

Charity Registration No. 1125792

Company Registration No. 06645774 (England and Wales)

BIBLE BY THE BEACH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

BIBLE BY THE BEACH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev D J Bourne Rev D Fenton Rev M Lucas Mrs Y Ibbett Mr N McQuaker Rev M Redhouse Revd. Dr S Vibert
Charity number	1125792
Company number	06645774
Principal address	The Vicarage Vicarage Road Hailsham East Sussex BN27 1BL
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

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BIBLE BY THE BEACH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Bible by the Beach is a registered charity (charity number 1125792) and operates under a Statement of Faith. It has a Board of Trustees and employs two part time Event Co-ordinators, a Chairman's Assistant and Charity Secretary a part time Children's programme lead and also a Youth programme lead. These expanded roles were put in place in 2019 in response to the growing number of families/children who attend Bible by the Beach each year.

Bible by the Beach is a high quality Bible teaching conference and takes place each year in Eastbourne during the first May bank holiday and is in its 13th year (although the event in 2020 was cancelled due to Lockdown and 2021 became an online event).

The Vision – Statement of Aim

Bible by the Beach aims to provide a high quality Bible teaching conference in a lively and contemporary style with a secure platform (clearly conservative evangelical, reformed and gospel-centred) and with a warm-hearted, welcoming generosity, celebrating God's grace. It aims to encourage, strengthen and equip the saints and build up the church through the clear, faithful and applied exposition/teaching of the Bible for all God's people, for all ages, based in Eastbourne but focusing on the whole south east region and beyond.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Context 2020-21

Following 2020, when Bible by the Beach was cancelled in March due to Covid 19 and Lockdown 1 being imposed from 23 March 2020, it was considered important that the momentum of Bible by the Beach as a bible teaching conference serving mainly the south east was maintained and that an event of some kind should take place in 2021.

There was much prayer to discern and navigate a wise way forward in preparing for Bible by the Beach 2021. Given the many unknowns and the ever changing landscape presented by Covid 19 and government restrictions, there were many discussions on whether a live event in-person for some elements of the conference could take place. As Covid 19 rates increased significantly and main sectors of Conference and Hospitality industry were closed and the UK entered Lockdown 3 on 14 March 2021 it became clear that Bible by the Beach 2021 would run in the format of a one day on-line event on Saturday 1 May 2021. In fact the Congress Theatre as a venue had become a Vaccination Centre in 2021 and will only re-open for events on 17 May 2021 (2 weeks after BBTB) as restrictions begin to ease.

As reported in 2020 Trustees report for the year ended 31 July 2020 the reserves stood at £76,138 and grateful thanks are expressed to Friends of Bible by the Beach for their faithful prayer and financial support. In light of this robust financial position the 2021 full one day online event took place.

BIBLE BY THE BEACH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Conference delivery

A Technical Director (Teresa Lyons Adams) who has delivered events for Bible by the Beach in previous years was employed to oversee and organise this event with a Technical team and a fully equipped studio. Although the venue on the day was a studio in High Wycombe the venue for online delegates experience was Eastbourne / Theatre / Seaside cafes so as to bring vibrancy and engagement. There was a live studio with hosts Mark Redhouse and Glen Scrivener providing a reassuring familiarity to delegates who know Bible by the Beach already.

Elements of the day

- Live studio hosts linking aspects of the programme together
- Chat function enabling delegates on the day to engage with each other and the hosts who would do various "shout outs"
- Flavour of Eastbourne – various shots of Eastbourne and the studio had the backdrop of the pier / sea.
- Interviews – Paul Mallard, EMU Music
- Friends Tea
- Chairmans Address
- Coffee breaks and interactive coffee rooms for delegates to visit during the day with speakers visiting at various times.

Delegate Profile

At the last in person conference there was a total of 1517 booked in and this was a significant increase on previous years with many new delegates and a good number of church groups. Databases were used in marketing to past delegates, Friends of Bible by the Beach, churches, group organisers, stewards, exhibitors and therefore it was anticipated that the delegate profile would be similar to an in person conference with mainly south east of England base but moving into other areas around London. It was also anticipated that there would be a further reach into other geographical areas given the ease of accessing online events rather than travelling in person. This has certainly been the experience of church services going online in the past year.

Marketing 2021

Although there had been some adverts placed in publications there was significant marketing activity online in 2021 as a responsive format was required as circumstances kept changing.

Pre- event: Delegates were sent regular updates with various teasers and the latest information with significantly increased traffic in the two weeks prior, using Mailchimp.

The profile on Facebook, Twitter and Instagram has increased significantly There are just over 1500 followers on Twitter, just under 1000 on Facebook and an Instagram account was opened in 2021 and there are now 104 followers! Leading up to the event Tweets happened daily for a month and posting on Facebook and Instagram at least twice a week as well as sending out emails to church leaders and past delegates on an increasing basis as it got closer to the event. Maintaining a higher social media profile is planned by emailing out monthly updates and regularly posting on social media. A Powerpoint outlining the event to church leaders was also sent out.

Website: This moved to a different company NineFootOne to respond quickly as regular updates came in and as a platform was built to host the main online event.

2021 Conference Overview

The theme of the conference was "Under Construction – building healthy churches" based in Paul's letter to Titus.

'So much has changed in recent times, not least with the effects of Covid 19 on all of our lives. However, 'Under Construction' focuses on building a healthy church, a real community, God's people, His church, believers together standing firm, rooted in God's Word, committed to one another and living out for all to see the unchanging gospel of Jesus the King.

How good to know, no matter the uncertainties, the Lord continues to build his church - under construction!

BIBLE BY THE BEACH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

Integral components of the conference

10:00 Welcome

Good Morning BBTB – 2021

10:30 Families Together

with Ed Drew & Awesome Cutlery

11:30 Bible Reading

with David Short and music from EMU (Bible reading 2,3,4 available online)

12:45 Youth Live with music from EMU

14:30 Seminar (seminar 2 available online)

"How to bring a church out of lockdown" looking at Hosea – Jonty and Linda Allcock

15:30 Friends of BBTB Presentation

16:15 Seminar (seminar 2,3 available online)

"Different - Our Witness and the Sins that Work Against It" – David Martin

19:30 Evening Celebration with Paul Mallard

- Bookshop/resources provided by 10 of those
- Exhibition virtual stands showcasing different organisations areas of ministry and service.
- All talks to be available free of charge

In many ways the one day conference ran the majority of familiar components from previous years and there were comments received from delegates online that it was "like being there".

We welcomed 4 speakers to expound the theme from the Bible.

David Short was our main Bible speaker leading 4 Bible readings from Titus. He was very well received and there has been much positive feedback from delegates.

David Short Rector of St. John's Anglican Church in Vancouver, British Columbia

David Martin Director of Irish Church Missions. Leads Christ Church North Dublin

Paul Mallard Pastor - Widcombe Baptist Church in Bath

Jonty & Linda Allcock In ministry at the Globe church, central London.

Bible readings

Talk 1. A Healthy Church: Under Instruction Titus 1:1-9.

Talk 2. A Healthy Church: Constructive Christians Titus 2:1-10.

Talk 3. A Healthy Church: Under Renovation Titus 2:11-15.

Talk 4. A Healthy Church: Devotion in Action Titus 3:1-11.

Seminars

David Martin - Different - Our Witness and the Sins that Work Against It

Seminar 1: The Church - Your Call in a Covid World?

Seminar 2: Your Nation - A Culture that Can Cripple the Great Commission

Seminar 3: Our Goal - Leaving a legacy that lasts.

Jonty and Linda Allcock - "How to bring a church out of lockdown" Restoring a biblical community after the strains of a pandemic.

Seminar 1: Proactive and Compassionate

Seminar 2: Constant and Righteous

Evening Celebration

Paul Mallard

2 Corinthians 12: 1 – 10 Strength in weakness. "My grace is sufficient for you, for my power is made perfect in weakness" verse 9.

BIBLE BY THE BEACH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Musicians

We were grateful once again to EMU music for their ministry with us – some live music in studio and some pre-recorded, songs and hymns to work with the conference theme and talks throughout the day

Childrens Programme

Awesome Cutlery and Faith in Kids combined to bring Families Together - 40 minutes of music, laughter, mayhem, family discussion and Bible action.

We are privileged to partner with Ed Drew, Director of Faith in Kids as he oversees the Children's work at Bible by the Beach. In 2021 he worked with Awesome Cutlery to bring a 45 minute engaging programme for families looking at Jesus's big family photo and answering the question "How do I get into Jesus' big family photo?" embedding the teaching in Titus 3:4 – 5 "But then the kindness and love of God our Saviour was shown. He saved us because of His mercy, not because of good deeds we did to be right with God." God saved us and brought us into his family because of His love and kindness.

Youth Programme

A dynamic 45 minute session took place hosted by Alan Neely and Naomi Sherwood with interviews, music, games, and talks, thinking together about what it looks like to develop a Spiritually Healthy Lifestyle. There were Bible talks from Andy Turnbull.

There was a special note to Youth and Families workers indicating that the online event had been planned very aware that this has been a stressful and challenging year for the area of Youth and Children's ministry, and that many may be exhausted and in need of some encouragement. In preparation for the event part of the aim has been to bless the youth leaders as well as the young people and with that in mind, it was recommended that leaders 'attend' the event with their young people, either on zoom, or in your church building (restrictions permitting), and have a session where someone else has done all the prep!

Following the event the material was adapted and put into a format which could be used for a one off event with Young People, or a mini series.

Bible by the Beach 2021

Digital Delegate Experience (see separate Digital delegate Experience graphics report)

- 1.6k screens (which represents more people) on event day.
 - 500 screens on catch up on the Sunday.
 - Visits to the site in the week following.
 - Main watch time was from 9am through to after the first seminar in the afternoon.
- There was a small dip after that and then peaked again for the Awesome Cutlery concert.
- Lower numbers in the evening on event day.

- The vast majority of people watched for 2 hours or longer.
- BBTB has gone international!

The event was watched from every continent - North America (USA, Canada) and South America (Mexico, Argentina), Europe (Sweden, Finland, Spain, France, Belgium, Germany, Denmark, Cyprus, Slovakia, Bosnia and Herzegovina, Sardinia, Italy, Austria); Asia (India, Pakistan, Nepal, Singapore, Malaysia, South Korea), Africa (Burkina Faso, Nigeria, Egypt, South Africa) and Australasia (Australia and New Zealand).

BSL (British Sign Language)

This was available throughout the one day conference with two signers.

Resources

An e-bookshop selling a wide range of books and resources was provided by the professionally run and popular '10 of those'. There were book 'plugs' at various points in the day by the very popular and engaging Director, Jonathan Carswell and special offers were given to Bible by the Beach delegates of a range of books.

Media

Recordings of previous event talks are all available free of charge on the Bible by the Beach website www.biblebythebeach.org and resources from 2021 are freely available immediately following the event.

BIBLE BY THE BEACH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

Exhibition 'Virtual' Stands

A number of exhibitors were represented online with publicity clips/slides advertising their organisation: Bible Society, Bible Text Publicity Mission, Christian Concern, Feba, Compassion, International Needs, MERF Middle East Reformed Fellowship, Off the Fence, The Christian Institute, The Word for the World Bible Translators. We are grateful to all exhibitors for their support.

In addition The Congress Theatre venue showed its 'under construction' of works being undertaken on The Winter Gardens and Floral Hall, very much echoing the first part of the title of BBTB 2021!

Friends of Bible by the Beach

We gratefully acknowledge those who commit to becoming a Friend of Bible by the Beach, supporting the work prayerfully and financially. Numbers now stand at 170. Trustees host a Friends Tea to acknowledge their thanks to Friends and in 2021 this part of the conference still took place albeit virtually across 3 virtual coffee rooms! This gesture was well received by Friends

Financial review

The result for the year was a deficit on the general unrestricted fund of £40,540 (2020 - surplus of £12,988) . General unrestricted reserves ended the year at £35,598 (2020 - £76,138). Restricted funds carried forward were £6,750 (2020 - £6,750).

We praise God for His faithful provision sustaining us through another year with challenges. We remain grateful for the increased financial support and commitment in prayer from Friends of Bible by the Beach. Overall our ongoing cash flow remains positive which enabled 2021 event to take place to maintain continuity as well as to offer Bible by the Beach free of charge to delegates this year.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure calculated to be between £30,000 and £60,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Update on 2022

29 April – 2 May Congress Theatre (Devonshire Quarter) Eastbourne

The conference theme is "Devoted – inside and out – for Jesus"

Confirmed speakers are: Christopher Ash (main Bible Reading speaker - Psalms), Seminar speakers: Graham Beynon, John Stevens, Linda Allcock.

Thanking God for Bible by the Beach 2021 and looking forward in anticipation to all that lies ahead in 2022 in dependence on Him.

The quotes by delegates in 2021 speak for themselves: Congratulations on such a splendid day yesterday... thank you We were so thrilled that Bible by the Beach could take place this year. As far as we have been concerned the system worked well and media better than expected! We have greatly appreciated David Short's messages as well as the other seminars. Having just completed David's last talk we have found ourselves well challenged to serve our fellowship more clearly to encourage, not unduly complain about trivial matters and to reach out more positively. Thank you all for the planning and hard work - well worth it!

...the online time has been a blessing, thank you to all who have worked so hard to make it possible. I found the Bible readings from Titus an encouragement as we look forward to going back to Church in person. Look forward to 2022 when hopefully we shall all be in the Congress once more.

BIBLE BY THE BEACH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Thank you so much for such a wonderful day, and all the work you put into it to make it so successful. Hopefully this will really help people to decide to come next year in person!

We found the Bible Reading and the Evening Celebration very helpful, and the seminars too - first class and very challenging and encouraging. It is good to have the rest of the programme on as well, and we look forward to watching the Catch Up sessions later. We will continue to pray for the Team and support you in the coming year

Structure, governance and management

The charity is a company limited by guarantee.

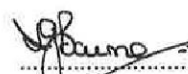
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev D J Bourne	
Mrs L Benn	(Resigned 28 May 2021)
Rt. Rev. W Benn	(Resigned 28 May 2021)
Rev D Fenton	
Rev M Lucas	
Mrs Y Ibbett	
Mr N McQuaker	
Rev M Redhouse	
Revd. Dr S Vibert	

New trustees with suitable gifts and experience are appointed by the existing trustee. Appropriate induction and training procedures are followed.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up. The charity is managed by a Board of Trustees supported by two office staff and volunteers.

The Trustees' report was approved by the Board of Trustees.


.....
Rev D J Bourne
Trustee
Dated: 22.11.2021

BIBLE BY THE BEACH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2021

The trustees, who are also the directors of Bible by the Beach for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BIBLE BY THE BEACH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIBLE BY THE BEACH

I report to the trustees on my examination of the financial statements of Bible by the Beach (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

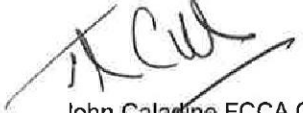
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 23 November 2021

BIBLE BY THE BEACH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	44,753	-	44,753	51,442	-	51,442
Charitable activities	4	45	-	45	-	-	-
Total income		44,798	-	44,798	51,442	-	51,442
Expenditure on:							
Raising funds	5	1,131	-	1,131	3,151	-	3,151
Charitable activities	6	84,207	-	84,207	35,303	-	35,303
Total resources expended		85,338	-	85,338	38,454	-	38,454
Net (expenditure)/income for the year/							
Net movement in funds		(40,540)	-	(40,540)	12,988	-	12,988
Fund balances at 1 August 2020		76,138	6,750	82,888	63,150	6,750	69,900
Fund balances at 31 July 2021		35,598	6,750	42,348	76,138	6,750	82,888

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIBLE BY THE BEACH

STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Trade and other receivables	11	2,817		10,704	
Cash at bank and in hand		47,900		73,419	
		<u>50,717</u>		<u>84,123</u>	
Current liabilities	12	(8,369)		(1,235)	
Net current assets			42,348		82,888
Income funds					
Restricted funds	13		6,750		6,750
Unrestricted funds			35,598		76,138
			<u>42,348</u>		<u>82,888</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.


The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/11/20


Rev D J Bourne
Trustee


Mrs Y Ibbett
Trustee

Company Registration No. 06645774

BIBLE BY THE BEACH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Company information

Bible by the Beach is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The pandemic has had a significant impact on the trust operations. However, it has successfully transitioned to an online presence in 2021 and with good reserves has been able to continue operations.

Plans are in hand for the 2022 conference and the level of current finances enable the trustees to have a reasonable expectation that the charity will have adequate resources to continue an operational existence. Therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Conference fees are recognised as charged for the annual Bible Conference event with sales of ancillary items recognised as received during the event.

BIBLE BY THE BEACH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis when the liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objectives.

Both Support and Governance costs are recharged to the main activity and form part of charitable expenditure with a separate analysis being provided in the notes. Governance costs include those costs associated with meeting the statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs include non-recoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	25% on a straight line basis (fully depreciated)
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Only items in excess of £500 are capitalised to the statement of financial position.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BIBLE BY THE BEACH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BIBLE BY THE BEACH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	39,941	47,311
Grants receivable	4,812	4,131
	<u>44,753</u>	<u>51,442</u>
Donations and gifts		
Donations and gifts	35,248	41,094
Gift aid refunds	4,693	6,217
	<u>39,941</u>	<u>47,311</u>

4 Charitable activities

	2021	2020
	£	£
Sales of ancillary items	45	-

5 Raising funds

	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Promotion and publicity	1,131	3,151

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

6 Charitable activities

	2021 £	2020 £
Staff costs	14,286	14,320
Technical team fees, equipment hire and expenses	44,289	2,600
Speakers expenses and gifts	1,653	599
Musicians fees and expenses	2,010	1,200
Staff and volunteers expenses	424	285
Youth work	2,429	1,419
Catering	-	560
License fees	394	-
	<u>65,485</u>	<u>20,983</u>
Share of support costs (see note 7)	10,922	13,120
Share of governance costs (see note 7)	7,800	1,200
	<u>84,207</u>	<u>35,303</u>

7 Support costs

	Support costs £	Governance costs £	Total 2021 £	Support costs £	Governance costs £	Total 2020 £
Staff costs	8,453	-	8,453	8,050	-	8,050
Insurance	850	-	850	1,962	-	1,962
Print, postage and stationery	222	-	222	229	-	229
Website development	1,094	-	1,094	2,221	-	2,221
Telephone and mobile	15	-	15	19	-	19
Trustees' travel expenses	-	-	-	374	-	374
Miscellaneous	288	-	288	265	-	265
Legal and professional	-	6,600	6,600	-	-	-
Independent examination	-	720	720	-	720	720
Accountancy	-	480	480	-	480	480
	<u>10,922</u>	<u>7,800</u>	<u>18,722</u>	<u>13,120</u>	<u>1,200</u>	<u>14,320</u>
<u>Analysed between</u>						
Charitable activities	<u>10,922</u>	<u>7,800</u>	<u>18,722</u>	<u>13,120</u>	<u>1,200</u>	<u>14,320</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

8 Trustees

The spouse of Trustee Rev M Redhouse was employed by the charity during the year. She received a salary of £8,328 (2020:£7,801) and the charity contributed £250 into a pension for her (2020:£nil) during the year.

There were no Trustees (2020:£374) reimbursed for travelling and accommodation expenses.

The total aggregate amount of donations received (without conditions) from the Trustees amounted to £576 (2020:£807)

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	4	4
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	22,156	22,162
Other pension costs	583	208
	<u> </u>	<u> </u>
	<u>22,739</u>	<u>22,370</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Property, fixtures and equipment

	Fixtures and fittings £
Cost	
At 1 August 2020	458
At 31 July 2021	<u>458</u>
Depreciation and impairment	
At 1 August 2020	458
At 31 July 2021	<u>458</u>
Carrying amount	
At 31 July 2021	<u>-</u>
At 31 July 2020	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

11 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Other receivables	2,153	2,231
Prepayments and accrued income	664	8,473
	<u>2,817</u>	<u>10,704</u>

12 Current liabilities

	2021 £	2020 £
Other taxation and social security	334	35
Other payables	6,600	-
Accruals and deferred income	1,435	1,200
	<u>8,369</u>	<u>1,235</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2019 £	Movement in funds Incoming resources £	Balance at 1 August 2020 £	Movement in funds Incoming resources £	Balance at 31 July 2021 £
Youth work	6,750	-	6,750	-	6,750

Youth work

During the year ended 31 July 2019 a grant and donation were received to fund the youth work at the 2020 conference. The funds will be held over to cover costs at the 2022 conference.

14 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Fund balances are represented by:						
Current assets/ (liabilities)	35,598	6,750	42,348	76,138	6,750	82,888
	<u>35,598</u>	<u>6,750</u>	<u>42,348</u>	<u>76,138</u>	<u>6,750</u>	<u>82,888</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 JULY 2021***

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).