

**Company Registration Number: 6633689**  
**Charity Registration Number: 1125707**

**HIGGINSHAW COMMUNITY PROJECT LIMITED**

**A Company Limited By Guarantee**

**TRUSTEES' ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**For The Year Ended 30 June 2025**

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## CONTENTS

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	<b>Page</b>
Members of the Board and professional advisers	2
Trustees Annual Report	3-6
Independent Examination	7
Statement of Financial Activities (incorporating the income and expenditure account)	8
Balance Sheet	9
Notes to the financial statements	10 -14

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

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<b>Registered Charity Name</b>	Higginshaw Community Project Limited
<b>Charity Number</b>	1125707
<b>Company Number</b>	6633689
<b>Registered Office</b>	36 Grasmere Road Royton Oldham OL2 6SR
<b>Directors and Trustees</b>	Alan Howarth Kenneth John Mellor Bernard Ward John Paul Slattery Kathryn Ward Philip Ward
<b>Secretary</b>	Kenneth John Mellor
<b>Independent Examiners</b>	Community Accounting Lancashire C.I.C. Foxfields 9 Norley Close Chadderton Oldham Lancashire OL1 2RA
<b>Bankers</b>	Royal Bank of Scotland Plc Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN  Santander Bootle Merseyside L30 4GB

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## TRUSTEES ANNUAL REPORT

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The trustees and directors for the purposes of company law, present their annual report and the unaudited financial statements of the charity for the year ended 30 June 2025.

### **Structure, Governance and Management**

#### Governing Document

Higginshaw Community Project (HCP) is a charitable company limited by guarantee, incorporated on 30 June 2008 and registered as a charity on the same date.

#### Recruitment and Training of Trustees

Trustees have all been recruited in line with the governing documents policies and all have donated time towards the Charities objectives.

#### Organisational Management

Management comprises of Chairman, Secretary and Treasury roles along with non specific Trustee roles. Frequent board meetings are held and all points raised are noted and minutes published to trustees.

#### Group Structure and Relationships

As a local community organisation, we have partnerships in place with the majority of local authorities and other public and private sector bodies including Action Together, Oldham Metropolitan Borough Council, Groundwork Oldham and Rochdale, Styles and Wood Plc and many other local sporting and community-based activity groups.

#### Public Benefit

Our organisation has public benefit at the core of its objectives. We work constantly to engage within the local community in order to provide a multi functional facility for use of local sporting groups, focus groups and private sector functions as well as looking after the training requirements of our internal sporting clubs, known as Higginshaw Rugby League Football Club.

#### Risk Management

Risk is managed continuously by all trustees on an ongoing basis. We have done this by implementing a rigid financial structure that allows us to monitor our financial risk continuously.

### **Objectives, Aims and Activities**

#### Purposes and Aims

Our Charity's purposes as set out in the objects contained in the memorandum of association are to:

- The Charity's Objects (the Objects) are the promotion of community participation in healthy recreation by the provision of facilities for the playing of rugby league football and provide a provision for local community groups to take part in organised community activities.
- Ensuring everyone is treated equally and gives everyone the opportunity to participate in sport.

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## TRUSTEES ANNUAL REPORT *Continued*

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### Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the successes of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities have remained focused on our stated purpose.

The trustees have regard to the guidance issued by the Charity Commission on public benefit and discuss this at our trustee's meetings where we plan and make decisions for the carrying out of our activities to which the guidance is relevant, and ensure we are reviewing our aims and objectives and in planning our future activities.

### The focus of our work

#### **Our main objective for this year**

In 2024 - 25 Higginshaw ARLFC had a reasonably good season finishing 5<sup>th</sup> in Division 3, we have continued to develop youth teams with new teams, with a Tots Youth Academy team and a new team at Under 8's and further develop of Under 13's girls and boys teams for 2026.

In 2021 we finally completed the £121,000 refurbishment of our rugby pitch which we have been working with Sport England to get it completed after 5 years of delays due to further funding and legal delays, the project was funded by Sport England and by Higginshaw ARLFC.

This is an exciting development which gives us one of the best pitches in the area, supported by Pitch Power Funding to support maintenance costs, and is used by the local community, we have recently let other local clubs and community groups use our pitch for training, recently entered into an agreement for local club St Anne's to rent out the pitch for U12s games on a Sunday morning.

#### **Plans for Future Periods**

Plans are in place to convert "Higginshaw Community Project Limited" from a charitable company to a Charitable Incorporated Organisation (CIO) and a resolution was passed by the board of trustees on the 5<sup>th</sup> of June 2025.

The board expect to complete the conversion in the coming year, for the year ending 30<sup>th</sup> June 2026.

Higginshaw ARLFC had a successful season in 2025 we finished 5<sup>th</sup> in league, we have continued to develop youth teams with new teams, with a Tots Youth Academy which has develop players into a new Under 7s team for 2025 who have progressed to U8's for 2026. We are looking to rebuild team U13s for new season as we lost 2 coaches and several players to local teams, and a new U7s team for 2026 season is building nicely.

We continue to utilise our indoor facility with a group who delivers one to one Football training has continued to use the facility for up to 6 hours a week and also, we Premier Diamonds and New Generation Dance troupes who have started to use the facility weekly, together with a new Higginshaw Dance troupe called Higginshaw Royales who train at our facility 5 hours a week. In 2025 we have the Squared Circle Wrestling Events which are held once a month utilising the Community Hall with good crowds supporting the events which also brings custom into the bar area.

Higginshaw ARLFC are still looking to develop the area above the dressing rooms into an area for community use as meeting rooms and classrooms for educational use, we are having some outline drawings being created to support our search for funding, to enable this development.

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## TRUSTEES ANNUAL REPORT *Continued*

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Higginshaw Community Project have recently won a funding bid to develop the area around our main pitch providing 350 metres of public pathways, seating and waste bins for the public and dog walkers, with over 1000 trees & shrubs being planted, which is well under way with trees going to be planted in spring 2025. This project has been well received by residents and local walkers.

### **Financial Review**

#### **Reserves Policy**

The trustees adopt a strict reserves policy whereby any funding received is specifically ring fenced for charitable activities. The last two years have seen the majority of income being unrestricted however this is due to the nature of the monies received. It is expected that going forward, with the implantation of the new financial structure that fund accounting may be necessary.

#### **Directors Responsibilities in relation to the Financial Statements**

The Board have adopted the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) [effective January 2019]', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 in preparing the annual report and financial statements of the charity. The accounts have been prepared in accordance with the Companies Act 2006.

A resolution to convert "Higginshaw Community Project Limited" from a charitable company to a Charitable Incorporated Organisation (CIO) was passed by the board of trustees on the 5<sup>th</sup> of June 2025.

The board expect to pass a further resolution on adoption of the Charity Commission's Foundation Model for a Charitable Incorporated Organisation (CIO) in the following financial year (accounting period 1<sup>st</sup> July 2025 to 30<sup>th</sup> June 2026).

As such the financial statements (accounts) for this financial year (year ended 30<sup>th</sup> June 2025) are classed as the "Pre-Conversion" year and were prepared as a charitable company under FRS102 Charity SORP regulations under the Companies Act 2006.

The trustees (who are also directors of Higginshaw Community Project Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and with the provision for small companies.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## TRUSTEES ANNUAL REPORT *Continued*

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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees Annual report presented to the members of the board of Trustees were approved by the Board on the 26<sup>th</sup> of March 2026 and signed on their behalf by:



Kenneth John Mellor  
**Director**

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF HIGGINSHAW COMMUNITY PROJECT LIMITED

**YEAR ENDED 30 JUNE 2025**

I report on the accounts of Higginshaw Community Project Limited for the year ended 30 June 2025 set out on pages 8 to 14.

### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The trustees consider that an audit is not required for this year, and that an independent examination is needed under s144 (2) of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the charity is not subject to audit under company law (part 16 of the 2006 Act) and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s145 of the Charities Act 2011 (the 2011 Act)
- follow the procedure laid down in the General Directions given by the Charity Commissioners (under s145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiners Opinion**

My examination was carried out in accordance with General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

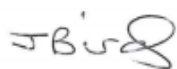
### **Independent Examiners Statement**

I have completed my examination for the year ended 30 June 2025.

I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that:

- accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland [effective January 2019].

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



7<sup>th</sup> April 2026

**Miss Jacqueline Bird F.M.A.A.T.**

Community Accounting Lancashire C.I.C.

Foxfields, 9 Norley Close, Chadderton, Oldham, OL1 2RA



# HIGGINSHAW COMMUNITY PROJECT LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 JUNE 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Notes				
<b>Income from:</b>					
Grants and donations	2	9,100	45,438	54,538	43,247
Charitable activities	3	10,283	-	10,283	9,492
Interest Received		777	-	777	685
Other income	4	<u>251</u>	<u>-</u>	<u>251</u>	<u>1,886</u>
<b>Total</b>		<u>20,411</u>	<u>45,438</u>	<u>65,849</u>	<u>55,310</u>
<b>Expenditure on:</b>					
Raising funds	5	2,554	4,203	6,757	7,616
Charitable activities	6	11,512	46,116	57,628	18,004
Other expenditure		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>		<u>14,066</u>	<u>50,319</u>	<u>64,385</u>	<u>25,620</u>
<b>Net income/(expenditure)</b>		<u>6,345</u>	<u>(4,881)</u>	<u>1,464</u>	<u>29,690</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>94,162</u>	<u>23,685</u>	<u>117,847</u>	<u>88,157</u>
Transfer of Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total funds carried forward</b>		<u>100,507</u>	<u>18,804</u>	<u>119,311</u>	<u>117,847</u>

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised losses/gains.

The notes on pages 10 to 14 form part of these financial statements.

Note 16 to the accounts shows a comparative Statement of Financial Activities for the year ended 30 June 2024.

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2025

		Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	7	91,998	39,660	131,658	96,438
<b>CURRENT ASSETS</b>					
Debtors	8	438	-	438	435
Cash at Bank and in Hand		<u>12,126</u>	<u>(770)</u>	<u>11,356</u>	<u>24,954</u>
		12,564	(770)	11,794	25,389
<b>CREDITORS: Amounts falling due within one year</b>	9	(4,055)	(3,257)	(7,312)	(3,980)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>8,509</b>	<b>(4,027)</b>	<b>4,482</b>	<b>21,409</b>
<b>CREDITORS: Amounts falling due after one year</b>	10	<u>-</u>	<u>(16,829)</u>	<u>(16,829)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><b>100,507</b></u>	<u><b>18,804</b></u>	<u><b>119,311</b></u>	<u><b>117,847</b></u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds				100,507	94,162
Restricted Funds				<u>18,804</u>	<u>23,685</u>
<b>TOTAL FUNDS</b>	11			<u><b>119,311</b></u>	<u><b>117,847</b></u>

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts are prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with Charities SORP (FRS 102).

The accounts were approved by the Board of Directors on the 7<sup>th</sup> of April 2026 and signed on its behalf by:



Kenneth John Mellor  
**Director**

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2025

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### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared in accordance the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) [effective January 2019]', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Incoming resources**

All income, including grants, is recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

#### **Resources expended**

All expenditure is accounted for on an accruals basis.

All expenses including support costs and governance costs are allocated or apportioned to applicable expenditure headings.

Charitable expenditure shall include all expenditure directly related to the objects of the charity including the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount for the obligation can be measured reliably.

#### **Fund Accounting**

Restricted funds are to be used for specified purposes as laid down by the donor.

Expenditure which meets these criteria's is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

#### **Governance costs**

Governance costs shall include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

#### **Fixed assets**

Fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are initially recorded at cost and depreciated over their economic useful life.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2025

### 2. Grants and donations

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Grants:				
Greater Manchester Green Spaces	-	18,944	18,944	18,945
Rugby Football League	-	500	500	5,300
Football Foundation	-	3,600	3,600	3,600
Energy Audit Grant	-	-	-	2,500
Forever Manchester	-	-	-	970
Forever Manchester (Utilities Support)	-	2,500	2,500	-
Key Funds (ERF) Solar Panels Grant	-	15,200	15,200	-
Royal Mail Kits 4 Kids	-	3,000	3,000	-
Duchy of Lanes	-	1,694	1,694	-
HMRC Gift Aid	-	-	-	7,499
Donations and Memberships	<u>9,100</u>	<u>-</u>	<u>9,100</u>	<u>4,433</u>
	<u>9,100</u>	<u>45,438</u>	<u>54,538</u>	<u>43,247</u>

### 3. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Youth Teams	812	-	812	693
Open Age	2,991	-	2,991	1,368
Room Hire	1,080	-	1,080	2,031
Rental income	<u>5,400</u>	<u>-</u>	<u>5,400</u>	<u>5,400</u>
	<u>10,283</u>	<u>-</u>	<u>10,283</u>	<u>9,492</u>

### 4. Other income

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Sundry Income	<u>251</u>	<u>-</u>	<u>251</u>	<u>1,886</u>
	<u>251</u>	<u>-</u>	<u>251</u>	<u>1,886</u>

### 5. Raising funds (cost of generating voluntary income)

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Rugby team running costs	345	1,703	2,048	686
Building costs	<u>2,209</u>	<u>2,500</u>	<u>4,709</u>	<u>6,930</u>
	<u>2,554</u>	<u>4,203</u>	<u>6,757</u>	<u>7,616</u>

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2025

### 6. Charitable activities

	Unrestricted Direct Costs £	Restricted Direct Costs £	Unrestricted Support Costs £	Restricted Support Costs £	2025 Total Funds £	2024 Total Funds £
Mortgage interest	-	-	-	-	-	32
Expenditure for building	2,318	-	-	-	2,318	2,048
Expenditure for garden/pitch	3,189	40,036	-	-	43,225	5,493
Equipment for rugby teams	4,916	3,500	-	-	8,416	8,275
Depreciation	200	2,580	-	-	2,780	1,260
Independent examination	-	-	795	-	795	730
Other governance costs	-	-	94	-	94	166
	<u>10,623</u>	<u>46,116</u>	<u>889</u>	<u>-</u>	<u>57,628</u>	<u>18,004</u>

Total resources expended are stated after charging:

	2025 £	2024 £
Independent Examination fees	795	730
Filing fees	<u>60</u>	<u>50</u>
	<u>855</u>	<u>780</u>

No Trustees were paid any remuneration or expenses during the course of the year (2024: nil).

### 7. Tangible fixed assets

	Land & Buildings £	Pitch Equipment £	Rugby Team Equipment £	Total £
<b>Cost or Valuation</b>				
Cost at 01/07/24	91,398	6,300	-	97,698
Additions	-	-	38,000	38,000
Revaluations	-	-	-	-
Disposals	-	-	-	-
<b>Cost at 30/06/25</b>	<b>91,398</b>	<b>6,300</b>	<b>38,000</b>	<b>135,698</b>
<b>Accumulated Depreciation</b>				
Accumulated Depreciation at 01/07/24	-	1,260	-	1,260
Depreciation charge for the year	-	1,260	1,520	2,780
Revaluations	-	-	-	-
Disposals	-	-	-	-
<b>Accumulated Depreciation at 30/06/25</b>	<b>-</b>	<b>2,520</b>	<b>1,520</b>	<b>4,040</b>
<b>Net Book Value</b>				
Net Book Value at 30/06/24	<u>91,398</u>	<u>5,040</u>	<u>-</u>	<u>96,438</u>
<b>Net Book Value at 30/06/25</b>	<b><u>91,398</u></b>	<b><u>3,780</u></b>	<b><u>36,480</u></b>	<b><u>131,658</u></b>

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2025

### 8. Debtors

	2025	2024
	£	£
Prepayments	438	435
Other debtors	-	-
	<u>438</u>	<u>435</u>

### 9. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Loans	3,257	-
Other creditors	3,200	3,200
Accruals and deferred income	855	780
	<u>7,312</u>	<u>3,980</u>

### 10. Creditors: Amounts falling due after one year

The mortgage secured against the St Stephens building was fully paid in the year ended 30<sup>th</sup> June 2024.

The funds of £38,000 for the solar panels were raised through Key Funds [Energy Resilience Funds (ERF)] as a grant for £15,200 and a loan made to the charity for £22,800.

The loan is over a 7 year period, with payments commencing in September 2024. The loan amount payable within one year, as at 30<sup>th</sup> June 2025, was £3,257 with £16,829 becoming payable after one year.

### 11. Funds

	Balance as at 1 July 2024	Incoming Resources	Resources Expended	Transfer of Funds	Balance as at 30 June 2025
	£	£	£	£	£
<b>Unrestricted Funds</b>	<b>94,162</b>	<b>20,411</b>	<b>(14,066)</b>	<b>-</b>	<b>100,507</b>
<b>Restricted Funds:</b>					
Greater Manchester Green Spaces	18,650	18,944	(35,650)	-	1,944
Rugby Football League	4,240	500	(1,560)	-	3,180
Football Foundation	786	3,600	(4,386)	-	-
Energy Audit Grant	-	-	-	-	-
Forever Manchester	9	-	(9)	-	-
Forever Manchester (Utilities Support Grant)	-	2,500	(2,500)	-	-
Key Funds (ERF) Solar Panels*	-	15,200	(1,520)	-	13,680
Royal Mail Kits 4 Kids	-	3,000	(3,000)	-	-
Duchy of Lanes	-	1,694	(1,694)	-	-
Greater Manchester Green Spaces	-	-	-	-	-
	<b>23,685</b>	<b>45,438</b>	<b>(50,319)</b>	<b>-</b>	<b>18,804</b>
<b>Total Funds</b>	<b><u>117,847</u></b>	<b><u>65,849</u></b>	<b><u>(64,385)</u></b>	<b><u>-</u></b>	<b><u>119,311</u></b>

\* Key Funds (Energy Resilience Fund – ERF) costs of £38,000 was for solar panels (including installation costs). Breakdown was a grant for £15,200 with the remaining £22,800 being a loan to the charity, to be paid back over 7 years. Full cost of the asset will be depreciated over the expected life of 25 years.

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2025

### 12. Mortgage on St Stephens property

The charity had a mortgage secured against the St Stephens building, where the balance of £2,180 was fully paid in November 2023. The building is currently valued at cost of £91,398.

### 13. Company status

The charity is limited by guarantee and has no share capital. There are 6 members and the liability of each member in the event of winding up is limited.

### 14. Related party disclosures

There were no related party transactions for the year ended 30<sup>th</sup> June 2025.

### 15. Corporation tax

The charity is exempt from tax on income and gains falling within chapter 3 of part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

### 16. Comparative information (previous years)

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
	Notes			
<b>Income from:</b>				
Grants and donations	2	11,932	31,315	43,247
Charitable activities	3	9,492	-	9,492
Interest Received		685	-	685
Other income	4	<u>1,886</u>	<u>-</u>	<u>1,886</u>
<b>Total</b>		<u>23,995</u>	<u>31,315</u>	<u>55,310</u>
<b>Expenditure on:</b>				
Raising funds	5	3,332	4,284	7,616
Charitable activities	6	13,539	4,465	18,004
Other expenditure		<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>		<u>16,871</u>	<u>8,749</u>	<u>25,620</u>
<b>Net income/(expenditure)</b>		<u>7,124</u>	<u>22,566</u>	<u>29,690</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		<u>87,157</u>	<u>1,000</u>	<u>88,157</u>
Transfer of funds		<u>(119)</u>	<u>119</u>	<u>-</u>
<b>Total funds carried forward</b>		<u>94,162</u>	<u>23,685</u>	<u>117,847</u>