

**Charity Registration No. 1125790**

**SRI VEL MURUGAN AALAYAM TRUST**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# **SRI VEL MURUGAN AALAYAM TRUST**

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**SRI VEL MURUGAN AALAYAM TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their annual report together with the financial statements and Independent examiner's report of the charity for the year ended 31st December 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Structure, Governance and Management**

The charity is controlled by its governing document, a deed of trust and constitutes set by the charity commission.

**Reference and Administrative Details**

**Registered charity number**

1125790

**The Trustees who served during the year**

Mr. K Venayakamoorthy	President
Mr. S Mugunthan	General Secretary
Mr. R Thavendran	Treasurer
Mr. U Ponuthurai	Trustee
Mr. S Manickam	Trustee

The trustees act as trustees for charitable activities of the organisation and are also members of the organisation.

**Financial review**

This year also the charity, with the aid of sound financial management and support of its members and volunteers generated a satisfactory financial outcome with a net increase in funds.

**Going Concern**

The board of trustees has the reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

**Disclosure of information to auditors**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and establish that independent examiner is aware of such information.

On behalf of the board of Trustees

**Mr. S Mugunthan**

General Secretary

10/03/2026

**SRI VEL MURUGAN AALAYAM TRUST  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

We have examined the financial statements set out on pages 1 to 2 that have been prepared under the historical convention.

The trustees are responsible for preparing the financial statements, which give a true and fair view of the state of the organisation and are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation.

In our opinion the financial statements give a true and fair view of the state of affairs of Sri Vel Murugan Aalayam Trust as at 31st December 2024 and of its income and expenditure for the year in review.

**A1 Accountancy**  
5a-7a St. James's Road  
Croydon  
CR0 2SB

Date: 10/03/2026

**SRI VEL MURUGAN AALAYAM TRUST**  
**INCOME AND EXPENDITURE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations receivable	204,450	160,520
	<b><u>204,450</u></b>	<b><u>160,520</u></b>
<b>Expenditure</b>		
Wages and locum salaries	31,710	10,200
Direct charitable expenses	74,605	45,931
Rent	32,455	36,700
Rates	496	1,158
Insurance	2,500	5,200
Light & heat	4,811	2,518
Cleaning	2,013	806
Repairs and maintenance	7,073	78
Printing, postage and stationery	3,507	3,925
Telephone/Advertising	617	681
Motor & travel expenses	4,534	1,525
Bank charges	180	255
Catering & other miscellaneous expenses	3,135	1,182
Interest payable	23,162	14,031
Depreciation	9,571	10,082
	<b><u>200,369</u></b>	<b><u>134,272</u></b>
<b>Net Income for the year</b>	<b><u>4,081</u></b>	<b><u>26,248</u></b>

**SRI VEL MURUGAN AALAYAM TRUST**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

		2024	2023
		£	£
	Notes		
<b>Fixed Assets</b>			
Tangible assets	2	1,107,751	1,117,322
<b>Current Assets</b>			
Bank current account		846	-
Cash in hand		500	100
		<u>1,346</u>	<u>100</u>
<b>Creditors: amounts falling due within one year</b>		<u>25,497</u>	<u>20,136</u>
<b>Net current assets / (liabilities)</b>		<u>-24,151</u>	<u>-20,036</u>
<b>Total assets less current liabilities</b>		1,083,600	1,097,286
<b>Creditors: amounts falling due more than one year</b>	3	298,997	316,764
		<u><b>784,603</b></u>	<u><b>780,522</b></u>
<b>Capital Account</b>	4	<u><b>784,603</b></u>	<u><b>780,522</b></u>

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**SRI VEL MURUGAN AALAYAM TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Accounting Policies**

**Basis of Preparation**

The accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.  
Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment - 20% on written down value.

Fixtures & fittings - 5% on written down value.

**2 Fixed Assets**

<b>Tangible Assets</b>	<b>Land &amp; Property</b>	<b>Equipment</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b><u>Cost</u></b>				
At 1st January 2024	927,351	3,955	266,902	1,198,208
Addition	-	-	-	-
At 31st December 2024	<u>927,351</u>	<u>3,955</u>	<u>266,902</u>	<u>1,198,208</u>
<b><u>Depreciation</u></b>				
At 1st January 2024	-	3,455	77,431	80,886
Charge for the year	-	98	9,473	9,571
At 31st December 2024	<u>-</u>	<u>3,553</u>	<u>86,904</u>	<u>90,457</u>
<b><u>Net book value</u></b>				
At 31st December 2024	<u>927,351</u>	<u>402</u>	<u>179,998</u>	<u>1,107,751</u>
At 31st December 2023	<u>927,351</u>	<u>500</u>	<u>189,471</u>	<u>1,117,322</u>

**SRI VEL MURUGAN AALAYAM TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>3 Long Term Liabilities</b>		
Bank loan	19,598	33,574
Other loan	279,399	283,190
	<b><u>298,997</u></b>	<b><u>316,764</u></b>
<b>4 Capital Account</b>		
Balance at 1st January 2022	780,522	754,274
Net income	4,081	26,248
Revaluation reserve account	-	-
<b>Balance at 31st December 2022</b>	<b><u>784,603</u></b>	<b><u>780,522</u></b>