

# **BRIDGE PRIORY TRUST**

(A COMPANY LIMITED BY GUARANTEE)

## **TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR YEAR ENDED 31<sup>ST</sup> JULY 2025**

**Company Registration No. 06643686**  
**Charity Registration No. 1125780**

# **BRIDGE PRIORY TRUST**

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## **BRIDGE PRIORY TRUST**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2025**

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The Trustees present their report and accounts for the year ended 31<sup>st</sup> July 2025.

#### **VYNER ROAD SOUTH**

Support staff, employed by Natural Breaks, have been in our Ivy Cottage bungalow (as we call it) for thirteen years and they have continued to look after the residents who have complex needs.

Mal continues to do a brilliant job as our maintenance man, visiting the bungalow whenever needed.

#### **SOUTHBANK ROAD**

Apart from a few teething problems initially, mostly maintenance issues, the residents settled in well and support staff, employed by Natural Breaks, were doing a good job caring for them.

In March the landscaping work began on the back garden. This included the installation of a ramp to enable the residents to access the outside area and the opportunity to enjoy the excellent summer weather. Upon completion in May, the parents held a strawberry tea afternoon to say thank you to Trustees.

The Chair of Trustees gave thanks for the life of Jeff Carruthers (a much respected Trustee) who passed away in October, having served as a Trustee since 2008 when the Trust was formed.

Mal continues to oversee maintenance work, safety checks, etc. at the premises.

Plans were afoot to appoint a new Trustee.

As always, we give thanks to our Lord and Saviour for His faithfulness to us.

## **Structure, Governance and Management financial instruments**

### **Objectives and policies**

To relieve and support people with learning disabilities in Merseyside, including but not by way of limitation, through the provision of quality housing so as to achieve independent living with appropriate support.

### **Achievements and performance**

Since the formation of Bridge Priory Trust the Directors (Trustees) have provided fully accessible accommodation to adults with complex needs, to live in supported living homes within the south Liverpool area where they have lived for most of their lives.

### **Financial review**

The principal sources of funds are gifts from various donors to the charity, and income from the tenants' rental and service charge payments.

The investment policy is to have security with interest and to that end funds in excess of working capital have been transferred to a savings account with Barclays Bank.

**BRIDGE PRIORY TRUST**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Name</b>	Bridge Priory Trust
<b>Company Number</b>	06643686
<b>Charity Number</b>	1125780
<b>Registered Office</b>	Bridge Chapel Centre Heath Road, Liverpool, Merseyside, United Kingdom L19 4XR
<b>Board of Trustees</b>	The Board of Trustees are also its directors. The charitable company is governed by a Board of Trustees; members of the Board of Trustees during the year are listed below:
<b>Trustees</b>	Jeffrey Carruthers (Deceased on 26 <sup>th</sup> October 2024) Irene Summers Jean Houghton Susan Carruthers Lynne Lloyd Lynn McNaught
<b>Independent Examiner</b>	Mrs Ying Huang FCCA Mather Avenue Liverpool, L18 6JY
<b>Bankers</b>	Barclays Bank UK PLC 1 Churchill Place, London, E14 5HP

The trustees' report was approved by the Board of Trustees.

*Irene Summers*

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**Irene Summers**  
Trustee

Dated: *2 / Feb / 2026*  
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## **BRIDGE PRIORY TRUST**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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The trustees (who are also the directors of Bridge Priory Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.  
Signed on behalf of the Board of Trustees



**Irene Summers**

Trustee

Date: 2 / Feb / 2026

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS TO THE TRUSTEES OF BRIDGE PRIORY TRUST

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I report on the accounts of the charitable company for the year ended 31<sup>st</sup> July 2025, which are set out on pages 6 to 12.

### Respective responsibilities of trustees and examiner

The Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Ying Huang**

Relevant professional qualification or body: **FCCA**

Address: **Mather Avenue, Liverpool, L18 6JY**

Dated: ....02/02/2026..

# BRIDGE PRIORY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account) FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2025

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Totals 2025	Totals 2024
<b>Income and endowments from:</b>		£	£	£	£
Donations and legacies	3a	9,344	-	9,344	95,847
Other trading activities	3b	24,843	-	24,843	15,487
Investments	3c	234	-	234	141
<b>Total income</b>		<b>34,421</b>	<b>-</b>	<b>34,421</b>	<b>111,475</b>
<b>Expenditure on:</b>					
Charitable activities	4	20,159	-	20,159	13,445
<b>Total expenditure</b>		<b>20,159</b>	<b>-</b>	<b>20,159</b>	<b>13,445</b>
<b>Net (expenditure)/income, net movement in funds</b>		<b>14,262</b>	<b>-</b>	<b>14,262</b>	<b>98,030</b>
Total funds brought forward	10	530,953	194,121	725,074	627,044
<b>Total funds carried forward</b>	<b>10</b>	<b>545,215</b>	<b>194,121</b>	<b>739,336</b>	<b>725,074</b>

The notes on pages 8 to 12 form part of these accounts. All the above amounts relate to continuing activities of the charitable company.



**BRIDGE PRIORY TRUST**  
**BALANCE SHEET AS AT 31<sup>ST</sup> JULY 2025**

**COMPANY NUMBER 06643686**

	Notes	31 <sup>st</sup> July 2025		31 <sup>st</sup> July 2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	7		711,569		711,655
<b>Current assets</b>					
Debtors	8	1,094		2,294	
Cash at bank and in hand	10	26,673		11,125	
		-----		-----	
		27,767		13,419	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	9	-		-	
		-----		-----	
<b>Net current assets</b>			27,767		13,419
			-----		-----
<b>Total assets less current liabilities</b>			739,336		725,074
			=====		=====
<b>Funds:</b>					
<b>Unrestricted funds</b>	11	545,215		530,953	
<b>Restricted funds</b>	11	194,121		194,121	
		-----		-----	
		739,336		725,074	
		=====		=====	

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006.

For the period covered by these accounts the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The Trustees, who are the Directors of the charitable company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board on: 21 / Jan / 2026

**Irene Summers**  
Trustee

Date 2 / Feb / 2026

# **BRIDGE PRIORY TRUST**

## **DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2025**

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### **1. Limited Liability**

The charitable company is a company limited by guarantee. Each member's liability is limited to £nil towards the assets of the charity in the event of liquidation.

### **2. Accounting Policies**

#### **Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as amended for accounting periods commencing from 1<sup>st</sup> January 2019 and Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. The Trustees are confident that the levels of liquidity and free reserves will not affect the charity's operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **Fund accounting**

Unrestricted funds are the charitable company's free reserves available for the Trustees to apply in accordance with the charitable company's charitable objectives.

Designated funds are funds set aside by the Trustees out of unrestricted funds for specific future purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

#### **Income recognition**

All income is recognised once the charitable company has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from investment relates to bank interest received and is recognised when the amount is certain.

Other trading income relates to all fundraising events and is recognised when the amounts are certain.

#### **Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

## **BRIDGE PRIORY TRUST**

### **DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2025**

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All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charitable company comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

#### **Tangible fixed assets**

Tangible fixed assets are stated in the balance sheet as cost or revaluation less accumulated depreciation. Individual fixed assets costing £0.00 or more are initially recorded at cost. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Fixtures and Fittings	5% per annum straight line basis
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#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

#### **Taxation**

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

# BRIDGE PRIORY TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2025

### 3. Income and Endowments from:

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>a. Donations and legacies:</b>				
Donations	9,344	-	9,344	95,847
	=====	=====	=====	=====

Income from donations and legacies for 2024 £0 related to restricted funds.

### b. Other trading activities

	£	£	£	£
Property rental income	24,843	-	24,843	15,487
	=====	=====	=====	=====

Income from other trading activities for 2024 related wholly to unrestricted funds.

<b>c. Investment income</b>	£	£	£	£
Bank interest	234	-	234	141
	=====	=====	=====	=====

### 4. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2025 £	Total 2024 £
Support Costs and Governance costs	20,073	86	20,159	13,445
	=====	=====	=====	=====

#### a. Analysed as follows:

	2025 £	2024 £
<i>Support costs:</i>		
Repairs & Renewals	18,661	12,024
Buildings Insurance	1,378	1,301
Legal and Professional	-	-
Sundry	34	34
	=====	=====
	20,073	13,359
	=====	=====
<i>Governance costs:</i>		
Independent Examiner fee	-	-
Depreciation, amortisation costs	86	86
	=====	=====
	86	86
	=====	=====
<b>Total expenditure on charitable activities</b>	<b>20,159</b>	<b>13,445</b>
	=====	=====

**BRIDGE PRIORY TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2025****5. Trustees' remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

**6. Taxation**

The Charity is a registered charity and is therefore exempt from taxation.

**7. Tangible fixed assets**

	<b>Land and Building</b>	<b>Furniture and Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 <sup>st</sup> August 2024	711,011	1,717	712,728
Addition during the year	-----	-----	-----
<b>Balance at 31<sup>st</sup> July 2025</b>	<b>711,011</b>	<b>1,717</b>	<b>712,728</b>
	-----	-----	-----
<b>Accumulated Depreciation</b>			
Balance at 1 <sup>st</sup> August 2024	-	1073	1073
Charge for the year	-	86	86
	-----	-----	-----
<b>Balance at 31<sup>st</sup> July 2025</b>	<b>-</b>	<b>1,159</b>	<b>1073</b>
	-----	-----	-----
<b>Net Book Value at 31<sup>st</sup> July 2025</b>	<b>711,011</b>	<b>558</b>	<b>711,569</b>
	=====	=====	=====
Net Book Value at 31 <sup>st</sup> July 2024	711,011	644	711,655
	=====	=====	=====

There were no material commitments at the year-end (2024: none).

**8. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,094	2,294
	-----	-----
	<b>1,094</b>	<b>2,294</b>
	=====	=====

**9. Creditors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Creditors	-	-
	-----	-----
	<b>-</b>	<b>-</b>
	=====	=====

**BRIDGE PRIORY TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2025****10. Cash and cash equivalents**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank	26,673	11,125
	<u>26,673</u>	<u>11,125</u>
	=====	=====

**11. Analysis of Net Assets between Funds**

<b>2025</b>	<b>Tangible Fixed assets</b>	<b>Net Current assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>			
General Fund	517,448	27,767	545,215
	<u>517,448</u>	<u>27,767</u>	<u>545,215</u>
<b>Restricted Funds</b>			
Restricted funds	194,121	-	194,121
	<u>194,121</u>	<u>-</u>	<u>194,121</u>
<b>Totals</b>	<u>711,569</u>	<u>27,767</u>	<u>739,336</u>
	=====	=====	=====

<b>2024</b>	<b>Tangible Fixed assets</b>	<b>Net Current assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>			
General Fund	517,534	13,419	530,953
	<u>517,534</u>	<u>13,419</u>	<u>530,953</u>
<b>Restricted Funds</b>			
Restricted funds	194,121	-	194,121
	<u>194,121</u>	<u>-</u>	<u>194,121</u>
<b>Totals</b>	<u>711,655</u>	<u>13,419</u>	<u>725,074</u>
	=====	=====	=====