

West Kent Debt Advice

Trustees' report and accounts

12 months to
31 December 2020



Registered Charity No. 1125756
Company No. 6669672

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CHARITY INFORMATION

Charity number
1125756

Company number
6669672

Registered office and principal address
Tonbridge Baptist Church, Darent
Avenue, Tonbridge, TN10 3HZ

Trustees
Paul Crouch (Chair)
Barry Lock
Janene Hosier
Michael O'Driscoll
Graham Roper
Helen Adam
Michael Harris

Bankers
NatWest Bank plc, 130 High Street,
Tonbridge, TN9 1DE

Independent examiner
Robert Middleton, AIB

1. INTRODUCTION

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their report together with the unaudited financial statements of West Kent Debt Advice for the year ended 31 December 2020.

The trustees confirm that the annual report and financial statements comply with the Charities Act 2011, the Companies Act 2006, the requirements of the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended in February 2016.

History

Tonbridge Debt Advice Centre (TDAC) was established in 2004 by a group of individuals in Tonbridge Baptist Church to provide a "safe place" where local people could come to receive free advice to help them escape the debt trap. TDAC was incorporated as a guarantee company and received charitable status in 2008. It changed its name to West Kent Debt Advice (WKDA) on 24 January 2012.

Under an agreement dated 2 October 2017 WKDA entered into a partnership with the charity Crosslight Advice (CL) to co-deliver advice services to clients in West Kent and thereby ensure that they achieve the highest quality technical, professional, and ethical standards.

Partnership

Our model is one of collaboration and partnership, recognising that we cannot achieve lasting change without the support and participation of the communities we serve. It is important for us to give our clients a holistic support and we are aware that we can only do that in partnership with other organisations.

Alongside our strategic partnership with Crosslight Advice, we are also involved in many local partnerships including the homeless prevention PATH and HERO projects, alongside Citizens Advice and Sevenoaks District Council.

We also work closely and exchange knowledge and training with the other Crosslight branch staff and volunteers that serve the communities in London and the South

2. MISSION & PURPOSE

West Kent Debt Advice (WKDA) is an independent, person-centred charity working to alleviate poverty amongst some of the most vulnerable in our communities.

WKDA works in partnership with the charity Crosslight Advice (charity number 1163306) and fulfils its mission through the joint operation of the Crosslight branches in West Kent, primarily in Tonbridge, Tunbridge Wells and Sevenoaks.

Our joint vision is to restore dignity and renew hope to those in need by reducing debt poverty and improving financial capability.

The whole-person approach of Crosslight West Kent focuses on individuals and families who are often characterised by unemployment or low incomes, long-term physical or mental health problems, and complex social and family issues.

Our ethos is to work with our clients on an individual basis, to ensure they can embrace the advice given, understand the benefits of simple money management and budgeting techniques, and be supported to start working through some of the causes of their difficulties. It is a partnership, and we seek always to equip and empower, rather than prescribe or dictate. Most of our clients come to us at a point of crisis, often facing the threat of eviction, court orders, visits from bailiffs, and mounting priority debts. Simply being given the time to be heard can have a huge impact. With engagement, opportunities abound for positive life changes, building resilience and ultimately, encouraging financial independence.

Our Christian ethos and our five core values lie at the heart of all that we do:

- To help anyone, regardless of background, faith or circumstance, who is willing to proactively work with us to address their situation
- To model unconditional love and compassion to all
- To act without judgement in the best interests of our clients to the best of our ability
- To be open, honest and fair in all our dealings with clients and creditors alike, and to expect the same in return
- To empower our clients to make their own informed decisions and act for themselves wherever possible

WKDA's purposes as set out in the objects contained in its memorandum of association are:

- the relief of financial hardship among people living or working in the United Kingdom and elsewhere by the provision of free advice, counselling, and support;
- to advance the education of the public in all matters relating to the management of their personal finances; and
- to advance the Christian faith for the benefit of the public in accordance with our statements of belief.

We refer to the Charity Commission's general guidance on public benefit when reviewing the objectives and aims of West Kent Debt Advice and in planning future activities.

3. ACTIVITIES, ACHIEVEMENTS & PERFORMANCE

This section reflects the work of Crosslight West Kent, in partnership with Crosslight Advice

2020 was unquestionably the most challenging year in Crosslight's history. It was also one in which the importance of what we do, and the incredible dedication of our amazing team shone brighter than ever.

This unique year has been difficult for everyone. Our staff and volunteers have often faced difficult personal circumstances themselves. And for our clients, the difficulties thrown up by the pandemic have often been devastating, with many families already on the edge being pushed further into difficulty.

Against this backdrop, we were nevertheless able to support more people than ever before, hold more appointments than ever before, and make a bigger positive impact on the lives of our clients than ever before. We were able to support **over 300 individuals** (up 6% on 2019) with comprehensive debt advice, budget coaching and open-ended mentoring. And our team held an extraordinary **670 appointments with clients**, (up 10%), at a time when many organisations had to shut their doors.

**Over 300 people supported, representing
over 700 family members**

**We increased our clients' income by over
£170,000 per annum**

**We secured over £1.1m
of unpayable debt write-offs**

**1,581 individual debts resolved, including
rent arrears, utility debts, and bailiffs**



Advise

We provide a person-focused, face-to-face debt advice service offering end-to-end support including in-depth casework when necessary. We advise individuals in need, acting as their advocates and intermediating with creditors on their behalf if required. We journey with our clients and support them each step of the way, working at their pace and building on their individual needs and abilities. We do not cap the length of our engagement and will support clients for as long as they need our help.



Equip

A key part of our mission is to create lasting change so that our clients can face the future with more confidence and become better equipped to meet their full potential. We do this through one-to-one budget coaching and our 'Money Course' workshops – both face-to-face and online. We help clients look beyond the immediate crisis and work with them to build resilience over the long-term. Both these programmes help clients understand their own finances and teach them simple financial skills so they can manage their money more effectively.



Encourage

We know that debt and financial difficulty is often a symptom of a deeper problem. We work hard to support clients through their difficulties and empower them to turn their lives around. We achieve this by taking a genuinely holistic approach which includes mentoring, befriending, social engagement and encouragement. Two-thirds of clients receive this additional 'holistic' support, for example helping with job applications, applications for residency / citizenship, and support with family life. This support is initiated directly by advisers for their clients on a case-by-case basis.

Some milestones in 2020:

- Supported more clients and held more appointments than ever before
- Transformed our service overnight to offer phone appointments with no client missing an appointment. VOIP phones lines rolled out to all applicable volunteers. New online client document platform launched
- Introduced a new training programme with 11 online internal training sessions run covering different topics. All team meetings were moved online
- Launched Money Course online, a new video series produced during lockdown; online courses up and running; one-to-one budget coaching programme launched online
- Exceeded our fundraising target for 2020, in spite of huge uncertainties created by Covid-19
- Launched a new one-to-one Budget Coaching programme
- 10 new volunteers started or in training

Our Outcomes

We take analysis of the impact of our work very seriously. With the assistance of the Charities Evaluation Service, we implemented a robust recording methodology to ensure that we could assess the effectiveness of our work. The pandemic had an impact on the clients who approached us, the interactions with creditors and the emotional wellbeing of our clients and as a result also had some impact on our outcomes and in particular how clients reported their perspective after the advice.

We target ten specific 'outcomes' aligned to our aims, i.e. the individual changes we are trying to achieve. For example; fewer clients at risk of eviction, fewer clients facing 'priority debts', more individuals accessing budgeting advice.

All our outcomes are measured through our case management system (e.g. when we achieve milestones like resolving rent arrears), and we have established procedures for the recording of such data.

A) Improved economic circumstances

One of our primary aims is to help people to improve their economic circumstances. In the last twelve months, 42% (25% in 2019) of our clients had one or more financial gains thanks to our intervention. These included: new benefits claimed, benefit deductions stopped/reduced, grant awarded, and debts written off. In addition, in partnership with local foodbanks and as an agent for "Acts 435" (a charity providing individual grants directly to those in need), we were able to help clients in practical ways.

B) Prevention of homelessness

One of the main concerns for clients is to secure their home. Over the past three years we've seen a steady upward trend of clients with rent arrears. We prioritise clients whose housing is under threat and work closely with local landlords and social housing providers to stabilise the situation. Clients are freed from emotional distress so that they can tackle other issues or start to manage their finances.


c) Social Impact

It is crucial for us to know if we are truly meeting the needs of those we seek to support. Our holistic approach means that we often get to know our clients very well and have the privilege of supporting them through many personal situations which may be a cause of, or caused by, their financial situation. We ask all our clients two sets of simple questions, six months apart, which have been designed to evaluate the practical and emotional impact of our work on the client's lived experience. We use the responses to analyse the impact of our interventions on the lives of those we support.



The challenges faced by our clients

The vast majority of our clients have complex needs which require dozens of hours of patient case work, and increasingly, court action or tribunal appeals.



	2018	2019	2020	
Average debt per client	£15,068	£17,555	£19,777	↑
% of clients who have long-term health issues	31%	45%	58%	↑
% of clients struggling with social issues	11%	12%	22%	↑
% of clients with multiple (4+) debts	76%	86%	89%	↑
% of clients with priority debts	70%	79%	79%	→
% of clients with rent arrears and facing eviction	30%	35%	38%	↑
% of clients with utility arrears	52%	59%	59%	→

Covid-19 – a year of challenge

Needless to say, the Covid pandemic has had a significant impact on our work and how it's delivered.

Since March 2020, all our appointments have taken place via telephone. This enabled us to continue our work uninterrupted and has been a lifesaver for many clients (directly in two cases - our advisers prevented two suicide attempts). Phone appointments have worked better than anyone dared hope, and clients have responded to them extremely positively.

However they are not a substitute for face-to-face meetings. Less can be achieved in a single telephone session and so we have had to hold more appointments than previously (over double). They are also less relational, and it takes longer to build trust. For example much of the impact of our work is not just the fact that we are able resolve specific debt issues, but that we are able to go beyond this and help clients address the causes of their debts and mentor them as they get back on their feet. This is harder to achieve over the phone.

Another challenge of not being able to meet clients face-to-face is that those with communication issues or who cannot read or write have struggled to express themselves and/or relay the contents of correspondence easily. We worked hard to put support mechanisms in place, utilising video-calling, easy document scanning, and drop-offs for paperwork. We have now been able to restart a limited number of face-to-face appointments across almost all of our branches, which has been warmly welcomed by many clients.

Additionally, many creditors and third parties themselves struggled to respond, causing further difficulty in unravelling and resolving complex situations.

Finally, we saw dramatic fluctuations in demand through the year with demand falling in the early stages of lockdown. There were several reasons for this including the fact that referral agencies and other charities who would normally refer service users to us either curtailed or stopped their activities. At the same time, almost all debt collection and legal action stopped.

This temporary slowdown in new enquiries enabled us to proactively concentrate on existing clients, especially cases which were taking longer than usual. We were able to resolve double the number of cases during this period than the same period last year. This, alongside other measures to increase our capacity, was a deliberate strategy to prepare for what we fully expect to be a significant increase in demand in 2021.

Against this backdrop, we are extremely proud of how the team has responded. We have held more appointments and resolved more cases than ever before, which is a testament to the incredible hard work and dedication of staff and volunteers alike. Nevertheless, it has been a challenging period, which looks set to continue into 2021 and beyond.

4. GOVERNANCE & MANAGEMENT

WKDA is a charitable company governed by its Memorandum and Articles of Association. The members of WKDA are trustees for the purposes of the Charities Act 2011 and are directors under the Companies Act 2006. Membership is open to individuals or organisations who apply to WKDA in the form required by the directors and are approved by the directors. Directors are appointed by the members at a general meeting. There must be a minimum of three directors, but there is no maximum number.

The day-to-day management of the WKDA charity is delegated to a branch manager, supported by a team of staff and volunteers.

WKDA has a formal relationship with the registered Charitable Incorporated Organisation Crosslight Advice (1163306) and jointly operates the Crosslight branches in West Kent, part of several Crosslight branches serving the needs of local communities in London and the South of England.



WKDA and Crosslight each assume different responsibilities regarding the overall operations of Crosslight West Kent to ensure an efficient and cost-effective structure that avoids duplication, reduces overall costs through shared resources and economies of scale, and provides the biggest impact to those being served. The responsibilities of each organisation are codified in a memorandum of understanding between Crosslight Advice and WKDA. Crosslight Advice is the entity authorised by the Financial Conduct Authority, and the staff of WKDA provide debt advice as agents of Crosslight Advice under the day-to-day management of the Crosslight CEO.

Pay & Remuneration

Pay and remuneration for all staff including key management personnel is determined by the trustees based on individual performance and appropriate benchmarking. The trustees are guided in their decisions by the People Committee of partner charity Crosslight Advice, which has an independent chair and includes a mix of trustees and outside members with specialist skills.

Trustees

The members of the charitable company are trustees for the purposes of the Charities Act 2011 and directors for the purposes of company law. The trustees who served during the year were:

- Barry Lock (Non-Executive Director & Chairman of Trustees to 03.02.21) (Resigned 03.02.2021)
- Helen Adam
- Graeme Connell (Resigned 25.11.2020)
- Janene Hosier
- Michael O'Driscoll
- Graham Roper
- Paul Crouch (Non-Executive Director & Chairman of Trustees from 04.02.2021) (Appointed 1.4.2020)
- Michael Harris (Appointed 25.11.2020)

5. FUNDING & SUPPORT

We are very grateful to the many individuals, companies, partners, churches and trusts that have given so generously. WKDA relies on this voluntary income and it is only through the generosity of our supporters that our transformational work can continue.

In particular we would like to thank the following for their financial support, either directly through Crosslight, or in support of our partners:



Provision of support

In addition to the financial support already recognised above, the trustees would like to sincerely thank the partner churches in which the Crosslight branches are based:

- Tonbridge Baptist Church
- United Evangelical Church, Tunbridge Wells
- Vine Evangelical Church, Sevenoaks

6. FINANCIAL REVIEW, RISK MANAGEMENT, & RESERVES POLICY

Total incoming resources for the year amounted to £133,386 (2019 £86,733) and resources expended on charitable activities were £111,411 (2019 £96,957). All other costs are kept to a minimum.

Unrestricted funds amounted to £109,579 (2019 £64,718) at the year end.

The aim of the trustees is that the charity should have sufficient unrestricted reserves to enable it to support its existing clients. Such is the continuing nature of the support offered that the servicing of some clients can take at least twelve months. Furthermore the charity is significantly dependent on successful applications to grant making trusts, the response to which can typically take six months or more. Consequently the level of reserves is reviewed regularly to ensure that they are sufficient to sustain the charity's ongoing activities and its ability to meet its financial commitments.

7. TRUSTEES RESPONSIBILITIES

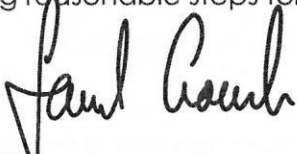
The trustees (who are also directors of WKDA for the purposes of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Paul Crouch
Non-Executive Director & Chairman of Trustees

Date: 15th September 2021

In memoriam:

In February 2021 the founder of WKDA, Graeme Connell, MBE sadly passed away. Without his vision and relentless drive, West Kent Debt Advice would not exist. All of the clients that WKDA have helped stem from Graeme's efforts. The Trustees give heartfelt thanks to Graeme and extend condolences to his family. Graeme would expect the Board without distraction to continue to lead the charity, the Trustees are committed to doing so.

8. INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2020

I report on the accounts for the period ended 31.12.20 which are set out in the following pages.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

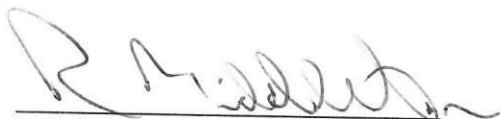
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the requirements of Charities (Accounts and Reports) regulations 2008.

I have no concerns and have come across no matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ROBERT MIDDLETON AIB
18 Rolvenden Hill
Rolvenden,
Cranbrook,
TN17 4JN

Date: 15th September 2021

9. ANNUAL ACCOUNTS

9a. Statement of Financial Activities for the 12 months ended 31 December 2020

		2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Incoming resources					
Donations from individuals	Standing orders	10,668	-	10,668	8,640
	Stewardship	200	-	200	200
	Others	-	-	-	1,021
	Gift Aid tax recovery	2,357	-	2,357	2,378
		13,225	-	13,225	12,239
Donations from Churches		13,459	-	13,459	13,246
Grants	Clarion Community Foundation	14,697	-	14,697	23,796
	Big Lottery Fund – PATH Project	-	9,375	9,375	7,500
	Kent Community Foundation	-	27,500	27,500	10,000
	Colyer-Fergusson Trust	30,000	-	30,000	15,000
	Others	21,191	3,500	24,691	4,478
		65,888	40,375	106,263	60,744
Bank interest		439	-	439	474
Total incoming resources		93,011	40,375	133,386	86,733
Resources expended					
Fund-raising and publicity				-	-
Direct charitable expenditure	Staff costs	19,833	59,881	79,714	63,387
	Other direct costs	28,197	3,500	31,697	33,570
Governance		120	-	120	110
Total resources expended		48,150	63,381	111,531	97,067
Net incoming (outgoing) resources for the year		44,861	(23,006)	21,855	(10,334)
Funds brought forward at 1 January 2020		64,718	23,006	87,724	98,058
Funds carried forward at 31 December 2020		109,579	-	109,579	87,724

9b. Balance Sheet

as at 31 December 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	5		-		-
Current assets					
Debtors	6	2,703		2,647	
Bank and cash balances		<u>109,581</u>		<u>88,400</u>	
		112,284		91,047	
Creditors – amounts falling due within one year	7	<u>2,705</u>		<u>3,323</u>	
Net current assets			109,579		87,724
Total assets less current liabilities	8		109,579		87,724
Funds					
Unrestricted funds			109,579		64,718
Restricted funds	9		-		23,006
			109,579		87,724

The trustees are satisfied that the company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006 and confirm that no notice has been deposited requesting an audit under section 476 of the Companies Act 2006 in relation to the accounts for the financial period.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of accounts.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on and signed on its behalf.



Paul Crouch
Non-Executive Director & Chairman of Trustees

Date: 15th September 2021

9c. Notes to the Accounts

1. Accounting policies

a) Accounting Basis

The accounts have been prepared under the historical cost convention and in accordance with the Charities Act 2011, the Companies Act 2006, the requirements of the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended in February 2016.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to conditions imposed by the donors.

c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources Expended

Expenditure includes irrecoverable VAT and is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

e) Pension Costs

Pension contributions to money purchase schemes for the charity's members of staff are charged to the statement of financial activities as they are incurred.

f) Tangible Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at 33% per annum to write off the cost, less estimated residual value, of each asset over its expected useful life. Assets costing more than £1,000 are capitalised.

g) Taxation

The company is not liable to taxation on its income.

2. Net incoming (outgoing) resources for the year are stated after charging:

	2020	2019
	£	£
Depreciation of tangible fixed assets	-	-
Independent Examiner's fee	120	110

3. Staff costs

	2020	2019
	£	£
Salaries	74,609	58,972
National insurance contributions	1,469	1,289
Pension premiums	3,636	3,126

The average number of staff employed during the year was 4 (2019– 3). No employee received emoluments of more than £60,000.

4. Trustees' remuneration and related party transactions

No remuneration or expenses were paid to any trustee during the year.

Tonbridge Baptist Church made donations of £5,750 (2019 - £5,750) to the charity during the year, and provided premises from which the charity operates free of charge. Michael Harris (Trustee) is a member of Tonbridge Baptist Church.

Michael O'Driscoll, a trustee of the charity, is a member of Tunbridge Wells Baptist Church who made a donation of £250 (2019 - £250) to the charity during the year.

Barry Lock and Paul Crouch were Trustees of Crosslight Advice during the year. The charity made contributions to Crosslight Advice totalling £23,500 (2019 - £23,500) in respect of training, appointment scheduling, governance and policy and software licences. This drives efficiency for the charity through economies of scale.

5. Tangible fixed assets – office equipment and computers

	£
Cost	
At 1 January 2020 and 31 December 2020	<u>11,293</u>
Accumulated depreciation	
At 1 January 2020 and 31 December 2020	<u>11,293</u>
Net book value	
At 31 December 2020 and 31 December 2019	<u>-</u>

6. Debtors

	2020 £	2019 £
Prepayments	346	346
Gift Aid tax recoverable	2,357	2,301
	2,703	2,647

7. Creditors – amounts falling due within one year

	2020 £	2019 £
PAYE and national insurance contributions	2,399	3,073
Accrued expenses	306	250
	2,705	3,323

8. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	-	-	-
Net current assets	109,579	-	109,579
	109,579	-	109,579

9. Restricted funds

	Balance brought forward £	Income £	Expenditure £	Balance carried forward £
Anonymous for training costs	1,746	-	(1,746)	-
Big Lottery Fund for PATH Project	-	9,375	(9,375)	-
Kent Community Foundation and Colyer-Fergusson Trust for Open Advice project	21,260	27,500	(48,760)	-
Various for IT facilities	-	3,500	(3,500)	-
	23,006	40,375	(63,381)	-

10. Company status

The company is a private company limited by guarantee and does not have share capital.