

TIBER COMMUNITY BUILDING

England & Wales · Charity number 1125710

Details

Status	Registered
Legal form	Charitable company
Company number	05036178
Registered	2008-09-03
Register	View on the Charity Commission register

Contact

Address	Tiber Site Lodge Lane Liverpool
Phone	07815788764
Email	info@tiber.org.uk
Website	www.tiber.org.uk

Activities

Objects: A) THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF URBAN REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR IN TOXTETH, LIVERPOOL) BY ALL OR ANY OF THE FOLLOWING MEANS:A) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP: I) IN SETTING UP THEIR OWN BUSINESS, ORII) TO EXISTING BUSINESSES;B) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS:C) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES;D) THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE.2) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREINAFTER CALLED THE CENTRE) AND TO MAINTAIN AND MANAGE OR TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE OBJECTS.

Activities: Our main activity is the development of a phased capital build project on our 4.5 acre Tiber site. To support this ambition we deliver youth leadership and young enterprise training and mentoring programmes that upskill local young people so that they are able to join our Tiber Young People's Steering Group, which plays a significant part in all of our decision making processes.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£2,931,375	£221,335	£3,292,174	10
2024-02-29	£381,811	£181,547	-	-
2023-02-28	£139,711	£52,715	-	-
2022-02-28	£13,507	£84,429	-	-
2021-02-28	£77,746	£56,453	-	-

Trustees

Name	Role	Appointed
BRIAN JOSEPH DAWE		2017-10-11
CHRISTOPHER NORMAN		2014-11-12
Cherise Obehi Precious Smith		2014-11-12
Grace Limani		2022-03-24
Shakir Kamal		2017-10-11
Terence Barrigan		2024-07-02

TIBER COMMUNITY BUILDING

England & Wales - Charity number 1125710

Accounts

Charity registration number 1125710

Company registration number 05036178 (England and Wales)

TIBER COMMUNITY BUILDING
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025



Hargreaves & Woods
HARTFRED ACCOUNTANTS & BUSINESS ADVISERS

TIBER COMMUNITY BUILDING

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TIBER COMMUNITY BUILDING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B J Dawe S Kamal Miss G Limani Mr C Norman C O P Smith Mr Terence Barrigan	(Appointed 2 July 2024)
Secretary	Ms D J Wright	
Senior management	Ms D J Wright	Chief executive officer
Country of incorporation	United Kingdom (England and Wales)	05036178
Charity registration	England and Wales	1125710
Registered office	Tiber Street Site Lodge Lane Liverpool L8 0TP	
Auditor	James Hargreaves FCA Cholmondeley House Dee Hills Park Chester Cheshire CH3 5AR	

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity aims to support the social and economic regeneration of its local area, providing a platform through which the community's young people have a voice and are encouraged to set and achieve goals; that improve their own life chances and promotes the development of sports, arts and community facilities on the old Tiber St School site.

The motivation for Tiber's work throughout the year has been to ensure that the local community and in particular its young people are equipped to play a key role in the decision making processes that will effect a positive change within their neighbourhood's built environment. To this end the charity has worked closely with The Greenhouse Multi-cultural Play and Arts Project to deliver programmes of work, which have given local young people opportunities to gain experience and hone their entrepreneurial and leadership skills whilst delivering services, activities and events on the Tiber Site for benefit of the local community.

The charity has been funded throughout this year by grant applications and income generated from Tiber Enterprise facilities. Tiber enlisted the support of volunteers and worked with a number of other agencies and organisations to involve young people in both local regeneration and creative learning opportunities.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Environmental report

Tiber has begun implementing sustainability initiatives such as reducing waste and transitioning to energy efficient systems particularly around the impact of its football centre on the environment. However, it is noted that there is a growing call for more comprehensive and strategic action, particularly regarding spectator and participants travel and the broader influence of football's commercial activities.

Key Environmental Impacts:

Tiber's 3G football pitch is a significant energy consumer, particularly due to its floodlights. Waste generated by players and supporters is also a major concern.

Players and Supporters Travel:

Travel to and from the pitch, especially by car, contributes significantly to carbon emissions.

Embodied Carbon:

The planned construction of the new Football Centre building will also generate substantial embodied carbon emissions.

Sustainability Initiatives:

Waste Reduction and Recycling: The Management Company operating the 3G pitch has distributed free of charge re-usable drinks bottles and access to tap water. Used plastic and glass drinks bottles are sent for recycling.

Energy Efficiency:

A funding application submitted to the FA plans for a switch to LED floodlighting.

Water Conservation:

Tiber's grass pitch is a 3G artificial turf pitch that does not require water consumption or irrigation systems.

Sustainable Travel:

Tiber Young People's Steering Group undertook a travel survey and have planned a campaign to encourage football players and spectators to use public transportation, walk, or cycling to the pitch.

Biodiversity:

Tiber is actively involved in biodiversity initiatives, such as planting trees, creating habitats for wildlife, and promoting its Forest School area.

Food and Beverage:

Tiber does not provide food or drinks.

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Challenges and Opportunities:

The new Tiber Centre building currently under construction will meet the requirements of Part L (Conservation of fuel and power) Building Regulations which came into force on 15 June 2022. The regulation set higher performance targets – CO2 emissions are reduced 27% for non-residential buildings and with a new emphasis on low carbon heating systems. The building will have an SBEM calculation of the energy performance. The SBEM calculation will then need to be finalised at the development as built stage and an Energy Performance Certificate (EPC) produced. A B rating EPC summary certificate based on the SBEM calculation will be provided.

In order to achieve the B rating the building will be powered by electricity only with the addition of Photovoltaic panels to the roof. The Impacts of the drainage of the building on the existing systems is via an attenuation tank. All light fitting where practicable will be on PIR sensors and will be LED fittings. Large glazed areas allow for maximum daylight spaces to activity rooms with reflective glazing, brise soleil and canopies to minimise overheating.

Where practicable, material will be sourced via the Green guide. The external timber cladding will be FSC Forest Stewardship Council sourced.

The outdoor event space will include for a number of new trees to the site offering natural shading.

Measuring and Reporting:

There is a need for standardised and transparent environmental reporting across the football industry to track progress and identify areas for improvement.

Strategic Action:

A broad strategic approach is needed, in addressing players and spectators travel.

Collaboration and Leadership:

The County Football Associations, along with citywide clubs and venues need to work together to develop and implement a more sustainable football ecosystem.

Achievements and performance

Significant activities and achievements against objectives

The year March 2024 – February 2025 has been transformative for Tiber, with continued progress on our £2.976m new facility, major youth-led cultural projects, and strengthened governance. Our young people have remained central to every milestone, from curating a national exhibition with Tate Liverpool to welcoming HRH The Prince of Wales to Toxteth.

Alongside public achievements, the Board expanded its capacity with new Directors, advanced long-term sustainability through finance and investment planning, and developed the organisation's Masterplan for future growth.

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1. The Threads That Bind Us – Tate x Greenhouse Project

From 22–28 August 2024, Tiber young producers curated *The Threads That Bind Us*, a landmark exhibition delivered in partnership with Tate Liverpool, The Greenhouse Project, Metquarter and Cricket Fashion.

Through creative workshops with professional artists and designers – including Neil Keating, Mithila Ramagavigan, Benji Reid and Emma Case – young people explored culture, identity, and power through fashion, culminating in an exhibition at Metquarter.

Impact & Recognition:

- Twenty-eight pieces of media coverage reaching 739 million people, including BBC Northwest Tonight, ITV Granada Reports, and the *Liverpool Echo*.
- Young people reported "feeling famous" after seeing themselves on city-centre posters.
- Winner of the Liverpool City Region Community Cohesion Award (March 2025).
- Tate Liverpool praised the collaboration as "a brilliant partnership" giving young people ownership of a high-profile project.

2. Community Engagement – Festive Grotto 2024

On 21 December 2024, Tiber hosted its annual Festive Grotto with support from the Everyman Theatre, Live/ Everplay and Cash for Kids Mission Christmas.

- Over two hundred local children received free presents, food, and activities.
- Young producers designed decorations and managed event delivery.
- Community feedback highlighted the event as a joyful and inclusive celebration.

3. Youth Voice and Leadership

The Tiber Young People's Steering Group (YPSG) continued to drive decision-making, ensuring youth perspectives shaped both creative projects and construction plans.

Their achievements included:

- Co-producing *The Threads That Bind Us* and the Festive Grotto.
- Taking part in site meetings with architects Condy Lofthouse and contractors Krol Corlett.
- Producing communications and social media content to engage the wider community.

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

4. Construction of New Facilities

Work progressed on the new Tiber Centre building, which will house education rooms, a café, changing facilities and a function suite. While construction slipped three weeks behind schedule by July 2024, oversight was strengthened by the Youth Investment Fund's appointment of Turner Townsend as project monitors, alongside regular engagement from Tiber's leadership team.

A landmark moment came in January 2025, when HRH The Prince of Wales visited Tiber. He met members of the YPSG, toured the new facility, and learned how young people had led the project from fundraising through to design. The prince also met community members and children using the adjoining football centre, which engages over 1,200 young people each week.

In addition to his visit, HRH The Prince of Wales kindly donated towards furnishing the new function room. This contribution will support the creation of a high-quality, welcoming space for both community use and income generation, strengthening the sustainability of the new facility.

The visit brought national recognition and highlighted the importance of youth-led regeneration in Toxteth.

Awards and Recognition

- Liverpool City Region Community Cohesion Award (Winner, March 2025) – *The Threads That Bind Us*.
- National media recognition of Tiber's cultural and community projects.
- Royal Visit by HRH The Prince of Wales (January 2025) – a milestone moment affirming Tiber's role in youth-led regeneration.

Conclusion

This year balanced public visibility with behind-the-scenes strengthening. Young people led nationally recognised cultural projects, the Board expanded its capacity, and governance and finance structures were reinforced.

Looking forward, the imminent completion of the new Tiber facilities will create a permanent hub for learning, creativity, and community life. Staying true to our mission to *build world class facilities that raise aspirations; encourage and support young people to achieve their goals and get the best out of life*, Tiber is well-positioned to deliver world-class opportunities rooted in Toxteth's community.

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Financial review

At the end of the financial year there was a balance of £3,292,174 on the restricted income funds and total funds, following a surplus for the year of £2,710,040 (2024: £278,021 as restated).

Key Performance Indicators

Tiber uses a self-evaluation process set out at the beginning of each of its projects, this process uses a framework of Aims, Objectives, Indicators and Targets against which progress is monitored, the impact of the work is measured and areas for improvement identified, they are tailored to the specific needs and goals of Tiber as determined by the Young People's Steering Group and Board of Trustees.

Aim; 'to build world class facilities that raise aspirations; encourage and support young people in achieving their goals and getting the best out of life'

Objectives; Create a two storey, fully accessible building for focused youth activities with outdoor event/performance/basketball space, located adjacent to Tiber's 3G artificial turf pitch including; 3 flexible education/training spaces, cafe and kitchen, 2 large group changing rooms with showers and toilets, 1 individual changing room, disabled toilet, storage areas, a boot bank, toilets, office and reception. The upper floor, with stair and lift access, will provide a large multi-purpose function room with partitions, a small stage, servery, office, disabled toilet and male and female toilets, with viewing terraces on the pitch side and outdoor event side of the building. Car parking will allow for 32 spaces, 3 of which will be accessible bays, a coach turning / parking area and bicycle stands are also included in the scheme.

Indicators;

Budget adherence
Timeline Management
Safety Incidents
Quality Standards

Target; 2024-25 construction of Youth Investment Funded Capital Build project; cost including professional fees £3,069,470

Condy Lofthouse Architects were appointed as Project Manager for the construction of the Youth Investment funded Tiber Centre. Quantitative and Qualitative information was gathered and shared in reports on progress at monthly meetings. The project came in on budget, but with a slight time delay that was managed within the agreed budget.

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Major risks

Revenue Income and Expenditure streams have been calculated in a 5 year cash flow forecast in order to establish Tiber project's economic feasibility.

Capital Development Risks

Key Risk; Cost estimates are not accurate and build costs exceed project income.

Risk Mitigation; A high level pre-tender estimate for the building with an elemental cost breakdown covering all aspects of the project, including inflationary up-lifts has been prepared by a Quantity Surveyor. A 15% contingency has been included in the building cost estimate.

Key Risk; Stakeholders request late changes in designs

Risk Mitigation; Produce Stakeholder Management Plan and work collaboratively with Stakeholders

Key Risk; Delayed deliveries, problems with supply chains

Risk Mitigation; Technology will be employed using a Construction app to provide more data faster. Analyse what if scenarios for source and delivery

Key Risk; Contractor fails to carry out the works in accordance with the contract

Risk Mitigation; Project Manager tracks progress, Architect inspects work against design spec Defect orders are forwarded in real-time to the responsible parties along with a completion deadline and priority information.

Key Risk; Project Team conflicts

Risk Mitigation; Risk workshops will be carried out with the project team to review risks already listed and identify any new ones as they arise so that they can be managed/mitigated accordingly.

Operational Risks

Key Risk; Lack of take-up of facilities hire and participation in services and activities.

Risk Mitigation; A separate Company (Tiber Enterprise) has been established and a license agreement made entitling Tiber Enterprise to operate Tiber Centre and 3G Football pitch. This development is on a site that is a community hub, where there is a history of local people's participation, clear commitment to delivering community sports activities and real buy-in to this project from the local community. T.Ents Marketing plan will be key to ensuring that everyone knows what is being offered in terms of how and when to get involved.

Key Risk; Key staff members leave.

Risk Mitigation; Employment Terms and Conditions including remuneration are equivalent to other comparable posts. Training and Development opportunities will be well planned and monitored. Tiber's supervision procedures will provide 360 degree communication for all staff and volunteers.

Project Team meetings will be held on a fortnightly basis with monthly updates, progress visits and feedback meetings for TYPSPG and bi-monthly reports being provided to the TIBER Board of Trustees.

Structure, governance and management

The organisation is a charitable company, limited by guarantee, incorporated 4 February 2004 and registered as a charity on 3 September 2008. The company was established under the Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B J Dawe

S Kamal

Miss G Limani

Mr C Norman

C O P Smith

Mr Terence Barrigan

(Appointed 2 July 2024)

Mr O S Okoro

(Appointed 2 July 2024 and resigned 18 February 2025)

TIBER COMMUNITY BUILDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law.

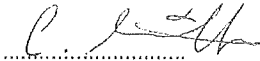
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees of the charity are appointed by invitation from or application to the existing Board of Trustees. No other person or body is entitled to appoint a trustee.

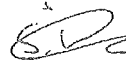
Auditor

In accordance with the company's articles, a resolution proposing that James Hargreaves FCA be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



.....
C O P Smith
Trustee



.....
S Kamal
Trustee

Date: 3.2.2026

TIBER COMMUNITY BUILDING

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees, who are also the directors of Tiber Community Building for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TIBER COMMUNITY BUILDING

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF TIBER COMMUNITY BUILDING

Opinion

We have audited the financial statements of Tiber Community Building (the 'charitable company') for the year ended 28 February 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

TIBER COMMUNITY BUILDING

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF TIBER COMMUNITY BUILDING

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, (who are also the directors of the charitable company for the purpose of company law,) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

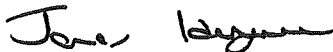
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The comparative figures have not been audited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



J A Hargreaves (Senior Statutory Auditor)

For and on behalf of Hargreaves & Woods, Statutory Auditor

Chartered Accountants

Cholmondeley House

Dee Hills Park

Chester

Cheshire

CH3 5AR

Date:

15 February 2026

James Hargreaves FCA is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

TIBER COMMUNITY BUILDING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Restricted funds 2025 £	Restricted funds 2024 as restated £
Income from:			
Donations and legacies	3	2,926,403	370,711
Charitable activities	4	4,900	11,100
Investments	5	72	-
Total income		<u>2,931,375</u>	<u>381,811</u>
Expenditure on:			
Charitable activities	6	221,335	103,790
Total expenditure		<u>221,335</u>	<u>103,790</u>
Net income and movement in funds		<u>2,710,040</u>	<u>278,021</u>
Reconciliation of funds:			
Fund balances at 1 March 2024		582,134	304,113
Fund balances at 28 February 2025		<u>3,292,174</u>	<u>582,134</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TIBER COMMUNITY BUILDING

BALANCE SHEET

AS AT 28 FEBRUARY 2025

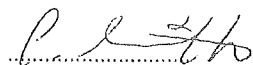
	Notes	2025		2024 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	12		3,203,802		573,639
Current assets					
Debtors	13	111,332		53,605	
Cash at bank and in hand		176,941		164,011	
		<u>288,273</u>		<u>217,616</u>	
Creditors: amounts falling due within one year	14	<u>(199,901)</u>		<u>(209,121)</u>	
Net current assets			<u>88,372</u>		<u>8,495</u>
Total assets less current liabilities			<u>3,292,174</u>		<u>582,134</u>
The funds of the charitable company					
Restricted income funds	16		<u>3,292,174</u>		<u>582,134</u>
			<u>3,292,174</u>		<u>582,134</u>

The notes on pages 16 to 26 form part of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3.2.2026



C O P Smith
Trustee

Company registration number 05036178 (England and Wales)

TIBER COMMUNITY BUILDING

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	20		2,647,204		439,017
Investing activities					
Purchase of tangible fixed assets		(2,634,346)		(319,668)	
Investment income received		72		-	
Net cash used in investing activities			(2,634,274)		(319,668)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			12,930		119,349
Cash and cash equivalents at beginning of year			164,011		44,662
Cash and cash equivalents at end of year			176,941		164,011

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Charity information

Tiber Community Building is a public benefit entity and a private company limited by guarantee incorporated in England and Wales. The registered office is Tiber Street Site, Lodge Lane, Liverpool, L8 0TP.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Playground equipment	15% straight line
Fixtures and fittings	10% straight line
Portacabins	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Income from donations and legacies

	Restricted funds 2025 £	Restricted funds 2024 as restated £
Donations and gifts	23,650	21,275
Grants	2,902,753	349,436
	<u>2,926,403</u>	<u>370,711</u>
Donations and gifts		
Donations	23,650	21,275
	<u>23,650</u>	<u>21,275</u>
Grants		
Youth Investment Fund	2,877,345	338,936
LCC	4,743	3,000
Community Foundation	20,665	7,500
	<u>2,902,753</u>	<u>349,436</u>

4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 as restated £
Charitable activities		
Sale of licences	4,900	11,100
	<u>4,900</u>	<u>11,100</u>

5 Income from investments

	Restricted funds 2025 £	Restricted funds 2024 £
Interest receivable	72	-
	<u>72</u>	<u>-</u>

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Expenditure on charitable activities

	Restricted funds 2025 £	Restricted funds 2024 as restated £
Direct costs		
Staff costs	95,773	26,488
Depreciation and impairment	4,184	3,810
Project resources	19,289	16,104
Rent & rates	11,575	2,980
Light & heat	28,792	40,342
Repairs & maintenance	1,843	1,595
Legal & professional fees	4,190	198
Website costs	3,687	1,500
Insurance	11,724	2,115
Other office costs	2,831	88
Administration	20,368	5,967
	<u>204,256</u>	<u>101,187</u>
Share of support and governance costs (see note 7)		
Governance	17,079	2,603
	<u>221,335</u>	<u>103,790</u>
Analysis by fund		
Restricted funds	<u>221,335</u>	<u>103,790</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	17,079	2,603
	<u>17,079</u>	<u>2,603</u>
Analysed between:		
Restricted funds	<u>17,079</u>	<u>2,603</u>
	<u>17,079</u>	<u>2,603</u>
Governance costs comprise:	2025 £	2024 £
Audit fees	15,000	-
Accountancy	2,079	340
Independent examination fees	-	2,263
	<u>17,079</u>	<u>2,603</u>

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	15,000	-
	Depreciation of owned tangible fixed assets	4,184	3,810
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

One of the trustees and the CEO received re-imbursment for expenses incurred on behalf of the charitable company in the year with a total of £4,705. The expenses were technology purchases and further expenses incurred to support safeguarding compliance, programme support and delivery, operational communications, youth engagement activities and the administrative needs of the charitable company.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	10	3
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	87,911	24,197
Social security costs	7,416	2,150
Other pension costs	446	141
	<u> </u>	<u> </u>
	<u>95,773</u>	<u>26,488</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

12 Tangible fixed assets

	Freehold land and buildings	Playground equipment	Fixtures and fittings	Portacabins	Total
	£	£	£	£	£
Cost					
At 1 March 2024	545,069	38,095	4,695	19,088	606,947
Additions	2,631,022	-	3,324	-	2,634,346
At 28 February 2025	3,176,091	38,095	8,019	19,088	3,241,293
Depreciation and impairment					
At 1 March 2024	-	9,524	4,695	19,088	33,307
Depreciation charged in the year	-	3,810	374	-	4,184
At 28 February 2025	-	13,334	5,069	19,088	37,491
Carrying amount					
At 28 February 2025	3,176,091	24,761	2,950	-	3,203,802
At 29 February 2024	545,069	28,570	-	-	573,639

A legal charge has been secured against the land and buildings included in the fixed assets by The Secretary of State for Culture, Media and Sport in relation to Grants provided in support of the development of the building. This legal charge involves restrictions and covenants on the use of the building and land for fifteen years from the date of the charge on 23 January 2025.

13 Debtors

	2025	2024 as restated
	£	£
Amounts falling due within one year:		
Other debtors	108,195	53,048
Prepayments and accrued income	3,137	557
	111,332	53,605

14 Creditors: amounts falling due within one year

	2025	2024 as restated
	£	£
Other taxation and social security	3,360	1,906
Trade creditors	169,045	205,640
Accruals and deferred income	27,496	1,575
	199,901	209,121

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	446	141
	<u>446</u>	<u>141</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2024	Incoming resources	Resources expended	At 28 February 2025
	£	£	£	£
General fund	357,134	2,931,375	(221,335)	3,067,174
Revaluation reserve	225,000	-	-	225,000
	<u>582,134</u>	<u>2,931,375</u>	<u>(221,335)</u>	<u>3,292,174</u>
Previous year:	At 1 March 2023	Incoming resources as restated	Resources expended as restated	At 29 February 2024 as restated
	£	£	£	£
General fund	79,113	381,811	(103,790)	357,134
Revaluation reserve	225,000	-	-	225,000
	<u>304,113</u>	<u>381,811</u>	<u>103,790</u>	<u>582,134</u>

17 Analysis of net assets between funds

	Restricted funds 2025 £
At 28 February 2025:	
Tangible assets	3,203,802
Current assets/(liabilities)	88,372
	<u>3,292,174</u>

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

17 Analysis of net assets between funds (Continued)

	Restricted funds 2024 £
At 29 February 2024:	
Tangible assets	573,639
Current assets/(liabilities)	8,495
	582,134

18 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

During the year, the company received a loan from the company secretary, Ms D Wright, who is also the secretary and CEO of the company.

The loan made during the year to the company was for £6,000 and is in addition to previous loans made by her of £11,757 in previous years.

The balance owing to Ms Wright at the year end was £17,757 which is interest free and repayable on demand.

19 Limited by guarantee

Tiber Community Building is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after she ceases to be a member.

	2025 £	2024 £
20 Cash generated from operations		
Surplus for the year	2,710,039	278,022
Adjustments for:		
Investment income recognised in statement of financial activities	(72)	-
Depreciation and impairment of tangible fixed assets	4,184	3,810
Movements in working capital:		
(Increase) in debtors	(57,727)	(39,299)
(Decrease)/increase in creditors	(9,220)	196,484
Cash generated from operations	2,647,204	439,017

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

21 Analysis of changes in net funds

The charitable company had no material debt during the year.

22 Prior period adjustment

Changes to the balance sheet

	At 28 February 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Fixed assets			
Tangible assets	495,882	77,757	573,639
Current assets			
Bank and cash	(31,778)	195,789	164,011
Creditors due within one year			
Taxation	-	(1,906)	(1,906)
Other creditors	(13,332)	(193,883)	(207,215)
	<u>504,377</u>	<u>77,757</u>	<u>582,134</u>
Net assets	<u>504,377</u>	<u>77,757</u>	<u>582,134</u>
Capital funds			
Income funds			
Restricted funds	504,377	77,757	582,134
	<u>504,377</u>	<u>77,757</u>	<u>582,134</u>
Total equity	<u>504,377</u>	<u>77,757</u>	<u>582,134</u>

Changes to the profit and loss account

	Period ended 28 February 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	181,547	(77,757)	103,790
Net movement in funds	<u>200,264</u>	<u>77,757</u>	<u>278,021</u>

TIBER COMMUNITY BUILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

23 Reasons for Prior Year Adjustments

During the course of the audit for the current year, costs that had been previously recorded in the profit and loss account have been identified as capital expenditure in the previous year and have therefore been reclassified and the previous year financial statements have been restated.

The current year audit additionally identified cut-off errors regarding the bank account and trade creditors and taxation creditors such that this required restatement and reclassification of amounts reported in the previous year.

The effects of the above restatements are shown in note 22 of these financial statements.

TIBER COMMUNITY BUILDING

England & Wales - Charity number 1125710

Accounts

Achievements and performance

In **March 2023** we completed pre-development work with Architects, Structural Engineers and Mechanical and Electrical Engineers who produced detailed plans for the completion of what had originally been intended as changing facilities for Tiber Football Centre, but interrupted by Covid 19 now held a new purpose. The plans that the professionals produced enabled a further application for funds to develop the building over two storeys so that it would not just provide football changing rooms but also; fully accessible youth facilities, a large community function space, outdoor performance area/basketball court and car parking. This project was the idea of local young people, whose ambition it is to 'build world class facilities that raise aspirations; encourage and support young people in achieving their goals and getting the best out of life'.

Our process of working with The Greenhouse Project for recruiting, employing and training young people has continued and in turn has been instrumental in creating a pathway for participants to join the Tiber Young People's Steering Group. In **June** the YPSG group took part in a session where they explored the issues that they face as young people in the transition to becoming young adults. They identified key areas including mental health, life skills, employability, arts and sports and expressed the need for Tiber to provide facilities where these activities could take place in a way that helped break down barriers and support them and other young people in their journeys to adulthood.

The building layout confirms that the young people's expressed needs have been applied; The ground floor will consist of 3 education/training rooms, cafe and kitchen, 2 team changing rooms with showers and toilets, 1 individual changing room, disabled toilet, storage areas, boot room, toilets, office and reception. The upper floor, with stair and lift access, will provide a large multi-purpose function room, a small stage, servery, office and disabled toilet and male and female toilets, with viewing terraces on both the pitch side and performance side of the building. Car parking will allow for 32 spaces, 3 of which will be accessible bays, a coach turning / parking area is also included in the scheme. In **July** our application to the Youth Investment Fund for a grant just short of £2,976,000 to construct the new facilities was successful and our YPSG worked with local Videographer and former Chair of Tiber to produce a film, which shared on social media platforms, their plans for Tiber's new youth facilities.

In **October** 2023 KrolCorlett were appointed as the main contractor and in **December** they began clearing the site in preparation for work to start. In **February 2024** the YPSG finished their 2nd Video, which shared the news of our successful Youth Investment Fund bid, plans for the new building and further information relating to Tiber's overall Masterplan.

TIBER COMMUNITY BUILDING

England & Wales - Charity number 1125710

Accounts

COMPANY REGISTRATION NUMBER: 05036178

CHARITY REGISTRATION NUMBER: 01125710

**Tiber Community Building
Company Limited by Guarantee
Unaudited Financial Statements
28 February 2023**

HARGREAVES AND WOODS

Chartered accountants
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

**Tiber Community Building
Company Limited by Guarantee
Financial Statements
Year ended 28 February 2023**

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Tiber Community Building
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 28 February 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

Reference and administrative details

Registered charity name	Tiber Community Building
Charity registration number	01125710
Company registration number	05036178
Principal office and registered office	Tiber Street Lodge lane Liverpool Merseyside L8 0TP

The trustees

P E Day	(Retired 24 March 2022)
J Ramsden	(Retired 27 November 2022)
C Norman	
C O P Smith	
S Kamal	
Mr B Dawe	
Miss G Limani	(Appointed 24 March 2022)

Company secretary D J Wright

Independent examiner J A Hargreaves FCA
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

Tiber Community Building
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

Structure, governance and management

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated on 4 February 2004 and registered as a charity on 3 September 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law.

The company is limited by guarantee and does not have share capital, and therefore the directors have no beneficial interest in the company. All directors are members of the board of trustees and receive neither remuneration nor reimbursement of expenses for their services in this capacity.

Trustees of the charity are appointed by invitation from or application to the existing Board of Trustees. No other person or body is entitled to appoint a trustee.

Risk management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health & safety of staff, volunteers and visitors to the centre.

Organisational Structure

The Tiber Young People's Steering Group meets monthly and shares responsibility with the Board of Trustees (who meet bi-monthly) for the strategic direction of the charity. Cherise Smith remained as Treasurer and John Ramsden continued as Chair of the Board of Trustees throughout the year.

**Tiber Community Building
Company Limited by Guarantee**

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

Objectives and activities

The charity aims to support the social and economic regeneration of its local area, providing a platform through which the community's young people have a voice and are encouraged to set and achieve goals; that improve their own life chances and promotes the development of sports, arts and community facilities on the old Tiber St School site.

The motivation for Tiber's work throughout the year has been to ensure that the local community and in particular its young people are equipped to play a key role in the decision making processes that will effect a positive change within their neighbourhood's built environment. To this end the charity has worked closely with The Greenhouse Multi-cultural Play and Arts Project to deliver programmes of work, which have given local young people opportunities to gain experience and hone their entrepreneurial and leadership skills whilst delivering services, activities and events on the Tiber Site for the benefit of the local community.

The charity has been funded throughout the year by grant applications and income generated from Tiber Enterprise Facilities. Tiber enlisted the support of volunteers and worked with a number of other agencies and organisations to involve young people in both local regeneration and creative learning opportunities.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Tiber Community Building

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

Achievements and performance

In March 2022 we were successful in securing an 'Innovation in Communities' grant, which enabled TIBER to engage consultants to undertake a feasibility study looking at whether the organisation could generate enough investment to expand the facilities on our 5 acre site and build a new training kitchen and dining rooms that would use integration and food as the tools to allow our communities to flourish. The final report completed in June 2022, presented for discussion to our TIBER Young People's Steering Group, detailed a series of recommendations, which recognised that there were excellent opportunities for partnerships around food, with chances for people to learn how to cook. In November 2022 came an opportunity to apply for pre-development funds that would pave the way for completing Tiber Football Centre's Changing facilities and building a two-storey youth and community facility that would include cooking spaces, training and education rooms and a function suite. In January 2023 we we learned that our Youth Investment Fund pre-development application had been successful and we began commissioning building professionals to develop our Capital project scheme. Watch this space!

April 2022 saw the opening of the Bluecoat Art Gallery and Tiber's Young Event Producers 'Colonial Legacies' exhibition, which was the culmination of a dynamic programme of research, through which our young people explored the origins of the Bluecoat Building in connection to transatlantic slavery, took part in workshops, discussions and creative activities with artists and historians.

In May our Young Event Producers presented a 60 minute sharing of 'A Glitch in the System', a piece of work developed over 3 months with support from Liverpool's Everyman and Playhouse Youth Theatre team, reflecting on current events and the people who influenced them, as seen through the eyes of young people. May also saw the start of a partnership with Tate Liverpool and our TIBER Young Event producers venturing into a new territory to review an exhibition of immersive installations and paintings that detailed activism, trespass and climate emergency.

In June our friends at Goodgym, once again came out in force to help us tidy up our Tiber Square.

Tiber Square hosted two community events in August, the first being provided by our partner; LFC Foundation whose 'Big Red Festival', offered a range of sports activities and encouraged young people and families to learn the benefits of sustainability. The August bank holiday weekend saw the return of TIBER Young Peoples' 'Love on the Lane' festival of fun arts and crafts, games and donkey rides. August also saw the delivery of 100 hours of free football with 200 children and young people taking part at Tiber Football Centre and an LFC Foundation led Sports Works course, attended by 15 young people and special guests LFC Centre Back Virgil van Dijk and Central Defender Joel Matip. Euro 2022 winner Nikita Paris was also a visitor to Tiber Football Centre surprising young footballers when she turned up to deliver a coaching session and inspire the next generation of England Lioness.

September was a busy time for our TIBER Young Event Producers who continued to work with Tate Liverpool, undertook film making training with Mandela8 and Culture City and began planning their Christmas event with the Everyman and Playhouse Theatres.

October saw the culmination of 6 months of our Young Event Producer's work with Tate Liverpool exploring hidden forms of racism, presented in the format of a film and discussion event for invited guests.

In December our TIBER Young Event Producers gained 40 AQA qualifications at a Mandela8 Celebratory event at Fact Liverpool. They also created a Character Wonderland experience with a light display and grotto on TIBER Square for local children and families, where, with a 'Merry Grinchmas' the 'Grinch' gave over 200 Christmas presents to children who otherwise may not have received a gift.

Tiber Community Building

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

In January 2023 Tiber Young People's Steering Group had a catch-up meeting with Trustee Brian Dawe, who is supporting them in developing a scheme for community homes. Members of the group also began working on producing a video for submission with our Youth Investment Fund grant application.

Financial review

This year has shown a surplus of £311,996 including the revaluation of the pitches, and total funds carried forward are £304,113.

Plans for future periods

The charity will continue to plan and seek to secure funding for the development of young people's facilities on the Tiber Street site and will work to ensure that young people are properly equipped to be part of the decision making process.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 November 2023 and signed on behalf of the board of trustees by:



C O P Smith
Trustee



D J Wright
Charity Secretary

Tiber Community Building
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Tiber Community Building
Year ended 28 February 2023

I report to the trustees on my examination of the financial statements of Tiber Community Building ('the charity') for the year ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Hargreaves FCA
Independent Examiner

Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

29 November 2023

Tiber Community Building
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 28 February 2023

	Note	2023		2022
		Restricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	135,048	135,048	7,000
Charitable activities	6	4,663	4,663	6,507
Total income		<u>139,711</u>	<u>139,711</u>	<u>13,507</u>
Expenditure				
Expenditure on charitable activities	7,8	(52,715)	(52,715)	(84,429)
Total expenditure		<u>(52,715)</u>	<u>(52,715)</u>	<u>(84,429)</u>
Net income/(expenditure)		<u>86,996</u>	<u>86,996</u>	<u>(70,922)</u>
Other recognised gains and losses				
Gains from revaluation of fixed assets		225,000	225,000	–
Net movement in funds		311,996	311,996	(70,922)
Reconciliation of funds				
Total funds brought forward		(7,883)	(7,883)	63,039
Total funds carried forward		<u>304,113</u>	<u>304,113</u>	<u>(7,883)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

**Tiber Community Building
Company Limited by Guarantee
Statement of Financial Position**

28 February 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	14		257,781	401
Current assets				
Debtors	15	14,307		3,972
Cash at bank and in hand		44,662		2,942
		<u>58,969</u>		<u>6,914</u>
Creditors: amounts falling due within one year	16	<u>12,637</u>		<u>15,198</u>
Net current assets			<u>46,332</u>	<u>(8,284)</u>
Total assets less current liabilities			<u>304,113</u>	<u>(7,883)</u>
Net assets			<u>304,113</u>	<u>(7,883)</u>
Funds of the charity				
Restricted income funds:				
Revaluation reserve			225,000	-
Other restricted income funds			79,113	(7,883)
Total charity funds	17		<u>304,113</u>	<u>(7,883)</u>

For the year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 November 2023, and are signed on behalf of the board by:



C O P Smith
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Tiber Community Building
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 28 February 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tiber Street, Lodge lane, Liverpool, Merseyside, L8 0TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material concerns about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Tiber Community Building
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Tiber Community Building Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	10% straight line
Equipment	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Tiber Community Building
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Year ended 28 February 2023

3. Accounting policies (continued)

Financial instruments (continued)

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company, limited by guarantee, incorporated on 4 February 2004 and registered as a charity on 3 September 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Donations				
Donations	–	–	1,000	1,000
Grants				
Grants receivable LFC Foundation	38,905	38,905	–	–
Grants receivable Youth Investment Fund	65,657	65,657	–	–
Grants receivable LCVS	7,456	7,456	–	–
Grants receivable Police & Crime Commission	3,000	3,000	–	–
Grants receivable LCC	6,000	6,000	6,000	6,000
Grants receivable Community Foundation	4,030	4,030	–	–
Grants receivable PCT	10,000	10,000	–	–
	<u>135,048</u>	<u>135,048</u>	<u>7,000</u>	<u>7,000</u>

**Tiber Community Building
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Year ended 28 February 2023

6. Charitable activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Other income from charitable activities	11,170	11,170	–	–
Other income from charitable VAT Refunds	<u>(6,507)</u>	<u>(6,507)</u>	<u>6,507</u>	<u>6,507</u>
	<u>4,663</u>	<u>4,663</u>	<u>6,507</u>	<u>6,507</u>

7. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Tiber	50,273	50,273	79,073	79,073
Support costs	<u>2,442</u>	<u>2,442</u>	<u>5,356</u>	<u>5,356</u>
	<u>52,715</u>	<u>52,715</u>	<u>84,429</u>	<u>84,429</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Tiber	50,273	3,080	53,353	82,447
Governance costs	<u>–</u>	<u>(638)</u>	<u>(638)</u>	<u>1,982</u>
	<u>50,273</u>	<u>2,442</u>	<u>52,715</u>	<u>84,429</u>

9. Analysis of support costs

	Analysis of support costs General fund £	Total 2023 £	Total 2022 £
General office	(251)	(251)	–
Governance costs	<u>2,683</u>	<u>2,683</u>	–
	<u>2,432</u>	<u>2,432</u>	–

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>5,715</u>	<u>–</u>

**Tiber Community Building
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Year ended 28 February 2023

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>880</u>	<u>–</u>

12. Staff costs

The company has no employees, but is charged for relevant personnel by The Greenhouse Multi-cultural Play and Arts Project.

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 March 2022	401	4,695	19,088	24,184
Additions	–	–	38,095	38,095
Revaluations	225,000	–	–	225,000
At 28 February 2023	<u>225,401</u>	<u>4,695</u>	<u>57,183</u>	<u>287,279</u>
Depreciation				
At 1 March 2022	–	4,695	19,088	23,783
Charge for the year	–	–	5,715	5,715
At 28 February 2023	<u>–</u>	<u>4,695</u>	<u>24,803</u>	<u>29,498</u>
Carrying amount				
At 28 February 2023	<u>225,401</u>	<u>–</u>	<u>32,380</u>	<u>257,781</u>
At 28 February 2022	<u>401</u>	<u>–</u>	<u>–</u>	<u>401</u>

15. Debtors

	2023	2022
	£	£
Prepayments and accrued income	786	446
Other debtors	13,521	3,526
	<u>14,307</u>	<u>3,972</u>

**Tiber Community Building
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Year ended 28 February 2023

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	880	1,480
Other creditors D Wright	11,757	11,757
Other creditors	–	1,961
	<u>12,637</u>	<u>15,198</u>

17. Analysis of charitable funds

Restricted funds

	At 1 March 2022	Income £	Expenditure £	Gains and losses £	At 28 February 2023 £
General Fund	(7,883)	139,711	(52,715)	–	79,113
Revaluation reserve	–	–	–	225,000	225,000
	<u>(7,883)</u>	<u>139,711</u>	<u>(52,715)</u>	<u>225,000</u>	<u>304,113</u>

	At 1 March 2021	Income £	Expenditure £	Gains and losses £	At 28 February 2 022 £
General Fund	63,039	13,507	(84,429)	–	(7,883)
Revaluation reserve	–	–	–	–	–
	<u>63,039</u>	<u>13,507</u>	<u>(84,429)</u>	<u>–</u>	<u>(7,883)</u>

18. Analysis of net assets between funds

	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	257,781	257,781
Current assets	58,969	58,969
Creditors less than 1 year	(12,637)	(12,637)
Net assets	<u>304,113</u>	<u>304,113</u>
	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	401	401
Current assets	6,914	6,914
Creditors less than 1 year	(15,198)	(15,198)
Net assets	<u>(7,883)</u>	<u>(7,883)</u>

Tiber Community Building
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 28 February 2023

19. 3 g football pitch

Costs incurred in developing the new 3G Pitch and changing facilities, have been treated as revenue expenditure to match against relevant grant and funding income in past years. The pitches have now been professionally valued, and are included in assets.

20. Prior period errors

Our examination of the current year has shown that in 2022, no account was taken of accruals and prepayments from the previous year, and VAT refunds were treated as income in error. We have quantified these differences and concluded that the loss would have been £70,247 rather than £70,922 and the net funds at the year end would have been (£7,208) rather than (£7,883).

These amounts have been reflected in this year's accounts, which would otherwise have shown an additional £675 surplus.

TIBER COMMUNITY BUILDING

England & Wales - Charity number 1125710

Accounts

COMPANY REGISTRATION NUMBER: 05036178

CHARITY REGISTRATION NUMBER: 01125710

**Tiber Community Building
Company Limited by Guarantee
Unaudited Financial Statements
28 February 2021**

HARGREAVES AND WOODS

Chartered accountants
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

**Tiber Community Building
Company Limited by Guarantee
Financial Statements
Year ended 28 February 2021**

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Tiber Community Building
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 28 February 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2021.

Reference and administrative details

Registered charity name	Tiber Community Building
Charity registration number	01125710
Company registration number	05036178
Principal office and registered office	Tiber Street Lodge lane Liverpool Merseyside L8 0TP

The trustees

P E Day
J Ramsden
C Norman
C O P Smith
S Kamal
Mr B Dawe

Company secretary D J Wright

Independent examiner J A Hargreaves FCA
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

Tiber Community Building
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Structure, governance and management

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated on 4 February 2004 and registered as a charity on 3 September 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law.

The company is limited by guarantee and does not have share capital, and therefore the directors have no beneficial interest in the company. All directors are members of the board of trustees and receive neither remuneration nor reimbursement of expenses for their services in this capacity.

Trustees of the charity are appointed by invitation from or application to the existing Board of Trustees. No other person or body is entitled to appoint a trustee.

Risk management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health & safety of staff, volunteers and visitors to the centre.

Organisational Structure

The Tiber Young People's Steering Group meets monthly and shares responsibility with the Board of Trustees (who meet bi-monthly) for the strategic direction of the charity. Cherise Smith remained as Treasurer and John Ramsden continued as Chair of the Board of Trustees throughout the year. Rhea Opomu served as Chair of the Tiber Young People's Steering Group.

**Tiber Community Building
Company Limited by Guarantee**

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Objectives and activities

The charity aims to support the social and economic regeneration of its local area, providing a platform through which the community's young people have a voice and are encouraged to set and achieve goals; that improve their own life chances and promotes the development of, sports, arts and community facilities on the old Tiber St School site.

The motivation for Tiber's work throughout the year has been to ensure that the local community and in particular its young people are equipped to play a key role in the decision making processes that will effect a positive change within their neighbourhood's built environment. To this end the charity has worked closely with The Greenhouse Multi-cultural Play and Arts Project to deliver programmes of work, which have given local young people opportunities to gain experience and hone their entrepreneurial and leadership skills whilst delivering services, activities and events on the Tiber Site for the benefit of the local community.

The charity has been funded throughout the year by grant applications and income generated from Tiber Enterprise Facilities. The Greenhouse Project (a non-profit organisation) provided management and administration services and a Facilitator for the Tiber Young People's Steering Group. Tiber enlisted the support of volunteers and worked with a number of other agencies and organisations to involve young people in both local regeneration and creative learning opportunities.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Tiber Community Building

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Achievements and performance

Along with the rest of the UK Tiber went in to Lockdown in March 2020 but our Young People's Steering Group (YPSG) continued with their work by meeting via Zoom and when Government guidance allowed, by meeting outdoors in small groups.

The YPSG's ongoing work included making editorial decisions to complete their youth anti-violence film '1.29', which premiered in October 2020 to great acclaim. They also planned a street art project with an anti-youth violence message, that would culminate in a large-scale piece of work on a building (not owned by Tiber) adjacent to, and overlooking, Tiber Square. The process involved the YPSG agreeing and setting out their objectives before carrying out in-depth research into street art and the type of artist they would like to commission to carry out the work. In addition to interviewing and appointing their chosen artist - the legendary John Culshaw, negotiations with the owner of the building had to take place to gain permission for the location of the art work.

Through November and December 2020 the YPSG worked with the Young Everyman and Playhouse' Director and Lighting Technician to design and create a lighting scheme for Tiber Square for the Christmas season, which was really well received by the community in the Lodge Lane neighbourhood.

Discussions took place between Tiber with The Power to Change to look at ways in which Tiber could raise the funds needed to complete the football changing facilities and undertake pre-development work for phase 3 of the Capital Development Scheme, to include homes, retail and enterprise units.

And in January 2021 Tiber Football Centre became a hub for LFC Foundation which brought with it a £40,000 grant from the Liverpool FC Foundation and the Steve Morgan Foundation, which was used to make improvements to Tiber Football Centre including raising the height of the fencing around the football pitch, and work on creating a website for pitch bookings.

In January 2021 Tiber also supported, and helped with a local consultation process, for the setting up of a food pantry on Tiber Square, which is organised by Fans Supporting Foodbanks.

Financial review

The Statement of Financial Activities shows a net income for the year of £21,293 and a carried forward balance in restricted funds of £63,039.

Plans for future periods

The charity will continue to plan and seek to secure funding for the development of young people's facilities on the Tiber Street Site and will work to ensure that young people are properly equipped to be part of the decision making processes.

**Tiber Community Building
Company Limited by Guarantee**

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

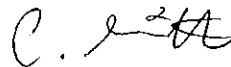
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

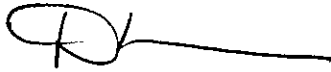
The trustees' annual report was approved on 18 November 2021 and signed on behalf of the board of trustees by:



J Ramsden
Trustee



C O P Smith
Trustee



D J Wright
Charity Secretary

Tiber Community Building
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Tiber Community Building
Year ended 28 February 2021

I report to the trustees on my examination of the financial statements of Tiber Community Building ('the charity') for the year ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J A Hargreaves FCA
Independent Examiner

Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

22 November 2021

Tiber Community Building
Company Limited by Guarantee
Statement of Financial Activities
(including Income and expenditure account)

Year ended 28 February 2021

		2021		2020
	Note	Restricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	77,746	77,746	114,067
Charitable activities	6	-	-	920
Other trading activities	7	-	-	500
Total income		<u>77,746</u>	<u>77,746</u>	<u>115,487</u>
Expenditure				
Expenditure on charitable activities	8,9	(56,453)	(56,453)	(92,034)
Total expenditure		<u>(56,453)</u>	<u>(56,453)</u>	<u>(92,034)</u>
Net income and net movement in funds		<u>21,293</u>	<u>21,293</u>	<u>23,453</u>
Reconciliation of funds				
Total funds brought forward		41,746	41,746	18,293
Total funds carried forward		<u>63,039</u>	<u>63,039</u>	<u>41,746</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

**Tiber Community Building
Company Limited by Guarantee
Statement of Financial Position**

28 February 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	15		401	2,024
Current assets				
Debtors	16	2,113		3,579
Cash at bank and in hand		<u>73,762</u>		<u>48,600</u>
		75,875		52,179
Creditors: amounts falling due within one year	17	<u>13,237</u>		<u>12,457</u>
Net current assets			<u>62,638</u>	<u>39,722</u>
Total assets less current liabilities			<u>63,039</u>	<u>41,746</u>
Net assets			<u>63,039</u>	<u>41,746</u>
Funds of the charity				
Restricted funds			<u>63,039</u>	<u>41,746</u>
Total charity funds	18		<u>63,039</u>	<u>41,746</u>

For the year ending 28 February 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 November 2021, and are signed on behalf of the board by:



J Ramsden
Trustee



C O P Smith
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Tiber Community Building
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 28 February 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tiber Street, Lodge lane, Liverpool, Merseyside, L8 0TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material concerns about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Tiber Community Building
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 28 February 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Tiber Community Building Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	10% straight line
Equipment	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Tiber Community Building
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Year ended 28 February 2021

3. Accounting policies (continued)

Financial Instruments (continued)

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company, limited by guarantee, incorporated on 4 February 2004 and registered as a charity on 3 September 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Donations				
Donations	–	–	2,579	2,579
Grants				
Grants receivable LFC Foundation	40,000	40,000	–	–
Grants receivable VRP Arts Culture Fund	7,623	7,623	–	–
Grants receivable LCC	9,000	9,000	31,383	31,383
Grants receivable Community Foundation	8,123	8,123	2,500	2,500
Grants receivable Power to Change	–	–	50,000	50,000
Grants receivable Football Foundation	3,000	3,000	26,105	26,105
Grants receivable Commutual	–	–	1,500	1,500
Grants receivable COVID Small Business Rates relief	10,000	10,000	–	–
	<u>77,746</u>	<u>77,746</u>	<u>114,067</u>	<u>114,067</u>

Tiber Community Building

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

6. Charitable activities

	Restricted Funds	Total Funds 2021	Restricted Funds	Total Funds 2020
	£	£	£	£
Other income from charitable activities	—	—	920	920

7. Other trading activities

	Restricted Funds	Total Funds 2021	Restricted Funds	Total Funds 2020
	£	£	£	£
Other activities for generating funds - Rental income	—	—	500	500

8. Expenditure on charitable activities by fund type

	Restricted Funds	Total Funds 2021	Restricted Funds	Total Funds 2020
	£	£	£	£
Tiber	10,376	10,376	16,237	16,237
3 G Pitch	—	—	4,019	4,019
Changing Facilities	38,231	38,231	65,570	65,570
Support costs	7,846	7,846	6,208	6,208
	<u>56,453</u>	<u>56,453</u>	<u>92,034</u>	<u>92,034</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Tiber	10,376	6,884	17,260	21,354
3 G Pitch	—	—	—	4,019
Changing Facilities	38,231	—	38,231	65,570
Governance costs	—	962	962	1,091
	<u>48,607</u>	<u>7,846</u>	<u>56,453</u>	<u>92,034</u>

10. Analysis of support costs

	Analysis of support costs General fund	Total 2021	Total 2020
	£	£	£
General office	1,987	1,987	316
Governance costs	960	960	1,090
Support costs - Other costs type 1	4,897	4,897	4,801
	<u>7,844</u>	<u>7,844</u>	<u>6,207</u>

**Tiber Community Building
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

11. Net Income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>1,623</u>	<u>1,622</u>

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>10,471</u>	<u>14,055</u>

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff - type 1	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

**Tiber Community Building
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Year ended 28 February 2021

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 29 February 2020 and 28 February 2021	<u>401</u>	<u>4,695</u>	<u>19,088</u>	<u>24,184</u>
Depreciation				
At 29 February 2020	–	4,695	17,465	22,160
Charge for the year	–	–	1,623	1,623
At 28 February 2021	<u>–</u>	<u>4,695</u>	<u>19,088</u>	<u>23,783</u>
Carrying amount				
At 28 February 2021	<u>401</u>	<u>–</u>	<u>–</u>	<u>401</u>
At 28 February 2020	<u>401</u>	<u>–</u>	<u>1,623</u>	<u>2,024</u>

16. Debtors

	2021 £	2020 £
Prepayments and accrued income	446	413
Other debtors	<u>1,667</u>	<u>3,166</u>
	<u>2,113</u>	<u>3,579</u>

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,480	700
Other creditors	<u>11,757</u>	<u>11,757</u>
	<u>13,237</u>	<u>12,457</u>

18. Analysis of charitable funds

Restricted funds

	At 29 February 2 020 £	Income £	Expenditure £	At 28 February 2021 £
General Fund	<u>41,746</u>	<u>77,746</u>	<u>(56,453)</u>	<u>63,039</u>

	At 1 March 2019 £	Income £	Expenditure £	At 28 February 2 020 £
General Fund	<u>18,293</u>	<u>115,487</u>	<u>(92,034)</u>	<u>41,746</u>

**Tiber Community Building
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

19. Analysis of net assets between funds

	Restricted Funds	Total Funds
	£	2021 £
Tangible fixed assets	401	401
Current assets	75,875	75,875
Creditors less than 1 year	(13,237)	(13,237)
Net assets	<u>63,039</u>	<u>63,039</u>
	Restricted Funds	Total Funds
	£	2020 £
Tangible fixed assets	2,024	2,024
Current assets	52,178	52,178
Creditors less than 1 year	(12,456)	(12,456)
Net assets	<u>41,746</u>	<u>41,746</u>

20. 3 g football pltch

Costs incurred in developing the new 3G Pitch and changing facilities, have been treated as revenue expenditure to match against relevant grant and funding income. Once the project is completed, it will be professionally valued and will be reflected on the balance sheet.