

REGISTERED COMPANY NUMBER: 06669648
CHARITY NUMBER: 1125701

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDING 30 JUNE 2023
FOR**

CARDIFF VINEYARD

(A COMPANY LIMITED BY GUARANTEE)

**CARDIFF VINEYARD
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023**

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COMPANY INFORMATION

REGISTERED CHARITY NUMBER: 1125701

COMPANY NUMBER: 06669648

TRUSTEES: J.G. Rankine (appointed 11/08/2008)
B.D. Rankine (appointed 11/08/2008)
J.J.B. Hargreaves (appointed 18/11/2014)
R. Kissick (Chair, appointed 09/06/2016)
S.J. Boltman (appointed 15/05/2018)

SECRETARY: B.D. Rankine (appointed 11/08/2008)

REGISTERED OFFICE: Hendre
Llantrithyd Road
St Hilary
Cowbridge
Vale of Glamorgan CF71 7DP

PRINCIPAL OFFICE: The Gate
Keppoch Street
Cardiff
CF24 3JW

BANKERS: CAF Bank Ltd
25 Kings Hill Avenue Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER: Stephen Perry LLB FCMA CGMA FCII
Chartered Management Accountant
Knowle House
38 York Road
York
YO24 4LZ

REPORT OF THE TRUSTEES

The Trustees of Cardiff Vineyard ("the Church") present their report and unaudited financial statements for the year ended 30 June 2023.

The Trustees confirm that the Annual Report and financial statements of the Church comply with the current statutory requirements, the requirements of the Church's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the Church qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required to be presented.

Structure, Governance and Management

Cardiff Vineyard is a registered charity, charity number 1125701, incorporated on 11 August 2008, duly constituted by means of its Memorandum and Articles of Association and operating as a Church. The Church operates in the United Kingdom of Great Britain and Northern Ireland and supports members overseas on a worldwide basis.

Cardiff Vineyard is a company limited by guarantee as well as a registered charity, and under company law the Trustees of the Charity are the Directors of the charitable company.

The liability of each Trustee in the event of a winding up is limited to £10. The day to day running of the Church and operational decisions are delegated to the pastoral and administrative staff led by J.G. Rankine. J.G. Rankine is also a Trustee.

The Trustees meet at least three times a year and are responsible for making the major decisions relating to the running of the Church. These decisions include approval of the annual budget and any agreements material to the financial position of the Church.

Appointment of Trustees

New trustees are appointed when appropriate. Suitable candidates, who are generally (but not exclusively) selected from within the membership of Cardiff Vineyard, are considered on the basis of their skills, experience and understanding of the aims of the Church. New trustees have the opportunity of reviewing appropriate documents including the accounts and meeting with pastoral and administrative staff as part of their induction process. Current trustees are listed on page 3.

Objectives & Activities

The objectives of Cardiff Vineyard are:

- The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and including, but not limited to, the planting of new Churches and organisations of congregations.
- The relief of the poor and needy, and those who are aged or sick.

Report of the Trustees for the period ended 30 June 23 (continued)

- The advancement of education.
- Such other charitable objects and for the benefit of such other charitable bodies and institutions as the Trustees shall at their absolute discretion see fit.

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The significant activities undertaken to carry out our aims for the public benefit and our achievements measured against those aims are provided below.

Review of activities**Achievements and performance**

The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including, but not limited to, the planting of new Churches and organisations of congregations

Over the last year Cardiff Vineyard has continued with its vision of being a multi-site church for Cardiff and beyond. We have three different locations and four services across the City (Cardiff Central, Cardiff North and Cardiff West) for congregational gatherings and other activities.

The church has continued to grow, and we have seen an increase in the number of people who would see themselves as members of Cardiff Vineyard. We now have in the region of 600 adults and 250 under 18s.

Our membership is increasingly diverse, with a wide range of ages and backgrounds represented and many people who come from a non-church upbringing. Racial diversity is highest in our Central site, reflecting the demographic of the local area, and the North and West sites are also increasing. The age diversity of all four services are continuing to increase.

We have continued to run Alpha courses, which gives people an opportunity to explore the Christian faith in a relaxed and accessible setting. We ran three Alpha courses, one of which is currently in progress.

We have continued to support Pembs Vineyard church, which we planted in April 2021, with regular mentoring for their senior leadership team.

Cardiff Vineyard continues to have good links with other charities across Cardiff and further afield in India, participating in joint ventures to further the gospel of Jesus Christ and to relieve the poor and needy. We have also started a partnership with the Association of Vineyard Churches in Kenya which provides mentoring for senior pastors in Kenya.

Our Vineyard Kids ministry sponsors a child at the Love the One project in India. In addition to offering support overseas, we continue to financially support a charity based in Tremorfa called Message Wales who work with young people from chaotic backgrounds.

The relief of the poor and needy, and those who are aged or sick.

The church continues to run its 'Restore' ministries, with an array of different projects which are dedicated to providing practical support and relationship with those facing hardship in the city.

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We have continued to run Ty Adfer House in partnership with Green Pastures with 4 residents. The house is fulfilling the vision that it will be a home for men to come and be restored after the poverty and hardship they have faced.

We continue to run our Blend project, which is a community space and support structure for refugees and asylum seekers in the city. Since it began, individuals representing over 70 nationalities have come along.

We also continue to run our Growbaby project, supporting vulnerable families and single parents in the early stages of parenting. The task of providing essential items has been maintained over the last twelve months and many families have been served. We have also launched a second Growbaby venue in the West of Cardiff, meeting in Fairwater on a weekly basis.

The Gate Food Co-Op, which provides families struggling financially with a weekly food shop for £4, continues to have on average 40 customers per week.

The advancement of education.

Members of the church have continued to have a weekly menu of ways to connect with each other, to study the Bible together and learn more about their faith. Our small group system, which consists of 53 courses, community groups and activity groups, has high levels of engagement. Our Youth small groups continue to meet and are growing, with an average of 50 young people joining every Tuesday. We have also relaunched the Really Big Kids Small Group.

More locally, we continued to run our Discipleship Year', with weekly sessions for the group from September 2022 onward with five individuals serving the church and specific ministries, as well as growing in their personal discipleship and leadership.

We have started as a Leadership College Hub in conjunction with the VCUKI initiative, with 4 students from Cardiff and 5 students from further afield meeting each week to invest in their leadership development and discipleship.

Such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall at their absolute discretion see fit

We are a church committed to working in partnership with other churches, charities and other organisations. In the last year we have continued our ongoing collaborative work with Oasis, Trinity Centre, Keep Wales Tidy, Rainbow of Hope, Cardiff Foodbank, Green Pastures, Dusty Forge and Welsh Refugee Council.

Financial performance

The financial statements presented show a net deficit for the year of £17,613 (Surplus in 2022: £206,896). Funds brought forward totalled £297,165 less the deficit for the year result in total funds carried forward into the 2023/24 financial year of £279,552 of which £27,708 are restricted funds.

Membership and attendance have remained stable and shown some signs of growth in some of our Sunday locations and congregations. The core membership has continued to provide financial support through regular, monthly giving as in previous years.

The increase in income during the year of £57,981 has been offset by an increase in expenditure of £282,490 from the previous year and contributes to a decrease in cash balances to £230,991 (2022: £367,176).

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Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future.

The Trustees have also considered the risks to the going concern assertion and have modelled several potential scenarios where income falls for a temporary or sustained period. It largely maintained its membership and income during the pandemic period and has continued to grow throughout the year.

Most of the Church's income is derived from regular donations which take place through standing orders or Give As You Earn donations. Further income is received via contributions to the wages of Church staff by Vineyard Churches UK & Ireland (VCUKI) for roles performed nationally.

The church's cost base is predominantly composed of staffing costs, with smaller elements relating to mortgage payments and direct expenditure on its activities. Short-to-medium term cost pressures can be relieved by reductions in direct expenditure; in the longer-term, sustained falls in income may be mitigated ultimately by a reduction in staffing.

As such, the Trustees have adopted the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves Policy

The Trustees have examined the Church's requirements for free reserves in the light of the predominant risks to the Church. The main risk is identified as a reduction in the Church membership giving rise to a reduction in income.

The Trustees also reviewed the Reserves policy in light of a mortgage offer from Kingdom Bank with a view to purchasing The Gate, which required the total held in reserves to be no lower than £83,000. This total is less than the amount held in reserves at 30th June 2023.

At 30th June 2023 reserves amounted to £279,552, of which £27,708 are restricted funds, see note 7: (2022: £297,165 of which £125,209 were restricted funds). Total reserves are expected to vary in future periods in line with Church expenditure and membership levels.

Total free reserves at 30th June 2023 are higher than the requirement of the reserves policy. The Trustees will continue to build cash balances to support adherence to the policy and expected activity for the following year. Cash balances held at 30th June 2023 totalled £230,991 (2022: £367,176).

Risk Management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- (a) an annual budget approved by the Trustees;
- (b) regular consideration by the Trustees of financial reports;
- (c) delegation of authority and segregation of duties;
- (d) identification and management of risks.

A strategic risk register is maintained, and the Trustees regularly review the main risks that the Church

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faces, with periodic 'deep dives' on individual risks. They believe that maintaining the free reserves at the levels noted on the statement of financial activities, combined with appropriate reviews of the controls over key financial systems, provides sufficient resources in the event of unexpected adverse conditions. The Trustees are also of the opinion that adequate systems are in place to mitigate any significant matters arising from operational and business risks.

Summary

The Trustees consider that they have complied with section 4 of the Charities Act 2006 and that the Church and its membership are meeting the charitable objectives that were determined when the Church was formed. As it grows, it is expected that the Church's community will have further opportunities to increase its activity and influence.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Cardiff Vineyard for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to the Independent Examiner

So far as each Trustee is aware, there is no relevant audit information of which the Church's Independent Examiner is unaware.

Each Trustee has taken all the steps (such as making enquiries of other Trustees and the Independent Examiner and any other steps required by the Trustee's duty to exercise due care, skill, and diligence) that he or she ought to have taken in his or her duty as a Trustee to make

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himself or herself aware of any relevant audit information and to establish that the Church's Independent Examiner is aware of that information.

Approval of Accounts

The accounts were approved on behalf of the Board of Trustees on 27th March 2023

A handwritten signature in black ink, appearing to be 'R. Kissick', with a long horizontal flourish extending to the right.

R. Kissick
Chair of Board of Trustees

Independent examiner's report to the trustees of Cardiff Vineyard

I report to the charity trustees on my examination of the accounts of the company for the period ended 30 June 2023, which are set out on pages 12 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by s386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of s396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- 5.

CARDIFF VINEYARD

COMPANY NUMBER 06669648

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Stephen Perry LLB FCMA CGMA FCII
Chartered Management Accountant
38 York Road, Acomb, York, YO24 4LZ
28th March 2023

Statement of Financial Activities for the period ended 30 June 2023

	Note	Unrestricted funds £	Restricted funds	Total funds £	Prior year funds £
Income from:					
Donations and legacies	3	460,525	-	460,525	475,268
Charitable activities	4	212,520	-	212,520	141,048
Other trading activities	5	205,708	1,112	206,820	224,068
Grant Income		-	18,500	18,500	-
Total		878,753	19,612	898,365	840,384
Expenditure on:					
Raising funds	7	7,989	-	7,989	6,335
Charitable activities	7	790,876	117,113	907,989	627,153
Total		798,865	117,113	915,978	633,488
Net (Expenditure) / Income		79,888	(97,501)	(17,613)	206,896
Transfers between funds		-	-	-	-
Net Movement in Funds		79,888	(97,501)	(17,613)	206,896
Total funds brought forward		171,956	125,209	297,165	90,269
Total funds carried forward		251,844	27,708	279,552	297,165

All the above results arise from continuing operations of the Church. There is no difference between the net outgoing resources and the historical cost equivalent.

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Balance Sheet as at 30 June 2023

	Notes	2022/23 £	2021/22 £
Fixed assets			
Tangible assets	8	713,318	2,790
Current assets			
Debtors	9	26,438	24,706
Cash at bank and in hand		230,991	367,176
Total current assets		257,429	391,882
Current Liabilities			
Creditors: falling due within one year	10	164,849	49,713
NET CURRENT ASSETS		92,580	342,169
TOTAL ASSETS LESS CURRENT LIABILITIES		805,898	344,959
Creditors: falling due after more than one year	10	526,346	47,794
TOTAL NET ASSETS		279,552	297,165
FUNDS			
Restricted funds	16	27,708	125,209
Unrestricted funds		251,844	171,956
TOTAL FUNDS		279,552	297,165

For the year ended 30 June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Church to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements and associated notes (which form part of these accounts) on pages 12 to 21 were approved by the Trustees on 27th March 2023 and were signed on its behalf by:



R. Kissick
Chair of Board of Trustees

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Cash flow statement for year ending 30 June 2023

	Notes	2022/23 £	2021/22 £
Cash (used) / generated in operating activities		581,809	202,344
Cash flows from investing activities			
Purchase of tangible fixed assets	8	(717,994)	-
(Decrease) / increase in cash in the year		(136,185)	202,344
Cash at the beginning of the year		367,176	164,832
Total cash at the end of the year		230,991	367,176

Notes to the accounts**1. Accounting Policies**

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom (FRS 102), the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Charities Act 1993 as amended by the Charities Act 2011 and the Companies Act 2006. The financial statements are prepared on a going concern basis and the accounting policies have been applied consistently, other than where new policies have been adopted.

(a) Accounting Convention

The financial statements are prepared under the historic cost convention.

(b) Extent of Operations

The financial statements have been prepared to include all funds directly under the responsibility of Cardiff Vineyard. Cardiff Vineyard operates directly within the UK and supports a number of initiatives internationally through financial disbursements.

(c) Accumulated Funds

Accumulated funds at the start of the accounting period were £279,165 (2021: £90,296); the surplus at the end of the period forms the General Fund (Unrestricted) and Restricted Fund.

During the period, ten percent of the Church's voluntary income was set aside for activities and causes that do not directly benefit Cardiff Vineyard. This is not regarded as a separate fund as such, but merely as an indicator as to how general charitable expenditure is to be disseminated and is part of the general unrestricted funds.

(d) Income

Income is composed principally of donations by Church members and gift aid reclaimed on donations where eligible. The nature of the Church's regular income means that income is brought into account only when the income is received. Gift aid reclaimed is recognised in the financial period to which it relates.

Income from any trading or other activities is recognised when earned. In the case of recharged events and staff salaries, both income and expenditure are shown gross.

Investment income is recognised on a receivable basis and arises from interest bearing deposit accounts.

(e) Tangible Fixed Assets

Fixed Assets are recorded at cost of purchase less accumulated depreciation. The Church generally capitalises assets which meet or exceed a de minimis value of £1,000 and are likely to have a useful economic life of more than one year.

(f) Depreciation

Depreciation of fixed assets is charged by annual amounts commencing in the year of acquisition at rates estimated to write off their cost, less any estimated residual value, over their expected useful lives.

All assets are depreciated on a straight-line basis with assumed useful economic lives of between four and ten years, dependent on the individual asset. A full year's depreciation is charged in the year of acquisition, and none in the year of disposal. Depreciation may be accelerated where it is known of in

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advance that an asset will be disposed of.

Motor vehicles 10 years

All other assets 4 years

(g) Taxation

The Church is a registered charity, and as such, is entitled to certain exemptions on income and profits from investments and surplus on any activities carried on in furtherance of the Church's primary objectives, based on the assumption that these surpluses are applied solely for charitable purposes.

The Church is not registered for VAT. Irrecoverable Value Added Tax is charged to the relevant expenditure heading to which the net cost is associated.

(h) Voluntary Help and Gifts in Kind

The Church directly employs a number of staff but is also reliant on the support of a number of volunteers in various aspects of its activities. These volunteers make no charge for their time, and no financial value has been put on this. From time to time, Church members or external parties also make non-financial donations or gifts to the Church. Again, no financial value has been put on this.

(i) Resources expended

Expenditure is recognised when a liability is incurred.

- Charitable activities include expenditure associated with achieving the charitable objectives and activities of Cardiff Vineyard.
- Costs of generating funds are those costs incurred purchasing items for re-sale.
- Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories.

(j) Debtors & Creditors

The Church recognises all transactions on an accruals basis, which is to say that all sums due to or from the Church are included in the year which they occurred irrespective of whether they have been paid. If they have not been paid, they are included as a debtor or creditor.

Debtors are composed principally of the Gift Aid reclaim from HMRC, prepayments for annual licenses or services and sundry debtors where they arise. Tax recoverable arises from Gift Aid to be reclaimed on donations made to Cardiff Vineyard during the financial year. Prepayments arise on a number of items of annual expenditure, being principally lease costs, insurance, and licenses. Sundry debtors arise from time to time on items payable to Cardiff Vineyard such as refunds or accrued income.

Creditors are composed of transactions incurred in the current financial year which are yet to be paid and for which no invoice has been received, transactions incurred in the current financial year which are yet to be paid and for which an invoice has been received, and deferred income in respect of funding received in advance which applies to future accounting periods. Accruals arise principally for expenditure incurred by members of the Church during the financial year, not yet reimbursed by the Church at the balance sheet date, uninvoiced items, an operating lease accrual and an accrual for contributions to VCUKI. Other creditors are composed of deferred income balances and trade creditors.

(k) Provisions

Provisions are recognised in line with FRS102 where a present legal or constructive obligation has arisen as a result of a past event, payment is probable, and the amount can be estimated reliably.

(l) Leases

The Church leases buildings for the provision of services in line with its charitable objectives and for administrative purposes, which have been accounted for as operating leases. Lease payments are normally expensed as they arise. Lease incentives are amortised over the duration of the lease they are granted in respect of.

(m) Fund accounting

Unrestricted funds are available to spend on activities that further any of Church's charitable objectives. Restricted funds are donations which the donor has specified are to be solely used for purposes or projects being undertaken by the Church.

2. Operating Surplus

The Operating Surplus is stated after charging:

	2022/23	2021/22
	£	£
Trustees' remuneration (see Note 14)	44,595	43,906
Depreciation of tangible fixed assets	7,465	465
Total	52,060	44,371

3. Donations and legacies

The majority of the incoming resources are donations from Church members.

	2022/23	2021/22
	£	£
Unrestricted Funds	460,525	475,268
Restricted Funds		
Total	460,525	475,268

4. Income from charitable activities

Restricted income was received in 2021/22 in response to specific requests to support the acquisition of a property, The Gate, in central Cardiff.

	2022/23	2021/22
	£	£
Events & other	117,113	-
Unrestricted	95,407	16,649
Restricted	-	124,399
Total	212,520	141,048

5. Other income

Sundry income consists principally of contributions to the wages of Church staff by the wider Vineyard Churches UK & Ireland movement for roles performed nationally.

	2022/23	2021/22
	£	£
Gift aid recovery	91,724	109,452
Sundry income	115,096	114,617
Total	206,820	224,068

6. Staff Costs

	2022/23	2021/22
	£	£
Salary costs	348,623	306,842
National Insurance	17,614	6,071
Pension contributions	13,262	10,221
Total	379,499	323,134

Staff costs were allocated between charitable activities and raising funds at an estimated 99%-1% split. There were no employees with remuneration above £60,000.

An analysis of the average numbers of full-time equivalent permanent employees is as follows:

	2022/23 Number	2021/22 Number
Pastoral	9.1	7.7
Administrative	2.6	2.6
Total	11.7	10.3

7. Resources expended & analysis of support costs.

The three areas of charitable activities which align to the Church's charitable objectives are:

Category 1 Furtherance of the gospel of Jesus Christ and Advancing the Kingdom of God

Category 2 Relieve the poor, the needy, the sick and the elderly.

Category 3 Build up the faith of Christian Believers, Training & Education

Analysis of support costs

Support costs (part of charitable expenditure) are assumed as being non-wage and salary costs which are not directly related to one of the charitable aims of the Church. Pastoral staff wages and salaries have been excluded as pastoral staff, by the nature of their roles, work equally across all church objectives. Support costs have been equally allocated across the Church's three principal charitable objectives for a similar rationale.

Expenditure from restricted & unrestricted funds is allocated to costs of fundraising (assumed as 1% of costs) and costs of charitable activities (assumed as 99% of costs). A minority of church staff time is spent fundraising as the majority of church income derives from repeating donations from members. No governance costs have arisen as trustees do not incur expenses in the course of church governance.

Support cost	Fundraising	Category 1	Category 2	Category 3	Total 2023	Total 2022
	£	£	£	£	£	£
Administrative costs	185	6,089	6,089	6,089	18,451	19,743
IT	103	3,411	3,411	3,411	10,336	2,900
Legal & professional	343	11,303	11,303	11,303	34,252	16,006
Training costs	14	446	446	446	1,351	3,492
Venue hire & office	1,084	35,776	35,776	35,776	108,412	103,861
Total	1,728	57,025	57,025	57,025	172,803	146,002

All support costs are assumed to be directly attributable to charitable activity.

8. Tangible Fixed Assets

	Fixtures and Fittings	Office, IT and Media Equipment	Other	Vehicle	Land & Building	Total
	£	£	£	£	£	£
At the beginning of the year	5,455	3,237	1,455	4,650	-	14,797
Additions	25,000	-	-	17,994	675,000	717,994
Disposals	-	-	-	-	-	-
At end of the year	30,455	3,237	1,455	22,644	675,000	732,791
Depreciation	-	-	-	-	-	-
At the beginning of the year	5,455	3,237	1,455	1,861	-	12,008
Depreciation	6,250	-	-	1,215	-	7,465
Disposals	-	-	-	-	-	-
At end of the year	11,705	3,237	1,455	3,076	-	19,473
Net Book Value	-	-	-	2,789	-	2,789
At the beginning of the year	-	-	-	2,789	-	2,789
At the end of the year	18,750	-	-	19,568	675,000	713,318

9. Debtors

	2022/23	2021/22
	£	£
Prepayments	-	739
Trade debtors	26,438	23,967
Total	26,438	24,706

10. Creditors

Creditors are composed of the items detailed below.

	Amounts falling due within one year		Amounts falling due after more than one year	
	2022/23	2021/22	2022/23	2021/22
	£	£	£	£
Bank Loans	18,907	1,103	515,349	47,794
Trade creditors	10,358	5,898		
Credit Card	(2,191)	4,936		
Accruals	3,085	3,085		
Taxation	5,336	3,388		
Hire Purchase	3,000	-	10,999	
Other creditors	126,354	31,302		
Total	164,849	49,713	526,348	47,794

Bank Loans comprise a Bounce Back Loan arranged under the Covid-19 financial assistance programme. Repayments begin in May 2022, and a loan from Kingdom bank to facilitate the purchase of the Gate. Other Creditors include from Jen and James Rankine also to facilitate the purchase of The Gate

11. Provisions

No provisions have been made in 2022/23 (2021/22: £nil).

12. Leases

The church has no long term lease commitments.

13. Remuneration and Transactions with Trustees

None of the directors received any fees for their services as Trustees or Directors. J G Rankine is a Trustee and engaged in Ministry for the Church, for which he received remuneration of £44,595 (2021/22: £43,906).

J G Rankine was reimbursed for expenses incurred whilst performing his duties for the Church totalling £nil (2021/22: £nil) during the period.

14. Related Party Transactions

During the year, the trustees and persons deemed related parties made donations to Cardiff Vineyard totalling £28,179 not including any related gift aid income.

15. Share Capital

The Church is a charitable company limited by guarantee and has no share capital. The extent of the guarantee is £10 per trustee.

16. Funds

Of the total resources expended a total of £117,113 (2022: £19,756) was expended in respect of restricted funds projects as follows:

Fund	Opening balance £	Income £	Outgoing £	Closing balance £
Growbaby	3,908	-	3908	-
Ty Adfer	5,045	-	5,045	-
Restore General0	1,778	-	1,778	-
Pembs	8,096	312	-	8,408
WVCA	18,382	-	18,382	-
The Gate	88,000	-	88,000	-
Solar Panel	-	18,500	-	18,500
School St Anselm	-	800	-	800
	125,209	19,612	117,113	27,708

Overseas mission as well as donations to support the work being undertaken in projects such as Bridges to Communities, Love the One, Fusion Students Movement and the Cardiff Foodbank. Expenditure was realised in line with the terms of its restrictions.