

Charity registration number 1125710

Company registration number 05036178 (England and Wales)

TIBER COMMUNITY BUILDING
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025



Hargreaves & Woods
HARTFED ACCOUNTANTS & BUSINESS ADVISERS

TIBER COMMUNITY BUILDING

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TIBER COMMUNITY BUILDING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B J Dawe S Kamal Miss G Limani Mr C Norman C O P Smith Mr Terence Barrigan	(Appointed 2 July 2024)
Secretary	Ms D J Wright	
Senior management	Ms D J Wright	Chief executive officer
Country of incorporation	United Kingdom (England and Wales)	05036178
Charity registration	England and Wales	1125710
Registered office	Tiber Street Site Lodge Lane Liverpool L8 0TP	
Auditor	James Hargreaves FCA Cholmondeley House Dee Hills Park Chester Cheshire CH3 5AR	

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity aims to support the social and economic regeneration of its local area, providing a platform through which the community's young people have a voice and are encouraged to set and achieve goals; that improve their own life chances and promotes the development of sports, arts and community facilities on the old Tiber St School site.

The motivation for Tiber's work throughout the year has been to ensure that the local community and in particular its young people are equipped to play a key role in the decision making processes that will effect a positive change within their neighbourhood's built environment. To this end the charity has worked closely with The Greenhouse Multi-cultural Play and Arts Project to deliver programmes of work, which have given local young people opportunities to gain experience and hone their entrepreneurial and leadership skills whilst delivering services, activities and events on the Tiber Site for benefit of the local community.

The charity has been funded throughout this year by grant applications and income generated from Tiber Enterprise facilities. Tiber enlisted the support of volunteers and worked with a number of other agencies and organisations to involve young people in both local regeneration and creative learning opportunities.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Environmental report

Tiber has begun implementing sustainability initiatives such as reducing waste and transitioning to energy efficient systems particularly around the impact of its football centre on the environment. However, it is noted that there is a growing call for more comprehensive and strategic action, particularly regarding spectator and participants travel and the broader influence of football's commercial activities.

Key Environmental Impacts:

Tiber's 3G football pitch is a significant energy consumer, particularly due to its floodlights. Waste generated by players and supporters is also a major concern.

Players and Supporters Travel:

Travel to and from the pitch, especially by car, contributes significantly to carbon emissions.

Embodied Carbon:

The planned construction of the new Football Centre building will also generate substantial embodied carbon emissions.

Sustainability Initiatives:

Waste Reduction and Recycling: The Management Company operating the 3G pitch has distributed free of charge re-usable drinks bottles and access to tap water. Used plastic and glass drinks bottles are sent for recycling.

Energy Efficiency:

A funding application submitted to the FA plans for a switch to LED floodlighting.

Water Conservation:

Tiber's grass pitch is a 3G artificial turf pitch that does not require water consumption or irrigation systems.

Sustainable Travel:

Tiber Young People's Steering Group undertook a travel survey and have planned a campaign to encourage football players and spectators to use public transportation, walk, or cycling to the pitch.

Biodiversity:

Tiber is actively involved in biodiversity initiatives, such as planting trees, creating habitats for wildlife, and promoting its Forest School area.

Food and Beverage:

Tiber does not provide food or drinks.

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Challenges and Opportunities:

The new Tiber Centre building currently under construction will meet the requirements of Part L (Conservation of fuel and power) Building Regulations which came into force on 15 June 2022. The regulation set higher performance targets – CO2 emissions are reduced 27% for non-residential buildings and with a new emphasis on low carbon heating systems. The building will have an SBEM calculation of the energy performance. The SBEM calculation will then need to be finalised at the development as built stage and an Energy Performance Certificate (EPC) produced. A B rating EPC summary certificate based on the SBEM calculation will be provided.

In order to achieve the B rating the building will be powered by electricity only with the addition of Photovoltaic panels to the roof. The Impacts of the drainage of the building on the existing systems is via an attenuation tank. All light fitting where practicable will be on PIR sensors and will be LED fittings. Large glazed areas allow for maximum daylight spaces to activity rooms with reflective glazing, brise soleil and canopies to minimise overheating.

Where practicable, material will be sourced via the Green guide. The external timber cladding will be FSC Forest Stewardship Council sourced.

The outdoor event space will include for a number of new trees to the site offering natural shading.

Measuring and Reporting:

There is a need for standardised and transparent environmental reporting across the football industry to track progress and identify areas for improvement.

Strategic Action:

A broad strategic approach is needed, in addressing players and spectators travel.

Collaboration and Leadership:

The County Football Associations, along with citywide clubs and venues need to work together to develop and implement a more sustainable football ecosystem.

Achievements and performance

Significant activities and achievements against objectives

The year March 2024 – February 2025 has been transformative for Tiber, with continued progress on our £2.976m new facility, major youth-led cultural projects, and strengthened governance. Our young people have remained central to every milestone, from curating a national exhibition with Tate Liverpool to welcoming HRH The Prince of Wales to Toxteth.

Alongside public achievements, the Board expanded its capacity with new Directors, advanced long-term sustainability through finance and investment planning, and developed the organisation's Masterplan for future growth.

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1. The Threads That Bind Us – Tate x Greenhouse Project

From 22–28 August 2024, Tiber young producers curated *The Threads That Bind Us*, a landmark exhibition delivered in partnership with Tate Liverpool, The Greenhouse Project, Metquarter and Cricket Fashion.

Through creative workshops with professional artists and designers – including Neil Keating, Mithila Ramagavigan, Benji Reid and Emma Case – young people explored culture, identity, and power through fashion, culminating in an exhibition at Metquarter.

Impact & Recognition:

- Twenty-eight pieces of media coverage reaching 739 million people, including BBC Northwest Tonight, ITV Granada Reports, and the *Liverpool Echo*.
- Young people reported "feeling famous" after seeing themselves on city-centre posters.
- Winner of the Liverpool City Region Community Cohesion Award (March 2025).
- Tate Liverpool praised the collaboration as "a brilliant partnership" giving young people ownership of a high-profile project.

2. Community Engagement – Festive Grotto 2024

On 21 December 2024, Tiber hosted its annual Festive Grotto with support from the Everyman Theatre, Live/ Everplay and Cash for Kids Mission Christmas.

- Over two hundred local children received free presents, food, and activities.
- Young producers designed decorations and managed event delivery.
- Community feedback highlighted the event as a joyful and inclusive celebration.

3. Youth Voice and Leadership

The Tiber Young People's Steering Group (YPSG) continued to drive decision-making, ensuring youth perspectives shaped both creative projects and construction plans.

Their achievements included:

- Co-producing *The Threads That Bind Us* and the Festive Grotto.
- Taking part in site meetings with architects Condry Lofthouse and contractors Krol Corlett.
- Producing communications and social media content to engage the wider community.

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

4. Construction of New Facilities

Work progressed on the new Tiber Centre building, which will house education rooms, a café, changing facilities and a function suite. While construction slipped three weeks behind schedule by July 2024, oversight was strengthened by the Youth Investment Fund's appointment of Turner Townsend as project monitors, alongside regular engagement from Tiber's leadership team.

A landmark moment came in January 2025, when HRH The Prince of Wales visited Tiber. He met members of the YPSG, toured the new facility, and learned how young people had led the project from fundraising through to design. The prince also met community members and children using the adjoining football centre, which engages over 1,200 young people each week.

In addition to his visit, HRH The Prince of Wales kindly donated towards furnishing the new function room. This contribution will support the creation of a high-quality, welcoming space for both community use and income generation, strengthening the sustainability of the new facility.

The visit brought national recognition and highlighted the importance of youth-led regeneration in Toxteth.

Awards and Recognition

- Liverpool City Region Community Cohesion Award (Winner, March 2025) – *The Threads That Bind Us*.
- National media recognition of Tiber's cultural and community projects.
- Royal Visit by HRH The Prince of Wales (January 2025) – a milestone moment affirming Tiber's role in youth-led regeneration.

Conclusion

This year balanced public visibility with behind-the-scenes strengthening. Young people led nationally recognised cultural projects, the Board expanded its capacity, and governance and finance structures were reinforced.

Looking forward, the imminent completion of the new Tiber facilities will create a permanent hub for learning, creativity, and community life. Staying true to our mission to *build world class facilities that raise aspirations; encourage and support young people to achieve their goals and get the best out of life*, Tiber is well-positioned to deliver world-class opportunities rooted in Toxteth's community.

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Financial review

At the end of the financial year there was a balance of £3,292,174 on the restricted income funds and total funds, following a surplus for the year of £2,710,040 (2024: £278,021 as restated).

Key Performance Indicators

Tiber uses a self-evaluation process set out at the beginning of each of its projects, this process uses a framework of Aims, Objectives, Indicators and Targets against which progress is monitored, the impact of the work is measured and areas for improvement identified, they are tailored to the specific needs and goals of Tiber as determined by the Young People's Steering Group and Board of Trustees.

Aim; 'to build world class facilities that raise aspirations; encourage and support young people in achieving their goals and getting the best out of life'

Objectives; Create a two storey, fully accessible building for focused youth activities with outdoor event/performance/basketball space, located adjacent to Tiber's 3G artificial turf pitch including; 3 flexible education/training spaces, cafe and kitchen, 2 large group changing rooms with showers and toilets, 1 individual changing room, disabled toilet, storage areas, a boot bank, toilets, office and reception. The upper floor, with stair and lift access, will provide a large multi-purpose function room with partitions, a small stage, servery, office, disabled toilet and male and female toilets, with viewing terraces on the pitch side and outdoor event side of the building. Car parking will allow for 32 spaces, 3 of which will be accessible bays, a coach turning / parking area and bicycle stands are also included in the scheme.

Indicators;

Budget adherence
Timeline Management
Safety Incidents
Quality Standards

Target; 2024-25 construction of Youth Investment Funded Capital Build project; cost including professional fees £3,069,470

Condy Lofthouse Architects were appointed as Project Manager for the construction of the Youth Investment funded Tiber Centre. Quantitative and Qualitative information was gathered and shared in reports on progress at monthly meetings. The project came in on budget, but with a slight time delay that was managed within the agreed budget.

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Major risks

Revenue Income and Expenditure streams have been calculated in a 5 year cash flow forecast in order to establish Tiber project's economic feasibility.

Capital Development Risks

Key Risk; Cost estimates are not accurate and build costs exceed project income.

Risk Mitigation; A high level pre-tender estimate for the building with an elemental cost breakdown covering all aspects of the project, including inflationary up-lifts has been prepared by a Quantity Surveyor. A 15% contingency has been included in the building cost estimate.

Key Risk; Stakeholders request late changes in designs

Risk Mitigation; Produce Stakeholder Management Plan and work collaboratively with Stakeholders

Key Risk; Delayed deliveries, problems with supply chains

Risk Mitigation; Technology will be employed using a Construction app to provide more data faster. Analyse what if scenarios for source and delivery

Key Risk; Contractor fails to carry out the works in accordance with the contract

Risk Mitigation; Project Manager tracks progress, Architect inspects work against design spec Defect orders are forwarded in real-time to the responsible parties along with a completion deadline and priority information.

Key Risk; Project Team conflicts

Risk Mitigation; Risk workshops will be carried out with the project team to review risks already listed and identify any new ones as they arise so that they can be managed/mitigated accordingly.

Operational Risks

Key Risk; Lack of take-up of facilities hire and participation in services and activities.

Risk Mitigation; A separate Company (Tiber Enterprise) has been established and a license agreement made entitling Tiber Enterprise to operate Tiber Centre and 3G Football pitch. This development is on a site that is a community hub, where there is a history of local people's participation, clear commitment to delivering community sports activities and real buy-in to this project from the local community. T.Ents Marketing plan will be key to ensuring that everyone knows what is being offered in terms of how and when to get involved.

Key Risk; Key staff members leave.

Risk Mitigation; Employment Terms and Conditions including remuneration are equivalent to other comparable posts. Training and Development opportunities will be well planned and monitored. Tiber's supervision procedures will provide 360 degree communication for all staff and volunteers.

Project Team meetings will be held on a fortnightly basis with monthly updates, progress visits and feedback meetings for TYPSPG and bi-monthly reports being provided to the TIBER Board of Trustees.

Structure, governance and management

The organisation is a charitable company, limited by guarantee, incorporated 4 February 2004 and registered as a charity on 3 September 2008. The company was established under the Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B J Dawe

S Kamal

Miss G Limani

Mr C Norman

C O P Smith

Mr Terence Barrigan

Mr O S Okoro

(Appointed 2 July 2024)

(Appointed 2 July 2024 and resigned 18 February 2025)

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees of the charity are appointed by invitation from or application to the existing Board of Trustees. No other person or body is entitled to appoint a trustee.

Auditor

In accordance with the company's articles, a resolution proposing that James Hargreaves FCA be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



C O P Smith
Trustee



S Kamal
Trustee

Date: 3.2.2026

TIBER COMMUNITY BUILDING

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees, who are also the directors of Tiber Community Building for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TIBER COMMUNITY BUILDING

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF TIBER COMMUNITY BUILDING

Opinion

We have audited the financial statements of Tiber Community Building (the 'charitable company') for the year ended 28 February 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

TIBER COMMUNITY BUILDING

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF TIBER COMMUNITY BUILDING

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, (who are also the directors of the charitable company for the purpose of company law,) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The comparative figures have not been audited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



J A Hargreaves (Senior Statutory Auditor)

For and on behalf of Hargreaves & Woods, Statutory Auditor

Chartered Accountants

Cholmondeley House

Dee Hills Park

Chester

Cheshire

CH3 5AR

Date: 15 February 2026

James Hargreaves FCA is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

TIBER COMMUNITY BUILDING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Restricted funds 2025 £	Restricted funds 2024 as restated £
Income from:			
Donations and legacies	3	2,926,403	370,711
Charitable activities	4	4,900	11,100
Investments	5	72	-
Total income		<u>2,931,375</u>	<u>381,811</u>
Expenditure on:			
Charitable activities	6	<u>221,335</u>	<u>103,790</u>
Total expenditure		<u>221,335</u>	<u>103,790</u>
Net income and movement in funds		<u>2,710,040</u>	<u>278,021</u>
Reconciliation of funds:			
Fund balances at 1 March 2024		<u>582,134</u>	<u>304,113</u>
Fund balances at 28 February 2025		<u>3,292,174</u>	<u>582,134</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TIBER COMMUNITY BUILDING

BALANCE SHEET

AS AT 28 FEBRUARY 2025

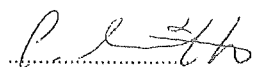
		2025		2024 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		3,203,802		573,639
Current assets					
Debtors	13	111,332		53,605	
Cash at bank and in hand		176,941		164,011	
		288,273		217,616	
Creditors: amounts falling due within one year	14	(199,901)		(209,121)	
Net current assets			88,372		8,495
Total assets less current liabilities			3,292,174		582,134
The funds of the charitable company					
Restricted income funds	16		3,292,174		582,134
			3,292,174		582,134

The notes on pages 16 to 26 form part of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3.2.2026



C O P Smith
Trustee

Company registration number 05036178 (England and Wales)

TIBER COMMUNITY BUILDING

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	20		2,647,204		439,017
Investing activities					
Purchase of tangible fixed assets		(2,634,346)		(319,668)	
Investment income received		72		-	
Net cash used in investing activities			(2,634,274)		(319,668)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			12,930		119,349
Cash and cash equivalents at beginning of year			164,011		44,662
Cash and cash equivalents at end of year			176,941		164,011

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Charity information

Tiber Community Building is a public benefit entity and a private company limited by guarantee incorporated in England and Wales. The registered office is Tiber Street Site, Lodge Lane, Liverpool, L8 0TP.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Playground equipment	15% straight line
Fixtures and fittings	10% straight line
Portacabins	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Income from donations and legacies

	Restricted funds 2025 £	Restricted funds 2024 as restated £
Donations and gifts	23,650	21,275
Grants	2,902,753	349,436
	<u>2,926,403</u>	<u>370,711</u>
 Donations and gifts		
Donations	23,650	21,275
	<u>23,650</u>	<u>21,275</u>
 Grants		
Youth Investment Fund	2,877,345	338,936
LCC	4,743	3,000
Community Foundation	20,665	7,500
	<u>2,902,753</u>	<u>349,436</u>

4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 as restated £
Charitable activities		
Sale of licences	4,900	11,100
	<u>4,900</u>	<u>11,100</u>

5 Income from investments

	Restricted funds 2025 £	Restricted funds 2024 £
Interest receivable	72	-
	<u>72</u>	<u>-</u>

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Expenditure on charitable activities

	Restricted funds 2025 £	Restricted funds 2024 as restated £
Direct costs		
Staff costs	95,773	26,488
Depreciation and impairment	4,184	3,810
Project resources	19,289	16,104
Rent & rates	11,575	2,980
Light & heat	28,792	40,342
Repairs & maintenance	1,843	1,595
Legal & professional fees	4,190	198
Website costs	3,687	1,500
Insurance	11,724	2,115
Other office costs	2,831	88
Administration	20,368	5,967
	<u>204,256</u>	<u>101,187</u>
Share of support and governance costs (see note 7)		
Governance	17,079	2,603
	<u>221,335</u>	<u>103,790</u>
Analysis by fund		
Restricted funds	<u>221,335</u>	<u>103,790</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	17,079	2,603
Analysed between:		
Restricted funds	<u>17,079</u>	<u>2,603</u>
Governance costs comprise:		
	2025 £	2024 £
Audit fees	15,000	-
Accountancy	2,079	340
Independent examination fees	-	2,263
	<u>17,079</u>	<u>2,603</u>

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

8	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	15,000	-
Depreciation of owned tangible fixed assets	4,184	3,810
	<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

One of the trustees and the CEO received re-imbursement for expenses incurred on behalf of the charitable company in the year with a total of £4,705. The expenses were technology purchases and further expenses incurred to support safeguarding compliance, programme support and delivery, operational communications, youth engagement activities and the administrative needs of the charitable company.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	10	3
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	87,911	24,197
Social security costs	7,416	2,150
Other pension costs	446	141
	<u> </u>	<u> </u>
	95,773	26,488
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

12 Tangible fixed assets

	Freehold land and buildings £	Playground equipment £	Fixtures and fittings £	Portacabins £	Total £
Cost					
At 1 March 2024	545,069	38,095	4,695	19,088	606,947
Additions	2,631,022	-	3,324	-	2,634,346
At 28 February 2025	3,176,091	38,095	8,019	19,088	3,241,293
Depreciation and impairment					
At 1 March 2024	-	9,524	4,695	19,088	33,307
Depreciation charged in the year	-	3,810	374	-	4,184
At 28 February 2025	-	13,334	5,069	19,088	37,491
Carrying amount					
At 28 February 2025	3,176,091	24,761	2,950	-	3,203,802
At 29 February 2024	545,069	28,570	-	-	573,639

A legal charge has been secured against the land and buildings included in the fixed assets by The Secretary of State for Culture, Media and Sport in relation to Grants provided in support of the development of the building. This legal charge involves restrictions and covenants on the use of the building and land for fifteen years from the date of the charge on 23 January 2025.

13 Debtors

	2025 £	2024 as restated £
Amounts falling due within one year:		
Other debtors	108,195	53,048
Prepayments and accrued income	3,137	557
	111,332	53,605

14 Creditors: amounts falling due within one year

	2025 £	2024 as restated £
Other taxation and social security	3,360	1,906
Trade creditors	169,045	205,640
Accruals and deferred income	27,496	1,575
	199,901	209,121

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	446	141

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2024 £	Incoming resources £	Resources expended £	At 28 February 2025 £
General fund	357,134	2,931,375	(221,335)	3,067,174
Revaluation reserve	225,000	-	-	225,000
	<u>582,134</u>	<u>2,931,375</u>	<u>(221,335)</u>	<u>3,292,174</u>
Previous year:	At 1 March 2023 £	Incoming resources as restated £	Resources expended as restated £	At 29 February 2024 as restated £
General fund	79,113	381,811	(103,790)	357,134
Revaluation reserve	225,000	-	-	225,000
	<u>304,113</u>	<u>381,811</u>	<u>103,790</u>	<u>582,134</u>

17 Analysis of net assets between funds

	Restricted funds 2025 £
At 28 February 2025:	
Tangible assets	3,203,802
Current assets/(liabilities)	88,372
	<u>3,292,174</u>

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

17 Analysis of net assets between funds (Continued)

	Restricted funds 2024 £
At 29 February 2024:	
Tangible assets	573,639
Current assets/(liabilities)	8,495
	<u>582,134</u>

18 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

During the year, the company received a loan from the company secretary, Ms D Wright, who is also the secretary and CEO of the company.

The loan made during the year to the company was for £6,000 and is in addition to previous loans made by her of £11,757 in previous years.

The balance owing to Ms Wright at the year end was £17,757 which is interest free and repayable on demand.

19 Limited by guarantee

Tiber Community Building is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after she ceases to be a member.

20 Cash generated from operations	2025 £	2024 £
Surplus for the year	2,710,039	278,022
Adjustments for:		
Investment income recognised in statement of financial activities	(72)	-
Depreciation and impairment of tangible fixed assets	4,184	3,810
Movements in working capital:		
(Increase) in debtors	(57,727)	(39,299)
(Decrease)/increase in creditors	(9,220)	196,484
Cash generated from operations	<u>2,647,204</u>	<u>439,017</u>

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

21 Analysis of changes in net funds

The charitable company had no material debt during the year.

22 Prior period adjustment

Changes to the balance sheet

	At 28 February 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Fixed assets			
Tangible assets	495,882	77,757	573,639
Current assets			
Bank and cash	(31,778)	195,789	164,011
Creditors due within one year			
Taxation	-	(1,906)	(1,906)
Other creditors	(13,332)	(193,883)	(207,215)
	<u>504,377</u>	<u>77,757</u>	<u>582,134</u>
Net assets	<u>504,377</u>	<u>77,757</u>	<u>582,134</u>
Capital funds			
Income funds			
Restricted funds	504,377	77,757	582,134
Total equity	<u>504,377</u>	<u>77,757</u>	<u>582,134</u>

Changes to the profit and loss account

	Period ended 28 February 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	181,547	(77,757)	103,790
Net movement in funds	<u>200,264</u>	<u>77,757</u>	<u>278,021</u>

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

23 Reasons for Prior Year Adjustments

During the course of the audit for the current year, costs that had been previously recorded in the profit and loss account have been identified as capital expenditure in the previous year and have therefore been reclassified and the previous year financial statements have been restated.

The current year audit additionally identified cut-off errors regarding the bank account and trade creditors and taxation creditors such that this required restatement and reclassification of amounts reported in the previous year.

The effects of the above restatements are shown in note 22 of these financial statements.