

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JULY 2020**

NEWDOWN FOUNDATION

CHARITY REGISTRATION NUMBER: 1125783

NEWDOWN FOUNDATION

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NEWDAWN FOUNDATION

LEGAL AND ADMINSTRATIVE INFORMATION

CHARITY NUMBER 1125783

END OF FINANCIAL YEAR 31 JULY 2020

TRUSTEES AT 31 DECEMBER OLUWAFUNMIKE ADERINOLA
ADEBOLA WUSU
MARY OLURONKE ADEPOJU

GOVERNING DOCUMENT CHARITABLE COMPANY LTD
BY GUARANTEE

REGISTERED ADDRESS 182 PHOENIX PLACE
DARTFORD
KENT
DA1 2XD

PRIMARY BANKERS BARCLAYS BANK PLC

NEWDAWN FOUNDATION

TRUSTEES REPORT FOR YEAR ENDED 31 JULY 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

NewDawn Foundation is a charity created by Memorandum & Articles of Association and is a registered charity with the Charity Commission and Companies House

The objectives are

A) THE RELIEF OF POVERTY AMONG HOMELESS PEOPLE IN ENFIELD AND HARINGEY AREA AND OTHER AREAS AS THE TRUSTEES THINK FIT BY PROVIDING SUCH PERSONS WITH SERVICES WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS;

1) PROVIDING QUALITY HOUSING OPTIONS AND ADVICE TO PEOPLE IN HOUSING NEED TO HELP PEOPLE MAKE THE RIGHT HOUSING CHOICES FOR THEIR CIRCUMSTANCES.

2) PROVIDING ACCOMMODATION TO THE SINGLE HOMELESS THROUGH THE PROVISION OF SETTLED ACCOMMODATION.

3) PROVIDING A HOMELESSNESS PREVENTION SERVICE.

B) THE RELIEF OF UNEMPLOYMENT - THE RELIEF OF UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC, MAINLY THE HOMELESS IN SUCH WAYS AS MAY BE THOUGHT FIT BY THE TRUSTEES INCLUDING ASSISTANCE TO FIND EMPLOYMENT.

1) GIVING ASSISTANCE TO THE HOMELESS PEOPLE TO FIND EMPLOYMENT BY PROVIDING TRAINING AND LIFE SKILLS OPPORTUNITIES.

2) THE PROVISION OF ADVICE AND TRAINING TO UNEMPLOYED INDIVIDUALS CONCERNING EMPLOYMENT AND THE PROVISION OF CV WRITING.

3) THE PROVISION OF PRACTICAL SUPPORT TO UNEMPLOYED PEOPLE BY WAY OF ACCOMMODATION AND CHILD CARE FACILITIES.

C) ADVICE AND COUNSELLING - THE RELIEF OF FINANCIAL HARDSHIP BY THE PROVISION OF FREE LEGAL ADVICE AND ASSISTANCE TO PERSONS WHO, THROUGH LACK OF MEANS, WOULD OTHERWISE BE UNABLE TO OBTAIN SUCH SERVICES.

Activities

**THE RELIEF OF POVERTY AMONG HOMELESS PEOPLE IN LONDON AND HOME COUNTIES BY PROVIDING SUCH PERSONS WITH SERVICES WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS.
PROVIDING QUALITY HOUSING OPTIONS AND ADVICE TO PEOPLE IN HOUSING NEED TO HELP PEOPLE MAKE THE RIGHT HOUSING CHOICES FOR THEIR CIRCUMSTANCES.
PROVIDING A HOMELESSNESS PREVENTION SERVICE.**

NEWDOWN FOUNDATION

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 JULY 2020

The following is an account of the activities, events and general progress of charity..

The Charity continues to establish and develop objectives of Homelessness Prevention and Housing Advice Service.

FINANCIAL REVIEW AND RESERVES POLICY

The income of the charity for the year was **£80,120** by way of Donations.

The cost of charitable activities was **£80,096**. This was spent directly and indirectly to support the charities activities. At the end of the year there was a favorable net movement of funds amounting to **£24**. At the end of the year, 31 July 2020, there was an unrestricted fund balance amounted to **£0**. The charity's policy is to retain reserves, in the form of unrestricted funds, to a level where they equate in value approximately 12 months expenditure. This should provide a reasonably secure financial base on which to plan future projects and commit to related expenditure, before external funding has been fully secured. The charity is reviewing its reserves policy so that the charity would be able to continue its current level of activities in the event of a significant drop in funding.

CHARITY EXAMINERS

It was agreed to appoint Gift Aid Services as the Independent Examiner.

Approved: By the Trustees..... Dated

STATEMENT OF TRUSTEES RESPONSIBILITIES

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for the accounting year which gives a true and fair view of the state of the church. They are required to

1. select suitable accounting policies and apply them consistently.
2. make judgments and estimates that are reasonable and prudent.
3. state whether the applicable accounting standards have been followed.
4. prepare financial statements on an ongoing basis

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the charity at any time and to ensure that such accounts comply with the charities Act 1993. They also have a responsibility to safeguard the assets of the church and take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on May 2021 and

Signed on their behalf by:....., Trustee.

NEWDOWN FOUNDATION

INDEPENDENT EXAMINER REPORT TO THE TRUSTEES OF NEWDOWN FOUNDATION

I report on the accounts of the Charity for the year ended 31 July 2020, which are set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act)), does not apply. It is my responsibility to:

Examine the accounts under section 43(3) of the 1993 Act.

Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act, and

State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Direction given by the Charity Commissioner's. An examination included a review of the accounting records kept. It also includes consideration of any unusual items of disclosures in the accounts. And seeking examinations from you as trustees concerning any matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and as a result I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

1. which gives me a reasonable cause to believe that in any material respect the requirements:
 - to keep accounting record in accordance with section 41 of the 1993 Act and
 - to prepare which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.
- Have not been met
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gift Aid Services Ltd
63 Wansford Road
Woodford Green
Essex IG8 7AD

NEWDOWN FOUNDATION

ACCOUNTS FOR THE YEAR ENDED 31 JULY 2019

Receipts & Payments Account (General Purpose Fund)

Income Receipts	£	
Donations Grant Allowance	£80,000	
Cash	120	-
Fundraising	-	
Total Receipts	£80,120	
Direct Charitable Expenditure	£	
Media/Advert Grant	£80,000	
Other	96	
Total Payments	80,096	
Volunteers time quantified	(£14,200)	
Net Receipts/Payments for the year	24	
Cash Funds brought forward	0	
Cash Funds at the end of the year	24	

NEWDOWN FOUNDATION

2. Statements of Assets and Liabilities at 31 July 2020

Cash Funds	Unrestricted Funds
	2020
	£
Barclays	24
Total Cash Funds	24

**Assets Retained for the Charity's
Own Use**

Approved by the Trustees and signed on their behalf

NEWDOWN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payment basis under section 42(3) of the Charities Act 1993.

Funds

Unrestricted funds are those which can be used at the Trustee's discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Employees

The charity had no employees during the financial year. All work was undertaken by volunteers.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purpose or aims that are for the public benefit. Details of how this is achieved is provided in the trustee's report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.