

REGISTERED COMPANY NUMBER: 06611130 (England and Wales)
REGISTERED CHARITY NUMBER: 1125708

Report of the Trustees and
Financial Statements for the Year Ended 30 September 2024
for
Tiffinian Association Limited

Nicholas Cliffe & Co Limited
Chartered Accountants
Mill House, Mill Court
Great Shelford
Cambridge
CB22 5LD

Tiffinian Association Limited

Contents of the Financial Statements
for the Year Ended 30 September 2024

	Page
Report of the Trustees	1 to 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16

Tiffinian Association Limited

Report of the Trustees for the Year 30 September 2024

The Trustees, who are also directors of the Tiffinian Association Limited ('the Charity' or 'TAL') for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the period ended 30 September 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their own accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

OBJECTIVES AND ACTIVITIES

The objectives of Charity as agreed by the Trustees are produced below:

SHARING THE BENEFITS OF TIFFIN

TAL - THE VISION

To create a vibrant and active association that provides maximum benefit to the Tiffin School ("the School"), Tiffinians and the wider Tiffin community.

TAL - THE OBJECTIVES

1. To develop an active community for Alumni, Pupils, Staff (past and present), Parents (past and present) and friends of the School which will enable them to keep in contact for their individual benefit, both social and business and to assist in the ongoing development of the School.
2. To support the School:
 - a) Financially in terms of grants, including awards to pupils who, by reason of financial hardship, would not otherwise be able to partake fully in the educational or other activities offered within or outside the curriculum offered by the School.
 - b) With a network of professional help to support the School and each other as and when required to further enhance the School's reputation and to assist in the development of its current pupils.
3. To maintain and continue to develop the best possible sports and recreational facilities at Grist, allowing pupils, former pupils and the local community to engage in competitive sport and recreation.
4. To develop as wide and diverse a network as possible to enable:
 - a) the raising of funds for further development of the School.
 - b) the support of deserving charitable cases.
 - c) the ongoing development of TAL's sporting and recreational facilities to meet its charitable objectives.
 - d) Tiffinians to develop their own networks.

Volunteers

TAL has to date relied on volunteers and due to this, staff costs are lower than would otherwise be the case.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity made donations to Tiffin School during the period amounting to £70,088 (2023 - £ 11,130). These donations were made to assist the School in developing the community for alumni, pupils, staff and friends of the School and also to help maintain the sports facilities made available to the whole community of which £31,000 (2023: £81,000) was donated to the single pavilion project.

Internal and external factors

The Trustees have considered the effect of the economic climate on the figures shown within these financial statements. The Trustees consider that its reserves and income-generating assets will allow the charity to continue its day-to-day activities for the foreseeable future.

We are always looking to increase our outside lettings' potential, although this always has to be balanced against any associated costs and any additional pressure placed on the volunteers, who have other responsibilities of their own.

However, any major building project will require significant fundraising and access to grants.

The Trustees consider the nature of the investments every year. All investments are held in cash to avoid the risk of falling values. The Trustees meet regularly to address operational matters and discuss the financial information presented to them.

FINANCIAL REVIEW

Principal funding sources

TAL receives funding through members' donations. TAL owns 25 acres of playing fields at East Molesey in Surrey. This includes two pavilions and associated equipment for sporting activities to be carried out by the School, Old Boys' sides and members of the local community. Sports include but are not limited to football, rugby, cricket and athletics. The facilities are available for hire to the local community and the Old Boys' sports sections, which are open clubs. As a result of that policy, all the facilities are able to generate income.

The houses at 27 and 29 Summer Avenue also continue to be let at market rate.

Reserves policy

The Trustees consider that unrestricted funds not invested in fixed assets or designated for specific purposes ("the free reserves") should be normally between £75,000 and £125,000.

In normal circumstances, the Trustees feel that the Charity would be able to continue its current activities in the event of a significant drop in funding or any unexpected expenses with that level of reserves. However, with the future possibility of large capital investment, reserves are being maintained at a higher level. This not only would assist with the direct funding of any major project but also assist the Charity in trying to obtain any match-funding grants or other financial support which may be available. In that circumstance, it would clearly be necessary to consider how the funding would be replaced or activities changed.

FUTURE PLANS

The charity has considered the future of the Dean pavilion because of its age, accessibility for disabled people and the development of women's sport following the School's admission of girls into the sixth form. The School's pavilion faces similar challenges.

The board has concluded that the solution for both it and the School is a single pavilion project. Because the School has a record of receiving grant funding and to allow the ground to be managed on a professional basis rather than using volunteers, on 1 August 2024 TAL completed merger terms with The Tiffin School Foundation (the Foundation, charity number 1185240), the charitable incorporated organisation which owns the School's land in Kingston upon Thames and appoints the School's governors.

As part of the single pavilion project, the board has approved a contribution of £112,000 towards the architect's and related planning costs which the project requires before it can apply for external and Government finance through to completion. At 30 September 2024, this commitment was £nil (2023 - £31,000), following payments made during the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, its memorandum and articles of association and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

TAL was incorporated as a company limited by guarantee on 4 June 2008. It was registered as a charity on 3 September 2008.

Recruitment and appointment of new Trustees

The Trustees, who are also directors of the Charity for the purpose of both company and charity law, who served during the year and up to the date of this report are set out below. There is a procedure for the recruitment and appointment of new Trustees, namely that nominations are received by the current Trustees, who then discuss and vote upon any nominations received.

The Trustees recognise the need to strengthen the board and are actively looking for new members with the relevant experience and skills to join the board.

Organisational structure

The charity is run the Board of Trustees ("the board") who normally meet quarterly and are responsible for the strategic direction and policy of the charity. Two of the Trustees are involved in the day to day running of the charity, and the Board has delegated authority to them for on-going decisions.

Induction and training of new Trustees

In the view of the Board, all new Trustees are given sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's views of its progression.

Wider network

At present, the charity does not consider itself part of a wider network.

Tiffinian Association Limited
Report of the Trustees
for the Year Ended 30 September 2024 (continued)

Related parties

We provide details of transactions with related parties in note 14 of these financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06611130 (England and Wales)

Registered Charity number

1125708

Registered office

Tiffin School
Queen Elizabeth Road
Kingston upon Thames
Surrey
KT2 6RL

Trustees

T M Brown
M W Darby
S A Dowsett (resigned 30 September 2024)
S A Lester
O S E Mackie (resigned 30 September 2024)
G J Nutt (resigned 30 September 2024)
P P Phillips (resigned 30 September 2024)
JA Rudofsky (resigned 30 September 2024)
J R Strong (resigned 30 September 2024)

Company Secretary

J R Strong

Independent Examiner

A.N. Cliffe MA, FCA
Nicholas Cliffe & Co. Limited
Mill House
Mill Court
Great Shelford
Cambridge
CB22 5LD

Tiffinian Association Limited

Report of the Trustees
for the Year Ended 30 September 2024 (continued)

PUBLIC BENEFIT

The Trustees have considered the Charity Commission statement on public benefit.

The sports pitches owned by the Charity at East Molesey are leased by Tiffin School and are used for a range of sporting activities during the week and at weekends. The pavilion is used during the week by a local play-group and the sports pitches are also used by a number of outside local clubs not associated with the School and its former pupils. The clubs using the name "Old Tiffinians" are open to all who wish to join and a high proportion of the members of many of these clubs are not current or former members of the School. The aim of the Charity is to maximise the income it can generate from these facilities whilst not over-using them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of TAL for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant accounting information of which TAL's independent accountants are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

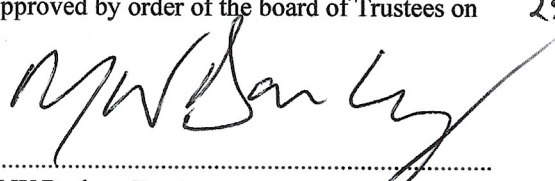
INDEPENDENT EXAMINERS

The independent examiner is A.N. Cliffe, director of Nicholas Cliffe & Co. Chartered Accountants, of Great Shelford, Cambridge.

Approved by order of the board of Trustees on

28/7/25

and signed on its behalf by:


.....
M W Darby - Trustee

Independent Examiner's Report for the Year ended 30 September 2024

I report on the accounts of Tiffinian Association Limited for the Year ended 30 September 2024.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. They consider they do not require an audit for the year under section 43(2) of the Charities Act 1993 (the 1993 Act) and they need an independent examination. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the general directions given by the Charities Commission (under section 43(7)(b) of the Act, as amended);
- and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records. It also includes consideration of any concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

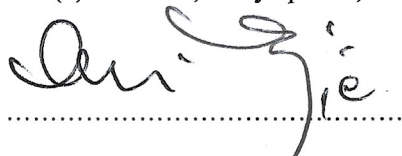
Independent examiner's statement

In connection with my examination, no matter has come to our attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Dated: 29/7/25

A.N. Cliffe, MA, FCA
For and on behalf of Nicholas Cliffe & Co. Limited
Chartered Accountants
Mill House, Mill Court
Great Shelford
Cambridge
CB22 5LD

Tiffinian Association Limited

Statement of Financial Activities
for the Year Ended 30 September 2024

		2024 Total funds £	2023 Total funds £
INCOMING RESOURCES	Notes		
Donations and legacies	2	32,203	53,018
Other trading activities	3	122,628	152,708
Investment income	4	4,932	4,847
Other income		-	-
Total		159,763	210,573
 OUTGOING EXPENDITURE			
Charitable activities			
Donations		70,088	110,130
Other		<u>115,549</u>	<u>122,281</u>
Total		185,637	232,411
 NET INCOME		(25,874)	(21,838)
 TRANSFER OF ASSETS TO TTSE		(498,720)	-
 RECONCILIATION OF FUNDS			
Total funds brought forward		564,063	585,901
 TOTAL FUNDS CARRIED FORWARD		<u>39,469</u>	<u>564,063</u>

These notes form part of these financial statements

Tiffinian Association Limited
Balance Sheet
30 September 2023

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7		230,074
Investments	8	<u>2</u>	<u>2</u>
		2	230,076
CURRENT ASSETS			
Debtors	9	6,264	20,776
Cash at bank		<u>38,003</u>	<u>423,679</u>
		44,267	444,455
CREDITORS			
Amounts falling due within period	10	(4,800)	(12,768)
NET CURRENT ASSETS		<u>39,467</u>	<u>431,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,469	661,763
ACCRUALS AND DEFERRED INCOME	11	-	(97,700)
NET ASSETS		<u>39,469</u>	<u>564,063</u>
FUNDS	12		
Unrestricted funds		<u>39,469</u>	<u>564,063</u>
TOTAL FUNDS		<u>39,469</u>	<u>564,063</u>

For the current financial period, the company was entitled to exemption under section 477 of the Companies Act 2006 (CA06) that applies to small companies. None of the Members have requested the directors to obtain an audit for the period under section 476 of CA06. The directors acknowledge their responsibility for complying with the sections of CA06 that govern maintaining accounting records and preparing financial statements. The directors have used the provisions for charitable companies and the small companies' regime.

The Board of Trustees approved and authorised the release of these financial statements on 28/7/25 and should be signed on its behalf by:



 M W Darby - Trustee

These notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Trustees have prepared these financial statements for TAL as a public benefit entity under FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. They have used the historical cost convention, as modified by the revaluation of certain assets such as investments which are included at market value.

TAL was incorporated in England and Wales, is limited by guarantee and its registered office is Tiffin School, Queen Elizabeth Road, Kingston upon Thames, Surrey KT2 6RL.

The liability of each member is limited to £10 on a winding-up of the Charity.

Financial reporting standard 102 - reduced disclosure exemptions

TAL has taken advantage of the disclosure exemptions of Section 7 - Statement of Cash Flows in preparing these financial statements, as permitted by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants

TAL includes grants in the Statement of Financial Activities on a receivable basis. Grants, including government grants, are recognised under the performance model. A grant that does not impose specified future performance-related conditions is recognised in income when the grant proceeds are received or receivable. A grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met. The board has chosen to amortise grant income where a contingent repayment obligation exists at the same rate of depreciation as that used for the related grant-funded asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- 10% or 20% on cost

1. ACCOUNTING POLICIES (continued)

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at market value.

Debtors

Short term debtors are measured at transaction value less any impairment. At each balance sheet date, debtors are assessed for objective evidence of impairment. If an asset is impaired, the impairment loss is measured as the difference between the carrying amount and the amount expected to be received.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short term investments with original maturities of 3 months or less.

Creditors

Short term trade creditors are measured at transaction value. Other financial liabilities are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using the effective interest method.

Critical accounting judgements and key sources of estimation uncertainty

The Trustees do not consider that they have been required to make significant judgements in preparing these financial statements.

Going Concern

The financial statements have been prepared on a going concern basis. The Trustees have considered a period of one year from the date of approval of the financial statements and consider that the Charity has adequate resources to be able to continue as a going concern for the foreseeable future.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	18,088	39,391
Members regular donations	14,115	13,627
Donations received from subsidiary company	-	-
	<u>32,230</u>	<u>53,018</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hire of pitches	54,273	72,687
Nursery rent	14,919	22,304
House and yard rent	33,200	46,758
Other income	<u>20,236</u>	<u>11,031</u>
	<u>122,628</u>	<u>152,780</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>4,932</u>	<u>4,847</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	-	-
Depreciation - owned assets	<u>-</u>	<u>26,419</u>

During the period TAL received revenue grants of £18,088 (2023 - £20,600) which were to be applied for pitch improvements. It spent all of these grants on the relevant expenditure by the accounting reference date so it is not carrying forward any restricted funds to next year. These amounts have been recognised as revenue grants in line with its accounting policy.

The terms of the equipment grants require that they are repaid in line with the equipment's residual value and upon any sale of the equipment and so the Charity has deferred recognition to match the relevant equipment's depreciation rate.

Notes to the Financial Statements - continued
for the Period Ended 30 September 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

None of the Trustees received remuneration or other benefits for the for the year ended 30 September 2024 nor the period ended 30 September 2023.

Trustees' expenses

None of the Trustees received nor are due to receive expenses for the for the year ended 30 September 2024 nor the period ended 30 September 2023.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2023	129,142	184,116	313,258
Transfers	<u>(129,142)</u>	<u>(184,116)</u>	<u>(313,258)</u>
At 30 September 2024	<u>nil</u>	<u>nil</u>	<u>nil</u>
DEPRECIATION			
At 1 October 2023	26,593	56,591	83,184
Transfers	<u>(26,593)</u>	<u>(56,591)</u>	<u>(83,184)</u>
At 30 September 2024	<u>nil</u>	<u>nil</u>	<u>nil</u>
NET BOOK VALUE			
At 30 September 2024	<u>nil</u>	<u>nil</u>	<u>nil</u>
At 30 September 2023	<u>102,549</u>	<u>127,525</u>	<u>230,074</u>

The initial cost of the land and buildings was recognised at the net book value at the date of transfer to TAL. The rate of depreciation is based on the historic cost of these assets.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 October 2023	2	-	2
Revaluations	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2024	<u>2</u>	<u>-</u>	<u>2</u>

There were no investment assets outside the UK.

TAL's investments at the balance sheet date in the share capital of group undertakings include the following:

Dean Pavilion Limited – registered number 07244374 Accounting reference date 31 March 2024

Registered office: 20 Market Place, Kingston upon Thames, Surrey KT1 1JP

Nature of business: Social club operating from Grist as a necessary adjunct to the Charity's objectives

Class of share: %
Ordinary holding
100

	2024 £	2023 £
Aggregate capital and reserves	2	1
Profit for the period	<u>nil</u>	<u>nil</u>
Turnover	20,694	26,571
Costs	<u>20,694</u>	<u>26,571</u>
Profit for the period – the company covenants its profits to the Charity	=	=

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Amounts owed by group undertakings	2,394	7,904
Other debtors	<u>3,870</u>	<u>12,872</u>
	<u>6,264</u>	<u>20,776</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>4,800</u>	<u>12,768</u>

11. ACCRUALS AND DEFERRED INCOME

	2024	2023
	£	£
Deferred capital grants	<u>-</u>	<u>97,700</u>

During the period ended 30 September 2023, TAL received a grant towards the cost of a tractor and mower from the Football Foundation. The terms of that grant may require that TAL returns the sale proceeds should it dispose of these assets. The Trustees consider that the useful life of the assets acquired will be 10 years and will recognise the benefit of the grant across the same period. As part of the transfer agreement, the Football Foundation has confirmed that the benefit of the grants is now with TTTF.

12. MOVEMENT IN FUNDS

	At 1.10.23	Net movement in funds	At 30.9.24
	£	£	£
Unrestricted funds			
General fund	564,063	(518,594)	39,469
	<u>564,063</u>	<u>(518,594)</u>	<u>39,469</u>
TOTAL FUNDS	<u>564,063</u>	<u>(518,594)</u>	<u>39,469</u>

12. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer to TTSTF £	Movement in funds £
Unrestricted funds				
General fund	159,763	(185,637)	(498,720)	(524,594)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>159,763</u>	<u>(185,637)</u>	<u>(498,720)</u>	<u>(524,594)</u>

TRANSFER TO TTSTF was of the following assets and liabilities – work in progress

Net book values of fixed assets	230,074
Cash	359,800
Debtor	4,290
Unamortised grants received	(97,700)
Grant receivable	3,456
House deposit	(1,200)
TOTAL	<u>498,720</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	585,901	(21,838)	553,452
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>585,901</u>	<u>(21,838)</u>	<u>553,452</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	210,573	(232,411)	-	(21,838)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>210,573</u>	<u>(232,411)</u>	<u>-</u>	<u>(21,838)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

12. MOVEMENT IN FUNDS - continued

Restricted funds

During the period, the charity received £18,088 (2023:£20,600) of restricted income towards the pitch improvements. Both of these grants were expended on the relevant expenditure by the accounting reference date and therefore no restricted funds are carried forward.

13. RELATED PARTY DISCLOSURES AND CAPITAL COMMITMENTS

Dean Pavilion Limited employs Jonathan Darby and Alex Gilbert (Mark Darby's nephew) as bar staff on zero hours contracts. During the period they received 2024: £2,427 (2023 :£5,149) and 2024 £1,733 (2023 - £3,551) respectively.

The Trustees no longer have commitments (2023: £31,000) to the new Single Pavilion Project which Tiffin School is managing. The alumni of the School and current pupils, both boys and girls will use this and it will replace the current changing facilities and social areas. The funding is to get to the planning stage at which point the School and alumni will start a fund-raising exercise once the architects have presented them with the estimate of costs.

14. ULTIMATE CONTROLLING PARTY

The Trustees do not consider there is a controlling party.