

THE ARK CHILD OKEFORD

England & Wales · Charity number 1125688

Details

Status	Registered
Legal form	Charitable company
Company number	06641688
Registered	2008-09-02
Register	View on the Charity Commission register

Contact

Address	St. Nicholas C Of E Primary School Station Road Child Okeford Blandford Forum DT11 8EL
Phone	01258861007
Email	thearkchildokeford@hotmail.co.uk
Website	www.thearkchildokeford.co.uk

Activities

Objects: 1 TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN IN A PARENT-INVOLVING, COMMUNITY-BASED GROUP.2 TO OFFER GOOD QUALITY, AFFORDABLE CHILDCARE.3 TO PROVIDE A CARING, SAFE, SECURE AND STIMULATING ENVIRONMENT FOR CHILDREN FROM 0-11 YEARS.4 TO WORK WITHIN A FRAMEWORK THAT ENSURES EQUALITY OF OPPORTUNITY FOR ALL CHILDREN AND FAMILIES

Activities: Enhancing the development and education of children in a parent-involving, community based group offering good quality affordable childcare. Providing a caring, safe, secure and stimulating environment for children from 0 - 11 years. Working within a framework that ensures equality of opportunity for all children and families.The charity took over the assets of The Ark, charity no. 1037851

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NORTH DORSET.
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£586,131	£529,019	£225,007	21
2024-07-31	£489,282	£483,288	-	-
2023-07-31	£437,965	£430,863	-	-
2022-07-31	£388,228	£402,481	-	-
2021-07-31	£414,254	£365,871	-	-

Trustees

Name	Role	Appointed
Emma-Louise Nicholls	Chair	2023-05-30
AMY REBECCA ROSE		2022-09-28
Alice Lucy Witcher		2022-10-18
Florence Rose Manning		2021-07-19
Georgina Margaret McLean		2024-06-04
Holly Louise Parsons-Fox		2025-04-16
Jennifer Louise Young		2022-10-18
Kathy Marie Pym		2018-01-25
Kirsty Miranda Finlayson		2026-04-22
Lewis Christopher Northcott		2026-01-13
NATASHA LOUISE PIKE		2018-10-24
Pandora Eleanor Palamountain		2026-05-19
REBECCA JENNIFER BAKER		2025-09-09
Sarah Louise McNab		2018-09-05

THE ARK CHILD OKEFORD

England & Wales - Charity number 1125688

Accounts

Company registration number: 06641688
Charity registration number: 1125688

**THE ARK CHILD OKEFORD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

Rapid Accounts Limited
Unit 20 The Wincombe Centre
Wincombe Business Park
Shaftesbury
Dorset
SP7 9QJ

The Ark Child Okeford Contents

	Page
Trustees' Report	1—3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Comparative Statement of Financial Activities (including Income and Expenditure Account)	6
Balance Sheet	7
Notes to the Financial Statements	8—13

**The Ark Child Okeford
Company No. 06641688
Trustees' Report For The Year Ended 31 July 2025**

The trustees present their report and the financial statements for the year ended 31 July 2025.

Objectives and Activities

Aims and Objectives

The principal policies and objectives of the charity are:

- a) To enhance the development and education of children in a parent-involving, community based group
- b) To offer good quality affordable childcare
- c) To provide a caring, safe, secure and stimulating environment for children from 0 to 11 years
- d) To work within a framework that ensures equality of opportunity for all children and families

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

At the start of the 2024/2025 Financial Year, The Ark's reserves were good, with £137,916 held in the bank. In May, 2025 £7000 was transferred to our third account to give a £78,000 reserve for wages. With the National Living Wage increasing by 6.7% from £11.44 to £12.21 in April 2025, staff were awarded a 6.7% payrise. Our fee prices remained the same for the 2024/25 Financial year. However, from Summer Term 2025 (1st April 2025-31st August 2025), the amount of funding we received from DCC increased, as follows:
Under 2's £9.79 - £10.05 per hour
2 year old (non premium) £7.22 - £7.43 per hour
2 year old (premium) £7.90 - £8.43 per hour
3-4 year olds (non premium) £5.19 - £5.45 per hour
3-4 year olds (premium) £5.87 - £6.45 per hour
Monthly invoices are being paid promptly and from August 2024- July 2025, 100% of invoices have been paid. I feel that our year-end financial position was strong, with £118,920 in the current account, £78,398 in the wage reserve account and £13,868 in our fundraising account. Bookings continue to be strong. We have a waiting list in operation for all our rooms. We are confident that The Ark's financial position will remain secure throughout the next year.

Reference and Administrative Details

Trustees

Mrs Rebecca Baker (appointed 09/09/2025)
Mrs Laura Bridger-Chilvers
Mrs Florence Manning
Mrs Georgina McLean
Mrs Sarah McNab
Mrs Emma-Louise Nicholls
Miss Holly Parsons-Fox (appointed 14/02/2025)
Miss Natasha Pike
Mrs Kathy Pym
Mrs Amy Rose
Mrs Alice Witcher
Mrs Jennifer Young
Mrs Emma Elsworth (resigned 03/06/2025)

Company Secretaries

Mrs Florence Manning (appointed 26/09/2024)
Mrs Erin Lawrence (resigned 26/09/2024)

Other Personnel

Emma Nicholls - Chairperson

**The Ark Child Okeford
Trustees' Report (continued)
For The Year Ended 31 July 2025**

Charity Number

1125688

Company Number

06641688

Independent Examiner

Rapid Accounts Limited
Accountants
Unit 20 The Wincombe Centre
Wincombe Business Park
Shaftesbury
Dorset
SP7 9QJ

**The Ark Child Okeford
Trustees' Report (continued)
For The Year Ended 31 July 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Ark Child Okeford for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Date 04/11/25

The Ark Child Okeford
Independent Examiner's Report to the Trustees of The Ark Child Okeford
For The Year Ended 31 July 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.M. Newman MAAT

Date 7/11/25.
Rapid Accounts Limited
Accountants
Unit 20 The Wincombe Centre
Wincombe Business Park
Shaftesbury
Dorset
SP7 9QJ

The Ark Child Okeford
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	18,254	-	18,254	3,581
Charitable activities:					
Charitable activities		563,435	-	563,435	481,380
Other trading activities	4	3,743	-	3,743	3,741
Investments	5	699	-	699	580
		<u>586,131</u>	<u>-</u>	<u>586,131</u>	<u>489,282</u>
EXPENDITURE ON:					
Raising funds	7	(282)	-	(282)	(415)
Charitable activities:	7				
Expenditure		(528,737)	-	(528,737)	(482,873)
		<u>(529,019)</u>	<u>-</u>	<u>(529,019)</u>	<u>(483,288)</u>
NET INCOME		57,112	-	57,112	5,994
Transfers between funds	16	2,175	(2,175)	-	-
NET MOVEMENT IN FUNDS		59,287	(2,175)	57,112	5,994
RECONCILIATION OF FUNDS:					
Total funds brought forward		161,370	6,525	167,895	161,900
TOTAL FUNDS CARRIED FORWARD	16	<u>220,657</u>	<u>4,350</u>	<u>225,007</u>	<u>167,894</u>

The notes on pages 8 to 13 form part of these financial statements.

586

The Ark Child Okeford
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	3,581	-	3,581
Charitable activities:				
Charitable activities		481,380	-	481,380
Other trading activities	4	3,741	-	3,741
Investments	5	580	-	580
		489,282	-	489,282
EXPENDITURE ON:				
Raising funds	7	(415)	-	(415)
Charitable activities:	7			
Expenditure		(482,873)	-	(482,873)
		(483,288)	-	(483,288)
NET INCOME		5,994	-	5,994
Transfers between funds	16	2,175	(2,175)	-
NET MOVEMENT IN FUNDS		8,169	(2,175)	5,994
RECONCILIATION OF FUNDS:				
Total funds brought forward		153,200	8,700	161,900
TOTAL FUNDS CARRIED FORWARD	16	161,369	6,525	167,894

The notes on pages 8 to 13 form part of these financial statements.

**The Ark Child Okeford
Balance Sheet
As At 31 July 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible Assets	12	42,988	-	42,988	46,678
		42,988	-	42,988	46,678
CURRENT ASSETS					
Debtors	13	781	-	781	32,456
Cash at bank and in hand		211,187	-	211,187	137,916
		211,968	-	211,968	170,372
Creditors: Amounts Falling Due Within One Year	14	(29,949)	-	(29,949)	(49,156)
NET CURRENT ASSETS (LIABILITIES)		182,019	-	182,019	121,216
TOTAL ASSETS LESS CURRENT LIABILITIES		225,007	-	225,007	167,894
NET ASSETS		225,007	-	225,007	167,894
FUNDS OF THE CHARITY					
Restricted Funds				4,350	6,525
Unrestricted Funds				220,657	161,369
TOTAL FUNDS	16			225,007	167,894

For the year ending 31 July 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Date 04/11/25

The notes on pages 8 to 13 form part of these financial statements.

**The Ark Child Okeford
Notes to the Financial Statements
For The Year Ended 31 July 2025**

1. General Information

The Ark Child Okeford is a company limited by guarantee, incorporated in England & Wales, registered number 06641688 and registered charity number 1125688. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised once the charity has entitlement to the income, there is sufficient probability that the income will be received, and the amount of income receivable can be measured reliably. Donated facilities or services are included at the value to the charity where they can be reliably quantified.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Support costs are all allocated to charitable activities.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Mobile Building - The Raft	Straight line basis over the term of the lease
Leasehold Improvements	Straight line basis over the term of the lease
Plant & Machinery	25% reducing balance basis

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.7. Pensions

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts:		
Donations and gifts	5,660	3,581
Grants:		
Government Grants	12,594	-
	<u>18,254</u>	<u>3,581</u>

The Ark Child Okeford
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Fundraising events	3,743	3,741

5. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	699	580

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	10,905	9,492

7. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 8)	2025
	£	£	Total
			£
Raising funds	282	-	282
Expenditure	31,372	497,365	528,737
	31,654	497,365	529,019

	Activities undertaken directly	Support costs (see note 8)	2024
	£	£	Total
			£
Raising funds	415	-	415
Expenditure	33,457	449,416	482,873
	33,872	449,416	483,288

8. Support Costs

	2025
	Expenditure
	£
Employee costs:	
Wages and salaries	419,556
Employers NI	25,408

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The Ark Child Okeford
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

Employers pensions - defined contributions scheme	7,855
Staff training	4,990
Premises expenses:	
Utilities	9,003
Water dispenser	245
Cleaning	4,264
General administration:	
Computer software, consumables and maintenance	1,942
Repairs, renewals and maintenance	4,713
Insurance	2,097
Telephone	1,448
Subscriptions & licences	487
Charitable donations	33
Sundry expenses	871
Depreciation:	
Depreciation	10,905
Governance costs:	
Accountancy fees	3,548
	497,365



2024

Expenditure

£

Employee costs:	
Wages and salaries	370,026
Employers NI	21,255
Employers pensions - defined contributions scheme	6,526
Staff training	5,525
Premises expenses:	
Utilities	9,735
Water dispenser	280
Cleaning	4,438
General administration:	
Computer software, consumables and maintenance	2,192
Repairs, renewals and maintenance	12,354
Insurance	1,840
Telephone	1,137
Subscriptions & licences	422
Sundry expenses	1,035
Depreciation:	
Depreciation	9,492
Governance costs:	
Accountancy fees	3,159
	449,416

The Ark Child Okeford
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,200	1,100
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	2,348	2,059
	<u>3,548</u>	<u>3,159</u>

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	419,556	370,026
Social security costs	25,408	21,255
Other pension costs	7,855	6,526
	<u>452,819</u>	<u>397,807</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 21 (2024: 21)

12. Tangible Assets

	Land & Property			Total
	Mobile Building - The Raft	Leasehold Improvements	Fixtures, Fittings & Equipment	
	£	£	£	
Cost				
As at 1 August 2024	61,095	56,476	57,060	174,631
Additions	-	-	7,214	7,214
As at 31 July 2025	<u>61,095</u>	<u>56,476</u>	<u>64,274</u>	<u>181,845</u>
Depreciation				
As at 1 August 2024	27,070	48,510	52,373	127,953
Provided during the period	4,253	3,676	2,975	10,904
As at 31 July 2025	<u>31,323</u>	<u>52,186</u>	<u>55,348</u>	<u>138,857</u>
Net Book Value				
As at 31 July 2025	<u>29,772</u>	<u>4,290</u>	<u>8,926</u>	<u>42,988</u>
As at 1 August 2024	<u>34,025</u>	<u>7,966</u>	<u>4,687</u>	<u>46,678</u>

The Ark Child Okeford
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

13. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	(822)	31,161
Other debtors	1,603	1,295
	<u>781</u>	<u>32,456</u>

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	1,903	27,847
Taxation and social security	9,292	6,003
Accruals and deferred income	18,754	15,306
	<u>29,949</u>	<u>49,156</u>

15. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £7,855 (2024: £6,526).

At the balance sheet date contributions of £1,903 (2024: £1,658) were due to the fund and are included in creditors.

16. Movement in Funds

	As at 1 August 2024	Income	Expenditure	Transfers	As at 31 July 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	161,370	22,696	(1,276)	2,175	184,965
Charitable activities	-	563,435	(527,746)	-	35,689
	<u>161,370</u>	<u>586,131</u>	<u>(529,022)</u>	<u>2,175</u>	<u>220,654</u>
Designated:					
Charitable activities	-	-	3	-	3
	<u>161,370</u>	<u>586,131</u>	<u>(529,019)</u>	<u>2,175</u>	<u>220,657</u>
Total unrestricted funds	<u>161,370</u>	<u>586,131</u>	<u>(529,019)</u>	<u>2,175</u>	<u>220,657</u>
Restricted funds					
Restricted funds	6,525	-	-	(2,175)	4,350
	<u>167,895</u>	<u>586,131</u>	<u>(529,019)</u>	<u>-</u>	<u>225,007</u>
Total funds	<u>167,895</u>	<u>586,131</u>	<u>(529,019)</u>	<u>-</u>	<u>225,007</u>
	As at 1 August 2023	Income	Expenditure	Transfers	As at 31 July 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	153,200	7,902	(415)	2,175	162,862

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The Ark Child Okeford
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

Designated:					
Charitable activities	-	481,380	(482,873)	-	(1,493)
Total unrestricted funds	<u>153,200</u>	<u>489,282</u>	<u>(483,288)</u>	<u>2,175</u>	<u>161,369</u>
Restricted funds					
Restricted funds	8,700	-	-	(2,175)	6,525
Total funds	<u>161,900</u>	<u>489,282</u>	<u>(483,288)</u>	<u>-</u>	<u>167,894</u>

17. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

18. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

19. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

THE ARK CHILD OKEFORD

England & Wales - Charity number 1125688

Accounts

Charity number
1125688

Company number
6641688

THE ARK CHILD OKEFORD
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

THE ARK CHILD OKEFORD

COMPANY INFORMATION

Committee of Management

Phillippa Tandoh (Chair)
Laura Bridger-Chilver (Treasurer)
Natasha Pike
Kathy Pym
Sarah Louise McNab
Florence Horsey
Amy Rose
Erin Lawrence
Alice Lucy Witcher (appointed 17.10.22)
Elisabeth Kate Samuel (appointed 24.11.22)
(resigned 25.04.23)
Jennifer Louise Young (appointed 30.05.23)
Emma-Louise Nicholls (appointed 30.05.23)

Secretary

Erin Lawrence

Registered office

St Nicholas School
Station Road
Child Okeford
Blandford
Dorset
DT11 8EL

Independent examiner

Rapid Accounts Limited
Unit 20 The Wincombe Centre
Wincombe Business Park
Shaftesbury
Dorset
SP7 9QJ

Registered number

6641688

Charity number

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THE ARK CHILD OKEFORD

CONTENTS

	Page
Trustees Report	1 to 2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 to 8
Independent examiner's report	9

THE ARK CHILD OKEFORD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their Report and Accounts for the year ended 31 July 2023.

These have been prepared in accordance with the statutory requirements and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Status of the Company

The Ark Child Okeford is registered under the Companies Act as a company limited by guarantee and not having a share capital, and is a registered charity. The company is governed by its Memorandum and Articles of Association dated 9 July 2008. Each trustee is member and a guarantor to the sum of £10.

Trustees

The trustees (who are also directors for the purposes of the Companies Act) who served in the year are shown on the Information page.

The management of the company is the responsibility of the trustees, who are appointed by the members of the company in accordance with the Articles of Association.

Objectives and activities

The principal policies and objectives of the charity are:

- a) To enhance the development and education of children in a parent-involving, community based group
- b) To offer good quality affordable childcare
- c) To provide a caring, safe, secure and stimulating environment for children from 0 to 11 years
- d) To work within a framework that ensures equality of opportunity for all children and families

In order to achieve these objectives the charity continued the running of the child care setting during the year.

Public benefit reporting

The trustees have had regard to charity commission guidance on public benefit when setting the objectives and activities of the charity.

Achievements and Performance

At the start of the 2022/23 Financial Year The Ark's reserves were good, with £103,632 held in the bank.

In January 2023 & March 2023, £5,000 (for each of these months) was transferred to our third account to give a £35,000 reserve for wages.

All staff had a 25p pay increase in November 2022. The Manager and Deputy also had a 50p increase in December 2022. In April 2023, staff either had a 9.7%/10% pay rise. In April 2023 The Ark Trustees also introduced a bonus scheme for length of service payments: £150 for staff who had been at The Ark 5+ years, £200 for staff who had been at The Ark 7+ years and £500 for those who had 10+ years length of service.

From 31/10/22 the price we charged for our meals was increased by 25p for toddlers and preschool children at The Ark. For school aged children in The Raft breakfast and afterschool clubs & holiday clubs the cost increased by 50p. From 03/04/23 our fees were increased by 5%. Monthly invoices are being paid promptly and from August 2022- May 2023 100% of invoices have been paid.

With the cost of living crisis our food and energy bills were less than what we projected for 22/23 Financial year.

I feel that our year-end financial position was strong, with nearly £82,000 in the current account, just over £35,000 in the wage reserve account and £7,800 in our fundraising account.

We have been using some of our fundraising funds to provide a physical outside play area for the children. Bookings continue to be strong. The baby room is booked until November 2023. Spaces in the Toddler room and preschool room are also limited. The Raft breakfast and afterschool club is nearly at capacity every day. We have a waiting list in operation for all our rooms.

We are confident that The Ark's financial position will remain secure throughout the next year.

THE ARK CHILD OKEFORD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2023

Financial review

1. Review of the year

The financial results for the year are set out on pages 6 to 9

2. Reserves policy

Reserves

The trustees consider that there should be available at least one months salary costs. At the year end this was achieved with unrestricted reserves being £153,200 (2022: £143,923).

Statement of Trustees Responsibilities

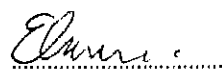
The trustees (who are also directors of The Ark Child Okeford for the purposes of company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the foundation will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 24.10.23 and signed on behalf of the board by:


Erin Lawrence
Secretary

THE ARK CHILD OKEFORD

**STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	1.08.21 - 31.7.22 Total funds £
Income from:					
Donations and grants		780	-	780	2,299
Charitable activities	3	431,994	-	431,994	380,044
Other trading activities - fundraising events		5,044	-	5,044	5,876
Investment income - bank interest		147	-	147	9
Total income		437,965	-	437,965	388,228
Expenditure on:					
Raising funds		2,732	-	2,732	218
Charitable activities	4	428,131	-	428,131	402,263
Total expenditure		430,863	-	430,863	402,481
Net income / (expenditure)		7,102	-	7,102	(14,253)
Transfers between funds	9	2,175	(2,175)	-	-
Net movement in funds		9,277	-	7,102	(14,253)
Reconciliation of funds:					
Total funds brought forward	9	143,923	10,875	154,798	169,051
Total funds carried forward	9	153,200	8,700	161,900	154,798

The statement of financial activities includes all gains and losses recognised during the year. All income and expenditure in the current and preceding year relates to unrestricted funds.

BALANCE SHEET

AS AT 31 July 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	7		54,997		64,619
Current assets					
Sundry debtors and prepayments		2,453		2,592	
Cash at bank		<u>124,606</u>		<u>103,632</u>	
		127,059		106,224	
Creditors: amounts falling due within one year	8	<u>20,156</u>		<u>16,045</u>	
			<u>106,903</u>		90,179
Net assets			<u>161,900</u>		<u>154,798</u>
Funds					
General fund			153,200		143,923
Restricted fund			<u>8,700</u>		<u>10,875</u>
Total charity funds	9		<u>161,900</u>		<u>154,798</u>

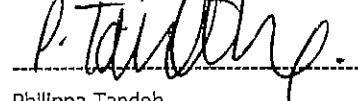
For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and authorised for issue on 24.10.23 and were signed on their behalf by:



Phillippa Tandoh
Chairperson

THE ARK CHILD OKEFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Principal accounting policies

- a) The Ark Child Okeford is a charitable company limited by guarantee, registered in UK. The nature of the charity's operations and principal activities are set out in the Trustees' Report on page 1.
- b) The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity does not include a cash flow statement on the grounds that it is a small charity. The accounts have been presented in sterling which is the functional currency of the charity and are rounded to the nearest £1. The accounts are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.
- c) The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 12.
- d) All income is recognised once the charity has entitlement to the income, there is sufficient probability that the income will be received, and the amount of income receivable can be measured reliably. Donated facilities or services are included at the value to the charity where they can be reliably quantified.
- e) A certain amount of time is expended on the charity's activities, which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the accounts.
- f) Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Support costs are all allocated to charitable activities.
- g) Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual amount, over the expected useful lives on the following basis:
Fixtures and fittings - 25% reducing balance
Leasehold improvements - straight line over the lease term
- h) General funds are unrestricted funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds are subject to restrictions imposed by the donor or the terms of the appeal.
- i) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- j) Cash at bank includes cash and short term deposits with a maturity of three months or less.
- k) The charity operates a defined contribution pension scheme for some of the staff. From July 2016 the charity joined the NEST pension scheme for the remaining, eligible, staff in order to meet its obligations for auto-enrolment pensions. The charity's contributions are expensed as they become payable.
- l) The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.
- m) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE ARK CHILD OKEFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

2 Judgements and key sources of estimation uncertainty

The trustees do not consider there to be any significant judgements in the process of applying the accounting policies set out in note 1. The trustees do not consider there to be any key assumptions concerning the future or sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year.

3 Income from charitable activities

	2023	1,08,21 -
	£	31.7.22
		£
School fees	298,367	256,306
EY Funding	132,715	123,100
Milk refunds	912	638
Other Income	-	-
	<u>431,994</u>	<u>380,044</u>

4 Analysis of expenditure on charitable activities

	2023	1,08,21 -
	£	31.7.22
		£
Teaching salaries	349,394	319,329
Teaching pensions	5,527	4,857
Training and other staff costs	7,080	4,084
Food	21,007	20,076
Consumables	4,176	4,553
Entertainments	1,037	275
Travel	617	85
Utilities	4,573	4,780
Water dispenser	268	233
Waste disposal	1,270	1,579
Cleaning	4,714	4,430
Equipment hire	2,029	2,029
Repairs and renewals	7,258	14,711
Telephone	1,032	1,085
IT support and printing	2,530	3,986
Legal & professional fees	1,909	1,944
Subscriptions and licences	367	344
Insurances	1,909	1,432
Bad debts written off	43	30
Sundry	809	1,335
Depreciation	9,622	10,186
Governance costs - Independent examiners fee	960	900
	<u>428,131</u>	<u>402,263</u>

Included in depreciation is £2,175 (2022: £2,175) in respect of the transfer from restricted funds (note 9)

5 Staff costs

	2023	1,08,21 -
	£	31.7.22
		£
Salaries	331,342	306,885
Social security costs	18,052	12,444
Pensions	5,527	4,857
	<u>354,921</u>	<u>324,186</u>

No employees received emoluments of more than £60,000 per annum (2022: nil). The average monthly headcount was 21 staff (2022: 20 staff) and the average number of full time equivalent employees during the year was 15 (2022: 11).

The charity trustees were not paid nor received any salary or benefits from employment with the charity in the year (2022: £nil). Reimbursed expenses during the year amounted to £nil (2022: £nil).

THE ARK CHILD OKEFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

6	Net incoming resources					2023	1,08,21 -
						£	31,7,22
	This is stated after charging:						
	Depreciation					9,622	10,186
7	Fixed assets	Mobile Building (The Raft)	Fixtures and Fittings	Leasehold Improvements			Total
		£	£	£			£
	Cost						
	1 August 2022	61,095	55,886	56,476			173,457
	Additions	-	-	-			-
	At 31 July 2023	61,095	55,886	56,476			173,457
	Depreciation						
	1 August 2022	18,564	49,118	41,156			108,838
	Charge	4,253	1,692	3,677			9,622
	At 31 July 2023	22,817	50,810	44,833			118,460
	Net Book Value						
	At 31 July 2023	38,278	5,076	11,643			54,997
	At 31 July 2022	42,531	6,768	15,320			64,619
8	Creditors: amounts falling due within one year					2023	2022
						£	£
	Trade and taxation creditors					7,268	4,951
	Accruals and deposits held					12,888	11,094
						20,156	16,045
9	Funds		Unrestricted	Restricted			Total
			£	£			£
	Balance at 1 August 2022		143,923	10,875			154,798
	Surplus/(Deficit)		7,102				7,102
	Transfers		2,175	(2,175)			-
	Balance at 31 July 2023		153,200	8,700			161,900
	Balance at 1 August 2021		156,001	13,050			169,051
	Surplus/(Deficit)		(14,253)				(14,253)
	Transfers		2,175	(2,175)			-
	Balance at 31 July 2022		143,923	10,875			154,798

The restricted fund represents funds received from Dorset County Council for an extension to the schools premises. The Improvements are shown as fixed assets and are being depreciated over the lease term. The restricted reserve is being written off on the same basis and is being shown as a transfer between reserves.

THE ARK CHILD OKEFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

10 Analysis of net assets between funds	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	46,297	8,700	54,997
Current assets	127,059	-	127,059
Creditors falling due within one year	(20,156)	-	(20,156)
Balance at 31 July 2023	153,200	8,700	161,900
Fixed assets	45,732	8,700	54,432
Current assets	106,224	-	106,224
Creditors falling due within one year	(16,045)	-	(16,045)
Balance at 31 July 2022	131,845	8,700	144,611

11 Related parties and transactions with trustees

None of the trustees received any remuneration from the company.

12 Share capital

The company is limited by guarantee and does not have share capital. Each member is a guarantor to the sum of £10.

INDEPENDENT EXAMINER'S REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE ARK CHILD OKEFORD

Independent Examiner's Report to the Trustees of The Ark Child Okeford

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2023 which are set out on pages 3 to 8.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
the accounts do not accord with those records; or
the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rapid Accounts Limited
Unit 20 The Wincombe Centre
Wincombe Business Park
Shaftesbury
Dorset
SP7 9QJ

Date:

THE ARK CHILD OKEFORD

England & Wales - Charity number 1125688

Accounts

Charity number
1125688

Company number
6641688

THE ARK CHILD OKEFORD
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

THE ARK CHILD OKEFORD

COMPANY INFORMATION

Committee of Management

Pauline Pinkney (Chair) (resigned 19.5.22)
Phillippa Tandoh (Chair) (appointed 19.5.22)
Margaret Vine (Treasurer (resigned 19.5.22)
Laura Bridger-Chilver (Treasurer) (appointed 19.5.22)
Natasha Pike
Kathy Pym
Sarah Louise McNabb
Florence Horsey
Amy Rose (appointed 28.6.22)

Secretary

Erin Lawrence

Registered office

St Nicholas School
Station Road
Child Okeford
Blandford
Dorset
DT11 8EL

Independent examiner

Rapid Accounts Limited
Unit 20 The Wincombe Centre
Wincombe Business Park
Shaftesbury
Dorset
SP7 9QJ

Registered number

6641688

Charity number

1125688

THE ARK CHILD OKEFORD

CONTENTS

	Page
Trustees Report	1 to 2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 to 8
Independent examiner's report	9

THE ARK CHILD OKEFORD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their Report and Accounts for the year ended 31 July 2022.

These have been prepared in accordance with the statutory requirements and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Status of the Company

The Ark Child Okeford is registered under the Companies Act as a company limited by guarantee and not having a share capital, and is a registered charity. The company is governed by its Memorandum and Articles of Association dated 9 July 2008. Each trustee is a member and a guarantor to the sum of £10.

Trustees

The trustees (who are also directors for the purposes of the Companies Act) who served in the year are shown on the Information page.

The management of the company is the responsibility of the trustees, who are appointed by the members of the company in accordance with the Articles of Association.

Objectives and activities

The principal policies and objectives of the charity are:

- a) To enhance the development and education of children in a parent-involving, community based group
- b) To offer good quality affordable childcare
- c) To provide a caring, safe, secure and stimulating environment for children from 0 to 11 years
- d) To work within a framework that ensures equality of opportunity for all children and families

In order to achieve these objectives the charity continued the running of the child care setting during the year.

Public benefit reporting

The trustees have had regard to charity commission guidance on public benefit when setting the objectives and activities of the charity.

Achievements and Performance

At the start of the 2021/22 financial year The Ark's reserves were good, with nearly £92,000 held in the bank. In May 2022 £25,000 was transferred to our reserve account for wages. All staff had a pay increase in April and our fees were also increased by 5%. Monthly invoices are being paid promptly and since March 2022-July 2022 100% of invoices had been paid. At the end of the financial year, although there was a deficit of £14,253 due to higher repairs and renewals costs, plus higher costs generally, the bank balance was over £72,000, the reserve was £25,000, and the fundraising account was over £6,000.

Bookings continue to be strong. The baby room is booked until November 2023. The Raft breakfast and afterschool club is near capacity every day. Spaces in the toddler and preschool room are also limited. We are confident that the Ark's financial position will remain secure throughout the next year.

THE ARK CHILD OKEFORD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2022

Financial review

1. Review of the year

The financial results for the year are set out on pages 6 to 9

2. Reserves policy

Reserves

The trustees consider that there should be available at least one months salary costs. At the year end this was achieved with unrestricted reserves being £156,001 (2020: £105,443).

Statement of Trustees Responsibilities

The trustees (who are also directors of The Ark Child Okeford for the purposes of company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

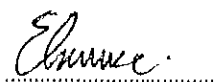
Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the foundation will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

and signed on behalf of the board by:



Erin Lawrence
Secretary

Date: 28/10/22

THE ARK CHILD OKEFORD

**STATEMENT OF FINANCIAL ACTIVITIES
(including Income and expenditure account)
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	1.08.20 - 31.7.21 Total funds £
Income from:					
Donations and grants		2,299	-	2,299	3,324
Charitable activities	3	380,044	-	380,044	410,224
Other trading activities - fundraising events		5,876	-	5,876	699
Investment income - bank interest		9	-	9	7
Total Income		388,228	-	388,228	414,254
Expenditure on:					
Raising funds		218	-	218	959
Charitable activities	4	402,263	-	402,263	364,912
Total expenditure		402,481	-	402,481	365,871
Net income / (expenditure)		(14,253)	-	(14,253)	48,383
Transfers between funds	9	2,175	(2,175)	-	-
Net movement in funds		(12,078)	-	(14,253)	48,383
Reconciliation of funds:					
Total funds brought forward	9	156,001	13,050	169,051	120,668
Total funds carried forward	9	143,923	10,875	154,798	169,051

The statement of financial activities includes all gains and losses recognised during the year. All Income and expenditure in the current and preceding year relates to unrestricted funds.

BALANCE SHEET

AS AT 31 July 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	7		64,619		74,805
Current assets					
Sundry debtors and prepayments		2,592		14,533	
Cash at bank		<u>103,632</u>		<u>92,762</u>	
		106,224		107,295	
Creditors: amounts falling due within one year	8	<u>16,045</u>		<u>13,049</u>	
			<u>90,179</u>		94,246
Net assets			<u><u>154,798</u></u>		<u><u>169,051</u></u>
Funds					
General fund			143,923		156,001
Restricted fund			<u>10,875</u>		<u>13,050</u>
Total charity funds	9		<u><u>154,798</u></u>		<u><u>169,051</u></u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and authorised for issue on their behalf by:

and were signed on



Philippa Tandoh
Chairperson

THE ARK CHILD OKEFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Principal accounting policies

- a) The Ark Child Okeford is a charitable company limited by guarantee, registered in UK. The nature of the charity's operations and principal activities are set out in the Trustees' Report on page 1.
- b) The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity does not include a cash flow statement on the grounds that it is a small charity. The accounts have been presented in sterling which is the functional currency of the charity and are rounded to the nearest £1. The accounts are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.
- c) The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 12.
- d) All income is recognised once the charity has entitlement to the income, there is sufficient probability that the income will be received, and the amount of income receivable can be measured reliably. Donated facilities or services are included at the value to the charity where they can be reliably quantified.
- e) A certain amount of time is expended on the charity's activities, which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the accounts.
- f) Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Support costs are all allocated to charitable activities.
- g) Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual amount, over the expected useful lives on the following basis:
Fixtures and fittings - 25% reducing balance
Leasehold improvements - straight line over the lease term
- h) General funds are unrestricted funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds are subject to restrictions imposed by the donor or the terms of the appeal.
- i) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- j) Cash at bank includes cash and short term deposits with a maturity of three months or less.
- k) The charity operates a defined contribution pension scheme for some of the staff. From July 2016 the charity joined the NEST pension scheme for the remaining, eligible, staff in order to meet its obligations for auto-enrolment pensions. The charity's contributions are expensed as they become payable.
- l) The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.
- m) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE ARK CHILD OKEFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

2 Judgements and key sources of estimation uncertainty

The trustees do not consider there to be any significant judgements in the process of applying the accounting policies set out in note 1. The trustees do not consider there to be any key assumptions concerning the future or sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year.

3 Income from charitable activities

	2022	1.08.20 -
	£	31.7.21
		£
School fees	256,306	277,234
EY Funding	123,100	132,423
Milk refunds	638	567
Other Income	-	-
	<u>380,044</u>	<u>410,224</u>

4 Analysis of expenditure on charitable activities

	2022	1.08.20 -
	£	31.7.21
		£
Teaching salaries	319,329	302,247
Teaching pensions	4,857	4,459
Training and other staff costs	4,084	3,946
Food	20,076	14,060
Consumables	4,553	4,627
Entertainments	275	140
Travel	85	19
Utilities	4,780	6,140
Water dispenser	233	216
Waste disposal	1,579	1,231
Cleaning	4,430	4,553
Equipment hire	2,029	1,482
Repairs and renewals	14,711	2,813
Telephone	1,085	1,038
IT support and printing	3,986	2,363
Legal & professional fees	1,944	1,795
Subscriptions and licences	344	379
Insurances	1,432	1,131
Bad debts written off	30	-
Sundry	1,335	435
Depreciation	10,186	10,938
Governance costs - Independent examiners fee	900	900
	<u>402,263</u>	<u>364,912</u>

Included in depreciation is £2175 (2020: £2175) in respect of the transfer from restricted funds (note 9)

5 Staff costs

	2022	1.08.20 -
	£	31.7.21
		£
Salaries	306,885	289,285
Social security costs	12,444	12,962
Pensions	4,857	4,459
	<u>324,186</u>	<u>306,706</u>

No employees received emoluments of more than £60,000 per annum (2021: nil). The average monthly headcount was 20 staff (2021: 17 staff) and the average number of full time equivalent employees during the year was 11 (2021: 11).

The charity trustees were not paid nor received any salary or benefits from employment with the charity in the year (2021: £nil). Reimbursed expenses during the year amounted to £nil (2021: £nil).

THE ARK CHILD OKEFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

6	Net Incoming resources				2022	1,08,20 -
					£	£
	This is stated after charging: Depreciation				10,186	10,938
7	Fixed assets	Mobile Building (The Raft)	Fixtures and Fittings	Leasehold Improvements		Total
		£	£	£		£
	Cost					
	1 August 2021	61,095	55,886	56,476		173,457
	Additions	-	-	-		-
	At 31 July 2022	61,095	55,886	56,476		173,457
	Depreciation					
	1 August 2021	14,311	46,861	37,479		98,651
	Charge	4,253	2,257	3,677		10,187
	At 31 July 2022	18,564	49,118	41,156		108,838
	Net Book Value					
	At 31 July 2022	42,531	6,768	15,320		64,619
	At 31 July 2021	46,784	9,026	18,995		74,805
8	Creditors: amounts falling due within one year				2022	2021
					£	£
	Trade and taxation creditors				4,951	6,041
	Accruals and deposits held				11,094	7,008
					16,045	13,049
9	Funds	Unrestricted	Restricted	Total		
		£	£	£		
	Balance at 1 August 2021	156,001	13,050	169,051		
	Surplus/(Deficit)	(14,253)		(14,253)		
	Transfers	2,175	(2,175)	-		
	Balance at 31 July 2022	143,923	10,875	154,798		
	Balance at 1 August 2020	105,443	15,225	120,668		
	Surplus/(Deficit)	48,383		48,383		
	Transfers	2,175	(2,175)	-		
	Balance at 31 July 2021	156,001	13,050	169,051		

The restricted fund represents funds received from Dorset County Council for an extension to the schools premises. The improvements are shown as fixed assets and are being depreciated over the lease term. The restricted reserve is being written off on the same basis and is being shown as a transfer between reserves.

THE ARK CHILD OKEFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

10 Analysis of net assets between funds	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	53,744	10,875	64,619
Current assets	106,224	-	106,224
Creditors falling due within one year	(16,045)	-	(16,045)
Balance at 31 July 2022	<u>143,923</u>	<u>10,875</u>	<u>154,798</u>
Fixed assets	63,930	10,875	74,805
Current assets	107,295	-	107,295
Creditors falling due within one year	(13,049)	-	(13,049)
Balance at 31 July 2021	<u>206,559</u>	<u>10,875</u>	<u>169,051</u>

11 Related parties and transactions with trustees

None of the trustees received any remuneration from the company.

12 Share capital

The company is limited by guarantee and does not have share capital. Each member is a guarantor to the sum of £10.

INDEPENDENT EXAMINER'S REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE ARK CHILD OKEFORD

Independent Examiner's Report to the Trustees of The Ark Child Okeford

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2021 which are set out on pages 3 to 8.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
the accounts do not accord with those records; or
the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rapid Accounts Limited
Unit 20 The Wincombe Centre
Wincombe Business Park
Shaftesbury
Dorset
SP7 9QJ

Date:

THE ARK CHILD OKEFORD

England & Wales - Charity number 1125688

Accounts

Charity number
1125688

Company number
6641688

THE ARK CHILD OKEFORD
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

THE ARK CHILD OKEFORD

COMPANY INFORMATION

Committee of Management

Pauline Pinkney (Chair)
Margaret Vine (Treasurer)

Natasha Pike
Kathy Pym
Imogen Gater
Philippa Tandoh
Sarah Louise McNabb
Sam Whiting
Erin Lawrence (appointed 02.11.20)
Laura Bridger-Chilvers (appointed 02.07.21)
Florence Horsey (appointed 19.07.21)

Secretary

Alix Dey (resigned 21.11.20)
Erin Lawrence (appointed 10.10.21)

Registered office

St Nicholas School
Station Road
Child Okeford
Blandford
Dorset
DT11 8EL

Independent examiner

Rapid Accounts Limited
Unit 20 The Wincombe Centre
Wincombe Business Park
Shaftesbury
Dorset
SP7 9QJ

Registered number

6641688

Charity number

1125688

THE ARK CHILD OKEFORD

CONTENTS

	Page
Trustees Report	1 to 2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 to 8
Independent examiner's report	9

THE ARK CHILD OKEFORD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their Report and Accounts for the year ended 31 July 2021.

These have been prepared in accordance with the statutory requirements and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Status of the Company

The Ark Child Okeford is registered under the Companies Act as a company limited by guarantee and not having a share capital, and is a registered charity. The company is governed by its Memorandum and Articles of Association dated 9 July 2008. Each trustee is member and a guarantor to the sum of £10.

Trustees

The trustees (who are also directors for the purposes of the Companies Act) who served in the year are shown on the information page.

The management of the company is the responsibility of the trustees, who are appointed by the members of the company in accordance with the Articles of Association.

Objectives and activities

The principal policies and objectives of the charity are:

- a) To enhance the development and education of children in a parent-involving, community based group
- b) To offer good quality affordable childcare
- c) To provide a caring, safe, secure and stimulating environment for children from 0 to 11 years
- d) To work within a framework that ensures equality of opportunity for all children and families

In order to achieve these objectives the charity continued the running of the child care setting during the year.

Public benefit reporting

The trustees have had regard to charity commission guidance on public benefit when setting the objectives and activities of the charity.

Achievements and Performance

At the start of the 2020/21 financial year The Ark's reserves were good, with a little under £50,000 held in the bank. During the year two members of the childcare team went on maternity leave and their positions were filled by one current member of staff increasing their hours and the other via outside recruitment. The chef position was vacant for a period of time and covered by the manager and another member of the current staff until a new chef was successfully recruited in May. Despite COVID-19 dominating the earlier months of this year, we were able to increase our reserves and by the end of the year there was a little over £91,000 in our current account. We were able to stay open throughout the further school lockdowns. Bookings for childcare spaces have continued to be buoyant and our Baby Room is fully booked until 2023. We are confident that The Ark's financial position will remain secure throughout the next year.

THE ARK CHILD OKEFORD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2021

Financial review

1. Review of the year

The financial results for the year are set out on pages 6 to 9

2. Reserves policy

Reserves

The trustees consider that there should be available at least one months salary costs. At the year end this was achieved with unrestricted reserves being £156,001 (2020: £105,443).

Statement of Trustees Responsibilities

The trustees (who are also directors of The Ark Child Okeford for the purposes of company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the foundation will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

and signed on behalf of the board by:

.....
Erin Lawrence
Secretary

Date:

THE ARK CHILD OKEFORD

**STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	1.08.19 - 31.7.20 Total funds £
Income from:					
Donations and grants		3,324	-	3,324	32,707
Charitable activities	3	410,224	-	410,224	303,398
Other trading activities - fundraising events		699	-	699	2,377
Investment income - bank interest		7	-	7	16
Total income		414,254	-	414,254	338,498
Expenditure on:					
Raising funds		959	-	959	528
Charitable activities	4	364,912	-	364,912	321,077
Total expenditure		365,871	-	365,871	321,605
Net income / (expenditure)		48,383	-	48,383	16,893
Transfers between funds	9	2,175	(2,175)	-	-
Net movement in funds		50,558	-	48,383	16,893
Reconciliation of funds:					
Total funds brought forward	9	105,443	15,225	120,668	103,775
Total funds carried forward	9	156,001	13,050	169,051	120,668

The statement of financial activities includes all gains and losses recognised during the year. All income and expenditure in the current and preceding year relates to unrestricted funds.

BALANCE SHEET**AS AT 31 July 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	7	74,805	73,608
Current assets			
Sundry debtors and prepayments		14,533	3,318
Cash at bank		<u>92,762</u>	<u>54,894</u>
		107,295	58,212
Creditors: amounts falling due within one year	8	<u>13,049</u>	<u>11,152</u>
		94,246	47,060
Net assets		<u><u>169,051</u></u>	<u><u>120,668</u></u>
Funds			
General fund		156,001	105,443
Restricted fund		<u>13,050</u>	<u>15,225</u>
Total charity funds	9	<u><u>169,051</u></u>	<u><u>120,668</u></u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and authorised for issue on their behalf by:

and were signed on

Pauline Pinkney
Chairperson

THE ARK CHILD OKEFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 July 2021

1 Principal accounting policies

- a) The Ark Child Okeford is a charitable company limited by guarantee, registered in UK. The nature of the charity's operations and principal activities are set out in the Trustees' Report on page 1.
- b) The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity does not include a cash flow statement on the grounds that it is a small charity. The accounts have been presented in sterling which is the functional currency of the charity and are rounded to the nearest £1. The accounts are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.
- c) The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 12.
- d) All income is recognised once the charity has entitlement to the income, there is sufficient probability that the income will be received, and the amount of income receivable can be measured reliably. Donated facilities or services are included at the value to the charity where they can be reliably quantified.
- e) A certain amount of time is expended on the charity's activities, which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the accounts.
- f) Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Support costs are all allocated to charitable activities.
- g) Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual amount, over the expected useful lives on the following basis:
Fixtures and fittings - 25% reducing balance
Leasehold improvements - straight line over the lease term
- h) General funds are unrestricted funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds are subject to restrictions imposed by the donor or the terms of the appeal.
- i) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- j) Cash at bank includes cash and short term deposits with a maturity of three months or less.
- k) The charity operates a defined contribution pension scheme for some of the staff. From July 2016 the charity joined the NEST pension scheme for the remaining, eligible, staff in order to meet its obligations for auto-enrolment pensions. The charity's contributions are expensed as they become payable.
- l) The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.
- m) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE ARK CHILD OKEFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 July 2021

2 Judgements and key sources of estimation uncertainty

The trustees do not consider there to be any significant judgements in the process of applying the accounting policies set out in note 1. The trustees do not consider there to be any key assumptions concerning the future or sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year.

3 Income from charitable activities

	2021 £	1.08.19 - 31.7.20 £
School fees	277,234	170,963
EY Funding	132,423	131,940
Milk refunds	567	495
Other income	-	-
	<u>410,224</u>	<u>303,398</u>

4 Analysis of expenditure on charitable activities

	2021 £	1.08.19 - 31.7.20 £
Teaching salaries	302,247	267,129
Teaching pensions	4,459	5,714
Training	484	1,777
Food	14,060	12,670
Consumables	4,627	3,339
Entertainments	140	662
Travel	19	275
Utilities	6,140	3,676
Water dispenser	216	210
Waste disposal	1,231	798
Cleaning	4,553	2,914
Equipment hire	1,482	857
Repairs and renewals	2,813	2,018
Telephone	1,038	928
IT support and printing	2,363	2,031
Legal & professional fees	1,795	1,546
Subscriptions and licences	379	303
Insurances	1,131	1,090
Bad debts written off	-	422
Sundry	3,897	2,087
Depreciation	10,938	9,731
Governance costs - independent examiners fee	900	900
	<u>364,912</u>	<u>321,077</u>

Included in depreciation is £2175 (2020: £2175) in respect of the transfer from restricted funds (note 9)

5 Staff costs

	2021 £	1.08.19 - 31.7.20 £
Salaries	289,285	257,008
Social security costs	12,962	10,121
Pensions	4,459	5,714
	<u>306,706</u>	<u>272,843</u>

No employees received emoluments of more than £60,000 per annum (2020: nil). The average monthly headcount was 17 staff (2020: 20 staff) and the average number of full time equivalent employees during the year was 11 (2020: 7).

The charity trustees were not paid nor received any salary or benefits from employment with the charity in the year (2021: £nil). Reimbursed expenses during the year amounted to £nil (2020:£nil).

THE ARK CHILD OKEFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 July 2021

6	Net incoming resources				2021	1.08.19 -
					£	31.7.20
	This is stated after charging:					£
	Depreciation				10,938	9,731
7	Fixed assets	Mobile Building (The Raft)	Fixtures and Fittings	Leasehold improvements		Total
		£	£	£		£
	Cost					
	1 August 2020	53,753	51,094	56,476		161,323
	Additions	7,342	4,793			12,135
	At 31 July 2021	61,095	55,887	56,476		173,458
	Depreciation					
	1 August 2020	10,058	43,853	33,804		87,715
	Charge	4,253	3,008	3,677		10,938
	At 31 July 2021	14,311	46,861	37,481		98,653
	Net Book Value					
	At 31 July 2021	46,784	9,026	18,995		74,805
	At 31 July 2020	43,695	7,241	22,672		73,608
8	Creditors: amounts falling due within one year				2021	2020
					£	£
	Trade creditors				6,041	5,458
	Accruals and deposits held				7,008	5,695
					13,049	11,153
9	Funds	Unrestricted	Restricted	Total		
		£	£	£		
	Balance at 1 August 2020	105,443	15,225	120,668		
	Surplus/(Deficit)	48,383		48,383		
	Transfers	2,175	(2,175)	-		
	Balance at 31 July 2021	156,001	13,050	169,051		
	Balance at 1 August 2019	86,375	17,400	103,775		
	Surplus/(Deficit)	16,893		16,893		
	Transfers	2,175	(2,175)	-		
	Balance at 31 July 2020	105,443	15,225	120,668		

The restricted fund represents funds received from Dorset County Council for an extension to the schools premises. The improvements are shown as fixed assets and are being depreciated over the lease term. The restricted reserve is being written off on the same basis and is being shown as a transfer between reserves.

THE ARK CHILD OKEFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 July 2021

10 Analysis of net assets between funds	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	61,755	13,050	74,805
Current assets	107,295	-	107,295
Creditors falling due within one year	<u>(13,049)</u>	<u>-</u>	<u>(13,049)</u>
Balance at 31 July 2021	<u>156,001</u>	<u>13,050</u>	<u>169,051</u>
Fixed assets	58,383	15,225	73,608
Current assets	58,212	-	58,212
Creditors falling due within one year	<u>(11,152)</u>	<u>-</u>	<u>(11,152)</u>
Balance at 31 July 2020	<u>105,443</u>	<u>15,225</u>	<u>120,668</u>

11 Related parties and transactions with trustees

None of the trustees received any remuneration from the company.

12 Share capital

The company is limited by guarantee and does not have share capital. Each member is a guarantor to the sum of £10.

INDEPENDENT EXAMINER'S REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE ARK CHILD OKEFORD

Independent Examiner's Report to the Trustees of The Ark Child Okeford

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2021 which are set out on pages 3 to 8.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
the accounts do not accord with those records; or
the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Date: