ana Rita, beneficiary of a scholarship offered by LAFF in 2018

LAFF IN ACTION

LAFF acted quickly to mitigate the worst impacts of COVID-19 on our partners, in terms of both safety and education. In response to the closure of schools and the commencement of remote learning, LAFF launched multiple initiatives to address the educational needs of our beneficiaries. To address limitations in the extra-academic activities, LAFF helped to coordinate online educational experiences for them. We delivered **online courses on English and Mindfulness** for the young mothers at Casa Mantay to attend to the beneficiaries' academic and psychological needs.

In addition, as WhatsApp became the main channel of communication between teachers and students, we identified the pressing need for more smartphone devices. To this end, a local **smartphone collection campaign** was launched, in which LAFF was able to collect 8 smartphones. These were managed by staff members that received learning material and homework from school teachers.

While delivering our quality education programme is LAFF's priority, we recognised the need for our support to go further for our partners in 2020, in light of the pandemic conditions outlined above.

For example, some of the funds raised during the emergency appeal campaign in March 2020, were kept as a **contingency reserve to pay for COVID-19 related treatment or supplies.** This reserve was partially utilised in March 2021 when there was a COVID-19 outbreak at Azul Wasi that presented an immediate danger to the health of their beneficiaries and staff. LAFF acted quickly to source and fund a COVID-19 response pack which included equipment and supplies such as oximeters, face masks, and medicines to minimise the spread of the virus and treat symptoms. Thanks to the financial support from LAFF's donors, the pack ensured the outbreak was contained, and no serious cases were reported. The affected beneficiaries have since recovered and there have been no further outbreaks.

TUTORING SUPPORT

During the early days of the pandemic, and following discussions with our partners, LAFF identified that strengthening our tutoring programmes would be the most valuable way we could respond to the emergency and ensure that the young people did not fall behind in their education. With classrooms closed, learning was limited to TV, radio and WhatsApp. There are obvious limitations to learning from home and we recognised the need to provide not only more tutors, but to ensure that all the tutors we provided were equipped with the tools to identify the needs of their students and fill the gap left by schools remaining closed. We also recognised the importance of ensuring that we could monitor the impacts of the lockdown on the educational development and wellbeing of our beneficiaries.

Therefore, our Monitoring and Evaluation team developed a set of evaluations for this purpose. The first version of these tools had two components: **a socio-emotional assessment and an evaluation of the student's academic performance**. For the former, the tutor rates the student's self-esteem and motivation according to their perception. There is also a section to make observations about anything known about the students' personal lives that could be affecting their attitude or performance. In the latter, the tutor makes a monthly evaluation of each student with respect to the learning outcomes corresponding to their age.

Academic performance assessment

- What learning outcomes haven't been met?
- Are there any subjects or learning areas in which the student needs extra support?

Socio-emotional assessment

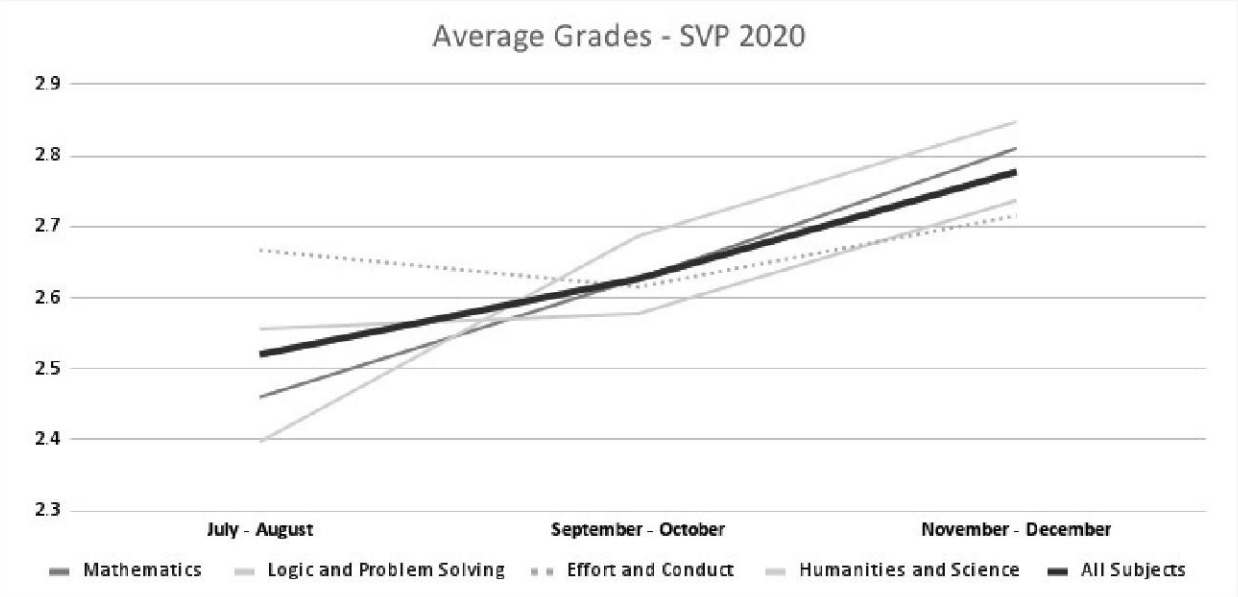
- Is there anything affecting the students learning capacity?
- What soft skills does the student need developing?

Aside from this pilot programme, LAFF also gave Monitoring and Evaluation support to the tutoring programme at SVP. This partner organisation had been applying its own internal evaluations for some years now. These evaluations were done by the group of tutors and used the same criteria the schools were meant to be using per subject area. Since 2020, LAFF has been analysing the results of these evaluations in order to identify trends that could demonstrate the impact of the tutor's support in the group of students. LAFF will be sharing this good practice with its other partners and encourage them to develop similar tools. A summary of our report can be found below.

EXECUTIVE REPORT
SVP EDUCATIONAL TRAJECTORIES 2020

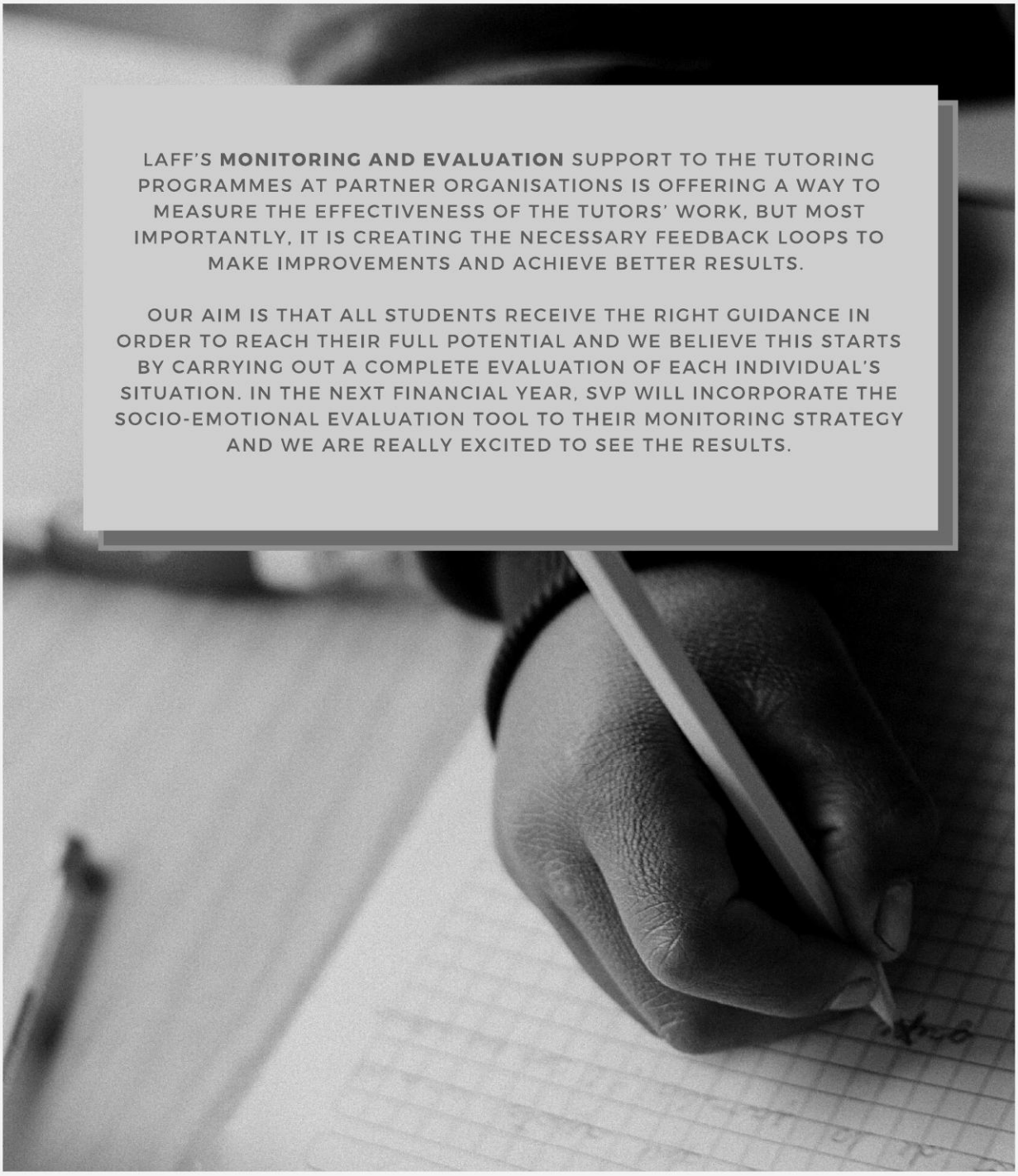
INTERNAL EVALUATION ANALYSIS

In total, the tutoring programme at SVP benefited a total of 29 female students in 2020. Due to restrictions associated with the COVID-19 pandemic, the dormitories did not open until June 30, so the tutoring programme only covered the period from July to December.



The chart above illustrates the average grades of the 29 SVP students for the year 2020, based on the tutor's assessments for the bimesters July-August, September-October, and November-December. There was an **overall improvement in the grade point average** for all subjects: Mathematics, Logic and Problem Solving, and Humanities and Science. In the assessment of students' effort and conduct, there was a drop in September-October, recovering in the last two-month period.

Overall, students received better grades at the end of 2020 than they did at the beginning of July-August 2020. The COVID-19 pandemic caused many challenges for beneficiaries and staff at partner organizations. Even in these trying times, the positive results are a step forward in fostering positive educational trajectories. **This would not have been possible without the LAFF-funded tutors and the donors who have made that funding possible.**



LAFF'S **MONITORING AND EVALUATION** SUPPORT TO THE TUTORING PROGRAMMES AT PARTNER ORGANISATIONS IS OFFERING A WAY TO MEASURE THE EFFECTIVENESS OF THE TUTORS' WORK, BUT MOST IMPORTANTLY, IT IS CREATING THE NECESSARY FEEDBACK LOOPS TO MAKE IMPROVEMENTS AND ACHIEVE BETTER RESULTS.

OUR AIM IS THAT ALL STUDENTS RECEIVE THE RIGHT GUIDANCE IN ORDER TO REACH THEIR FULL POTENTIAL AND WE BELIEVE THIS STARTS BY CARRYING OUT A COMPLETE EVALUATION OF EACH INDIVIDUAL'S SITUATION. IN THE NEXT FINANCIAL YEAR, SVP WILL INCORPORATE THE SOCIO-EMOTIONAL EVALUATION TOOL TO THEIR MONITORING STRATEGY AND WE ARE REALLY EXCITED TO SEE THE RESULTS.

VOLUNTEERING AT LAFF

LAFF is a volunteer-led organisation that values volunteers as key human resources who donate their time and skills for the achievement of its strategic goals.

Since its beginning, LAFF has received volunteers from around the world to implement on-site work in Cusco. This year things have been different due to the COVID-19 pandemic and the team has had to adapt to remote work conditions.

The Programme Manager has been the only team member in Cusco since the few international volunteers that were in Peru at the time of the first lockdown were repatriated.

Once the restrictions were lifted and LAFF's COVID-19 protocols were approved by the Board, the Programme Manager was able to recommence partner visits to monitor the programmes, deliver material donations and provide organisational support and advice.

We had a total of 23 volunteers that did an outstanding job during these circumstances. Big thanks to them!

TEAM AND SUPPORTERS

Trustees: Chiara Minigutti (People), Marcela Muñoz (Governance), Dawid Nawrot (Data Management & Systems), Thomas Pickford (Fundraising), Carole Stewart (Finance), Arianna Valentini (Local Networking), Melissa Wong Oviedo (Strategy & Programmes)

Honorary Trustees: Hannah Barrett and Sarah Oakes

Programme Manager: Macarena Martínez

2020-21 Volunteers: Clarice Benney, Lia Bergara, Thomas Chambers, Luz Cohaila, Diana Crivtonencu, Javier Elvira Mathez, Guglielmo Genovese, Rachel Green, Clare Grist, Leo Harris, Katherine Hellier, Johans Jacobo, Gustavo Jimenez, Ellie Kearns, Ivy Koberlein, Katherine Macuri, Luca Marro, Sebastian Paz, Paola Perez Pacho, Miguel Saldaña, Patricia Sanders, Arianna Valdivia, Shivani Sandu

Trusts & Foundations Donors: The Allan & Nesta Ferguson Charitable Trust, Barbara Ward Children's Fund, The Bryan Guinness Trust, The Calpe Trust, The Cauda Trust, Coles Medlock Foundation, Education Services Trust 2010, Greenbank Trust, John and Susan Bowers Fund, Kirsten Scott Memorial Trust, Marsh Christian Trust, Mary Brown Memorial Trust, N Smith Charitable Trust, RKT Harris Charitable Trust, Souter Charitable Trust, St Peter's Aid for the Needy, The Thomas Mills Tercentenary Trust, The Tula Trust, The Ward Family Trust, William Howarth Charitable Settlement

Major Donors: King Edward VI School, Manos Del Sur, Solihull School, St Andrews Church

University Society Partners: Cambridge Language Collective, KCL LATAM Society, University of Liverpool LATAM Society, University of St Andrews Hispanic Society, Southern Methodist University

LAFF Amigos: Josephine Allen, Alistair Baxter, Laura Barker, Ian Burnham, Yvonne Cornejo, Frank Goasguen, Peter Hagenbuch, Camilla Sutherland, Diego Corimanya, Sarah Warry

LAFF Big Givers: Diana Crivtonencu, Clare Grist, King's College London LATAM Society, Ivy Koberlein, Macarena Martínez, Marcela Muñoz, Thomas Pickford, Patricia Sanders, University of Liverpool LATAM Society, University of St Andrews Hispanic Society

London Marathon Runners: Holly Piper

Other supporters and collaborators: Barrett family, Colegio San Silvestre, My Small Help Peru, Ragazza, Raquel Rotterman

A LETTER TO SARAH

SARAH OAKES, LAFF'S DIRECTOR 2008 - 2020

Sarah had been working in Latin America since 2003. But I met her almost exactly 12 years ago, shortly after she'd set LAFF up in 2008. For Sarah, the whole point of LAFF was to help local partners flourish without having to rely on organisations, like LAFF, forever.

Sarah had talked her friends, including Hannah Barrett, into an English Channel swim fundraiser. They were training for that when I met her. Shortly after the swim, Sarah and I moved to Indonesia. Hannah passed away within a few weeks. That was very hard for Sarah. She and Hannah had spent many years living together in Peru and the UK. Even while managing development projects in Indonesia, with very little sleep (we lived next to a very loud mosque in a manky house with no glass in the windows), Sarah carried on giving everything she had to make LAFF what it is. Hannah was a big reason for her doing that.

Even though leading LAFF was a full-time job in itself by that point, Sarah still managed to train to become a teacher back in the UK. We moved to the jungle in Indonesian Borneo, then Jakarta. She still carried on leading an awesome team of people at LAFF. No one lived in the same time zone, but it worked. Then Sarah brought our beautiful Eva into the world. Things were REALLY hard. We were living on the other side of the world with no family, but Sarah still carried on putting a lot of work into LAFF, building websites, managing fundraising campaigns and everything else. We moved to Palau (near the Philippines). Internet was not really a thing there. That made managing LAFF super tricky, but Sarah would still travel to the rare parts of the island with internet access, or even just phone signal if the internet was down to make contact with LAFF projects. She did that every day, on top of her full-time job. She always had Eva strapped to her waist and Hannah in her heart.

We moved back to the UK. Our beautiful Rufus was born. LAFF kept bringing in amazingly talented people. I could never understand why these people would pick LAFF, a little volunteer-led charity, instead of working at the UN or something. But they did. The problem with having someone like Sarah at the helm, with so many other amazing people, is that growth was inevitable. More projects, more partners. More and more volunteers stepped up to work for free, raising money for kids who deserved more than what they had. Those volunteers are just as passionate as Sarah. It's because they share her energy and dedication that Sarah can now step down.

LAFF continues to help local partners flourish. Many of those partners are starting to not need LAFF anymore. Which is great. Sarah will always be part of LAFF though. So will Hannah. And everyone else who's ever been part of it. And thanks to Sarah, hundreds of kids are in a better place now than where they would have been without her.

So, on behalf of those kids and all of us at LAFF,

Thank you, Sarah!

Written by Pete Howson, Sarah's partner and ex-trustee

EVENTS AND CAMPAIGNS

Christmas Big Give 2020

In 2020, LAFF took part in the Big Give Christmas Challenge for the first time, which ran for one week from 1-8 December 2020. This is a match funding campaign where donations to participating charities are doubled. Solihull School pledged £1,000 to us as match funding, and we were championed by the Coles-Medlock Foundation which increased our match funding by a further £1,000. Our aim, therefore, was to raise £2,000 ourselves which would bring total donations to £4,000 including the matched funds.

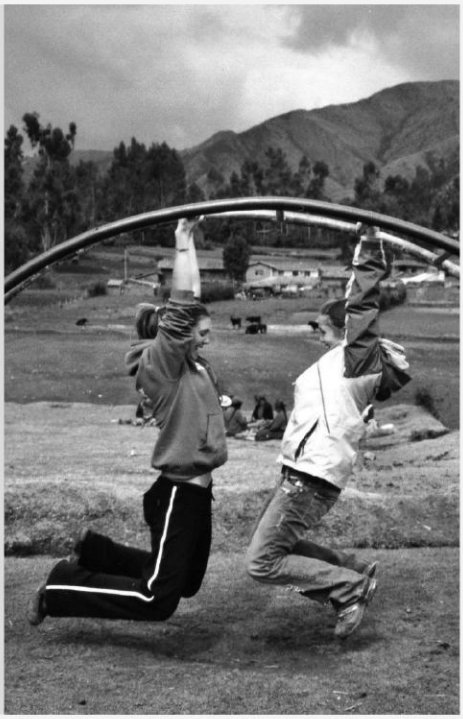
A key feature of this campaign was the involvement of our 'Big Givers', many of whom were either current or past volunteers and Trustees of LAFF. Each organised their own virtual fundraising event (raffles, pub quizzes, etc) and notably helped LAFF to massively exceed our fundraising goal of £2,000. Between the LAFF 'Big Givers' and our online supporters, we managed to raise £4,323 ourselves which resulted in a grand total of £6,323, including the match funding.

TeaforTen

In 2020, we chose to remember the legacy of **Hannah Barrett**, LAFF's first volunteer and honorary trustee, by organising a dedicated virtual event: a tea party! Invitations were sent out to Hannah's friends and family and everyone was encouraged to bake something special for the event. In support of LAFF's programmes, guests paid for an event ticket and also participated in a raffle, with all the proceeds raised going to support LAFF. We were proud to have exceeded our target and raised £1,376 in total from this event.

Hannah had been involved in LAFF since it was founded and was our very first voluntary Trustee. Her legacy will always be remembered at LAFF.

We would like to thank the continuing support of the Barrett family and Hannah's friends.



WE WOULD LIKE TO SAY A HUGE THANK YOU TO EVERYONE WHO HELPED US TO FAR EXCEED OUR TARGET AND RAISE AN AMAZING AMOUNT FOR OUR BENEFICIARIES DURING SUCH A VITAL TIME

"I GOT ENGAGED BY THE TITLE, 'BILINGUAL EDUCATION IN PERU', AS I AM VERY INTERESTED IN INDIGENOUS LANGUAGES AND THEIR CULTURE. I REALLY LIKED THE STRUCTURE THAT PABEL (GUEST SPEAKER) USED IN ORDER TO INTRODUCE THE TOPIC; HE GAVE US DATA WHICH ALLOWED THE AUDIENCE TO HAVE AN INSIGHT ON PERU'S CONTEXT REGARDING INDIGENOUS LANGUAGES. I LEARNED THAT BILINGUAL EDUCATION IS MORE THAN JUST IMPOSING AN EDUCATION SYSTEM; IT SHOULD BE SEEN AS A WAY OF REPRESENTING AND RESPECTING INDIVIDUALS THAT HAVE A DIFFERENT MOTHER TONGUE THAN THE ONE IMPOSED BY THE SCHOOLS."

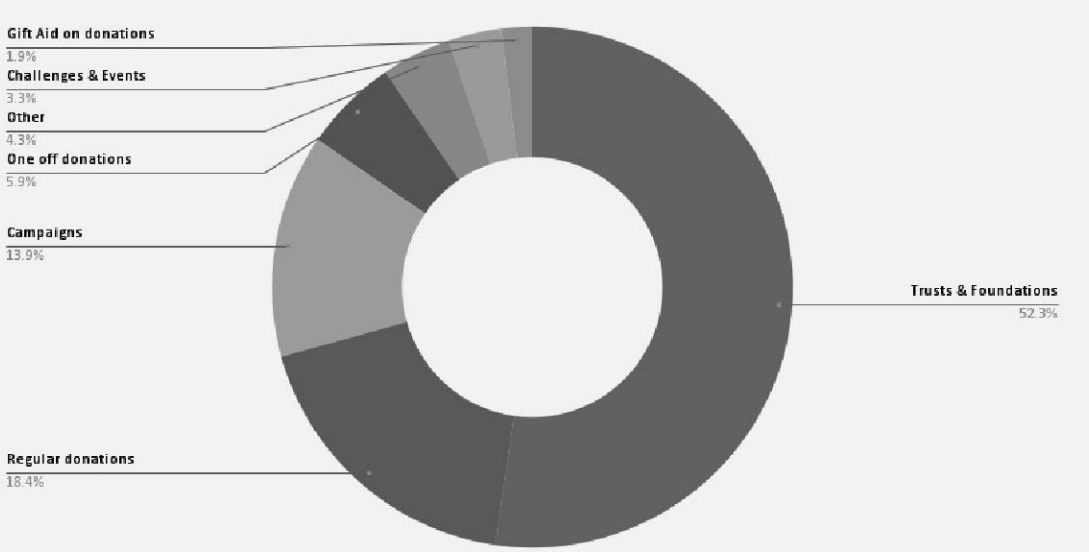
Webinar Testimony

On March 3, 2021, LAFF held its first webinar on the topic of indigenous languages and bilingual education in Peru. We were thrilled to host Pabel Vivanco Cardenas as our guest speaker, a researcher with a personal connection to the theme due to growing up with a Quechua speaking family. The webinar allowed LAFF to raise awareness around a theme that affects many of our beneficiaries, who come from Quechua speaking communities in the Andean region. We contacted a webinar attendee, Arianna (a Peruvian student at King's College London), for her feedback on the event.

FINANCIALS

FUNDING SOURCES

£63,883.02

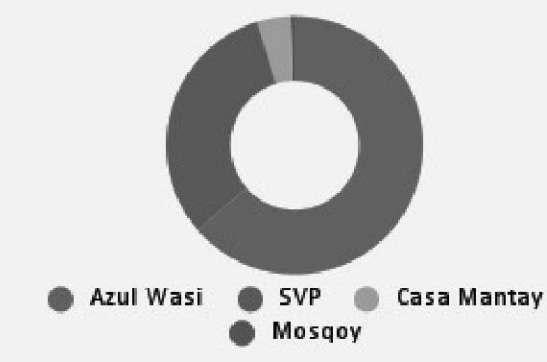


TOTAL EXPENDITURE

£48,669

PARTNER PROGRAMME EXPENSES

£33,541



RESERVES POLICY

The Board of Trustees has established a reserves policy as part of its longer-term financial sustainability. Reserves are used to manage the variability and unpredictability of cash flows resulting from timing differences between donations being received and grants payments being made, fluctuations in foreign exchange rates, and various other factors. They are also held as a contingency provision for any expenditure that may be required as a result of unforeseen or emergency situations, such as the COVID-19 pandemic.
Reserves are calculated as the charity's unrestricted funds that are freely available after taking account of restricted funds that have been donated for specific purposes.

Reserves as of 31 March 2021 are:

TOTAL FUNDS	**£51,432**
LESS RESTRICTED FUNDS	**£2,670**
TOTAL RESERVES	**£48,762**

The Board aims to maintain a minimum level of reserves equal to approximately six months' expenditure. The actual reserves as at 31 March 2021 are higher than this, partially due to the timing of donations being received, and partially due to foreign exchange gains as a result of favourable movements in the GBP:PEN exchange rate. Our income expectations for 2021-22 continue to be unpredictable in the face of uncertainties regarding the COVID-19 pandemic and the economic situation in Peru. LAFF will continue to follow the policy of retaining six months' expenditure in reserves, but will consider utilising excess reserves from 2020-21 should the need arise.

ACCOUNTS & EXAMINER'S REPORT

Charity Name	No (if any)	CC16a
Latin American Foundation for the Future (LAFF)	1125872	

Receipts and payments accounts

For the period from	Period start date Apr-20	To	Period end date Mar-21

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations - one off and regular	14,314	10,310	-	24,624	16,264
Volunteer Fundraising, Challenges & Events	2,123	-	-	2,123	2,685
Trusts, Foundations & Corporate Support	14,350	19,040	-	33,390	35,504
Gift Aid	1,212	-	-	1,212	803
Memorial fundraising	465	100	-	565	4,760
Contributions towards operating costs	1,961	-	-	1,961	1,755
Interest on High Interest Account	8	-	-	8	30
Sub total	34,433	29,450	-	63,883	61,801
A2 Asset and investment sales, etc.	-	-	-	-	-
Total receipts	34,433	29,450	-	63,883	61,801
A3 Payments					
Fundraising costs	1,733	-	-	1,733	2,763
Management, administration and fees	1,461	-	-	1,461	2,809
Grants	6,239	27,302	-	33,541	47,896
Project Support	11,076	728	-	11,804	13,466
Other	-	-	-	-	-
Currency Exchange	130	-		130	607
Sub total	20,639	28,030	-	48,669	67,491
A4 Asset and investment purchases, etc.	-	-	-	-	-
Total payments	20,639	28,030	-	48,669	67,491
Net of receipts/(payments)	13,794	1,420	-	15,214	- 5,690
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	34,968	1,250	-	36,218	41,908
Adjustment to prior year balance					
Cash funds this year end	48,762	2,670	-	51,432	36,218

Section B Statement of assets and liabilities at the end of the period

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	High interest account	15,142		-
	Current accounts	29,113	2,670	-
	Foreign Currency account	4,303		
	Petty Cash	203		
	Total cash funds	48,762	2,670	-
B2 Other monetary assets		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	

Signed on behalf of all the Trustees	Signature	Print Name	Date of approval
		MARCELA MUÑOZ	01/09/2021

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Latin American Foundation for the Future (LAFF)		
On accounts for the year ended	March 2021	**Charity no (if any)**	1125872
Set out on pages	29		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2021**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	26/09/2021
Name:	Josephine Allen		
Relevant professional qualification(s) or body (if any):	FCA ICAEW		
Address:	471 Promenade Marie Paradis Chamonix-Mont-Blanc 74400 FRANCE		

LEGALITY

LAFF is registered as a Charitable Trust. Our Trust Deed defines the charity's Objectives as being:

1. To relieve the suffering and distress of people in Latin America who have been afflicted by violence or abuse.
2. The preservation and protection of good health among Latin American children.
3. The advancement of education, the promotion of good health, the relief of poverty among women and children in Latin America, in particular by supporting and assisting the charitable work of children's welfare homes and women's refuges.
4. The relief of financial hardship, either generally or individually, of people living in Latin America by making grants of money for providing or paying for items, services or facilities.'

Trustee Obligations

The trustees have complied with their duty in section 4 of The Charities Act 2006 to have due regard to our public benefit guidance when exercising any powers or duties to which the guidance is relevant. Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. The Trustees declare that they have approved the Trustee's Report that follows. Signed on behalf of the charity's Trustees.

MARCELA MUÑOZ,
LAFF TRUSTEE AND CHAIR OF THE BOARD

CITED SOURCES

MINEDU. 2020. Operativos telefónicos Aprendo en Casa. [image] [Accessed 25 June 2021].

2021. Estadística de las Tecnologías de Información y Comunicación en los Hogares. 2nd ed. [ebook] Lima: INEI. Available at: <https://www.inei.gob.pe/media/MenuRecursivo/boletines/boletin_tics.pdf> [Accessed 25 June 2021].

Andina.pe. 2020. Minedu: Estado acogerá a todos los escolares que migren al sistema público. [online] Available at: <https://andina.pe/agencia/noticia-minedu-estado-acogera-a-todos-los-escolares-migren-al-sistema-publico-826605.aspx5> [Accessed 25 June 2021].

2020. COVID-19: Impacto en la pobreza y desigualdad en niñas, niños y adolescentes en el Perú. [ebook] Lima: © Fondo de las Naciones Unidas para la Infancia (UNICEF). Available at: <https://www.unicef.org/peru/media/9031/file/Policy%20brief.pdf> [Accessed 25 June 2021].

ARE YOU INTERESTED IN HELPING TO IMPROVE THE LIVES OF CHILDREN AND YOUNG PEOPLE IN CUZCO THROUGH QUALITY EDUCATION?

WE WANT TO HEAR FROM YOU!

LAFF'S WORK IS ONLY POSSIBLE THROUGH THE GENEROSITY OF OUR VOLUNTEERS, DONORS, AND PARTNERS.

+51 990022002
WWW.LAFFCHARITY.ORG.UK
INFO@LAFFCHARITY.ORG.UK
CHARITY NUMBER 1125872
LAFF, 22 HIGHFIELD LANE, DEWSBURY, UNITED KINGDOM, WF13 4BQ