

# HEXHAM AND TYNEDALE COMMUNITY TRUST

England & Wales · Charity number 1125705

## Details

---

**Other names** HEXHAM COMMUNITY CENTRE

**Status** Registered

**Legal form** CIO

**Registered** 2008-09-03

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Hexham Community Centre  
Gilesgate  
Hexham  
Northumberland  
NE46 3NP

**Phone** 01434602707

**Email** [info@hexhamcommunitycentre.org](mailto:info@hexhamcommunitycentre.org)

**Website** [www.hexhamcommunitycentre.org](http://www.hexhamcommunitycentre.org)

## Activities

---

**Objects:** TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE INHABITANTS WITHIN HEXHAM AND THE SURROUNDING DISTRICT WITHIN THE COUNTY OF NORTHUMBERLAND ('THE AREA OF BENEFIT') BY ASSOCIATING THE PUBLIC AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT, AND IN PARTICULAR TO PROMOTE EDUCATION, THE PROTECTION AND PRESERVATION OF HEALTH, THE RELIEF OF POVERTY, SICKNESS AND DISTRESS, AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

**Activities:** Maintain & manage Hexham Community Centre to provide offices for rent, rooms for hire & facilities to voluntary & Community groups in the Hexham & Tynedale Area. Also to facilitate two elderly persons groups and provide OFSTED registered Pre-school Playgroup, who now also facilitate the Parent & Toddler group held in the Community Centre.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** HEXHAM
- Northumberland

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £311,264 | £299,113    | -      | -         |
| 2024-03-31 | £333,529 | £296,528    | -      | -         |
| 2023-03-31 | £266,094 | £241,471    | -      | -         |
| 2022-03-31 | £262,219 | £197,675    | -      | -         |
| 2021-03-31 | £189,110 | £211,358    | -      | -         |

## Trustees

| Name                 | Role  | Appointed  |
|----------------------|-------|------------|
| Stephen Ball         | Chair | 2018-11-13 |
| ANN REED             |       |            |
| Jane Christine Kevan |       | 2024-01-16 |
| Keda Norman          |       |            |
| LES HARE             |       |            |
| Oliver Lovett        |       | 2018-11-16 |
| Thomas W Pearson     |       | 2018-11-16 |

**HEXHAM AND TYNEDALE COMMUNITY TRUST**

England & Wales - Charity number 1125705

---

# Accounts

---

**Hexham & Tynedale Community Trust**

**Charity No. 1125705**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

**Hexham & Tynedale Community Trust**  
**Contents**

|                                            | Pages    |
|--------------------------------------------|----------|
| Trustees' Annual Report                    | 2        |
| Independent Examiner's Report              | 6        |
| Statement of Financial Activities          | 7        |
| Balance Sheet                              | 8        |
| Statement of Cash flows                    | 18       |
| Notes to the Accounts                      | 9 to 17  |
| Detailed Statement of Financial Activities | 19 to 20 |

## **Structure, governance and management**

### **Governing Document**

Hexham and Tynedale Community Trust is governed by the CIO Constitution, adopted on 10 September 2020.

### **Recruitment and Appointment of Board of Trustees**

The Board of Trustees will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend.

### **Trustees Induction and Training**

New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of Trustees and senior staff who will cover:

- The obligations of the Board of Trustees members
- The main documents which set out the operational framework for the charity including the CIO Constitution and the current financial position as set out in the latest published accounts. Future plans and objectives.

### **Risk Management**

As part of the Trust's business and development plan, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact of any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

### **Organisational Structure**

The organisation consists of 6 members of a voluntary Board of Trustees and 17 paid members of staff:-

|                             |            |
|-----------------------------|------------|
| Centre Manager              | 28 hours   |
| Playgroup Manager           | 28 hours   |
| Playgroup Deputy            | 26 hours   |
| Finance Administrator       | 21 hours   |
| Community Facilitators x 4  | hours vary |
| Playgroup Practitioners x 8 | hours vary |
| Morning Caretaker           | 15 hours   |

## **Related Parties**

The Playgroup is run under the umbrella of Hexham and Tynedale Community Trust, has its own bank account, policies and procedures. It has capacity for 24 children per session, 45 children on the roll and runs weekdays during term time, 9am until 3pm.

## **Objectives and activities**

The objectives the Charity are to promote any charitable purpose for the benefit of the inhabitant with Hexham and surrounding district, with the provision of facilities in the interests of social welfare for recreation, leisure-time occupation and with the object of improving the conditions of life for the said inhabitants.

Hexham Community Centre, Playgroup and various groups are run by the Centre for the community. We also provide reasonable cost offices and rooms to hire for a variety of Charitable, Community and Voluntary organisations.

## **Public Benefit Statement**

All our charitable activities are undertaken to further our charitable activities for the public benefit, with an explicit focus on tackling the issues of social isolation and rising poverty. The committee have had regard to the Charity Commissions guidance of public benefit throughout the year when deciding on the activities of the charity.

## **Achievements and performance**

This year we have continued to grow our existing group activity and introduce new activity, focussing on providing more opportunities for older people to socialise and get active and providing low cost or free activity for families.

All activities were well supported with over 4000 people attending charitable sessions at the Centre. The Centre continues to operate with a high degree of efficiency. The Business Hub is thriving with the return to full capacity in 2024/25. 6 charitable organisations called the Community Centre home in 2024/25 including critical services such as Citizens Advice Bureau and Hexham Youth Initiative.

The Playgroup operates at near 100% capacity and offers a high standard of education for nursery school children.

Our main funding priorities this year were project based, maintaining the expansion of our Warm Welcome programme to offer more charitable activity for more people, throughout the year. We have been supported by various grant giving charities and authorities, who recognise the great work we do. Our acknowledgement and thanks go to them for their ongoing support.

In the forthcoming year we are excited to build on our position of stability to further our role as a community hub for the new challenges of increasing social isolation and more members of our community struggling with the increasing cost of living. We are also investing in a number of

energy efficiency initiatives and aesthetic upgrades to our building to enable it to continue to be a pleasant and sustainable community asset.

### **Financial Review**

The Charity remains grateful for the help and support given by government agencies, charitable trusts, private giving and other sources. Results for the year are shown on page 7. The charity generated a total income of £311,264 in the year.

### **Grants Received**

I gratefully acknowledge the following grants received this year:

EGGER (UK) Limited

Energy Fund Investment

Hexham Town Council

Karbon Homes

Northern Powergrid (via Community Foundation North East)

Sir James Knott Trust

Waitrose Foundation

The 1989 Willan Charitable Trust (via Community Foundation North East)

### **Grant Making Policy**

The charity does not give out grants and as such has no grant making policy

### **Investment Policy**

The charity holds no investments and as such has no investment policy.

### **Reserves Policy**

The Trust's policy is to establish unrestricted reserves sufficient to cover running costs for several months ahead, and the emphasis is on a continual process of careful financial management and to invest reserves to optimise income wherever possible.

The current level of unrestricted reserves represents approximately 4 months running costs.

The trustees' annual report was approved on 24 November 2025 and signed on behalf of the board of trustees by S. Ball.

**Hexham & Tynedale Community Trust**  
**Trustees Annual Report**

Hexham Community Centre

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1125705**

**Trustees**

The following trustees served during the year:

S. Ball

L. Hare

O. Lovett

K. Norman

T.W. Pearson

A. Reed

**Accountants**

Accounting for Good CIC

2 Geordie Ridley Place

Upper Precinct Wesley Court

Blaydon on Tyne

Tyne and Wear

NE21 5BT

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S. Ball

Trustee

24 November 2025

**Independent Examiner's Report to the trustees of Hexham & Tynedale Community Trust**

I report to the trustees on my examination of the financial statements of Hexham & Tynedale Community Trust for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FFA FTA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kay Wightman FFA FTA  
Accounting for Good CIC  
2 Geordie Ridley Place  
Upper Precinct Wesley Court  
Blaydon on Tyne  
Tyne and Wear  
NE21 5BT  
24 November 2025

**Hexham & Tynedale Community Trust**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

|                                               |              | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Total funds<br/>2025<br/>£</b> | <b>Total funds<br/>2024<br/>£</b> |
|-----------------------------------------------|--------------|----------------------------------------------|--------------------------------------------|-----------------------------------|-----------------------------------|
|                                               | <b>Notes</b> |                                              |                                            |                                   |                                   |
| <b>Income and endowments from:</b>            |              |                                              |                                            |                                   |                                   |
| Donations and legacies                        | 3            | 20,151                                       | -                                          | 20,151                            | 14,753                            |
| Charitable activities                         | 4            | 148,298                                      | 22,312                                     | 170,610                           | 207,042                           |
| Other trading activities                      | 5            | 22,214                                       | -                                          | 22,214                            | 20,160                            |
| Investments                                   | 6            | 1,758                                        | -                                          | 1,758                             | 24                                |
| Other                                         | 7            | 96,531                                       | -                                          | 96,531                            | 91,550                            |
| <b>Total</b>                                  |              | <b>288,952</b>                               | <b>22,312</b>                              | <b>311,264</b>                    | <b>333,529</b>                    |
| <b>Expenditure on:</b>                        |              |                                              |                                            |                                   |                                   |
| Charitable activities                         | 8            | 13,514                                       | 8,213                                      | 21,727                            | 17,444                            |
| Other                                         | 9            | 258,773                                      | 18,613                                     | 277,386                           | 279,084                           |
| <b>Total</b>                                  |              | <b>272,287</b>                               | <b>26,826</b>                              | <b>299,113</b>                    | <b>296,528</b>                    |
| Net gains on investments                      |              | -                                            | -                                          | -                                 | -                                 |
| <b>Net income</b>                             | 10           | <b>16,665</b>                                | <b>(4,514)</b>                             | <b>12,151</b>                     | <b>37,001</b>                     |
| Transfers between funds                       |              | (173)                                        | 173                                        | -                                 | -                                 |
| <b>Net income before other gains/(losses)</b> |              | <b>16,492</b>                                | <b>(4,341)</b>                             | <b>12,151</b>                     | <b>37,001</b>                     |
| <b>Other gains and losses</b>                 |              |                                              |                                            |                                   |                                   |
| <b>Net movement in funds</b>                  |              | <b>16,492</b>                                | <b>(4,341)</b>                             | <b>12,151</b>                     | <b>37,001</b>                     |
| <b>Reconciliation of funds:</b>               |              |                                              |                                            |                                   |                                   |
| Total funds brought forward                   |              | 53,071                                       | 1,145,432                                  | 1,198,503                         | 1,161,502                         |
| <b>Total funds carried forward</b>            |              | <b>69,563</b>                                | <b>1,141,091</b>                           | <b>1,210,654</b>                  | <b>1,198,503</b>                  |

**Hexham & Tynedale Community Trust****Balance Sheet****at 31 March 2025****Charity No. 1125705**

|                                                        |    | <b>2025</b>             | <b>2024</b>             |
|--------------------------------------------------------|----|-------------------------|-------------------------|
|                                                        |    | <b>£</b>                | <b>£</b>                |
| <b>Fixed assets</b>                                    |    |                         |                         |
| Tangible assets                                        | 12 | 1,064,497               | 1,073,897               |
|                                                        |    | <u>1,064,497</u>        | <u>1,073,897</u>        |
| <b>Current assets</b>                                  |    |                         |                         |
| Debtors                                                | 13 | 3,653                   | 8,037                   |
| Cash at bank and in hand                               |    | 145,219                 | 118,102                 |
|                                                        |    | <u>148,872</u>          | <u>126,139</u>          |
| <b>Creditors: Amount falling due within one year</b>   | 14 | (2,715)                 | (1,533)                 |
| <b>Net current assets</b>                              |    | <u>146,157</u>          | <u>124,606</u>          |
| <b>Total assets less current liabilities</b>           |    | <u>1,210,654</u>        | <u>1,198,503</u>        |
| <b>Net assets excluding pension asset or liability</b> |    | <u>1,210,654</u>        | <u>1,198,503</u>        |
| <b>Total net assets</b>                                |    | <u><u>1,210,654</u></u> | <u><u>1,198,503</u></u> |
| <b>The funds of the charity</b>                        |    |                         |                         |
| <b>Restricted funds</b>                                | 15 |                         |                         |
| Restricted income funds                                |    | 1,141,091               | 1,145,432               |
|                                                        |    | <u>1,141,091</u>        | <u>1,145,432</u>        |
| <b>Unrestricted funds</b>                              | 15 |                         |                         |
| General funds                                          |    | 69,563                  | 53,071                  |
|                                                        |    | <u>69,563</u>           | <u>53,071</u>           |
| <b>Reserves</b>                                        | 15 |                         |                         |
| <b>Total funds</b>                                     |    | <u><u>1,210,654</u></u> | <u><u>1,198,503</u></u> |

Approved by the trustees on 24 November 2025

And signed on their behalf by:

S. Ball

Trustee

24 November 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

|                    |                                                                                                                                            |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.                                                            |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

### Income

|                                               |                                                                                                                                                                                                                                 |
|-----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of income                         | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure               | Where income has related expenditure the income and related expenditure is reported gross in the SoFA.                                                                                                                          |
| Donations and legacies                        | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.                                              |
| Tax reclaims on donations and gifts           | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.                                                                                                                     |
| Donated services and facilities               | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.                                                              |
| Volunteer help                                | The value of any volunteer help received is not included in the accounts.                                                                                                                                                       |
| Investment income                             | This is included in the accounts when receivable.                                                                                                                                                                               |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year.                                                                                                                     |
| Gains/(losses) on investment assets           | This includes any gain or loss on the sale of investments.                                                                                                                                                                      |

Notes to the Accounts

**Expenditure**

|                                      |                                                                                                                                                                                                                                                                                 |
|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of expenditure           | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.                                                                                                   |
| Expenditure on raising funds         | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.                                                                                                                                                |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.                                                                                         |
| Grants payable                       | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.                                                                                                      |
| Governance costs                     | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure                    | These are support costs not allocated to a particular activity.                                                                                                                                                                                                                 |

**Taxation**

The charity is exempt from tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                     |                      |
|---------------------|----------------------|
| Office Equipment    | 10% Reducing Balance |
| Fixtures & Fittings | 10% Straight Line    |

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

|                                               | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total funds<br>2024<br>£ |
|-----------------------------------------------|------------------------------------|----------------------------------|--------------------------|
| <b>Income and endowments from:</b>            |                                    |                                  |                          |
| Donations and legacies                        | 14,753                             | -                                | 14,753                   |
| Charitable activities                         | -                                  | 207,042                          | 207,042                  |
| Other trading activities                      | 20,160                             | -                                | 20,160                   |
| Investments                                   | 24                                 | -                                | 24                       |
| Other                                         | 91,550                             | -                                | 91,550                   |
| <b>Total</b>                                  | <b>126,487</b>                     | <b>207,042</b>                   | <b>333,529</b>           |
| <b>Expenditure on:</b>                        |                                    |                                  |                          |
| Charitable activities                         | -                                  | 17,444                           | 17,444                   |
| Other                                         | 123,579                            | 155,505                          | 279,084                  |
| <b>Total</b>                                  | <b>123,579</b>                     | <b>172,949</b>                   | <b>296,528</b>           |
| <b>Net income</b>                             | <b>2,908</b>                       | <b>34,093</b>                    | <b>37,001</b>            |
| Transfers between funds                       | 42,636                             | (42,636)                         | -                        |
| <b>Net income before other gains/(losses)</b> | <b>45,544</b>                      | <b>(8,543)</b>                   | <b>37,001</b>            |
| <b>Other gains and losses:</b>                |                                    |                                  |                          |
| <b>Net movement in funds</b>                  | <b>45,544</b>                      | <b>(8,543)</b>                   | <b>37,001</b>            |
| <b>Reconciliation of funds:</b>               |                                    |                                  |                          |
| Total funds brought forward                   | 7,527                              | 1,153,975                        | 1,161,502                |
| <b>Total funds carried forward</b>            | <b>53,071</b>                      | <b>1,145,432</b>                 | <b>1,198,503</b>         |

3 Income from donations and legacies

|                     | Unrestricted<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---------------------|-------------------|--------------------|--------------------|
| Unrestricted Grants | 20,151            | 20,151             | 14,753             |
|                     | <u>20,151</u>     | <u>20,151</u>      | <u>14,753</u>      |

4 Income from charitable activities

|                             | Unrestricted<br>£ | Restricted<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|-----------------------------|-------------------|-----------------|--------------------|--------------------|
| Restricted Grants           | -                 | 22,312          | 22,312             | 89,699             |
| Other Charitable Activities | 148,298           | -               | 148,298            | 117,343            |
|                             | <u>148,298</u>    | <u>22,312</u>   | <u>170,610</u>     | <u>207,042</u>     |

5 Income from other trading activities

|                 | Unrestricted  | Total<br>2025 | Total<br>2024 |
|-----------------|---------------|---------------|---------------|
|                 | £             | £             | £             |
| Fundraising     | 1,255         | 1,255         | 3,492         |
| Centre Sundries | 20,959        | 20,959        | 16,668        |
|                 | <u>22,214</u> | <u>22,214</u> | <u>20,160</u> |

6 Income from investments

|               | Unrestricted | Total<br>2025 | Total<br>2024 |
|---------------|--------------|---------------|---------------|
|               | £            | £             | £             |
| Bank Interest | 1,758        | 1,758         | 24            |
|               | <u>1,758</u> | <u>1,758</u>  | <u>24</u>     |

7 Other income

|       | Unrestricted  | Total<br>2025 | Total<br>2024 |
|-------|---------------|---------------|---------------|
|       | £             | £             | £             |
| Rents | 47,884        | 47,884        | 45,464        |
| Lets  | 48,647        | 48,647        | 46,086        |
|       | <u>96,531</u> | <u>96,531</u> | <u>91,550</u> |

8 Expenditure on charitable activities

|                                             | Unrestricted  | Restricted   | Total<br>2025 | Total<br>2024 |
|---------------------------------------------|---------------|--------------|---------------|---------------|
|                                             | £             | £            | £             | £             |
| <i>Expenditure on charitable activities</i> |               |              |               |               |
| Other Charitable Activities                 | 13,514        | 8,213        | 21,727        | 17,444        |
| <i>Governance costs</i>                     |               |              |               |               |
|                                             | <u>13,514</u> | <u>8,213</u> | <u>21,727</u> | <u>17,444</u> |

9 Other expenditure

|                                                                                       | Unrestricted   | Restricted    | Total<br>2025  | Total<br>2024  |
|---------------------------------------------------------------------------------------|----------------|---------------|----------------|----------------|
|                                                                                       | £              | £             | £              | £              |
| Employee costs                                                                        | 200,409        | 15,405        | 215,814        | 188,955        |
| Premises costs                                                                        | 33,086         | 3,208         | 36,294         | 66,996         |
| Amortisation, depreciation,<br>impairment, profit/loss on<br>disposal of fixed assets | 9,814          | -             | 9,814          | 9,789          |
| General administrative costs                                                          | 10,357         | -             | 10,357         | 12,000         |
| Legal and professional costs                                                          | 5,107          | -             | 5,107          | 1,344          |
|                                                                                       | <u>258,773</u> | <u>18,613</u> | <u>277,386</u> | <u>279,084</u> |

10 Net income before transfers

|                                    | 2025  | 2024  |
|------------------------------------|-------|-------|
|                                    | £     | £     |
| This is stated after charging:     |       |       |
| Depreciation of owned fixed assets | 9,814 | 9,789 |

11 Staff costs

|                       | 2025           | 2024           |
|-----------------------|----------------|----------------|
| Salaries and wages    | 207,292        | 180,649        |
| Social security costs | 4,370          | 3,358          |
| Pension costs         | 3,399          | 3,701          |
|                       | <u>215,061</u> | <u>187,708</u> |

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

|                                        | Land and<br>buildings | Office<br>Equipment | Canopy       | Fixtures &<br>Fittings | Total            |
|----------------------------------------|-----------------------|---------------------|--------------|------------------------|------------------|
|                                        | £                     | £                   | £            | £                      | £                |
| <b>Cost or revaluation</b>             |                       |                     |              |                        |                  |
| At 1 April 2024                        | 1,000,000             | 21,678              | 2,800        | 96,256                 | 1,120,734        |
| Additions                              | -                     | -                   | -            | 414                    | 414              |
| At 31 March 2025                       | <u>1,000,000</u>      | <u>21,678</u>       | <u>2,800</u> | <u>96,670</u>          | <u>1,121,148</u> |
| <b>Depreciation and<br/>impairment</b> |                       |                     |              |                        |                  |
| At 1 April 2024                        | -                     | 20,202              | -            | 26,635                 | 46,837           |
| Depreciation charge for the<br>year    | -                     | 148                 | -            | 9,666                  | 9,814            |
| At 31 March 2025                       | <u>-</u>              | <u>20,350</u>       | <u>-</u>     | <u>36,301</u>          | <u>56,651</u>    |
| <b>Net book values</b>                 |                       |                     |              |                        |                  |
| At 31 March 2025                       | <u>1,000,000</u>      | <u>1,328</u>        | <u>2,800</u> | <u>60,369</u>          | <u>1,064,497</u> |
| At 31 March 2024                       | <u>1,000,000</u>      | <u>1,476</u>        | <u>2,800</u> | <u>69,621</u>          | <u>1,073,897</u> |

**Hexham & Tynedale Community Trust**  
**Notes to the Accounts**

**13 Debtors**

|               | <b>2025</b>  | <b>2024</b>  |
|---------------|--------------|--------------|
|               | <b>£</b>     | <b>£</b>     |
| Trade debtors | 3,603        | 7,987        |
| Other debtors | 50           | 50           |
|               | <u>3,653</u> | <u>8,037</u> |

**14 Creditors:**

amounts falling due within one year

|                                 | <b>2025</b>  | <b>2024</b>  |
|---------------------------------|--------------|--------------|
|                                 | <b>£</b>     | <b>£</b>     |
| Other taxes and social security | 2,070        | 393          |
| Other creditors                 | (856)        | -            |
| Accruals                        | 1,501        | 1,140        |
|                                 | <u>2,715</u> | <u>1,533</u> |

## 15 Movement in funds

|                                         | At 1 April<br>2024 | Incoming<br>resources<br>(including<br>other<br>gains/losses)<br>£ | Resources<br>expended<br>£ | Gross<br>transfers<br>£ | At 31<br>March<br>2025<br>£ |
|-----------------------------------------|--------------------|--------------------------------------------------------------------|----------------------------|-------------------------|-----------------------------|
| <b>Restricted funds:</b>                |                    |                                                                    |                            |                         |                             |
| <b>Restricted income funds:</b>         |                    |                                                                    |                            |                         |                             |
| Restricted Funds                        | 1,124,988          | -                                                                  | -                          | -                       | 1,124,988                   |
| Capital Fund - Boiler                   | 2,652              | -                                                                  | -                          | -                       | 2,652                       |
| Warm Spaces                             | 10,374             | 9,280                                                              | (15,827)                   | -                       | 3,827                       |
| Garden                                  | 3,563              | -                                                                  | (868)                      | -                       | 2,695                       |
| Childrens' Activities                   | -                  | 2,567                                                              | (2,588)                    | 173                     | 152                         |
| Luncheon Club, Events &<br>Tuesday Tea  | 2,497              | 3,950                                                              | (1,528)                    | -                       | 4,919                       |
| Carpet Bowls                            | 1,358              | -                                                                  | -                          | -                       | 1,358                       |
| Salary Contribution &<br>Building Costs | -                  | 6,515                                                              | (6,015)                    | -                       | 500                         |
| <i>Total</i>                            | <u>1,145,432</u>   | <u>22,312</u>                                                      | <u>(26,826)</u>            | <u>173</u>              | <u>1,141,091</u>            |
| <b>Unrestricted funds:</b>              |                    |                                                                    |                            |                         |                             |
| <b>General funds</b>                    | 53,071             | 288,952                                                            | (272,287)                  | (173)                   | 69,563                      |
| <b>Total funds</b>                      | <u>1,198,503</u>   | <u>311,264</u>                                                     | <u>(299,113)</u>           | <u>-</u>                | <u>1,210,654</u>            |

Purposes and restrictions in relation to the funds:

Restricted funds:

|                                         |                                                                        |
|-----------------------------------------|------------------------------------------------------------------------|
| Restricted Funds                        | Playgroup Fees & Other Grants                                          |
| Capital Fund - Boiler                   | Cost toward boiler                                                     |
| Warm Spaces                             | Grant toward warm spaces                                               |
| Garden                                  | Grant towards the cost of a new garden and play area for the Playgroup |
| Childrens' Activities                   | After school & summer holiday                                          |
| Luncheon Club, Events &<br>Tuesday Tea  | Grants toward luncheon club, Christmas Day & Tuesday Tea costs         |
| Carpet Bowls                            | Grant toward capital equipment for carpet bowls                        |
| Salary Contribution &<br>Building Costs | Salary Contribution & Building Costs                                   |

## 16 Analysis of net assets between funds

|                    | Unrestricted<br>funds<br>£ | Total<br>£       |
|--------------------|----------------------------|------------------|
| Fixed assets       | 1,064,497                  | 1,064,497        |
| Net current assets | 146,157                    | 146,157          |
|                    | <u>1,210,654</u>           | <u>1,210,654</u> |

17 Reconciliation of net debt

|                           | At 1 April<br>2024<br>£ | Cash flows<br>£ | At 31<br>March<br>2025<br>£ |
|---------------------------|-------------------------|-----------------|-----------------------------|
| Cash and cash equivalents | 118,102                 | 27,117          | 145,219                     |
|                           | <u>118,102</u>          | <u>27,117</u>   | <u>145,219</u>              |
| Net debt                  | <u>118,102</u>          | <u>27,117</u>   | <u>145,219</u>              |

18 Commitments

***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

|                                    | 2025<br>Land and<br>buildings<br>£ | 2025<br>Other<br>£ | 2024<br>Land and<br>buildings<br>£ | 2024<br>Other<br>£ |
|------------------------------------|------------------------------------|--------------------|------------------------------------|--------------------|
| Operating leases with expiry date: |                                    |                    |                                    |                    |

***Pension commitments***

|                                                        | 2025<br>£    | 2024<br>£    |
|--------------------------------------------------------|--------------|--------------|
| The pension cost charge to the charity<br>amounted to: | <u>3,399</u> | <u>3,701</u> |

**Hexham & Tynedale Community Trust**

**Statement of Cash flows**

**for the year ended 31 March 2025**

|                                                               | <b>2025</b>     | <b>2024</b>     |
|---------------------------------------------------------------|-----------------|-----------------|
|                                                               | <b>£</b>        | <b>£</b>        |
| <b>Cash flows from operating activities</b>                   |                 |                 |
| <b>Net income per Statement of Financial Activities</b>       | 12,151          | 37,001          |
| <b>Adjustments for:</b>                                       |                 |                 |
| Depreciation of property, plant and equipment                 | 9,814           | 9,789           |
| Dividends, interest and rents from investments                | (98,289)        | (91,574)        |
| Decrease/(Increase) in trade and other receivables            | 4,384           | (3,072)         |
| Increase/(Decrease) in trade and other payables               | 1,182           | (658)           |
| <b>Net cash used in operating activities</b>                  | <u>(70,758)</u> | <u>(48,514)</u> |
| <b>Cash flows from investing activities</b>                   |                 |                 |
| Payments for property, plant and equipment                    | (414)           | (42,636)        |
| Dividends, interest and rents from investments                | 98,289          | 91,574          |
| <b>Net cash from investing activities</b>                     | <u>97,875</u>   | <u>48,938</u>   |
| <b>Net cash from financing activities</b>                     | <u>-</u>        | <u>-</u>        |
| <b>Net increase in cash and cash equivalents</b>              | 27,117          | 424             |
| <b>Cash and cash equivalents at the beginning of the year</b> | 118,102         | 117,678         |
| <b>Cash and cash equivalents at the end of the year</b>       | <u>145,219</u>  | <u>118,102</u>  |
| <b>Components of cash and cash equivalents</b>                |                 |                 |
| Cash and bank balances                                        | 145,219         | 118,102         |
|                                                               | <u>145,219</u>  | <u>118,102</u>  |

**Hexham & Tynedale Community Trust**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2025**

|                                                      | Unrestricted funds<br>2025<br>£ | Restricted funds<br>2025<br>£ | Total funds<br>2025<br>£ | Total funds<br>2024<br>£ |
|------------------------------------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| <b>Income and endowments from:</b>                   |                                 |                               |                          |                          |
| Donations and legacies                               |                                 |                               |                          |                          |
| Unrestricted Grants                                  | 20,151                          | -                             | 20,151                   | 14,753                   |
|                                                      | <u>20,151</u>                   | <u>-</u>                      | <u>20,151</u>            | <u>14,753</u>            |
| Charitable activities                                |                                 |                               |                          |                          |
| Restricted Grants                                    | -                               | 22,312                        | 22,312                   | 89,699                   |
| Other Charitable Activities                          | 148,298                         | -                             | 148,298                  | 117,343                  |
|                                                      | <u>148,298</u>                  | <u>22,312</u>                 | <u>170,610</u>           | <u>207,042</u>           |
| Other trading activities                             |                                 |                               |                          |                          |
| Fundraising                                          | 1,255                           | -                             | 1,255                    | 3,492                    |
| Centre Sundries                                      | 20,959                          | -                             | 20,959                   | 16,668                   |
|                                                      | <u>22,214</u>                   | <u>-</u>                      | <u>22,214</u>            | <u>20,160</u>            |
| Investments                                          |                                 |                               |                          |                          |
| Bank Interest                                        | 1,758                           | -                             | 1,758                    | 24                       |
|                                                      | <u>1,758</u>                    | <u>-</u>                      | <u>1,758</u>             | <u>24</u>                |
| Other                                                |                                 |                               |                          |                          |
| Rents                                                | 47,884                          | -                             | 47,884                   | 45,464                   |
| Lets                                                 | 48,647                          | -                             | 48,647                   | 46,086                   |
|                                                      | <u>96,531</u>                   | <u>-</u>                      | <u>96,531</u>            | <u>91,550</u>            |
| <b>Total income and endowments</b>                   | <b>288,952</b>                  | <b>22,312</b>                 | <b>311,264</b>           | <b>333,529</b>           |
| <b>Expenditure on:</b>                               |                                 |                               |                          |                          |
| Charitable activities                                |                                 |                               |                          |                          |
| Other Charitable Activities                          | 13,514                          | 8,213                         | 21,727                   | 17,444                   |
|                                                      | <u>13,514</u>                   | <u>8,213</u>                  | <u>21,727</u>            | <u>17,444</u>            |
| <b>Total of expenditure on charitable activities</b> | <b>13,514</b>                   | <b>8,213</b>                  | <b>21,727</b>            | <b>17,444</b>            |
| Employee costs                                       |                                 |                               |                          |                          |
| Salaries/wages                                       | 191,887                         | 15,405                        | 207,292                  | 180,649                  |
| Employer's NIC                                       | 4,370                           | -                             | 4,370                    | 3,358                    |
| Pension costs                                        | 3,399                           | -                             | 3,399                    | 3,701                    |
| Staff training                                       | 193                             | -                             | 193                      | 927                      |
| Staff welfare                                        | 560                             | -                             | 560                      | 320                      |
|                                                      | <u>200,409</u>                  | <u>15,405</u>                 | <u>215,814</u>           | <u>188,955</u>           |
| Premises costs                                       |                                 |                               |                          |                          |
| Light, heat and power                                | 15,341                          | 2,340                         | 17,681                   | 18,172                   |
| Premises cleaning                                    | 2,789                           | -                             | 2,789                    | 1,990                    |
| Premises insurances                                  | 4,885                           | -                             | 4,885                    | 5,077                    |
| Premises repairs and maintenance                     | 5,864                           | 868                           | 6,732                    | 39,005                   |

**Hexham & Tynedale Community Trust**  
**Detailed Statement of Financial Activities**

|                                                                             |                |                  |                  |                  |
|-----------------------------------------------------------------------------|----------------|------------------|------------------|------------------|
| Other premises costs                                                        | 4,207          | -                | 4,207            | 2,752            |
|                                                                             | <u>33,086</u>  | <u>3,208</u>     | <u>36,294</u>    | <u>66,996</u>    |
| General administrative costs,<br>including depreciation and<br>amortisation |                |                  |                  |                  |
| Depreciation of Office Equipment                                            | 148            | -                | 148              | 164              |
| Depreciation of Canopy                                                      | -              | -                | -                | -                |
| Depreciation of Fixtures &<br>Fittings                                      | 9,666          | -                | 9,666            | 9,625            |
| Bad debts                                                                   | 1,209          | -                | 1,209            | 1,953            |
| Bank charges                                                                | 482            | -                | 482              | 339              |
| Equipment expensed                                                          | 196            | -                | 196              | -                |
| Equipment leasing and hire<br>charges                                       | 2,451          | -                | 2,451            | 1,716            |
| Software, IT support and related<br>costs                                   | 1,395          | -                | 1,395            | 1,401            |
| Stationery and printing                                                     | 1,016          | -                | 1,016            | 2,182            |
| Sundry expenses                                                             | 1,676          | -                | 1,676            | 1,234            |
| Telephone, fax and broadband                                                | 1,932          | -                | 1,932            | 3,175            |
|                                                                             | <u>20,171</u>  | <u>-</u>         | <u>20,171</u>    | <u>21,789</u>    |
| Legal and professional costs                                                |                |                  |                  |                  |
| Audit/Independent examination<br>fees                                       | 1,500          | -                | 1,500            | 1,140            |
| Accountancy and bookkeeping                                                 | 360            | -                | 360              | 204              |
| Consultancy fees                                                            | 3,247          | -                | 3,247            | -                |
|                                                                             | <u>5,107</u>   | <u>-</u>         | <u>5,107</u>     | <u>1,344</u>     |
| <b>Total of expenditure of other costs</b>                                  | <u>258,773</u> | <u>18,613</u>    | <u>277,386</u>   | <u>279,084</u>   |
| <b>Total expenditure</b>                                                    | <u>272,287</u> | <u>26,826</u>    | <u>299,113</u>   | <u>296,528</u>   |
| Net gains on investments                                                    | -              | -                | -                | -                |
|                                                                             | <u>16,665</u>  | <u>(4,514)</u>   | <u>12,151</u>    | <u>37,001</u>    |
| <b>Net income</b>                                                           |                |                  |                  |                  |
| Transfers between funds                                                     | (173)          | 173              | -                | -                |
| <b>Net income before other<br/>gains/(losses)</b>                           | <u>16,492</u>  | <u>(4,341)</u>   | <u>12,151</u>    | <u>37,001</u>    |
| Other Gains                                                                 | -              | -                | -                | -                |
| <b>Net movement in funds</b>                                                | <u>16,492</u>  | <u>(4,341)</u>   | <u>12,151</u>    | <u>37,001</u>    |
| <b>Reconciliation of funds:</b>                                             |                |                  |                  |                  |
| Total funds brought forward                                                 | 53,071         | 1,145,432        | 1,198,503        | 1,161,502        |
| <b>Total funds carried forward</b>                                          | <u>69,563</u>  | <u>1,141,091</u> | <u>1,210,654</u> | <u>1,198,503</u> |

**HEXHAM AND TYNEDALE COMMUNITY TRUST**

England & Wales - Charity number 1125705

---

# Accounts

---



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From

1 April 2023 To

31 March 2024

**Charity name: Hexham and Tynedale Community Trust**

**Charity registration number: 1125705**

## Objectives and Activities

|                                                                                                                                                                      | SORP reference     |                                                                                                                                                                                                                                                                                                                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the purposes of the charity as set out in its governing document                                                                                          | Para 1.17          | The objectives the Charity are to promote any charitable purpose for the benefit of the inhabitants with Hexham and surrounding district, with the provision of facilities in the interests of social welfare for recreation, leisure-time occupation and with the object of improving the conditions of life for the said inhabitants. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Hexham Community Centre, Playgroup and various groups are run by the Centre for the community. We also provide reasonable cost offices and rooms to hire for a variety of charitable, community and voluntary organisations.                                                                                                            |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit                                         | Para 1.18          | All our charitable activities are undertaken to further the public benefit, with an explicit focus on tackling the issues of social isolation and rising poverty. The committee have had regard to the Charity Commissions guidance of public benefit throughout the year when deciding on the activities of the charity.               |

## Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                  | SORP reference |                                                                             |
|------------------------------------------------------------------|----------------|-----------------------------------------------------------------------------|
| Policy on grant making                                           | Para 1.38      | The charity does not give out grants and as such has no grant making policy |
| Policy on social investment including program related investment | Para 1.38      | The charity holds no investments and as such has no investment policy.      |

|                                 |           |  |
|---------------------------------|-----------|--|
| Contribution made by volunteers | Para 1.38 |  |
| Other                           |           |  |

## Achievements and Performance

|                                                                                                                                                                                                 | SORP reference |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>This year we have continued to grow our existing group activity and introduce new activity, focussing on providing more opportunities for older people to socialise and get active and providing low cost or free activity for families.</p> <p>All activities were well supported and the Centre continues to operate with a high degree of efficiency. The Business Hub is recovering from changes to the way people work and meet following Covid restrictions, with a number of new tenants. We have also retained the tenancy of critical services such as Citizens Advice Bureau and Hexham Youthy.</p> <p>The Playgroup operates at near 100% capacity and offers a high standard of education for nursery school children.</p> <p>Our main priorities this year were the completion of two capital projects, a new Community Garden space and the installation of solar panels, these were both completed in 2023-24 financial year. We also recognised the need for increased activity during the winter months and were able to increase our activity significantly during these months thanks to a Community Organisations Cost of Living Grant, increasing our engagement by 65%. We have been supported by various grant giving charities and authorities, who recognise the great work we do. Our acknowledgement and thanks go to them for their ongoing support.</p> <p>In the forthcoming year we are excited to build on our position of stability to further our role as a community hub tackling increasing social isolation and more members of our community struggling with the increased cost of living.</p> |

**Additional information (optional)**

You may choose to include further statements where relevant about:

|                                                              |           |  |
|--------------------------------------------------------------|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
| Investment performance against objectives                    | Para 1.41 |  |
| Other                                                        |           |  |

## Financial Review

|                                                                                  |           |                                                                                                                                                                                                                                                                                                                                                          |
|----------------------------------------------------------------------------------|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Review of the charity's financial position at the end of the period              | Para 1.21 | The Charity remains grateful for the help and support given by government agencies, charitable trusts, private giving and other sources. Results for the year are shown on page 3. The charity generated a total income of £333529 in the year.                                                                                                          |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | The Trust's policy is to establish unrestricted reserves sufficient to cover running costs for several months ahead, and the emphasis is on a continual process of careful financial management and to invest reserves to optimise income wherever possible. The current level of unrestricted reserves represents approximately 4 months running costs. |
| Amount of reserves held                                                          | Para 1.22 |                                                                                                                                                                                                                                                                                                                                                          |
| Reasons for holding zero reserves                                                | Para 1.22 |                                                                                                                                                                                                                                                                                                                                                          |
| Details of fund materially in deficit                                            | Para 1.24 |                                                                                                                                                                                                                                                                                                                                                          |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 |                                                                                                                                                                                                                                                                                                                                                          |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                      |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|----------------------------------------------------------------------|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | <p>In an average year around 85% of our income is earned income through the rental of office space, hall hire, playgroup fees and sundry income (such as selling parking discs and hosting an Evri Parcelshop). The remaining 15% comes from grant funding to support our charitable programme of activity.</p> <p>In 2023-24 we gratefully acknowledge grants made by the following organisations and individuals:</p> <p> Northumberland County Council<br/> Councillor Trevor Cessford<br/> Councillor Suzanne Fairless Aitken<br/> Councillor Derek Kennedy<br/> Hexham Town Council<br/> The Joicey Trust<br/> Tyndale Lions<br/> Community Action Northumberland<br/> Karbon Homes<br/> National Lottery Community Fund<br/> Department for Culture Media and Sport<br/> EGGER UK<br/> Community Foundation Tyne and Wear </p> |
|----------------------------------------------------------------------|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                 |           |  |
|---------------------------------------------------------------------------------|-----------|--|
| Investment policy and objectives including any social investment policy adopted | Para 1.46 |  |
| A description of the principal risks facing the charity                         | Para 1.46 |  |
| Other                                                                           |           |  |

## Structure, Governance and Management

|                                                                                                                                                                           |           |                                                                                                                                                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Description of charity's trusts:                                                                                                                                          |           |                                                                                                                                                                                                    |
| Type of governing document<br>(trust deed, royal charter)                                                                                                                 | Para 1.25 | Hexham and Tynedale Community Trust is governed by the CIO Constitution, adopted on 10 September 2020.                                                                                             |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)                                                                                                  | Para 1.25 | Hexham and Tynedale Community Trust is a Charitable Incorporated Organisation Constitution                                                                                                         |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | The Board of Trustees will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                                           |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-------------------------------------------------------------------------------------------|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 | <p>New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of Trustees and senior staff who will cover:</p> <ul style="list-style-type: none"> <li>- The obligations of the Board of Trustees members</li> <li>- The main documents which set out the operational framework for the charity including the CIO Constitution and the current financial position as set out in the latest published accounts. Future plans and objectives.</li> </ul> |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Relationship with any related parties                                                     | Para 1.51 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Other                                                                                     |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

## Reference and Administrative details

|                             |                                                                              |
|-----------------------------|------------------------------------------------------------------------------|
| Charity name                | Hexham and Tynedale Community Trust                                          |
| Other name the charity uses |                                                                              |
| Registered charity number   | 1125705                                                                      |
| Charity's principal address | Hexham Community Centre<br>Gilesgate<br>Hexham<br>Northumberland<br>NE46 3NP |
|                             |                                                                              |

### **Names of the charity trustees who manage the charity**

|    | Trustee name   | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|----------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Ann Reed       |                 |                                   |                                                               |
| 2  | Leslie Hare    | Treasurer       |                                   |                                                               |
| 3  | Keda Norman    |                 |                                   |                                                               |
| 4  | Stephen Ball   | Chair           |                                   |                                                               |
| 5  | Olivar Lovett  |                 |                                   |                                                               |
| 6  | Thomas Pearson |                 |                                   |                                                               |
| 7  | Jane Kevan     |                 | Co-opted 8 August 2023            |                                                               |
| 8  |                |                 |                                   |                                                               |
| 9  |                |                 |                                   |                                                               |
| 10 |                |                 |                                   |                                                               |
| 11 |                |                 |                                   |                                                               |
| 12 |                |                 |                                   |                                                               |
| 13 |                |                 |                                   |                                                               |
| 14 |                |                 |                                   |                                                               |
| 15 |                |                 |                                   |                                                               |
| 16 |                |                 |                                   |                                                               |
| 17 |                |                 |                                   |                                                               |
| 18 |                |                 |                                   |                                                               |
| 19 |                |                 |                                   |                                                               |
| 20 |                |                 |                                   |                                                               |

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

|                                                                                                                               |  |
|-------------------------------------------------------------------------------------------------------------------------------|--|
| Description of the assets held in this capacity                                                                               |  |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects |  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         |  |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|

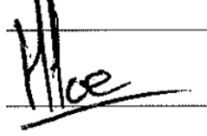
## Other optional information

|  |
|--|
|  |
|--|

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |                                                                                   |                                                                                     |
|-------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Signature(s)                        |  |  |
| Full name(s)                        | Stephen Ball                                                                      | Leslie Robert Hare                                                                  |
| Position (eg Secretary, Chair, etc) | Chair                                                                             | Treasurer                                                                           |
| Date                                | 20.11.2024                                                                        |                                                                                     |

Hexham & Tynedale Community Trust

Charity No. 1125705

Trustees' Report and Unaudited Accounts

31 March 2024

|                                            | Pages    |
|--------------------------------------------|----------|
| Trustees' Annual Report                    | -        |
| Independent Examiner's Report              | 2        |
| Statement of Financial Activities          | 3        |
| Balance Sheet                              | 4        |
| Statement of Cash flows                    | 14       |
| Notes to the Accounts                      | 5 to 13  |
| Detailed Statement of Financial Activities | 15 to 16 |

Independent Examiner's Report to the trustees of Hexham & Tynedale Community Trust

I report to the trustees on my examination of the financial statements of Hexham & Tynedale Community Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FTA FFA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FTA FFA  
Accounting for Good CIC  
2 Geordie Ridley Place  
Upper Precinct Wesley Court  
Blaydon on Tyne  
Tyne and Wear  
NE21 5BT  
20 November 2024

Hexham & Tynedale Community Trust  
Statement of Financial Activities  
for the year ended 31 March 2024

|                                        | Notes | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total funds<br>2024<br>£ | Total funds<br>2023<br>£ |
|----------------------------------------|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from:            |       |                                    |                                  |                          |                          |
| Donations and legacies                 | 3     | 14,753                             | -                                | 14,753                   | 9,290                    |
| Charitable activities                  | 4     | -                                  | 207,042                          | 207,042                  | 174,114                  |
| Other trading activities               | 5     | 20,160                             | -                                | 20,160                   | 10,973                   |
| Investments                            | 6     | 24                                 | -                                | 24                       | 137                      |
| Other                                  | 7     | 91,550                             | -                                | 91,550                   | 71,580                   |
| Total                                  |       | 126,487                            | 207,042                          | 333,529                  | 266,094                  |
| Expenditure on:                        |       |                                    |                                  |                          |                          |
| Charitable activities                  | 8     | -                                  | 17,444                           | 17,444                   | 9,128                    |
| Other                                  | 9     | 123,579                            | 155,505                          | 279,084                  | 232,343                  |
| Total                                  |       | 123,579                            | 172,949                          | 296,528                  | 241,471                  |
| Net gains on investments               |       | -                                  | -                                | -                        | -                        |
| Net income                             | 10    | 2,908                              | 34,093                           | 37,001                   | 24,623                   |
| Transfers between funds                |       | 42,636                             | (42,636)                         | -                        | -                        |
| Net income before other gains/(losses) |       | 45,544                             | (8,543)                          | 37,001                   | 24,623                   |
| Other gains and losses                 |       |                                    |                                  |                          |                          |
| Net movement in funds                  |       | 45,544                             | (8,543)                          | 37,001                   | 24,623                   |
| Reconciliation of funds:               |       |                                    |                                  |                          |                          |
| Total funds brought forward            |       | 7,527                              | 1,153,975                        | 1,161,502                | 1,136,879                |
| Total funds carried forward            |       | 53,071                             | 1,145,432                        | 1,198,503                | 1,161,502                |

## Hexham &amp; Tynedale Community Trust

## Balance Sheet

at 31 March 2024

Charity No. 1125705

|                                                 |    | 2024                    | 2023                    |
|-------------------------------------------------|----|-------------------------|-------------------------|
|                                                 |    | £                       | £                       |
| Fixed assets                                    |    |                         |                         |
| Tangible assets                                 | 12 | 1,073,897               | 1,041,050               |
|                                                 |    | <u>1,073,897</u>        | <u>1,041,050</u>        |
| Current assets                                  |    |                         |                         |
| Debtors                                         | 13 | 8,037                   | 4,965                   |
| Cash at bank and in hand                        |    | 118,102                 | 117,678                 |
|                                                 |    | <u>126,139</u>          | <u>122,643</u>          |
| Creditors: Amount falling due within one year   | 14 | (1,533)                 | (2,191)                 |
| Net current assets                              |    | <u>124,606</u>          | <u>120,452</u>          |
| Total assets less current liabilities           |    | <u>1,198,503</u>        | <u>1,161,502</u>        |
| Net assets excluding pension asset or liability |    | <u>1,198,503</u>        | <u>1,161,502</u>        |
| Total net assets                                |    | <u><u>1,198,503</u></u> | <u><u>1,161,502</u></u> |
| The funds of the charity                        |    |                         |                         |
| Restricted funds                                | 15 |                         |                         |
| Restricted income funds                         |    | 1,145,432               | 1,153,975               |
|                                                 |    | <u>1,145,432</u>        | <u>1,153,975</u>        |
| Unrestricted funds                              | 15 |                         |                         |
| General funds                                   |    | 53,071                  | 7,527                   |
|                                                 |    | <u>53,071</u>           | <u>7,527</u>            |
| Reserves                                        | 15 |                         |                         |
| Total funds                                     |    | <u><u>1,198,503</u></u> | <u><u>1,161,502</u></u> |

Approved by the trustees on 01 October 2024

And signed on their behalf by:

S.A. Ball

S. Ball

Trustee

20 November 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

|                    |                                                                                                                                            |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.                                                            |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

### Income

|                       |                                                                                                                                                                                                                                 |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                        |
|---------------------------------|--------------------------------------------------------------------------------------------------------|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--------------------------------------------------------------------------------------------------------|

|                        |                                                                                                                                                                                    |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                     |                                                                                                             |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                                                                                    |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                |                                                                           |
|----------------|---------------------------------------------------------------------------|
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
|----------------|---------------------------------------------------------------------------|

|                   |                                                   |
|-------------------|---------------------------------------------------|
| Investment income | This is included in the accounts when receivable. |
|-------------------|---------------------------------------------------|

|                                               |                                                                                                             |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                     |                                                            |
|-------------------------------------|------------------------------------------------------------|
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
|-------------------------------------|------------------------------------------------------------|

### Expenditure

|                                      |                                                                                                                                                                                                                                                                                 |
|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of expenditure           | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.                                                                                                   |
| Expenditure on raising funds         | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.                                                                                                                                                |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.                                                                                         |
| Grants payable                       | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.                                                                                                      |
| Governance costs                     | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure                    | These are support costs not allocated to a particular activity.                                                                                                                                                                                                                 |

### Taxation

The charity is exempt from tax on its charitable activities.

### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                     |                      |
|---------------------|----------------------|
| Office Equipment    | 10% Reducing Balance |
| Fixtures & Fittings | 10% Straight Line    |

### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

|                                        | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total funds<br>2023<br>£ |
|----------------------------------------|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from:            |                                    |                                  |                          |
| Donations and legacies                 | 9,290                              | -                                | 9,290                    |
| Charitable activities                  | -                                  | 174,114                          | 174,114                  |
| Other trading activities               | 10,973                             | -                                | 10,973                   |
| Investments                            | 137                                | -                                | 137                      |
| Other                                  | 71,580                             | -                                | 71,580                   |
| Total                                  | 91,980                             | 174,114                          | 266,094                  |
| Expenditure on:                        |                                    |                                  |                          |
| Charitable activities                  | -                                  | 9,128                            | 9,128                    |
| Other                                  | 118,184                            | 114,159                          | 232,343                  |
| Total                                  | 118,184                            | 123,287                          | 241,471                  |
| Net income                             | (26,204)                           | 50,827                           | 24,623                   |
| Transfers between funds                | 14,400                             | (14,400)                         | -                        |
| Net income before other gains/(losses) | (11,804)                           | 36,427                           | 24,623                   |
| Other gains and losses:                |                                    |                                  |                          |
| Net movement in funds                  | (11,804)                           | 36,427                           | 24,623                   |
| Reconciliation of funds:               |                                    |                                  |                          |
| Total funds brought forward            | 19,331                             | 1,117,548                        | 1,136,879                |
| Total funds carried forward            | 7,527                              | 1,153,975                        | 1,161,502                |

3 Income from donations and legacies

|                     | Unrestricted | Total<br>2024 | Total<br>2023 |
|---------------------|--------------|---------------|---------------|
|                     | £            | £             | £             |
| Unrestricted Grants | 14,753       | 14,753        | 9,290         |
|                     | 14,753       | 14,753        | 9,290         |

4 Income from charitable activities

|                   | Restricted | Total<br>2024 | Total<br>2023 |
|-------------------|------------|---------------|---------------|
|                   | £          | £             | £             |
| Restricted Grants | 89,699     | 89,699        | 66,794        |
| Playgroup         | 117,343    | 117,343       | 107,320       |
|                   | 207,042    | 207,042       | 174,114       |

5 Income from other trading activities

|                 | Unrestricted  | Total<br>2024 | Total<br>2023 |
|-----------------|---------------|---------------|---------------|
|                 | £             | £             | £             |
| Fundraising     | 3,492         | 3,492         | 2,072         |
| Centre Sundries | 16,668        | 16,668        | 8,901         |
|                 | <u>20,160</u> | <u>20,160</u> | <u>10,973</u> |

6 Income from investments

|               | Unrestricted | Total<br>2024 | Total<br>2023 |
|---------------|--------------|---------------|---------------|
|               | £            | £             | £             |
| Bank Interest | 24           | 24            | 137           |
|               | <u>24</u>    | <u>24</u>     | <u>137</u>    |

7 Other income

|       | Unrestricted  | Total<br>2024 | Total<br>2023 |
|-------|---------------|---------------|---------------|
|       | £             | £             | £             |
| Rents | 45,464        | 45,464        | 38,233        |
| Lets  | 46,086        | 46,086        | 33,347        |
|       | <u>91,550</u> | <u>91,550</u> | <u>71,580</u> |

8 Expenditure on charitable activities

|                                             | Restricted    | Total<br>2024 | Total<br>2023 |
|---------------------------------------------|---------------|---------------|---------------|
|                                             | £             | £             | £             |
| <i>Expenditure on charitable activities</i> |               |               |               |
| Luncheon Club etc                           | 17,444        | 17,444        | 9,128         |
| <i>Governance costs</i>                     |               |               |               |
|                                             | <u>17,444</u> | <u>17,444</u> | <u>9,128</u>  |

9 Other expenditure

|                                                                                       | Unrestricted   | Restricted     | Total<br>2024  | Total<br>2023  |
|---------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|
|                                                                                       | £              | £              | £              | £              |
| Employee costs                                                                        | 95,561         | 93,394         | 188,955        | 153,230        |
| Premises costs                                                                        | 9,294          | 57,702         | 66,996         | 58,010         |
| Amortisation, depreciation,<br>impairment, profit/loss on<br>disposal of fixed assets | 9,789          | -              | 9,789          | 5,544          |
| General administrative costs                                                          | 7,591          | 4,409          | 12,000         | 9,981          |
| Legal and professional costs                                                          | 1,344          | -              | 1,344          | 5,578          |
|                                                                                       | <u>123,579</u> | <u>155,505</u> | <u>279,084</u> | <u>232,343</u> |

10 Net income before transfers

|                                    | 2024  | 2023  |
|------------------------------------|-------|-------|
|                                    | £     | £     |
| This is stated after charging:     |       |       |
| Depreciation of owned fixed assets | 9,789 | 5,544 |

11 Staff costs

|                       | 2024           | 2023           |
|-----------------------|----------------|----------------|
| Salaries and wages    | 180,649        | 148,703        |
| Social security costs | 3,358          | 325            |
| Pension costs         | 3,701          | 2,967          |
|                       | <u>187,708</u> | <u>151,995</u> |

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

|                                     | Land and<br>buildings | Office<br>Equipment | Canopy       | Fixtures &<br>Fittings | Total            |
|-------------------------------------|-----------------------|---------------------|--------------|------------------------|------------------|
|                                     | £                     | £                   | £            | £                      | £                |
| Cost or revaluation                 |                       |                     |              |                        |                  |
| At 1 April 2023                     | 1,000,000             | 21,678              | 2,800        | 53,620                 | 1,078,098        |
| Additions                           | -                     | -                   | -            | 42,636                 | 42,636           |
| At 31 March 2024                    | <u>1,000,000</u>      | <u>21,678</u>       | <u>2,800</u> | <u>96,256</u>          | <u>1,120,734</u> |
| Depreciation and<br>impairment      |                       |                     |              |                        |                  |
| At 1 April 2023                     | -                     | 20,038              | -            | 17,010                 | 37,048           |
| Depreciation charge for the<br>year | -                     | 164                 | -            | 9,625                  | 9,789            |
| At 31 March 2024                    | <u>-</u>              | <u>20,202</u>       | <u>-</u>     | <u>26,635</u>          | <u>46,837</u>    |
| Net book values                     |                       |                     |              |                        |                  |
| At 31 March 2024                    | <u>1,000,000</u>      | <u>1,476</u>        | <u>2,800</u> | <u>69,621</u>          | <u>1,073,897</u> |
| At 31 March 2023                    | <u>1,000,000</u>      | <u>1,640</u>        | <u>2,800</u> | <u>36,610</u>          | <u>1,041,050</u> |

13 Debtors

|               | 2024         | 2023         |
|---------------|--------------|--------------|
|               | £            | £            |
| Trade debtors | 7,987        | 4,915        |
| Other debtors | 50           | 50           |
|               | <u>8,037</u> | <u>4,965</u> |

14 Creditors:

amounts falling due within one year

|                                 | 2024         | 2023         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Other taxes and social security | 393          | 509          |
| Other creditors                 | -            | 513          |
| Accruals                        | 1,140        | 1,169        |
|                                 | <u>1,533</u> | <u>2,191</u> |

## 15 Movement in funds

|                          | At 1 April<br>2023      | Incoming<br>resources<br>(including<br>other<br>gains/losses)<br>£ | Resources<br>expended<br>£ | Gross<br>transfers<br>£ | At 31<br>March<br>2024<br>£ |
|--------------------------|-------------------------|--------------------------------------------------------------------|----------------------------|-------------------------|-----------------------------|
| Restricted funds:        |                         |                                                                    |                            |                         |                             |
| Restricted income funds: |                         |                                                                    |                            |                         |                             |
| Restricted Funds         | 1,112,934               | 117,343                                                            | (105,289)                  | -                       | 1,124,988                   |
| Capital Fund - Boiler    | 2,652                   | -                                                                  | -                          | -                       | 2,652                       |
| Warm Spaces              | -                       | 39,214                                                             | (28,840)                   | -                       | 10,374                      |
| Garden                   | 11,721                  | 25,109                                                             | (33,267)                   | -                       | 3,563                       |
| Events                   | -                       | 940                                                                | (940)                      | -                       | -                           |
| Luncheon Club            | 5,310                   | 1,800                                                              | (4,613)                    | -                       | 2,497                       |
| Carpet Bowls             | 1,358                   | -                                                                  | -                          | -                       | 1,358                       |
| Solar Panels             | 20,000                  | 22,636                                                             | -                          | (42,636)                | -                           |
| <i>Total</i>             | <u>1,153,975</u>        | <u>207,042</u>                                                     | <u>(172,949)</u>           | <u>(42,636)</u>         | <u>1,145,432</u>            |
| Unrestricted funds:      |                         |                                                                    |                            |                         |                             |
| General funds            | 7,527                   | 126,487                                                            | (123,579)                  | 42,636                  | 53,071                      |
| <b>Total funds</b>       | <u><u>1,161,502</u></u> | <u><u>333,529</u></u>                                              | <u><u>(296,528)</u></u>    | <u><u>-</u></u>         | <u><u>1,198,503</u></u>     |

## Purposes and restrictions in relation to the funds:

## Restricted funds:

|                       |                                                 |
|-----------------------|-------------------------------------------------|
| Restricted Funds      | Playgroup Fees & Other Grants                   |
| Capital Fund - Boiler | Cost toward boiler                              |
| Warm Spaces           | Grant toward warm spaces                        |
| Garden                | Grant toward garden & play area                 |
| Events                | Grant toward Coronation & Christmas Events      |
| Luncheon Club         | Grants toward luncheon club costs               |
| Carpet Bowls          | Grant toward capital equipment for carpet bowls |
| Solar Panels          | Grant toward solar panels                       |

## 16 Analysis of net assets between funds

|                    | Unrestricted<br>funds<br>£ | Total<br>£              |
|--------------------|----------------------------|-------------------------|
| Fixed assets       | 1,073,897                  | 1,073,897               |
| Net current assets | 124,606                    | 124,606                 |
|                    | <u><u>1,198,503</u></u>    | <u><u>1,198,503</u></u> |

17 Reconciliation of net debt

|                           | At 1 April<br>2023<br>£ | Cash flows<br>£ | At 31<br>March<br>2024<br>£ |
|---------------------------|-------------------------|-----------------|-----------------------------|
| Cash and cash equivalents | 117,678                 | 424             | 118,102                     |
|                           | <u>117,678</u>          | <u>424</u>      | <u>118,102</u>              |
| Net debt                  | <u>117,678</u>          | <u>424</u>      | <u>118,102</u>              |

18 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

|                                    | 2024<br>Land and<br>buildings<br>£ | 2024<br>Other<br>£ | 2023<br>Land and<br>buildings<br>£ | 2023<br>Other<br>£ |
|------------------------------------|------------------------------------|--------------------|------------------------------------|--------------------|
| Operating leases with expiry date: |                                    |                    |                                    |                    |

*Pension commitments*

|                                                        | 2024<br>£    | 2023<br>£    |
|--------------------------------------------------------|--------------|--------------|
| The pension cost charge to the charity<br>amounted to: | <u>3,701</u> | <u>2,967</u> |

Hexham & Tynedale Community Trust  
Statement of Cash flows  
for the year ended 31 March 2024

|                                                        | 2024<br>£       | 2023<br>£       |
|--------------------------------------------------------|-----------------|-----------------|
| Cash flows from operating activities                   |                 |                 |
| Net income per Statement of Financial Activities       | 37,001          | 24,623          |
| Adjustments for:                                       |                 |                 |
| Depreciation of property, plant and equipment          | 9,789           | 5,544           |
| Dividends, interest and rents from investments         | (91,574)        | (71,717)        |
| Increase in trade and other receivables                | (3,072)         | (3,012)         |
| (Decrease)/Increase in trade and other payables        | (658)           | 482             |
| Net cash used in operating activities                  | <u>(48,514)</u> | <u>(44,080)</u> |
| Cash flows from investing activities                   |                 |                 |
| Payments for property, plant and equipment             | (42,636)        | (2,000)         |
| Dividends, interest and rents from investments         | 91,574          | 71,717          |
| Net cash from investing activities                     | <u>48,938</u>   | <u>69,717</u>   |
| Net cash from financing activities                     | <u>-</u>        | <u>-</u>        |
| Net increase in cash and cash equivalents              | 424             | 25,637          |
| Cash and cash equivalents at the beginning of the year | 117,678         | 92,042          |
| Cash and cash equivalents at the end of the year       | <u>118,102</u>  | <u>117,679</u>  |
| Components of cash and cash equivalents                |                 |                 |
| Cash and bank balances                                 | 118,102         | 117,678         |
|                                                        | <u>118,102</u>  | <u>117,678</u>  |

Hexham & Tynedale Community Trust  
Detailed Statement of Financial Activities  
for the year ended 31 March 2024

|                                               | Unrestricted funds<br>2024<br>£ | Restricted funds<br>2024<br>£ | Total funds<br>2024<br>£ | Total funds<br>2023<br>£ |
|-----------------------------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and endowments from:                   |                                 |                               |                          |                          |
| Donations and legacies                        |                                 |                               |                          |                          |
| Grants                                        | 14,753                          | -                             | 14,753                   | 9,290                    |
|                                               | <u>14,753</u>                   | <u>-</u>                      | <u>14,753</u>            | <u>9,290</u>             |
| Charitable activities                         |                                 |                               |                          |                          |
| Restricted Grants                             | -                               | 89,699                        | 89,699                   | 66,794                   |
| Other Charitable Activities                   | -                               | 117,343                       | 117,343                  | 107,320                  |
|                                               | <u>-</u>                        | <u>207,042</u>                | <u>207,042</u>           | <u>174,114</u>           |
| Other trading activities                      |                                 |                               |                          |                          |
| Fundraising                                   | 3,492                           | -                             | 3,492                    | 2,072                    |
| Centre Sundries                               | 16,668                          | -                             | 16,668                   | 8,901                    |
|                                               | <u>20,160</u>                   | <u>-</u>                      | <u>20,160</u>            | <u>10,973</u>            |
| Investments                                   |                                 |                               |                          |                          |
| Bank Interest                                 | 24                              | -                             | 24                       | 137                      |
|                                               | <u>24</u>                       | <u>-</u>                      | <u>24</u>                | <u>137</u>               |
| Other                                         |                                 |                               |                          |                          |
| Rents                                         | 45,464                          | -                             | 45,464                   | 38,233                   |
| Lets                                          | 46,086                          | -                             | 46,086                   | 33,347                   |
|                                               | <u>91,550</u>                   | <u>-</u>                      | <u>91,550</u>            | <u>71,580</u>            |
| Total income and endowments                   | 126,487                         | 207,042                       | 333,529                  | 266,094                  |
| Expenditure on:                               |                                 |                               |                          |                          |
| Charitable activities                         |                                 |                               |                          |                          |
| Other Charitable Activities                   | -                               | 17,444                        | 17,444                   | 9,128                    |
|                                               | <u>-</u>                        | <u>17,444</u>                 | <u>17,444</u>            | <u>9,128</u>             |
| Total of expenditure on charitable activities | -                               | 17,444                        | 17,444                   | 9,128                    |
| Employee costs                                |                                 |                               |                          |                          |
| Salaries/wages                                | 90,993                          | 89,656                        | 180,649                  | 148,703                  |
| Employer's NIC                                | 1,692                           | 1,666                         | 3,358                    | 325                      |
| Pension costs                                 | 2,019                           | 1,682                         | 3,701                    | 2,967                    |
| Staff training                                | 792                             | 135                           | 927                      | 718                      |
| Staff welfare                                 | 65                              | 255                           | 320                      | 517                      |
|                                               | <u>95,561</u>                   | <u>93,394</u>                 | <u>188,955</u>           | <u>153,230</u>           |
| Premises costs                                |                                 |                               |                          |                          |
| Light, heat and power                         | -                               | 18,172                        | 18,172                   | 10,364                   |
| Premises cleaning                             | -                               | 1,990                         | 1,990                    | 2,375                    |
| Premises insurances                           | 3,556                           | 1,521                         | 5,077                    | 4,633                    |
| Premises repairs and maintenance              | 5,738                           | 33,267                        | 39,005                   | 37,474                   |

Hexham & Tynedale Community Trust  
Detailed Statement of Financial Activities

|                                                                             |                |                  |                  |                  |
|-----------------------------------------------------------------------------|----------------|------------------|------------------|------------------|
| Other premises costs                                                        | -              | 2,752            | 2,752            | 3,164            |
|                                                                             | <u>9,294</u>   | <u>57,702</u>    | <u>66,996</u>    | <u>58,010</u>    |
| General administrative costs,<br>including depreciation and<br>amortisation |                |                  |                  |                  |
| Depreciation of Office Equipment                                            | 164            | -                | 164              | 182              |
| Depreciation of Canopy                                                      | -              | -                | -                | -                |
| Depreciation of Fixtures &<br>Fittings                                      | 9,625          | -                | 9,625            | 5,362            |
| Bad debts                                                                   | 1,953          | -                | 1,953            | -                |
| Bank charges                                                                | 339            | -                | 339              | 306              |
| Equipment leasing and hire<br>charges                                       | 1,716          | -                | 1,716            | 1,791            |
| Software, IT support and related<br>costs                                   | 1,401          | -                | 1,401            | 2,346            |
| Stationery and printing                                                     | 2,182          | -                | 2,182            | 1,426            |
| Sundry expenses                                                             | -              | 1,234            | 1,234            | 1,517            |
| Telephone, fax and broadband                                                | -              | 3,175            | 3,175            | 2,595            |
|                                                                             | <u>17,380</u>  | <u>4,409</u>     | <u>21,789</u>    | <u>15,525</u>    |
| Legal and professional costs                                                |                |                  |                  |                  |
| Audit/Independent examination<br>fees                                       | 1,140          | -                | 1,140            | 1,140            |
| Accountancy and bookkeeping                                                 | 204            | -                | 204              | 4,438            |
|                                                                             | <u>1,344</u>   | <u>-</u>         | <u>1,344</u>     | <u>5,578</u>     |
| Total of expenditure of other costs                                         | <u>123,579</u> | <u>155,505</u>   | <u>279,084</u>   | <u>232,343</u>   |
| Total expenditure                                                           | 123,579        | 172,949          | 296,528          | 241,471          |
| Net gains on investments                                                    | -              | -                | -                | -                |
|                                                                             | <u>2,908</u>   | <u>34,093</u>    | <u>37,001</u>    | <u>24,623</u>    |
| Net income                                                                  |                |                  |                  |                  |
| Transfers between funds                                                     | 42,636         | (42,636)         | -                | -                |
| Net income before other<br>gains/(losses)                                   | 45,544         | (8,543)          | 37,001           | 24,623           |
| Other Gains                                                                 | -              | -                | -                | -                |
|                                                                             | <u>45,544</u>  | <u>(8,543)</u>   | <u>37,001</u>    | <u>24,623</u>    |
| Net movement in funds                                                       |                |                  |                  |                  |
| Reconciliation of funds:                                                    |                |                  |                  |                  |
| Total funds brought forward                                                 | 7,527          | 1,153,975        | 1,161,502        | 1,136,879        |
| Total funds carried forward                                                 | <u>53,071</u>  | <u>1,145,432</u> | <u>1,198,503</u> | <u>1,161,502</u> |

Hexham & Tynedale Community Trust

Charity No. 1125705

Trustees' Report and Unaudited Accounts

31 March 2024

|                                            | Pages    |
|--------------------------------------------|----------|
| Trustees' Annual Report                    | -        |
| Independent Examiner's Report              | 2        |
| Statement of Financial Activities          | 3        |
| Balance Sheet                              | 4        |
| Statement of Cash flows                    | 14       |
| Notes to the Accounts                      | 5 to 13  |
| Detailed Statement of Financial Activities | 15 to 16 |

Independent Examiner's Report to the trustees of Hexham & Tynedale Community Trust

I report to the trustees on my examination of the financial statements of Hexham & Tynedale Community Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FTA FFA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FTA FFA  
Accounting for Good CIC  
2 Geordie Ridley Place  
Upper Precinct Wesley Court  
Blaydon on Tyne  
Tyne and Wear  
NE21 5BT  
20 November 2024

Hexham & Tynedale Community Trust  
Statement of Financial Activities  
for the year ended 31 March 2024

|                                        | Notes | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total funds<br>2024<br>£ | Total funds<br>2023<br>£ |
|----------------------------------------|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from:            |       |                                    |                                  |                          |                          |
| Donations and legacies                 | 3     | 14,753                             | -                                | 14,753                   | 9,290                    |
| Charitable activities                  | 4     | -                                  | 207,042                          | 207,042                  | 174,114                  |
| Other trading activities               | 5     | 20,160                             | -                                | 20,160                   | 10,973                   |
| Investments                            | 6     | 24                                 | -                                | 24                       | 137                      |
| Other                                  | 7     | 91,550                             | -                                | 91,550                   | 71,580                   |
| Total                                  |       | 126,487                            | 207,042                          | 333,529                  | 266,094                  |
| Expenditure on:                        |       |                                    |                                  |                          |                          |
| Charitable activities                  | 8     | -                                  | 17,444                           | 17,444                   | 9,128                    |
| Other                                  | 9     | 123,579                            | 155,505                          | 279,084                  | 232,343                  |
| Total                                  |       | 123,579                            | 172,949                          | 296,528                  | 241,471                  |
| Net gains on investments               |       | -                                  | -                                | -                        | -                        |
| Net income                             | 10    | 2,908                              | 34,093                           | 37,001                   | 24,623                   |
| Transfers between funds                |       | 42,636                             | (42,636)                         | -                        | -                        |
| Net income before other gains/(losses) |       | 45,544                             | (8,543)                          | 37,001                   | 24,623                   |
| Other gains and losses                 |       |                                    |                                  |                          |                          |
| Net movement in funds                  |       | 45,544                             | (8,543)                          | 37,001                   | 24,623                   |
| Reconciliation of funds:               |       |                                    |                                  |                          |                          |
| Total funds brought forward            |       | 7,527                              | 1,153,975                        | 1,161,502                | 1,136,879                |
| Total funds carried forward            |       | 53,071                             | 1,145,432                        | 1,198,503                | 1,161,502                |

## Hexham &amp; Tynedale Community Trust

## Balance Sheet

at 31 March 2024

Charity No. 1125705

|                                                 |    | 2024                    | 2023                    |
|-------------------------------------------------|----|-------------------------|-------------------------|
|                                                 |    | £                       | £                       |
| Fixed assets                                    |    |                         |                         |
| Tangible assets                                 | 12 | 1,073,897               | 1,041,050               |
|                                                 |    | <u>1,073,897</u>        | <u>1,041,050</u>        |
| Current assets                                  |    |                         |                         |
| Debtors                                         | 13 | 8,037                   | 4,965                   |
| Cash at bank and in hand                        |    | 118,102                 | 117,678                 |
|                                                 |    | <u>126,139</u>          | <u>122,643</u>          |
| Creditors: Amount falling due within one year   | 14 | (1,533)                 | (2,191)                 |
| Net current assets                              |    | <u>124,606</u>          | <u>120,452</u>          |
| Total assets less current liabilities           |    | <u>1,198,503</u>        | <u>1,161,502</u>        |
| Net assets excluding pension asset or liability |    | <u>1,198,503</u>        | <u>1,161,502</u>        |
| Total net assets                                |    | <u><u>1,198,503</u></u> | <u><u>1,161,502</u></u> |
| The funds of the charity                        |    |                         |                         |
| Restricted funds                                | 15 |                         |                         |
| Restricted income funds                         |    | 1,145,432               | 1,153,975               |
|                                                 |    | <u>1,145,432</u>        | <u>1,153,975</u>        |
| Unrestricted funds                              | 15 |                         |                         |
| General funds                                   |    | 53,071                  | 7,527                   |
|                                                 |    | <u>53,071</u>           | <u>7,527</u>            |
| Reserves                                        | 15 |                         |                         |
| Total funds                                     |    | <u><u>1,198,503</u></u> | <u><u>1,161,502</u></u> |

Approved by the trustees on 01 October 2024

And signed on their behalf by:

S.A. Ball

S. Ball

Trustee

20 November 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

|                    |                                                                                                                                            |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.                                                            |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

### Income

|                       |                                                                                                                                                                                                                                 |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                        |
|---------------------------------|--------------------------------------------------------------------------------------------------------|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--------------------------------------------------------------------------------------------------------|

|                        |                                                                                                                                                                                    |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                     |                                                                                                             |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                                                                                    |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                |                                                                           |
|----------------|---------------------------------------------------------------------------|
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
|----------------|---------------------------------------------------------------------------|

|                   |                                                   |
|-------------------|---------------------------------------------------|
| Investment income | This is included in the accounts when receivable. |
|-------------------|---------------------------------------------------|

|                                               |                                                                                                             |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                     |                                                            |
|-------------------------------------|------------------------------------------------------------|
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
|-------------------------------------|------------------------------------------------------------|

### Expenditure

|                                      |                                                                                                                                                                                                                                                                                 |
|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of expenditure           | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.                                                                                                   |
| Expenditure on raising funds         | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.                                                                                                                                                |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.                                                                                         |
| Grants payable                       | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.                                                                                                      |
| Governance costs                     | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure                    | These are support costs not allocated to a particular activity.                                                                                                                                                                                                                 |

### Taxation

The charity is exempt from tax on its charitable activities.

### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                     |                      |
|---------------------|----------------------|
| Office Equipment    | 10% Reducing Balance |
| Fixtures & Fittings | 10% Straight Line    |

### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

|                                        | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total funds<br>2023<br>£ |
|----------------------------------------|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from:            |                                    |                                  |                          |
| Donations and legacies                 | 9,290                              | -                                | 9,290                    |
| Charitable activities                  | -                                  | 174,114                          | 174,114                  |
| Other trading activities               | 10,973                             | -                                | 10,973                   |
| Investments                            | 137                                | -                                | 137                      |
| Other                                  | 71,580                             | -                                | 71,580                   |
| Total                                  | 91,980                             | 174,114                          | 266,094                  |
| Expenditure on:                        |                                    |                                  |                          |
| Charitable activities                  | -                                  | 9,128                            | 9,128                    |
| Other                                  | 118,184                            | 114,159                          | 232,343                  |
| Total                                  | 118,184                            | 123,287                          | 241,471                  |
| Net income                             | (26,204)                           | 50,827                           | 24,623                   |
| Transfers between funds                | 14,400                             | (14,400)                         | -                        |
| Net income before other gains/(losses) | (11,804)                           | 36,427                           | 24,623                   |
| Other gains and losses:                |                                    |                                  |                          |
| Net movement in funds                  | (11,804)                           | 36,427                           | 24,623                   |
| Reconciliation of funds:               |                                    |                                  |                          |
| Total funds brought forward            | 19,331                             | 1,117,548                        | 1,136,879                |
| Total funds carried forward            | 7,527                              | 1,153,975                        | 1,161,502                |

3 Income from donations and legacies

|                     | Unrestricted | Total<br>2024 | Total<br>2023 |
|---------------------|--------------|---------------|---------------|
|                     | £            | £             | £             |
| Unrestricted Grants | 14,753       | 14,753        | 9,290         |
|                     | 14,753       | 14,753        | 9,290         |

4 Income from charitable activities

|                   | Restricted | Total<br>2024 | Total<br>2023 |
|-------------------|------------|---------------|---------------|
|                   | £          | £             | £             |
| Restricted Grants | 89,699     | 89,699        | 66,794        |
| Playgroup         | 117,343    | 117,343       | 107,320       |
|                   | 207,042    | 207,042       | 174,114       |

5 Income from other trading activities

|                 | Unrestricted  | Total<br>2024 | Total<br>2023 |
|-----------------|---------------|---------------|---------------|
|                 | £             | £             | £             |
| Fundraising     | 3,492         | 3,492         | 2,072         |
| Centre Sundries | 16,668        | 16,668        | 8,901         |
|                 | <u>20,160</u> | <u>20,160</u> | <u>10,973</u> |

6 Income from investments

|               | Unrestricted | Total<br>2024 | Total<br>2023 |
|---------------|--------------|---------------|---------------|
|               | £            | £             | £             |
| Bank Interest | 24           | 24            | 137           |
|               | <u>24</u>    | <u>24</u>     | <u>137</u>    |

7 Other income

|       | Unrestricted  | Total<br>2024 | Total<br>2023 |
|-------|---------------|---------------|---------------|
|       | £             | £             | £             |
| Rents | 45,464        | 45,464        | 38,233        |
| Lets  | 46,086        | 46,086        | 33,347        |
|       | <u>91,550</u> | <u>91,550</u> | <u>71,580</u> |

8 Expenditure on charitable activities

|                                             | Restricted    | Total<br>2024 | Total<br>2023 |
|---------------------------------------------|---------------|---------------|---------------|
|                                             | £             | £             | £             |
| <i>Expenditure on charitable activities</i> |               |               |               |
| Luncheon Club etc                           | 17,444        | 17,444        | 9,128         |
| <i>Governance costs</i>                     |               |               |               |
|                                             | <u>17,444</u> | <u>17,444</u> | <u>9,128</u>  |

9 Other expenditure

|                                                                                       | Unrestricted   | Restricted     | Total<br>2024  | Total<br>2023  |
|---------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|
|                                                                                       | £              | £              | £              | £              |
| Employee costs                                                                        | 95,561         | 93,394         | 188,955        | 153,230        |
| Premises costs                                                                        | 9,294          | 57,702         | 66,996         | 58,010         |
| Amortisation, depreciation,<br>impairment, profit/loss on<br>disposal of fixed assets | 9,789          | -              | 9,789          | 5,544          |
| General administrative costs                                                          | 7,591          | 4,409          | 12,000         | 9,981          |
| Legal and professional costs                                                          | 1,344          | -              | 1,344          | 5,578          |
|                                                                                       | <u>123,579</u> | <u>155,505</u> | <u>279,084</u> | <u>232,343</u> |

10 Net income before transfers

|                                    | 2024  | 2023  |
|------------------------------------|-------|-------|
|                                    | £     | £     |
| This is stated after charging:     |       |       |
| Depreciation of owned fixed assets | 9,789 | 5,544 |

11 Staff costs

|                       | 2024           | 2023           |
|-----------------------|----------------|----------------|
| Salaries and wages    | 180,649        | 148,703        |
| Social security costs | 3,358          | 325            |
| Pension costs         | 3,701          | 2,967          |
|                       | <u>187,708</u> | <u>151,995</u> |

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

|                                     | Land and<br>buildings | Office<br>Equipment | Canopy       | Fixtures &<br>Fittings | Total            |
|-------------------------------------|-----------------------|---------------------|--------------|------------------------|------------------|
|                                     | £                     | £                   | £            | £                      | £                |
| Cost or revaluation                 |                       |                     |              |                        |                  |
| At 1 April 2023                     | 1,000,000             | 21,678              | 2,800        | 53,620                 | 1,078,098        |
| Additions                           | -                     | -                   | -            | 42,636                 | 42,636           |
| At 31 March 2024                    | <u>1,000,000</u>      | <u>21,678</u>       | <u>2,800</u> | <u>96,256</u>          | <u>1,120,734</u> |
| Depreciation and<br>impairment      |                       |                     |              |                        |                  |
| At 1 April 2023                     | -                     | 20,038              | -            | 17,010                 | 37,048           |
| Depreciation charge for the<br>year | -                     | 164                 | -            | 9,625                  | 9,789            |
| At 31 March 2024                    | <u>-</u>              | <u>20,202</u>       | <u>-</u>     | <u>26,635</u>          | <u>46,837</u>    |
| Net book values                     |                       |                     |              |                        |                  |
| At 31 March 2024                    | <u>1,000,000</u>      | <u>1,476</u>        | <u>2,800</u> | <u>69,621</u>          | <u>1,073,897</u> |
| At 31 March 2023                    | <u>1,000,000</u>      | <u>1,640</u>        | <u>2,800</u> | <u>36,610</u>          | <u>1,041,050</u> |

13 Debtors

|               | 2024         | 2023         |
|---------------|--------------|--------------|
|               | £            | £            |
| Trade debtors | 7,987        | 4,915        |
| Other debtors | 50           | 50           |
|               | <u>8,037</u> | <u>4,965</u> |

14 Creditors:

amounts falling due within one year

|                                 | 2024         | 2023         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Other taxes and social security | 393          | 509          |
| Other creditors                 | -            | 513          |
| Accruals                        | 1,140        | 1,169        |
|                                 | <u>1,533</u> | <u>2,191</u> |

## 15 Movement in funds

|                          | At 1 April<br>2023      | Incoming<br>resources<br>(including<br>other<br>gains/losses)<br>£ | Resources<br>expended<br>£ | Gross<br>transfers<br>£ | At 31<br>March<br>2024<br>£ |
|--------------------------|-------------------------|--------------------------------------------------------------------|----------------------------|-------------------------|-----------------------------|
| Restricted funds:        |                         |                                                                    |                            |                         |                             |
| Restricted income funds: |                         |                                                                    |                            |                         |                             |
| Restricted Funds         | 1,112,934               | 117,343                                                            | (105,289)                  | -                       | 1,124,988                   |
| Capital Fund - Boiler    | 2,652                   | -                                                                  | -                          | -                       | 2,652                       |
| Warm Spaces              | -                       | 39,214                                                             | (28,840)                   | -                       | 10,374                      |
| Garden                   | 11,721                  | 25,109                                                             | (33,267)                   | -                       | 3,563                       |
| Events                   | -                       | 940                                                                | (940)                      | -                       | -                           |
| Luncheon Club            | 5,310                   | 1,800                                                              | (4,613)                    | -                       | 2,497                       |
| Carpet Bowls             | 1,358                   | -                                                                  | -                          | -                       | 1,358                       |
| Solar Panels             | 20,000                  | 22,636                                                             | -                          | (42,636)                | -                           |
| <i>Total</i>             | <u>1,153,975</u>        | <u>207,042</u>                                                     | <u>(172,949)</u>           | <u>(42,636)</u>         | <u>1,145,432</u>            |
| Unrestricted funds:      |                         |                                                                    |                            |                         |                             |
| General funds            | 7,527                   | 126,487                                                            | (123,579)                  | 42,636                  | 53,071                      |
| <b>Total funds</b>       | <u><u>1,161,502</u></u> | <u><u>333,529</u></u>                                              | <u><u>(296,528)</u></u>    | <u><u>-</u></u>         | <u><u>1,198,503</u></u>     |

## Purposes and restrictions in relation to the funds:

## Restricted funds:

|                       |                                                 |
|-----------------------|-------------------------------------------------|
| Restricted Funds      | Playgroup Fees & Other Grants                   |
| Capital Fund - Boiler | Cost toward boiler                              |
| Warm Spaces           | Grant toward warm spaces                        |
| Garden                | Grant toward garden & play area                 |
| Events                | Grant toward Coronation & Christmas Events      |
| Luncheon Club         | Grants toward luncheon club costs               |
| Carpet Bowls          | Grant toward capital equipment for carpet bowls |
| Solar Panels          | Grant toward solar panels                       |

## 16 Analysis of net assets between funds

|                    | Unrestricted<br>funds<br>£ | Total<br>£              |
|--------------------|----------------------------|-------------------------|
| Fixed assets       | 1,073,897                  | 1,073,897               |
| Net current assets | 124,606                    | 124,606                 |
|                    | <u><u>1,198,503</u></u>    | <u><u>1,198,503</u></u> |

17 Reconciliation of net debt

|                           | At 1 April<br>2023<br>£ | Cash flows<br>£ | At 31<br>March<br>2024<br>£ |
|---------------------------|-------------------------|-----------------|-----------------------------|
| Cash and cash equivalents | 117,678                 | 424             | 118,102                     |
|                           | <u>117,678</u>          | <u>424</u>      | <u>118,102</u>              |
| Net debt                  | <u>117,678</u>          | <u>424</u>      | <u>118,102</u>              |

18 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

|                                    | 2024<br>Land and<br>buildings<br>£ | 2024<br>Other<br>£ | 2023<br>Land and<br>buildings<br>£ | 2023<br>Other<br>£ |
|------------------------------------|------------------------------------|--------------------|------------------------------------|--------------------|
| Operating leases with expiry date: |                                    |                    |                                    |                    |

*Pension commitments*

|                                                        | 2024<br>£    | 2023<br>£    |
|--------------------------------------------------------|--------------|--------------|
| The pension cost charge to the charity<br>amounted to: | <u>3,701</u> | <u>2,967</u> |

Hexham & Tynedale Community Trust  
Statement of Cash flows  
for the year ended 31 March 2024

|                                                        | 2024<br>£       | 2023<br>£       |
|--------------------------------------------------------|-----------------|-----------------|
| Cash flows from operating activities                   |                 |                 |
| Net income per Statement of Financial Activities       | 37,001          | 24,623          |
| Adjustments for:                                       |                 |                 |
| Depreciation of property, plant and equipment          | 9,789           | 5,544           |
| Dividends, interest and rents from investments         | (91,574)        | (71,717)        |
| Increase in trade and other receivables                | (3,072)         | (3,012)         |
| (Decrease)/Increase in trade and other payables        | (658)           | 482             |
| Net cash used in operating activities                  | <u>(48,514)</u> | <u>(44,080)</u> |
| Cash flows from investing activities                   |                 |                 |
| Payments for property, plant and equipment             | (42,636)        | (2,000)         |
| Dividends, interest and rents from investments         | 91,574          | 71,717          |
| Net cash from investing activities                     | <u>48,938</u>   | <u>69,717</u>   |
| Net cash from financing activities                     | <u>-</u>        | <u>-</u>        |
| Net increase in cash and cash equivalents              | 424             | 25,637          |
| Cash and cash equivalents at the beginning of the year | 117,678         | 92,042          |
| Cash and cash equivalents at the end of the year       | <u>118,102</u>  | <u>117,679</u>  |
| Components of cash and cash equivalents                |                 |                 |
| Cash and bank balances                                 | 118,102         | 117,678         |
|                                                        | <u>118,102</u>  | <u>117,678</u>  |

Hexham & Tynedale Community Trust  
Detailed Statement of Financial Activities  
for the year ended 31 March 2024

|                                               | Unrestricted funds<br>2024<br>£ | Restricted funds<br>2024<br>£ | Total funds<br>2024<br>£ | Total funds<br>2023<br>£ |
|-----------------------------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and endowments from:                   |                                 |                               |                          |                          |
| Donations and legacies                        |                                 |                               |                          |                          |
| Grants                                        | 14,753                          | -                             | 14,753                   | 9,290                    |
|                                               | <u>14,753</u>                   | <u>-</u>                      | <u>14,753</u>            | <u>9,290</u>             |
| Charitable activities                         |                                 |                               |                          |                          |
| Restricted Grants                             | -                               | 89,699                        | 89,699                   | 66,794                   |
| Other Charitable Activities                   | -                               | 117,343                       | 117,343                  | 107,320                  |
|                                               | <u>-</u>                        | <u>207,042</u>                | <u>207,042</u>           | <u>174,114</u>           |
| Other trading activities                      |                                 |                               |                          |                          |
| Fundraising                                   | 3,492                           | -                             | 3,492                    | 2,072                    |
| Centre Sundries                               | 16,668                          | -                             | 16,668                   | 8,901                    |
|                                               | <u>20,160</u>                   | <u>-</u>                      | <u>20,160</u>            | <u>10,973</u>            |
| Investments                                   |                                 |                               |                          |                          |
| Bank Interest                                 | 24                              | -                             | 24                       | 137                      |
|                                               | <u>24</u>                       | <u>-</u>                      | <u>24</u>                | <u>137</u>               |
| Other                                         |                                 |                               |                          |                          |
| Rents                                         | 45,464                          | -                             | 45,464                   | 38,233                   |
| Lets                                          | 46,086                          | -                             | 46,086                   | 33,347                   |
|                                               | <u>91,550</u>                   | <u>-</u>                      | <u>91,550</u>            | <u>71,580</u>            |
| Total income and endowments                   | 126,487                         | 207,042                       | 333,529                  | 266,094                  |
| Expenditure on:                               |                                 |                               |                          |                          |
| Charitable activities                         |                                 |                               |                          |                          |
| Other Charitable Activities                   | -                               | 17,444                        | 17,444                   | 9,128                    |
|                                               | <u>-</u>                        | <u>17,444</u>                 | <u>17,444</u>            | <u>9,128</u>             |
| Total of expenditure on charitable activities | -                               | 17,444                        | 17,444                   | 9,128                    |
| Employee costs                                |                                 |                               |                          |                          |
| Salaries/wages                                | 90,993                          | 89,656                        | 180,649                  | 148,703                  |
| Employer's NIC                                | 1,692                           | 1,666                         | 3,358                    | 325                      |
| Pension costs                                 | 2,019                           | 1,682                         | 3,701                    | 2,967                    |
| Staff training                                | 792                             | 135                           | 927                      | 718                      |
| Staff welfare                                 | 65                              | 255                           | 320                      | 517                      |
|                                               | <u>95,561</u>                   | <u>93,394</u>                 | <u>188,955</u>           | <u>153,230</u>           |
| Premises costs                                |                                 |                               |                          |                          |
| Light, heat and power                         | -                               | 18,172                        | 18,172                   | 10,364                   |
| Premises cleaning                             | -                               | 1,990                         | 1,990                    | 2,375                    |
| Premises insurances                           | 3,556                           | 1,521                         | 5,077                    | 4,633                    |
| Premises repairs and maintenance              | 5,738                           | 33,267                        | 39,005                   | 37,474                   |

Hexham & Tynedale Community Trust  
Detailed Statement of Financial Activities

|                                                                             |                |                  |                  |                  |
|-----------------------------------------------------------------------------|----------------|------------------|------------------|------------------|
| Other premises costs                                                        | -              | 2,752            | 2,752            | 3,164            |
|                                                                             | <u>9,294</u>   | <u>57,702</u>    | <u>66,996</u>    | <u>58,010</u>    |
| General administrative costs,<br>including depreciation and<br>amortisation |                |                  |                  |                  |
| Depreciation of Office Equipment                                            | 164            | -                | 164              | 182              |
| Depreciation of Canopy                                                      | -              | -                | -                | -                |
| Depreciation of Fixtures &<br>Fittings                                      | 9,625          | -                | 9,625            | 5,362            |
| Bad debts                                                                   | 1,953          | -                | 1,953            | -                |
| Bank charges                                                                | 339            | -                | 339              | 306              |
| Equipment leasing and hire<br>charges                                       | 1,716          | -                | 1,716            | 1,791            |
| Software, IT support and related<br>costs                                   | 1,401          | -                | 1,401            | 2,346            |
| Stationery and printing                                                     | 2,182          | -                | 2,182            | 1,426            |
| Sundry expenses                                                             | -              | 1,234            | 1,234            | 1,517            |
| Telephone, fax and broadband                                                | -              | 3,175            | 3,175            | 2,595            |
|                                                                             | <u>17,380</u>  | <u>4,409</u>     | <u>21,789</u>    | <u>15,525</u>    |
| Legal and professional costs                                                |                |                  |                  |                  |
| Audit/Independent examination<br>fees                                       | 1,140          | -                | 1,140            | 1,140            |
| Accountancy and bookkeeping                                                 | 204            | -                | 204              | 4,438            |
|                                                                             | <u>1,344</u>   | <u>-</u>         | <u>1,344</u>     | <u>5,578</u>     |
| Total of expenditure of other costs                                         | <u>123,579</u> | <u>155,505</u>   | <u>279,084</u>   | <u>232,343</u>   |
| Total expenditure                                                           | 123,579        | 172,949          | 296,528          | 241,471          |
| Net gains on investments                                                    | -              | -                | -                | -                |
|                                                                             | <u>2,908</u>   | <u>34,093</u>    | <u>37,001</u>    | <u>24,623</u>    |
| Net income                                                                  |                |                  |                  |                  |
| Transfers between funds                                                     | 42,636         | (42,636)         | -                | -                |
| Net income before other<br>gains/(losses)                                   | 45,544         | (8,543)          | 37,001           | 24,623           |
| Other Gains                                                                 | -              | -                | -                | -                |
|                                                                             | <u>45,544</u>  | <u>(8,543)</u>   | <u>37,001</u>    | <u>24,623</u>    |
| Net movement in funds                                                       |                |                  |                  |                  |
| Reconciliation of funds:                                                    |                |                  |                  |                  |
| Total funds brought forward                                                 | 7,527          | 1,153,975        | 1,161,502        | 1,136,879        |
| Total funds carried forward                                                 | <u>53,071</u>  | <u>1,145,432</u> | <u>1,198,503</u> | <u>1,161,502</u> |

**HEXHAM AND TYNEDALE COMMUNITY TRUST**

England & Wales - Charity number 1125705

---

# Accounts

---

Hexham & Tynedale Community Trust

Charity No. 1125705

Trustees' Report and Unaudited Accounts

31 March 2023

|                                            | Pages    |
|--------------------------------------------|----------|
| Trustees' Annual Report                    | 2 to 5   |
| Independent Examiner's Report              | 6 to 6   |
| Statement of Financial Activities          | 7 to 7   |
| Balance Sheet                              | 8 to 8   |
| Notes to the Accounts                      | 9 to 18  |
| Detailed Statement of Financial Activities | 19 to 20 |

Hexham Community Centre

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1125705

#### Trustees

The following trustees served during the year:

S. Ball

L. Hare

O. Lovett

K. Norman

T.W. Pearson

A. Reed

#### Accountants

Accounting for Good CIC

2 Geordie Ridley Place

Upper Precinct Wesley Court

Blaydon on Tyne

Tyne and Wear

NE21 5BT

#### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S. Ball

Trustee

16 January 2024

## **Structure, governance and management**

### **Governing Document**

Hexham and Tynedale Community Trust is governed by the CIO Constitution, adopted on 10 September 2020.

### **Recruitment and Appointment of Board of Trustees**

The Board of Trustees will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend.

### **Trustees Induction and Training**

New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of Trustees and senior staff who will cover:

- The obligations of the Board of Trustees members
- The main documents which set out the operational framework for the charity including the CIO Constitution and the current financial position as set out in the latest published accounts. Future plans and objectives.

### **Risk Management**

As part of the Trust's business and development plan, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact of any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

### **Organisational Structure**

The organisation consists of 7 members of a voluntary Board of Trustees and 17 paid members of staff:-

|                             |            |
|-----------------------------|------------|
| Centre Manager              | 28 hours   |
| Playgroup Manager           | 28 hours   |
| Playgroup Deputy            | 26 hours   |
| Finance Administrator       | 21 hours   |
| Community Facilitators x 4  | hours vary |
| Playgroup Practitioners x 8 | hours vary |
| Cleaner                     | 12 hours   |

## **Related Parties**

The Playgroup is run under the umbrella of Hexham and Tynedale Community Trust, has its own bank account, policies and procedures. It has capacity for 24 children per session, 45 children on the roll and runs weekdays during term time, 9am until 3pm.

## **Objectives and activities**

The objectives the Charity are to promote any charitable purpose for the benefit of the inhabitant with Hexham and surrounding district, with the provision of facilities in the interests of social welfare for recreation, leisure-time occupation and with the object of improving the conditions of life for the said inhabitants.

Hexham Community Centre, Playgroup and various groups are run by the Centre for the community. We also provide reasonable cost offices and rooms to hire for a variety of Charitable, Community and Voluntary organisations.

## **Public Benefit Statement**

All our charitable activities are undertaken to further our charitable activities for the public benefit, with an explicit focus on tackling the issues of social isolation and rising poverty. The committee have had regard to the Charity Commissions guidance of public benefit throughout the year when deciding on the activities of the charity.

## **Achievements and performance**

This year we have continued to grow our existing group activity and introduce new activity, focussing on providing more opportunities for older people to socialise and get active and providing low cost or free activity for families.

All activities were well supported and the Centre continues to operate with a high degree of efficiency. The Business Hub is recovering from changes to the way people work and meet following Covid restrictions, with a number of new tenants. We have also retained the tenancy of critical services such as Citizens Advice Bureau and Hexham Youthy.

The Playgroup operates at near 100% capacity and offers a high standard of education for nursery school children.

Our main funding priorities this year were to secure funding for two capital projects, a new Community Garden space and the installation of solar panels, both completed in 2023-24 financial year. We have been supported by various grant giving charities and authorities, who recognise the great work we do. Our acknowledgement and thanks go to them for their ongoing support.

In the forthcoming year we are excited to build on our position of stability to further our role as a community hub for the new challenges of increasing social isolation and more members of our community struggling with the increasing cost of living.

## **Financial Review**

The Charity remains grateful for the help and support given by government agencies, charitable trusts, private giving and other sources. Results for the year are shown on page 5. The charity generated a total income of £266094 in the year.

### **Grants Received**

I gratefully acknowledge the following grants received this year:

Co-operative Stores

Egger

Hadrian Trust

Hexham Town Council

Hospital of God

Howdens

Karbon Homes

National Lottery Community Fund

Northern Powergrid

Northumberland Communities Together

Northumberland County Council

### **Grant Making Policy**

The charity does not give out grants and as such has no grant making policy

### **Investment Policy**

The charity holds no investments and as such has no investment policy.

### **Reserves Policy**

The Trust's policy is to establish unrestricted reserves sufficient to cover running costs for several months ahead, and the emphasis is on a continual process of careful financial management and to invest reserves to optimise income wherever possible.

The current level of unrestricted reserves represents approximately 4 months running costs.

The trustees' annual report was approved on 16 January 2024 and signed on behalf of the board of trustees by:

S Ball (Chair)

Trustee

Independent Examiner's Report to the trustees of Hexham & Tynedale Community Trust

I report to the trustees on my examination of the financial statements of Hexham & Tynedale Community Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FFA FTA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kay Wightman FFA FTA

Accounting for Good CIC

2 Geordie Ridley Place

Upper Precinct Wesley Court

Blaydon on Tyne

Tyne and Wear

NE21 5BT

16 January 2024

Hexham & Tynedale Community Trust  
Statement of Financial Activities  
for the year ended 31 March 2023

|                                        |       | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total funds<br>2023<br>£ | Total funds<br>2022<br>£ |
|----------------------------------------|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
|                                        | Notes |                                    |                                  |                          |                          |
| Income and endowments from:            |       |                                    |                                  |                          |                          |
| Donations and legacies                 | 3     | 9,290                              | -                                | 9,290                    | 6,892                    |
| Charitable activities                  | 4     | -                                  | 174,114                          | 174,114                  | 177,561                  |
| Other trading activities               | 5     | 10,973                             | -                                | 10,973                   | 8,186                    |
| Investments                            | 6     | 137                                | -                                | 137                      | 7                        |
| Other                                  | 7     | 71,580                             | -                                | 71,580                   | 69,574                   |
| Total                                  |       | 91,980                             | 174,114                          | 266,094                  | 262,220                  |
| Expenditure on:                        |       |                                    |                                  |                          |                          |
| Charitable activities                  | 8     | -                                  | 9,128                            | 9,128                    | 8,328                    |
| Other                                  | 9     | 118,184                            | 114,159                          | 232,343                  | 189,348                  |
| Total                                  |       | 118,184                            | 123,287                          | 241,471                  | 197,676                  |
| Net gains on investments               |       | -                                  | -                                | -                        | -                        |
| Net income                             | 10    | (26,204)                           | 50,827                           | 24,623                   | 64,544                   |
| Transfers between funds                |       | 14,400                             | (14,400)                         | -                        | -                        |
| Net income before other gains/(losses) |       | (11,804)                           | 36,427                           | 24,623                   | 64,544                   |
| Other gains and losses                 |       |                                    |                                  |                          |                          |
| Net movement in funds                  |       | (11,804)                           | 36,427                           | 24,623                   | 64,544                   |
| Reconciliation of funds:               |       |                                    |                                  |                          |                          |
| Total funds brought forward            |       | 19,331                             | 1,117,548                        | 1,136,879                | 1,072,335                |
| Total funds carried forward            |       | 7,527                              | 1,153,975                        | 1,161,502                | 1,136,879                |

## Hexham &amp; Tynedale Community Trust

## Balance Sheet

at 31 March 2023

Charity No. 1125705

|                                                 |    | 2023                    | 2022                    |
|-------------------------------------------------|----|-------------------------|-------------------------|
|                                                 |    | £                       | £                       |
| Fixed assets                                    |    |                         |                         |
| Tangible assets                                 | 12 | 1,041,050               | 1,044,594               |
|                                                 |    | <u>1,041,050</u>        | <u>1,044,594</u>        |
| Current assets                                  |    |                         |                         |
| Debtors                                         | 13 | 4,965                   | 1,953                   |
| Cash at bank and in hand                        |    | 117,679                 | 92,042                  |
|                                                 |    | <u>122,644</u>          | <u>93,995</u>           |
| Creditors: Amount falling due within one year   | 14 | (2,192)                 | (1,710)                 |
| Net current assets                              |    | <u>120,452</u>          | <u>92,285</u>           |
| Total assets less current liabilities           |    | <u>1,161,502</u>        | <u>1,136,879</u>        |
| Net assets excluding pension asset or liability |    | <u>1,161,502</u>        | <u>1,136,879</u>        |
| Total net assets                                |    | <u><u>1,161,502</u></u> | <u><u>1,136,879</u></u> |
| The funds of the charity                        |    |                         |                         |
| Restricted funds                                | 15 |                         |                         |
| Restricted income funds                         |    | 1,153,975               | 1,117,548               |
|                                                 |    | <u>1,153,975</u>        | <u>1,117,548</u>        |
| Unrestricted funds                              | 15 |                         |                         |
| General funds                                   |    | 7,527                   | 19,331                  |
|                                                 |    | <u>7,527</u>            | <u>19,331</u>           |
| Reserves                                        | 15 |                         |                         |
| Total funds                                     |    | <u><u>1,161,502</u></u> | <u><u>1,136,879</u></u> |

Approved by the trustees on 16 December 2023

And signed on their behalf by:

S. Ball

Trustee

16 December 2023

for the year ended 31 March 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

|                    |                                                                                                                                            |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.                                                            |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

### Income

|                       |                                                                                                                                                                                                                                 |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                        |
|---------------------------------|--------------------------------------------------------------------------------------------------------|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--------------------------------------------------------------------------------------------------------|

|                        |                                                                                                                                                                                    |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                     |                                                                                                             |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                                                                                    |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                |                                                                           |
|----------------|---------------------------------------------------------------------------|
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
|----------------|---------------------------------------------------------------------------|

|                   |                                                   |
|-------------------|---------------------------------------------------|
| Investment income | This is included in the accounts when receivable. |
|-------------------|---------------------------------------------------|

|                                               |                                                                                                             |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                     |                                                            |
|-------------------------------------|------------------------------------------------------------|
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
|-------------------------------------|------------------------------------------------------------|

#### Expenditure

|                                      |                                                                                                                                                                                                                                                                                 |
|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of expenditure           | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.                                                                                                   |
| Expenditure on raising funds         | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.                                                                                                                                                |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.                                                                                         |
| Grants payable                       | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.                                                                                                      |
| Governance costs                     | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure                    | These are support costs not allocated to a particular activity.                                                                                                                                                                                                                 |

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                     |                      |
|---------------------|----------------------|
| Office Equipment    | 10% Reducing Balance |
| Fixtures & Fittings | 10% Straight Line    |

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

|                                        | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total funds<br>2022<br>£ |
|----------------------------------------|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from:            |                                    |                                  |                          |
| Donations and legacies                 | 6,892                              | -                                | 6,892                    |
| Charitable activities                  | 17,382                             | 160,179                          | 177,561                  |
| Other trading activities               | 8,186                              | -                                | 8,186                    |
| Investments                            | 7                                  | -                                | 7                        |
| Other                                  | 69,574                             | -                                | 69,574                   |
| Total                                  | 102,041                            | 160,179                          | 262,220                  |
| Expenditure on:                        |                                    |                                  |                          |
| Charitable activities                  | 60,385                             | 137,291                          | 197,676                  |
| Total                                  | 60,385                             | 137,291                          | 197,676                  |
| Net income                             | 41,656                             | 22,888                           | 64,544                   |
| Net income before other gains/(losses) | 41,656                             | 22,888                           | 64,544                   |
| Other gains and losses:                |                                    |                                  |                          |
| Net movement in funds                  | 41,656                             | 22,888                           | 64,544                   |
| Reconciliation of funds:               |                                    |                                  |                          |
| Total funds brought forward            | (22,325)                           | 1,094,660                        | 1,072,335                |
| Total funds carried forward            | 19,331                             | 1,117,548                        | 1,136,879                |

3 Income from donations and legacies

|        | Unrestricted | Total<br>2023 | Total<br>2022 |
|--------|--------------|---------------|---------------|
|        | £            | £             | £             |
| Grants | 9,290        | 9,290         | 6,892         |
|        | 9,290        | 9,290         | 6,892         |

4 Income from charitable activities

|                   | Restricted | Total<br>2023 | Total<br>2022 |
|-------------------|------------|---------------|---------------|
|                   | £          | £             | £             |
| Restricted Grants | 66,794     | 66,794        | 82,211        |
| Playgroup Fees    | 107,320    | 107,320       | 95,350        |
|                   | 174,114    | 174,114       | 177,561       |

5 Income from other trading activities

|                 | Unrestricted  | Total<br>2023 | Total<br>2022 |
|-----------------|---------------|---------------|---------------|
|                 | £             | £             | £             |
| Fundraising     | 2,072         | 2,072         | 4,479         |
| Centre Sundries | 8,901         | 8,901         | 3,707         |
|                 | <u>10,973</u> | <u>10,973</u> | <u>8,186</u>  |

6 Income from investments

|               | Unrestricted | Total<br>2023 | Total<br>2022 |
|---------------|--------------|---------------|---------------|
|               | £            | £             | £             |
| Bank Interest | 137          | 137           | 7             |
|               | <u>137</u>   | <u>137</u>    | <u>7</u>      |

7 Other income

|       | Unrestricted  | Total<br>2023 | Total<br>2022 |
|-------|---------------|---------------|---------------|
|       | £             | £             | £             |
| Rents | 38,233        | 38,233        | 39,291        |
| Lets  | 33,347        | 33,347        | 30,283        |
|       | <u>71,580</u> | <u>71,580</u> | <u>69,574</u> |

8 Expenditure on charitable activities

|                                             | Restricted   | Total<br>2023 | Total<br>2022 |
|---------------------------------------------|--------------|---------------|---------------|
|                                             | £            | £             | £             |
| <i>Expenditure on charitable activities</i> |              |               |               |
| Other Charitable Activities                 | 9,128        | 9,128         | 8,328         |
| <i>Governance costs</i>                     |              |               |               |
|                                             | <u>9,128</u> | <u>9,128</u>  | <u>8,328</u>  |

9 Other expenditure

|                                                                                       | Unrestricted   | Restricted     | Total<br>2023  | Total<br>2022  |
|---------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|
|                                                                                       | £              | £              | £              | £              |
| Employee costs                                                                        | 72,633         | 80,597         | 153,230        | 130,839        |
| Premises costs                                                                        | 26,493         | 31,517         | 58,010         | 44,063         |
| Amortisation, depreciation,<br>impairment, profit/loss on<br>disposal of fixed assets | 4,217          | 1,327          | 5,544          | 1,866          |
| General administrative costs                                                          | 9,263          | 718            | 9,981          | 9,641          |
| Legal and professional costs                                                          | 5,578          | -              | 5,578          | 2,939          |
|                                                                                       | <u>118,184</u> | <u>114,159</u> | <u>232,343</u> | <u>189,348</u> |

10 Net income before transfers

|                                    | 2023  | 2022  |
|------------------------------------|-------|-------|
|                                    | £     | £     |
| This is stated after charging:     |       |       |
| Depreciation of owned fixed assets | 5,544 | 1,866 |

11 Staff costs

|                       | 2023           | 2022           |
|-----------------------|----------------|----------------|
| Salaries and wages    | 148,703        | 130,839        |
| Social security costs | 325            | -              |
| Pension costs         | 2,967          | -              |
|                       | <u>151,995</u> | <u>130,839</u> |

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

|                                     | Land and<br>buildings | Office<br>Equipment | Canopy       | Fixtures &<br>Fittings | Total            |
|-------------------------------------|-----------------------|---------------------|--------------|------------------------|------------------|
|                                     | £                     | £                   | £            | £                      | £                |
| Cost or revaluation                 |                       |                     |              |                        |                  |
| At 1 April 2022                     | 1,000,000             | 21,678              | 2,800        | 51,620                 | 1,076,098        |
| Additions                           | -                     | -                   | -            | 2,000                  | 2,000            |
| At 31 March 2023                    | <u>1,000,000</u>      | <u>21,678</u>       | <u>2,800</u> | <u>53,620</u>          | <u>1,078,098</u> |
| Depreciation and<br>impairment      |                       |                     |              |                        |                  |
| At 1 April 2022                     | -                     | 19,856              | -            | 11,648                 | 31,504           |
| Depreciation charge for the<br>year | -                     | 182                 | -            | 5,362                  | 5,544            |
| At 31 March 2023                    | <u>-</u>              | <u>20,038</u>       | <u>-</u>     | <u>17,010</u>          | <u>37,048</u>    |
| Net book values                     |                       |                     |              |                        |                  |
| At 31 March 2023                    | <u>1,000,000</u>      | <u>1,640</u>        | <u>2,800</u> | <u>36,610</u>          | <u>1,041,050</u> |
| At 31 March 2022                    | <u>1,000,000</u>      | <u>1,822</u>        | <u>2,800</u> | <u>39,972</u>          | <u>1,044,594</u> |

13 Debtors

|               | 2023         | 2022         |
|---------------|--------------|--------------|
|               | £            | £            |
| Trade debtors | 4,915        | 1,953        |
| Other debtors | 50           | -            |
|               | <u>4,965</u> | <u>1,953</u> |

14 Creditors:

amounts falling due within one year

|                                 | 2023         | 2022         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Other taxes and social security | 509          | -            |
| Other creditors                 | 513          | -            |
| Accruals                        | 1,170        | 1,710        |
|                                 | <u>2,192</u> | <u>1,710</u> |

## 15 Movement in funds

|                             | At 1 April<br>2022      | Incoming<br>resources<br>(including<br>other<br>gains/losses)<br>£ | Resources<br>expended<br>£ | Gross<br>transfers<br>£ | At 31<br>March<br>2023<br>£ |
|-----------------------------|-------------------------|--------------------------------------------------------------------|----------------------------|-------------------------|-----------------------------|
| Restricted funds:           |                         |                                                                    |                            |                         |                             |
| Restricted income funds:    |                         |                                                                    |                            |                         |                             |
| Restricted Funds            | 1,090,681               | 108,120                                                            | (85,867)                   | -                       | 1,112,934                   |
| Capital Fund - Boiler       | 3,979                   | -                                                                  | (1,327)                    | -                       | 2,652                       |
| Lift                        | 12,400                  | -                                                                  | -                          | (12,400)                | -                           |
| Garden                      | 10,000                  | 32,057                                                             | (30,336)                   | -                       | 11,721                      |
| Queens Jubilee              | 488                     | 443                                                                | (931)                      | -                       | -                           |
| Luncheon Club               | -                       | 9,636                                                              | (4,326)                    | -                       | 5,310                       |
| Carpet Bowls                | -                       | 3,358                                                              | -                          | (2,000)                 | 1,358                       |
| Warms Spaces & Solar Panels | -                       | 20,500                                                             | (500)                      | -                       | 20,000                      |
| <i>Total</i>                | <u>1,117,548</u>        | <u>174,114</u>                                                     | <u>(123,287)</u>           | <u>(14,400)</u>         | <u>1,153,975</u>            |
| Unrestricted funds:         |                         |                                                                    |                            |                         |                             |
| General funds               | 19,331                  | 91,980                                                             | (118,184)                  | 14,400                  | 7,527                       |
| <b>Total funds</b>          | <u><u>1,136,879</u></u> | <u><u>266,094</u></u>                                              | <u><u>(241,471)</u></u>    | <u><u>-</u></u>         | <u><u>1,161,502</u></u>     |

## Purposes and restrictions in relation to the funds:

## Restricted funds:

|                             |                                                                                                                          |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------|
| Restricted Funds            | Playgroup Fees & Other Grants                                                                                            |
| Capital Fund - Boiler       | SITA Grant contribution toward boiler installed 2014/15 & depreciated over 10 years starting in year ended 31 March 2016 |
| Lift                        | Grant toward costs of a new lift                                                                                         |
| Garden                      | Grant toward costs of a new garden and play area for the playgroup                                                       |
| Queens Jubilee              | Northumberland County Council grant toward the Queen's Jubilee                                                           |
| Luncheon Club               | Grants toward luncheon club costs                                                                                        |
| Carpet Bowls                | Grant toward capital equipment for carpet bowls                                                                          |
| Warms Spaces & Solar Panels | Grants toward overhead costs & solar panels                                                                              |

## 16 Analysis of net assets between funds

|                    | Unrestricted<br>funds<br>£ | Total<br>£              |
|--------------------|----------------------------|-------------------------|
| Fixed assets       | 1,041,050                  | 1,041,050               |
| Net current assets | <u>120,452</u>             | <u>120,452</u>          |
|                    | <u><u>1,161,502</u></u>    | <u><u>1,161,502</u></u> |

17 Reconciliation of net debt

|                           | At 1 April<br>2022<br>£ | Cash flows<br>£ | At 31<br>March<br>2023<br>£ |
|---------------------------|-------------------------|-----------------|-----------------------------|
| Cash and cash equivalents | 92,042                  | 25,637          | 117,679                     |
|                           | <u>92,042</u>           | <u>25,637</u>   | <u>117,679</u>              |
| Net debt                  | <u>92,042</u>           | <u>25,637</u>   | <u>117,679</u>              |

18 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

|                                    | 2023<br>Land and<br>buildings<br>£ | 2023<br>Other<br>£ | 2022<br>Land and<br>buildings<br>£ | 2022<br>Other<br>£ |
|------------------------------------|------------------------------------|--------------------|------------------------------------|--------------------|
| Operating leases with expiry date: |                                    |                    |                                    |                    |

*Pension commitments*

|                                                        | 2023<br>£    | 2022<br>£ |
|--------------------------------------------------------|--------------|-----------|
| The pension cost charge to the charity<br>amounted to: | <u>2,967</u> | <u>-</u>  |

Hexham & Tynedale Community Trust  
Statement of Cash flows  
for the year ended 31 March 2023

|                                                        | 2023<br>£       | 2022<br>£      |
|--------------------------------------------------------|-----------------|----------------|
| Cash flows from operating activities                   |                 |                |
| Net income per Statement of Financial Activities       | 24,623          | 64,544         |
| Adjustments for:                                       |                 |                |
| Depreciation of property, plant and equipment          | 5,544           | 1,866          |
| Dividends, interest and rents from investments         | (71,717)        | (69,581)       |
| Increase in trade and other receivables                | (3,012)         | (1,953)        |
| Increase in trade and other payables                   | 482             | 1,711          |
| Net cash used in operating activities                  | <u>(44,080)</u> | <u>(3,413)</u> |
| Cash flows from investing activities                   |                 |                |
| Payments for property, plant and equipment             | (2,000)         | (34,982)       |
| Dividends, interest and rents from investments         | 71,717          | 69,581         |
| Net cash from investing activities                     | <u>69,717</u>   | <u>34,599</u>  |
| Net cash from financing activities                     | <u>-</u>        | <u>-</u>       |
| Net increase in cash and cash equivalents              | 25,637          | 31,186         |
| Cash and cash equivalents at the beginning of the year | 92,042          | -              |
| Cash and cash equivalents at the end of the year       | <u>117,679</u>  | <u>31,186</u>  |
| Components of cash and cash equivalents                |                 |                |
| Cash and bank balances                                 | 117,679         | 92,042         |
|                                                        | <u>117,679</u>  | <u>92,042</u>  |

Hexham & Tynedale Community Trust  
Detailed Statement of Financial Activities  
for the year ended 31 March 2023

|                                               | Unrestricted funds<br>2023<br>£ | Restricted funds<br>2023<br>£ | Total funds<br>2023<br>£ | Total funds<br>2022<br>£ |
|-----------------------------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and endowments from:                   |                                 |                               |                          |                          |
| Donations and legacies                        |                                 |                               |                          |                          |
| Grants                                        | 9,290                           | -                             | 9,290                    | 6,892                    |
|                                               | <u>9,290</u>                    | <u>-</u>                      | <u>9,290</u>             | <u>6,892</u>             |
| Charitable activities                         |                                 |                               |                          |                          |
| Restricted Grants                             | -                               | 66,794                        | 66,794                   | 82,211                   |
| Other Charitable Activities                   | -                               | 107,320                       | 107,320                  | 95,350                   |
|                                               | <u>-</u>                        | <u>174,114</u>                | <u>174,114</u>           | <u>177,561</u>           |
| Other trading activities                      |                                 |                               |                          |                          |
| Fundraising                                   | 2,072                           | -                             | 2,072                    | 4,479                    |
| Centre Sundries                               | 8,901                           | -                             | 8,901                    | 3,707                    |
|                                               | <u>10,973</u>                   | <u>-</u>                      | <u>10,973</u>            | <u>8,186</u>             |
| Investments                                   |                                 |                               |                          |                          |
| Bank Interest                                 | 137                             | -                             | 137                      | 7                        |
|                                               | <u>137</u>                      | <u>-</u>                      | <u>137</u>               | <u>7</u>                 |
| Other                                         |                                 |                               |                          |                          |
| Rents                                         | 38,233                          | -                             | 38,233                   | 39,291                   |
| Lets                                          | 33,347                          | -                             | 33,347                   | 30,283                   |
|                                               | <u>71,580</u>                   | <u>-</u>                      | <u>71,580</u>            | <u>69,574</u>            |
| Total income and endowments                   | 91,980                          | 174,114                       | 266,094                  | 262,220                  |
| Expenditure on:                               |                                 |                               |                          |                          |
| Charitable activities                         |                                 |                               |                          |                          |
| Other Charitable Activities                   | -                               | 9,128                         | 9,128                    | 8,328                    |
|                                               | <u>-</u>                        | <u>9,128</u>                  | <u>9,128</u>             | <u>8,328</u>             |
| Total of expenditure on charitable activities | -                               | 9,128                         | 9,128                    | 8,328                    |
| Employee costs                                |                                 |                               |                          |                          |
| Salaries/wages                                | 70,743                          | 77,960                        | 148,703                  | 130,839                  |
| Employer's NIC                                | 325                             | -                             | 325                      | -                        |
| Pension costs                                 | 1,462                           | 1,505                         | 2,967                    | -                        |
| Staff training                                | 90                              | 628                           | 718                      | -                        |
| Staff welfare                                 | 13                              | 504                           | 517                      | -                        |
|                                               | <u>72,633</u>                   | <u>80,597</u>                 | <u>153,230</u>           | <u>130,839</u>           |
| Premises costs                                |                                 |                               |                          |                          |
| Light, heat and power                         | 9,864                           | 500                           | 10,364                   | 12,715                   |
| Premises cleaning                             | 2,375                           | -                             | 2,375                    | -                        |
| Premises insurances                           | 3,952                           | 681                           | 4,633                    | 5,581                    |
| Premises repairs and maintenance              | 7,138                           | 30,336                        | 37,474                   | 25,178                   |

Hexham & Tynedale Community Trust  
Detailed Statement of Financial Activities

|                                                                             |                 |                  |                  |                  |
|-----------------------------------------------------------------------------|-----------------|------------------|------------------|------------------|
| Other premises costs                                                        | 3,164           | -                | 3,164            | 589              |
|                                                                             | <u>26,493</u>   | <u>31,517</u>    | <u>58,010</u>    | <u>44,063</u>    |
| General administrative costs,<br>including depreciation and<br>amortisation |                 |                  |                  |                  |
| Depreciation of Office Equipment                                            | 182             | -                | 182              | 202              |
| Depreciation of Canopy                                                      | -               | -                | -                | -                |
| Depreciation of Fixtures &<br>Fittings                                      | 4,035           | 1,327            | 5,362            | 1,664            |
| Bank charges                                                                | 306             | -                | 306              | 267              |
| Equipment leasing and hire<br>charges                                       | 1,791           | -                | 1,791            | 1,741            |
| Software, IT support and related<br>costs                                   | 2,346           | -                | 2,346            | -                |
| Stationery and printing                                                     | 1,426           | -                | 1,426            | 1,124            |
| Sundry expenses                                                             | 1,517           | -                | 1,517            | 4,139            |
| Telephone, fax and broadband                                                | 1,877           | 718              | 2,595            | 2,370            |
|                                                                             | <u>13,480</u>   | <u>2,045</u>     | <u>15,525</u>    | <u>11,507</u>    |
| Legal and professional costs                                                |                 |                  |                  |                  |
| Audit/Independent examination<br>fees                                       | 1,140           | -                | 1,140            | 1,440            |
| Accountancy and bookkeeping                                                 | 4,438           | -                | 4,438            | 1,499            |
|                                                                             | <u>5,578</u>    | <u>-</u>         | <u>5,578</u>     | <u>2,939</u>     |
| Total of expenditure of other costs                                         | <u>118,184</u>  | <u>114,159</u>   | <u>232,343</u>   | <u>189,348</u>   |
| Total expenditure                                                           | 118,184         | 123,287          | 241,471          | 197,676          |
| Net gains on investments                                                    | -               | -                | -                | -                |
|                                                                             | <u>(26,204)</u> | <u>50,827</u>    | <u>24,623</u>    | <u>64,544</u>    |
| Net income                                                                  | (26,204)        | 50,827           | 24,623           | 64,544           |
| Transfers between funds                                                     | 14,400          | (14,400)         | -                | -                |
| Net income before other<br>gains/(losses)                                   | <u>(11,804)</u> | <u>36,427</u>    | <u>24,623</u>    | <u>64,544</u>    |
| Other Gains                                                                 | -               | -                | -                | -                |
|                                                                             | <u>(11,804)</u> | <u>36,427</u>    | <u>24,623</u>    | <u>64,544</u>    |
| Net movement in funds                                                       | (11,804)        | 36,427           | 24,623           | 64,544           |
| Reconciliation of funds:                                                    |                 |                  |                  |                  |
| Total funds brought forward                                                 | 19,331          | 1,117,548        | 1,136,879        | 1,072,335        |
| Total funds carried forward                                                 | <u>7,527</u>    | <u>1,153,975</u> | <u>1,161,502</u> | <u>1,136,879</u> |

**HEXHAM AND TYNEDALE COMMUNITY TRUST**

England & Wales - Charity number 1125705

---

# Accounts

---

**Hexham and Tynedale Community Trust CIO**  
**Unaudited Financial Statements**  
**31 March 2022**

# Hexham and Tynedale Community Trust CIO

## Financial Statements

Year ended 31 March 2022

---

|                                                                         | Page |
|-------------------------------------------------------------------------|------|
| Trustees' annual report                                                 | 1    |
| Independent examiner's report to the trustees                           | 6    |
| Statement of financial activities                                       | 7    |
| Statement of financial position                                         | 8    |
| Notes to the financial statements                                       | 9    |
| <b>The following pages do not form part of the financial statements</b> |      |
| Detailed statement of financial activities                              | 18   |
| Notes to the detailed statement of financial activities                 | 20   |

---

# Hexham and Tynedale Community Trust CIO

## Trustees' Annual Report

Year ended 31 March 2022

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### Reference and administrative details

|                                    |                                                                              |
|------------------------------------|------------------------------------------------------------------------------|
| <b>Registered charity name</b>     | Hexham and Tynedale Community Trust CIO                                      |
| <b>Charity registration number</b> | 1125705                                                                      |
| <b>Principal office</b>            | Hexham Community Centre<br>Gilesgate<br>Hexham<br>Northumberland<br>NE46 3NP |

### The trustees

A Reed  
L R Hare (Treasurer)  
K Norman  
P Tait  
S Ball (Chair)  
O Lovett  
T Pearson

**Company secretary** Mrs J J Hogg

**Independent examiner** E L Whittle  
Russell House  
Greenwell Road  
Alnwick  
Northumberland  
NE66 1HB

# Hexham and Tynedale Community Trust CIO

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

---

### Structure, governance and management

#### Governing Document

Our Company is governed by our Memorandum & Articles which were adopted on 7 December 2007 and amended on 10 September 2020

#### Recruitment and Appointment of Management Committee

The Management committee will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend.

#### Trustees Induction and Training

New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of the Management Committee and senior staff who will cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity including the Memorandum and Articles. Renouncing and the current financial position as set out in the latest published accounts. Future plans and objectives.

#### Risk Management

As part of the Trust's business and development plan, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

#### Organisational Structure

The organisation consists of 8 members of a voluntary Executive/Management Committee and 11 paid members of staff:-

Centre Manager 18hrs; Playgroup Manager 14hrs;  
Finance Administrator 26hrs; Playgroup Deputy 33hrs;  
Community Officer 31hrs; 3 Playgroup Practitioner ave 18.25hrs;  
Community officer 11hrs;  
Operations Assistant 17hrs;  
Operations Assistant 5hrs  
Cleaner 4hrs

#### Related Parties

The Playgroup is run under the umbrella of Hexham & Tynedale Community Trust, has its own bank account, policies and procedures and has a sub-committee reporting to H & TCT management

# Hexham and Tynedale Community Trust CIO

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2022**

---

committee. It has a capacity for 24 children per session, 40 children on the roll and run weekdays term time 8.40 to 3.10pm.

### **Objectives and activities**

The objectives of the Company are to promote any charitable purpose for the benefit of the inhabitants within Hexham and surrounding district, with the provision of facilities in the interests of social welfare for recreation, leisure-time occupation and with the object of improving the conditions of life for the said inhabitants.

Hexham Community Centre Playgroup, Toddler Groups, Luncheon Club for the elderly and Open Arms intergenerational group are run by the centre for the community. We also provide reasonable cost offices and rooms to hire for a variety of Charitable, Community and Voluntary organisations.

### **Public Benefit statement**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable activities for the public benefits. The committee have had regard to the Charity Commissions guidance on public benefit throughout the year when deciding on the activities of the charity.

### **Achievements and performance**

This year we have attempted to consolidate the position of the Centre after the challenges of Covid lockdown. Cost re-appraisals were put in place and the Centre tried hard to increase income through improved lettings. We were successful in both.

The Centre continues to operate with a high degree of efficiency and we have continued to upgrade the facilities within the building. The staff, Trustees, volunteers, clients and supporters have all made significant contributions through their hard work. It has been a true team effort.

All activities were well supported. The Playgroup operates at a near 100% capacity. It offers a high standard of education for nursery school children. The Centre is the continued home of youth activity, intergenerational groups and support for the most vulnerable of isolated groups.

With the appointment of a new Centre Manager, we have attempted to expand the services we offer within the area. The Trustees, after our year of consolidation, will expand on the services we offer by establishing a new Community Garden.

We are supported by various grant giving charities and authorities, who recognise the great work we do. Our acknowledgement and thanks go to them for their ongoing support.

The Centre offers a diverse range of support and activities. We genuinely believe that if we continue our financial prudence the Centre will continue to expand and grow. This is particularly important in providing assistance to those who maybe struggling.

We look forward to the forthcoming year with increased hope, optimism and excitement.

# Hexham and Tynedale Community Trust CIO

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

---

### Financial review

The charity remains grateful for the help and support given by government agencies, charitable trusts and other sources. Results for the year are shown on page 8. The charity generated a total income of £262,219 in the year, and an overall surplus of £64,544.

#### Grants Received

I gratefully acknowledge the following grants received this year;

Hexham Town Council  
Northumberland County Council  
Hadrian Trust  
Community Foundation  
Arnold Clark  
Rotary Club  
Garfield Weston  
NCC -Councillors  
Sir James Knott  
Egger  
Howdens  
Karbon Homes  
Lions Club  
Social Enterprise Grant  
NCC Jubilee Grant  
Job Retention Scheme

#### Grant Making Policy

The charity rarely gives out grants and as such has no grant making policy.

#### Investment Policy

The charity holds no investments and as such has no investment policy.

#### Reserves Policy

The management committee's policy is to establish unrestricted reserves sufficient to cover running costs for several months ahead, and the emphasis is on a continual process of careful financial management and to invest reserves to optimise income wherever possible.

The current level of unrestricted reserves represents approximately 4 months running costs, and therefore research into future means of generating unrestricted reserves will also continue.

#### Risk Management

As part of the Trust's business plan development, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of

## Hexham and Tynedale Community Trust CIO

### Trustees' Annual Report *(continued)*

Year ended 31 March 2022

---

the charity.

The trustees' annual report was approved on 17 January 2023 and signed on behalf of the board of trustees by:



S Ball (Chair)  
Trustee

# Hexham and Tynedale Community Trust CIO

## Independent Examiner's Report to the Trustees of Hexham and Tynedale Community Trust CIO

**Year ended 31 March 2022**

---

I report to the trustees on my examination of the financial statements of Hexham and Tynedale Community Trust CIO ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Accounting Technicians which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E L Whittle  
Independent Examiner

Russell House  
Greenwell Road  
Alnwick  
Northumberland  
NE66 1HB

17 January 2023

# Hexham and Tynedale Community Trust CIO

## Statement of Financial Activities

Year ended 31 March 2022

|                                                           |      | Unrestricted<br>funds<br>£ | 2022<br>Restricted<br>funds<br>£ | Total funds<br>£ | 2021<br>Total funds<br>£ |
|-----------------------------------------------------------|------|----------------------------|----------------------------------|------------------|--------------------------|
|                                                           | Note |                            |                                  |                  |                          |
| <b>Income and endowments</b>                              |      |                            |                                  |                  |                          |
| Donations and legacies                                    | 4    | 25,302                     | 159,151                          | 184,452          | 152,934                  |
| Charitable activities                                     | 5    | 7,158                      | 1,028                            | 8,186            | 7,862                    |
| Other trading activities                                  | 6    | 69,574                     | —                                | 69,574           | 25,465                   |
| Investment income                                         | 7    | 7                          | —                                | 7                | 1                        |
| <b>Total income</b>                                       |      | <u>102,041</u>             | <u>160,179</u>                   | <u>262,219</u>   | <u>186,262</u>           |
| <b>Expenditure</b>                                        |      |                            |                                  |                  |                          |
| Expenditure on charitable activities                      | 8,9  | 60,385                     | 137,291                          | 197,675          | 211,358                  |
| <b>Total expenditure</b>                                  |      | <u>60,385</u>              | <u>137,291</u>                   | <u>197,675</u>   | <u>211,358</u>           |
| <b>Net income/(expenditure) and net movement in funds</b> |      | <u>41,656</u>              | <u>22,888</u>                    | <u>64,544</u>    | <u>(25,096)</u>          |
| <b>Reconciliation of funds</b>                            |      |                            |                                  |                  |                          |
| Total funds brought forward                               |      | (22,325)                   | 1,094,660                        | 1,072,335        | 1,092,432                |
| <b>Total funds carried forward</b>                        |      | <u>19,331</u>              | <u>1,117,548</u>                 | <u>1,136,879</u> | <u>1,072,335</u>         |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

# Hexham and Tynedale Community Trust CIO

## Statement of Financial Position

31 March 2022

|                                                       | Note | 2022<br>£ | 2021<br>£ |
|-------------------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible fixed assets                                 | 14   | 1,044,594 | 1,011,478 |
| <b>Current assets</b>                                 |      |           |           |
| Debtors                                               | 15   | 1,953     | 5,523     |
| Cash at bank and in hand                              |      | 92,380    | 88,450    |
|                                                       |      | 94,333    | 93,973    |
| <b>Creditors: amounts falling due within one year</b> | 16   | 2,048     | 33,116    |
| <b>Net current assets</b>                             |      | 92,285    | 60,857    |
| <b>Total assets less current liabilities</b>          |      | 1,136,879 | 1,072,335 |
| <b>Net assets</b>                                     |      | 1,136,879 | 1,072,335 |
| <b>Funds of the charity</b>                           |      |           |           |
| Restricted funds                                      |      | 1,117,548 | 1,094,660 |
| Unrestricted funds                                    |      | 19,331    | (22,325)  |
| <b>Total charity funds</b>                            | 18   | 1,136,879 | 1,072,335 |

These financial statements were approved by the board of trustees and authorised for issue on 17 January 2023, and are signed on behalf of the board by:



S Ball (Chair)  
Trustee

The notes on pages 9 to 16 form part of these financial statements.

# Hexham and Tynedale Community Trust CIO

## Notes to the Financial Statements

Year ended 31 March 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hexham Community Centre, Gilesgate, Hexham, Northumberland, NE46 3NP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hexham and Tynedale Community Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is received by way of grants, charitable trading, donations and gifts to the charity and is included in full in the Statement of Financial Activities upon receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Bank interest is included when receivable.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

# Hexham and Tynedale Community Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                              |   |                      |
|------------------------------|---|----------------------|
| Centre fixtures and fittings | - | 10% straight line    |
| Office equipment             | - | 10% reducing balance |

All assets are reviewed regularly for impairment, and written down to their recoverable value, where necessary. As a result of this review, no depreciation has been charged on the Community Centre building during the year.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### 4. Donations and legacies

|                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Grants</b>                |                            |                          |                          |
| Grants                       | 21,000                     | 61,211                   | 82,211                   |
| JRS and Covid reponse grants | 4,302                      | 2,590                    | 6,891                    |
| <b>Subscriptions</b>         |                            |                          |                          |
| Playgroup fees               | —                          | 95,350                   | 95,350                   |
|                              | <u>25,302</u>              | <u>159,151</u>           | <u>184,452</u>           |
|                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
| <b>Grants</b>                |                            |                          |                          |
| Grants                       | 6,059                      | 47,970                   | 54,029                   |
| JRS and Covid reponse grants | 40,626                     | —                        | 40,626                   |
| <b>Subscriptions</b>         |                            |                          |                          |
| Playgroup fees               | —                          | 58,279                   | 58,279                   |
|                              | <u>46,685</u>              | <u>106,249</u>           | <u>152,934</u>           |

# Hexham and Tynedale Community Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 5. Charitable activities

|                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|-----------------|----------------------------|--------------------------|--------------------------|
| Fundraising     | 3,451                      | 1,028                    | 4,479                    |
| Centre sundries | 3,707                      | —                        | 3,707                    |
|                 | <u>7,158</u>               | <u>1,028</u>             | <u>8,186</u>             |

|                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|-----------------|----------------------------|--------------------------|--------------------------|
| Fundraising     | 7,318                      | 541                      | 7,858                    |
| Centre sundries | 4                          | —                        | 4                        |
|                 | <u>7,322</u>               | <u>541</u>               | <u>7,862</u>             |

### 6. Other trading activities

|       | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|-------|----------------------------|--------------------------|----------------------------|--------------------------|
| Rents | 39,291                     | 39,291                   | 21,575                     | 21,575                   |
| Lets  | 30,283                     | 30,283                   | 3,890                      | 3,890                    |
|       | <u>69,574</u>              | <u>69,574</u>            | <u>25,465</u>              | <u>25,465</u>            |

### 7. Investment income

|               | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|---------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest | 7                          | 7                        | 1                          | 1                        |

### 8. Expenditure on charitable activities by fund type

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Charitable activities | 57,177                     | 137,291                  | 194,470                  |
| Support costs         | 3,208                      | —                        | 3,205                    |
|                       | <u>60,385</u>              | <u>137,291</u>           | <u>197,675</u>           |

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Charitable activities | 143,591                    | 66,560                   | 210,151                  |
| Support costs         | 1,208                      | —                        | 1,207                    |
|                       | <u>144,799</u>             | <u>66,560</u>            | <u>211,358</u>           |

# Hexham and Tynedale Community Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 9. Expenditure on charitable activities by activity type

|                       | Activities undertaken directly | Support costs | Total funds 2022 | Total fund 2021 |
|-----------------------|--------------------------------|---------------|------------------|-----------------|
|                       | £                              | £             | £                | £               |
| Charitable activities | 194,470                        | —             | 194,470          | 210,151         |
| Governance costs      | —                              | 3,205         | 3,205            | 1,207           |
|                       | <u>194,470</u>                 | <u>3,205</u>  | <u>197,675</u>   | <u>211,358</u>  |

### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

|                                       | 2022         | 2021         |
|---------------------------------------|--------------|--------------|
|                                       | £            | £            |
| Depreciation of tangible fixed assets | <u>1,866</u> | <u>1,889</u> |

### 11. Independent examination fees

|                                                                                                      | 2022         | 2021       |
|------------------------------------------------------------------------------------------------------|--------------|------------|
|                                                                                                      | £            | £          |
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u>1,440</u> | <u>900</u> |

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                    | 2022           | 2021           |
|--------------------|----------------|----------------|
|                    | £              | £              |
| Wages and salaries | <u>130,839</u> | <u>121,146</u> |

The average head count of employees during the year was 13 (2021: 11). The average number of full-time equivalent employees during the year is analysed as follows:

|           | 2022      | 2021      |
|-----------|-----------|-----------|
|           | No.       | No.       |
| Centre    | 7         | 6         |
| Playgroup | 6         | 5         |
|           | <u>13</u> | <u>11</u> |

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Hexham and Tynedale Community Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 14. Tangible fixed assets

|                         | Community<br>centre<br>£ | Canopy<br>£  | Fixtures and<br>fittings<br>£ | Office<br>equipment<br>£ | Total<br>£       |
|-------------------------|--------------------------|--------------|-------------------------------|--------------------------|------------------|
| <b>Cost</b>             |                          |              |                               |                          |                  |
| At 1 April 2021         | 1,000,000                | 2,800        | 16,638                        | 21,678                   | 1,041,116        |
| Additions               | —                        | —            | 34,982                        | —                        | 34,982           |
| <b>At 31 March 2022</b> | <u>1,000,000</u>         | <u>2,800</u> | <u>51,620</u>                 | <u>21,678</u>            | <u>1,076,098</u> |
| <b>Depreciation</b>     |                          |              |                               |                          |                  |
| At 1 April 2021         | —                        | —            | 9,984                         | 19,654                   | 29,638           |
| Charge for the year     | —                        | —            | 1,664                         | 202                      | 1,866            |
| <b>At 31 March 2022</b> | <u>—</u>                 | <u>—</u>     | <u>11,648</u>                 | <u>19,856</u>            | <u>31,504</u>    |
| <b>Carrying amount</b>  |                          |              |                               |                          |                  |
| <b>At 31 March 2022</b> | <u>1,000,000</u>         | <u>2,800</u> | <u>39,972</u>                 | <u>1,822</u>             | <u>1,044,594</u> |
| At 31 March 2021        | <u>1,000,000</u>         | <u>2,800</u> | <u>6,654</u>                  | <u>2,024</u>             | <u>1,011,478</u> |

### 15. Debtors

|               | 2022<br>£    | 2021<br>£    |
|---------------|--------------|--------------|
| Trade debtors | <u>1,953</u> | <u>5,523</u> |

### 16. Creditors: amounts falling due within one year

|                              | 2022<br>£    | 2021<br>£     |
|------------------------------|--------------|---------------|
| Bank loans and overdrafts    | 337          | —             |
| Trade creditors              | —            | 4,259         |
| Accruals and deferred income | <u>1,711</u> | <u>28,857</u> |
|                              | <u>2,048</u> | <u>33,116</u> |

### 17. Deferred income

|                         | 2022<br>£ | 2021<br>£     |
|-------------------------|-----------|---------------|
| Amount deferred in year | <u>—</u>  | <u>21,934</u> |

# Hexham and Tynedale Community Trust CIO

## Notes to the Financial Statements (continued)

### Year ended 31 March 2022

#### 18. Analysis of charitable funds

##### Unrestricted funds

|               | At<br>1 April 2021<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | At<br>31 March 2022<br>£ |
|---------------|-------------------------|-------------|------------------|----------------|--------------------------|
| General funds | (22,325)                | 102,041     | (60,385)         | —              | 19,331                   |

|               | At<br>1 April 2020<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | At<br>31 March 2021<br>£ |
|---------------|-------------------------|-------------|------------------|----------------|--------------------------|
| General funds | 30,507                  | 79,473      | (144,799)        | 12,494         | (22,325)                 |

##### Restricted funds

|                         | At<br>1 April 2021<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | At<br>31 March 2022<br>£ |
|-------------------------|-------------------------|----------------|------------------|----------------|--------------------------|
| Restricted Fund         | 1,089,354               | 137,291        | (135,964)        | —              | 1,090,681                |
| Restricted capital fund | 5,306                   | —              | (1,327)          | —              | 3,979                    |
| Lift                    | —                       | 12,400         | —                | —              | 12,400                   |
| Luncheon club           | —                       | 10,000         | —                | —              | 10,000                   |
| Queens Jubilee          | —                       | 488            | —                | —              | 488                      |
|                         | <u>1,094,660</u>        | <u>160,179</u> | <u>(137,291)</u> | <u>—</u>       | <u>1,117,548</u>         |

|                         | At<br>1 April 2020<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | At<br>31 March 2021<br>£ |
|-------------------------|-------------------------|----------------|------------------|----------------|--------------------------|
| Restricted Fund         | 1,055,292               | 106,790        | (65,233)         | (7,495)        | 1,089,354                |
| Restricted capital fund | 6,633                   | —              | (1,327)          | —              | 5,306                    |
| Lift                    | —                       | —              | —                | —              | —                        |
| Luncheon club           | —                       | —              | —                | —              | —                        |
| Queens Jubilee          | —                       | —              | —                | —              | —                        |
|                         | <u>1,061,925</u>        | <u>106,790</u> | <u>(66,560)</u>  | <u>(7,495)</u> | <u>1,094,660</u>         |

The capital fund is restricted and represents the SITA grant contribution towards the new boiler installed at the Centre in 2014/2015. The boiler is depreciated over 10 years, starting in the year ended 31 March 2016.

A Grant of £10,000 was received in March 2022 from the Social Enterprise Support Fund towards luncheon club costs for the financial year 31 March 2023.

Northumberland County Council awarded a grant of £488 in March 2022 for celebrations to commemorate the late Queens diamond jubilee in June 2022.

# Hexham and Tynedale Community Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

### 19. Analysis of net assets between funds

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 25,415                     | 1,019,179                | 1,044,594                |
| Current assets        | (6,084)                    | 98,369                   | 92,285                   |
| <b>Net assets</b>     | <u>19,331</u>              | <u>1,117,548</u>         | <u>1,136,879</u>         |

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 3,372                      | 1,008,106                | 1,011,478                |
| Current assets        | (25,697)                   | 86,554                   | 60,857                   |
| <b>Net assets</b>     | <u>(22,325)</u>            | <u>1,094,660</u>         | <u>1,072,335</u>         |

# **Hexham and Tynedale Community Trust CIO**

## **Management Information**

**Year ended 31 March 2022**

---

**The following pages do not form part of the financial statements.**

# Hexham and Tynedale Community Trust CIO

## Detailed Statement of Financial Activities

Year ended 31 March 2022

|                                             | 2022<br>£      | 2021<br>£      |
|---------------------------------------------|----------------|----------------|
| <b>Income and endowments</b>                |                |                |
| <b>Donations and legacies</b>               |                |                |
| Grants                                      | 82,211         | 54,029         |
| JRS and Covid reponse grants                | 6,891          | 40,626         |
| Playgroup fees                              | 95,350         | 58,279         |
|                                             | <u>184,452</u> | <u>152,934</u> |
| <b>Charitable activities</b>                |                |                |
| Fundraising                                 | 4,479          | 7,858          |
| Centre sundries                             | 3,707          | 4              |
|                                             | <u>8,186</u>   | <u>7,862</u>   |
| <b>Other trading activities</b>             |                |                |
| Rents                                       | 39,291         | 21,575         |
| Lets                                        | 30,283         | 3,890          |
|                                             | <u>69,574</u>  | <u>25,465</u>  |
| <b>Investment income</b>                    |                |                |
| Bank interest                               | 7              | 1              |
|                                             | <u>7</u>       | <u>1</u>       |
| <b>Total income</b>                         | <u>262,219</u> | <u>186,262</u> |
| <b>Expenditure</b>                          |                |                |
| <b>Expenditure on charitable activities</b> |                |                |
| Staff salaries incl NI and pension          | 130,839        | 121,146        |
| Advertising                                 | —              | 2,040          |
| Light and heat                              | 12,715         | 10,108         |
| Repairs, renewals and cleaning              | 25,178         | 55,253         |
| Insurance                                   | 5,581          | 3,243          |
| Photocopier and equipment rental            | 1,741          | 1,166          |
| Refreshments                                | 589            | 494            |
| Centre/playgroup expenses                   | 8,595          | 11,273         |
| Legal and professional fees                 | 2,938          | 962            |
| Telephone and internet                      | 2,370          | 2,000          |
| Postage and stationary                      | 1,124          | 703            |
| Depreciation                                | 1,866          | 1,889          |
| Miscellaneous                               | 4,139          | 1,081          |
|                                             | <u>197,675</u> | <u>211,358</u> |
| <b>Total expenditure</b>                    | <u>197,675</u> | <u>211,358</u> |

# Hexham and Tynedale Community Trust CIO

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

---

|                          | 2022          | 2021            |
|--------------------------|---------------|-----------------|
|                          | £             | £               |
| Net income/(expenditure) | <u>64,544</u> | <u>(25,096)</u> |

---

# Hexham and Tynedale Community Trust CIO

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

---

|                                             | 2022<br>£      | 2021<br>£      |
|---------------------------------------------|----------------|----------------|
| <b>Expenditure on charitable activities</b> |                |                |
| <b>Charitable activities</b>                |                |                |
| <i>Activities undertaken directly</i>       |                |                |
| Staff salaries incl Ni and pension          | 130,839        | 121,146        |
| Advertising                                 | —              | 2,040          |
| Light & heat                                | 12,715         | 10,108         |
| Repairs, renewals and cleaning              | 25,178         | 55,253         |
| Insurance                                   | 5,581          | 3,243          |
| Photocopier and equipment rental            | 1,741          | 1,166          |
| Refreshments                                | 589            | 494            |
| Centre/playgroup expenses                   | 8,328          | 11,028         |
| Telephone and internet                      | 2,370          | 2,000          |
| Postage and stationary                      | 1,124          | 703            |
| Depreciation                                | 1,866          | 1,889          |
| Miscellaneous                               | 4,139          | 1,081          |
|                                             | <u>194,470</u> | <u>210,151</u> |
| <b>Governance costs</b>                     |                |                |
| Governance costs - bank charges             | 267            | 245            |
| Governance costs - accountancy fees         | 2,938          | 962            |
|                                             | <u>3,205</u>   | <u>1,207</u>   |
| <b>Expenditure on charitable activities</b> | <u>197,675</u> | <u>211,358</u> |

---

**HEXHAM AND TYNEDALE COMMUNITY TRUST**

England & Wales - Charity number 1125705

---

# Accounts

---

**Hexham and Tynedale Community Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

# Hexham and Tynedale Community Trust

Company Limited by Guarantee

## Financial Statements

Year ended 31 March 2021

---

|                                                                                                    | Page |
|----------------------------------------------------------------------------------------------------|------|
| Trustees' annual report (incorporating the director's report)                                      | 1    |
| Report to the board of trustees on the preparation of the unaudited statutory financial statements | 7    |
| Statement of financial activities (including income and expenditure account)                       | 8    |
| Statement of financial position                                                                    | 9    |
| Notes to the financial statements                                                                  | 10   |
| <b>The following pages do not form part of the financial statements</b>                            |      |
| Detailed statement of financial activities                                                         | 20   |
| Notes to the detailed statement of financial activities                                            | 22   |

---

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### Reference and administrative details

|                                               |                                                                              |
|-----------------------------------------------|------------------------------------------------------------------------------|
| <b>Registered charity name</b>                | Hexham and Tynedale Community Trust                                          |
| <b>Charity registration number</b>            | 1125705                                                                      |
| <b>Company registration number</b>            | 06484983                                                                     |
| <b>Principal office and registered office</b> | Hexham Community Centre<br>Gilesgate<br>Hexham<br>Northumberland<br>NE46 3NP |

#### The trustees

A Reed  
L R Hare (Treasurer)  
K Norman  
P Tait  
S Ball (Chair)  
O Lovett  
T Pearson

**Company secretary** Mrs J J Hogg

**Accountant** Northumberland Accountants Limited

Russell House  
Greenwell Road  
Alnwick  
Northumberland  
NE66 1HB

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

---

#### Structure, governance and management

##### Governing Document

Our Company is governed by our Memorandum & Articles which were adopted on 7 December 2007.

##### Recruitment and Appointment of Management Committee

The Management committee will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend.

##### Trustees Induction and Training

New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of the Management Committee and senior staff who will cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity including the Memorandum and Articles. Renouncing and the current financial position as set out in the latest published accounts. Future plans and objectives.

##### Risk Management

As part of the Trust's business and development plan, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

##### Organisational Structure

The organisation consists of 8 members of a voluntary Executive/Management Committee and 12 paid staff positions/ 11 paid members of staff:-

Centre Manager 18hrs; Playgroup Manager 14hrs;  
Finance Administrator 26hrs; Playgroup Deputy 33hrs;  
Community Officer 31hrs; 3 Playgroup Practitioner ave 18.25hrs;  
Community officer 11hrs;  
Operations Assistant 17hrs;  
Operations Assistant 5hrs  
Cleaner 4hrs

##### Related Parties

The Playgroup is run under the umbrella of Hexham & Tynedale Community Trust, has its own bank

---

# **Hexham and Tynedale Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

---

account, policies and procedures and has a sub-committee reporting to H&TCT management committee. It has a capacity for 24 children per session, 40 children on the roll and run weekdays term time 8.40 to 3.10pm.

#### **Objectives and activities**

The objectives of the Company are to promote any charitable purpose for the benefit of the inhabitants within Hexham and surrounding district, with the provision of facilities in the interests of social welfare for recreation, leisure-time occupation and with the object of improving the conditions of life for the said inhabitants.

Hexham Community Centre Playgroup, Toddler Groups, Luncheon Club for the elderly and Open Arms intergenerational group are run by the centre for the community. We also provide reasonable cost offices and rooms to hire for a variety of Charitable, Community and Voluntary organisations.

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

---

#### Achievements and performance

This year has been extremely difficult following the Covid lockdown restrictions. Revenue from external lets were down 100%. However, trustees took the opportunity during this quiet period to extensively refurbish the ground floor of the centre. We utilised capital grants and resourced £17k from our reserves to refurbish the centre to a very high standard.

In the forthcoming year we anticipate additional revenue with the easing of restrictions and are prepared to use more of our resources in the continued upgrading of the centre's facilities.

I am extremely grateful to all staff, trustees, clients and supporters for their input and hard work. A particular thank you to our amazing volunteers of whom we have recruited many over the last year.

We are pleased to retain our trustees for another year. Throughout a year of turmoil from Covid 19 Playgroup has managed to stay open, be a local hub and operate at its usual high standard. The Open Arms Project and Luncheon Club were forced to close through the lockdowns and were transformed into a Meals on Wheels style of service and food parcels. The outreach projects of emergency food distribution has been an enormous success and has drawn together best practice of all those involved. It has been acknowledged by all as being pivotal to our community resilience.

During the lockdowns we took the opportunity to use some of our funds to support grants given to complete extensive refurbishments of the ground floor while there was no one in the building to disturb.

For many, Christmas 2020 was cancelled but 40 members of our local community who would otherwise have been alone all day were attended by 80 volunteers who brought Christmas dinner, stockings, music and socially distanced company right to their doors.

Centre has continued to operate with great financial prudence despite a sharp decline in rents and lets through lockdowns. The centre has been a beacon for the most vulnerable age groups ranging from toddlers to the elderly who continue to use our facilities. 798 different people continue to use our building each month, many of these people use the building multiple times per month. It remained a place of care and refuge through the lockdowns for vulnerable children and children of keyworkers needing childcare.

The Community Centre continues to act as a hub for a variety of people led community activities. We have ambitious plans for the future that will see us improving the infrastructure of the building and extending some of our outdoor activities.

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

---

#### Financial review

The charity remains grateful for the help and support given by government agencies, charitable trusts and other sources. Results for the year are shown on page 8. The charity generated a total income of £185,012 in the year, and an overall deficit of £25,096.

Hexham and Tynedale Community trust would like to thank The National Lottery Awards for All for their grant of; £6,984, the Social Enterprise Fund for £10,000 and Sport England Community Fund for £22,640. We also gratefully acknowledge the following grants received this year;

#### Grants Received

I gratefully acknowledge the following grants received this year;

Northumberland County Council

PCC

Hexham Round Table

Hexham Rotary Club

National Lottery Awards for All

The Community Foundation

The Social Enterprise Fund

NCC Community Chest

Hexham Town Council

NCC Cllr Cath Homer

NCC Cllr Trevor Cessford

NCC Cllr Derek Kennedy

Sport England

Karbon Homes

Tesco Groundworks

Job Retention Scheme

Government Covid Response

#### Grant Making Policy

The charity rarely gives out grants and as such has no grant making policy.

#### Investment Policy

The charity holds no investments and as such has no investment policy.

#### Reserves Policy

The management committee's policy is to establish unrestricted reserves sufficient to cover running costs for several months ahead, and the emphasis is on a continual process of careful financial management and to invest reserves to optimise income wherever possible.

The current level of unrestricted reserves represents approximately 4 months running costs, and therefore research into future means of generating unrestricted reserves will also continue.

#### Risk Management

---

# **Hexham and Tynedale Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

---

As part of the Trust's business plan development, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 November 2021 and signed on behalf of the board of trustees by:

S Ball (Chair)  
Trustee

# **Hexham and Tynedale Community Trust**

## **Company Limited by Guarantee**

### **Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Hexham and Tynedale Community Trust**

**Year ended 31 March 2021**

---

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

On behalf of  
NORTHUMBERLAND ACCOUNTANTS LIMITED  
Russell House  
Greenwell Road  
Alnwick  
Northumberland  
NE66 1HB

16 November 2021

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

|                                                           |      | Unrestricted<br>funds<br>£ | 2021<br>Restricted<br>funds<br>£ | Total funds<br>£ | 2020<br>Total funds<br>£ |
|-----------------------------------------------------------|------|----------------------------|----------------------------------|------------------|--------------------------|
|                                                           | Note |                            |                                  |                  |                          |
| <b>Income and endowments</b>                              |      |                            |                                  |                  |                          |
| Donations and legacies                                    | 5    | 46,685                     | 106,249                          | 152,934          | 85,064                   |
| Charitable activities                                     | 6    | 7,322                      | 541                              | 7,862            | 6,728                    |
| Other trading activities                                  | 7    | 25,465                     | –                                | 25,465           | 93,003                   |
| Investment income                                         | 8    | 1                          | –                                | 1                | 2                        |
| <b>Total income</b>                                       |      | <u>79,473</u>              | <u>106,790</u>                   | <u>186,262</u>   | <u>184,797</u>           |
| <b>Expenditure</b>                                        |      |                            |                                  |                  |                          |
| Expenditure on charitable activities                      | 9,10 | <u>144,799</u>             | <u>66,560</u>                    | <u>211,358</u>   | <u>166,799</u>           |
| <b>Total expenditure</b>                                  |      | <u>144,799</u>             | <u>66,560</u>                    | <u>211,358</u>   | <u>166,799</u>           |
| <b>Net (expenditure)/income and net movement in funds</b> |      | <u>(65,326)</u>            | <u>40,230</u>                    | <u>(25,096)</u>  | <u>17,998</u>            |
| <b>Reconciliation of funds</b>                            |      |                            |                                  |                  |                          |
| Total funds brought forward                               |      | 30,507                     | 1,061,925                        | 1,092,432        | 1,074,435                |
| <b>Total funds carried forward</b>                        |      | <u>(34,819)</u>            | <u>1,102,155</u>                 | <u>1,067,336</u> | <u>1,092,432</u>         |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2021

|                                                       | Note | 2021<br>£ | 2020<br>£ |
|-------------------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible fixed assets                                 | 15   | 1,011,478 | 1,013,367 |
| <b>Current assets</b>                                 |      |           |           |
| Debtors                                               | 16   | 5,523     | 3,749     |
| Cash at bank and in hand                              |      | 88,450    | 76,717    |
|                                                       |      | 93,973    | 80,466    |
| <b>Creditors: amounts falling due within one year</b> | 17   | 33,116    | 1,400     |
| <b>Net current assets</b>                             |      | 60,857    | 79,066    |
| <b>Total assets less current liabilities</b>          |      | 1,072,335 | 1,092,433 |
| <b>Net assets</b>                                     |      | 1,072,335 | 1,092,433 |
| <b>Funds of the charity</b>                           |      |           |           |
| Restricted funds                                      |      | 1,094,660 | 1,061,925 |
| Unrestricted funds                                    |      | (22,325)  | 30,507    |
| <b>Total charity funds</b>                            | 19   | 1,072,335 | 1,092,432 |

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 November 2021, and are signed on behalf of the board by:

S Ball (Chair)  
Trustee

The notes on pages 10 to 18 form part of these financial statements.

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2021

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hexham Community Centre, Gilesgate, Hexham, Northumberland, NE46 3NP.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

Having considered the effects of the current Covid 19 pandemic on the global economic outlook the trustees have considered the financial position as at 31 March 2020 and its forecast of activity for the period of at least a twelve months from the date of approval of the financial statements and are satisfied that the financial statements have been prepared on the basis that Hexham and Tynedale Trust is a going concern.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is received by way of grants, donations and gifts to the charity and is included in full in the Statement of Financial Activities upon receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Bank interest is included when receivable.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                              |   |                      |
|------------------------------|---|----------------------|
| Centre fixtures and fittings | - | 10% straight line    |
| Office equipment             | - | 10% reducing balance |

All assets are reviewed regularly for impairment, and written down to their recoverable value, where necessary. As a result of this review, no depreciation has been charged on the Community Centre building during the year.

The Community Centre is held in an endowment fund representing the value of the building transferred from the charity having been substantially refurbished by the Hexham Town Council through its Community Initiative.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The liability of members is limited to £1. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while s/he is a member or within one year of her/him ceasing to be a member. The contribution shall be for payment of the debts and liabilities of the company contracted while s/he was a member and of the costs, charges or expenses of winding up and for the adjustments of the rights of the contributories amongst themselves. Each member's contribution shall not exceed £1.

#### 5. Donations and legacies

|                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Grants</b>                |                            |                          |                          |
| Grants                       | 6,059                      | 47,970                   | 54,029                   |
| JRS and Covid reponse grants | 40,626                     | –                        | 40,626                   |

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies *(continued)*

|                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Subscriptions</b>         |                            |                          |                          |
| Playgroup fees               | –                          | 58,279                   | 58,279                   |
|                              | <u>46,685</u>              | <u>106,249</u>           | <u>152,934</u>           |
|                              |                            |                          |                          |
|                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
| <b>Grants</b>                |                            |                          |                          |
| Grants                       | 18,154                     | 8,570                    | 26,725                   |
| JRS and Covid reponse grants | –                          | –                        | –                        |
|                              |                            |                          |                          |
| <b>Subscriptions</b>         |                            |                          |                          |
| Playgroup fees               | –                          | 58,339                   | 58,339                   |
|                              | <u>18,154</u>              | <u>66,909</u>            | <u>85,064</u>            |

#### 6. Charitable activities

|                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|-----------------|----------------------------|--------------------------|--------------------------|
| Fundraising     | 7,318                      | 541                      | 7,858                    |
| Centre sundries | 4                          | –                        | 4                        |
|                 | <u>7,322</u>               | <u>541</u>               | <u>7,862</u>             |
|                 |                            |                          |                          |
|                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
| Fundraising     | 3,857                      | 1,765                    | 5,623                    |
| Centre sundries | 1,105                      | –                        | 1,105                    |
|                 | <u>4,962</u>               | <u>1,765</u>             | <u>6,728</u>             |

#### 7. Other trading activities

|       | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|-------|----------------------------|--------------------------|----------------------------|--------------------------|
| Rents | 21,575                     | 21,575                   | 44,243                     | 44,243                   |
| Lets  | 3,890                      | 3,890                    | 48,760                     | 48,760                   |
|       | <u>25,465</u>              | <u>25,465</u>            | <u>93,003</u>              | <u>93,003</u>            |

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 8. Investment income

|               | Unrestricted<br>Funds | Total Funds<br>2021 | Unrestricted<br>Funds | Total Funds<br>2020 |
|---------------|-----------------------|---------------------|-----------------------|---------------------|
|               | £                     | £                   | £                     | £                   |
| Bank interest | <u>1</u>              | <u>1</u>            | <u>2</u>              | <u>2</u>            |

#### 9. Expenditure on charitable activities by fund type

|                       | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2021 |
|-----------------------|-----------------------|---------------------|---------------------|
|                       | £                     | £                   | £                   |
| Charitable activities | 143,591               | 66,560              | 210,151             |
| Support costs         | <u>1,208</u>          | <u>—</u>            | <u>1,207</u>        |
|                       | <u>144,799</u>        | <u>66,560</u>       | <u>211,358</u>      |

|                       | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2020 |
|-----------------------|-----------------------|---------------------|---------------------|
|                       | £                     | £                   | £                   |
| Charitable activities | 113,474               | 51,874              | 165,349             |
| Support costs         | <u>1,450</u>          | <u>—</u>            | <u>1,450</u>        |
|                       | <u>114,924</u>        | <u>51,874</u>       | <u>166,799</u>      |

#### 10. Expenditure on charitable activities by activity type

|                       | Activities<br>undertaken<br>directly | Support costs | Total funds<br>2021 | Total fund<br>2020 |
|-----------------------|--------------------------------------|---------------|---------------------|--------------------|
|                       | £                                    | £             | £                   | £                  |
| Charitable activities | 210,151                              | —             | 210,151             | 165,349            |
| Governance costs      | <u>—</u>                             | <u>1,207</u>  | <u>1,207</u>        | <u>1,450</u>       |
|                       | <u>210,151</u>                       | <u>1,207</u>  | <u>211,358</u>      | <u>166,799</u>     |

#### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

|                                       | 2021         | 2020         |
|---------------------------------------|--------------|--------------|
|                                       | £            | £            |
| Depreciation of tangible fixed assets | <u>1,889</u> | <u>1,914</u> |

#### 12. Independent examination fees

|                                                     | 2021       | 2020       |
|-----------------------------------------------------|------------|------------|
|                                                     | £          | £          |
| Fees payable to the independent examiner for:       |            |            |
| Independent examination of the financial statements | <u>900</u> | <u>900</u> |

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

---

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                    | <b>2021</b>    | 2020           |
|--------------------|----------------|----------------|
|                    | <b>£</b>       | <b>£</b>       |
| Wages and salaries | <u>121,146</u> | <u>116,425</u> |

The average head count of employees during the year was 11 (2020: 11). The average number of full-time equivalent employees during the year is analysed as follows:

|           | <b>2021</b> | 2020       |
|-----------|-------------|------------|
|           | <b>No.</b>  | <b>No.</b> |
| Centre    | 6           | 6          |
| Playgroup | 6           | 6          |
|           | <u>12</u>   | <u>12</u>  |

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 15. Tangible fixed assets

|                                              | Community<br>centre<br>£ | Canopy<br>£  | Fixtures and<br>fittings<br>£ | Office<br>equipment<br>£ | <b>Total<br/>£</b> |
|----------------------------------------------|--------------------------|--------------|-------------------------------|--------------------------|--------------------|
| <b>Cost</b>                                  |                          |              |                               |                          |                    |
| <b>At 1 April 2020 and<br/>31 March 2021</b> | <u>1,000,000</u>         | <u>2,800</u> | <u>16,638</u>                 | <u>21,678</u>            | <u>1,041,116</u>   |
| <b>Depreciation</b>                          |                          |              |                               |                          |                    |
| At 1 April 2020                              | –                        | –            | 8,320                         | 19,429                   | 27,749             |
| Charge for the year                          | –                        | –            | 1,664                         | 225                      | 1,889              |
| <b>At 31 March 2021</b>                      | <u>–</u>                 | <u>–</u>     | <u>9,984</u>                  | <u>19,654</u>            | <u>29,638</u>      |
| <b>Carrying amount</b>                       |                          |              |                               |                          |                    |
| <b>At 31 March 2021</b>                      | <u>1,000,000</u>         | <u>2,800</u> | <u>6,654</u>                  | <u>2,024</u>             | <u>1,011,478</u>   |
| At 31 March 2020                             | <u>1,000,000</u>         | <u>2,800</u> | <u>8,318</u>                  | <u>2,249</u>             | <u>1,013,367</u>   |

#### 16. Debtors

|               | <b>2021</b>  | 2020         |
|---------------|--------------|--------------|
|               | <b>£</b>     | <b>£</b>     |
| Trade debtors | <u>5,523</u> | <u>3,749</u> |

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 17. Creditors: amounts falling due within one year

|                              | 2021<br>£     | 2020<br>£    |
|------------------------------|---------------|--------------|
| Trade creditors              | 4,259         | –            |
| Accruals and deferred income | 28,857        | 1,400        |
|                              | <u>33,116</u> | <u>1,400</u> |

#### 18. Deferred income

|                         | 2021<br>£     | 2020<br>£ |
|-------------------------|---------------|-----------|
| Amount deferred in year | <u>21,934</u> | <u>–</u>  |

#### 19. Analysis of charitable funds

##### Unrestricted funds

|               | At<br>1 April 2020<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | At<br>31 March 2021<br>£ |
|---------------|-------------------------|---------------|------------------|----------------|--------------------------|
| General funds | <u>30,507</u>           | <u>79,473</u> | <u>(144,799)</u> | <u>12,494</u>  | <u>(22,325)</u>          |

|               | At<br>1 April 2019<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | At<br>31 March 2020<br>£ |
|---------------|-------------------------|----------------|------------------|----------------|--------------------------|
| General funds | <u>29,310</u>           | <u>116,121</u> | <u>(114,924)</u> | <u>–</u>       | <u>30,507</u>            |

##### Restricted funds

|                         | At<br>1 April 2020<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | At<br>31 March 2021<br>£ |
|-------------------------|-------------------------|----------------|------------------|----------------|--------------------------|
| Restricted Fund         | 1,055,292               | 106,790        | (65,233)         | (7,495)        | 1,089,354                |
| Restricted capital fund | <u>6,633</u>            | <u>–</u>       | <u>(1,327)</u>   | <u>–</u>       | <u>5,306</u>             |
|                         | <u>1,061,925</u>        | <u>106,790</u> | <u>(66,560)</u>  | <u>(7,495)</u> | <u>1,094,660</u>         |

|                         | At<br>1 April 2019<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | At<br>31 March 2020<br>£ |
|-------------------------|-------------------------|---------------|------------------|----------------|--------------------------|
| Restricted Fund         | 1,037,165               | 68,674        | (50,547)         | –              | 1,055,292                |
| Restricted capital fund | <u>7,960</u>            | <u>–</u>      | <u>(1,327)</u>   | <u>–</u>       | <u>6,633</u>             |
|                         | <u>1,045,125</u>        | <u>68,674</u> | <u>(51,874)</u>  | <u>–</u>       | <u>1,061,925</u>         |

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

---

#### 19. Analysis of charitable funds *(continued)*

The capital fund is restricted and represents the SITA grant contribution towards the new boiler installed at the Centre in 2014/2015. The boiler is depreciated over 10 years, starting in the year ended 31 March 2016.

#### 20. Analysis of net assets between funds

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 3,372                      | 1,008,106                | 1,011,478                |
| Current assets        | (25,697)                   | 86,554                   | 60,857                   |
| <b>Net assets</b>     | <u>(22,325)</u>            | <u>1,094,660</u>         | <u>1,072,335</u>         |

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 3,934                      | 1,009,433                | 1,013,367                |
| Current assets        | 26,334                     | 52,732                   | 79,066                   |
| <b>Net assets</b>     | <u>30,268</u>              | <u>1,062,165</u>         | <u>1,092,433</u>         |

# **Hexham and Tynedale Community Trust**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2021**

---

**The following pages do not form part of the financial statements.**

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2021

---

|                                     | 2021<br>£      | 2020<br>£      |
|-------------------------------------|----------------|----------------|
| <b>Income and endowments</b>        |                |                |
| <b>Donations and legacies</b>       |                |                |
| Grants                              | 54,029         | 26,725         |
| JRS and Covid reponse grants        | 40,626         | —              |
| Playgroup fees                      | 58,279         | 58,339         |
|                                     | <u>152,934</u> | <u>85,064</u>  |
| <br><b>Charitable activities</b>    |                |                |
| Fundraising                         | 7,858          | 5,623          |
| Centre sundries                     | 4              | 1,105          |
|                                     | <u>7,862</u>   | <u>6,728</u>   |
| <br><b>Other trading activities</b> |                |                |
| Rents                               | 21,575         | 44,243         |
| Lets                                | 3,890          | 48,760         |
|                                     | <u>25,465</u>  | <u>93,003</u>  |
| <br><b>Investment income</b>        |                |                |
| Bank interest                       | <u>1</u>       | <u>2</u>       |
| <br><b>Total income</b>             | <u>186,262</u> | <u>184,797</u> |

---

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

---

|                                             | 2021<br>£           | 2020<br>£          |
|---------------------------------------------|---------------------|--------------------|
| <b>Expenditure</b>                          |                     |                    |
| <b>Expenditure on charitable activities</b> |                     |                    |
| Wages and salaries                          | 121,146             | 116,425            |
| It costs (2020)                             | —                   | 861                |
| Advertising                                 | 2,040               | 198                |
| Light and heat                              | 10,108              | 10,768             |
| Repairs, renewals and cleaning              | 55,253              | 20,615             |
| Insurance                                   | 3,243               | 4,074              |
| Photocopier and equipment rental            | 1,166               | 1,690              |
| Refreshments                                | 494                 | 527                |
| Centre/playgroup expenses                   | 11,273              | 5,903              |
| Legal and professional fees                 | 962                 | 961                |
| Telephone and internet                      | 2,000               | 1,223              |
| Postage and stationary                      | 703                 | 877                |
| Depreciation                                | 1,889               | 1,914              |
| Miscellaneous                               | 1,081               | 763                |
|                                             | <u>211,358</u>      | <u>166,799</u>     |
| <br><b>Total expenditure</b>                | <br><u>211,358</u>  | <br><u>166,799</u> |
| <br><b>Net (expenditure)/income</b>         | <br><u>(25,096)</u> | <br><u>17,998</u>  |

---

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

---

|                                              | 2021<br>£      | 2020<br>£      |
|----------------------------------------------|----------------|----------------|
| <b>Expenditure on charitable activities</b>  |                |                |
| <b>Charitable activities</b>                 |                |                |
| <i><b>Activities undertaken directly</b></i> |                |                |
| Staff salaries incl Ni and pension           | 121,146        | 116,425        |
| IT costs (2020)                              | –              | 861            |
| Advertising                                  | 2,040          | 198            |
| Light & heat                                 | 10,108         | 10,768         |
| Repairs, renewals and cleaning               | 55,253         | 20,615         |
| Insurance                                    | 3,243          | 4,074          |
| Photocopier and equipment rental             | 1,166          | 1,690          |
| Refreshments                                 | 494            | 527            |
| Centre/playgroup expenses                    | 11,028         | 5,414          |
| Telephone and internet                       | 2,000          | 1,223          |
| Postage and stationary                       | 703            | 877            |
| Depreciation                                 | 1,889          | 1,914          |
| Miscellaneous                                | 1,081          | 763            |
|                                              | <u>210,151</u> | <u>165,349</u> |
| <b>Governance costs</b>                      |                |                |
| Governance costs - bank charges              | 245            | 489            |
| Governance costs - accountancy fees          | 962            | 961            |
|                                              | <u>1,207</u>   | <u>1,450</u>   |
|                                              | <u>211,358</u> | <u>166,799</u> |
| <b>Expenditure on charitable activities</b>  | <u>211,358</u> | <u>166,799</u> |

---