

GUISBOROUGH UNIVERSITY OF THE THIRD AGE

Registered charity number 1125829

**FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2025**

DRAYCOTT & KIRK
CHARTERED CERTIFIED ACCOUNTANTS
Cleveland House
92 Westgate
Guisborough
Cleveland
TS14 6AP

GUISBOROUGH UNIVERSITY OF THE THIRD AGE

SUPPORT GROUP INFORMATION
YEAR ENDED 31 MARCH 2025

Trustees	David Curd (Chair) Vaccancy (Vice Chair) Pam Rayment (Secretary) Brian Coulston(Treasurer) John Wardill (Membership Secretary) Pauline Warrington (Activity Support) Moira Stokoe Edna Featherstone Reymond Godfrey
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Address	P Rayment 1 Pine Road Guisborough TS14 1JH
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Bankers	Lloyds Bank plc 83-85 Linthorpe Road Middlesbrough TS1 5BU
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Accountants	Draycott & Kirk Cleveland House 92 Westgate Guisborough Cleveland TS14 6AP
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GUISBOROUGH UNIVERSITY OF THE THIRD AGE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED
31ST MARCH 2025

Names of Charity trustees who manage the charity

David Curd (Chair)
Vacancy (Vice Chair)
Pam Rayment (Secretary)
Brian Coulston (Treasurer)
John Wardill (Membership Secretary)
Pauline Warrington (Activity Support)
Moiria Stokoe
Edna Featherstone
Reymond Godfrey

Structure, governance and management

Governing document:	Constitution
Constitution of the charity:	Association within the Third Age Trust.
Trustee selection methods:	Election by members at the AGM.

Objectives and activities

The objects of the U3A are:-

"The advancement of education and, in particular, the education of older people and those who are retired from full-time work by all means, including associated activities conducive to learning and personal development."

Summary of the main activities undertaken for the public benefit in relation to these Objectives

During the year over 40 specific areas of interest in a range of educational, recreational and leisure activities have been offered to members.
The Trustees have had regard to CC/CCNIs guidance on public benefit.

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Achievements and performance

This has been a steady year with similar financial results to the previous year and assets and reserves increasing. This is despite a background of increasing costs and attempting to limit any increases to members.

In 2024/25 membership was 485 at year end, increasing from the previous year, and similar to pre-pandemic levels. (pre 2020).

Volunteer Group Coordinators continue to provide a range of activities. An Excursions Group continues to organise excursions on a monthly basis.

Careful management of the finances has ensured the sustainability of the Charity for the coming year.

Reserves policy

The trustees consider an amount in reserve representing six months running costs is advisable and that an amount is retained in for excursions to allow for the purchase of tickets in advance.

Review of financial position at the year end

The Trustees consider the financial position at the year end to be good and the prospects for the coming year are positive with normal income streams likely to exceed expenditure.

The trustees declare they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature

B C

Full Name

BRIAN COULSTON

Position

TREASURER

Dated

12/12/25

Independent Examiner's Report to the Trustees of Guisborough University of the Third Age

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 4 to 6

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C N Mason

Chartered Certified Accountant

Draycott & Kirk
Cleveland House
92 Westgate
Guisborough
Cleveland
TS14 6AP

Date

12/12/25

GUISBOROUGH UNIVERSITY OF THE THIRD AGE

Receipts and payments account for the year ended 31 MARCH 2025

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>2023/24</u>
<u>Incoming Resources</u>					
Membership	2	4,827	-	4,827	4,802
Excursions	3	-	9,161	9,161	9,149
Groups		11,834	-	11,834	9,885
Other		-	-	-	43
Gift Aid		668	-	668	818
Interest Received		-	-	-	-
<u>Total Incoming Resources</u>		17,329	9,161	26,490	24,697
<u>Expenditure</u>					
Direct charitable expenditure					
National U3A		1,504	-	1,504	1,212
Northumbria U3a		-	-	-	-
Third Age Matters		-	-	-	214
Licences & insurance		67	-	67	64
Meetings		978	-	978	481
Excursions		-	8,340	8,340	9,599
Group Expenses		33	-	33	175
H F Membership		-	-	-	100
Room Hire		13,506	-	13,506	12,803
Community Room Hire		149	-	149	36
Stationery, Photocopying etc		407	-	407	551
Independent examination		230	-	230	250
Equipment		40	-	40	1,106
<u>Total Expenditure</u>		16,914	8,340	25,254	26,591
Net Incoming/Outgoing Resources		415	821	1,236	(1,894)
Transfers between funds		135	(135)	-	-
Total funds brought forward		10,796	2,572	13,368	15,262
Total funds carried forward		11,346	3,258	14,604	13,368

GUISBOROUGH UNIVERSITY OF THE THIRD AGE
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2025

	This year unrestricted	This year restricted	This year Total
Cash Funds	£	£	£
Cash at bank	11,216	3,258	14,474
Cash in hand	130	-	130
	<u>11,346</u>	<u>3,258</u>	<u>14,604</u>
Other monetary assets			£
Gift Aid			771
Investment assets			£
HF Membership			100
Assets retained for the Charity's own use			
Audio-Visual Equipment			
6 Laptop computers			
Card Games Equipment, Cars Table, Mahjong Sets etc.			
Liabilities			
Room Hire			0
Monies taken in advance for excursions			1,050
Independent examination			<u>250</u>

These Financial Statements were approved by the Trustees on

Date 12/12/25

Signed BK

Full name BRIAN COULSTON

Treasurer Guisborough U3a

GUISBOROUGH UNIVERSITY OF THE THIRD AGE

Notes to the Accounts for the year ended 31st March 2025

1 Accounting Policies

The financial statements have been prepared under the historical cost convention, and are in accordance with the Charities act and Charities Accounting Statement Of Recommended Practice (SORP).

- a. All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.
- b. All expenditure is accounted for gross of VAT, and when incurred.
- c. Reserves policy: The trustees have considered the level of reserves needed in order to maintain the ongoing activities of the charity. The trustees consider that an amount representing six months running costs is advisable and that a further amount is retained regarding excursions to allow for the purchase of tickets in advance.
- d. Equipment is written off in year of purchase.

2 Membership

Included in membership is £2,945 for subscriptions for 2025/26 fset by £2,830 collected in financial year 2023/24. Note that from Jan 2024 the membership fee for those full members with another u3a, was reduced from £7 to £5, under a reciprocal agreement.

3 Excursions

All income and expenditure for 2024/25 was balanced by year end, except fr £1,050 collected for excursions in April 2025

GUISBOROUGH UNIVERSITY OF THE THIRD AGE

Notes to the Accounts for the year ended 31st March 2025

4 Funds

	<u>Opening balance</u>	<u>Incoming resources</u>	<u>Transfer between funds</u>	<u>Outgoing resources</u>	<u>Closing balance</u>
Unrestricted funds	10,796	17,329	135	(16,914)	11,346
Rectricted funds					
Funds for activities	2,572	9,161	(135)	(8,340)	3,258
	2,572	9,161	(135)	(8,340)	3,258

5 Analysis of funds by assets

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Current assets	11,346	3,258	14,604
Current liabilities	(250)	(1,050)	(1,300)
	11,096	2,208	13,304

6 Transactions with trustees and connected persons

During the year there was no transactions with connected persons.

7 Committee indemnity insurance

The capitation payment to The Third Age Foundation includes insurance cover.

8 Control

The group is under the control of the committee..