

Company No. 060224396 (England & Wales)

Charity No. 1125746

MIGRANTS' RIGHTS NETWORK

(a company limited by guranteed)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

CHARLES OSEI, BSc, MSc, ACIE, MCIPP, AFA, ATA

CHARITY INDEPENDENT EXAMINER / ACCOUNTANT

FLAT 3, 11 ROCHDALE WAY

LONDON

SE8 4LY

MIGRANTS' RIGHTS NETWORK

Registered Charity No. 1125746

Registered Company No. 6024396

TRUSTEES' REPORT AND FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

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MIGRANTS' RIGHTS NETWORK

Registered Charity No. 1125746

Registered Company No. 6024396

ORGANISATIONAL PROFILE

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES

Sainga Tony	Chair
Edith Yembra	Treasurer
Eduardo Lopes	Secretary
Nick Sigler	
Michael Raff	
Joanna Knight	
Dagmar Myslinska	resigned on 15 June 2023
Ekaterina Sjostrand	appointed on 26 Sept 2023
Sara Battey	appointed on 26 Sept 2023
Rakhi Rashmi	(Vice-Chair) resigned on 27 October 2023

REGISTERED OFFICE:

Unit 405, Pelican House
138-148 Cambridge Health Road
London
E1 5QL

BANKERS:

Unity Trust Bank
Four Brindleyplace
Birmingham
B1 2JB

ACCOUNTANTS:

Charles Osei, BSc (Hons), MSc, ACIE, AFA, ATA, MCIPP
Flat 3, 11 Rochdale Way, Deptford London
SE8 4LY

DRAFT TRUSTEE NARRATIVE FOR ANNUAL ACCOUNTS

RISK ASSESSMENT

The Board of Trustees and Chief Executive Officer have reviewed MRN's activities and identified the risks to which it is exposed, in particular those related to its operations and finances. This process involved identifying the risks, prioritising the potential impact and the likelihood of occurrence, e.g. cyber security. Through the risk register which is reviewed annually, controls to prevent or minimise the risks have been identified, together with deadlines for their implementation. The process has become more critical with the need for greater cyber security for organisations and individuals.

FINANCIAL REVIEW AND RESERVES POLICY

The level of reserves during the year to 31 March 2024 were sustained due to positive unrestricted funding outcomes and greater financial sustainability throughout the year.

Our fundraising efforts in 2023-24, were focused on finding longer term funders offering unrestricted funding that aligned with our strategic objectives and values. Alongside this, we have considered project based opportunities that have enabled us to proceed with delivering our strategy. We continued to offer our Words Matter workshops as a commissioned service to organisations and funders. They have been well received and offer us a good source of unrestricted income.

With a positive funding and reserves outlook in this year, the Board agreed to spend from the reserves (to bring them down to the agreed amount), and invest in key staffing roles (community engagement) and offer more resources to the policy and campaigns work (policy and campaigns officer).

The Board also reviewed and agreed a new reserves policy in November 2023, which includes a revision of operating reserves to four months, and also agreed for reserves to be held separately for assets, risk management and strategic development.

As of 31 March 2024, MRN had unrestricted funds of £97,800. The Board agreed that the prudent level of reserves should not be less than four months of unrestricted expenditure, which at 31 March 2024 equates to reserves of £45,030. MRN has achieved this aim and now holds above this amount as free reserves. The Trustees are confident these reserves are sufficient to cover urgent contingencies should they arise. The Trustees are willing to use the reserves for any funding shortfalls or strategic development needs so they are brought inline with our target and reserves policy. They will continue to review the appropriate levels of reserves, and the reserves policy on an annual basis, the level of unrestricted reserves including the risks associated with various income streams, expenditure plans and balance sheet items at each board meeting.

GOVERNANCE

Trustees

Trustees are appointed in line with regulations set out in its Memorandum and Articles of Association. They are nominated by current Board members and elected at the AGM based on their knowledge and involvement in work connected to the objectives and activities of the Charity.

The trustees who served during the year are shown below:

Sainga Tony (Chair)

Edith Yembra (Treasurer)

Eduardo Lopes (Secretary to the Board)

Nick Sigler

Michael Raff

Joanna Knight

Dagmar Myslinska resigned on 15 June 2023

Michael Ahanchian resigned on 15 June 2023

Rakhi Rashmi (Vice-Chair) resigned on 27 October 2023

Ekaterina Sjostrand appointed on 26 September 2023

Sara Battey appointed on 26 September 2023

A majority of trustees, as members of the network, are already familiar with the work of the charity. All new trustees are given information and inducted with the following information:

- the obligations of trustees under the Charity Commission's document CC3: 'Essential Trustees: what you need to know';
- Memorandum and Articles of Association;
- Current financial position of the charity as set out in the latest published accounts, and management accounts;
- Future plans and objectives
- Meetings with key staff and board members

The MRN board meets on a bi-monthly basis remotely, in-person and in hybrid formats. The Chief Executive Officer and invited key members of staff attend trustee meetings. The Chief Executive Officer is accountable directly to the management committee for all aspects of the operations of the charity. An annual budget is agreed at the beginning of each new financial year, setting out the policy and objectives for that year, the financial implications and the general modus operandi for achieving the objectives.

Management accounts are prepared and reported to Trustees at each board meeting.

Preparation of the accounts on a going concern basis

The Migrants' Rights Network has reported unrestricted reserves of £97,800 for the year. In light of the high unrestricted reserves, the Board actively decided to reduce the reserves, invest in additional core staff roles, and the organisation's strategic activities. This is bringing the reserves back into line with the agreed amount above.

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The Trustees are aware that that the organisation needs to focus on a diversification of income, including more individual donations, corporate partnerships, income generation and community fundraising. The trustees will continue to view any uncertainty and risks at each board meeting through the management accounts. Where risks are identified, mitigation plans, and additional board meetings will be scheduled.

MIGRANTS' RIGHTS NETWORK

Registered Charity No. 1125746

Registered Company No. 06024396

INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS TO THE TRUSTEES OF MIGRANTS' RIGHTS NETWORK

I report on the financial statements for the year ended 31 March 2024 set out on pages 7 - 21.

This report is made solely to the Trustees of Migrants Rights' Network, as a body, in accordance with regulations made under section 145 of the Charities Act 2011 and Charity SORP. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and Charity's trustees for my independent examination work, for this report, or for the statement I have given below.

Respective responsibilities of Trustees and independent examiner

As charity trustees of the company (and also its directors for the purposes of the company law) and for the purposes of charity law, are responsible for the preparation of the financial statements, in accordance with requirements of the companies Act 2006 ("the 2006 Act"), the Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and under Part 16 of the 2006 Act, and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out:-

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the reports limited to those matters set out in the statement on the next page.

MIGRANTS' RIGHTS NETWORK

Registered Charity No. 1125746

Registered Company No. 06024396

**INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS
TO THE TRUSTEES OF MIGRANTS' RIGHTS NETWORK**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with Section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Charles Osei, BSc (Hons), MSc, ACIE, AFA, ATA, MCIPP
Flat 3, 11 Rochdale Way Deptford London SE8 4LY

25/10/24
Date

MIGRANTS' RIGHTS NETWORK

Registered Charity No. 1125746

Registered Company No. 06024396

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2023/24 £	2022/23 £
Fixed Assets	8	1,791	661
Current Assets			
Debtors	9	2,083	16,608
Cash at Bank and in hand	10	124,203	63,846
Creditors			
Amount due within One Year			
Other Creditors	11	(9,201)	(5,303)
Net Assets/Liabilities		<u>118,876</u>	<u>75,812</u>
Reserves			
General Funds		98,833	61,827
Restricted Funds:		20,043	13,985
		<u>118,876</u>	<u>75,812</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2024 and were signed on its behalf by:


Chair

MIGRANTS' RIGHTS NETWORK

Registered Charity No. 1125746

Registered Company No. 06024396

STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2023/24 Total Funds £	2022/23 Total Funds £
Resources Arising					
Donations and Legacies	2	5,221	-	5,221	-
Income from Charitable Activities	3	14,301	0	14,301	1,620
Grants	15	145,000	69,359	214,359	87,593
Investments	3	1,017	-	1,017	393
Other Income		-	-	-	0
Total Income		165,538	69,359	234,897	89,606
Expenditure:					
Charitable Activities - Grants	15	96,118	53,984	150,102	147,364
Charitable Activities -General	4	35,307	-	35,307	-
Raising Funds		6,424	-	6,424	12,500
Total Expenditure		137,849	53,984	191,833	159,864
Resources retained for further use		27,690	15,375	43,064	(70,258)
Transfer between Funds		9,317	(9,317)	-	0
Net Movement in Funds					
Reconciliations of Funds					
Brought forward 01/04/2023		61,827	13,985	75,812	146,070
Carried forward 31/03/2024		98,833	20,043	118,876	75,812

The company made no recognised gains and losses other than those reported in the income and expenditure account.

MIGRANTS' RIGHTS NETWORK

Registered Charity No. 1125746

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STATEMENT OF CASHFLOWS **FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2023/24 £	2022/23 £
Cash flows from operating activities			
Cash generated from operations	18	60,357	(84,258)
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		60,357	(84,258)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		60,357	(84,258)
Cash and cash equivalents at the beginning of the reporting period		63,846	148,104
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		124,203	63,846

MIGRANTS RIGHTS NETWORK

Registered Charity No. 1125746

Registered Company No. 06024396

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting Policies

Basis of Preparation.

These accounts have been prepared on an accrual basis and include income and expenditure as they are earned or incurred, rather than as cash received or paid. Reference to the "Charities SORP" refers to the Charities SORP (FRS 102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. 2nd edition effective 1 January 2019, and in accordance with the Companies Act 2006.

1a. Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1b. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1c. Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

1d. Fund accounting

Unrestricted Funds are receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds are subjected to restrictions on their expenditure imposed by the donor.

Designated Funds are unrestricted funds but earmarked by the trustees for particular purposes.

1e. Pension costs and Other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pensions scheme are charged to the Statement of Financial Activities in the period to which they relate.

MIGRANTS RIGHTS NETWORK

Registered Charity No. 1125746

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NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2024**

1e. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1f. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at amount prepaid.

1g. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1h. Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1i. Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1j. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

1k. Tangible Fixed Assets

Equipment and other tangible fixed assets are capitalised when the cost is £500 or more

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - straight line over 3 years

MIGRANTS RIGHTS NETWORK

Registered Charity No. 1125746

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted	Restricted		
2 DONATIONS AND LEGACIES	2024	2024	2023/24	2022/23
	£	£	£	£
Other Income - Donations	5,221	-	5,221	5,626
Disrupt Foundation	-	10,000	10,000	-
GLA -HK Community Fund	-	18,984	18,984	-
Joseph Rowntree Reform Trust	-	40,375	40,375	13,209
AB Charitable Trust	25,000	-	25,000	-
Grant - CAF Keystone Fund	10,000	-	10,000	-
Grant - Noel Buxton Trust	25,000	-	25,000	-
Grant - Paul Hamlyn Foundation	60,000	-	60,000	-
Grant -Players of People's Postcode Lottery	25,000	-	25,000	-
Garden Court Chambers	-	-	-	4,000
Travers Smith	-	-	-	1,000
Esmee Fairbairn Foundation	-	-	-	44,000
Esmee Fairbairn Funding Plus	-	-	-	6,980
Open Rights Group	-	-	-	9,778
Other Grants	-	-	-	3,000
Total Capital Project Income	<u>150,221</u>	<u>69,359</u>	<u>219,579</u>	<u>87,593</u>
3 Income -Charitable Activities	14,301	-	14,301	1,620
Income - Investments	<u>1,017</u>	<u>-</u>	<u>1,017</u>	<u>393</u>
	<u>15,318</u>	<u>-</u>	<u>15,318</u>	<u>2,013</u>
Total Income	165,538	69,359	234,897	89,606

MIGRANTS RIGHTS NETWORK

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

4 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 16)	Support Costs (see note 5)	Total
	£	£	£
Charitable Activities	<u>157,846</u>	<u>33,721</u>	<u>191,567</u>

5 DIRECT/SUPPORT COSTS OF CHARITABLE / Unrestricted

	2024	Restricted 2024	Total 2023/24	Total 2022/23
	£	£	£	£
Fundraising Expenses - Subscriptions	266	-	266	-
Governance cost	2,896	-	2,896	3,077
Office running cost	2,348	-	2,348	10,152
Premises cost	7,148	2,160	9,308	-
Office/General Administrative Expenses	169	-	169	-
Professional fees	4,250	-	4,250	920
Project, Events & Workshops	2,021	-	2,021	6,084
Staff salaries, volunteer and staff travel	10,574	9,449	20,023	124,333
Website	3,388	-	3,388	2,137
Depreciation - equipment	661	-	661	661
Direct Charitable Project Activities	-	146,237	146,237	-
Total resources expended	<u>33,721</u>	<u>157,846</u>	<u>191,567</u>	<u>147,364</u>

MIGRANTS RIGHTS NETWORK

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NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2024**

6 TRUSTEES' REMUNERATION AND BENEFITS

There was a total of £1,347 for Trustees meetings and expenses for the year ended 31st March 2024.

7 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	138,665	104,421
Staff salaries -Employers NI	7,529	4,018
Staff salaries -Employers Pension	8,288	4,987
	<u>154,482</u>	<u>113,426</u>

The average number of employees during the year was 6 (2023:5).

No employees received emoluments in excess of £60,000.

MIGRANTS RIGHTS NETWORK

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**8 TANGIBLE FIXED ASSETS**

	Computer equipment £	Totals £
COST		
At 1st April 2023	9,459	9,459
Additions	-	-
At 31st March 2024	<u>9,459</u>	<u>9,459</u>
DEPRECIATION		
At 1st April 2023	7,007	7,007
Charge	661	661
At 31st March 2024	<u>7,668</u>	<u>7,668</u>
NET BOOK VALUE		
At 31st March 2024		<u>1,791</u>
At 31st March 2023		<u>2,452</u>

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Debtors	700	
Other Debtors	1,383	16,608
	<u>2,083</u>	<u>16,608</u>

10 Cash at Hand and Bank

	£	£
Petty Cash	56	-
Unity Trust Bank MRN	84,714	63,846
UTB-MRN Reserve	39,433	-
Total	<u>124,203</u>	<u>63,846</u>

MIGRANTS RIGHTS NETWORK

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	2,896	-
Pensions	741	-
Other creditors	5,526	5,303
Net Wages	39	
	<u>9,201</u>	<u>5,303</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	1,791	0	1,791	661
Current assets	126,286	-	126,286	80,454
Current Liabilities	<u>(9,201)</u>	<u>0</u>	<u>(9,201)</u>	<u>(5,303)</u>
	<u>118,876</u>	<u>-</u>	<u>118,876</u>	<u>75,812</u>

13 MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	61,827	37,006	98,833
Restricted funds			
Restricted fund	<u>13,985</u>	<u>6,058</u>	<u>20,043</u>
	<u>75,812</u>	<u>43,064</u>	<u>118,876</u>

Net movement in funds, included in the above are as follows:

	2024 Incoming resources	2024 Resources expended	2024 Movement in funds
	£	£	£
Unrestricted funds			
General fund	165,538	137,849	27,690
Restricted funds			
Restricted fund	69,359	53,984	15,375
TOTAL FUNDS	<u>234,897</u>	<u>191,833</u>	<u>43,064</u>

MIGRANTS RIGHTS NETWORK

Registered Charity No. 1125746

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

MOVEMENT IN FUNDS - continued

14 Comparative net movement in funds, in prior year 12 months included in the above are as follows:

	2023 Incoming resources £	2023 Resources expended £	2023 Movement in funds £
Unrestricted funds			
General fund	54,639	108,265	(53,626)
Restricted funds			
Restricted fund	34,967	51,599	(16,632)
TOTAL FUNDS	89,606	159,864	(70,258)

A current year 12 months and prior year 12 months combined position is as follows:

	At 31.3.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	61,827	37,006	98,833
Restricted Funds			
Restricted Fund	13,985	6,058	20,043
TOTAL FUNDS	75,812	43,064	118,876

MIGRANTS RIGHTS NETWORK

Registered Charity No. 1125746

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

MOVEMENT IN FUNDS - continued

15 FUNDS ANALYSIS	Opening Balances	Income		Expenditure		Transfer between Funds	Closing Balances
		Restricted Grant	Unrestricted Grant	Restricted Grant	Unrestricted Grant		
	£	£	£	£	£	£	£
Restricted Funds							
Open Rights Group	7,687	-	-	(7,076)	-	(611)	-
Garden Court Chambers	4,000	-	-	(4,000)	-	-	-
The Tudor Trust	533	-	-	(533)	-	-	-
Immigration Law Practitioners' Associati	1,765	-	-	-	-	-	1,765
Disrupt Foundation	-	10,000	-	(1,408)	-	(1,408)	8,593
GLA - HK community Fund	-	18,984	-	(14,046)	-	(2,760)	2,178
Joseph Rowntree Reform Trust	-	40,375	-	(26,921)	-	(5,104)	8,350
AB Charitable Trust	-	-	25,000	-	(21,000)	-	4,000
CAF Keystone Fund	-	-	10,000	-	(5,064)	-	4,936
Noel Buxton Trust	-	-	25,000	-	(3,589)	-	21,411
Paul Hamlyn Foundation	-	-	60,000	-	(36,902)	-	23,098
Players of People's Postcode Lottery	-	-	25,000	-	(19,356)	-	5,644
Esmee Fairbairn Foundation	10,023	-	-	-	(10,023)	-	-
City Bridge Trust- Anchor Programme	-	-	-	-	(184)	(842)	(1,026)
	24,008	69,359	145,000	(53,984)	(96,118)	(9,317)	78,948
Unrestricted Funds							
	51,804	-	20,538	-	-	9,317	46,352
TOTALS	75,812	69,359	165,538	(53,984)	(96,118)	-	125,300

MIGRANTS RIGHTS NETWORK

Registered Charity No. 1125746

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NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2024**

MOVEMENT IN FUNDS - continued

FUNDING DESCRIPTIVE

- **Esmee Fairbairn Foundation** offers an unrestricted core cost grant of £120,000 over three years.

- **Joseph Rowntree Reform Trust** provided funding to support our Words Matter- Creating bold migration narratives campaign to create new and positive narratives which shift attitudes around migration and tackle divisive rhetoric, especially those in positions of power. To develop a community of ambassadors and supporters to publicly champion new narratives around migration, and to empower and enable migrants including refugees and migrantised communities to speak truth to power giving them a greater sense of belonging, and welcome.

- **Open Rights Group** funded by the Digital Freedom Fund provided us with a grant as a partner organisation to deliver on the right to work checks campaign and engage with those with lived experience.

- **Garden Court Chambers** provided funding to support our policy and campaigning activities to defend civil liberties and the rights of migrants, and to improve migrants' access to social justice.

- **Tudor Trust** offered a grant for staff wellbeing and organisational support.

- **Immigration Law Practitioners' Association** provided funding for MRN/counsel for pre-litigation research to identify potential Highly Skilled Migrant (HSM) claimants to build a legal strategy for potential further strategic litigation. Numerous cases post-Balajigari have raised various common legal themes which may require litigation to ensure fairness and transparency in how these cases are determined.

MIGRANTS RIGHTS NETWORK

Registered Charity No. 1125746

Registered Company No. 06024396

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2024**

MOVEMENT IN FUNDS - continued

FUNDING DESCRIPTIVE

- **Disrupt Foundation** have provided funding for regional coverings for movement building and to discuss what new futures beyond borders might entail., whilst building new coalitions for social justice solidarity.
- **CAF Keystone Fund** offered funding to support our digital communications activities, and increase our audience and engagement.
- **AB Charitable Trust** offered unrestricted funding to support our policy influencing work and co-creating campaigns with migrant communities.
- **GLA Hongkonger Community Fund** offered funding to deliver the Migrants' Aspiration Programme for London's Hongkonger communities.
- **Paul Hamlyn Foundation** offered unrestricted funding to build intersectional alliances for transformational changes to the UK's immigration systems.
- **The Postcode Society Trust** offered unrestricted funding to support our community engagement work, and enable migrants to become their own change-makers and build new supportive communities to challenge inequality and discrimination.
- **Noel Buxton Trust** offered unrestricted funding which we have used for our core costs, so we can continue to work alongside migrants affected, and challenge the narrative discourse.
- **City Bridge Foundation- Anchor Programme** has offered funding towards the core costs of the organisation, including the full-time salary of the Community and Capacity Building Manager to increase collaboration, solidarity and justice across the migrant sector as well as with intersecting sectors (such as LGBTQ+, disability, race equality).

MIGRANTS RIGHTS NETWORK

Registered Charity No. 1125746

Registered Company No. 06024396

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

MOVEMENTS IN FUNDS - continued

- 16 A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,177	246,114	(25,936)
Restricted funds			
Restricted fund		-	-
	104,326	105,583	(1,257)
TOTAL FUNDS	324,503	351,696	(27,193)

17 RELATED PARTY DISCLOSURES

There were no related party transactions for the year 31st March 2024.

18 RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of financial activities)	43,064	(70,258)
Adjustment for:		
Fixed Assets	(1,791)	
Depreciation charges	661	661
(Increase)/decrease in debtors	14,525	(10,004)
Increase/(decrease) in creditors	3,898	(4,657)
Net cash (used in)/provided by operations	60,357	(84,258)

19 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net Cash			
Cash at Bank and in hand	63,846	60,357	124,203
	63,846	60,357	124,203
Total	63,846	60,357	124,203