

**Charity Registration No. 1125790**

**SRI VEL MURUGAN AALAYAM TRUST**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

# **SRI VEL MURUGAN AALAYAM TRUST**

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**SRI VEL MURUGAN AALAYAM TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their annual report together with the financial statements and Independent examiner's report of the charity for the year ended 31st December 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Structure, Governance and Management**

The charity is controlled by its governing document, a deed of trust and constitutes set by the charity commission.

**Reference and Administrative Details**

**Registered charity number**  
1125790

**The Trustees who served during the year**

Mr. K Venayakamoorthy	President
Mr. S Mugunthan	General Secretary
Mr. R Thavendran	Treasurer
Mr. U Ponuthurai	Trustee
Mr. S Manickam	Trustee

The trustees act as trustees for charitable activities of the organisation and are also members of the organisation.

**Financial review**

This year also the charity, with the aid of sound financial management and support of its members and volunteers generated a satisfactory financial outcome with a net increase in funds.

**Going Concern**

The board of trustees has the reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

**Disclosure of information to auditors**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and establish that independent examiner is aware of such information.

On behalf of the board of Trustees

**Mr. S Mugunthan**  
General Secretary  
31.10.2022

**SRI VEL MURUGAN AALAYAM TRUST**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

We have examined the financial statements set out on pages 1 to 2 that have been prepared under the historical convention.

The trustees are responsible for preparing the financial statements, which give a true and fair view of the state of the organisation and are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation.

In our opinion the financial statements give a true and fair view of the state of affairs of Sri Vel Murugan Aalayam Trust as at 31st December 2021 and of its income and expenditure for the year in review.

**A1 Accountancy**

5a-7a St. James's Road  
Croydon  
CR0 2SB

Date: 31.10.2022

**SRI VEL MURUGAN AALAYAM TRUST**  
**INCOME AND EXPENDITURE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations receivable	149,490	152,243
Grants receivables	4,500	12,014
	<b><u>153,990</u></b>	<b><u>164,257</u></b>
<b>Expenditure</b>		
Wages and locum salaries	16,965	11,965
Direct charitable expenses	54,411	33,768
Rent	500	
Rates	374	374
Insurance	1,894	960
Light & heat	3,415	252
Repairs and maintenance	3,385	374
Printing, postage and stationery	119	232
Telephone/Advertising	554	476
Motor & travel expenses	3,975	3,412
Legal and professional fees	2,194	
Bank charges	911	36
Catering & other miscellaneous expenses	6,694	14,661
Interest payable	18,569	10,541
Depreciation	10,945	11,558
	<b><u>124,905</u></b>	<b><u>88,609</u></b>
<b>Net Income for the year</b>	<b><u>29,085</u></b>	<b><u>75,648</u></b>

**SRI VEL MURUGAN AALAYAM TRUST**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

		<b>2021</b>		<b>2020</b>	
		£	£	£	£
	<b>Notes</b>				
<b>Fixed Assets</b>					
Tangible assets	<b>2</b>		1,136,576		1,014,802
<b>Current Assets</b>					
Bank current account		5,104		1,080	
Cash in hand		100			
		<u>5,204</u>		<u>1,080</u>	
<b>Creditors: amounts falling due within one year</b>		<u>33,596</u>		<u>18,696</u>	
<b>Net current assets / (liabilities)</b>			<u>-28,392</u>		<u>-17,616</u>
<b>Total assets less current liabilities</b>			1,108,184		997,186
<b>Creditors: amounts falling due more than one year</b>	<b>3</b>		379,631		297,718
			<u><b>728,553</b></u>		<u><b>699,468</b></u>
<b>Capital Account</b>	<b>4</b>		<u><b>728,553</b></u>		<u><b>699,468</b></u>

# SRI VEL MURUGAN AALAYAM TRUST

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 Accounting Policies

##### Basis of Preparation

The accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.  
Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment - 20% on written down value.  
Fixtures & fittings - 5% on written down value.

#### 2 Fixed Assets

##### Tangible Assets

	Land & Property	Equipment	Fixtures & fittings	Total
	£		£	£
<b><u>Cost</u></b>				
At 1st January 2021	798,777	3,955	261,279	1,064,011
Addition	128,574	-	4,145	132,719
At 31st December 2021	927,351	3,955	265,424	1,196,730
<b><u>Depreciation</u></b>				
At 1st January 2021	-	3,001	46,208	49,209
Charge for the year	-	191	10,754	10,945
At 31st December 2021	-	3,192	56,962	60,154
<b><u>Net book value</u></b>				
At 31st December 2021	927,351	763	208,462	1,136,576
At 31st December 2020	798,777	954	215,071	1,014,802

**SRI VEL MURUGAN AALAYAM TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>3 Long Term Liabilities</b>		
Bank loan	94,517	297,718
Other loan	285,114	
	<b><u>379,631</u></b>	<b><u>297,718</u></b>
<b>4 Capital Account</b>		
Balance at 1st January 2021	699,468	623,820
Net income	29,085	75,648
Revaluation reserve account	-	-
<b>Balance at 31st December 2021</b>	<b><u>728,553</u></b>	<b><u>699,468</u></b>