



**ANNUAL RETURN and ACCOUNTS
FOR THE YEAR ENDED 31st JULY 2022**

BRIDGE PRIORY TRUST

(A COMPANY LIMITED BY GUARANTEE)

**CHARITY REGISTRATION No: 1125780
COMPANY REGISTRATION No: 6643686**



BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)

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**BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS (TRUSTEES)
FOR THE YEAR ENDED TO 31st July 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1125780
COMPANY REGISTRATION NO.	6643686
START OF FINANCIAL PERIOD	1 st August 2021
END OF FINANCIAL PERIOD	31st July 2022
DIRECTORS (TRUSTEES) AT 31st July 2022	J Carruthers M Lloyd I Summers L McNaught S Carruthers J Friar J Houghton
COMPANY SECRETARY	S Carruthers
REGISTERED ADDRESS	Bridge Priory Trust Bridge Chapel Centre Heath Road LIVERPOOL L194XR
DATE OF INCORPORATION	11 th July 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated on 11 th July 2008
BANKERS	Barclays Bank PLC Liverpool South 2 1 Churchill Place LONDON E14SHP



**BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS (TRUSTEES)
FOR THE YEAR ENDED 31st July 2022**

Objectives:

To relieve and support people with learning disabilities in Merseyside, including but not by way of limitation, through the provision of quality housing so as to achieve independent living with appropriate support.

Structure, Governance and Management:

As the Directors (Trustees) have different areas of expertise, the main responsibilities have been categorised as follows:

Name	Role	Expertise
L McNaught	Chair of Board	Local Authority service management
I Summers	Treasurer	Bookkeeping/Accounts
J Carruthers	Administration	Commercial Manager/ Quantity Surveyor
M Lloyd	Fundraising	Teacher (Retired)
J Friar	Fundraising	Learning Disabilities Services
J Houghton	Maintenance	Housekeeping
S Carruthers	Secretary	Secretarial experience

Achievements and performance

The Directors (Trustees) have enabled adult ladies with learning disabilities, to be housed with supported living at 20 Vyner Road South, known as Ivy Cottage, within the area where they have lived most of their lives.

Financial review

The principal sources of funds are gifts from various donors to the charity, and income from the tenants' rental and service charge payments.

The investment policy is to have security with interest and to that end funds in excess of working capital have been transferred to a savings account with Barclays Bank.



**BRIDGE PRIORY TRUST
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REPORT OF THE DIRECTORS (TRUSTEES)
FOR THE YEAR ENDED 31st July 2022**

Trustees Report 1st August 2021 – 31st July 2022

Earlier in 2021 the Trustees met to decide the way forward as there were considerable funds in the bank which were not being used and decisions needed to be made in order to further the aims and objectives of the Trust. This was a tipping point for the Trust and it was decided to aim for the purchase of a second property. We are therefore delighted to announce that during this year we have found another property to purchase and the sale is now well on into the process of completion.

The property is a semi-detached bungalow in the area and it has great potential although a lot of renovation will be necessary to house the two potential inhabitants who have mobility issues. We are praising God that we now have sufficient funds to purchase the property. This is the result of several large donations being made, a Just Giving page opened, and a fundraising coffee morning, dinner and auction. These events raised large sums of money but more fundraising will be needed to allow the necessary renovation work needed to make the bungalow suitable for two young people.

During the year we saw another tenant arrive in Ivy Cottage which we are delighted about and apart from general maintenance there is nothing to report.

We are very grateful to all our supporters that we have reached this milestone in our history where we are to be recipients of a further property in this area.



**BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS (TRUSTEES)
FOR THE YEAR ENDED 31st July 2022**

Statement of Directors (Trustees) responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure the financial statements comply with the Companies Act 2006 and Act 2011.

I approve the attached statement of financial activities and balance sheets for the period ended 31st July 2022, and confirm that I have made available all information necessary for its preparation.

Date: 21st September 2022


Signature
I Summers, Director (Trustee)

BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED TO 31st July 2022

Incorporating income and expenditure account

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020/21	Total 2021/22
		£	£	£	£	£
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Voluntary Income	3a	40171		145121	6392	185292
Investment Income	3b	9			45	9
Incoming Resources from Charitable Activities	3c	11784			5608	11784
TOTAL INCOMING RESOURCES		51964		145121	12045	197085
RESOURCES EXPENDED						
Costs of Generating Funds						
Charitable Activities	4a	3022			4023	3022
Finance Costs	4b	90			100	90
TOTAL RESOURCES EXPENDED		3112			4123	3112
NET INCOMING / OUTGOING RESOURCES		48852		145121	7922	193973
Total Funds Brought Forward		357299			349377	357299
TOTAL FUNDS CARRIED FORWARD		406151		145121	357299	551272

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements.

BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
FOR THE YEAR ENDED 31st July 2022

	Note	Unrestricted Funds	Restricted Funds	31st July 2021 Total	31st July 2022 Total
		£	£	£	£
Fixed Assets					
Tangible assets	2	245752		245842	245752
Current Assets					
Tax Gift Aid		276		1157	276
Cash at bank and in hand		160123	145121	110300	305244
Total Current Assets		406151	145121	357299	551272
Creditors: amounts falling due after one year				0	0
NET CURRENT ASSETS		406151	145121	357299	551272
Funds of the Charity					
General Funds		406151	145121	357299	551272
Designated Funds					
Restricted Funds					
Total Funds		406151	145121	357299	551272

For the year ending 31st July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and Act 2011 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 3rd October 2022 and

Signed on their behalf by.  I Summers, Director (Trustee)



BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED TO 31st July 2022

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors (Trustees) are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors (Trustees)' Annual Report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED TO 31st July 2022

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors (Trustees) meetings, and costs of any legal advice to Directors (Trustees) on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures and Fittings	10%
Motor Vehicles	25%

Basis of preparation:

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 1993 and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED TO 31st July 2022

2. TANGIBLE FIXED ASSETS

	Building	Building Improvements	Fixtures and Fittings	Total
Cost	207500	37441	1717	246658
Additions				
Depreciation b/f			816	816
Depreciation			90	90
Net book value	207500	37441	811	245752

The annual commitments under non-cancelling operating leases and capital commitments are as follows: 31st July 2022: None

3. INCOMING RESOURCES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020/21	Total 2021/22
	£	£	£	£	£
Voluntary Income					
Other Gifts	6689		145121	5235	151810
Gift Aid Tax Recovered	33482			1157	33482
	40171		145121	6392	185292
Investment Income					
Bank Interest	9			45	9
Incoming Resources from charitable activities					
Rent and Service Charge	11784			5608	11784

BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED TO 31st July 2022

4. RESOURCES EXPENDED

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020/21	Total 2021/22
Charitable Activities					
Rent and Rates					
Repairs and Renewals	1398			2724	1398
Garden	220				220
Refunds					
Building Insurance	336			367	336
Heat and Light					
Post, Printing and Stationery					
Telephone					
Legal and Professional	895				895
Sundry	173			932	173
	3022			4023	3022
Finance Costs					
Independent Web Site Charge					
Depreciation	90			100	90
Bank Charges					
	90			100	90



BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED TO 31st July 2022

5. RESTRICTED FUNDS

We are looking to buy a new property this year so we have had a couple of gift days where people donated specifically for this. This will be used when the purchase is completed.

6. STAFF COSTS AND NUMBERS

The Company has no paid employees at present.

7. DIRECTORS (TRUSTEES) AND OTHER RELATED PARTIES

No payments were made to Directors (Trustees) or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

8. RISK ASSESSMENT

The Directors (Trustees) actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors (Trustees) have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

9. RESERVES POLICY

The Directors (Trustees) have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors (Trustees) aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors (Trustees) will endeavour not to set aside funds unnecessarily.

10. PUBLIC BENEFIT

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED TO 31st July 2022**

Report to the Directors (Trustees) / members of Bridge Priory Trust on the accounts for the year to 31st July 2022 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 and 2011) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which;

1. Gives me reasonable cause to believe that, in any material respect, the trustees' requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and 2011 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities. have not been met; or
2. In my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alison Atkinson AAT qualified
8 Churchfield Road
Gateacre
Liverpool L25 3SF



Date 08.9.2022