

BAIS MALKA LTD

England & Wales · Charity number 1125696

Details

Status	Registered
Legal form	Charitable company
Company number	06407566
Registered	2008-09-03
Register	View on the Charity Commission register

Contact

Address 2 Merrybower Road
Salford
M7 4HE

Phone 07890614489

Activities

Objects: 1) THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION2) THE ADVANCEMENT OF EDUCATION IN ACCORDANCE WITH THE DOCTRINES AND PRINCIPLES OF ORTHODOX JUDAISM.3) THE RELIEF OF POVERTY, SICKNESS AND DISTRESS BY THE PROVISION OF GRANTS TO THOSE IN NEED IN THE JEWISH COMMUNITY.

Activities: THE CHARITY SUPPORTS AND RUNS A SCHOOL FOR JEWISH ORTHODOX GIRLS.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,603,911	£1,577,312	£1,866,089	175
2024-03-31	£1,463,777	£1,397,933	£1,839,490	212
2023-03-31	£1,561,804	£1,508,279	£1,773,647	200
2022-03-31	£1,596,446	£1,569,169	£1,720,122	210
2021-03-31	£1,558,472	£1,479,709	£1,692,846	210

Trustees

Name	Role	Appointed
Isaac Luftig	Chair	
HERMAN HERCZL		
JACOB MOSKOVITZ		2021-05-23

BAIS MALKA LTD

England & Wales - Charity number 1125696

Accounts

Company Registration Number - 06407566

The Charity Registration Number is :- 1125696

Bais Malka Limited
Report and Accounts
31 March 2025

B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

Bais Malka Limited

Report and accounts for the year ended 31 March 2025

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Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Bais Malka Limited.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1125696.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 24 October 2007

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2025**The principal operating address of the charity is:-**

403 Bury New Road
Salford
Manchester, M7 2BT

The registered office of the charity for Companies Act purposes is:-

C/o B Olsberg & Co
Enterprise House, 3 Middleton Rd
Manchester, M8 5DT

The Trustees in office on the date the report was approved were:-

H Herczl
Y I Luftig
J Moskovits

The following persons served as Trustees during the year ended 31 March 2025 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity***The purposes of the charity as set out in its governing document.***

Bais Malka Limited is governed by its Memorandum and Articles of Association. The charity's objects and its principal activities are:

- 1.To advance education and religion in accordance with Orthodox Judaism.
- 2.To relieve poverty and carry out other charitable activities.

The main activities undertaken in relation to those purposes during the year.

The principal activity of the Charity in the period under review was supporting the provision of Orthodox Jewish education.

Bais Malka Limited

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Trustees' Annual Report for the year ended 31 March 2025

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities have been the continued collection of parental voluntary contributions and donations, with additional funding from the local authorities and the employment of staff and professional assistance to run the charity's daily activities. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The Charity is committed to continue to run the charity, for the benefit of the children, the parents and the local community.

The charity's strategies for achieving its aims and objectives in the future.

The trustees plan to continue raising funds for projects in line with the memorandum and articles of association and to pursue those educational objectives and projects by operating and maintaining the charity with all the resources available to the charity.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Bais Malka Limited continued to support the running of a charity.

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £1,603,911, and total expenses of £1,577,312, resulting in a surplus for the year as detailed below. The trustees consider the financial position of the charity to be satisfactory.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Trustees consider that its performance has enabled the charity to flourish.

The significant charitable activities undertaken in the year.

The significant activity of the year continues to be the running of the charity.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2025

Structure, governance and management of the charity

The charity's organisational structure.

The charity is managed by a committee of the trustees which is composed of the directors and secretary of the Charity.

Financial review

The charity's financial position at the end of the year ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	26,599	65,844
<hr/>		
Unrestricted Revenue Funds available for the general purposes of the charity	1,201,161	1,174,562
Unrestricted revaluation reserve	664,929	664,929
Total Unrestricted Funds	1,866,090	1,839,491
<hr/>		
Total Funds	1,866,090	1,839,491

Policies on reserves.

All reserves are held for the running of the charity and for maintenance of the properties.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2025

Significant events which have affected the financial performance and the financial position.

There are no events which have significantly affected the performance of the charity.

Investment policy and investment objectives.

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees actively review the major risks which the charity faces on a regular basis and believe that continuous vetting and review of the controls over key financial systems will be a sufficient safeguard to alleviate risks. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied. The major risks faced by the charity are the operational risks from ineffective running of the charity. The directors manage this risk by ensuring the right staff are utilised and supervised.

Principal funding sources in the year and how these support the key objectives of the charity.

The charity's main funding sources are voluntary contributions by parents, supplemented by local authority funding and some general donations.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity plans to continue with its main activity ie that of furthering education.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2025

Details of The Auditor

B Olsberg FCA
Chartered Accountants and Statutory Auditors
Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

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Trustees' Annual Report for the year ended 31 March 2025

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 29 January 2026.

Y I Luftig
Director and Trustee

Bais Malka Limited

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 March 2025

Introduction

We have audited the financial statements of Bais Malka Limited for the year ended 31 March 2025, as set out on pages 12 to 27, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 21, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

Bais Malka Limited

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

Bais Malka Limited

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Assistance with accountancy and tax matters

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have prepared and submitted the charitable company's returns to the tax authorities and assisted with the preparation of the accounts.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006,

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Bais Malka Limited

Opinion on the Financial Statements

In our opinion, the accompanying charitable company's financial statements:

Give a true and fair view of the state of affairs of the charitable company as at 31 March 2025 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and

have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), and those methods and principles have been followed.

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the law requires us to report to you, in our opinion:

the charitable company has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

Signed:-

B Olsberg FCA

B Olsberg & Co.

Chartered Accountants and Registered Auditors

Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

This report was signed on 29 January 2026

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2025

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2025, as required by the Companies Act 2006)

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Income & Endowments from:				
Charitable activities	1,507,439	-	1,507,439	1,203,420
Investments	24	-	24	-
Other	96,448	-	96,448	260,357
Total income	1,603,911	-	1,603,911	1,463,777
Expenditure on:				
Charitable activities	1,577,312	-	1,577,312	1,397,933
Total expenditure	1,577,312	-	1,577,312	1,397,933
Net income for the year	26,599	-	26,599	65,844
Net income after transfers	26,599	-	26,599	65,844
Net movement in funds	26,599	-	26,599	65,844
Reconciliation of funds:-				
Total funds brought forward	1,839,491	-	1,839,491	1,773,650
Total funds carried forward	1,866,090	-	1,866,090	1,839,494

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2025

Bais Malka Limited - Resources applied in the year ended 31 March 2025 towards fixed assets for Charity use:-

	2025	2024
	£	£
Funds generated in the year as detailed in the SOFA	26,599	65,844
Resources applied on functional fixed assets	(12,183)	(5,312)
Resources applied on Intangible assets	(200,000)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(185,584)</u>	<u>60,532</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2025

Movements in revenue and capital funds for the year ended 31 March 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
Accumulated funds brought forward	1,174,562	-	1,174,562	1,108,718
Recognised gains and losses before transfers	26,599	-	26,599	65,844
	1,201,161	-	1,201,161	1,174,562
Closing revenue funds	1,201,161	-	1,201,161	1,174,562

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
At 1 April	664,929	-	664,929	664,929
At 31 March	664,929	-	664,929	664,929

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Revenue accumulated funds	1,201,161	-	1,201,161	1,174,562
Revaluation reserve fund	664,929	-	664,929	664,929
Total funds	1,866,090	-	1,866,090	1,839,491

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2025

**Bais Malka Limited
Income and Expenditure Account for the year ended 31 March 2025 as required by the
Companies Act 2006**

	2025 £	2024 £
Income		
Income from operations	1,507,439	1,203,420
Investment income and interest		
Interest receivable	24	-
Other operating income	96,448	260,357
Gross income in the year before exceptional items	1,603,911	1,463,777
Gross income in the year including exceptional items	1,603,911	1,463,777
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	1,452,347	1,345,526
Depreciation and amortisation	12,636	14,518
Governance costs	4,800	4,800
Interest payable	107,529	33,089
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	1,577,312	1,397,933
Net income before tax in the financial year	26,599	65,844
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	26,599	65,844
Retained surplus for the financial year	26,599	65,844

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Balance Sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	9	200,000	-
Tangible assets	10	2,252,559	2,253,012
Total fixed assets		<u>2,452,559</u>	<u>2,253,012</u>
Current assets			
Stocks		42,500	42,500
Debtors	12	680,946	513,841
Cash at bank and in hand		77,817	53,573
Total current assets		<u>801,263</u>	<u>609,914</u>
Creditors: amounts falling due within one year	13	<u>(1,174,612)</u>	<u>(785,230)</u>
Net current assets		(373,349)	(175,316)
		<u>2,079,210</u>	<u>2,077,696</u>
Net assets			
Creditors: amounts falling due after more than one year	14	(213,121)	(238,205)
The total net assets of the charity		<u>1,866,089</u>	<u>1,839,491</u>
 The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds			
		-	-
Unrestricted Funds			
Unrestricted Revenue Funds	19	1,201,160	1,174,562
Unrestricted Revaluation Reserve	19	<u>664,929</u>	<u>664,929</u>
		1,866,089	1,839,491
Designated Funds			
Total charity funds		<u>1,866,089</u>	<u>1,839,491</u>

Bais Malka Limited - Balance Sheet as at 31 March 2025

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Y I LUFTIG

Trustee

Approved by the board of trustees on 29 January 2026

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash provided by operating activities as shown below	<u>270,788</u>	<u>82,608</u>
<i>Cash flows from investing activities</i>		
Interest received	24	-
Purchase of property, plant and equipment	(12,183)	(5,312)
Purchase of intangible fixed assets	(200,000)	-
Net cash provided by investing activities	<u>(212,159)</u>	<u>(5,312)</u>
<i>Cash flows from financing activities</i>		
Repayment of amounts borrowed	(34,384)	(24,468)
Cash inflows from new borrowings	2,442	-
Net cash provided by financing activities	<u>(31,942)</u>	<u>(24,468)</u>
Overall cash provided by all activities	<u>26,687</u>	<u>52,828</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 March 2025	24,243	52,828
Cash and cash equivalents at 1 April 2024	53,574	746
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 March	<u>77,817</u>	<u>53,574</u>

Bais Malka Limited**Cash Flow Statement for the year ended 31 March 2025****Bais Malka Limited****Cash Flow Statement for the year ended 31 March 2025 - Continued****Reconciliation of net income to net cash flow from operating activities**

Net income as shown in the Statement of Financial Activities	26,599	65,844
Adjustments for :-		
Depreciation charges	12,636	14,518
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(24)	-
Decrease in stocks	-	(12,500)
Decrease in debtors	(167,105)	(167,346)
Increase in creditors, excluding loans	398,682	182,092
Net cash provided by operating activities	270,788	82,608
Analysis of cash and cash equivalents		
	2025	2024
	£	£
Cash in hand at for the year ended 31 March 2025	77,817	53,574
Total cash and cash equivalents	77,817	53,574

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2025

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2025 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	53,573	24,244	77,817
		<hr/>	<hr/>
		24,244	24,244
Loans falling due within one year	(92,045)	6,858	(85,187)
Loans falling due after more than one year	(238,205)	25,084	(213,121)
Finance lease obligations	(13,576)	13,576	-
Total	<hr/>	<hr/>	<hr/>
	(290,253)	69,762	(274,064)

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, as modified to include revaluations of fixed assets, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing parental voluntary contributions and some voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31st March 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Policies relating to expenditure on goods and services provided to the charity.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

There is no depreciation charged on land and buildings owing to it being kept to a high standard.

A regular annual review of the likelihood of asset impairment is undertaken.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2025

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

5 Net surplus before tax in the financial year

	2025	2024
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	12,636	14,518
Pension costs	4,346	1,438
Auditors' remuneration	4,800	4,800

6 Interest payable

	2025	2024
	£	£
Hire Purchase interest	2,392	6,264
Other interest	74,768	-
Bank interest payable	30,369	26,825
	<u>107,529</u>	<u>33,089</u>

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2025

7 Staff costs and emoluments

<i>Salary costs</i>	2025	2024
	£	£
Gross Salaries excluding trustees and key management personnel	972,240	951,694
Employer's contribution to defined benefit pension schemes	4,346	1,438
Total salaries, wages and related costs	976,586	953,132

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Intangible Fixed Assets	2025	2024
	£	£
Lease Premium		
Cost		
Additions	200,000	-
At 31 March 2025	200,000	-
Amortisation		
At 31 March 2025	-	-
Net book value	200,000	-

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2025

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Value				
At 1 April 2024	2,194,938	72,592	-	2,267,530
Additions	7,076	5,107	-	12,183
At 31 March 2025	2,202,014	77,699	-	2,279,713
Depreciation				
At 1 April 2024	-	14,518	-	14,518
Charge for the year	-	12,636	-	12,636
At 31 March 2025	-	27,154	-	27,154
Net book value				
At 31 March 2025	2,202,014	50,545	-	2,252,559
At 31 March 2024	2,194,938	58,074	-	2,253,012
<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Value				
02 April 2023	2,194,938	67,280	-	2,262,218
Additions	-	5,312	-	5,312
31 March 2024	2,194,938	72,592	-	2,267,530
Depreciation				
Net book value				
31 March 2024	2,194,938	72,592	-	2,267,530
01 April 2023	2,194,938	67,280	-	2,262,218

All assets are used for direct charitable purposes.

Freehold land and buildings included above:

	2025	2024
	£	£
Historical cost	1,537,086	1,530,009
Cumulative depreciation based on historical cost	-	-

This is the value placed on the property by the trustees.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2025

11 Stocks & Work in Progress	2025	2024
	£	£
Stocks before write downs	42,500	42,500
	<u>42,500</u>	<u>42,500</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Stocks	
	2025	2024
	£	£
Education	42,500	42,500
	<u>42,500</u>	<u>42,500</u>

12 Debtors	2025	2024
	£	£
Prepayments and accrued income	219,017	142,720
Other debtors	7,320	371,121
Lease payment in advance	454,609	-
	<u>680,946</u>	<u>513,841</u>

13 Creditors: amounts falling due within one year	2025	2024
	£	£
Bank loans and overdrafts	85,187	92,045
Accruals	245,373	296,425
Finance lease and HP contracts	-	13,576
Sundry creditors and taxes	2,217	2,217
Loans	841,835	380,967
	<u>1,174,612</u>	<u>785,230</u>

Note: Creditors includes £532,500 which has been received in advance of a potential sale of property.

14 Creditors: amounts falling due after one year	2025	2024
	£	£
Bank loans and overdrafts	213,121	238,205

15 Loans to trustees included in debtors

There are no loans to trustees.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2025

16 Revaluation reserve

<i>Current year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2025	2025	2025	2024
	£	£	£	£
At 1 April 2024	664,929	-	664,929	664,929
At 31 March 2025	664,929	-	664,929	664,929

All the revaluations in the prior year was unrestricted.

<i>Prior year</i>	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2024	2024	2024
	£	£	£
At start of previous year	664,929	-	664,929
At end of previous year	664,929	-	664,929

17 Income and Expenditure account summary

	2025	2024
	£	£
At 1 April 2024	1,174,562	1,108,718
Surplus for the year	26,599	65,844
At 31 March 2025	1,201,161	1,174,562

18 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Intangible Assets	200,000	-	-	200,000
Tangible Fixed Assets	2,252,559	-	-	2,252,559
Current Assets	801,263	-	-	801,263
Current Liabilities	(1,174,612)	-	-	(1,174,612)
Long Term Liabilities	(213,121)	-	-	(213,121)
	1,866,089	-	-	1,866,089
At 1 April 2024	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	2,253,012	-	-	2,253,012
Current Assets	609,914	-	-	609,914
Current Liabilities	(785,230)	-	-	(785,230)
Long Term Liabilities	(238,205)	-	-	(238,205)
	1,839,491	-	-	1,839,491

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2025

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Transfers between funds in 2025	Funds carried forward to 2026
	£	See Note 20 £	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	1,174,562	26,599	-	1,201,161
Unrestricted Revaluation Reserve	664,929	-	-	664,929
Total unrestricted and designated funds	1,839,491	26,599	-	1,866,090
Total charity funds	1,839,491	26,599	-	1,866,090

20 Analysis of movements in funds over the year as shown in Note 19

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	1,603,911	(1,577,312)	-	26,599
	1,603,911	(1,577,312)	-	26,599

21 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

22 Ultimate controlling party

The charity is under the control of its legal members.

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Income from charitable activities

Current year

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total funds 2024 £
Primary purpose and ancillary trading				
Childcare	1,184,604	-	1,184,604	916,504
Council Grants	322,835	-	322,835	286,916
Total Primary purpose and ancillary trading	1,507,439	-	1,507,439	1,203,420

24 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Total income from charitable activities	1,507,439	-	1,507,439	1,203,420
Total from charitable activities	1,507,439	-	1,507,439	1,203,420

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

25 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Bank Interest Receivable	24	-	24	-
Total investment income	24	-	24	-

26 Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>	2025	2025	2025	2024
	£	£	£	£
Sundry other income	96,448	-	96,448	260,357
Total other income	96,448	-	96,448	260,357

27 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2025	2025	2025	2024
	£	£	£	£
Gross wages and salaries - charitable activities	972,240	-	972,240	951,694
Defined benefit pension costs - charitable activities	4,346	-	4,346	1,438
Marketing and advertising of charitable services	10,511	-	10,511	8,719
Professional Fees	117,795	-	117,795	104,067
Educational Requisites	92,899	-	92,899	50,672
Travel, Outings, Functions and Food	20,633	-	20,633	47,795
Staff Training and welfare	55,353	-	55,353	7,659
Total direct spending	1,273,777	-	1,273,777	1,172,044

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

28 Expenditure on charitable activities- Grant funding of activities

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
<i>Current Year</i>	2025	2025	2025	2024
	£	£	£	£
Grants made to organisations	685	-	685	-
Total grantmaking costs	685	-	685	-

Breakdown of Grants made to organisations

	Current year	Current year	Current year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
<i>Current Year</i>	2025	2025	2025
	£	£	£
Grants	685	-	685
	685	-	685

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

29 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
<i>Premises Expenses</i>				
Rent payable under operating leases	5,708	-	5,708	6,664
Rates and water charges	11,567	-	11,567	8,676
Light heat and power	35,386	-	35,386	33,734
Cleaning and waste management	22,777	-	22,777	22,264
Premises repairs, renewals and maintenance	22,723	-	22,723	30,973
Other Premises Costs	742	-	742	699
Property insurance	15,585	-	15,585	14,213
Security	27,104	-	27,104	25,868
<i>Administrative overheads</i>				
Telephone, fax and internet	7,461	-	7,461	6,879
Stationery and printing	6,022	-	6,022	5,665
Membership subscriptions	16,035	-	16,035	7,952
Software licences and expenses	4,233	-	4,233	5,507
Sundry expenses	(718)	-	(718)	-
Office	1,563	-	1,563	647
<i>Financial costs</i>				
Bank charges	1,697	-	1,697	3,741
Hire Purchase interest	2,392	-	2,392	6,264
Other interest	74,768	-	74,768	-
Depreciation & Amortisation in total for	12,636	-	12,636	14,518
Bank interest payable	30,369	-	30,369	26,825
Support costs before reallocation	298,050	-	298,050	221,089
Total support costs - Current Year	298,050	-	298,050	221,089

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

30 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Auditor's fees	4,800	-	4,800	4,800
Total Governance costs	4,800	-	4,800	4,800

All the expenditure in the prior year was unrestricted.

31 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Total direct spending	1,273,777	-	1,273,777	1,172,044
Total grantmaking costs	685	-	685	-
Total support costs	298,050	-	298,050	221,089
Total Governance costs	4,800	-	4,800	4,800
Total charitable expenditure	1,577,312	-	1,577,312	1,397,933

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2024	2024	2024
	£	£	£
Total direct spending	1,172,044	-	1,172,044
Total support costs	221,089	-	221,089
Total Governance costs	4,800	-	4,800
Total charitable expenditure	1,397,933	-	1,397,933

Bais Malka Limited

Activity analysis of Income and expenditure for the for the year ended 31 March 2025

This analysis is classsified by activity and not by conventional nominal descriptions.

32 Analysis of income by activity

	2025 £	2024 £
Activity		
Income from charitable activities		
Education	1,507,439	1,203,420
 Summary of Total Income, including the items above		
Charitable activities	1,507,439	1,203,420
Investment income	24	-
Other income	96,448	260,357
Total income as shown in the SOFA	1,603,911	1,463,777
 Categories of income		
Income from non exchange transactions	1,603,911	1,463,777

33 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2025 £	2025 £	2025 £	2025 £	2024 £
Education					
Direct charitable costs	1,273,777	-	-	1,273,777	1,172,044
Premises expenses	-	141,592	-	141,592	143,091
Administrative overheads	-	34,596	-	34,596	26,650
Financial costs	-	121,862	-	121,862	51,348
Grantmaking costs	-	-	685	685	-
Total Education	1,273,777	298,050	685	1,572,512	1,393,133

Bais Malka Limited

Activity analysis of Income and expenditure for the for the year ended 31 March 2025

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£
Total Education	1,273,777	298,050	685	1,572,512	1,393,133
Total Governance costs Note 30	-	4,800	-	4,800	4,800
Total charitable expenditure	1,273,777	302,850	685	1,577,312	1,397,933

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 31

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Education	4,800	121,862	-	176,188	302,850

Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£
Education	685	-	-	685	-
	685	-	-	685	-

Fuller details of grants made and related costs, including support costs, are shown in note 28.

34 Analysis of non charitable expenditure by activity

<i>Governance costs</i>	Governance costs 2025	Governance costs 2024
	£	£
Other Expenditure - Governance costs as detailed in Note 30	4,800	4,800

BAIS MALKA LTD

England & Wales - Charity number 1125696

Accounts

Company Registration Number - 06407566

The Charity Registration Number is :- 1125696

Bais Malka Limited

Report and Accounts

31 March 2024

B Olsberg & Co

Chartered Accountants & Statutory Auditor

Enterprise House

3 Middleton Road

Manchester

M8 5DT

Bais Malka Limited

Report and accounts for the year ended 31 March 2024

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Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Bais Malka Limited.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1125696.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 24 October 2007

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2024

The principal operating address of the charity is:-

403 Bury New Road
Salford
Manchester, M7 2BT

The registered office of the charity for Companies Act purposes is:-

C/o B Olsberg & Co
Enterprise House, 3 Middleton Rd
Manchester, M8 5DT

The Trustees in office on the date the report was approved were:-

H Herczl
Y I Luftig
J Moskovits

The following persons served as Trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Bais Malka Limited is governed by its Memorandum and Articles of Association. The charity's objects and its principal activities are:

- 1.To advance education and religion in accordance with Orthodox Judaism.
- 2.To relieve poverty and carry out other charitable activities.

The main activities undertaken in relation to those purposes during the year.

The principal activity of the Charity in the period under review was supporting the provision of Orthodox Jewish education.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2024

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities have been the continued collection of parental contributions and donations, with additional funding from the local authorities and the employment of staff and professional assistance to run the charity's daily activities. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The Charity is committed to continue to run the charity, for the benefit of the children, the parents and the local community.

The charity's strategies for achieving its aims and objectives in the future.

The trustees plan to continue raising funds for projects in line with the memorandum and articles of association and to pursue those educational objectives and projects by operating and maintaining the charity with all the resources available to the charity.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Bais Malka Limited continued to support the running of a charity.

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £1,463,777, and total expenses of £1,397,933, resulting in a surplus for the year as detailed below. The trustees consider the financial position of the charity to be satisfactory.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Trustees consider that its performance has enabled the charity to flourish.

The significant charitable activities undertaken in the year.

The significant activity of the year continues to be the running of the charity.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2024

Structure, governance and management of the charity

The charity's organisational structure.

The charity is managed by a committee of the trustees which is composed of the directors and secretary of the Charity.

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	65,844	53,525
Unrestricted Revenue Funds available for the general purposes of the charity	1,174,562	1,108,718
Unrestricted revaluation reserve	664,929	664,929
Total Unrestricted Funds	1,839,491	1,773,647
Total Funds	1,839,491	1,773,647

Policies on reserves.

All reserves are held for the running of the charity and for maintenance of the properties.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2024

Significant events which have affected the financial performance and the financial position.

There are no events which have significantly affected the performance of the charity.

Investment policy and investment objectives.

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees actively review the major risks which the charity faces on a regular basis and believe that continuous vetting and review of the controls over key financial systems will be a sufficient safeguard to alleviate risks. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied. The major risks faced by the charity are the operational risks from ineffective running of the charity. The directors manage this risk by ensuring the right staff are utilised and supervised.

Principal funding sources in the year and how these support the key objectives of the charity.

The charity's main funding sources are contributions by parents, supplemented by local authority funding and some general donations.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity plans to continue with its main activity ie that of furthering education.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2024

Details of The Auditor

B Olsberg FCA
Chartered Accountants and Statutory Auditors
Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2024

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 31 January 2025.

Y I Luftig
Director and Trustee

Bais Malka Limited

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 March 2024

Introduction

We have audited the financial statements of Bais Malka Limited for the year ended 31 March 2024, as set out on pages 12 to 27, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 21, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

Bais Malka Limited

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

Bais Malka Limited

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Assistance with accountancy and tax matters

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have prepared and submitted the charitable company's returns to the tax authorities and assisted with the preparation of the accounts.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006,

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Bais Malka Limited

Opinion on the Financial Statements

In our opinion, the accompanying charitable company's financial statements:

Give a true and fair view of the state of affairs of the charitable company as at 31 March 2024 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and

have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), and those methods and principles have been followed.

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the law requires us to report to you, if in our opinion:

the charitable company has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

Signed:-

B Olsberg FCA

B Olsberg & Co.

Chartered Accountants and Registered Auditors

Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

This report was signed on 31 January 2025

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2024, as required by the Companies Act 2006)

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Income & Endowments from:				
Charitable activities	1,203,420	-	1,203,420	1,287,794
Other	260,357	-	260,357	274,010
Total income	1,463,777	-	1,463,777	1,561,804
Expenditure on:				
Charitable activities	1,397,933	-	1,397,933	1,508,279
Total expenditure	1,397,933	-	1,397,933	1,508,279
Net income for the year	65,844	-	65,844	53,525
Net income after transfers	65,844	-	65,844	53,525
Net movement in funds	65,844	-	65,844	53,525
Reconciliation of funds:-				
Total funds brought forward	1,773,647	-	1,773,647	1,720,122
Total funds carried forward	1,839,491	-	1,839,491	1,773,647

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2024

Bais Malka Limited - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024	2023
	£	£
Funds generated in the year as detailed in the SOFA	65,844	53,525
Resources applied on functional fixed assets	(5,312)	(81,797)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>60,532</u>	<u>(28,272)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2024

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	1,108,718	-	1,108,718	1,055,190
Recognised gains and losses before transfers	65,844	-	65,844	53,525
	1,174,562	-	1,174,562	1,108,715
Closing revenue funds	1,174,562	-	1,174,562	1,108,715

Revaluation Reserve Fund

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 April	664,929	-	664,929	664,929
At 31 March	664,929	-	664,929	664,929

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	1,174,562	-	1,174,562	1,108,715
Revaluation reserve fund	664,929	-	664,929	664,929
Total funds	1,839,491	-	1,839,491	1,773,644

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2024

**Bais Malka Limited
Income and Expenditure Account for the year ended 31 March 2024 as required by the
Companies Act 2006**

	2024 £	2023 £
Income		
Income from operations	1,203,420	1,287,794
Investment income and interest		
Other operating income	260,357	274,010
Gross income in the year before exceptional items	<u>1,463,777</u>	<u>1,561,804</u>
Gross income in the year including exceptional items	<u>1,463,777</u>	<u>1,561,804</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	1,345,526	1,480,457
Depreciation and amortisation	14,518	-
Governance costs	4,800	6,600
Interest payable	33,089	21,222
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	<u>1,397,933</u>	<u>1,508,279</u>
Net income before tax in the financial year	65,844	53,525
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>65,844</u>	<u>53,525</u>
Retained surplus for the financial year	<u>65,844</u>	<u>53,525</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Balance Sheet as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	2,253,012	2,262,218
Current assets			
Stocks		42,500	30,000
Debtors	11	513,841	346,495
Cash at bank and in hand		53,572	745
Total current assets		<u>609,913</u>	<u>377,240</u>
Creditors: amounts falling due within one year	12	<u>(785,230)</u>	<u>(598,654)</u>
Net current assets		(175,317)	(221,414)
		<u>2,077,695</u>	<u>2,040,804</u>
Net assets			
Creditors: amounts falling due after more than one year	13	(238,205)	(267,157)
The total net assets of the charity		<u>1,839,490</u>	<u>1,773,647</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds			
		-	-
Unrestricted Funds			
Unrestricted Revenue Funds	18	1,174,561	1,108,718
Unrestricted Revaluation Reserve	18	<u>664,929</u>	<u>664,929</u>
		1,839,490	1,773,647
Designated Funds			
Total charity funds		<u>1,839,490</u>	<u>1,773,647</u>

Bais Malka Limited - Balance Sheet as at 31 March 2024

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Y I LUFTIG

Trustee

Approved by the board of trustees on 31 January 2025

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited**Cash Flow Statement for the year ended 31 March 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Net cash provided by operating activities as shown below	<u>82,882</u>	<u>52,787</u>
<i>Cash flows from investing activities</i>		
Purchase of property, plant and equipment	(5,312)	(81,797)
<i>Cash flows from financing activities</i>		
Repayment of amounts borrowed	(24,742)	(23,806)
Cash inflows from new borrowings	274	-
Net cash provided by financing activities	<u>(24,468)</u>	<u>(23,806)</u>
Overall cash provided by all activities	<u>53,102</u>	<u>(52,816)</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 March 2024	52,826	(52,816)
Cash and cash equivalents at 1 April 2023	746	4,172
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 March	<u>53,572</u>	<u>(48,644)</u>

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2024

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2024 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	65,844	53,525
Adjustments for :-		
Depreciation charges	14,518	-
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Decrease in stocks	(12,500)	-
Decrease in debtors	(167,346)	(183,086)
Increase in creditors, excluding loans	182,366	182,348
Net cash provided by operating activities	82,882	52,787

Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand at for the year ended 31 March 2024	53,572	746
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	53,572	746

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2024

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2024 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	745	52,827	53,572
		<hr/>	<hr/>
		52,827	52,827
Loans falling due within one year	(94,874)	2,829	(92,045)
Loans falling due after more than one year	(259,844)	21,639	(238,205)
Finance lease obligations	(33,881)	-	(33,881)
Total	<hr/>	<hr/>	<hr/>
	(387,854)	77,295	(311,304)

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, as modified to include revaluations of fixed assets, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing parental contributions and some voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Policies relating to expenditure on goods and services provided to the charity.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

There is no depreciation charged on land and buildings owing to it being kept to a high standard.

A regular annual review of the likelihood of asset impairment is undertaken.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2024

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

5 Net surplus before tax in the financial year

	2024	2023
	£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	14,518	-
Pension costs	1,438	2,381
Auditors' remuneration	4,800	5,500

6 Interest payable

	2024	2023
	£	£

Hire Purchase interest	6,264	6,396
Bank interest payable	26,825	14,826
	<u>33,089</u>	<u>21,222</u>

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2024

7 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	951,694	973,761
Employer's contribution to defined benefit pension schemes	1,438	2,381
Total salaries, wages and related costs	953,132	976,142

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2024

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	2,194,938	67,280	-	2,262,218
Additions	-	5,312	-	5,312
At 31 March 2024	2,194,938	72,592	-	2,267,530
Depreciation				
Charge for the year	-	14,518	-	14,518
At 31 March 2024	-	14,518	-	14,518
Net book value				
At 31 March 2024	2,194,938	58,074	-	2,253,012
At 31 March 2023	2,194,938	67,280	-	2,262,218

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2022	1,462,009	53,483	-	1,515,492
Additions	68,000	13,797	-	81,797
Surplus on revaluation	664,929	-	-	664,929
01 April 2023	2,194,938	67,280	-	2,262,218
Depreciation				
Net book value				
01 April 2023	2,194,938	67,280	-	2,262,218
01 April 2022	1,462,009	53,483	-	1,515,492

All assets are used for direct charitable purposes.

Freehold land and buildings included above:

	2024	2023
	£	£
Historical cost	1,335,071	1,295,321
Cumulative depreciation based on historical cost	-	-

This is the value placed on the property by the trustees.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2024

10 Stocks & Work in Progress	2024	2023
	£	£
Stocks before write downs	42,500	30,000
	<u>42,500</u>	<u>30,000</u>

Analysis of the carrying value of stocks and work in progress by activities

	Stocks	
	2024	2023
	£	£
Activity		
Education	42,500	30,000
	<u>42,500</u>	<u>30,000</u>

11 Debtors	2024	2023
	£	£
Prepayments and accrued income	142,720	-
Other debtors	371,121	346,495
	<u>513,841</u>	<u>346,495</u>

12 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	92,045	94,874
Accruals	296,425	232,113
Finance lease and HP contracts	13,576	26,568
Sundry creditors and taxes	202,217	64,663
Loans	180,967	180,436
	<u>785,230</u>	<u>598,654</u>

Note: Creditors includes £200,000 which has been received in advance of a potential sale of property.

13 Creditors: amounts falling due after one year	2024	2023
	£	£
Bank loans and overdrafts	238,205	259,844
Finance lease and HP contracts	-	7,313
	<u>238,205</u>	<u>267,157</u>

14 Loans to trustees included in debtors

There are no loans to trustees.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2024

15 Revaluation reserve

<i>Current year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
At 1 April 2023	664,929	-	664,929	664,929
At 31 March 2024	664,929	-	664,929	664,929

All the revaluations in the prior year was unrestricted.

<i>Prior year</i>	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2023	2023	2023
	£	£	£
At start of previous year	664,929	-	664,929
At end of previous year	664,929	-	664,929

16 Income and Expenditure account summary

	2024	2023
	£	£
At 1 April 2023	1,108,715	1,055,190
Surplus for the year	65,844	53,525
At 31 March 2024	1,174,559	1,108,715

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	2,253,012	-	-	2,253,012
Current Assets	609,913	-	-	609,913
Current Liabilities	(785,230)	-	-	(785,230)
Long Term Liabilities	(238,205)	-	-	(238,205)
	1,839,490	-	-	1,839,490

At 1 April 2023	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	2,262,218	-	-	2,262,218
Current Assets	377,240	-	-	377,240
Current Liabilities	(598,654)	-	-	(598,654)
Long Term Liabilities	(267,157)	-	-	(267,157)
	1,773,647	-	-	1,773,647

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2024

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 19 £	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	1,108,718	65,844	-	1,174,562
Unrestricted Revaluation Reserve	664,929	-	-	664,929
Total unrestricted and designated funds	1,773,647	65,844	-	1,839,491
Total charity funds	1,773,647	65,844	-	1,839,491

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024 £	2024 £	2024 £	2024 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	1,463,777	(1,397,933)	-	65,844
	1,463,777	(1,397,933)	-	65,844

20 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

21 Ultimate controlling party

The charity is under the control of its legal members.

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2024	2024	2024	2023
	£	£	£	£
Primary purpose and ancillary trading				
Childcare	916,504	-	916,504	1,016,891
Council Grants	286,916	-	286,916	270,903
Total Primary purpose and ancillary trading	1,203,420	-	1,203,420	1,287,794

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable activities	1,203,420	-	1,203,420	1,287,794
Total from charitable activities	1,203,420	-	1,203,420	1,287,794

24 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Sundry other income	260,357	-	260,357	274,010
Total other income	260,357	-	260,357	274,010

25 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Gross wages and salaries - charitable activities	951,694	-	951,694	973,761
Defined benefit pension costs - charitable activities	1,438	-	1,438	2,381
Marketing and advertising of charitable services	8,719	-	8,719	5,013
Professional Fees	104,067	-	104,067	135,736
School Requisites	50,672	-	50,672	43,517
Travel, Outings, Functions and Food	47,795	-	47,795	69,633
Staff Training and welfare	7,659	-	7,659	2,436
Total direct spending	1,172,044	-	1,172,044	1,232,477

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Premises Expenses</i>				
Rent payable under operating leases	6,664	-	6,664	7,209
Rates and water charges	8,676	-	8,676	-
Light heat and power	33,734	-	33,734	39,952
Cleaning and waste management	22,264	-	22,264	50,873
Premises repairs, renewals and maintenance	30,973	-	30,973	44,263
Other Premises Costs	699	-	699	4,328
Property insurance	14,213	-	14,213	11,191
Security	25,868	-	25,868	30,159
<i>Administrative overheads</i>				
Telephone, fax and internet	6,879	-	6,879	2,929
Stationery and printing	5,665	-	5,665	17,284
Membership subscriptions	7,952	-	7,952	-
Equipment expenses	-	-	-	26,920
Software licences and expenses	5,507	-	5,507	9,120
Office	647	-	647	-
<i>Financial costs</i>				
Bank charges	3,741	-	3,741	3,752
Hire Purchase interest	6,264	-	6,264	6,396
Depreciation & Amortisation in total for	14,518	-	14,518	-
Bank interest payable	26,825	-	26,825	14,826
Support costs before reallocation	221,089	-	221,089	269,202
Total support costs - Current Year	221,089	-	221,089	269,202

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

27 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Auditor's fees	4,800	-	4,800	5,500
Professional Fees	-	-	-	1,100
Total Governance costs	4,800	-	4,800	6,600

All the expenditure in the prior year was unrestricted.

28 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Total direct spending	1,172,044	-	1,172,044	1,232,477
Total support costs	221,089	-	221,089	269,202
Total Governance costs	4,800	-	4,800	6,600
Total charitable expenditure	1,397,933	-	1,397,933	1,508,279

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Total direct spending	1,232,477	-	1,232,477
Total support costs	269,202	-	269,202
Total Governance costs	6,600	-	6,600
Total charitable expenditure	1,508,279	-	1,508,279

Bais Malka Limited

Activity analysis of Income and expenditure for the for the year ended 31 March 2024

This analysis is classsified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	2024	2023
	£	£
Activity		
Income from charitable activities		
Education	1,203,420	1,287,794
 Summary of Total Income, including the items above		
Charitable activities	1,203,420	1,287,794
Other income	260,357	274,010
Total income as shown in the SOFA	1,463,777	1,561,804
 Categories of income		
Income from non exchange transactions	1,458,777	1,561,804

30 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Education					
Direct charitable costs	1,172,044	-	-	1,172,044	1,245,763
Premises expenses	-	143,091	-	143,091	178,707
Administrative overheads	-	26,650	-	26,650	52,232
Financial costs	-	51,348	-	51,348	24,974
Total Education	1,172,044	221,089	-	1,393,133	1,501,676

Bais Malka Limited

Activity analysis of Income and expenditure for the for the year ended 31 March 2024

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total Education	1,172,044	221,089	-	1,393,133	1,501,679
Total Governance costs Note 27	-	4,800	-	4,800	6,600
Total charitable expenditure	1,172,044	225,889	-	1,397,933	1,508,279

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Education	4,800	51,348	-	169,741	225,889

31 Analysis of non charitable expenditure by activity

<i>Governance costs</i>	Governance costs 2024 £	Governance costs 2023 £
Other Expenditure - Governance costs as detailed in Note 27	4,800	6,600

BAIS MALKA LTD

England & Wales - Charity number 1125696

Accounts

Company Registration Number - 06407566

The Charity Registration Number is :- 1125696

Bais Malka Limited
Report and Accounts
31 March 2023

B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

Bais Malka Limited

Report and accounts for the year ended 31 March 2023

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Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Bais Malka Limited.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1125696.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 24 October 2007

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2023

The principal operating address of the charity is:-

403 Bury New Road
Salford
Manchester, M7 2BT

The registered office of the charity for Companies Act purposes is:-

C/o B Olsberg & Co
Enterprise House, 3 Middleton Rd
Manchester, M8 5DT

The Trustees in office on the date the report was approved were:-

H Herczl
Y I Luftig
J Moskovits

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Bais Malka Limited is governed by its Memorandum and Articles of Association. The charity's objects and its principal activities are:

- 1.To advance education and religion in accordance with Orthodox Judaism.
- 2.To relieve poverty and carry out other charitable activities.

The main activities undertaken in relation to those purposes during the year.

The principal activity of the Charity in the period under review was supporting the running of a school.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities have been the continued collection of parental contributions and donations, with additional funding from the local authorities and the employment of staff and professional assistance to run the school's daily activities. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The Charity is committed to continue to run the school, for the benefit of the children, the parents and the local community.

The charity's strategies for achieving its aims and objectives in the future.

The trustees plan to continue raising funds for projects in line with the memorandum and articles of association and to pursue those educational objectives and projects by operating and maintaining the school with all the resources available to the charity.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Bais Malka Limited continued to support the running of a school.

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £1,561,804, and total expenses of £1,508,279, resulting in a surplus for the year as detailed below. The trustees consider the financial position of the charity to be satisfactory.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Trustees consider that the performance of the Charity has enabled the school to flourish.

The significant charitable activities undertaken in the year.

The significant activity of the year continues to be the running of the school.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2023

Structure, governance and management of the charity

The charity's organisational structure.

The charity is managed by a committee of the trustees which is composed of the directors and secretary of the Charity.

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	53,525	27,277
Unrestricted Revenue Funds available for the general purposes of the charity	1,108,722	1,055,194
Unrestricted revaluation reserve	664,929	664,929
Total Unrestricted Funds	1,773,651	1,720,123
Total Funds	1,773,651	1,720,123

Policies on reserves.

All reserves are held for the running of the school and for maintenance of the properties.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Significant events which have affected the financial performance and the financial position.

There are no events which have significantly affected the performance of the charity.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2023

Investment policy and investment objectives.

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees actively review the major risks which the charity faces on a regular basis and believe that continuous vetting and review of the controls over key financial systems will be a sufficient safeguard to alleviate risks. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied. The major risks faced by the charity are the operational risks from ineffective running of the school. The directors manage this risk by ensuring the right staff are utilised and supervised.

Principal funding sources in the year and how these support the key objectives of the charity.

The charity's main funding sources are contributions by parents, supplemented by local authority funding and some general donations.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity plans to continue with its main activity ie that of running the school .

Details of The Auditor

B Olsberg & Co
Chartered Accountants and Statutory Auditors
Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2023

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2023

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 31 January 2024.

Y I Luftig
Director and Trustee

Bais Malka Limited

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

Introduction

We have audited the financial statements of Bais Malka Limited for the year ended 31 March 2023, as set out on pages 12 to 27, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 21, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

Bais Malka Limited

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

Bais Malka Limited

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note 'The Audit of Charities in the United Kingdom', revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Assistance with accountancy and tax matters

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have prepared and submitted the charitable company's returns to the tax authorities and assisted with the preparation of the accounts.

Prior Year figures

The charitable company was exempt from the requirements of a statutory audit in the prior period and availed itself of this exemption. Accordingly, the comparative figures for the prior period have not been audited, and our opinion does not extend to those figures, except where they impact on balances brought forward to the year ended 31 March 2023.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006, Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Bais Malka Limited

Opinion on the Financial Statements

In our opinion, the accompanying charitable company's financial statements:

Give a true and fair view of the state of affairs of the charitable company as at 31 March 2023 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and

have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the law requires us to report to you, if in our opinion:

the charitable company has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

Signed:-

B Olsberg & Co

Chartered Accountants and Registered Auditors

Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

This report was signed on 31 January 2024

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2023, as required by the Companies Act 2006)

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Income & Endowments from:				
Charitable activities	1,287,794	-	1,287,794	1,358,667
Other	274,010	-	274,010	237,779
Total income	<u>1,561,804</u>	<u>-</u>	<u>1,561,804</u>	<u>1,596,446</u>
Expenditure on:				
Charitable activities	1,508,279	-	1,508,279	1,569,169
Total expenditure	<u>1,508,279</u>	<u>-</u>	<u>1,508,279</u>	<u>1,569,169</u>
Net income for the year	<u>53,525</u>	<u>-</u>	<u>53,525</u>	<u>27,277</u>
Net income after transfers	<u>53,525</u>	<u>-</u>	<u>53,525</u>	<u>27,277</u>
Net movement in funds	<u>53,525</u>	<u>-</u>	<u>53,525</u>	<u>27,277</u>
Reconciliation of funds:-				
Total funds brought forward	1,720,123	-	1,720,123	1,692,846
Total funds carried forward	<u>1,773,648</u>	<u>-</u>	<u>1,773,648</u>	<u>1,720,123</u>

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2023

Bais Malka Limited - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	53,525	27,277
Resources applied on functional fixed assets	(81,797)	(146,031)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(28,272)</u>	<u>(118,754)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	1,055,194	-	1,055,194	1,027,917
Recognised gains and losses before transfers	53,525	-	53,525	27,277
	1,108,719	-	1,108,719	1,055,194
Closing revenue funds	1,108,719	-	1,108,719	1,055,194

Revaluation Reserve Fund

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 April	664,929	-	664,929	664,929
At 31 March	664,929	-	664,929	664,929

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	1,108,719	-	1,108,719	1,055,194
Revaluation reserve fund	664,929	-	664,929	664,929
Total funds	1,773,648	-	1,773,648	1,720,123

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2023

The notes attached on pages 21 to 27 form an integral part of these accounts.

**Bais Malka Limited
Income and Expenditure Account for the year ended 31 March 2023 as required by the
Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	1,287,794	1,358,667
Investment income and interest		
Other operating income	274,010	237,779
Gross income in the year before exceptional items	1,561,804	1,596,446
Gross income in the year including exceptional items	1,561,804	1,596,446
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	1,480,457	1,532,879
Governance costs	6,600	11,080
Interest payable	21,222	25,210
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	1,508,279	1,569,169
Net income before tax in the financial year	53,525	27,277
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	53,525	27,277
Retained surplus for the financial year	53,525	27,277

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	2,262,218	2,180,421
Current assets			
Stocks		30,000	30,000
Debtors	11	346,495	472,065
Cash at bank and in hand		746	1,222
Total current assets		<u>377,241</u>	<u>503,287</u>
Creditors: amounts falling due within one year	12	<u>(598,655)</u>	<u>(626,278)</u>
Net current assets		(221,414)	(122,991)
		<u>2,040,804</u>	<u>2,057,430</u>
Net assets			
Creditors: amounts falling due after more than one year	13	(267,157)	(337,307)
The total net assets of the charity		<u>1,773,647</u>	<u>1,720,123</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

Unrestricted Revenue Funds	18	1,108,718	1,055,194
Unrestricted Revaluation Reserve	18	<u>664,929</u>	<u>664,929</u>
		1,773,647	1,720,123
Designated Funds			
Total charity funds		<u>1,773,647</u>	<u>1,720,123</u>

Bais Malka Limited - Balance Sheet as at 31 March 2023

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Y I LUFTIG

Trustee

Approved by the board of trustees on 31 January 2024

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash provided by operating activities as shown below	<u>106,064</u>	<u>26,539</u>
<i>Cash flows from investing activities</i>		
Purchase of property, plant and equipment	(81,797)	(146,031)
<i>Cash flows from financing activities</i>		
Repayment of amounts borrowed	(24,742)	(23,806)
Cash inflows from new borrowings	(1,397)	-
Net cash provided by financing activities	<u>(26,139)</u>	<u>(23,806)</u>
Overall cash provided by all activities	<u>(1,872)</u>	<u>(143,298)</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 March 2023	(476)	(143,298)
Cash and cash equivalents at 1 April 2022	1,222	4,172
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 March	<u>746</u>	<u>(139,126)</u>

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2023

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2023 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	53,525	27,277
Adjustments for :-		
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Decrease in debtors	125,570	(183,086)
Increase in creditors, excluding loans	(73,031)	182,348
Net cash provided by operating activities	106,064	26,539
Analysis of cash and cash equivalents		
	2023	2022
	£	£
Cash in hand at for the year ended 31 March 2023	746	1,222
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	746	1,222

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2023

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2023 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	1,222	(476)	746
		(476)	(476)
Loans falling due within one year	(71,116)	(23,758)	(94,874)
Loans falling due after more than one year	(309,741)	49,897	(259,844)
Finance lease obligations	(54,134)	-	(54,134)
Total	<u>(433,769)</u>	<u>25,663</u>	<u>(409,328)</u>

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, as modified to include revaluations of fixed assets, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing parental contributions and some voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Policies relating to expenditure on goods and services provided to the charity.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

There is no depreciation charged on land and buildings owing to it being kept to a high standard.

A regular annual review of the likelihood of asset impairment is undertaken.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Pension costs	2,381	1,072
Auditors' remuneration	5,500	7,000

6 Interest payable

	2023	2022
	£	£
Hire Purchase interest	6,396	2,090
Bank interest payable	14,826	23,120
	21,222	25,210

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

7 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	973,761	991,048
Employer's contribution to defined benefit pension schemes	2,381	1,072
Total salaries, wages and related costs	976,142	992,120

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	2,126,938	53,483	-	2,180,421
Additions	68,000	13,797	-	81,797
At 31 March 2023	2,194,938	67,280	-	2,262,218
Depreciation				
At 31 March 2023	-	-	-	-
Net book value				
At 31 March 2023	2,194,938	67,280	-	2,262,218
At 31 March 2022	2,126,938	53,483	-	2,180,421

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2021	1,335,071	34,390	-	1,369,461
Additions	126,938	19,093	-	146,031
Surplus on revaluation	664,929	-	-	664,929
31 March 2022	2,126,938	53,483	-	2,180,421
Depreciation				
Net book value				
31 March 2022	2,126,938	53,483	-	2,180,421
31 March 2021	1,335,071	34,390	-	1,369,461

All assets are used for direct charitable purposes.

Freehold land and buildings included above:

	2023	2022
	£	£
Historical cost	1,335,071	1,295,321
Cumulative depreciation based on historical cost	-	-

This is the value placed on the property by the trustees.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

10 Stocks & Work in Progress	2023	2022
	£	£
Stocks before write downs	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Stocks	
	2023	2022
	£	£
School	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

11 Debtors	2023	2022
	£	£
Trade debtors	152,830	110,306
Prepayments and accrued income	-	2,440
Other debtors	193,665	359,319
	<u>346,495</u>	<u>472,065</u>

12 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	94,874	71,116
Trade creditors	62,870	113,572
Accruals	8,600	9,789
Finance lease and HP contracts	26,568	26,568
Sundry creditors and taxes	225,732	140,849
Loans	180,011	264,384
	<u>598,655</u>	<u>626,278</u>

13 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans and overdrafts	259,844	309,741
Finance lease and HP contracts	7,313	27,566
	<u>267,157</u>	<u>337,307</u>

14 Loans to trustees included in debtors

There are no loans to trustees.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

15 Revaluation reserve

<i>Current year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2023	2023	2023	2022
	£	£	£	£
At 1 April 2022	664,929	-	664,929	664,929
At 31 March 2023	664,929	-	664,929	664,929

All the revaluations in the prior year was unrestricted.

<i>Prior year</i>	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2022	2022	2022
	£	£	£
At start of previous year	664,929	-	664,929
At end of previous year	664,929	-	664,929

16 Income and Expenditure account summary

	2023	2022
	£	£
At 1 April 2022	1,055,194	1,027,917
Surplus for the year	53,525	27,277
At 31 March 2023	1,108,719	1,055,194

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	2,262,218	-	-	2,262,218
Current Assets	377,241	-	-	377,241
Current Liabilities	(598,655)	-	-	(598,655)
Long Term Liabilities	(267,157)	-	-	(267,157)
	1,773,647	-	-	1,773,647
At 1 April 2022	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	2,180,421	-	-	2,180,421
Current Assets	503,287	-	-	503,287
Current Liabilities	(626,278)	-	-	(626,278)
Long Term Liabilities	(337,307)	-	-	(337,307)
	1,720,123	-	-	1,720,123

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 19 £	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	1,055,194	53,525	-	1,108,719
Unrestricted Revaluation Reserve	664,929	-	-	664,929
Total unrestricted and designated funds	1,720,123	53,525	-	1,773,648
Total charity funds	1,720,123	53,525	-	1,773,648

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	1,561,804	(1,508,279)	-	53,525
	1,561,804	(1,508,279)	-	53,525

20 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

21 Ultimate controlling party

The charity is under the control of its legal members.

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Childcare	1,016,891	-	1,016,891	1,082,879
Council Grants	270,903	-	270,903	170,602
JRS Furlough	-	-	-	105,186
Total Primary purpose and ancillary trading	1,287,794	-	1,287,794	1,358,667

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable activities	1,287,794	-	1,287,794	1,358,667
Total from charitable activities	1,287,794	-	1,287,794	1,358,667

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

24 Other income and gains

<i>Current year</i>	Current year unrestricted Funds	Current year restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Sundry other income	274,010	-	274,010	237,779
Total other income	274,010	-	274,010	237,779

25 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	973,761	-	973,761	991,048
Defined benefit pension costs - charitable activities	2,381	-	2,381	1,072
Marketing and advertising of charitable services	5,013	-	5,013	5,072
Professional Fees	157,086	-	157,086	209,965
School Requisites	36,781	-	36,781	37,580
Travel, Outings, Functions and Food	68,306	-	68,306	44,563
Staff Training and welfare	2,436	-	2,436	29,889
Total direct spending	1,245,764	-	1,245,764	1,319,189

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<i>Premises Expenses</i>				
Rent payable under operating leases	7,209	-	7,209	25,573
Light heat and power	38,518	-	38,518	21,102
Cleaning and waste management	50,873	-	50,873	42,889
Premises repairs, renewals and maintenance	41,352	-	41,352	27,831
Other Premises Costs	4,328	-	4,328	-
Property insurance	11,191	-	11,191	17,773
Security	25,237	-	25,237	27,552
<i>Administrative overheads</i>				
Telephone, fax and internet	2,929	-	2,929	5,267
Stationery and printing	13,611	-	13,611	5,809
Equipment expenses	26,920	-	26,920	12,182
Software licences and expenses	8,773	-	8,773	10,114
Sundry expenses	-	-	-	10,121
Subscriptions	-	-	-	5,768
<i>Financial costs</i>				
Bank charges	3,752	-	3,752	1,709
Hire Purchase interest	6,396	-	6,396	2,090
Bank interest payable	14,826	-	14,826	23,120
Support costs before reallocation	255,915	-	255,915	238,900
Total support costs - Current Year	255,915	-	255,915	238,900

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

27 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Auditor's fees	5,500	-	5,500	7,000
Professional Fees	1,100	-	1,100	4,080
Total Governance costs	6,600	-	6,600	11,080

All the expenditure in the prior year was unrestricted.

28 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total direct spending	1,245,764	-	1,245,764	1,319,189
Total support costs	255,915	-	255,915	238,900
Total Governance costs	6,600	-	6,600	11,080
Total charitable expenditure	1,508,279	-	1,508,279	1,569,169

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Total direct spending	1,319,189	-	1,319,189
Total support costs	238,900	-	238,900
Total Governance costs	11,080	-	11,080
Total charitable expenditure	1,569,169	-	1,569,169

Bais Malka Limited

Activity analysis of Income and expenditure for the for the year ended 31 March 2023

This analysis is classsified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	2023 £	2022 £
Activity		
Income from charitable activities		
School	1,287,794	1,358,668
 Summary of Total Income, including the items above		
Charitable activities	1,287,794	1,358,668
Other income	274,010	237,779
Total income as shown in the SOFA	1,561,804	1,596,447
 Categories of income		
Income from non exchange transactions	1,561,804	1,596,447

30 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
School					
Direct charitable costs	1,245,763	-	-	1,245,763	1,319,189
Premises expenses	-	178,707	-	178,707	162,720
Administrative overheads	-	52,232	-	52,232	49,260
Financial costs	-	24,974	-	24,974	26,920
Total School	1,245,763	255,913	-	1,501,676	1,558,089

Bais Malka Limited

Activity analysis of Income and expenditure for the for the year ended 31 March 2023

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Total School	1,245,763	255,913	-	1,501,676	1,558,089
Total Governance costs Note 27	-	6,600	-	6,600	11,080
Total charitable expenditure	1,245,763	262,513	-	1,508,276	1,569,169

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
School	6,600	24,974	-	230,939	262,513

31 Analysis of non charitable expenditure by activity

<i>Governance costs</i>	Governance costs 2023	Governance costs 2022
	£	£
Other Expenditure - Governance costs as detailed in Note 27	6,600	11,080

BAIS MALKA LTD

England & Wales - Charity number 1125696

Accounts

Company Registration Number - 06407566

The Charity Registration Number is :- 1125696

Bais Malka Limited
Report and Accounts
31 March 2022

B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

Bais Malka Limited

Report and accounts for the year ended 31 March 2022

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Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Bais Malka Limited.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1125696.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 24 October 2007

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2022

The principal operating address of the charity is:-

403 Bury New Road
Salford
Manchester, M7 2BT

The registered office of the charity for Companies Act purposes is:-

C/o B Olsberg & Co
Enterprise House, 3 Middleton Rd
Manchester, M8 5DT

The Trustees in office on the date the report was approved were:-

H Herczl
Y I Luftig
J Moskovits

The following persons served as Trustees during the year ended 31 March 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Bais Malka Limited is governed by its Memorandum and Articles of Association. The charity's objects and its principal activities are:

1. To advance education and religion in accordance with Orthodox Judaism.
2. To relieve poverty and carry out other charitable activities.

The main activities undertaken in relation to those purposes during the year.

The principal activity of the Charity in the period under review was supporting the running of a school.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2022

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities have been the continued collection of parental contributions and donations, with additional funding from the local authorities and the employment of staff and professional assistance to run the school's daily activities. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The Charity is committed to continue to run the school, for the benefit of the children, the parents and the local community.

The charity's strategies for achieving its aims and objectives in the future.

The trustees plan to continue raising funds for projects in line with the memorandum and articles of association and to pursue those educational objectives and projects by operating and maintaining the school with all the resources available to the charity.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Bais Malka Limited continued to support the running of a school.

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £1,596,446, and total expenses of £1,569,169, resulting in a surplus for the year as detailed below. The trustees consider the financial position of the charity to be satisfactory.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Trustees consider that the performance of the Charity has enabled the school to flourish.

The significant charitable activities undertaken in the year.

The significant activity of the year continues to be the running of the school.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2022

Structure, governance and management of the charity

The charity's organisational structure.

The charity is managed by a committee of the trustees which is composed of the directors and secretary of the Charity.

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	27,277	743,692
Unrestricted Revenue Funds available for the general purposes of the charity	1,055,194	1,027,917
Unrestricted revaluation reserve	664,929	664,929
Total Unrestricted Funds	1,720,123	1,692,846
Total Funds	1,720,123	1,692,846

Policies on reserves.

All reserves are held for the running of the school and for maintenance of the properties.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Significant events which have affected the financial performance and the financial position.

There are no events which have significantly affected the performance of the charity.

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2022

Investment policy and investment objectives.

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees actively review the major risks which the charity faces on a regular basis and believe that continuous vetting and review of the controls over key financial systems will be a sufficient safeguard to alleviate risks. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied. The major risks faced by the charity are the operational risks from ineffective running of the school. The directors manage this risk by ensuring the right staff are utilised and supervised.

Principal funding sources in the year and how these support the key objectives of the charity.

The charity's main funding sources are contributions by parents, supplemented by local authority funding and some general donations.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity plans to continue with its main activity ie that of running the school .

Details of The Auditor

B Olsberg & Co
Chartered Accountants and Statutory Auditors
Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2022

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2022

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 31 January 2023.

Y I Luftig
Director and Trustee

Bais Malka Limited

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 March 2022

Introduction

We have audited the financial statements of Bais Malka Limited for the year ended 31 March 2022, as set out on pages 12 to 27, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Statement of Recognised Gains and Losses, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 21, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

Bais Malka Limited

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

Bais Malka Limited

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Assistance with accountancy and tax matters

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have prepared and submitted the charitable company's returns to the tax authorities and assisted with the preparation of the accounts.

Prior Year figures

The charitable company was exempt from the requirements of a statutory audit in the prior period and availed itself of this exemption. Accordingly, the comparative figures for the prior period have not been audited, and our opinion does not extend to those figures, except where they impact on balances brought forward to the year ended 31 March 2022.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006, Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Bais Malka Limited

Opinion on the Financial Statements

In our opinion, the accompanying charitable company's financial statements:

Give a true and fair view of the state of affairs of the charitable company as at 31 March 2022 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and
have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the law requires us to report to you, in our opinion:

the charitable company has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

Signed:-

B Olsberg & Co

Chartered Accountants and Registered Auditors

Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

This report was signed on 31 January 2023

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2022, as required by the Companies Act 2006)

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Income & Endowments from:				
Charitable activities	1,358,667	-	1,358,667	1,457,332
Other	237,779	-	237,779	101,140
Total income	<u>1,596,446</u>	<u>-</u>	<u>1,596,446</u>	<u>1,558,472</u>
Expenditure on:				
Charitable activities	1,569,169	-	1,569,169	1,479,709
Total expenditure	<u>1,569,169</u>	<u>-</u>	<u>1,569,169</u>	<u>1,479,709</u>
Net income for the year	<u>27,277</u>	<u>-</u>	<u>27,277</u>	<u>78,763</u>
Net income after transfers	<u>27,277</u>	<u>-</u>	<u>27,277</u>	<u>78,763</u>
Other recognised gains/(losses)				
Net gains on revaluation of fixed assets	-	-	-	664,929
Net movement in funds	<u>27,277</u>	<u>-</u>	<u>27,277</u>	<u>743,692</u>
Reconciliation of funds:-				
Total funds brought forward	1,692,846	-	1,692,846	949,154
Total funds carried forward	<u>1,720,123</u>	<u>-</u>	<u>1,720,123</u>	<u>1,692,846</u>

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2022

Statement of Total Recognised Gains and Losses for the year ended 31 March 2022

	2022 £	2021 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	27,277	78,763
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activites</i>	<u>27,277</u>	<u>78,763</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Gains on the revaluation of tangible fixed assets	-	664,929
Net Movement in funds before taxation	<u>27,277</u>	<u>743,692</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>27,277</u>	<u>743,692</u>

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	27,277	743,692
Resources applied on functional fixed assets	(146,031)	(39,750)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(118,754)</u>	<u>703,942</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2022

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	1,027,917	-	1,027,917	949,154
Recognised gains and losses before transfers	27,277	-	27,277	78,763
	1,055,194	-	1,055,194	1,027,917
Closing revenue funds	1,055,194	-	1,055,194	1,027,917

Revaluation Reserve Fund

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 April	664,929	-	664,929	-
Revaluation in year	-	-	-	664,929
At 31 March	664,929	-	664,929	664,929

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	1,055,194	-	1,055,194	1,027,917
Revaluation reserve fund	664,929	-	664,929	664,929
Total funds	1,720,123	-	1,720,123	1,692,846

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2022

The notes attached on pages 21 to 27 form an integral part of these accounts.

**Bais Malka Limited
Income and Expenditure Account for the year ended 31 March 2022 as required by the
Companies Act 2006**

	2022 £	2021 £
Income		
Income from operations	1,358,667	1,457,332
Investment income and interest		
Other operating income	237,779	101,140
Gross income in the year before exceptional items	1,596,446	1,558,472
Gross income in the year including exceptional items	1,596,446	1,558,472
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	1,532,879	1,451,301
Governance costs	11,080	7,200
Interest payable	25,210	21,208
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	1,569,169	1,479,709
Net income before tax in the financial year	27,277	78,763
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	27,277	78,763
Retained surplus for the financial year	27,277	78,763

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	2,180,421	2,034,390
Current assets			
Stocks		30,000	20,000
Debtors	12	472,065	235,672
Cash at bank and in hand		1,221	18,641
Total current assets		<u>503,286</u>	<u>274,313</u>
Creditors: amounts falling due within one year	13	<u>(626,278)</u>	<u>(276,258)</u>
Net current assets		(122,992)	(1,945)
		<u>2,057,429</u>	<u>2,032,445</u>
Net assets			
Creditors: amounts falling due after more than one year	14	(337,307)	(339,599)
The total net assets of the charity		<u>1,720,122</u>	<u>1,692,846</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

Unrestricted Revenue Funds	19	1,055,193	1,027,917
Unrestricted Revaluation Reserve	19	<u>664,929</u>	<u>664,929</u>
		1,720,122	1,692,846
Designated Funds			
Total charity funds		<u>1,720,122</u>	<u>1,692,846</u>

Bais Malka Limited - Balance Sheet as at 31 March 2022

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

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Trustee

Approved by the board of trustees on 31 January 2023

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited**Cash Flow Statement for the year ended 31 March 2022**

	2022	2021
	£	£
Cash flows from operating activities		
Net cash provided by operating activities as shown below	<u>153,354</u>	<u>78,025</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(146,031)	(39,750)
Cash flows from financing activities		
Repayment of amounts borrowed	(24,742)	(23,806)
Net cash provided by financing activities	<u>(24,742)</u>	<u>(23,806)</u>
Overall cash provided by all activities	<u>(17,419)</u>	<u>14,469</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 March 2022	(17,420)	14,469
Cash and cash equivalents at 1 April 2021	18,641	4,172
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 March	<u>1,221</u>	<u>18,641</u>

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2022

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2022 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	27,277	78,763
Adjustments for :-		
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Decrease in stocks	(10,000)	-
Decrease in debtors	(236,393)	(183,086)
Increase in creditors, excluding loans	372,470	182,348
Net cash provided by operating activities	153,354	78,025
Analysis of cash and cash equivalents		
	2022	2021
	£	£
Cash in hand at for the year ended 31 March 2022	1,221	18,641
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	1,221	18,641

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2022

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2022 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	18,641	(17,420)	1,221
		(17,420)	(17,420)
Loans falling due within one year	(66,000)	(5,116)	(71,116)
Loans falling due after more than one year	(339,599)	29,858	(309,741)
Total	<u>(386,958)</u>	<u>7,322</u>	<u>(398,277)</u>

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, as modified to include revaluations of fixed assets, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing parental contributions and some voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Policies relating to expenditure on goods and services provided to the charity.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

There is no depreciation charged on land and buildings owing to it being kept to a high standard.

A regular annual review of the likelihood of asset impairment is undertaken.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2022

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

5 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Pension costs	1,072	-
Auditors' remuneration	7,000	6,000

6 Interest payable

	2022	2021
	£	£
Hire Purchase interest	2,090	-
Bank interest payable	23,120	21,208
	<u>25,210</u>	<u>21,208</u>

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2022

7 Gains and losses on revaluation of fixed and intangible assets

Current year

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Revaluation of :-				
Property	-	-	-	664,929
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	664,929

All the revaluations in the prior year were unrestricted.

Prior year

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
Revaluation of :-			
Property	664,929	-	664,929
	<hr/>	<hr/>	<hr/>
	664,929	-	664,929

8 Staff costs and emoluments

Salary costs

	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	991,048	911,517
Employer's contribution to defined benefit pension schemes	1,072	-
Total salaries, wages and related costs	<hr/> 992,120	<hr/> 911,517

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2022

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	2,000,000	34,390	-	2,034,390
Additions	126,938	19,093	-	146,031
At 31 March 2022	2,126,938	53,483	-	2,180,421
Depreciation				
At 31 March 2022	-	-	-	-
Net book value				
At 31 March 2022	2,126,938	53,483	-	2,180,421
At 31 March 2021	2,000,000	34,390	-	2,034,390

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2020	1,295,321	34,390	-	1,329,711
Additions	39,750	-	-	39,750
Surplus on revaluation	664,929	-	-	664,929
31 March 2021	2,000,000	34,390	-	2,034,390
Depreciation				
Net book value				
31 March 2021	2,000,000	34,390	-	2,034,390
31 March 2020	1,295,321	34,390	-	1,329,711

All assets are used for direct charitable purposes.

Freehold land and buildings included above:

	2022	2021
	£	£
Historical cost	1,335,071	1,295,321
Cumulative depreciation based on historical cost	-	-

This is the value placed on the property by the trustees.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2022

11 Stocks & Work in Progress	2022	2021
	£	£
Stocks before write downs	30,000	20,000
	<u>30,000</u>	<u>20,000</u>

Analysis of the carrying value of stocks and work in progress by activities

	Stocks	
Activity	2022	2021
	£	£
School	30,000	20,000
	<u>30,000</u>	<u>20,000</u>

12 Debtors	2022	2021
	£	£
Prepayments and accrued income	112,746	30,959
Other debtors	359,319	204,713
	<u>472,065</u>	<u>235,672</u>

13 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	71,116	66,000
Accruals	9,789	11,040
Finance lease and HP contracts	26,568	-
Sundry creditors and taxes	254,421	87,218
Loans	264,384	112,000
	<u>626,278</u>	<u>276,258</u>

14 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans and overdrafts	309,741	339,599
Finance lease and HP contracts	27,566	-
	<u>337,307</u>	<u>339,599</u>

15 Loans to trustees included in debtors

There are no loans to trustees.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2022

16 Revaluation reserve

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 April 2021	664,929	-	664,929	-
Arising on revaluation during the year	-	-	-	664,929
At 31 March 2022	664,929	-	664,929	664,929

All the revaluations in the prior year was unrestricted.

<i>Prior year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
Arising on revaluation during the year	664,929	-	664,929
At end of previous year	664,929	-	664,929

17 Income and Expenditure account summary

	2022 £	2021 £
At 1 April 2021	1,027,917	949,154
Surplus for the year	27,277	78,763
At 31 March 2022	1,055,194	1,027,917

18 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
	Tangible Fixed Assets	2,180,421	-	-
Current Assets	503,286	-	-	503,286
Current Liabilities	(626,278)	-	-	(626,278)
Long Term Liabilities	(337,307)	-	-	(337,307)
	1,720,122	-	-	1,720,122
At 1 April 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,034,390	-	-	2,034,390
Current Assets	274,313	-	-	274,313
Current Liabilities	(276,258)	-	-	(276,258)
Long Term Liabilities	(339,599)	-	-	(339,599)
	1,692,846	-	-	1,692,846

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2022

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 20 £	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	1,027,917	27,277	-	1,055,194
Unrestricted Revaluation Reserve	664,929	-	-	664,929
Total unrestricted and designated funds	1,692,846	27,277	-	1,720,123
Total charity funds	1,692,846	27,277	-	1,720,123

20 Analysis of movements in funds over the year as shown in Note 19

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022 £	2022 £	2022 £	2022 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	1,596,446	(1,569,169)	-	27,277
	1,596,446	(1,569,169)	-	27,277

21 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

22 Ultimate controlling party

The charity is under the control of its legal members.

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Childcare	1,082,879	-	1,082,879	933,783
Council Grants	170,602	-	170,602	175,079
JRS Furlough	105,186	-	105,186	348,470
Total Primary purpose and ancillary trading	1,358,667	-	1,358,667	1,457,332

24 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable activities	1,358,667	-	1,358,667	1,457,332
Total from charitable activities	1,358,667	-	1,358,667	1,457,332

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

25 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Sundry other income	237,779	-	237,779	101,140
Total other income	237,779	-	237,779	101,140

26 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable activities	991,048	-	991,048	911,517
Defined benefit pension costs - charitable activities	1,072	-	1,072	-
Marketing and advertising of charitable services	5,072	-	5,072	10,831
Professional Fees	209,965	-	209,965	157,258
School Requisites	37,580	-	37,580	83,688
Travel, Outings, Functions and Food	44,563	-	44,563	66,312
Staff Training and welfare	29,889	-	29,889	24,055
Total direct spending	1,319,189	-	1,319,189	1,253,661

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

27 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Premises Expenses				
Rent payable under operating leases	25,573	-	25,573	9,719
Other Premises Costs	91,822	-	91,822	92,908
Property insurance	17,773	-	17,773	10,814
Security	27,552	-	27,552	22,747
Administrative overheads				
Telephone, fax and internet	5,267	-	5,267	12,678
Stationery and printing	5,809	-	5,809	16,510
Equipment expenses	12,182	-	12,182	11,100
Software licences and expenses	10,114	-	10,114	7,400
Sundry expenses	10,121	-	10,121	8,440
Subscriptions	5,768	-	5,768	4,410
Financial costs				
Bank charges	1,709	-	1,709	914
Hire Purchase interest	2,090	-	2,090	-
Bank interest payable	23,120	-	23,120	21,208
Support costs before reallocation	238,900	-	238,900	218,848
Total support costs - Current Year	238,900	-	238,900	218,848

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

28 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Auditor's fees	7,000	-	7,000	6,000
Professional Fees	4,080	-	4,080	1,200
Total Governance costs	11,080	-	11,080	7,200

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

29 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Total direct spending	1,319,189	-	1,319,189	1,253,661
Total support costs	238,900	-	238,900	218,848
Total Governance costs	11,080	-	11,080	7,200
Total charitable expenditure	1,569,169	-	1,569,169	1,479,709

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
Total direct spending	1,253,661	-	1,253,661
Total support costs	218,848	-	218,848
Total Governance costs	7,200	-	7,200
Total charitable expenditure	1,479,709	-	1,479,709

Bais Malka Limited

Activity analysis of Income and expenditure for the for the year ended 31 March 2022

This analysis is classsified by activity and not by conventional nominal descriptions.

30 Analysis of income by activity

	2022 £	2021 £
Activity		
Income from charitable activities		
School	1,358,668	1,457,332
 Summary of Total Income, including the items above		
Charitable activities	1,358,668	1,457,332
Other income	237,779	101,140
Total income as shown in the SOFA	<u>1,596,447</u>	<u>1,558,472</u>
 Categories of income		
Income from non exchange transactions	1,596,447	1,558,472

31 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022 £	2022 £	2022 £	2022 £	2021 £
School					
Direct charitable costs	1,319,189	-	-	1,319,189	1,285,011
Premises expenses	-	162,720	-	162,720	136,188
Administrative overheads	-	49,261	-	49,261	29,188
Financial costs	-	26,920	-	26,920	22,122
Total School	<u>1,319,189</u>	<u>238,901</u>	<u>-</u>	<u>1,558,090</u>	<u>1,472,509</u>

Bais Malka Limited

Activity analysis of Income and expenditure for the for the year ended 31 March 2022

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total School	1,319,189	238,901	-	1,558,090	1,472,509
Total Governance costs Note 28	-	11,080	-	11,080	7,200
Total charitable expenditure	1,319,189	249,981	-	1,569,170	1,479,709

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 29

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
School	11,080	26,920	-	211,981	249,981

32 Analysis of non charitable expenditure by activity

<i>Governance costs</i>	Governance costs 2022	Governance costs 2021
	£	£
Other Expenditure - Governance costs as detailed in Note 28	11,080	7,200

BAIS MALKA LTD

England & Wales - Charity number 1125696

Accounts

BAIS MALKA LIMITED
LIMITED BY GUARANTEE
DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2021

COMPANY NUMBER 06407566(England and Wales)
CHARITY NUMBER 1125696

B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

BAIS MALKA LIMITED
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FOR YEAR ENDED 31 MARCH 2021

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BAIS MALKA LIMITED

Legal and Administrative Information

Directors and Trustees	H Herczl Y I Luftig J Moskovits
Secretary and Trustee	Y I Luftig
Company Number	06407566
Charity Number	1125696
Registered Office	C/o B Olsberg & Co Room 9 Enterprise House 3 Middleton Road Manchester M8 5DT
Auditor	B Olsberg & Co Chartered Accountants and registered Auditor Enterprise House 3 Middleton Road Manchester M8 5DT

BAIS MALKA LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors and secretary of the Charity for the purpose of the Companies Act have pleasure in presenting their report and financial statements of the charitable company for the year ended 31 March 2021.

OBJECTIVES OF BAIS MALKA LIMITED

Bais Malka Limited is governed by its Memorandum and Articles of Association. The charity's objects and its principal activities are:

1. To advance education and religion in accordance with Orthodox Judaism.
2. To relieve poverty and carry out other charitable activities.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity does not use voluntary assistance. Administration of the charity is dealt with by the trustees.

LEGAL STATUS

The company is limited by guarantee and is governed by its memorandum and articles of association dated 24th October 2007. The company is a registered charity - number 1125696.

PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR

The principal activity of the Charity in the period under review was supporting the running of a school.

ORGANISATION

The charity is managed by a committee of the trustees which is composed of the directors and secretary of the Charity.

INVESTMENT POWERS AND RESTRICTIONS

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The financial statements for the year show a net income (including revaluation) of £743,692 (2020 - £70,334). The trustees consider the financial position of the charity to be satisfactory.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the charity commissioners general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

RESERVES POLICY

All reserves are held for the running of the school and for maintenance of the properties.

CORONAVIRUS

The charity was virtually unaffected by the pandemic during the accounting period.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that continuous vetting and review of the controls over key financial systems will be a sufficient safeguard to alleviate risks. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied. The major risks faced by the charity are the operational risks from ineffective running of the school. The directors manage this risk by ensuring the right staff are utilised and supervised.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Bais Malka Limited continued to support the running of a school. This is funded by income from donations, government grants and childcare fees.

THE TRUSTEES

The trustees who served the charitable company during the year were: -

H HERCZL
Y.I. LUFTIG
J MOSKOVITS

BAIS MALKA LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

PLANS FOR FUTURE PERIODS

The trustees plan to continue raising funds for projects in line with the memorandum and articles of association and to pursue those educational objectives and projects by operating and maintaining the school with all the resources available to the charity.

RESPONSIBILITIES OF THE TRUSTEES

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company's affair at the end of the year and of the net incoming or outgoing resources for the year then ended.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

SIGNED ON BEHALF OF THE TRUSTEES:

.....
TRUSTEE

Dated 25 January 2022

BAIS MALKA LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
INCOME AND EXPENDITURE			
Incoming Resources			
Childcare		933,783	885,309
Council Grants		175,079	184,959
Sundry Income		101,140	266,297
JRS - Furlough Scheme		348,470	-
		<u>1,558,472</u>	<u>1,336,565</u>
Resources Expended			
Direct Charitable Expenditure	3	<u>1,471,595</u>	<u>1,256,609</u>
Governance Costs			
Professional Fees		1,200	2,506
Accountancy and Audit		6,000	6,000
Sundry		-	43
Bank Charges and Fees		914	1,073
		<u>8,114</u>	<u>9,622</u>
Total Resources Expended		<u>1,479,709</u>	<u>1,266,231</u>
Net Income Resources for the year		78,763	70,334
Revaluation of property		<u>664,929</u>	-
Net movement in Funds		743,692	70,334
Balance Brought Forward		<u>949,154</u>	<u>878,820</u>
Balance Carried Forward		<u><u>1,692,846</u></u>	<u><u>949,154</u></u>

There were no recognised gains and losses for 2021 and 2020 other than those included in the above Statement of Financial Activities.

There are no restricted funds. All income and expenditure derive from continuing activities.

The notes form part of these accounts

BAIS MALKA LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

		2021	2020
		£	£
Fixed Assets	Note		
Property at Valuation	6	2,000,000	1,295,321
Fixtures Fittings and Equipment		<u>34,390</u>	<u>34,390</u>
		2,034,390	1,329,711
Current Assets			
Debtors	7	235,672	28,780
Stock of Requisites		20,000	20,000
Bank		<u>18,641</u>	<u>4,172</u>
		274,313	52,952
Creditors: Payable within one year	8	<u>276,258</u>	<u>70,104</u>
Net Current Assets/(Liabilities)		<u>-1,945</u>	<u>-17,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,032,445	1,312,559
Creditors: due beyond one year	9	339,599	363,405
Net assets		<u>1,692,846</u>	<u>949,154</u>
REPRESENTED BY:			
Unrestricted Funds		1,692,846	949,154
		<u>1,692,846</u>	<u>949,154</u>

The financial statements were approved by the Board on 25 January 2022 and signed on its behalf.

Director

BAIS MALKA LIMITED
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2021

CASH FLOW STATEMENT	2021	2020
	£	£
Net movement in funds	743,692	70,334
(Increase)/Decrease in debtors	(206,892)	46,000
(Decrease) in creditors	182,348	(107,495)
Net cash (outflow)/inflow from operations	<u>719,148</u>	<u>8,839</u>
Net cash (outflow)	719,148	8,839
Property Additions	(39,750)	(41,558)
Property Revaluation	(664,929)	-
(Decrease)/Increase in cash		
Balances brought forward	<u>4,172</u>	<u>36,891</u>
Balances carried forward	<u><u>18,641</u></u>	<u><u>4,172</u></u>

BAIS MALKA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2021

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of the Land and Buildings.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

There are no designated or restricted funds in relation to the activities of the charitable company.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the fair value of the land and buildings.

Incoming Resources

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

There is no depreciation charged on land and buildings owing to it being kept to a high standard.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

BAIS MALKA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2021 (Cont...)

		2021	2020
3.	Direct Charitable Expenditure	£	£
	School Salaries	911,517	828,183
	Professional	157,258	119,583
	School Requisites	115,038	75,151
	Rent & Rates	9,719	7,247
	Heat, Light & General Maintenance	92,908	71,962
	Insurance	10,814	11,645
	Travel, Outings, Functions & Food	90,367	57,782
	Telephone and System	12,678	15,376
	Security	22,747	22,093
	Loan Interest	21,208	24,724
	Promotion & Advertising	10,831	6,764
	Printing, postage and stationery	16,510	15,184
	Sundry		915
		<u>1,471,595</u>	<u>1,256,609</u>
4.	Auditors Remuneration		
	Fee payable to B Olsberg & Co	6,000	6,000
5.	Staff Costs	911,517	828,183
	Teachers	210	200

The trustees received no remuneration and no expenses were reimbursed to them.
No employee received benefits of more than £60,000 during the year or previous year.

		Freehold Property	Fixtures & Equipment
6.	Fixed Assets	£	£
	As at 1 April 2020	1,295,321	34,390
	Additions	39,750	
	Disposals	-	-
	Revaluation	664,929	-
	As at 31st March 2021	<u>2,000,000</u>	<u>34,390</u>

This is the value placed on the property by professional valuers..

BAIS MALKA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2021 (Cont...)

7.	Debtors	2021 £	2020 £
	Prepayments & Accrued Income	30,959	28,780
	Loans (repayable after 12 months)	<u>204,713</u>	<u>-</u>
		<u><u>235,672</u></u>	<u><u>28,780</u></u>
8.	Creditors Due Within One Year	2021 £	2020 £
	Wages and Paye accrued	87,218	48,104
	Accruals	11,040	6,000
	Loan	162,000	-
	Mortgage	<u>16,000</u>	<u>16,000</u>
		<u><u>276,258</u></u>	<u><u>70,104</u></u>
9.	Creditors Payable Beyond One Year		
	Mortgage secured on the freehold property	<u>339,959</u>	<u>363,405</u>
10.	Controlling Interest		
	The company is controlled by the directors and trustees.		
11.	Taxation		
	The company is registered as a charity by the HM Revenue & Customs and therefore benefits from certain exemptions from taxation on income and gains to the extent that they are applied for charitable purposes.		

BAIS MALKA LTD

(Registered Charity Number 1125696)

Independent Auditors Report to the members of Bais Malka Ltd

Opinion

We have audited the financial statements of Bais Malka Ltd for the year ended 31 March 2021, which comprise the Company Statement of Financial Activities (including income & expenditure account), the Company statement of financial position and the related notes including a summary of significant account policies. The financial Reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the Financial Statements:

- Give a true and fair view of the state of the Company's affairs as at 31 March 2021, and of the Charitable Company's incoming resources and application of resources including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

BAIS MALKA LTD
(Registered Charity Number 1125696)
Independent Auditors Report to the members of Bais Malka Ltd
Cont...

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained in the Trustees Responsibilities Statement set out on page 6, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

BAIS MALKA LTD

(Registered Charity Number 1125696)

Independent Auditors Report to the members of Bais Malka Ltd

Cont...

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of the accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in manner that achieves fair presentation.

BAIS MALKA LTD
(Registered Charity Number 1125696)
Independent Auditors Report to the members of Bais Malka Ltd
Cont...

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Bernard Olsberg
(Senior Statutory Auditor)
for and behalf of B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

25 January 2022

B Olsberg & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006