

REGISTERED COMPANY NUMBER: 06455490 (England and Wales)
REGISTERED CHARITY NUMBER: 1125856

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
HEY Smile Foundation

Smailes Goldie Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

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for the year ended 31 December 2024

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Reference and Administrative Details

for the year ended 31 December 2024

TRUSTEES

A J Bowden
G C Cross (resigned 12/12/2024)
Ms P M Dalby
Dr A Milner
Mrs C S Phillips
D Ranawake
T J Wigglesworth
Ms C Sykes
K Ross

REGISTERED OFFICE

Gosschalks Dock Street
Queens Gardens
Hull
East Yorkshire
HU1 3AE

**REGISTERED COMPANY
NUMBER**

06455490 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1125856

AUDITORS

Smailes Goldie Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

SOLICITORS

Gosschalks
Queens Gardens
Hull
East Yorkshire
HU1 3AE

BANKERS

Barclays
5
1 King Edwards Street
Hull
HU1 3AE

Report of the Trustees

for the year ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair

Through 2024, HEY Smile has continued to support all those charities, organisations and volunteers across Hull and East Riding who give their energy, time and commitment to their communities, unlocking the resources of kindness and care for one another.

Some of the key achievements this year include: the VCSE Collaborative, which we launched in March 2023, has brought the voices of the charities to decision makers who shape public sector commissioning; Smile remains a trusted partner for generous donors and our renewed Smile 365+ programme for businesses has grown in membership to be able to support charities across our region; our Time to Volunteer Awards event in October 2024 showcased the individual commitment of so many unsung heroes whose commitment to people who need help, support and a listening ear in their communities; we continue to celebrate the success of the Crown Community Centre in Bridlington on its 2nd birthday in June 2024 and it is now at the centre of the community with increased involvement from more VCSE groups providing much needed support to the town's residents; we held our inaugural Ladies Lunch in March 2024, in partnership with Sailors Children's Society, which raised over £30k and our Smile Ball in November 2024 raised a further £23k for the Smile Chances Fund for local small organisations where such a difference is made to so many lives.

We had some organisational changes as this past year to be more effective in our response to the needs that we see, along with the organisations that we support, every day in our communities. We also welcomed Clair Woodward to her new role as Deputy CEO to support the strategic work that Jamie Lewis, our CEO, is rapidly progressing.

Our thanks go to Graham Cross who stood down as a trustee this year, for his invaluable contribution to the HEY Smile Foundation over his term of office as we wish him well in his new adventures!

The mission of the HEY Smile Foundation remains clear - as an infrastructure charity leading community voice and insight - we provide unwavering support to charities and community groups. We equip local charities, volunteer organisations and community groups with the tools and confidence to be resilient helping them not only to survive... but to thrive, especially in the face of some of the most difficult societal circumstances we have seen for a long time.

Running a charity is not easy, good intentions, humanity, commitment, and hard work are only the start. Having the right governance, policies, checks and balances, and especially support, in place is critical to a charity being able to fulfil its compassionate intentions.

At Smile, we turn need into action, listening intently to local and often unheard voices, identifying common problems, bridging gaps, and finding shared solutions that benefit many. We empower charitable organisations to bring their good intentions to life.

Our work isn't always seen but it's crucial; so, we roll our sleeves up, we get stuck in and by working all together, we make a difference....

Trish Dalby - Chair

Chief Executive

I am proud to present this report as Chief Executive of the HEY Smile Foundation, reflecting a year of continued dedication to strengthening and supporting communities across Hull, East Yorkshire, and the wider Humber region.

Report of the Trustees

for the year ended 31 December 2024

This year, our team has once again demonstrated remarkable commitment, agility, and compassion. Against a backdrop of ongoing social and economic challenges, including the continued cost-of-living crisis, rising demand on frontline services, and persistent inequalities, HEY Smile Foundation has remained a trusted and proactive ally to the voluntary, community, and social enterprise (VCSE) sector.

Our Impact

Throughout the year, we have continued to build on our mission by delivering collaborative programmes, providing infrastructure support, and mobilising volunteers. These efforts have empowered hundreds of organisations to thrive, ensuring vital local services are sustained and the voice of the sector is heard where it matters most.

We supported over 600 charities and community groups, offering a wide range of mentoring, governance advice, and strategic planning services. Through our grant-giving platform, BEECAN, we distributed more than £1.4 million, helping local organisations unlock the resources they need to make tangible, lasting change in their communities.

Our in-kind donation platform, Smile Vault, has continued to play a crucial role in providing practical support, with goods valued at over £90,000 distributed to organisations and individuals in need. We were also pleased to expand our Green Social Prescribing programme, which continues to connect people to nature-based interventions that improve wellbeing, support mental health, and build stronger community connections.

In partnership with the NHS, we played a central role in the regional Vaccine Programme, engaging local communities and mobilising volunteers to support uptake. Our Connecting Communities Team, supported through the Better Care Fund, has provided tailored, person-centred support to improve community health outcomes and promote social inclusion. We also laid important foundations for the future with the launch of the regional Research Engagement Network (REN), designed to ensure community voices and lived experiences inform research, policy, and frontline practice.

Strength in Partnership

Collaboration remains at the core of everything we do. Over the past year, we have deepened our relationships with public sector partners, NHS bodies, local authorities, and corporate supporters. These partnerships have enabled us to co-design responses to complex challenges and to deliver collective solutions with greater impact.

One significant development was the redesign and launch of our Trustee Network, which provides peer support, shared learning, and practical resources to strengthen governance across the VCSE sector. We also hosted our inaugural VCSE Showcase, a vibrant celebration of the innovation, diversity, and impact of local organisations.

Being named the Charity Partner for Humber Business Day was a major milestone an opportunity to raise the profile of the sector, amplify its contribution to regional prosperity, and build connections with local business leaders.

I am particularly proud of our role in convening and coordinating efforts across sectors. Whether supporting emergency response networks or co-producing sustainable models of community care, HEY Smile Foundation brings more than facilitation. We create trusted relationships, champion shared purpose, and drive forward meaningful action.

Our People and Culture

At the heart of every achievement is our incredible team a group of talented, passionate, and values-led individuals who bring energy and care to everything they do. We remain committed to fostering a positive and supportive working culture, investing in staff wellbeing and professional development so our people are equipped to lead, innovate, and grow.

This year, we strengthened our internal capacity with two new strategic appointments. A Deputy CEO role was introduced to enhance our leadership team and ensure strong delivery of our strategic objectives. We also created a dedicated VCSE Data Role, recognising the growing importance of insight and impact measurement in shaping better services and informing future investment.

Report of the Trustees

for the year ended 31 December 2024

Our board of trustees continues to provide outstanding stewardship. Their experience, guidance, and commitment to our values have been central to our continued success.

Challenges and Resilience

Like many in the sector, we have faced a year of considerable pressure. Rising operational costs, uncertain funding streams, and growing community need have tested our resilience. Yet we have responded with focus, creativity, and a deep sense of purpose.

By staying true to our mission and values, we have not only sustained our work - we have extended our reach and deepened our impact. We are acutely aware of the need to secure our long-term sustainability, and have continued to diversify income streams, invest in robust systems, and strengthen our strategic planning.

Looking Ahead

As we turn toward the future, we are excited to be developing a new five-year strategic plan that will guide our direction and deepen our impact. This new strategy is built around four core pillars:

Driving excellence in practice, Creating opportunities to collaborate, Inspiring people and corporations, and Fostering resilience and capacity.

Over the coming year, we look forward to launching the Smile Impact Fund, a new mechanism to resource bold and innovative grassroots projects. We will continue to grow our role as a sector leader, advocate for inclusive and equitable partnerships, and strengthen our digital infrastructure and impact measurement systems to ensure our work remains both responsive and evidence-led.

We remain grounded in our core values of collaboration, compassion, trust, and community. These principles have guided us through a challenging year, and they will continue to underpin everything we do as we move into a new chapter.

To our funders, partners, volunteers, supporters, staff, and trustees thank you. Your continued belief in our mission which powers our ability to deliver meaningful, lasting change across our region.

Jamie Lewis

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustee's review Smile's activity against the Charity Commission guidelines on public benefit, also, they review the effectiveness of its ongoing activity and regularly assess the current needs of the community it serves across Hull and East Yorkshire. The trustees recognise the continued need to maximise the potential of existing resources with the private, public and voluntary sector, ensuring they go further, work harder and last longer.

Report of the Trustees

for the year ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Significant activities

The **Humber, Coast and Vale Green Social Prescribing, 2 year test and learn programme** was a pioneering initiative that aimed to embed green social prescribing into communities, supporting mental and physical well-being through nature-based activities. Funded by multiple organisations, including **The Department for Environment, Food and Rural Affairs, NHS England, NHS Improvement, Natural England, and the Department of Health and Social Care**, the regional programme, lead by Smile, helped improve mental health outcomes, reduce health inequalities, and lessen demand on health and social care systems. The project successfully integrated outdoor activities into local healthcare initiatives, leaving a lasting impact on communities across the Humber, Coast, and North Yorkshire region.

- Developing the Time2Volunteer digital platform, supported by a network of public, private and VCSE partners and building on the huge volunteer movement which was vital during covid.
- Transforming the Bridlington Crown Building into a collaborative community centre focussed on supporting local residents, VCSE groups through Covid recovery and the ongoing cost of living crisis.
- Continuing to support the VCSE sector in East Riding of Yorkshire, providing them with the tools to grow and develop.
- Continuing to invest charitable funds into our NHS through our contracted charities Health Tree Foundation and Health Stars.
- Through support from the National Lottery Community Fund, HEY Smile Foundation is delivering their Growing Green and Blue Health project. This project continues work in the region to support the development and upskilling of Green and Blue Health opportunities and better connect the health and care sector with community-based outdoor and in-nature activity.

The project is working closely with the Humber and North Yorkshire VCSE Collaborative's leadership to support VCSE groups running outdoor and in-nature activities to develop their offer and skills with regards to health and wellbeing outcomes.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. We have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Report of the Trustees

for the year ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Grantmaking

In 2024 we have made grants that meet our objectives in partnership with many local funders. These grants have covered the following areas;

- Health and Well-being
- Loneliness and isolation
- Cost of Living
- Education
- Sport and physical activity
- Leadership and resilience
- The Arts
- NHS enhancements to facilities

Our grants are generally linked to planned activity for the year however 2024 again saw us working across the public and private sector as well as grant makers and philanthropists to ensure funds were directed to where they were needed.

Our thanks go out to a great number of partners this year including: Gosschalks Solicitors, East Riding of Yorkshire Council, Humber Teaching NHS Foundation Trust, Humber & North Yorkshire Health and Care Partnership, Help for Health, KCOM, Sargent Electrical, Mitsubishi Chemicals, NOVA Studios and Smailes Goldie

Through our strategic work with local NHS charities, Smile has played a vital role in supporting charitable income, fundraising and projects that enhance patient services, particularly at Northern Lincolnshire and Goole NHS Foundation Trust and Humber Teaching NHS Foundation Trust. Our efforts have enabled the Trusts to make a meaningful difference in improving healthcare and community wellbeing

Our grant making continues to grow with the trust of partners to maximise the Smile expertise in delivery. We do not take this for granted and continue to look to improve our services, in particular the Beecan system www.beecan.org.uk to enable greater funder collaboration and community impact.

Volunteers

We are delighted to be a charity of choice for a wide range of volunteers. In the year the areas in which volunteers contributed included;

- Trustees
- Trustee academy
- Research and administration
- Corporate volunteering in the community
- Professional services help

Volunteers from across the region were recognised in our annual Volunteer Awards ceremony which was our first indoor, large scale event since the Covid pandemic.

Report of the Trustees

for the year ended 31 December 2024

STRATEGIC REPORT

Reserves policy

The trustees set the reserves policy in line with national best practice and look for 6-9 months running costs. The trustees ask the CEO to highlight if we drop below the six-month position via the finance committee, but equally, seek to ensure that our free reserves do not surpass nine months unless planned for a specific reason. It is our collective belief that we are in operation to ensure that funds are invested in the community as effectively as possible.

Designated funds

In the year we held designated funds for partners, in 2024 these included:

- The I Am Fund
- ICB
- East Riding of Yorkshire Council
- Smile Group

Restricted Funds

Wherever possible, we try to limit the number of restricted funds held, aiming to receive funds in un-restricted or designated to ensure funds can be maximised efficiently and effectively for the community. Within 2024 we held restricted funds for the following:

- JB Willows Working Men's Cottages
- Hull Youth Support Trust
- East Riding of Yorkshire Council
- NHS
- The Health Tree
- Growing Green and Blue Health
- ICB

Future plans

Key objectives for 2025:

- Development of a five year strategy for Smile and its subsidiary charities
- Renewed focus on partnerships and development including the introduction of a refreshed events calendar with the objective of raising funds and engaging corporate partners

Development of a longer-term support and development plan for our region

Create and develop better networks for charities to collaborate and come together

- Maintain the Bridlington Crown Community building under an extended lease as a result of demonstratable collective impact

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The HEY Smile Foundation (Smile) is a registered charity (1125856) and a company limited by guarantee (06455490) governed by its memorandum and articles of association adopted in September 2008.

Recruitment and appointment of new trustees

The trustees are also the directors and form the management committee. They are elected at the annual general meeting. The committee represents a wide selection of the private and public sector across Hull and East Yorkshire. Trustees are elected following a recruitment process in which we reach out to our extensive network of relationships and formal advertisements.

Our skills matrix supports any positions which become available, and this ensures that when recruiting we are specific in the necessary skills to enhance our current board and help us to fulfil our strategic objectives in line with our constitution.

Report of the Trustees

for the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

At any one time in the reported year, the Charity had a minimum of nine Directors/trustees. They consisted of;

Dr Andrew Milner

Mr Andrew Bowden

Mr Graham Cross - Resigned 12th December 2024

Mrs Cathy Phillips

Mr Dileepa Ranawake

Mr Tim Wigglesworth

Ms Patricia Dalby

Ms Catherine Sykes

Mr Kenneth Ross

The trustees meet a minimum of four times a year, with further committee meetings in the following areas:

- Finance, Management and Risk
- People
- Resources incorporating JB Willows & Hull Youth Support Trust
- I Am Fund

Management of the Charity

The day to day management of the Charity is delegated to the CEO and his leadership team which consists of the following;

- Deputy CEO (Clare Woodard)
- Head of Operations (Tracy Underwood)
- Head of Community Development (Nick Middleton)
- Head of Partnerships (Tessa Wray)

The CEO is responsible for delegating the responsibilities of the annual plan and monitoring performance in line with approved budgets, regularly assessing operational risks and opportunities. In the year we worked with our professional advisors Marshall & Co Accountants, Gosschalks Solicitors and Radius Insurance Brokers.

In the reported year, Smile employee numbers varied due to work commissioned peaking at 35 people across all of its services. The majority of the employees are aligned with contracts, all of which are reviewed annually.

Induction and training of new trustees

It is the CEO's responsibility to fulfil the formal induction of new Trustees, in addition, the Chair and CEO work together with the Head of Operations to ensure all ongoing training requirement. Each trustee is aligned with key areas of interest and expertise to enable the Charity to thrive.

Our People

In 2024 the trustees once again carried out an employee survey to establish key areas of development and investment in our people while supporting the work on our refreshed Vision, Mission and Values. We have also highlighted new areas of investment in our people to ensure we remain an employer of choice in 2025.

Risk management

Highlighting operational risks are the responsibility of all employees. Risks in all areas of Smile are regularly collated and monitored by the CEO and Deputy CEO, with any changes to the register highlighted to the Finance, Management & Risk Committee. The risk register is in place and formally reviewed by the committee quarterly.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of HEY Smile Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees

for the year ended 31 December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

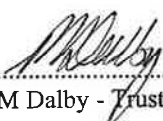
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smailes Goldie Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on8/8/25..... and signed on the board's behalf by:


.....
Ms P M Dalby - Trustee

Report of the Independent Auditors to the Members of HEY Smile Foundation

Opinion

We have audited the financial statements of HEY Smile Foundation (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of HEY Smile Foundation

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of HEY Smile Foundation

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the charity only and consolidated financial statements or the operations of the charitable company and the group, including the Companies Act 2006, the Charities Act 2011, data protection, anti-bribery, employment, fundraising regulations and health and safety legislation.. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the charitable company's and consolidated financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions; assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to agreeing charity only and consolidated financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with governance; enquiring of management as to actual and potential litigation and claims; and reviewing correspondence with relevant regulators and the charitable company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of HEY Smile Foundation

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Bramall BSc FCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date: 11/8/2025

Consolidated Statement of Financial Activities

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	230,821	284,380	515,201	563,000
Charitable activities	4				
General		654,651	652,615	1,307,266	1,068,594
Investment income	3	<u>537</u>	<u>56,925</u>	<u>57,462</u>	<u>75,964</u>
Total		<u>886,009</u>	<u>993,920</u>	<u>1,879,929</u>	<u>1,707,558</u>
EXPENDITURE ON					
Charitable activities	5				
General		<u>936,363</u>	<u>970,900</u>	<u>1,907,263</u>	<u>2,240,331</u>
Net gains on investments		<u>56,376</u>	<u>-</u>	<u>56,376</u>	<u>54,820</u>
NET INCOME/(EXPENDITURE)		6,022	23,020	29,042	(477,953)
Transfers between funds	20	<u>12,608</u>	<u>(12,608)</u>	<u>-</u>	<u>-</u>
Net movement in funds		18,630	10,412	29,042	(477,953)
RECONCILIATION OF FUNDS					
Total funds brought forward		946,962	2,666,086	3,613,048	4,091,001
TOTAL FUNDS CARRIED FORWARD		<u>965,592</u>	<u>2,676,498</u>	<u>3,642,090</u>	<u>3,613,048</u>

The notes form part of these financial statements

Consolidated Balance Sheet

31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £ As restated
FIXED ASSETS					
Intangible assets	13	-	-	-	5,249
Tangible assets	14	5,321	2,116,999	2,122,320	2,127,459
Investments	15	<u>867,847</u>	<u>-</u>	<u>867,847</u>	<u>972,472</u>
		873,168	2,116,999	2,990,167	3,105,180
CURRENT ASSETS					
Debtors	16	84,583	7,721	92,304	80,687
Cash at bank and in hand		<u>127,235</u>	<u>569,607</u>	<u>696,842</u>	<u>548,403</u>
		211,818	577,328	789,146	629,090
CREDITORS					
Amounts falling due within one year	17	<u>(114,700)</u>	<u>(17,827)</u>	<u>(132,527)</u>	<u>(105,254)</u>
NET CURRENT ASSETS		<u>97,118</u>	<u>559,501</u>	<u>656,619</u>	<u>523,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		970,286	2,676,500	3,646,786	3,629,016
CREDITORS					
Amounts falling due after more than one year	18	<u>(4,696)</u>	<u>-</u>	<u>(4,696)</u>	<u>(15,968)</u>
NET ASSETS		<u>965,590</u>	<u>2,676,500</u>	<u>3,642,090</u>	<u>3,613,048</u>
FUNDS	20				
Unrestricted funds				965,590	946,962
Restricted funds				<u>2,676,500</u>	<u>2,666,086</u>
TOTAL FUNDS				<u>3,642,090</u>	<u>3,613,048</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8/8/25.
and were signed on its behalf by:


P M Dalby - Trustee

The notes form part of these financial statements

Charity Balance Sheet

31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £ As restated
FIXED ASSETS					
Intangible assets	12	-	-	-	5,250
Tangible assets	13	5,321	-	5,321	10,423
Investments	14	<u>867,947</u>	<u>-</u>	<u>867,947</u>	<u>972,572</u>
		873,268	-	873,268	988,245
CURRENT ASSETS					
Debtors	15	105,840	-	105,840	83,511
Cash at bank and in hand		<u>159,784</u>	<u>467,250</u>	<u>627,034</u>	<u>503,923</u>
		265,624	467,250	732,874	587,434
CREDITORS					
Amounts falling due within one year	16	<u>(114,698)</u>	<u>-</u>	<u>(114,698)</u>	<u>(97,521)</u>
NET CURRENT ASSETS		<u>150,926</u>	<u>467,250</u>	<u>618,176</u>	<u>489,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,024,194	467,250	1,491,444	1,478,158
CREDITORS					
Amounts falling due after more than one year	17	<u>(4,696)</u>	<u>-</u>	<u>(4,696)</u>	<u>(15,968)</u>
NET ASSETS		<u>1,019,498</u>	<u>467,250</u>	<u>1,486,748</u>	<u>1,462,190</u>
FUNDS					
Unrestricted funds	19			1,019,498	973,349
Restricted funds				<u>467,250</u>	<u>488,841</u>
TOTAL FUNDS				<u>1,486,748</u>	<u>1,462,190</u>

The financial statements were approved by the Board of Trustees and authorised for issue on8/8/25.....
and were signed on its behalf by:


P M Dalby - Trustee

The notes form part of these financial statements

HEY Smile Foundation

Consolidated Cash Flow Statement

for the year ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(2,727)	(449,843)
Interest paid		<u>(554)</u>	<u>(1,562)</u>
Net cash used in operating activities		<u>(3,281)</u>	<u>(451,405)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(609)	(1,872)
Purchase of fixed asset investments		(801)	(101,136)
Sale of tangible fixed assets		2,063	-
Sale of fixed asset investments		161,802	201,136
Interest received		<u>537</u>	<u>1,050</u>
Net cash provided by investing activities		<u>162,992</u>	<u>99,178</u>
Cash flows from financing activities			
Loan repayments in year		<u>(11,272)</u>	<u>(10,545)</u>
Net cash used in financing activities		<u>(11,272)</u>	<u>(10,545)</u>
Change in cash and cash equivalents in the reporting period		148,439	(362,772)
Cash and cash equivalents at the beginning of the reporting period		<u>548,403</u>	<u>911,175</u>
Cash and cash equivalents at the end of the reporting period		<u><u>696,842</u></u>	<u><u>548,403</u></u>

The notes form part of these financial statements

Notes to the Consolidated Cash Flow Statement
for the year ended 31 December 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	29,042	(477,953)
Adjustments for:		
Depreciation charges	8,934	8,987
Gain on investments	(56,376)	(54,820)
Interest received	(537)	(1,050)
Interest paid	554	1,562
(Increase)/decrease in debtors	(32,874)	104,547
Increase/(decrease) in creditors	<u>48,530</u>	<u>(31,116)</u>
Net cash used in operations	<u>(2,727)</u>	<u>(449,843)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank and in hand	<u>548,403</u>	<u>148,439</u>	<u>696,842</u>
	<u>548,403</u>	<u>148,439</u>	<u>696,842</u>
Debt			
Debts falling due within 1 year	(11,274)	-	(11,274)
Debts falling due after 1 year	<u>(15,968)</u>	<u>11,272</u>	<u>(4,696)</u>
	<u>(27,242)</u>	<u>11,272</u>	<u>(15,970)</u>
Total	<u>521,161</u>	<u>159,711</u>	<u>680,872</u>

The notes form part of these financial statements

Notes to the Consolidated Financial Statements

for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted funds which have been set aside by the trustees for an essential spend or future purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administration expenses.

Investments

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The variances between market value and original cost or annual revaluation of the investments are shown as unrealised investment gains and losses.

The differences between the original cost or annual valuation and the proceeds of investments disposed of are shown as a gain/(loss) in the statement of financial activities.

The 100% shareholding in the subsidiary is stated at cost.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, and impairment loss is recognised in profit and loss unless is carried at a relevant amount where the impairment loss is a revaluation decrease.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary undertakings on a line by line basis using the acquisition method. A separate Statement of Financial Activities for the charity has not been presented as permitted by the exemption afforded by section 408 of the Companies Act 2006.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	89,664	92,365
Donations	46,537	17,201
Gift aid	-	7
Events and appeals	263,985	151,036
Admissions	-	9,776
Trusts and grants	115,015	292,615
	<u>515,201</u>	<u>563,000</u>

Charitable events and sponsorship are the major funding source for Smile to develop and deliver Smile Foundations activities and objectives. In addition to raising funds Smile events also provide the opportunity to create more awareness of Smile and its programmes and projects.

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

2. DONATIONS AND LEGACIES - continued

Trust and Grants

	2024	2023
	£	£
Ann Watson	1,500	-
Brignall Trust	5,000	50,000
East Riding of Yorkshire Council	-	67,500
Health Tree Foundation	-	5,115
Hull & East Riding Charitable Trust	5,000	-
NHS Humber and North Yorkshire ICB	-	70,000
STA15	50,000	100,000
KCOM	53,515	-
	<u>115,015</u>	<u>292,615</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	56,925	74,914
Deposit account interest	<u>537</u>	<u>1,050</u>
	<u>57,462</u>	<u>75,964</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
Activity	£	£
General		
Funded charitable activity	<u>1,307,267</u>	<u>1,068,594</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
General	<u>409,115</u>	<u>448,093</u>	<u>1,050,055</u>	<u>1,907,263</u>

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

6. GRANTS PAYABLE

	2024 £	2023 £
General		
	<u>448,093</u>	<u>629,385</u>

Grants payable include the following:

	2024 £	2023 £
Active Humber Ltd	-	5,000
Autism Plus	-	5,000
Age UK Hull	5,000	-
Andrew McNicholl Ballet Collective	-	10,000
ARCADE Arts Ltd	-	9,509
Bameen CIC	9,450	4,980
Beverley Cherry Tree Community Centre	-	20,000
Blackburn Sports & Social Community	-	5,852
Boothferry Road Community Project	-	16,850
Bora Shabaa Refugee Community Organisation	4,797	6,542
Bridlington Quay CIC	-	4,980
Bringing Us Together	-	10,000
Care Plus Group Charitable Trust	-	5,000
Carers Plus Yorkshire	-	5,100
Carers Support Centre	5,000	-
CASE Training Services	4,240	5,000
City Healthcare Partnership CIC	-	77,459
City of Hull Sport and Community Group CIC	11,228	-
Closer Communities	-	4,880
Community First Yorkshire	48,000	-
Community Vision	5,000	-
Concrete Youth	4,980	-
Cloverleaf Advocacy 2000 Ltd	-	5,000
Environmental & Management Solutions Limited	33,000	-
FiND	-	4,620
Foresight North East LTD	-	4,996
Fitmums & Friends	8,000	-
Goodwin Development Trust	19,792	-
Groundwork Yorkshire	4,820	13,500
Grants Under £3,000	96,476	114,185
Hornsea Nursery School	-	10,000
Howden Pre-School	-	5,000
Home Start Goole	5,000	-
Hull 4 Heroes	-	3,000
Hull Afro Caribbean Association (HACA)	11,680	9,000
Hull and East Riding CAB	-	14,251

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

6. GRANTS PAYABLE - continued

Hull and East Yorkshire Children's University	-	5,000
Hull City Council (Creative Voice)	-	4,000
Hull Dance CIC	5,480	-
Hull Parent Carer Forum	-	4,998
Hull Red CIC	4,920	4,690
Humber Job Hub	-	4,736
Humber NHS Foundation Trust	-	5,000
KIDS Yorkshire	7,500	-
Inspire School Dance and Drama	-	4,549
JoinedUp Dance Company	-	4,619
Mama T's Dance House CIC	15,000	-
M.A.S.H	-	10,000
Matthew's Enterprise	33,000	-
MHA Communities, Hull & East Riding	-	5,000
Mires Beck Nursery	-	10,020
Movement 2 Music	-	4,920
Middle Child Theatre	6,500	-
Moorlands Charity	-	13,125
Movement2Music	9,920	4,920
Northern Academy of Performing Arts	5,000	4,380
North Lincolnshire Parent Carer Forum	5,000	-
North Lincolnshire Council	-	4,866
North Yorkshire Council	-	25,527
Not Pants CIC	9,995	-
Pocklington Rugby in the Community	-	5,000
Police and Crime Commissioner for Humberside	10,000	-
REEL Creative	5,000	-
Run with it	-	5,000
Sailors Children's Society	-	5,000
She Productions	-	4,560
Solidarity Hull	15,634	9,000
Space2BHeard	-	5,000
Starlight Arts	-	5,000
Talking About Loss	-	4,850
The Downright Special Network	-	6,580
The Faraway CIC	-	5,000
The Green Team	-	18,197
The Herd Theatre	-	10,000
The Hinge Centre	-	13,852
The Lookout	-	5,000
The Peel Project CIC	-	4,855
Thunk-it Theatre	-	4,650
Tigers Trust	4,480	-
Welcome House Hull	14,499	5,125
Wolfpack Theatre	4,475	4,475
York St John	14,867	10,000
Young Playwrights	-	3,107
	<u>448,093</u>	<u>629,385</u>

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

7. SUPPORT COSTS

	Management £	Finance £	Information technology £
General	<u>949,929</u>	<u>5,021</u>	<u>27,619</u>
	Other £	Governance costs £	Totals £
General	<u>46,171</u>	<u>21,315</u>	<u>1,050,055</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	12,660	7,900
Depreciation - owned assets	3,685	3,738
Development costs amortisation	<u>5,249</u>	<u>5,249</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	752,405	836,764
Social security costs	62,285	68,519
Other pension costs	<u>17,301</u>	<u>18,436</u>
	<u>831,991</u>	<u>923,719</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employed Staff	<u>29</u>	<u>33</u>

Notes to the Consolidated Financial Statements - continued
for the year ended 31 December 2024

10. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>-</u>
	<u><u>1</u></u>	<u><u>1</u></u>

The total employee benefits of the key management personnel of the group were £280,710 (2023 - £285,245).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

As restated

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	270,342	292,658	563,000
Charitable activities			
General	452,245	616,349	1,068,594
Investment income	<u>1,050</u>	<u>74,914</u>	<u>75,964</u>
Total	<u>723,637</u>	<u>983,921</u>	<u>1,707,558</u>
EXPENDITURE ON			
Charitable activities			
General	<u>1,002,007</u>	<u>1,238,324</u>	<u>2,240,331</u>
Net gains on investments	<u>54,820</u>	<u>-</u>	<u>54,820</u>
NET INCOME/(EXPENDITURE)	(223,550)	(254,403)	(477,953)
Transfers between funds	<u>119,925</u>	<u>(119,925)</u>	<u>-</u>
Net movement in funds	(103,625)	(374,328)	(477,953)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,071,042</u>	<u>3,019,959</u>	<u>4,091,001</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>967,417</u></u>	<u><u>2,645,631</u></u>	<u><u>3,613,048</u></u>

Notes to the Consolidated Financial Statements - continued
for the year ended 31 December 2024

12. GIFTS IN KIND

Throughout the year the charity received goods and services which were donated. These include:

	2024 £	2023 £
Office Rental - Gosschalks	75,000	75,000
IT Services - The One Point	-	100
Events	14,664	15,202
Equipment - KCOM	-	1,450
Equipment	-	615
	<u>89,664</u>	<u>92,367</u>

13. INTANGIBLE FIXED ASSETS

	Goodwill £	Development costs £	Totals £
GROUP			
COST			
At 1 January 2024 and 31 December 2024	<u>2,857</u>	<u>26,245</u>	<u>29,102</u>
AMORTISATION			
At 1 January 2024	2,857	20,996	23,853
Charge for year	<u>-</u>	<u>5,249</u>	<u>5,249</u>
At 31 December 2024	<u>2,857</u>	<u>26,245</u>	<u>29,102</u>
NET BOOK VALUE			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>5,249</u>	<u>5,249</u>
CHARITY			
COST			
At 1 January 2024 and 31 December 2024	<u>2,857</u>	<u>26,246</u>	<u>29,103</u>
AMORTISATION			
At 1 January 2024	2,857	20,996	23,853
Charge for year	<u>-</u>	<u>5,250</u>	<u>5,250</u>
At 31 December 2024	<u>2,857</u>	<u>26,246</u>	<u>29,103</u>
NET BOOK VALUE			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>5,250</u>	<u>5,250</u>

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
GROUP				
COST OR VALUATION				
At 1 January 2024	2,117,000	6,998	28,985	2,152,983
Additions	-	360	249	609
Disposals	-	-	(2,063)	(2,063)
At 31 December 2024	<u>2,117,000</u>	<u>7,358</u>	<u>27,171</u>	<u>2,151,529</u>
DEPRECIATION				
At 1 January 2024	-	2,089	23,435	25,524
Charge for year	-	1,248	2,437	3,685
At 31 December 2024	-	<u>3,337</u>	<u>25,872</u>	<u>29,209</u>
NET BOOK VALUE				
At 31 December 2024	<u>2,117,000</u>	<u>4,021</u>	<u>1,299</u>	<u>2,122,320</u>
At 31 December 2023	<u>2,117,000</u>	<u>4,909</u>	<u>5,550</u>	<u>2,127,459</u>

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2018	1,283,963	-	-	1,283,963
Valuation in 2022	827,000	-	-	827,000
Cost	<u>6,037</u>	<u>7,358</u>	<u>27,171</u>	<u>40,566</u>
	<u>2,117,000</u>	<u>7,358</u>	<u>27,171</u>	<u>2,151,529</u>

Freehold land and buildings were valued on an open market basis on 3 November 2022 by Garness Jones.

Notes to the Financial Statements - continued

for the year ended 31 December 2024

14. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
CHARITY			
COST			
At 1 January 2024	6,998	27,700	34,698
Additions	360	249	609
Disposals	-	(2,063)	(2,063)
At 31 December 2024	<u>7,358</u>	<u>25,886</u>	<u>33,244</u>
DEPRECIATION			
At 1 January 2024	2,089	22,186	24,275
Charge for year	<u>1,217</u>	<u>2,431</u>	<u>3,648</u>
At 31 December 2024	<u>3,306</u>	<u>24,617</u>	<u>27,923</u>
NET BOOK VALUE			
At 31 December 2024	<u>4,052</u>	<u>1,269</u>	<u>5,321</u>
At 31 December 2023	<u>4,909</u>	<u>5,514</u>	<u>10,423</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
GROUP AND CHARITY			
MARKET VALUE			
At 1 January 2024	953,740	18,732	972,472
Additions	413,651	(413,651)	-
Disposals	(574,356)	574,356	-
Withdrawals		(161,000)	(161,000)
Management fees		(5,027)	(5,027)
Income retained in investment portfolio		4,520	4,520
Revaluations	<u>56,882</u>	-	<u>56,882</u>
At 31 December 2024	<u>849,917</u>	<u>17,930</u>	<u>867,847</u>
NET BOOK VALUE			
At 31 December 2024	<u>849,917</u>	<u>17,930</u>	<u>867,847</u>
At 31 December 2023	<u>953,740</u>	<u>18,732</u>	<u>972,472</u>

There were no investment assets outside the UK. Historical cost of investments being £758,943.

In addition to the above the charity holds shares in subsidiaries costing £100. Shares in group undertakings as at the Balance Sheet date represent the Charity's investment in HEY Smile Events Limited. Below are details of

subsidiaries, where control has been established through investment in share capital or by other means:

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

15. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

JB Willows Working Men's Cottages

Registered office: 61 Queens Garden, Hull, East Yorkshire, HU1 3AE

Nature of business: Charity

	2024	2023
	£	£
Aggregate capital and reserves	2,163,771	2,156,788
Profit for the year	<u>6,983</u>	<u>1,579</u>

HEY SMile Events Limited

Registered office: 61 Queens Garden, Hull, East Yorkshire, HU1 3AE

Nature of business: Dormant Company

	% holding	2024	2023
		£	£
Class of share:			
Ordinary	100	100	100
Aggregate capital and reserves		100	100

Hull Youth Support Trust

Registered office: 161 Unit 5, High Street, Hull East Yorkshire, HU1 1NQ

Nature of business: Charity

	2024	2023
	£	£
Aggregate capital and reserves	(8,326)	(5,829)
Loss for the year	<u>(2,497)</u>	<u>(22,578)</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
GROUP		
Trade debtors	76,293	64,743
Other debtors	12,547	12,547
Prepayments and accrued income	<u>3,464</u>	<u>3,397</u>
	<u>92,304</u>	<u>80,687</u>
	2024	2023
	£	£
CHARITY		
Trade debtors	96,702	75,396
Other debtors	7,202	7,202
Prepayments and accrued income	<u>1,936</u>	<u>913</u>
	<u>105,840</u>	<u>83,511</u>

Notes to the Consolidated Financial Statements - continued
for the year ended 31 December 2024

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
GROUP		
Bank loans and overdrafts (see note 19)	11,274	11,274
Trade creditors	33,070	49,354
Social security and other taxes	15,488	19,973
Other creditors	3,893	4,939
Accruals and deferred income	<u>68,802</u>	<u>19,714</u>
	<u>132,527</u>	<u>105,254</u>
	2024	2023
	£	£
CHARITY		
Bank loans and overdrafts (see note 18)	11,274	11,274
Trade creditors	17,941	43,421
Social security and other taxes	15,488	19,973
Other creditors	3,893	4,939
Accruals and deferred income	<u>66,102</u>	<u>17,914</u>
	<u>114,698</u>	<u>97,521</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 19)	<u>4,696</u>	<u>15,968</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>11,274</u>	<u>11,274</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,696</u>	<u>11,274</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>4,694</u>

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

20. MOVEMENT IN FUNDS

GROUP

	At 1/1/24 As restated £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	48,123	15,373	24,215	87,711
I AM Fund	821,022	(17,673)	-	803,349
NHS - Designated	-	(14,467)	29,293	14,826
ICB - Designated	68,836	(30,447)	(20,900)	17,489
ERYC - Designated	7,669	50,899	(30,000)	28,568
Smile Group - Designated	<u>1,312</u>	<u>2,335</u>	<u>10,000</u>	<u>13,647</u>
	946,962	6,020	12,608	965,590
Restricted funds				
JB Willows Working Men's Cottages	2,156,788	6,983	-	2,163,771
Hull Youth Support Trust	-	(2,497)	2,497	-
Others	34,799	15,885	-	50,684
Spark	3,937	(3,937)	-	-
East Riding of Yorkshire Council	126,431	(2,921)	-	123,510
NHS	148,675	(90,948)	-	57,727
Grant Management	161,577	68,469	(15,105)	214,941
Growing Green and Blue Health	20,457	25,023	-	45,480
ICB	<u>13,422</u>	<u>6,965</u>	<u>-</u>	<u>20,387</u>
	<u>2,666,086</u>	<u>23,022</u>	<u>(12,608)</u>	<u>2,676,500</u>
TOTAL FUNDS	<u><u>3,613,048</u></u>	<u><u>29,042</u></u>	<u><u>-</u></u>	<u><u>3,642,090</u></u>

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

20. MOVEMENT IN FUNDS - continued

GROUP

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	530,393	(515,020)	-	15,373
I AM Fund	-	(74,049)	56,376	(17,673)
NHS - Designated	83,899	(98,366)	-	(14,467)
ICB - Designated	50,406	(80,853)	-	(30,447)
ERYC - Designated	185,004	(134,105)	-	50,899
Smile Group - Designated	36,307	(33,972)	-	2,335
	886,009	(936,365)	56,376	6,020
Restricted funds				
JB Willows Working Men's Cottages	56,728	(49,745)	-	6,983
Hull Youth Support Trust	195	(2,692)	-	(2,497)
Others	344,179	(328,294)	-	15,885
Spark	-	(3,937)	-	(3,937)
East Riding of Yorkshire Council	152,920	(155,841)	-	(2,921)
NHS	-	(90,948)	-	(90,948)
The Health Tree	931	(931)	-	-
Grant Management	205,587	(137,118)	-	68,469
Growing Green and Blue Health	90,915	(65,892)	-	25,023
ICB	142,465	(135,500)	-	6,965
	993,920	(970,898)	-	23,022
TOTAL FUNDS	1,879,929	(1,907,263)	56,376	29,042

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

20. MOVEMENT IN FUNDS - continued

GROUP

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23 As restated
	£	£	£	£
Unrestricted funds				
General fund	234,260	(207,788)	21,651	48,123
I AM Fund	836,782	(15,760)	-	821,022
ICB - Designated	-	-	68,836	68,836
ERYC - Designated	-	-	7,669	7,669
Smile Group - Designated	-	-	1,312	1,312
	<u>1,071,042</u>	<u>(223,548)</u>	<u>99,468</u>	<u>946,962</u>
Restricted funds				
JB Willows Working Men's Cottages	2,155,209	1,579	-	2,156,788
Hull Youth Support Trust	16,749	(22,578)	5,829	-
Others	150,946	(114,835)	(1,312)	34,799
Spark	9,186	(5,249)	-	3,937
East Riding of Yorkshire Council	75,725	58,375	(7,669)	126,431
NHS	475,396	(326,721)	-	148,675
The Health Tree	-	27,480	(27,480)	-
Grant Management	101,748	59,829	-	161,577
Growing Green and Blue Health	-	20,457	-	20,457
ICB	<u>35,000</u>	<u>47,258</u>	<u>(68,836)</u>	<u>13,422</u>
	<u>3,019,959</u>	<u>(254,405)</u>	<u>(99,468)</u>	<u>2,666,086</u>
TOTAL FUNDS	<u>4,091,001</u>	<u>(477,953)</u>	<u>-</u>	<u>3,613,048</u>

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

20. MOVEMENT IN FUNDS - continued

GROUP

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	723,637	(931,425)	-	(207,788)
I AM Fund	-	(70,580)	54,820	(15,760)
	723,637	(1,002,005)	54,820	(223,548)
Restricted funds				
JB Willows Working Men's Cottages	28,726	(27,147)	-	1,579
Hull Youth Support Trust	11,000	(33,578)	-	(22,578)
Others	49,568	(164,403)	-	(114,835)
Spark	-	(5,249)	-	(5,249)
East Riding of Yorkshire Council	355,587	(297,212)	-	58,375
NHS	68,018	(394,739)	-	(326,721)
The Health Tree	27,491	(11)	-	27,480
Grant Management	212,630	(152,801)	-	59,829
Growing Green and Blue Health	59,079	(38,622)	-	20,457
ICB	171,822	(124,564)	-	47,258
	983,921	(1,238,326)	-	(254,405)
TOTAL FUNDS	1,707,558	(2,240,331)	54,820	(477,953)

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

20. MOVEMENT IN FUNDS - continued

CHARITY

	At 1/1/24 As rested £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	54,053	15,374	26,712	96,139
I AM Fund	821,022	(17,673)	-	803,349
ICB - Designated	68,836	(30,447)	(20,900)	17,489
ERYC - Designated	7,669	50,899	(30,000)	28,568
Smile Group - Designated	1,312	2,335	10,000	13,647
NHS - Designated	-	(14,467)	29,293	14,826
	952,892	6,020	15,105	974,018
Restricted funds				
Restricted	34,799	15,885	-	50,684
Spark	3,937	(3,937)	-	-
East Riding of Yorkshire Council	126,431	(2,921)	-	123,510
NHS	148,675	(90,947)	-	57,728
Grant Management	161,577	68,469	(15,105)	214,941
Growing Green and Blue Health	20,457	25,023	-	45,480
ICB	13,422	6,965	-	20,387
	509,298	18,537	(15,105)	512,730
TOTAL FUNDS	1,462,190	24,558	-	1,486,748

Notes to the Consolidated Financial Statements - continued
for the year ended 31 December 2024

20. MOVEMENT IN FUNDS - continued

CHARITY

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	530,394	(515,020)	-	15,374
I AM Fund	-	(74,049)	56,376	(17,673)
ICB - Designated	50,406	(80,853)	-	(30,447)
ERYC - Designated	185,004	(134,105)	-	50,899
Smile Group - Designated	36,307	(33,972)	-	2,335
NHS - Designated	83,899	(98,366)	-	(14,467)
	886,010	(936,365)	56,376	6,020
Restricted funds				
Restricted	344,179	(328,294)	-	15,885
Spark	-	(3,937)	-	(3,937)
East Riding of Yorkshire Council	152,920	(155,841)	-	(2,921)
NHS	1	(90,948)	-	(90,947)
The Health Tree	931	(931)	-	-
Grant Management	205,587	(137,118)	-	68,469
Growing Green and Blue Health	90,915	(65,892)	-	25,023
ICB	142,465	(135,500)	-	6,965
	936,998	(918,461)	-	18,537
TOTAL FUNDS	1,823,008	(1,854,826)	56,376	24,558

Notes to the Consolidated Financial Statements - continued
for the year ended 31 December 2024

20. MOVEMENT IN FUNDS - continued

CHARITY

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23 As restated
	£	£	£	£
Unrestricted funds				
General fund	253,323	(207,788)	8,518	54,053
I AM Fund	1,195,436	(15,760)	(358,654)	821,022
ICB - Designated	-	-	68,836	68,836
ERYC - Designated	-	-	7,669	7,669
Smile Group - Designated	-	-	1,312	1,312
	1,448,759	(223,548)	(272,319)	952,892
Restricted funds				
Restricted	12,643	(114,835)	136,991	34,799
Spark	9,186	(5,249)	-	3,937
East Riding of Yorkshire Council	82,162	58,375	(14,106)	126,431
NHS	336,354	(326,721)	139,042	148,675
The Health Tree	30,040	27,480	(57,520)	-
Grant Management	-	59,829	101,748	161,577
Growing Green and Blue Health	-	20,457	-	20,457
ICB	-	47,258	(33,836)	13,422
	470,385	(233,406)	272,319	509,298
TOTAL FUNDS	1,919,144	(456,954)	-	1,462,190

Notes to the Consolidated Financial Statements - continued
for the year ended 31 December 2024

20. MOVEMENT IN FUNDS - continued

CHARITY

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	723,637	(931,425)	-	(207,788)
I AM Fund	-	(70,580)	54,820	(15,760)
	723,637	(1,002,005)	54,820	(223,548)
Restricted funds				
Restricted	49,568	(164,403)	-	(114,835)
Spark	-	(5,249)	-	(5,249)
East Riding of Yorkshire Council	355,587	(297,212)	-	58,375
NHS	68,018	(394,739)	-	(326,721)
The Health Tree	27,491	(11)	-	27,480
Grant Management	212,630	(152,801)	-	59,829
Growing Green and Blue Health	59,079	(38,622)	-	20,457
ICB	171,822	(124,564)	-	47,258
	944,195	(1,177,601)	-	(233,406)
TOTAL FUNDS	<u>1,667,832</u>	<u>(2,179,606)</u>	<u>54,820</u>	<u>(456,954)</u>

Notes to the Consolidated Financial Statements - continued

for the year ended 31 December 2024

20. MOVEMENT IN FUNDS - continued

Designated funds

I AM Fund - This represents the legacy received from the estate of the late Audrey Mosley. The legacy will be used, for the next 2 years at least, to develop performing arts in the area and as such has been designated by the trustees.

Income and expenditure arising from ERYC, NHS, ICB, Growing Green and Blue Health and other HEY Smile Group projects have historically been shown as restricted funds. On review, the is contract income relating to the provision of a service and therefore not subject to any restriction, however the trustees have designated the income on each contract to a separate fund. The funds have, therefore, now been recognised within designated funds rather than restricted funds.

Restricted funds

JB Willows Working Men's Cottages - This is a group of 18 properties within the boundaries of Hull within a micro community themselves surrounded by greenery, whilst still benefitting from excellent community provisions and easy access to transportation links into the City centre and beyond. This is a subsidiary of HEY Smile Foundation and the fund associated with the entity has been restricted on the basis that its objectives are narrower than those of HEY Smile Foundation.

Hull Youth Support Trust - This project aims to help young economically disadvantaged people become financially independent, by getting started in business by providing affordable business units and access to advice and support. This is a subsidiary of HEY Smile Foundation and the fund associated with the entity has been restricted on the basis that its objectives are narrower than those of HEY Smile Foundation.

Spark - This represents a grant received to cover some of the costs of 'The Beecan' development.

Others - This represents other funds held for restricted purposes, which are immaterial to be presented separately.

East Riding of Yorkshire Council - This represents funds received from the council to deliver various projects throughout the county.

NHS - This represents funds received from the NHS for delivering projects such as green social prescribing.

The Health Tree - This represents funds received to distribute to local worthy causes meeting the prescribed criteria.

HEY Smile was given authority by the original donors to transfer an historic donation amount from the STA15, part of the grant management restricted funds, to HEY Smile Digital, which is a designated fund.

21. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined pension contribution scheme for its employees. The pension cost charges represent contributions payable by the company and amounted to £17,301 (2023: £18,436). Contributions outstanding at 31 December 2024 were £3,793 (2023: £4,839)

22. RELATED PARTY DISCLOSURES

Grants totalling £1,800 were paid to Pocklington Rugby in the Community (2023 - £5,600), a charity of which Andrew Bowden is a trustee. £14,652 was paid to The One Point Limited for IT services (2023 - £38,497), a company who is related via the CEO's partner who is the CSO and a shareholder. Income of £25,044 was received from Help for Health (2023 - £nil), a charity of which Andrew Milner is a trustee. City of Hull Street Angels, a charity the CEO is a trustee of, purchased various items totalling £699 (2023 - £nil).

There were no transactions with the following this year, but in 2023:

- a grant of £10,000 was paid to Hull LGBT+ Community Pride, a charity which Jamie Lewis was a trustee.
- £11,315 was paid to Shared Agenda Solutions Ltd to conduct a feasibility study, a company which Timothy Wigglesworth is a Director of.
- Purchases of £181 were made on the behalf of Help for Health, a charity of which Andrew Milner is a trustee.