

**Company Registration Number: 6633689**  
**Charity Registration Number: 1125707**

**HIGGINSHAW COMMUNITY PROJECT LIMITED**

**A Company Limited By Guarantee**

**TRUSTEES' ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**For The Year Ended 30 June 2021**

# HIGGINSHAW COMMUNITY PROJECT LIMITED

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# HIGGINSHAW COMMUNITY PROJECT LIMITED

## MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

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|                                |   |
|--------------------------------|---|
| <b>Registered Charity Name</b> | Higginshaw Community Project Limited  |
| <b>Charity Number</b>          | 1125707   |
| <b>Company Number</b>          | 6633689   |
| <b>Registered Office</b>       | 36 Grasmere Road<br>Royton<br>Oldham<br>OL2 6SR   |
| <b>Directors and Trustees</b>  | Alan Howarth<br>Kenneth John Mellor<br>Bernard Ward<br>John Paul Slattery<br>Kathryn Ward<br>Phillip Ward                                       |
| <b>Secretary</b>               | Kenneth John Mellor   |
| <b>Independent Examiners</b>   | Community Accounting Lancashire C.I.C.<br>Foxfields<br>9 Norley Close<br>Chadderton<br>Oldham<br>Lancashire<br>OL1 2RA                          |
| <b>Bankers</b>                 | Royal Bank of Scotland Plc<br>Drummond House<br>1 Redheughs Avenue<br>Edinburgh<br>EH12 9JN<br><br>Santander<br>Bootle<br>Merseyside<br>L30 4GB |

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## TRUSTEES ANNUAL REPORT

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The trustees and directors for the purposes of company law, present their annual report and the unaudited financial statements of the charity for the year ended 30 June 2021.

### **Structure, Governance and Management**

#### Governing Document

Higginshaw Community Project (HCP) is a charitable company limited by guarantee, incorporated on 30 June 2008 and registered as a charity on the same date.

#### Recruitment and Training of Trustees

Trustees have all been recruited in line with the governing documents policies and all have donated time towards the Charities objectives.

#### Organisational Management

Management comprises of Chairman, Secretary and Treasury roles along with non specific Trustee roles. Frequent board meetings are held and all points raised are noted and minutes published to trustees.

#### Group Structure and Relationships

As a local community organisation we have partnerships in place with the majority of local authorities and other public and private sector bodies including Action Together, Oldham Metropolitan Borough Council, Groundwork Oldham and Rochdale, Styles and Wood Plc and many other local sporting and community based activity groups.

#### Public Benefit

Our organisation has public benefit at the core of its objectives. We work constantly to engage within the local community in order to provide a multi functional facility for use of local sporting groups, focus groups and private sector functions as well as looking after the training requirements of our internal sporting clubs, known as Higginshaw Rugby Club.

#### Risk Management

Risk is managed continuously by all trustees on an ongoing basis. We have done this by implementing a rigid financial structure that allows us to monitor our financial risk continuously.

### **Objectives, Aims and Activities**

#### Purposes and Aims

Our Charity's purposes as set out in the objects contained in the memorandum of association are to:

- The Charity's Objects (the Objects) are the promotion of community participation in healthy recreation by the provision of facilities for the playing of rugby league football, and provide a provision for local community groups to take part in organised community activities.
- Ensuring everyone is treated equally and gives everyone the opportunity to participate in sport.

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## TRUSTEES ANNUAL REPORT *Continued*

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### Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the successes of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities are remained focused on our stated purpose.

The trustees have regard to the guidance issued by the Charity Commission on public benefit and discuss this at our trustee's meetings where we plan and make decisions for the carrying out of our activities to which the guidance is relevant, and ensure we are reviewing our aims and objectives and in planning our future activities.

### The focus of our work

#### **Our main objective for the year**

In 2020 we managed to field 2 teams in North West Men's Summer Rugby after forming a new second team for the first time in 30 years, the first team playing in Division 4, and the new 2<sup>nd</sup> Team playing in Division 5 in 2020, with the First team finishing joint 2<sup>nd</sup> in division, we have successfully fielded 2 new youth teams at Under 7's and Under 8's.

In 2021 we finally completed the £121,000 refurbishment of our rugby pitch which we have been working with Sport England to get it completed after 5 years of delays due to further funding and legal delays, the project was funded by Sport England and by Higginshaw ARLFC.

This is an exciting development which gives us one of the best pitches in the area, and will be used by the local community.

#### **Plan for Future Periods**

Having formed a new open age 2<sup>nd</sup> Team who played in Division 5 in 2021, we have continued to develop youth teams with new teams at Under 7's and further develop U8's and Under 9's teams in 2022.

Hopefully with increased numbers attending training, we are looking to further develop an additional youth team in the coming 12 months.

Higginshaw ARLFC are still looking to develop the area above the dressing rooms into an area for community use as meeting rooms and classrooms for educational use, we are currently looking for funding to enable this development.

### **Financial Review**

#### Reserves Policy

The trustees adopt a strict reserves policy whereby any funding received is specifically ring fenced for charitable activities. The last two years have seen the majority of income being unrestricted however this is due to the nature of the monies received. It is expected that going forward, with the implantation of the new financial structure that fund accounting may be necessary.

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## TRUSTEES ANNUAL REPORT *Continued*

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### **Directors Responsibilities in relation to the Financial Statements**

The Board have adopted the provision of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended practice applicable in the UK and Republic of Ireland [issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016 and also Update Bulletin 2 published on 5 October 2018)] in preparing the annual report and financial statements of the charity. The accounts have been prepared in accordance with the Companies Act 2006.

The trustees (who are also directors of Higginshaw Community Project Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and with the provision for small companies.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The report of the members of the board were approved by the Board on the 28<sup>th</sup> of January 2022 and signed on their behalf by:



.....

Kenneth John Mellor  
**Director**

# **HIGGINSHAW COMMUNITY PROJECT LIMITED**

## **REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF HIGGINSHAW COMMUNITY PROJECT LIMITED**

**YEAR ENDED 30 JUNE 2021**

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I report on the accounts of Higginshaw Community Project Limited for the year ended 30 June 2021 set out on pages 7 to 13.

### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The trustees consider that an audit is not required for this year, and that an independent examination is needed under s144 (2) of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the charity is not subject to audit under company law (part 16 of the 2006 Act) and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s145 of the Charities Act 2011 (the 2011 Act)
- follow the procedure laid down in the General Directions given by the Charity Commissioners (under s145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiners Opinion**

My examination was carried out in accordance with General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

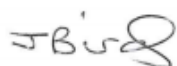
### **Independent Examiners Statement**

I have completed my examination for the year ended 30 June 2021.

I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that:

- accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (effective 1 January 2015, and including update bulletins on 2 February 2016 and 5 October 2018).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



31<sup>st</sup> January 2022

**Miss Jacqueline Bird F.M.A.A.T.**

Community Accounting Lancashire C.I.C.

Foxfields, 9 Norley Close, Chadderton, Oldham, OL1 2RA

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**HIGGINSHAW COMMUNITY PROJECT LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 30 JUNE 2021**

|                                    | <i>Notes</i> | <b>Unrestricted<br/>Funds<br/>2021<br/>£</b> | <b>Restricted<br/>Funds<br/>2021<br/>£</b> | <b>Total<br/>Funds<br/>2021<br/>£</b> | <b>Total<br/>Funds<br/>2020<br/>£</b> |
|------------------------------------|--------------|--|--|---------------------------------------|---------------------------------------|
| <b>Income from:</b>                |              |  |  |                                       |                                       |
| Grants and donations               | <b>2</b>     | 1,782  | 21,355                                     | 23,137                                | 25,168                                |
| Charitable activities              | <b>3</b>     | 8,200  | -  | 8,200                                 | 5,488                                 |
| Interest Received                  |              | 17   | -  | 17                                    | 27                                    |
| Other income                       | <b>4</b>     | <u>28,549</u>                                | <u>-</u>                                   | <u>28,549</u>                         | <u>1,505</u>                          |
| <b>Total</b>                       |              | <u>38,548</u>                                | <u>21,355</u>                              | <u>59,903</u>                         | <u>32,188</u>                         |
| <b>Expenditure on:</b>             |              |  |  |                                       |                                       |
| Raising funds                      | <b>5</b>     | 3,059  | -  | 3,059                                 | 561                                   |
| Charitable activities              | <b>6</b>     | 30,175                                       | 2,021                                      | 32,196                                | 13,469                                |
| Other expenditure                  |              | <u>-</u>                                     | <u>-</u>                                   | <u>-</u>                              | <u>-</u>                              |
| <b>Total</b>                       |              | <u>33,234</u>                                | <u>2,021</u>                               | <u>35,255</u>                         | <u>14,030</u>                         |
| <b>Net income/(expenditure)</b>    |              | <u>5,314</u>                                 | <u>19,334</u>                              | <u>24,648</u>                         | <u>18,158</u>                         |
| <b>Reconciliation of funds:</b>    |              |  |  |                                       |                                       |
| Total funds brought forward        |              | <u>83,248</u>                                | <u>-</u>                                   | <u>83,248</u>                         | <u>65,090</u>                         |
| <b>Total funds carried forward</b> |              | <u><b>88,562</b></u>                         | <u><b>19,334</b></u>                       | <u><b>107,896</b></u>                 | <u><b>83,248</b></u>                  |

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised losses/gains.

The notes on pages 9 to 13 form part of these financial statements.

Note 15 to the accounts shows a comparative Statement of Financial Activities for the year ended 30 June 2020.



# HIGGINSHAW COMMUNITY PROJECT LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2021

|   | <i>Notes</i> | <b>2021</b><br>£ | £              | <b>2020</b><br>£ | £               |
|---|--------------|------------------|----------------|------------------|-----------------|
| <b>FIXED ASSETS</b>                                   |              |                  |                |                  |                 |
| Tangible Fixed Assets                                 | 7            |                  | 91,398         |                  | 91,398          |
| <b>CURRENT ASSETS</b>                                 |              |                  |                |                  |                 |
| Cash at Bank and in Hand                              |              | <u>35,791</u>    |                | <u>17,718</u>    |                 |
|   |              | 35,791           |                | 17,718           |                 |
| <b>CREDITORS: Amounts falling due within one year</b> | 8            | (10,664)         |                | (10,664)         |                 |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>               |              |                  | 25,127         |                  | 7,054           |
| <b>CREDITORS: Amounts falling due after one year</b>  | 9            |                  | <u>(8,629)</u> |                  | <u>(15,204)</u> |
| <b>NET ASSETS</b>                                     |              |                  | <u>107,896</u> |                  | <u>83,248</u>   |
| <b>FUNDS OF THE CHARITY</b>                           |              |                  |                |                  |                 |
| Unrestricted Funds                                    |              |                  | 88,562         |                  | 83,248          |
| Restricted Funds                                      |              |                  | <u>19,334</u>  |                  | -               |
| <b>TOTAL FUNDS</b>                                    | 10           |                  | <u>107,896</u> |                  | <u>83,248</u>   |

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts are prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with Charities SORP (FRS 102).

The accounts were approved by the Board of Directors on the 28<sup>th</sup> of January 2022 and signed on its behalf by:



Kenneth John Mellor  
**Director**

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2021

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### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016 and also Update Bulletin 2 published on 5 October 2018) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Incoming resources**

All income, including grants, is recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

Restricted funds are to be used for specified purposes as laid down by the donor.

Expenditure which meets these criteria's is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

#### **Resources expended**

All expenditure is accounted for on an accruals basis.

All expenses including support costs and governance costs are allocated or apportioned to applicable expenditure headings.

Charitable expenditure shall include all expenditure directly related to the objects of the charity including the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount for the obligation can be measured reliably.

#### **Governance costs**

Governance costs shall include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2021

### 2. Grants and donations

|                               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total Funds<br>£ | 2020<br>Total Funds<br>£ |
|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Grants:                       |                            |                          |                          |                          |
| Sport England Lottery Funding | -                          | 19,334                   | 19,334                   | 7,861                    |
| Forever Manchester Funding    | -                          | 2,021                    | 2,021                    | -                        |
| OMBC Small Business Grant     | -                          | -                        | -                        | 10,000                   |
| Donations and memberships     | <u>1,782</u>               | <u>-</u>                 | <u>1,782</u>             | <u>7,307</u>             |
|                               | <u>1,782</u>               | <u>21,355</u>            | <u>23,137</u>            | <u>25,168</u>            |

### 3. Charitable activities

|               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total Funds<br>£ | 2020<br>Total Funds<br>£ |
|---------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Youth Teams   | 1,575                      | -                        | 1,575                    | -                        |
| Open Age      | 1,675                      | -                        | 1,675                    | -                        |
| Rental income | <u>4,950</u>               | <u>-</u>                 | <u>4,950</u>             | <u>5,488</u>             |
|               | <u>8,200</u>               | <u>-</u>                 | <u>8,200</u>             | <u>5,488</u>             |

### 4. Other income

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total Funds<br>£ | 2020<br>Total Funds<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| HMRC Gift Aid                    | 5,805                      | -                        | 5,805                    | -                        |
| Local Restrictions Support Grant | 14,206                     | -                        | 14,206                   | -                        |
| Restart Grant Award              | 8,000                      | -                        | 8,000                    | -                        |
| Sundry Income                    | <u>538</u>                 | <u>-</u>                 | <u>538</u>               | <u>1,505</u>             |
|                                  | <u>28,549</u>              | <u>-</u>                 | <u>28,549</u>            | <u>1,505</u>             |

During the period the charity benefitted from a total of £22,206 of Government Grants (£14,206 from the Local Restriction Support Grant and £8,000 from the Restart Grant Award). In accordance with accounting policy, this credit is included in 'Other Income' within the 'Statement of Financial Activities (incorporating the Income and Expenditure Accounts)' in the period for which they compensate.

### 5. Raising funds (cost of generating voluntary income)

|                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total Funds<br>£ | 2020<br>Total Funds<br>£ |
|--------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Rugby team running costs | 546                        | -                        | 546                      | 561                      |
| Building costs           | <u>2,513</u>               | <u>-</u>                 | <u>2,513</u>             | <u>-</u>                 |
|                          | <u>3,059</u>               | <u>-</u>                 | <u>3,059</u>             | <u>561</u>               |

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2021

### 6. Charitable activities

|                              | Unrestricted<br>Direct<br>Costs<br>£ | Restricted<br>Direct<br>Costs<br>£ | Unrestricted<br>Support<br>Costs<br>£ | Restricted<br>Support<br>Costs<br>£ | 2021<br>Total<br>Funds<br>£ | 2020<br>Total<br>Funds<br>£ |
|------------------------------|--------------------------------------|------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|-----------------------------|
| Mortgage interest            | 889                                  | -                                  | -                                     | -                                   | 889                         | 1,318                       |
| Expenditure for building     | -                                    | -                                  | 8,420                                 | -                                   | 8,420                       | 5,061                       |
| Expenditure for garden/pitch | -                                    | -                                  | 18,119                                | -                                   | 18,119                      | 4,157                       |
| Equipment for rugby teams    | 2,239                                | 2,021                              | -                                     | -                                   | 4,260                       | 2,570                       |
| Independent examination      | -                                    | -                                  | 445                                   | -                                   | 445                         | 300                         |
| Other governance costs       | -                                    | -                                  | 63                                    | -                                   | 63                          | 63                          |
|                              | <u>3,128</u>                         | <u>2,021</u>                       | <u>27,047</u>                         | <u>-</u>                            | <u>32,196</u>               | <u>13,469</u>               |

Total resources expended are stated after charging:

|                              | 2021<br>£  | 2020<br>£  |
|------------------------------|------------|------------|
| Independent Examination fees | <u>495</u> | <u>445</u> |

No Trustees were paid any remuneration or expenses during the course of the year.

### 7. Tangible fixed assets

|   | Freehold Land &<br>Building<br>£ | Total<br>£    |
|---|----------------------------------|---------------|
| <b>Cost or valuation</b>                        |                                  |               |
| Cost at 01/07/20 & 30/06/21                     | 91,398                           | 91,398        |
| <b>Accumulated Depreciation</b>                 |                                  |               |
| Accumulated Depreciation at 01/07/20 & 30/06/21 | -                                | -             |
| <b>Net Book Value</b>                           |                                  |               |
| Net Book Value at 30/06/20 & 30/06/21           | <u>91,398</u>                    | <u>91,398</u> |

### 8. Creditors: Amounts falling due within one year

|                              | 2021<br>£     | 2020<br>£     |
|------------------------------|---------------|---------------|
| Banks loans and overdrafts   | 7,464         | 7,464         |
| Other creditors              | 3,200         | 3,200         |
| Accruals and deferred income | -             | -             |
|                              | <u>10,664</u> | <u>10,664</u> |

### 9. Creditors: Amounts falling due after one year

|                            | 2021<br>£    | 2020<br>£     |
|----------------------------|--------------|---------------|
| Banks loans and overdrafts | 8,629        | 15,204        |
| Other creditors            | -            | -             |
|                            | <u>8,629</u> | <u>15,204</u> |

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2021

### 10. Funds

|                               | Balance as at<br>1 July 2020 | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Balance as at<br>30 June 2021<br>£ |
|-------------------------------|------------------------------|----------------------------|----------------------------|------------------------------------|
| <b>Unrestricted Funds</b>     | <b>83,248</b>                | <b>38,548</b>              | <b>(33,234)</b>            | <b>88,562</b>                      |
| <b>Restricted Funds:</b>      |                              |                            |                            |                                    |
| Sport England Lottery Funding | -                            | 19,334                     | -                          | 19,334                             |
| Forever Manchester Funding    | -                            | <u>2,021</u>               | <u>(2,021)</u>             | -                                  |
|                               | -                            | <u><b>21,355</b></u>       | <u><b>(2,021)</b></u>      | <u><b>19,334</b></u>               |
| <b>Total Funds</b>            | <u><b>83,248</b></u>         | <u><b>59,903</b></u>       | <u><b>(35,255)</b></u>     | <u><b>107,896</b></u>              |

### 11. Mortgage on St Stephens property

The charity has a mortgage secured against the St Stephens building, the value of the mortgage as at 30<sup>th</sup> June 2021 is £16,093 (2020: £22,668). This is secured against the value of the building which is currently valued at cost of £91,398.

### 12. Company status

The charity is limited by guarantee and has no share capital. There are 6 members and the liability of each member in the event of winding up is limited.

### 13. Corporation Tax

The charity is exempt from tax on income and gains falling within chapter 3 of part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

### 14. Related Parties and Transactions

Kenneth John Mellor and Bernard Ward are also trustees at “Higginshaw A.R.L.F.C. (un-incorporated)” who are associated with “Higginshaw Community Project Limited [registered charity number 1125707; companies house registered number 6633689 (the ‘charity’)]” in that the ‘charity’ was previously known as Higginshaw A.R.L.F.C. before incorporating as a ‘charitable company’, and they share the same premises and facilities.

A grant of £116,190 from Sport England Lottery Funding has been received by Higginshaw A.R.L.F.C. During the financial year ended 30<sup>th</sup> June 2021 Higginshaw Community Project Limited paid £5,000 to Higginshaw A.R.L.F.C. for a contribution towards pitch drainage works being carried out.

# HIGGINSHAW COMMUNITY PROJECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2021

### 15. Comparative Information (previous years)

|                                    | <i>Notes</i> | Unrestricted<br>Funds<br>2020<br>£ | Restricted<br>Funds<br>2020<br>£ | Total<br>Funds<br>2020<br>£ |
|------------------------------------|--------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income from:</b>                |              |                                    |                                  |                             |
| Grants and donations               | 2            | 25,168                             | -                                | 25,168                      |
| Charitable activities              | 3            | 5,488                              | -                                | 5,488                       |
| Interest Received                  |              | 27                                 |                                  | 27                          |
| Other income                       |              | <u>1,505</u>                       | <u>-</u>                         | <u>1,505</u>                |
| <b>Total</b>                       |              | <u>32,188</u>                      | <u>-</u>                         | <u>32,188</u>               |
| <b>Expenditure on:</b>             |              |                                    |                                  |                             |
| Raising funds                      | 4            | 116                                | 445                              | 561                         |
| Charitable activities              | 5            | 6,562                              | 6,907                            | 13,469                      |
| Other expenditure                  |              | <u>-</u>                           | <u>-</u>                         | <u>-</u>                    |
| <b>Total</b>                       |              | <u>6,678</u>                       | <u>7,352</u>                     | <u>14,030</u>               |
| <b>Net income/(expenditure)</b>    |              | <u>25,510</u>                      | <u>(7,352)</u>                   | <u>3,970</u>                |
| <b>Reconciliation of funds:</b>    |              |                                    |                                  |                             |
| Total funds brought forward        |              | <u>57,738</u>                      | <u>7,352</u>                     | <u>65,090</u>               |
| <b>Total funds carried forward</b> |              | <u>83,248</u>                      | <u>-</u>                         | <u>83,248</u>               |