

**REDEEMED CHRISTIAN CHURCH
OF GOD Jesus Christ Assembly,
Bath, UK**

Reports and Financial

Statements

Status: Registered charitable organisation since 8th September 2008

Trustees and Management Committee

Sandra Simbeye

Nkechi Ejeko

Pastor Nicodemus Oduaro

Registered office address

59a Queens Road, Keynsham, Bristol, BS31 2NQ

Registered charity number 1125740

Bankers Barclays
 HSBC

THE REDEEMED CHRISTIAN CHURCH OF GOD, JESUS CHRIST ASSEMBLY BATH PARISH---END OF YEAR REPORT WITH ACCOUNTS ATTACHED FOR THE YEAR ENDED 31st DECEMBER 2020

The Redeemed Christian Church of God, Jesus Christ Assembly, can only thank God for His mercies that endures forever.

Yes, the year started with so much excitements, hope and a great vision for a wonderful year ahead.

However, within the year, a lot of testimonies has happened, even though our numerical number had reduced, we are still matching forward, stronger and embedded with the strong hope in Jesus that has driven us all the while.

One of our accomplishment are

The ever rising and strong community efforts that has been propelled by Amazing Grace which happens to be our church outreach to our community. Amazing grace has supported the hopeless, YMCA, Julian House, donating food to food bank, clothing the homeless in the Bath and it's environment.

Providing toiletries and clothing's to homeless women in Bath, and many more.

Outreach and evangelism hasn't grown as anticipated due to the outbreak of covid-19.

However, our normal Sunday offering has gone down as we are no longer in a physical building, hence the little widows mite that children, students and other adults contribute has automatically seized. We are now dependent on regular givers who have willingly set up direct debits and give as much as they want to. Yet, we have very committed individuals who give regularly.

The youth ministry is waxing stronger and stronger, the leadership is doing an awesome and great work.

Some members left, and this has reduced our number.

We have switched to online service, using ZOOM platform, this platform has allowed people from all works of life and other nations to join our services.

Our annual Women's conference that usually attracts women from all works of life couldn't hold due to Coronavirus, we look forward to a better conference next year by the grace of God.

We are utmost grateful for being alive.


**CHARITY COMMISSION
FOR ENGLAND AND WALES**
Independent examiner's report on the accounts
Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Redeemed Christian Church of God Jesus Christ Assembly, Bath		
On accounts for the year ended	2020	Charity no (if any)	1125740
Set out on pages	6 onwards (remember to include the page numbers of additional sheets)		
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").</p> <p>The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA]</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none"> • examine the accounts under section 145 of the Charities Act, • to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and • to state whether particular matters have come to my attention. 		
Basis of independent examiner's statement	My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.		
Independent examiner's statement	<p>In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect;</p> <ul style="list-style-type: none"> • the accounting records were not kept in accordance with section 130 of the Act; or • the accounts did not accord with the accounting records; or • the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.</p> <p><i>* Please delete the words in the brackets if they do not apply.</i></p>		
Signed:		Date:	
Name:	Princess Nyasha Tondoro		
Relevant professional qualification(s) or body (if any):	CIMA		
Address:	17 Singers Knoll, Frome, Somerset, BA11 1GJ		

Section B	Disclosure
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Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

<p>Give here details of any items that the examiner wishes to disclose.</p>	
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Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Restricted income funds				Prior year funds
		Unrestricted funds		Endowment funds		
		£	£	£	Total funds	
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	52219		-	52219	86977
Charitable activities	S02		-	-	0	0
Other trading activities	S03	-	-	-	0	0
Investments	S04	-	-	-	0	0
Separate material item of income	S05	17757	-	-	17757	0
Other	S06	20	-	-	20	0
Total	S07	69996	0	-	69996	86977
Expenditure (Notes 4)						
Expenditure on:						
Raising funds	S08	-	-	-	0	0
Charitable activities	S09	32201	-	-	32201	39675
Separate material expense item	S10	3875			3875	0
Other	S11	-	-	-	0	0
Total	S12	36076	-	-	36076	39675
Net income/(expenditure) before tax for the reporting period						
	S13	33920		-	0	0
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	33920	0	-	33920	47302
Net gains/(losses) on						
Investments	S16	-	-	-	0	0
Net income/(expenditure)	S17	33920		0	33920	47302
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	0	0
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	0	0
Other gains/(losses)	S21	-	-	-	0	0
Net movement in funds	S22	33920		-	33920	47302
Reconciliation of funds:						
Total funds brought forward	S23	141832	14504	-	156336	109034
Total funds carried forward	S24	175752	14504	-	190256	156336

Section B Balance sheet

	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets	B01	-	-	-	0	0
Tangible assets (Note 12)	B02	10677	-	-	10677	13346
Heritage assets	B03	-	-	-	0	0
					0	0
Investments	B04	-	-	-	0	0
Total fixed assets	B05	10677	-	-	10677	13346
Current assets						
Stocks	B06	-	-	-	0	0
Debtors (Note 15)	B07	0	-	-	0	0
Investments	B08	-	-	-	0	0
Cash at bank and in hand (Note 18)	B09	165675	14504	-	180179	158289
Total current assets	B10	165675	14504	-	180179	158,289
Creditors: amounts falling due within one year (Note 16)	B11	600	-	-	0 600	0 600
Net current assets/(liabilities)	B12	165075	14504	-	179579	13386
Total assets less current liabilities	B13	175752	14504	-	190256	171035
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	175752	14504	-	190256	183782
Funds of the Charity						
Endowment funds	B17		-		-	-
Restricted income funds (Note 20)	B18		14504		14504	14504
Unrestricted funds	B19	175752	-		175752	183142
Revaluation reserve	B20				-	-
Fair value reserve	B21					
Total funds	B22	175752	14504	-	190256	183782

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Redeemed Christian Church Of God – Jesus Christ Assembly, Bath: Annual Accounts For the Period 1st January 2020 to 31st December 2020

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy

Section C Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Activities have continued as expected and membership has grown.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not Applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Note 2 Accounting policies
2.2 INCOME

Recognition of income These are included in the Statement of Financial Activities (SoFA) when:

- ☒ the charity becomes entitled to the resources;
- ☒ it is more likely than not that the trustees will receive the resources;
- ☒ the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes*	No*	N/a*	
		✓			
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.				
		✓			
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓	
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓	
Support costs	The charity has incurred expenditure on support costs. No*			✓	Yes* N/a*
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓			
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓			
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓	
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓	
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓	
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓	
2.3 EXPENDITURE AND LIABILITIES		✓			
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓			
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓			
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.				

Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table><tr><td></td><td></td><td>✓</td></tr></table>			✓	Yes* No* N/a*			
		✓							
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table><tr><td>✓</td><td></td><td></td></tr></table> <div>Yes* No* N/a*</div>	✓						
✓									
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table><tr><td>✓</td><td></td><td></td></tr></table>	✓						
✓									
Deferred income	No material item of deferred income has been included in the accounts.	<table><tr><td>✓</td><td></td><td></td></tr></table>	✓						
✓									
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table><tr><td>✓</td><td></td><td></td></tr></table>	✓						
✓									
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table><tr><td>✓ <small>10</small></td><td> <small>10</small></td><td> <small>10</small></td></tr></table>	✓ <small>10</small>	 <small>10</small>	 <small>10</small>				
✓ <small>10</small>	 <small>10</small>	 <small>10</small>							
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table><tr><td>✓</td><td></td><td></td></tr></table>	✓						
✓									
2.4 ASSETS									
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost. The depreciation rates and methods used are disclosed in note 14.	<table><tr><td>✓</td><td></td><td></td></tr></table>	✓						
✓									
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.	<table><tr><td></td><td>✓</td><td></td></tr></table> <div>Yes* No* N/a*</div>		✓					
	✓								
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.	<table><tr><td></td><td></td><td>✓</td></tr></table>			✓				
		✓							
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table><tr><td></td><td></td><td>✓</td></tr></table> <table><tr><td></td><td></td><td>✓</td></tr></table>			✓			✓	
		✓							
		✓							
Stocks and work in	Stocks held for sale as part of non-charitable trade are measured at the lower or								

progress	cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.			
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.			✓
	They are valued at fair value except where they qualify as basic financial instruments.			✓

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	52219		-	52219	86977
	Gift Aid	17757	-	-	17757	
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	20	-	-	20	
Total		69977		-	69977	86977
TOTAL INCOME						

Note 4 Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on charitable activities	Contribution to RCCG Central office		-	-		
	Donations, Honorariums and Member Welfare	2340	-	-	1240	8105
	Outreach and Conferences	1457	-	-	1457	6265
	Books and clergy ites	260	-	-	260	
	Website and printing	750			750	
	Travel	1057			1057	
	Total expenditure on charitable activities	5863	-	-	5863	16352

Other

TOTAL EXPENDITURE	Salaries & PAYE/NI costs	22445	-	-	22445	16869
	Rent and rates		-	-		3789
	Subscription and Licenses	144	-	-	144	
	Accountancy fees	600	-	-	600	600
	Depreciation	2669	-	-	2669	3337
	Other costs	4359			4359	2611
	Total other expenditure	30212	-	-	30212	27206
Total expenditure		36076	-	-	36076	27206

Note 5 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	600	600
Assurance services other than independent examination		
Tax advisory fees		

Note 6 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	The church covered the costs for Pastor Nicodemus's MBA studies	£3875	
Extraordinary item 2			
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-
		£3875	

Note 7 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

Staff Costs

	This year	Last year
	£	£
Salaries and wages	15377	15377
Social security costs	2256	2376
Pension costs (defined contribution pension plan)	1380	702
Other employee benefits	3875	-
Total staff costs	22888	18454

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

£15,377

Average head count in the year

The parts of the charity in which the employees work

	This year	Last year
	Number	Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	1	1
Total	1	1

Note 8 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

8 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	27215	-	27215
Additions	-	-		-	
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	27215	-	27215

9 Depreciation and impairments

	**Basis	SL or RB	SL or RB	RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
	** Rate			20%			
At beginning of the year		-	-	13920	-	13920	
Disposals		-	-	-	-	-	
Depreciation		-	-	2669	-	2670	
At end of the year		-	-	16589	-	16589	

10 Net book value

Net book value at the beginning of the year	-	-	13295	-	13295
Net book value at the end of the year	-	-	10677	-	10677

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income		
Other debtors		
Total		

Note 12 Creditors and accruals
Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors			-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	600	600	-	-
Taxation and social security			-	-
Other creditors	-	-	-	-
Total	600	600	-	-

Note 13 Other disclosures for debtors, creditors and other basic financial instruments

Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

Notes 14 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	180179	143590
Other	-	-
Total	180179	143590

Note 15 Fair value of assets and liabilities

15.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

Risk is minimal as the arrangement states debt should be repaid within a year. Loans are only granted to members who are individuals that have established a long standing relationship with the church. All loans are considered by the charity Treasurer who acts as a check before funds are released.

Note 16 Charity funds**16.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Building Fund	R	Funds raised will go towards the purchase of a building for congregational worship and community outreach.	14504		-	-	-	14504
Church bus fund	R	The fund is for the purchasing of a bus to enable convenient transporting of members to services and national outreach Events				-	-	
Unrestricted funds	UR	Funds are used for the operational activities of the church such as salary costs for the the Pastor. These funds will also go towards the purchase of the building.	141832	69996	36076	-	-	175752
<i>Other funds (balancing figure)</i>	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			156336	86977	46809	-	-	190256

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
	No

