

COMPANY REGISTRATION NUMBER: 05036178

CHARITY REGISTRATION NUMBER: 01125710

**Tiber Community Building
Company Limited by Guarantee
Unaudited Financial Statements
28 February 2021**

HARGREAVES AND WOODS

Chartered accountants
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

**Tiber Community Building
Company Limited by Guarantee
Financial Statements
Year ended 28 February 2021**

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Tiber Community Building
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 28 February 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2021.

Reference and administrative details

Registered charity name	Tiber Community Building
Charity registration number	01125710
Company registration number	05036178
Principal office and registered office	Tiber Street Lodge lane Liverpool Merseyside L8 0TP

The trustees

P E Day
J Ramsden
C Norman
C O P Smith
S Kamal
Mr B Dawe

Company secretary	D J Wright
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Independent examiner	J A Hargreaves FCA Cholmondeley House Dee Hills Park Chester Cheshire UK CH3 5AR
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Tiber Community Building

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Structure, governance and management

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated on 4 February 2004 and registered as a charity on 3 September 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law.

The company is limited by guarantee and does not have share capital, and therefore the directors have no beneficial interest in the company. All directors are members of the board of trustees and receive neither remuneration nor reimbursement of expenses for their services in this capacity.

Trustees of the charity are appointed by invitation from or application to the existing Board of Trustees. No other person or body is entitled to appoint a trustee.

Risk management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health & safety of staff, volunteers and visitors to the centre.

Organisational Structure

The Tiber Young People's Steering Group meets monthly and shares responsibility with the Board of Trustees (who meet bi-monthly) for the strategic direction of the charity. Cherise Smith remained as Treasurer and John Ramsden continued as Chair of the Board of Trustees throughout the year. Rhea Opomu served as Chair of the Tiber Young People's Steering Group.

Tiber Community Building

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Objectives and activities

The charity aims to support the social and economic regeneration of its local area, providing a platform through which the community's young people have a voice and are encouraged to set and achieve goals; that improve their own life chances and promotes the development of, sports, arts and community facilities on the old Tiber St School site.

The motivation for Tiber's work throughout the year has been to ensure that the local community and in particular its young people are equipped to play a key role in the decision making processes that will effect a positive change within their neighbourhood's built environment. To this end the charity has worked closely with The Greenhouse Multi-cultural Play and Arts Project to deliver programmes of work, which have given local young people opportunities to gain experience and hone their entrepreneurial and leadership skills whilst delivering services, activities and events on the Tiber Site for the benefit of the local community.

The charity has been funded throughout the year by grant applications and income generated from Tiber Enterprise Facilities. The Greenhouse Project (a non-profit organisation) provided management and administration services and a Facilitator for the Tiber Young People's Steering Group. Tiber enlisted the support of volunteers and worked with a number of other agencies and organisations to involve young people in both local regeneration and creative learning opportunities.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Tiber Community Building

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Achievements and performance

Along with the rest of the UK Tiber went in to Lockdown in March 2020 but our Young People's Steering Group (YPSG) continued with their work by meeting via Zoom and when Government guidance allowed, by meeting outdoors in small groups.

The YPSG's ongoing work included making editorial decisions to complete their youth anti-violence film '1.29', which premiered in October 2020 to great acclaim. They also planned a street art project with an anti-youth violence message, that would culminate in a large-scale piece of work on a building (not owned by Tiber) adjacent to, and overlooking, Tiber Square. The process involved the YPSG agreeing and setting out their objectives before carrying out in-depth research into street art and the type of artist they would like to commission to carry out the work. In addition to interviewing and appointing their chosen artist - the legendary John Culshaw, negotiations with the owner of the building had to take place to gain permission for the location of the art work.

Through November and December 2020 the YPSG worked with the Young Everyman and Playhouse' Director and Lighting Technician to design and create a lighting scheme for Tiber Square for the Christmas season, which was really well received by the community in the Lodge Lane neighbourhood.

Discussions took place between Tiber with The Power to Change to look at ways in which Tiber could raise the funds needed to complete the football changing facilities and undertake pre-development work for phase 3 of the Capital Development Scheme, to include homes, retail and enterprise units.

And in January 2021 Tiber Football Centre became a hub for LFC Foundation which brought with it a £40,000 grant from the Liverpool FC Foundation and the Steve Morgan Foundation, which was used to make improvements to Tiber Football Centre including raising the height of the fencing around the football pitch, and work on creating a website for pitch bookings.

In January 2021 Tiber also supported, and helped with a local consultation process, for the setting up of a food pantry on Tiber Square, which is organised by Fans Supporting Foodbanks.

Financial review

The Statement of Financial Activities shows a net income for the year of £21,293 and a carried forward balance in restricted funds of £63,039.

Plans for future periods

The charity will continue to plan and seek to secure funding for the development of young people's facilities on the Tiber Street Site and will work to ensure that young people are properly equipped to be part of the decision making processes.

Tiber Community Building

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

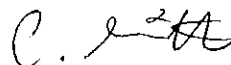
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

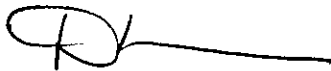
The trustees' annual report was approved on 18 November 2021 and signed on behalf of the board of trustees by:



J Ramsden
Trustee



C O P Smith
Trustee



D J Wright
Charity Secretary

Tiber Community Building
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Tiber Community Building
Year ended 28 February 2021

I report to the trustees on my examination of the financial statements of Tiber Community Building ('the charity') for the year ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J A Hargreaves FCA
Independent Examiner

Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

22 November 2021

Tiber Community Building
Company Limited by Guarantee
Statement of Financial Activities
(including Income and expenditure account)
Year ended 28 February 2021

		2021		2020
	Note	Restricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	77,746	77,746	114,067
Charitable activities	6	—	—	920
Other trading activities	7	—	—	500
Total Income		<u>77,746</u>	<u>77,746</u>	<u>115,487</u>
Expenditure				
Expenditure on charitable activities	8,9	(56,453)	(56,453)	(92,034)
Total expenditure		<u>(56,453)</u>	<u>(56,453)</u>	<u>(92,034)</u>
Net Income and net movement in funds		<u>21,293</u>	<u>21,293</u>	<u>23,453</u>
Reconciliation of funds				
Total funds brought forward		41,746	41,746	18,293
Total funds carried forward		<u>63,039</u>	<u>63,039</u>	<u>41,746</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

**Tiber Community Building
Company Limited by Guarantee
Statement of Financial Position
28 February 2021**

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	15		401	2,024
Current assets				
Debtors	16	2,113		3,579
Cash at bank and in hand		<u>73,762</u>		<u>48,600</u>
		75,875		52,179
Creditors: amounts falling due within one year	17	<u>13,237</u>		<u>12,457</u>
Net current assets			<u>62,638</u>	<u>39,722</u>
Total assets less current liabilities			<u>63,039</u>	<u>41,746</u>
Net assets			<u>63,039</u>	<u>41,746</u>
Funds of the charity				
Restricted funds			<u>63,039</u>	<u>41,746</u>
Total charity funds	18		<u>63,039</u>	<u>41,746</u>

For the year ending 28 February 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 November 2021, and are signed on behalf of the board by:



J Ramsden
Trustee



C O P Smith
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Tiber Community Building
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 28 February 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tiber Street, Lodge lane, Liverpool, Merseyside, L8 0TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material concerns about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Tiber Community Building
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 28 February 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Tiber Community Building
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 28 February 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 10% straight line
Equipment	- 15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Tiber Community Building
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 28 February 2021

3. Accounting policies *(continued)*

Financial Instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company, limited by guarantee, incorporated on 4 February 2004 and registered as a charity on 3 September 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Donations				
Donations	–	–	2,579	2,579
Grants				
Grants receivable LFC Foundation	40,000	40,000	–	–
Grants receivable VRP Arts Culture Fund	7,623	7,623	–	–
Grants receivable LCC	9,000	9,000	31,383	31,383
Grants receivable Community Foundation	8,123	8,123	2,500	2,500
Grants receivable Power to Change	–	–	50,000	50,000
Grants receivable Football Foundation	3,000	3,000	26,105	26,105
Grants receivable Commutual	–	–	1,500	1,500
Grants receivable COVID Small Business Rates relief	10,000	10,000	–	–
	<u>77,746</u>	<u>77,746</u>	<u>114,067</u>	<u>114,067</u>

Tiber Community Building
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 28 February 2021

6. Charitable activities

	Restricted Funds	Total Funds	Restricted Funds	Total Funds
	£	2021	£	2020
	£	£	£	£
Other income from charitable activities	—	—	920	920

7. Other trading activities

	Restricted Funds	Total Funds	Restricted Funds	Total Funds
	£	2021	£	2020
	£	£	£	£
Other activities for generating funds - Rental income	—	—	500	500

8. Expenditure on charitable activities by fund type

	Restricted Funds	Total Funds	Restricted Funds	Total Funds
	£	2021	£	2020
	£	£	£	£
Tiber	10,376	10,376	16,237	16,237
3 G Pitch	—	—	4,019	4,019
Changing Facilities	38,231	38,231	65,570	65,570
Support costs	7,846	7,846	6,208	6,208
	<u>56,453</u>	<u>56,453</u>	<u>92,034</u>	<u>92,034</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds	Total fund
	£	£	2021	2020
	£	£	£	£
Tiber	10,376	6,884	17,260	21,354
3 G Pitch	—	—	—	4,019
Changing Facilities	38,231	—	38,231	65,570
Governance costs	—	962	962	1,091
	<u>48,607</u>	<u>7,846</u>	<u>56,453</u>	<u>92,034</u>

10. Analysis of support costs

	Analysis of support costs	Total 2021	Total 2020
	General fund	£	£
	£	£	£
General office	1,987	1,987	316
Governance costs	960	960	1,090
Support costs - Other costs type 1	4,897	4,897	4,801
	<u>7,844</u>	<u>7,844</u>	<u>6,207</u>

Tiber Community Building
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 28 February 2021

11. Net Income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>1,623</u>	<u>1,622</u>

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>10,471</u>	<u>14,055</u>

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff - type 1	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

Tiber Community Building
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 28 February 2021

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 29 February 2020 and 28 February 2021	<u>401</u>	<u>4,695</u>	<u>19,088</u>	<u>24,184</u>
Depreciation				
At 29 February 2020	–	4,695	17,465	22,160
Charge for the year	–	–	1,623	1,623
At 28 February 2021	<u>–</u>	<u>4,695</u>	<u>19,088</u>	<u>23,783</u>
Carrying amount				
At 28 February 2021	<u>401</u>	<u>–</u>	<u>–</u>	<u>401</u>
At 28 February 2020	<u>401</u>	<u>–</u>	<u>1,623</u>	<u>2,024</u>

16. Debtors

	2021 £	2020 £
Prepayments and accrued income	446	413
Other debtors	<u>1,667</u>	<u>3,166</u>
	<u>2,113</u>	<u>3,579</u>

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,480	700
Other creditors	<u>11,757</u>	<u>11,757</u>
	<u>13,237</u>	<u>12,457</u>

18. Analysis of charitable funds

Restricted funds

	At 29 February 2020 £	Income £	Expenditure £	At 28 February 2021 £
General Fund	<u>41,746</u>	<u>77,746</u>	<u>(56,453)</u>	<u>63,039</u>

	At 1 March 2019 £	Income £	Expenditure £	At 28 February 2020 £
General Fund	<u>18,293</u>	<u>115,487</u>	<u>(92,034)</u>	<u>41,746</u>

Tiber Community Building
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 28 February 2021

19. Analysis of net assets between funds

	Restricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	401	401
Current assets	75,875	75,875
Creditors less than 1 year	(13,237)	(13,237)
Net assets	<u>63,039</u>	<u>63,039</u>

	Restricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	2,024	2,024
Current assets	52,178	52,178
Creditors less than 1 year	(12,456)	(12,456)
Net assets	<u>41,746</u>	<u>41,746</u>

20. 3 g football pltch

Costs incurred in developing the new 3G Pitch and changing facilities, have been treated as revenue expenditure to match against relevant grant and funding income. Once the project is completed, it will be professionally valued and will be reflected on the balance sheet.