

**Charity Registration No. 1125790**

**SRI VEL MURUGAN AALAYAM TRUST**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

# **SRI VEL MURUGAN AALAYAM TRUST**

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**SRI VEL MURUGAN AALAYAM TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report together with the financial statements and Independent examiner's report of the charity for the year ended 31st December 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Structure, Governance and Management**

The charity is controlled by its governing document, a deed of trust and constitutes set by the charity commission.

**Reference and Administrative Details**

**Registered charity number**  
1125790

**The Trustees who served during the year**

Mr. K Venayakamoorthy	President
Mr. S Mugunthan	General Secretary
Mr. R Thavendran	Treasurer
Mr. U Ponuthurai	Trustee
Mr. S Manickam	Trustee

The trustees act as trustees for charitable activities of the organisation and are also members of the organisation.

**Financial review**

This year also the charity, with the aid of sound financial management and support of its members and volunteers generated a satisfactory financial outcome with a net increase in funds.

**Going Concern**

The board of trustees has the reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

**Disclosure of information to auditors**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and establish that independent examiner is aware of such information.

On behalf of the board of Trustees

**Mr. S Mugunthan**  
General Secretary  
31.10.2023

**SRI VEL MURUGAN AALAYAM TRUST**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

We have examined the financial statements set out on pages 1 to 2 that have been prepared under the historical convention.

The trustees are responsible for preparing the financial statements, which give a true and fair view of the state of the organisation and are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation.

In our opinion the financial statements give a true and fair view of the state of affairs of Sri Vel Murugan Aalayam Trust as at 31st December 2022 and of its income and expenditure for the year in review.

**A1 Accountancy**

5a-7a St. James's Road  
Croydon  
CR0 2SB

Date: 31.10.2023

**SRI VEL MURUGAN AALAYAM TRUST**  
**INCOME AND EXPENDITURE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations receivable	180,253	149,490
Grants receivables		4,500
	<b><u>180,253</u></b>	<b><u>153,990</u></b>
<b>Expenditure</b>		
Wages and locum salaries	9,300	16,965
Direct charitable expenses	62,416	54,411
Rent	24,800	500
Rates	1,121	374
Insurance	986	1,894
Light & heat	584	3,415
Repairs and maintenance	6,301	3,385
Printing, postage and stationery	2,343	119
Telephone/Advertising	627	554
Motor & travel expenses	1,737	3,975
Legal and professional fees		2,194
Bank charges		911
Catering & other miscellaneous expenses	14,355	6,694
Interest payable	19,312	18,569
Depreciation	10,650	10,945
	<b><u>154,532</u></b>	<b><u>124,905</u></b>
<b>Net Income for the year</b>	<b><u>25,721</u></b>	<b><u>29,085</u></b>

**SRI VEL MURUGAN AALAYAM TRUST**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

		<b>2022</b>		<b>2021</b>	
		£	£	£	£
	<b>Notes</b>				
<b>Fixed Assets</b>					
Tangible assets	<b>2</b>		1,127,404		1,136,576
<b>Current Assets</b>					
Bank current account		795		5,104	
Cash in hand		100		100	
		<u>895</u>		<u>5,204</u>	
<b>Creditors: amounts falling due within one year</b>		<u>18,900</u>		<u>33,596</u>	
<b>Net current assets / (liabilities)</b>			<u>-18,005</u>		<u>-28,392</u>
<b>Total assets less current liabilities</b>			1,109,399		1,108,184
<b>Creditors: amounts falling due more than one year</b>	<b>3</b>		355,125		379,631
			<u><b>754,274</b></u>		<u><b>728,553</b></u>
<b>Capital Account</b>	<b>4</b>		<u><b>754,274</b></u>		<u><b>728,553</b></u>
			-		

# SRI VEL MURUGAN AALAYAM TRUST

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting Policies

##### Basis of Preparation

The accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.  
Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment - 20% on written down value.  
Fixtures & fittings - 5% on written down value.

#### 2 Fixed Assets

##### Tangible Assets

	Land & Property	Equipment	Fixtures & fittings	Total
	£		£	£
<b><u>Cost</u></b>				
At 1st January 2022	927,351	3,955	265,424	1,196,730
Addition	-	-	1,478	1,478
At 31st December 2022	927,351	3,955	266,902	1,198,208
<b><u>Depreciation</u></b>				
At 1st January 2022	-	3,192	56,962	60,154
Charge for the year	-	153	10,497	10,650
At 31st December 2022	-	3,345	67,459	70,804
<b><u>Net book value</u></b>				
At 31st December 2022	927,351	610	199,443	1,127,404
At 31st December 2021	927,351	763	208,462	1,136,576

**SRI VEL MURUGAN AALAYAM TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>3 Long Term Liabilities</b>		
Bank loan	79,475	94,517
Other loan	275,650	285,114
	<b><u>355,125</u></b>	<b><u>379,631</u></b>
<b>4 Capital Account</b>		
Balance at 1st January 2022	728,553	699,468
Net income	25,721	29,085
Revaluation reserve account	-	-
<b>Balance at 31st December 2022</b>	<b><u>754,274</u></b>	<b><u>728,553</u></b>