

Charity registration number: 1125712

Rotary Club of Canterbury Sunrise Trust Fund

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Rotary Club of Canterbury Sunrise Trust Fund
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Rotary Club of Canterbury Sunrise Trust Fund

Reference and Administrative Details

Trustees	Mr Jarle Stephen Ronald Tatt
	Gary Robinson
	Peter Woolnough
	Gillian Sissons
	Pauline Davis
Charity Registration Number	1125712
Principal Office	Neames
	Hoppers Oast, Hatch Lane
	Chartham Hatch
	Canterbury
	Kent
Independent Examiner	CT4 7LP
	Batchelor Coop
	Chartered Accountant
	The New Barn
	Mill Lane
	Eastry
	Sandwich
	Kent
	CT13 0JW

Rotary Club of Canterbury Sunrise Trust Fund

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

Objectives and activities

Public benefit

Raising funds for the purpose of grant making for the relief of the poor and needy

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year the Rotary Club of Canterbury Sunrise organised a number of events with the specific purpose of raising funds for the Charity to enable it to make grants to other charitable organisations. The events held included Charity Christmas Street Collections around Canterbury over a period of two weeks with Santa on his float and an environmental project with a local school. In addition a global grant was approved with funds being raised by the club itself and supported by funding from other parts of Rotary.

Financial review

During the year the charity donated a total of £21,799 (prior year £6,555)

Policy on reserves

The Charity does not maintain reserves. there is no requirement as it has no ongoing commitments other than for the Global Grant.

Structure, governance and management

Nature of governing document

The Charity was formed on 25 June 2008 by the Rotary Club of Canterbury Sunrise and registered with the UK Charity Commissioners on 4 September 2008. The trust was created by a deed dated 25 June 2008.

Recruitment and appointment of trustees

The trustees are normally the President; the Secretary and the Treasurer of the Club.

The annual report was approved by the trustees of the charity on 3 February 2025 and signed on its behalf by:



.....
Mr Jarle Stephen Ronald Tatt
Trustee



.....
Gary Robinson
Trustee

Rotary Club of Canterbury Sunrise Trust Fund

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 3 February 2025 and signed on its behalf by:



Mr Jarle Stephen Ronald Tatt
Trustee



Gary Robinson
Trustee

Rotary Club of Canterbury Sunrise Trust Fund

Independent Examiner's Report to the trustees of Rotary Club of Canterbury Sunrise Trust Fund

I report to the trustees on my examination of the accounts of Rotary Club of Canterbury Sunrise Trust Fund for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of Rotary Club of Canterbury Sunrise Trust Fund you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Rotary Club of Canterbury Sunrise Trust Fund's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Rotary Club of Canterbury Sunrise Trust Fund as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark Batchelor
Chartered Accountant
ICAEW

The New Barn
Mill Lane
Eastry
Sandwich
Kent
CT13 0JW

4 February 2025

Rotary Club of Canterbury Sunrise Trust Fund

Statement of Financial Activities for the Year Ended 30 June 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		7,512	62,549	70,061
Total income		7,512	62,549	70,061
Expenditure on:				
Raising funds		(2,062)	-	(2,062)
Charitable activities		(2,632)	(19,167)	(21,799)
Total expenditure		(4,694)	(19,167)	(23,861)
Net income		2,818	43,382	46,200
Gross transfers between funds		(3,162)	3,162	-
Net movement in funds		(344)	46,544	46,200
Reconciliation of funds				
Total funds brought forward		1,024	4,988	6,012
Total funds carried forward	6	680	51,532	52,212
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		2,669	11,054	13,723
Total income		2,669	11,054	13,723
Expenditure on:				
Raising funds		-	(3,115)	(3,115)
Charitable activities		(2,708)	(3,847)	(6,555)
Total expenditure		(2,708)	(6,962)	(9,670)
Net (expenditure)/income		(39)	4,092	4,053
Net movement in funds		(39)	4,092	4,053
Reconciliation of funds				
Total funds brought forward		1,064	896	1,960
Total funds carried forward	6	1,025	4,988	6,013


All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 6.


Rotary Club of Canterbury Sunrise Trust Fund

(Registration number: 1125712)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	4	52,212	6,176
Creditors: Amounts falling due within one year	5	-	(163)
Net assets		<u>52,212</u>	<u>6,013</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		51,532	4,988
Unrestricted income funds			
Unrestricted funds		<u>680</u>	<u>1,025</u>
Total funds	6	<u>52,212</u>	<u>6,013</u>

The financial statements on pages 5 to 9 were approved by the trustees, and authorised for issue on 3 February 2025 and signed on their behalf by:


.....
Mr Jarle Stephen Ronald Tatt
Trustee


.....
Gary Robinson
Trustee

Rotary Club of Canterbury Sunrise Trust Fund

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Rotary Club of Canterbury Sunrise Trust Fund meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Rotary Club of Canterbury Sunrise Trust Fund

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	7,512	26,204	33,716
Grants, including capital grants;			
Grants from other charities	-	36,345	36,345
Total for 2024	7,512	62,549	70,061
Total for 2023	2,669	11,054	13,723

Rotary Club of Canterbury Sunrise Trust Fund

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

4 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>52,212</u>	<u>6,176</u>

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>-</u>	<u>163</u>

6 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2024 £
Unrestricted funds					
General	1,024	7,512	(4,694)	(3,162)	680
Restricted funds	<u>4,988</u>	<u>62,549</u>	<u>(19,167)</u>	<u>3,162</u>	<u>51,532</u>
Total funds	<u>6,012</u>	<u>70,061</u>	<u>(23,861)</u>	<u>-</u>	<u>52,212</u>
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £		Balance at 30 June 2023 £
Unrestricted funds					
General	1,064	2,669	(2,708)		1,025
Restricted funds	<u>896</u>	<u>11,054</u>	<u>(6,962)</u>		<u>4,988</u>
Total funds	<u>1,960</u>	<u>13,723</u>	<u>(9,670)</u>		<u>6,013</u>

