

BRIDGE PRIORY TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR YEAR ENDED 31ST JULY 2024

Company Registration No. 06643686
Charity Registration No. 1125780

CONTENTS

	Page
Trustees' Annual Report	1-3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-12

BRIDGE PRIORY TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST JULY 2024

The Trustees present their report and accounts for the year ended 31st July 2024.

7 SOUTH BANK ROAD

This year saw the completion of the renovations to this bungalow in preparation for residency by Nicki and Faith. The building was completed and ready for occupancy by 13th April and the residents moved in during May.

Nicki and Faith have settled in well with care provided by staff at Natural Breaks. Apart from the breakdown of the washing machine and a few minor blips, things have been running smoothly. Plans are afoot and funds available to landscape the back garden in the coming spring.

As trustees we are so grateful to the many volunteers and supporters who made this possible particularly Mal and Lynn McNaught who worked tirelessly to this end. We also acknowledge the hard work and dedication of Irene Summers as Treasurer.

We are also most grateful for the Disabled Facilities Grant of £77,334.73 from Liverpool City Council, which helped enormously toward the renovation work, as well as grants previously mentioned in last year's annual report.

20 VYNER ROAD SOUTH

During the year Cathy underwent a serious operation but thankfully recovered really well and this despite losing her father. Jacky continues to live in the upstairs accommodation.

Mal McNaught continues to be our maintenance man performing a great job covering most jobs, from clearing drains, fixing windows, supplying new taps, fitting door closers, etc. A new fence was constructed in the back garden during the summer and a new carpet was fitted in Jacky's room.

As always, we give thanks to the Lord for His provision and for the support of volunteers, supporters and parents.

BRIDGE PRIORY TRUST
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST JULY 2024

Structure, Governance and Management financial instruments

Objectives and policies

To relieve and support people with learning disabilities in Merseyside, including but not by way of limitation, through the provision of quality housing so as to achieve independent living with appropriate support.

Achievements and performance

The Directors (Trustees) have enabled adult ladies with learning disabilities, to be housed with supported living at 20 Vyner Road South, known as Ivy Cottage, within the area where they have lived most of their lives.

Financial review

The principal sources of funds are gifts from various donors to the charity, and income from the tenants' rental and service charge payments.


The investment policy is to have security with interest and to that end funds in excess of working capital have been transferred to a savings account with Barclays Bank.

BRIDGE PRIORY TRUST
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST JULY 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Bridge Priory Trust
Company Number	06643686
Charity Number	1125780
Registered Office	Bridge Chapel Centre Heath Road, Liverpool, Merseyside, United Kingdom L19 4XR
Board of Trustees	The Board of Trustees are also its directors. The charitable company is governed by a Board of Trustees; members of the Board of Trustees during the year are listed below:
Trustees	Jeffrey Carruthers (Deceased on 26 th October 2024) Irene Summers Jean Houghton Susan Carruthers Lynne Lloyd Lynn McNaught
Independent Examiner	Mrs Ying Huang FCCA 107 Mather Avenue Liverpool, L18 6JY
Bankers	Barclays Bank UK PLC 1 Churchill Place, London, E14 5HP

The trustees' report was approved by the Board of Trustees.


.....
Irene Summers
Trustee

Dated: 16/03/2025

BRIDGE PRIORY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bridge Priory Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Board of Trustees



Irene Summers

Trustee

Date: 16/03/2025

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS TO THE TRUSTEES OF BRIDGE PRIORY TRUST

I report on the accounts of the charitable company for the year ended 31st July 2024, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Ying Huang**

Relevant professional qualification or body: **FCCA**

Address: **107 Mather Avenue, Liverpool, L18 6JY**

Dated: 17/03/2025



BRIDGE PRIORY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account) FOR THE YEAR ENDED 31ST JULY 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Totals 2024 £	Totals 2023 £
Income and endowments from:					
Donations and legacies	3a	95,847	-	95,847	66,330
Other trading activities	3b	15,487	-	15,487	12,263
Investments	3c	141	-	141	208
Total income		111,475	-	111,475	78,801
Expenditure on:					
Charitable activities	4	13,445	-	13,445	3,029
Total expenditure		13,445	-	13,445	3,029
Net (expenditure)/income, net movement in funds		98,030	-	98,030	75,772
Total funds brought forward	10	432,923	194,121	627,044	551,272
Total funds carried forward	10	530,953	194,121	725,074	627,044

The notes on pages 8 to 12 form part of these accounts. All the above amounts relate to continuing activities of the charitable company.

BRIDGE PRIORY TRUST
BALANCE SHEET AS AT 31ST JULY 2024

COMPANY NUMBER 06643686

	Notes	31 st July 2024		31 st July 2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		711,655		601,307
Current assets					
Debtors	8	2,294		-	
Cash at bank and in hand	10	11,125		26,517	
		-----		-----	
		13,419		26,517	
Current liabilities					
Creditors: amounts falling due within one year	9	-		(780)	
		-----		-----	
Net current assets			13,419		25,737
			-----		-----
Total assets less current liabilities			725,074		627,044
			=====		=====
Funds:					
Unrestricted funds	11	530,953		432,923	
Restricted funds	11	194,121		194,121	
		-----		-----	
			725,074		627,044
			=====		=====

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006.

For the period covered by these accounts the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The Trustees, who are the Directors of the charitable company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board on: 16/03/2025

Irene Summers
Trustee

Date 16/03/2025

BRIDGE PRIORY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2024

1. Limited Liability

The charitable company is a company limited by guarantee. Each member's liability is limited to £nil towards the assets of the charity in the event of liquidation.

2. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as amended for accounting periods commencing from 1st January 2019 and Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. The Trustees are confident that the levels of liquidity and free reserves will not affect the charity's operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charitable company's free reserves available for the Trustees to apply in accordance with the charitable company's charitable objectives.

Designated funds are funds set aside by the Trustees out of unrestricted funds for specific future purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charitable company has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from investment relates to bank interest received and is recognised when the amount is certain.

Other trading income relates to all fundraising events and is recognised when the amounts are certain.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

BRIDGE PRIORY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2024

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charitable company comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Tangible fixed assets

Tangible fixed assets are stated in the balance sheet as cost or revaluation less accumulated depreciation. Individual fixed assets costing £0.00 or more are initially recorded at cost. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Fixtures and Fittings	5% per annum straight line basis
-----------------------	----------------------------------

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

BRIDGE PRIORY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2024

3. Income and Endowments from:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
a. Donations and legacies:				
Donations	95,847	-	95,847	66,330
	=====	=====	=====	=====

Income from donations and legacies for 2023 £49,000 related to restricted funds.

b. Other trading activities	£	£	£	£
Property rental income	15,487	-	15,487	12,263
	=====	=====	=====	=====

Income from other trading activities for 2023 related wholly to unrestricted funds.

c. Investment income	£	£	£	£
Bank interest	141	-	141	208
	=====	=====	=====	=====

4. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
Support Costs and Governance costs	13,359	86	13,445	3,029
	=====	=====	=====	=====

a. Analysed as follows:

	2024 £	2023 £
<i>Support costs:</i>		
Repairs & Renewals	12,024	1,677
Buildings Insurance	1301	328
Legal and Professional	-	150
Sundry	34	13
	-----	-----
	13,359	2,168
	-----	-----
<i>Governance costs:</i>		
Independent Examiner fee	-	780
Depreciation, amortisation costs	86	81
	-----	-----
	86	861
	-----	-----
Total expenditure on charitable activities	13,445	3,029
	=====	=====

BRIDGE PRIORY TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2024**

5. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6. Taxation

The Charity is a registered charity and is therefore exempt from taxation.

7. Tangible fixed assets

	Land and Building	Furniture and Equipment	Total
Cost	£	£	£
Balance at 1 st August 2023	600,577	1,717	602,294
Addition during the year	110,434	-	110,434
	-----	-----	-----
Balance at 31st July 2024	711,011	1,717	712,728
	-----	-----	-----
Accumulated Depreciation			
Balance at 1 st August 2023	-	987	987
Charge for the year	-	86	86
	-----	-----	-----
Balance at 31st July 2024	-	1073	1073
	-----	-----	-----
Net Book Value at 31st July 2024	711,011	644	711,655
	=====	=====	=====
Net Book Value at 31 st July 2023	600,577	730	601,307
	=====	=====	=====

There were no material commitments at the year-end (2023: none).

8. Debtors

	2024	2023
	£	£
Trade debtors	2,294	-
	-----	-----
	2,294	-
	=====	=====

9. Creditors

	2024	2023
	£	£
Trade Creditors	-	780
	-----	-----
	-	780
	=====	=====

BRIDGE PRIORY TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2024****10. Cash and cash equivalents**

	2024	2023
	£	£
Cash at bank	11,125	26,517
	<u>11,125</u>	<u>26,517</u>
	=====	=====

11. Analysis of Net Assets between Funds

2024	Tangible Fixed assets	Net Current assets	Total
	£	£	£
Unrestricted Funds			
General Fund	517,534	13,419	530,953
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Restricted Funds			
Restricted funds	194,121	-	194,121
	<u>-----</u>	<u>-----</u>	<u>-----</u>
	194,121	-	194,121
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Totals	711,655	13,419	725,074
	=====	=====	=====

2023	Tangible Fixed assets	Net Current assets	Total
	£	£	£
Unrestricted Funds			
General Fund	407,186	25,737	432,923
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Restricted Funds			
Restricted funds	194,121	-	194,121
	<u>-----</u>	<u>-----</u>	<u>-----</u>
	194,121	-	194,121
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Totals	601,307	25,737	627,044
	=====	=====	=====