

REGISTERED COMPANY NUMBER: 06611130 (England and Wales)
REGISTERED CHARITY NUMBER: 1125708

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2020
for
Tiffinian Association Limited

Roffe Swayne
Statutory Auditors & Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Tiffinian Association Limited

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for the Year Ended 31 March 2020

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Tiffinian Association Limited

Report of the Trustees for the Year Ended 31 March 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their own accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Association as agreed by the trustees are produced below:

SHARING THE BENEFITS OF TIFFIN

TAL - THE VISION

To create a vibrant and active association that provides maximum benefit to the School, Tiffinians and the wider Tiffin community.

TAL - THE OBJECTIVES

1. To develop an active community for Alumni, Pupils, Staff (past and present), Parents (past and present), and friends of the School which will enable them to keep in contact for their individual benefit, both social and business, and to assist in the ongoing development of the School.
2. To support the School:
 - a) Financially in terms of grants, including awards to pupils who, by reason of financial hardship, would not otherwise be able to fully partake in the educational or other activities offered within or outside the curriculum offered by the School.
 - b) With a network of professional help to support the School and each other as and when required to further enhance the School's reputation and to assist in the development of its current pupils.
3. To maintain and continue to develop the best possible sports and recreational facilities at Grist's, allowing pupils, former pupils, and the local community to engage in competitive sport and recreation.
4. Develop as wide and diverse a network as possible to enable:
 - a) the raising of funds for further development of the School.
 - b) the support of deserving charitable cases.
 - c) the ongoing development of TAL's sporting and recreational facilities to meet its charitable objectives.
 - d) Tiffinians to develop their own networks.

Volunteers

Tiffinian Association Limited has to date relied on volunteers and, due to this, staff costs are lower than they would otherwise be.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity made donations to Tiffin School during the year amounting to £7,973 (2018 - £11,042). These donations were made to assist the School in developing the community for alumni, pupils, staff and friends of the School and also to help maintain the sports facilities made available to the whole community.

Tiffinian Association Limited

Report of the Trustees for the Year Ended 31 March 2020

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

The trustees have considered the effect of the economic climate on the figures shown within these accounts. The trustees consider that its reserves and income-generating assets will allow the charity to continue its day to day activities for the foreseeable future. To increase donations it is intended in the coming years to reach out to the alumni on a more active basis to look to achieve a larger contact base and at the same time encourage more donations to be made to the association.

We are always looking to increase our outside lettings potential although this always has to be balanced against any costs associated with these and also putting additional pressure on already stretched volunteer help.

However any major building undertaking will require significant fundraising and access to grants.

The trustees consider the nature of the investments annually and hold the majority of these in cash to avoid the risk of falling values. The trustees and the executive group meet regularly to address operational matters and discuss the financial information presented to them.

FINANCIAL REVIEW

Principal funding sources

Tiffinian Association Limited receives funding through members' donations. TAL owns 25 acres of playing fields at East Molesey in Surrey. This includes two pavilions and associated equipment for sporting activities to be carried out by The School, Old Boys' sides and members of the local community. Sports include but not limited to football, rugby, cricket and athletics. The facilities are available for hire to the local community and the Old Boys' sports sections are open clubs and as such all the facilities generate income.

The houses at 27 and 29 Summer Avenue also continue to be let at market rate.

Reserves policy

The trustees consider that unrestricted funds not invested in fixed assets or designated for specific purposes ("the free reserves") should be normally between £75,000 and £125,000.

However with the future possibility of large capital investment these are being allowed to run at a higher level. This not only would assist with any major project undertaken but also assist us with trying to obtain any match funding grants / initiatives that there may be.

At the normal level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding or any unexpected expenses. It would obviously be necessary to consider how the funding would be replaced or activities changed.

FUTURE PLANS

The charity is always looking to ensure it meets its charitable objectives and looks to expand and further promote its activities which in time may help to improve the financial viability of its operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Tiffinian Association Limited was incorporated as a company limited by guarantee on 4 June 2008. It was registered as a charity on 3 September 2008.

Tiffinian Association Limited

Report of the Trustees for the Year Ended 31 March 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees, who are directors for the purpose of company law and for the purpose of charity law, who served during the year and up to the date of this report are set out below 4. There is a procedure for the recruitment and appointment of new trustees, namely that nominations are received by the current trustees, who then discuss and vote upon any nominations received.

The trustees recognise the need to strengthen the board and are actively looking for new members with the relevant experience and skills to join the board.

Organisational structure

The charity is run by trustees who normally meet quarterly and are responsible for the strategic direction and policy of the charity. Two of the trustees are involved in the day to day running of the charity, and they have delegated authority from the Trust in the making of on-going decisions.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's views of its progression.

Wider network

At present, the charity does not consider itself part of a wider network.

Related parties

The trustees consider that the entities listed in the "Significant activities" note below were related parties.

The trustees do not consider that Tiffin School is a related party although representatives of the school also represent Tiffinian Association Limited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06611130 (England and Wales)

Registered Charity number

1125708

Registered office

Tiffin School
Queen Elizabeth Road
Kingston upon Thames
Surrey
KT2 6RL

Trustees

M W Darby
S A Lester
P J Osborne
P P Phillips
T M Brown
J R Strong
J McNicholas
K Garlic
O S E Mackie

Company Secretary

J R Strong

Tiffinian Association Limited

Report of the Trustees
for the Year Ended 31 March 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Roffe Swayne
Statutory Auditors & Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

PUBLIC BENEFIT

The sports pitches owned by the Charity at East Molesey are leased by Tiffin School and are used for a range of sporting activities during the week and at weekends. The pavilion is used during the week by a local play group and the sports pitches are also used by a number of outside local clubs not associated with the School and its former pupils. The clubs using the name Old Tiffinians are open to all who wish to join and a high proportion of the members of many of these clubs are not current or former members of the school. The aim of the Charity is to maximise the income it can generate from these facilities whilst not overusing them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Tiffinian Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

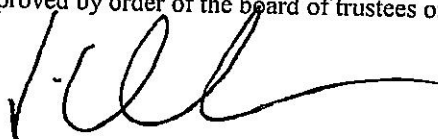
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Roffe Swayne, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 9 November 2020 and signed on its behalf by:



P J Osborne - Trustee

Report of the Independent Auditors to the Trustees of
Tiffinian Association Limited

Opinion

We have audited the financial statements of Tiffinian Association Limited (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Tiffinian Association Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Roffe Swayne

for and on behalf of Roffe Swayne
Statutory Auditors & Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Date: 10/11/20

Tiffinian Association Limited

Statement of Financial Activities
for the Year Ended 31 March 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	10,455	21,214
Other trading activities	3	66,368	78,895
Investment income	4	3,048	2,044
Total		<u>79,871</u>	<u>102,153</u>
 EXPENDITURE ON			
Charitable activities			
Donations		6,661	7,973
Other		55,672	50,410
Total		<u>62,333</u>	<u>58,383</u>
Net gains/(losses) on investments		(2,743)	2,944
NET INCOME		<u>14,795</u>	<u>46,714</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		480,916	434,202
 TOTAL FUNDS CARRIED FORWARD		<u><u>495,711</u></u>	<u><u>480,916</u></u>

The notes form part of these financial statements

Tiffinian Association Limited

Balance Sheet

31 March 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	7	115,269	112,310
Investments	8	49,559	52,302
		<hr/>	<hr/>
		164,828	164,612
CURRENT ASSETS			
Debtors	9	3,584	5,521
Cash at bank		335,739	326,061
		<hr/>	<hr/>
		339,323	331,582
CREDITORS			
Amounts falling due within one year	10	(8,440)	(15,278)
		<hr/>	<hr/>
NET CURRENT ASSETS		330,883	316,304
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		495,711	480,916
		<hr/>	<hr/>
NET ASSETS		495,711	480,916
		<hr/>	<hr/>
FUNDS			
Unrestricted funds	11	495,711	480,916
		<hr/>	<hr/>
TOTAL FUNDS		495,711	480,916
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Tiffinian Association Limited

Balance Sheet - continued

31 March 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 November 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P J Osborne', written over a horizontal line.

P J Osborne - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The company, incorporated in England and Wales, is limited by guarantee and the registered office is Tiffin School, Queen Elizabeth Road, Kingston upon Thames, Surrey KT2 6RL.

The liability of each member is limited to £10 on a winding up of the company.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at market value.

Debtors

1. ACCOUNTING POLICIES - continued

Investments

Short term debtors are measured at transaction value less any impairment. At each balance sheet date, debtors are assessed for objective evidence of impairment. If an asset is impaired, the impairment loss is measured as the difference between the carrying amount and the amount expected to be received.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short term investments with original maturities of 3 months or less.

Creditors

Short term trade creditors are measured at transaction value. Other financial liabilities are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using the effective interest method.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have been made by the Trustees in preparing these financial statements.

Going Concern

The financial statements have been prepared on a going concern basis as the Trustees have considered a period of one year from the date of approval of the accounts. The Trustees have paid particular attention to the likely effects of the Covid-19 outbreak and consider that the Charity has adequate resources to be able to continue as a going concern for the foreseeable future.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Members regular donations	10,455	21,214
	<u> </u>	<u> </u>

During the year, the charity received a legacy donation from the Estate of Peter Smith deceased.

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Hire of pitches	25,905	28,930
Nursery rent	15,730	16,392
House and yard rent	23,097	33,573
Other income	1,636	-
	<u> </u>	<u> </u>
	66,368	78,895
	<u> </u>	<u> </u>

Tiffinian Association Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. INVESTMENT INCOME

	2020	2019
	£	£
Investment income	3,048	2,044
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	1,740	1,728
Depreciation - owned assets	2,337	2,337
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2019	129,142	15,498	144,640
Additions	-	5,296	5,296
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2020	129,142	20,794	149,936
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2019	18,340	13,990	32,330
Charge for year	1,834	503	2,337
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2020	20,174	14,493	34,667
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2020	108,968	6,301	115,269
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2019	110,802	1,508	112,310
	<u> </u>	<u> </u>	<u> </u>

The land and buildings have been recorded at net book value at the date of transfer to Tiffinian Association Limited. The rate of depreciation is based on the historic cost of these assets.

Tiffinian Association Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2019	1	52,301	52,302
Revaluations	-	(2,743)	(2,743)
At 31 March 2020	1	49,558	49,559
NET BOOK VALUE			
At 31 March 2020	1	49,558	49,559
At 31 March 2019	1	52,301	52,302

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Dean Pavilion Limited

Registered office:

Nature of business: Social club

Class of share:	%
Ordinary	holding 100

The company received donations from Dean Pavilion Limited during the year amounting to £Nil (2018 - £1,433).

Dean Pavilion Limited is dormant and has negligible assets.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	3,584	5,521

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	8,440	15,278

11. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	480,916	14,795	495,711
TOTAL FUNDS	<u>480,916</u>	<u>14,795</u>	<u>495,711</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	79,871	(62,333)	(2,743)	14,795
TOTAL FUNDS	<u>79,871</u>	<u>(62,333)</u>	<u>(2,743)</u>	<u>14,795</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	434,202	46,714	480,916
TOTAL FUNDS	<u>434,202</u>	<u>46,714</u>	<u>480,916</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	102,153	(58,383)	2,944	46,714
TOTAL FUNDS	<u>102,153</u>	<u>(58,383)</u>	<u>2,944</u>	<u>46,714</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	434,202	61,509	495,711
TOTAL FUNDS	<u>434,202</u>	<u>61,509</u>	<u>495,711</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	182,024	(120,716)	201	61,509
TOTAL FUNDS	<u>182,024</u>	<u>(120,716)</u>	<u>201</u>	<u>61,509</u>

12. CAPITAL COMMITMENTS

	2020 £	2019 £
Contracted but not provided for in the financial statements	<u>57,344</u>	<u>-</u>

The directors approved the purchase of new equipment amounting to £57,344 during the year but not receive this equipment until after 31 March 2020. The charity has received a grant towards the cost of the equipment amounting to £43,008.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

14. ULTIMATE CONTROLLING PARTY

The trustees do not consider there is a controlling party.

Tiffinian Association Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members regular donations	10,455	21,214
Other trading activities		
Hire of pitches	25,905	28,930
Nursery rent	15,730	16,392
House and yard rent	23,097	33,573
Other income	1,636	-
	<hr/> 66,368	<hr/> 78,895
Investment income		
Investment income	3,048	2,044
	<hr/> 79,871	<hr/> 102,153
Total incoming resources		
EXPENDITURE		
Charitable activities		
Donations	6,660	7,973
Support costs		
Other		
Ground maintenance and repairs	16,273	8,628
Utilities	33,566	31,785
Sundries	490	932
Freehold property	1,834	2,337
Plant and machinery	503	-
	<hr/> 52,666	<hr/> 43,682
Governance costs		
Auditors' remuneration	1,740	1,728
Professional fees	1,267	5,000
	<hr/> 3,007	<hr/> 6,728
Total resources expended	<hr/> 62,333	<hr/> 58,383
Net income	<hr/> <hr/> 17,538	<hr/> <hr/> 43,770

This page does not form part of the statutory financial statements