

# KINGDOM LIGHT CENTRE

England & Wales · Charity number 1125789

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06025545](#)

**Registered** 2008-09-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 25 Howard Drive  
Borehamwood  
WD6 2PW

**Phone** 07947684645

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN RELIGION IN THE KNOWLEDGE AND POWER OF THE GOSPEL FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF CHRISTIAN FESTIVALS, PRODUCING AN/OR DISTRIBUTING LITERATURE ON CHRISTIANITY TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION.

**Activities:** we are a faith based organisation involved in helping people discover and fulfil their potentials by restoring their hope and confidence. we are involved in transforming our community by providing services to those in need and creating a vibrant environment for people to socialise.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Hertfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£208,616	£71,667	-	-
2023-12-31	£223,980	£110,362	-	-
2022-12-31	£140,570	£65,812	-	-
2021-12-31	£118,788	£72,324	-	-
2020-12-31	£77,343	£44,527	-	-

## Trustees

Name	Role	Appointed
FOLAJIMI AYODELE ADEDOYIN		
Nicholas Chanda		
OLADAPO BADEJO		2013-10-25
adebola oludare		2015-10-05

**KINGDOM LIGHT CENTRE**

England & Wales - Charity number 1125789

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# Accounts

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**KINGDOM LIGHT CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024**

**Company reg. no 06025545**

**Charity reg. no. 1125789**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# KINGDOM LIGHT CENTRE LIMITED

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Balance sheet	10
Notes to the financial statements	11 - 14

## KINGDOM LIGHT CENTRE LIMITED

### Company Information

Directors/Trustees	Mr Ayodele Adedoyin Mr Nicholas Chanda Mr Oladapo Badejo Mrs Adebola Oludare
Registered company number	6025545
Charity number	1125789
Registered office	25 Howard Drive Borehamwood Herts WD6 2PW
Accountants	Tunji Ogedengbe 36 Daffodil Close Hatfield Hertfordshire AL10 9FF

**KINGDOM LIGHT CENTRE LIMITED**  
**DIRECTORS' REPORT**  
**FOR YEAR ENDED 31 DECEMBER 2024**

The directors and trustees present their report and the accounts for the year ended 31 December 2024

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

**Legal and Administrative details**

Kingdom Light Centre was incorporated as a private company, limited by guarantee, on 12/12/2006, company number 6025545

**Trustees**

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

**Directors**

Mr Ayodele Adedoyin  
Mr Nicholas Chanda  
Mr Oladapo Badejo  
Mrs Adebola Oludare

**Structure, Governance and Management**

**Governing Document**

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. It is governed by its Memorandum and Articles of Association incorporated on 12/12/2006 . The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

## **KINGDOM LIGHT CENTRE LIMITED**

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#### **Governing document continued.....**

No director has any beneficial interest in the charitable company. The number of guarantors at 31 December 2016 was three. Every member of the Charity promises that if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

#### **Recruitment and Appointment of Trustees**

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co-opt members to a committee so long as those co-opted members do not exceed one half of the total number of trustees on that committee.

#### **Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events were these will be of use for the undertaking of the role.

#### **Organisational Structure**

The trustees, which at present there are four, provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

#### **Assets held on behalf of another charity**

There are no assets held on behalf of another charity.

**KINGDOM LIGHT CENTRE LIMITED**  
**DIRECTORS' REPORT (Continued)**  
**FOR YEAR ENDED 31 DECEMBER 2024**

**Risk Management**

The trustees have a risk management strategy that includes:

- i. An annual review of the risks the charity may face;
- ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

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The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

**Objectives**

The charity's objects are:

- The advancement of the Christian religion worldwide
- The relief of poverty worldwide.
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town centre of Hatfield and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects. These objectives have continued throughout the year and remain unchanged.

The strategies employed to achieve the charity's objectives are to:

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To promote festivals celebrations and exhibitions and otherwise develop community and fellowship

To coordinate advise and administer churches

To carry out and direct disciplinship evangelistic missionary and ecumenical activity

To support administer or set up other charities

To set up, administer or support training and educational facilities including but not limited to day nurseries, playschools and other educational establishments.

To provide advice, resources and services to those affected by social and economic circumstances

To establish and maintain development projects in small scale economic development and medical programmes.

To make investments in the aid of the finances to carry on further activities.

The charity has serveral powers permitted by the Memorandum of Association that allow the above strategies be achieved.

**KINGDOM LIGHT CENTRE LIMITED**

**DIRECTORS' REPORT (Continued)  
FOR YEAR ENDED 31 DECEMBER 2024**

Activities for public benefit

The charity's main activities for the year were:

- Established forums to reach out to the community
- Promoted festivals, celebrations and exhibitions and outreaches
- Feeds the Homeless on Tuesdays and Thursdays
- Drop in center for young people on Friday nights where young people age 12-17 come in to play like table tennis, pool, scrabble etc and have tea and coffee.

**Charity fund raising**

The church has regular and committed members who give tithes and other donations for the furtherance of the church's activities.

**Achievements and Performance**

The trustees are pleased to report the following that during the year reported the charity achieved the following:

- Built a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions,
- Played key role in the establishment of street pastors in
- Organizing/supporting Family fun days with other churches in town during which we had a "give away" stall and gave out to items ranging from clothing to household items and small electrical appliances (donated by members) to 125 people in the community free of charge
- We have been able to provide music and refreshments in the market square every quarter
- We organised and hosted a musical festival for the town.

Approved by Ayodele Adedoyin on behalf of the trustees

Date: 12th April 2025

**KINGDOM LIGHT CENTRE LIMITED**

**INDEPENDENT EXAMINER'S REPORT  
FOR YEAR ENDED 31 DECEMBER 2024**

**TO THE DIRECTORS OF - Kingdom Light Centre Limited**

I report on the accounts of the charity for the year ended 31 December 2024 which is set out on pages 9 to 14.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- , • examine the accounts under section 145 of Charities Act 2011;
- , • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- , • state whether particular matters have come to my attention.

**BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 12th April 2025

**KINGDOM LIGHT CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	197,023		197,023	212,387
Activities in furtherance of charity's object		-	-	-	-
Donation received			-	-	-
Gift aid		11,593	-	11,593	11,593
<b>Total incoming resources</b>		<b>208,616</b>	<b>-</b>	<b>208,616</b>	<b>223,980</b>
<b>RESOURCES EXPENDED</b>					
Grants payable - individual			-	-	-
Cost of generating funds	4	7,706	-	7,706	48,125
Costs of activities in furtherance of charities objects	5	63,542	-	63,542	61,860
Management and governance costs		419	-	419	376
<b>Total resources expended</b>		<b>71,667</b>	<b>-</b>	<b>71,667</b>	<b>110,362</b>
<b>Funds written off</b>					
<b>Net (Outgoing)/Income resources for year</b>		<b>136,949</b>	<b>-</b>	<b>136,949</b>	<b>113,619</b>
Prior Year Adjustment				-	-
<b>Balance b/fwd</b>		<b>829,225</b>		<b>829,225</b>	<b>715,606</b>
<b>BALANCE AT END OF YEAR</b>		<b>966,174</b>	<b>-</b>	<b>966,174</b>	<b>829,225</b>

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**KINGDOM LIGHT CENTRE LIMITED**  
**Balance Sheet**

**AS AT 31 DECEMBER 2024**

	Notes	2024 Total Funds £	2023 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	498,392	501,167
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year			
Cash at Bank		468,131	328,408
		<b>468,131</b>	<b>328,408</b>
<b>Creditors: amounts falling due</b>			
within one year	12	350	350
		<b>350</b>	<b>350</b>
<b>Creditors: amounts falling due</b>			
more than one year	12	-	-
		-	-
<b>NET ASSETS</b>			
		<b>966,174</b>	<b>829,225</b>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	966,174	829,225
General - restricted	1e		
<b>TOTAL FUNDS</b>			
		<b>966,174</b>	<b>829,225</b>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Trustees on 12th April 2025 and signed on their behalf by:

Ayodele Adedoyin - Trustee

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements  
FOR YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Instruments and Fixtures	20% Straight line
Mini Bus	25% Straight line

**Taxation**

The charitable company has dormant status for corporation tax by HMRC.

**2. DONATIONS AND GIFTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Offering	192,094	211,520
Gift Aid	12,574	11,593
Interest	3,947	868
	<b><u>208,616</u></b>	<b><u>223,980</u></b>

**3. ACTIVITIES FOR GENERATING FUNDS**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>
<b><u>-</u></b>	<b><u>-</u></b>

**KINGDOM LIGHT CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2024**

**4. COSTS OF GENERATING FUNDS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Office expenses	1,813	1,246
Utilities	3,185	1,855
Insurance	725	1,552
Maintenance & Gardening	1,984	43,472
	<b>7,706</b>	<b>48,125</b>
	<b>7,706</b>	<b>48,125</b>

**5. CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salary related costs	27,522	26,000
Honorarium payments	2,900	3,150
Stationary and printing	450	-
Conference costs	326	2,031
Training	-	375
Depreciation	2,775	2,775
Central Office/WEM	3,756	-
Office expenses	320	-
Welfare	1,250	1,950
Charges	7	-
Hospitality	2,981	2,550
Web & Telephone	947	913
Donation/Gifts	846	986
Professional Fees	500	1,929
Waste/Cleaning	-	100
Youth/Children	149	1,200
Charity	2,850	3,461
Vehicle expenses and travel costs	3,603	4,783
Equipment	11,375	7,118
Multimedia	200	231
Outreach	-	2,100
Love your neighbour	785	209
	<b>63,542</b>	<b>61,860</b>
	<b>63,542</b>	<b>61,860</b>

**KINGDOM LIGHT CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2024**

**6. GOVERNANCE COSTS**

	<b>2024</b>	<b>2023</b>
	£	£
Accountancy fees		350
Legal and professional fees	419	26
	<b>419</b>	<b>376</b>
	<b>419</b>	<b>376</b>

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Tangible fixed assets				
Current assets		498,392	498,392	501,167
Current liabilities		468,131	468,131	328,408
		- 350 -	350 -	350
	-	-	<b>966,174</b>	<b>966,174</b>
	-	-	<b>966,174</b>	<b>829,225</b>

**8. RESTRICTED FUNDS**

<b>B/f</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>PYA</b>	<b>PYA</b>
	£	£	£	£
829,225	208,616	- 71,667	-	-
<b>829,225</b>	<b>208,616</b>	<b>- 71,667</b>		
	<b>208,616</b>	<b>- 71,667</b>		

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements - continued  
FOR YEAR ENDED 31 DECEMBER 2024**

**9. UNRESTRICTED FUNDS**

Funds from Tithes and church offerings consist of the majority of the unrestricted funding.

**10. TANGIBLE FIXED ASSETS**

	Property	Mini Bus	Equipment	Total
Cost	£	£		£
As at 1 January 2024	495,618	4,900	6,199	506,717
Additions	-	-	-	-
At 31 December 2024	<u>495,618</u>	<u>4,900</u>	<u>6,199</u>	<u>506,717</u>
Depreciation				
As at 1 January 2024		2,450	3,100	5,550
Charge for the year		1,225	1,550	2,775
At 31 December 2024	-	<u>3,675</u>	<u>4,650</u>	<u>8,325</u>
Net book value				
<b>At 31 December 2023</b>	<u>495,618</u>	<u>3,675</u>	<u>4,649</u>	<u>503,942</u>
<b>At 31 December 2024</b>	<u>495,618</u>	<u>1,225</u>	<u>1,549</u>	<u>498,392</u>

**11. DIRECTORS AND EMPLOYEES**

**Staff costs were as follows:**

	2024	2023
	£	£
Wages and salaries		
Social security costs	-	-
	<u>-</u>	<u>-</u>

The directors did not receive any remuneration or expenses.

The average number of staff employed by the charity during the year was 3. There were no employees whose emoluments amounted to over £60,000 in the year. There were no employees for whom retirement benefits are accruing under a money purchase pension scheme.

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements - continued  
FOR YEAR ENDED 31 DECEMBER 2024**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Accruals and deferred income	350	350
	<u><b>350</b></u>	<u><b>350</b></u>

**KINGDOM LIGHT CENTRE**

England & Wales - Charity number 1125789

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# Accounts

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**KINGDOM LIGHT CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023**

**Company reg. no 06025545**  
**Charity reg. no. 1125789**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# KINGDOM LIGHT CENTRE LIMITED

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**FOR YEAR ENDED 31 DECEMBER 2023**

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Approved by Ayodele Adedoyin on behalf of the trustees

Date: 25th Sept 2024

**KINGDOM LIGHT CENTRE LIMITED**

**INDEPENDENT EXAMINER'S REPORT  
FOR YEAR ENDED 31 DECEMBER 2023**

**TO THE DIRECTORS OF - Kingdom Light Centre Limited**

I report on the accounts of the charity for the year ended 31 December 2023 which is set out on pages 9 to 14.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- , • examine the accounts under section 145 of Charities Act 2011;
- , • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- , • state whether particular matters have come to my attention.

**BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 25th Sept 2024

**KINGDOM LIGHT CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	212,387		212,387	132,658
Activities in furtherance of charity's object		-	-	-	-
Donation received			-	-	-
Gift aid		11,593	-	11,593	7,912
<b>Total incoming resources</b>		<b>223,980</b>	<b>-</b>	<b>223,980</b>	<b>140,570</b>
<b>RESOURCES EXPENDED</b>					
Grants payable - individual			-	-	-
Cost of generating funds	4	48,125	-	48,125	7,347
Costs of activities in furtherance of charities objects	5	61,860	-	61,860	58,163
Management and governance costs		376	-	376	301
<b>Total resources expended</b>		<b>110,362</b>	<b>-</b>	<b>110,362</b>	<b>65,812</b>
<b>Funds written off</b>					
<b>Net (Outgoing)/Income resources for year</b>		<b>113,619</b>	<b>-</b>	<b>113,619</b>	<b>74,758</b>
Prior Year Adjustment				-	-
<b>Balance b/fwd</b>		<b>715,606</b>		<b>715,606</b>	<b>640,848</b>
<b>BALANCE AT END OF YEAR</b>		<b>829,225</b>	<b>-</b>	<b>829,225</b>	<b>715,606</b>

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**KINGDOM LIGHT CENTRE LIMITED**  
**Balance Sheet**

**AS AT 31 DECEMBER 2023**

	<b>Notes</b>	<b>2023 Total Funds £</b>	<b>2022 Total Funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	10	501,167	503,942
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year			
Cash at Bank		328,408	211,913
		<b>328,408</b>	<b>211,913</b>
<b>Creditors: amounts falling due within one year</b>			
	12	350	250
		<b>350</b>	<b>250</b>
<b>Creditors: amounts falling due more than one year</b>			
	12	-	-
		-	-
<b>NET ASSETS</b>		<b>829,225</b>	<b>715,606</b>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	829,225	715,606
General - restricted	1e		
<b>TOTAL FUNDS</b>		<b>829,225</b>	<b>715,606</b>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Trustees on 25th Sept 2024 and signed on their behalf by:

Ayodele Adedoyin - Trustee

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements  
FOR YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Instruments and Fixtures	20% Straight line
Mini Bus	25% Straight line

**Taxation**

The charitable company has dormant status for corporation tax by HMRC.

**2. DONATIONS AND GIFTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Offering	211,520	124,158
Gift Aid	11,593	7,912
Grant		8,500
Interest	868	-
Love Your Neighbour Project	-	-
	<b><u>223,980</u></b>	<b><u>140,570</u></b>

**3. ACTIVITIES FOR GENERATING FUNDS**

<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>
<b><u>-</u></b>	<b><u>-</u></b>

**KINGDOM LIGHT CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2023**

**4. COSTS OF GENERATING FUNDS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Office expenses	1,246	2,245
Utilities	1,855	1,487
Insurance	1,552	651
Maintenance & Gardening	43,472	2,965
	<b>48,125</b>	<b>7,347</b>
	<b>48,125</b>	<b>7,347</b>

**5. CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salary related costs	26,000	26,916
Honorarium payments	3,150	3,650
Stationary and printing	-	17
Conference costs	2,031	2,610
Training	375	140
Depreciation	2,775	2,775
Central Office/WEM	-	15
Office expenses	-	882
Welfare	1,950	2,400
Charges	-	112
Hospitality	2,550	2,399
Web & Telephone	913	453
Donation/Gifts	986	368
Music	-	2,400
Professional Fees	1,929	-
Waste/Cleaning	100	-
Youth/Children	1,200	-
Charity	3,461	3,000
Vehicle expenses and travel costs	4,783	5,939
Equipment	7,118	3,242
Multimedia	231	144
Outreach	2,100	200
Other miscellaneous expenses	-	500
Love your neighbour	209	-
	<b>61,860</b>	<b>58,163</b>
	<b>61,860</b>	<b>58,163</b>

**KINGDOM LIGHT CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2023**

**6. GOVERNANCE COSTS**

	<b>2023</b>	<b>2022</b>
	£	£
Accountancy fees	350	250
Legal and professional fees	26	51
	<b>376</b>	<b>301</b>
	<b>376</b>	<b>301</b>

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Tangible fixed assets				
Current assets		501,167	501,167	503,942
Current liabilities		328,408	328,408	211,913
		- 350 -	350 -	250
	-	-	<b>829,225</b>	<b>829,225</b>
	-	-	<b>829,225</b>	<b>715,606</b>

**8. RESTRICTED FUNDS**

<b>B/f</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>PYA</b>	<b>PYA</b>
	£	£	£	£
715,606	223,980	- 110,362	-	-
<b>715,606</b>	<b>223,980</b>	<b>- 110,362</b>		
	<b>223,980</b>	<b>- 110,362</b>		

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements - continued  
FOR YEAR ENDED 31 DECEMBER 2023**

**9. UNRESTRICTED FUNDS**

Funds from Tithes and church offerings consist of the majority of the unrestricted funding.

**10. TANGIBLE FIXED ASSETS**

<b>Cost</b>	<b>Property</b>	<b>Mini Bus</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>		<b>£</b>
As at 1 January 2023	495,618	4,900	6,199	506,717
Additions	-	-	-	-
At 31 December 2023	<u>495,618</u>	<u>4,900</u>	<u>6,199</u>	<u>506,717</u>
Depreciation				
As at 1 January 2023		1,225	1,550	2,775
Charge for the year		1,225	1,550	2,775
At 31 December 2023	-	<u>2,450</u>	<u>3,100</u>	<u>5,550</u>
Net book value				
<b>At 31 December 2022</b>	<u>495,618</u>	<u>3,675</u>	<u>4,649</u>	<u>503,942</u>
<b>At 31 December 2023</b>	<u>495,618</u>	<u>2,450</u>	<u>3,099</u>	<u>501,167</u>

**11. DIRECTORS AND EMPLOYEES**

**Staff costs were as follows:**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries		
Social security costs	-	-
	<u>-</u>	<u>-</u>

The directors did not receive any remuneration or expenses.

The average number of staff employed by the charity during the year was 3. There were no employees whose emoluments amounted to over £60,000 in the year. There were no employees for whom retirement benefits are accruing under a money purchase pension scheme.

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements - continued  
FOR YEAR ENDED 31 DECEMBER 2023**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accruals and deferred income	350	250
	<b><u>350</u></b>	<b><u>250</u></b>

**KINGDOM LIGHT CENTRE**

England & Wales - Charity number 1125789

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# Accounts

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**KINGDOM LIGHT CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022**

**Company reg. no 06025545  
Charity reg. no. 1125789**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

## KINGDOM LIGHT CENTRE LIMITED

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Directors' report	4 - 7
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Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 14

## KINGDOM LIGHT CENTRE LIMITED

### Company Information

Directors/Trustees	Mr Ayodele Adedoyin Mr Nicholas Chanda Mr Oladapo Badejo Mrs Adebola Oludare
Registered company number	6025545
Charity number	1125789
Registered office	25 Howard Drive Borehamwood Herts WD6 2PW
Accountants	Tunji Ogedengbe 36 Daffodil Close Hatfield Hertfordshire AL10 9FF

**KINGDOM LIGHT CENTRE LIMITED**  
**DIRECTORS' REPORT**  
**FOR YEAR ENDED 31 DECEMBER 2022**

The directors and trustees present their report and the accounts for the year ended 31 December 2022

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

**Legal and Administrative details**

Kingdom Light Centre was incorporated as a private company, limited by guarantee, on 12/12/2006, company number 6025545

**Trustees**

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

**Directors**

Mr Ayodele Adedoyin  
Mr Nicholas Chanda  
Mr Oladapo Badejo  
Mrs Adebola Oludare

**Structure, Governance and Management**

**Governing Document**

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. It is governed by its Memorandum and Articles of Association incorporated on 12/12/2006 . The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

**KINGDOM LIGHT CENTRE LIMITED**  
**DIRECTORS' REPORT (Continued)**  
**FOR YEAR ENDED 31 DECEMBER 2022**

**Governing document continued.....**

No director has any beneficial interest in the charitable company. The number of guarantors at 31 December 2016 was three. Every member of the Charity promises that if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

**Recruitment and Appointment of Trustees**

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co-opt members to a committee so long as those co-opted members do not exceed one half of the total number of trustees on that committee.

**Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

**Organisational Structure**

The trustees, which at present there are four, provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

**Assets held on behalf of another charity**

There are no assets held on behalf of another charity.

## **KINGDOM LIGHT CENTRE LIMITED**

### **DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2022**

#### **Risk Management**

The trustees have a risk management strategy that includes:

- i. An annual review of the risks the charity may face;
- ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

#### **Objectives**

The charity's objects are:

- The advancement of the Christian religion worldwide
- The relief of poverty worldwide.
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town centre of Hatfield and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects. These objectives have continued throughout the year and remain unchanged.

The strategies employed to achieve the charity's objectives are to:

To establish churches, cell groups, and community centres

To promote festivals celebrations and exhibitions and otherwise develop community and fellowship

To coordinate advise and administer churches

To carry out and direct disciplinship evangelistic missionary and ecumenical activity

To support administer or set up other charities

To set up, administer or support training and educational facilities including but not limited to day nurseries, playschools and other educational establishments.

To provide advice, resources and services to those affected by social and economic circumstances

To establish and maintain development projects in small scale economic development and medical programmes.

To make investments in the aid of the finances to carry on further activities.

The charity has serveral powers permitted by the Memorandum of Association that allow the above strategies be achieved.

## **KINGDOM LIGHT CENTRE LIMITED**

### **DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2022**

Activities for public benefit

The charity's main activities for the year were:

- Established forums to reach out to the community
- Promoted festivals, celebrations and exhibitions and outreaches
- Feeds the Homeless on Tuesdays and Thursdays
- Drop in center for young people on Friday nights where young people age 12-17 come in to play like table tennis, pool, scrabble etc and have tea and coffee.

#### **Charity fund raising**

The church has regular and committed members who give tithes and other donations for the furtherance of the church's activities.

#### **Achievements and Performance**

The trustees are pleased to report the following that during the year reported the charity achieved the following:

- Built a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions,
- Played key role in the establishment of street pastors in
- Organizing/supporting Family fun days with other churches in town during which we had a "give away" stall and gave out to items ranging from clothing to household items and small electrical appliances (donated by members) to 125 people in the community free of charge
- We have been able to provide music and refreshments in the market square every quarter
- We organised and hosted a musical festival for the town.

Approved by Ayodele Adedoyin on behalf of the trustees

Date: 18th Sept 2023

**KINGDOM LIGHT CENTRE LIMITED**

**INDEPENDENT EXAMINER'S REPORT  
FOR YEAR ENDED 31 DECEMBER 2022**

**TO THE DIRECTORS OF - Kingdom Light Centre Limited**

I report on the accounts of the charity for the year ended 31 December 2022 which is set out on pages 9 to 14.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- , • examine the accounts under section 145 of Charities Act 2011;
- , • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- , • state whether particular matters have come to my attention.

**BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 18th Sept 2023

**KINGDOM LIGHT CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	140,570		140,570	118,788
Activities in furtherance of charity's object		-	-	-	-
Donation received			-	-	-
Gift aid Receivable			-	-	-
<b>Total incoming resources</b>		<b>140,570</b>	<b>-</b>	<b>140,570</b>	<b>118,788</b>
<b>RESOURCES EXPENDED</b>					
Grants payable - individual			-	-	-
Cost of generating funds	4	7,347	-	7,347	11,989
Costs of activities in furtherance of charities objects	5	58,163	-	58,163	60,037
Management and governance costs		301	-	301	298
<b>Total resources expended</b>		<b>65,812</b>	<b>-</b>	<b>65,812</b>	<b>72,324</b>
<b>Funds written off</b>					
<b>Net (Outgoing)/Income resources for year</b>		<b>74,758</b>	<b>-</b>	<b>74,758</b>	<b>46,464</b>
Prior Year Adjustment				-	-
<b>Balance b/fwd</b>		<b>640,848</b>		<b>640,848</b>	<b>594,384</b>
<b>BALANCE AT END OF YEAR</b>		<b>715,606</b>	<b>-</b>	<b>715,606</b>	<b>640,848</b>

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**KINGDOM LIGHT CENTRE LIMITED**  
**Balance Sheet**

**AS AT 31 DECEMBER 2022**

	Notes	2022 Total Funds £	2021 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	503,942	495,618
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year			
Cash at Bank		211,913	145,480
		<u>211,913</u>	<u>145,480</u>
<b>Creditors: amounts falling due</b>			
within one year	12	250	250
		<u>250</u>	<u>250</u>
<b>Creditors: amounts falling due</b>			
more than one year	12	-	-
		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>715,606</u></u>	<u><u>640,848</u></u>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	715,606	640,848
General - restricted	1e		
<b>TOTAL FUNDS</b>		<u><u>715,606</u></u>	<u><u>640,848</u></u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Trustees on 18th Sept 2023 and signed on their behalf by:

Ayodele Adedoyin - Trustee

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements  
FOR YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Instruments and Fixtures	20% Straight line
Mini Bus	25% Straight line

**Taxation**

The charitable company has dormant status for corporation tax by HMRC.

**2. DONATIONS AND GIFTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Offering	124,158	83,086
Gift Aid	7,912	3,485
Grant	8,500	-
HMRC JRS Grant	-	11,917
Love Your Neighbour Project	-	20,300
	<b><u>140,570</u></b>	<b><u>118,788</u></b>

**3. ACTIVITIES FOR GENERATING FUNDS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
	<b><u>-</u></b>	<b><u>-</u></b>

**KINGDOM LIGHT CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2022**

**4. COSTS OF GENERATING FUNDS**

	<b>2022</b>	<b>2021</b>
	£	£
Office expenses	2,245	3,401
Utilities	1,487	1,352
Insurance	651	1,209
Maintenance & Gardening	2,965	6,027
	<b>7,347</b>	<b>11,989</b>

**5. CHARITABLE ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	£	£
Salary related costs	26,916	27,556
Honorarium payments	3,650	1,200
Stationary and printing	17	27
Conference costs	2,610	373
Training	140	770
Depreciation	2,775	-
Central Office/WEM	15	-
Office expenses	882	48
Welfare	2,400	980
Charges	112	760
Hospitality	2,399	182
Web & Telephone	453	576
Donation/Gifts	368	300
Music	2,400	1,988
Charity	3,000	1,850
Vehicle expenses and travel costs	5,939	1,420
Equipment	3,242	1,288
Multimedia	144	-
Outreach	200	-
Other miscellaneous expenses	500	420
Love your neighbour	-	20,300
	<b>58,163</b>	<b>60,037</b>

**KINGDOM LIGHT CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2022**

**6. GOVERNANCE COSTS**

	2022	2021
	£	£
Accountancy fees	250	250
Legal and professional fees	51	300
	<b>301</b>	<b>550</b>
	<b>301</b>	<b>550</b>

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted	Unrestricted	2022	2021
	£	£	£	£
Tangible fixed assets				
Current assets		503,942	503,942	495,618
Current liabilities		211,913	211,913	145,480
		- 250 -	- 250 -	- 250
	-	-	<b>715,606</b>	<b>640,848</b>
	-	-	<b>715,606</b>	<b>640,848</b>

**8. RESTRICTED FUNDS**

B/f	Incoming	Outgoing	PYA	PYA
£	£	£	£	£
640,848	140,570	- 65,812	-	-
<b>640,848</b>	<b>140,570</b>	<b>- 65,812</b>		
<b>640,848</b>	<b>140,570</b>	<b>- 65,812</b>		

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements - continued  
FOR YEAR ENDED 31 DECEMBER 2022**

**9. UNRESTRICTED FUNDS**

Funds from Tithes and church offerings consist of the majority of the unrestricted funding.

**10. TANGIBLE FIXED ASSETS**

	<b>Property</b>	<b>Mini Bus</b>	<b>Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2022	495,618	-	-	495,618
Additions	-	4,900	6,199	11,099
At 31 December 2022	<u>495,618</u>	<u>4,900</u>	<u>6,199</u>	<u>506,717</u>
Depreciation				
As at 1 January 2022				-
Charge for the year		1,225	1,550	2,775
At 31 December 2022	-	<u>1,225</u>	<u>1,550</u>	<u>2,775</u>
Net book value				
<b>At 31 December 2021</b>	<u>495,618</u>			<u>495,618</u>
<b>At 31 December 2022</b>	<u><b>495,618</b></u>	<u><b>3,675</b></u>	<u><b>4,649</b></u>	<u><b>503,942</b></u>

**11. DIRECTORS AND EMPLOYEES**

**Staff costs were as follows:**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries		
Social security costs		
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

The directors did not receive any remuneration or expenses.

The average number of staff employed by the charity during the year was 3. There were no employees whose emoluments amounted to over £60,000 in the year. There were no employees for whom retirement benefits are accruing under a money purchase pension scheme.

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements - continued  
FOR YEAR ENDED 31 DECEMBER 2022**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accruals and deferred income	250	250
	<b><u>250</u></b>	<b><u>250</u></b>

**KINGDOM LIGHT CENTRE**

England & Wales - Charity number 1125789

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# Accounts

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**KINGDOM LIGHT CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

**Company reg. no 06025545**  
**Charity reg. no. 1125789**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

## KINGDOM LIGHT CENTRE LIMITED

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Notes to the financial statements	11 - 14

## KINGDOM LIGHT CENTRE LIMITED

### Company Information

Directors/Trustees	Mr Ayodele Adedoyin Mr Nicholas Chanda Mr Oladapo Badejo Mrs Adebola Oludare
Registered company number	6025545
Charity number	1125789
Registered office	25 Howard Drive Borehamwood Herts WD6 2PW
Accountants	Tunji Ogedengbe 36 Daffodil Close Hatfield Hertfordshire AL10 9FF

**KINGDOM LIGHT CENTRE LIMITED**  
**DIRECTORS' REPORT**  
**FOR YEAR ENDED 31 DECEMBER 2021**

The directors and trustees present their report and the accounts for the year ended 31 December 2021

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

**Legal and Administrative details**

Kingdom Light Centre was incorporated as a private company, limited by guarantee, on 12/12/2006, company number 6025545

**Trustees**

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

**Directors**

Mr Ayodele Adedoyin  
Mr Nicholas Chanda  
Mr Oladapo Badejo  
Mrs Adebola Oludare

**Structure, Governance and Management**

**Governing Document**

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. It is governed by its Memorandum and Articles of Association incorporated on 12/12/2006 . The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

**KINGDOM LIGHT CENTRE LIMITED**  
**DIRECTORS' REPORT (Continued)**  
**FOR YEAR ENDED 31 DECEMBER 2021**

**Governing document continued.....**

No director has any beneficial interest in the charitable company. The number of guarantors at 31 December 2016 was three. Every member of the Charity promises that if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

**Recruitment and Appointment of Trustees**

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co-opt members to a committee so long as those co-opted members do not exceed one half of the total number of trustees on that committee.

**Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

**Organisational Structure**

The trustees, which at present there are four, provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

**Assets held on behalf of another charity**

There are no assets held on behalf of another charity.

## **KINGDOM LIGHT CENTRE LIMITED**

### **DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2021**

#### **Risk Management**

The trustees have a risk management strategy that includes:

- i. An annual review of the risks the charity may face;
- ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

#### **Objectives**

The charity's objects are:

- The advancement of the Christian religion worldwide
- The relief of poverty worldwide.
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town centre of Hatfield and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects. These objectives have continued throughout the year and remain unchanged.

The strategies employed to achieve the charity's objectives are to:

To establish churches, cell groups, and community centres

To promote festivals celebrations and exhibitions and otherwise develop community and fellowship

To coordinate advise and administer churches

To carry out and direct disciplinship evangelistic missionary and ecumenical activity

To support administer or set up other charities

To set up, administer or support training and educational facilities including but not limited to day nurseries, playschools and other educational establishments.

To provide advice, resources and services to those affected by social and economic circumstances

To establish and maintain development projects in small scale economic development and medical programmes.

To make investments in the aid of the finances to carry on further activities.

The charity has serveral powers permitted by the Memorandum of Association that allow the above strategies be achieved.

## **KINGDOM LIGHT CENTRE LIMITED**

### **DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2021**

Activities for public benefit

The charity's main activities for the year were:

- Established forums to reach out to the community
- Promoted festivals, celebrations and exhibitions and outreaches
- Feeds the Homeless on Tuesdays and Thursdays
- Drop in center for young people on Friday nights where young people age 12-17 come in to play like table tennis, pool, scrabble etc and have tea and coffee.

#### **Charity fund raising**

The church has regular and committed members who give tithes and other donations for the furtherance of the church's activities.

#### **Achievements and Performance**

The trustees are pleased to report the following that during the year reported the charity achieved the following:

- Built a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions,
- Played key role in the establishment of street pastors in
- Organizing/supporting Family fun days with other churches in town during which we had a "give away" stall and gave out to items ranging from clothing to household items and small electrical appliances (donated by members) to 125 people in the community free of charge
- We have been able to provide music and refreshments in the market square every quarter
- We organised and hosted a musical festival for the town.

Approved by Ayodele Adedoyin on behalf of the trustees

Date: 23rd Sept 2022

**KINGDOM LIGHT CENTRE LIMITED**

**INDEPENDENT EXAMINER'S REPORT  
FOR YEAR ENDED 31 DECEMBER 2021**

**TO THE DIRECTORS OF - Kingdom Light Centre Limited**

I report on the accounts of the charity for the year ended 31 December 2021 which is set out on pages 9 to 14.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- , • examine the accounts under section 145 of Charities Act 2011;
- , • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- , • state whether particular matters have come to my attention.

**BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 23rd Sept 2022

**KINGDOM LIGHT CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	118,788		118,788	77,343
Activities in furtherance of charity's object		-	-	-	-
Donation received			-	-	-
Gift aid Receivable			-	-	-
<b>Total incoming resources</b>		<b>118,788</b>	<b>-</b>	<b>118,788</b>	<b>77,343</b>
<b>RESOURCES EXPENDED</b>					
Grants payable - individual			-	-	-
Cost of generating funds	4	11,989	-	11,989	3,227
Costs of activities in furtherance of charities objects	5	60,037	-	60,037	41,002
Management and governance costs		298	-	298	298
<b>Total resources expended</b>		<b>72,324</b>	<b>-</b>	<b>72,324</b>	<b>44,527</b>
<b>Funds written off</b>					
<b>Net (Outgoing)/Income resources for year</b>		<b>46,464</b>	<b>-</b>	<b>46,464</b>	<b>32,816</b>
Prior Year Adjustment				-	2,795
<b>Balance b/fwd</b>		<b>594,384</b>		<b>594,384</b>	<b>564,363</b>
<b>BALANCE AT END OF YEAR</b>		<b>640,848</b>	<b>-</b>	<b>640,848</b>	<b>594,384</b>

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**KINGDOM LIGHT CENTRE LIMITED**  
**Balance Sheet**

**AS AT 31 DECEMBER 2021**

	Notes	2021 Total Funds £	2020 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	495,618	495,618
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year			
Cash at Bank		145,480	99,016
		<u>145,480</u>	<u>99,016</u>
<b>Creditors: amounts falling due</b>			
within one year	12	250	250
		<u>250</u>	<u>250</u>
<b>Creditors: amounts falling due</b>			
more than one year	12	-	-
		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u><b>640,848</b></u>	<u><b>594,384</b></u>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	640,848	594,384
General - restricted	1e		
<b>TOTAL FUNDS</b>		<u><b>640,848</b></u>	<u><b>594,384</b></u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Trustees on 23rd Sept 2022 and signed on their behalf by:

Ayodele Adedoyin - Trustee

**KINGDOM LIGHT CENTRE LIMITED**  
**Notes to the Financial Statements**  
**FOR YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Instruments and Fixtures	20% Straight line
Mini Bus	25% Straight line

**Taxation**

The charitable company has dormant status for corporation tax by HMRC.

**2. DONATIONS AND GIFTS**

	<b>2021</b>	<b>2020</b>
	£	£
Offering	83,086	47,774
Gift Aid	3,485	12,762
HMRC JRS Grant	11,917	16,807
Love Your Neighbour Project	20,300	
	<b><u>118,788</u></b>	<b><u>77,343</u></b>

**3. ACTIVITIES FOR GENERATING FUNDS**

	<b>2021</b>	<b>2020</b>
	£	£
	<u>-</u>	<u>-</u>

**KINGDOM LIGHT CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2021**

**4. COSTS OF GENERATING FUNDS**

	<b>2021</b>	<b>2020</b>
	£	£
Office expenses	3,401	936
Utilities	1,352	1,151
Insurance	1,209	-
Children	-	-
Maintenance & Gardening	6,027	1,140
	<b>11,989</b>	<b>3,227</b>

**5. CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	£	£
Salary related costs	27,556	30,768
Honoraria payments	1,200	720
Stationary and printing	27	53
Conference costs	373	591
Training	220	129
Central Office/WEM	-	500
Office expenses	48	336
Welfare	980	1,096
Charges	760	
Hospitality	182	276
Web & Telephone	576	571
Donation/Gifts	300	110
Music	1,988	
Charity	1,850	2,882
Vehicle expenses and travel costs	1,420	1,759
Zonal dues	-	85
Equipment	1,288	87
Training	550	668
Other miscellaneous expenses	420	370
Love your neighbour	20,300	
	<b>60,037</b>	<b>41,002</b>

**KINGDOM LIGHT CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2021**

**6. GOVERNANCE COSTS**

	2020	2021
	£	£
Accountancy fees	250	250
Legal and professional fees	300	48
	<b>550</b>	<b>298</b>
	<b>550</b>	<b>298</b>

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted	Unrestricted	2021	2021
	£	£	£	£
Tangible fixed assets				
Current assets		495,618	495,618	495,618
Current liabilities		145,480	145,480	99,016
		- 250 -	250 -	250
	-	-	<b>640,848</b>	<b>640,848</b>
	-	-	<b>640,848</b>	<b>594,384</b>

**8. RESTRICTED FUNDS**

B/f	Incoming	Outgoing	PYA	2021
	£	£	£	Total
	£	£	£	£
594,384	118,788	- 72,324	-	640,848
<b>594,384</b>	<b>118,788</b>	<b>- 72,324</b>		<b>640,848</b>
	<b>118,788</b>	<b>- 72,324</b>		<b>640,848</b>

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements - continued  
FOR YEAR ENDED 31 DECEMBER 2021**

**9. UNRESTRICTED FUNDS**

Funds from Tithes and church offerings consist of the majority of the unrestricted funding.

**10. TANGIBLE FIXED ASSETS**

	<b>Property</b>	<b>Mini Bus</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2021	495,618		495,618
Additions	-	-	-
At 31 December 2021	<u>495,618</u>	<u>-</u>	<u>495,618</u>
 Depreciation			
As at 1 January 2021			-
Charge for the year		-	-
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>
 Net book value			
<b>At 31 December 2020</b>	<u><b>495,618</b></u>	<u><b>-</b></u>	<u><b>495,618</b></u>
 <b>At 31 December 2021</b>	<u><b>495,618</b></u>	<u><b>-</b></u>	<u><b>495,618</b></u>

**11. DIRECTORS AND EMPLOYEES**

**Staff costs were as follows:**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries		
Social security costs		-
	<u>-</u>	<u>-</u>

The directors did not receive any remuneration or expenses.

The average number of staff employed by the charity during the year was 3. There were no employees whose emoluments amounted to over £60,000 in the year. There were no employees for whom retirement benefits are accruing under a money purchase pension scheme.

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements - continued  
FOR YEAR ENDED 31 DECEMBER 2021**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Accruals and deferred income	250	250
	<b><u>250</u></b>	<b><u>250</u></b>



**KINGDOM LIGHT CENTRE**

England & Wales - Charity number 1125789

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# Accounts

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**KINGDOM LIGHT CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020**

**Company reg. no 06025545**

**Charity reg. no. 1125789**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

# KINGDOM LIGHT CENTRE LIMITED

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## KINGDOM LIGHT CENTRE LIMITED

### Company Information

Directors/Trustees	Mr Ayodele Adedoyin Mr Nicholas Chanda Mr Oladapo Badejo Mrs Adebola Oludare
Registered company number	6025545
Charity number	1125789
Registered office	25 Howard Drive Borehamwood Herts WD6 2PW
Accountants	Tunji Ogedengbe 36 Daffodil Close Hatfield Hertfordshire AL10 9FF

**KINGDOM LIGHT CENTRE LIMITED**  
**DIRECTORS' REPORT**  
**FOR YEAR ENDED 31 DECEMBER 2020**

The directors and trustees present their report and the accounts for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

**Legal and Administrative details**

Kingdom Light Centre was incorporated as a private company, limited by guarantee, on 12/12/2006, company number 6025545

**Trustees**

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

**Directors**

Mr Ayodele Adedoyin  
Mr Nicholas Chanda  
Mr Oladapo Badejo  
Mrs Adebola Oludare

**Structure, Governance and Management**

**Governing Document**

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. It is governed by its Memorandum and Articles of Association incorporated on 12/12/2006 . The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

## **KINGDOM LIGHT CENTRE LIMITED**

### **DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2020**

#### **Governing document continued.....**

No director has any beneficial interest in the charitable company. The number of guarantors at 31 December 2016 was three. Every member of the Charity promises that if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

#### **Recruitment and Appointment of Trustees**

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co-opt members to a committee so long as those co-opted members do not exceed one half of the total number of trustees on that committee.

#### **Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events were these will be of use for the undertaking of the role.

#### **Organisational Structure**

The trustees, which at present there are four, provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

#### **Assets held on behalf of another charity**

There are no assets held on behalf of another charity.

**KINGDOM LIGHT CENTRE LIMITED**  
**DIRECTORS' REPORT (Continued)**  
**FOR YEAR ENDED 31 DECEMBER 2020**

**Risk Management**

The trustees have a risk management strategy that includes:

- i. An annual review of the risks the charity may face;
- ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

**Objectives**

The charity's objects are:

- The advancement of the Christian religion worldwide
- The relief of poverty worldwide.
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town centre of Hatfield and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects. These objectives have continued throughout the year and remain unchanged.

The strategies employed to achieve the charity's objectives are to:

To establish churches, cell groups, and community centres

To promote festivals celebrations and exhibitions and otherwise develop community and fellowship

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To support administer or set up other charities

To set up, administer or support training and educational facilities including but not limited to day nurseries, playschools and other educational establishments.

To provide advice, resources and services to those affected by social and economic circumstances

To establish and maintain development projects in small scale economic development and medical programmes.

To make investments in the aid of the finances to carry on further activities.

The charity has serveral powers permitted by the Memorandum of Association that allow the above strategies be achieved.

## **KINGDOM LIGHT CENTRE LIMITED**

### **DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2020**

Activities for public benefit

The charity's main activities for the year were:

- Established forums to reach out to the community
- Promoted festivals, celebrations and exhibitions and outreaches
- Feeds the Homeless on Tuesdays and Thursdays
- Drop in center for young people on Friday nights where young people age 12-17 come in to play like table tennis, pool, scrabble etc and have tea and coffee.

#### **Charity fund raising**

The church has regular and committed members who give tithes and other donations for the furtherance of the church's activities.

#### **Achievements and Performance**

The trustees are pleased to report the following that during the year reported the charity achieved the following:

- Built a wider network of relationships within the local community to enable the community's involvement in the charity's exhibitions,
- Played key role in the establishment of street pastors in
- Organizing/supporting Family fun days with other churches in town during which we had a "give away" stall and gave out to items ranging from clothing to household items and small electrical appliances (donated by members) to 125 people in the community free of charge
- We have been able to provide music and refreshments in the market square every quarter
- We organised and hosted a musical festival for the town.

Approved by Ayodele Adedoyin on behalf of the trustees

Date: 8th Sept 2021

**KINGDOM LIGHT CENTRE LIMITED**

**INDEPENDENT EXAMINER'S REPORT  
FOR YEAR ENDED 31 DECEMBER 2020**

**TO THE DIRECTORS OF - Kingdom Light Centre Limited**

I report on the accounts of the charity for the year ended 31 December 2020 which is set out on pages 9 to 14.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- , • examine the accounts under section 145 of Charities Act 2011;
- , • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- , • state whether particular matters have come to my attention.

**BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 8th Sept 2021

**KINGDOM LIGHT CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	77,343		77,343	62,669
Activities in furtherance of charity's object		-	-	-	-
Donation received			-	-	-
Gift aid Receivable			-	-	-
<b>Total incoming resources</b>		<b>77,343</b>	<b>-</b>	<b>77,343</b>	<b>62,669</b>
<b>RESOURCES EXPENDED</b>					
Grants payable - individual			-	-	-
Cost of generating funds	4	3,227	-	3,227	6,832
Costs of activities in furtherance of charities objects	5	41,002	-	41,002	34,350
Management and governance costs		298	-	298	298
<b>Total resources expended</b>		<b>44,527</b>	<b>-</b>	<b>44,527</b>	<b>41,481</b>
<b>Funds written off</b>					
<b>Net (Outgoing)/Income resources for year</b>		<b>32,816</b>	<b>-</b>	<b>32,816</b>	<b>21,189</b>
Prior Year Adjustment	-	2,795	-	2,795	9,293
<b>Balance b/fwd</b>		<b>564,363</b>		<b>564,363</b>	<b>552,467</b>
<b>BALANCE AT END OF YEAR</b>		<b>594,384</b>	<b>-</b>	<b>594,384</b>	<b>564,363</b>

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**KINGDOM LIGHT CENTRE LIMITED**  
**Balance Sheet**

**AS AT 31 DECEMBER 2020**

	Notes	2020 Total Funds £	2019 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	495,618	495,618
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year			
Cash at Bank		99,016	68,995
		<b>99,016</b>	<b>68,995</b>
<b>Creditors: amounts falling due</b>			
within one year	12	250	250
		<b>250</b>	<b>250</b>
<b>Creditors: amounts falling due</b>			
more than one year	12	-	-
		<b>-</b>	<b>-</b>
<b>NET ASSETS</b>		<b>594,384</b>	<b>564,363</b>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	594,384	564,363
General - restricted	1e		
<b>TOTAL FUNDS</b>		<b>594,384</b>	<b>564,363</b>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Trustees on 2nd Sept 2020 and signed on their behalf by:

Ayodele Adedoyin - Trustee

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements  
FOR YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Instruments and Fixtures	20% Straight line
Mini Bus	25% Straight line

**Taxation**

The charitable company has dormant status for corporation tax by HMRC.

**2. DONATIONS AND GIFTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Offering	47,774	62,669
Gift Aid	12,762	
HMRC JRS Grant	16,807	
	<u><u>77,343</u></u>	<u><u>62,669</u></u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
	<u><u>-</u></u>	<u><u>-</u></u>

**KINGDOM LIGHT CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2020**

**4. COSTS OF GENERATING FUNDS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Office expenses	936	3,191
Utilities	1,151	1,305
Insurance	-	565
Children	-	250
Maintenamce & Gardening	1,140	1,521
	<b>3,227</b>	<b>6,832</b>

**5. CHARITABLE ACTIVITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Salary related costs	30,768	25,000
Honoraria payments	720	1,550
Stationary and printing	53	36
Conference costs	591	1,004
Training	129	122
Central Office/WEM	500	440
Office expenses	336	
Welfare	1,096	200
Hospitality	276	1,024
Web & Telephone	571	787
Donation/Gifts	110	
Charity	2,882	1,270
Vehicle expenses and travel costs	1,759	1,640
Zonal dues	85	50
Equipment	87	828
Training	668	-
Other miscellaneous expenses	370	398
	<b>41,002</b>	<b>34,350</b>

**KINGDOM LIGHT CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2020**

**6. GOVERNANCE COSTS**

	<b>2020</b>	<b>2019</b>
	£	£
Accountancy fees	250	250
Legal and professional fees	48	48
	<b>298</b>	<b>7,835</b>
	<b>298</b>	<b>7,835</b>

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2020</b>	<b>2019</b>
	£	£	£	£
Tangible fixed assets				
Current assets		495,618	495,618	495,618
Current liabilities		99,016	99,016	68,995
		- 250 -	250 -	250
	-	-	<b>594,384</b>	<b>564,363</b>
	-	-	<b>594,384</b>	<b>564,363</b>

**8. RESTRICTED FUNDS**

<b>B/f</b>		<b>Incoming</b>	<b>Outgoing</b>	<b>PYA</b>	<b>2019</b>
	£	£	£	£	Total
					£
	564,363	77,343 -	44,527	-	597,179
	<b>564,363</b>	<b>77,343 -</b>	<b>44,527</b>		<b>597,179</b>
	<b>564,363</b>	<b>77,343 -</b>	<b>44,527</b>		<b>597,179</b>

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements - continued  
FOR YEAR ENDED 31 DECEMBER 2020**

**9. UNRESTRICTED FUNDS**

Funds from Tithes and church offerings consist of the majority of the unrestricted funding.

**10. TANGIBLE FIXED ASSETS**

	<b>Property</b>	<b>Mini Bus</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2020	495,618		495,618
Additions	-	-	-
At 31 December 2020	<u>495,618</u>	<u>-</u>	<u>495,618</u>
Depreciation			
As at 1 January 2020			-
Charge for the year		-	-
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
<b>At 31 December 2019</b>	<u><b>495,618</b></u>	<u><b>-</b></u>	<u><b>495,618</b></u>
<b>At 31 December 2020</b>	<u><b>495,618</b></u>	<u><b>-</b></u>	<u><b>495,618</b></u>

**11. DIRECTORS AND EMPLOYEES**

**Staff costs were as follows:**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries		
Social security costs		-
	<u>-</u>	<u>-</u>

The directors did not receive any remuneration or expenses.

The average number of staff employed by the charity during the year was 3. There were no employees whose emoluments amounted to over £60,000 in the year. There were no employees for whom retirement benefits are accruing under a money purchase pension scheme.

**KINGDOM LIGHT CENTRE LIMITED**

**Notes to the Financial Statements - continued  
FOR YEAR ENDED 31 DECEMBER 2020**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Accruals and deferred income	250	250
	<u>250</u>	<u>250</u>

