

MITZVAH DAY UK CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

MITZVAH DAY UK CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Marks (Chair)	
	A Wiseman (Treasurer)	(Appointed 19 March 2023)
	E Shuker	
	J Falb-Mizrahi	
	S Horwitz	
	B Davis	
	D Ginsberg	
	J Gittoes	(Appointed 15 April 2023)
	L Seager	
	N Grant	(Appointed 16 April 2024)
CEO	S Diamond	
Charity number	1125682	
Address	3rd Floor 207 Regent Street London W1B 3HH	
Independent Examiners	FMCB 3rd Floor Hathaway House Popes Drive Finchley London N3 1QF	

MITZVAH DAY UK CHARITABLE TRUST

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MITZVAH DAY UK CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Status

The charity is a charitable trust and was set up in August 2008. The trust was given charitable status by the Charity Commissioners in September 2008, registration number 1125682.

Objectives and activities

The charity's objectives are to promote good citizenship by encouraging and facilitating volunteering opportunities in furtherance of charitable causes for the benefit of the public, principally but not exclusively amongst the Jewish community, and to build social cohesion.

Mitzvah Day exists to bring people of all faiths and backgrounds together through hands-on social action projects, primarily on one collective day of action each year in November. It is proudly Jewish-led, and whilst over 90% of our 2,250 or so UK-based projects are run by Jewish groups, it has also become a prominent vehicle for Jewish-led interfaith activity. In order to maintain and enhance the links between participating Partner communities and charities, interfaith relationships, awareness of Mitzvah Day and, ultimately, funding, Mitzvah Day has also developed and supports projects which run throughout the year.

Our key objectives are to steadily grow and continually improve Mitzvah Day, to keep the brand alive throughout the year in order to strengthen the core of the charity and to encourage year-round community building & social cohesion and act as a springboard for year-round social action, and to develop and action a fundraising plan to enable growth and organisational development.

As a charity we want to encourage as many people as possible to take part in social action projects to help others. Social action projects make a vital difference to the world around us and can include a wide variety of activities. Mitzvah Day projects, primarily held on or around Mitzvah Day itself in November, offer a range of projects, examples of which follow:

- Friendship projects such as visiting care homes,
- Eco-projects such as tree planting and litter picks,
- Collection projects such as food collections for local food banks, clothing collections, and stationery collections,
- Appreciation projects such as writing letters to hospital workers, support staff, fire service workers, etc.,
- Care projects such as making and distributing essential supplies to rough sleepers,
- Art and crafts activities including making dog toys for animal rescue centres,
- Cooking projects to make food to be donated to night shelters and refuge centres, and
- Upcycling projects such as making tote bags out of t-shirts.

The Trustees have complied with their duty to have due regard to guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Achievements and performance

Mitzvah Day 2023 took place during unprecedented times and, as a result of this, we returned to our core values – the resolute belief that through social action and by working together, we can make the world a better place.

As ever, we invited Jewish and non-Jewish people to do what we all do best, to give back. We supported our synagogues, schools, youth groups and others to contact local charities, to support them hands on and, crucially, to reach out to our neighbours of all faiths and none in warmth, kindness and in friendship.

MITZVAH DAY UK CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

2023 kicked off with a social media campaign for Brew Monday. This saw Leaders from across the Jewish community, and beyond reach out on 'Brew Monday' to encourage people to check-in with their friends, colleagues, and loved ones. The annual Samaritans initiative is brought to the faith world by Mitzvah Day and was really well supported. Brew Monday is an opportunity to give people the chance to connect with each other over a hot (or cold) drink and reduce the stigma attached to mental health.

In March 2023, Mitzvah Day hosted a successful in-person awards ceremony at the Jewish Museum London, which was fully booked and raised £3,000 worth of products for Queens Crescent Community Association. The event once again allowed us to bring together coordinators from all over the UK as we expressed our appreciation and gratitude for their unwavering support.

For Purim 2023, we focused on the role that Women play in the Purim story and held a successful micro-event at LSE Faith Centre, where students, together with Jewish Women's Aid, came together to pack feminine hygiene packs for survivors of domestic abuse.

For Pesach, as we continually do every year, we encouraged food donations of chametz to local food banks and we used the framework of asking questions around food poverty, homelessness, and how we can address these systemic issues.

For Ramadan, we celebrated the importance of shared experiences and community building. We encouraged people to participate in interfaith activities and come together for communal Iftar celebrations. Representatives from our team attended various Iftar events across the country, fostering connections and understanding. Notably, team members attended the Naz Legacy Foundation Iftar at the Natural History Museum, a fantastic event that brought young people together to break their fast and celebrate.

In honour of the King's Coronation and leading up to the Big Help Out, we held a Coronation Coffee morning in partnership with Rosslyn Hill Unitarian Chapel. The event was attended by people from all faiths, the Mitzvah Day trustees and Staff team, congregants from Rosslyn Hill, and the Mayor of Camden, Councillor Nasim Ali. The coffee morning was an opportunity for people to learn more about various volunteering opportunities as well as to donate items to the QCCA Food Bank.

Brighton & Hove played a key role in launching Mitzvah Day 2023, the UK's largest faith-based day of social action. The 2023 theme, "Repairing the World," resonated across faiths, uniting communities to tackle social and environmental challenges.

The focus was on:

- Combating Loneliness: Volunteers connected with isolated individuals through visits, calls, and cards.
- Fighting Hunger: Projects collected, prepared, and distributed food to those in need.
- Protecting the Planet: Volunteers planted trees and cleaned up local environments.

Leaders like Chief Rabbi Mirvis and Rabbis Levy and Baginsky (Reform & Liberal Judaism) supported the theme and Mitzvah Day's ability to unite communities. Mitzvah Day CEO Stuart Diamond highlighted partnerships with charities and encouraged volunteers to join. The launch showcased vast inclusivity. Guests from various faiths brought toiletries for the Brighton Housing Trust, exemplifying the spirit of collective action.

For Shavuot, we focused on the importance of connection, especially when it comes to mental well-being. After all, spending time with loved ones, near or far, can have a positive impact on our mood.

In June, we kicked off the summer by showing support for local organizations at the Maccabi Community Fun Run.

In August, our CEO participated in a Mitzvah Moment event organised by Barnet and Borehamwood Mitzvah Moment. This micro-event served as a warm-up for Mitzvah Day 2023 and attracted over fifty volunteers. Elstree & Borehamwood Town Mayor Cllr Rebecca Challice and event coordinator Cllr Dan Ozarow were also in attendance. The group came together for a meaningful activity, packing essential items for vulnerable families.

In September, Mitzvah Day attended the Interfaith Fun Run at Stone X Stadium. Despite the scorching sunshine, it was a fantastic event showing all communities coming together.

MITZVAH DAY UK CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

A big event for Mitzvah Day was the launch of a brand new, fresh Mitzvah Day website. This was a culmination of hard work and was launched just in time for us to push Mitzvah Day registrations at the end of the summer.

September also saw Daniella Flowers, our Project and Operations Coordinator, join the Mitzvah Day team where she attended a pre-Mitzvah Day event at Carpenders Park Garden, where Northwood United Synagogue and Waitrose came together to plant seedlings. These seedlings, once grown, will be donated to a local food bank.

For Sukkot, our Chair of Trustees hosted her annual Sukkot Tea whereby individuals from different faiths came together to shake the luluv and etrog together.

Despite the somber mood in October due to events in the Middle East, Mitzvah Day delivered a heartwarming interfaith event at Sufra NW London. Staff and volunteers spent the day collaborating with Chef Jas in the kitchen, preparing a delicious meal for guests from various faiths. Later, additional volunteers joined the team, and together they served food to over 60 attendees. This event stood as a powerful testament to unity and compassion even in challenging times.

In October, our annual APPG Event at Parliament brought together key stakeholders to raise awareness about a critical cause. With the valuable assistance of the Jewish Representative Council of Greater Manchester, a beneficiary charity supporting young refugees was invited to showcase their work. The Separated Child Foundation representatives presented MPs with arrival packs for refugees, highlighting the challenges faced by these young individuals. The event provided a platform for MPs to learn more about the cause and explore ways to get involved.

In 2023, we saw 35,000 people in the UK, from more than 450 organisations take part in almost 2,000 projects encompassing food bank collections, care home visits, cooking for those in need, litter picks, card-making and much more. On Mitzvah Day we give our most valuable possession of all... our time. We strive to make a positive difference to communities around us, on Mitzvah Day and all throughout the year, by encouraging and celebrating volunteering and building relationships with people we may not usually meet.

Throughout the year Mitzvah Day continued to develop a range of campaigns by working with our social media team. These all had a clear, hands-on call to action, encouraging social action, connecting with our neighbours, and raising issues of societal concern. These included Brew Monday in January focused on making a cup of tea or coffee and making a phone call to check-in on people and encouraging honest talk about mental health. The others connected to festivals of Purim, Pesach - addressing food poverty, and Shavuot/Eid sharing traditional recipes and sweet treats with our neighbours to maintain and build bridges.

Mitzvah Day continued to participate on the Board of Deputies of British Jews as a member, represented by our Deputy Nick Grant (Mitzvah Day coordinator at St Albans Masorti Synagogue).

Our focus and theme for 2023 was Repairing the World. Repairing the World and caring for the people around us is integral to Judaism, to other faiths and belief traditions and, indeed, to Mitzvah Day itself. Our theme reminded us that we can all play a part, however big or small, in helping to heal our increasingly damaged world and to reconsider the ways in which we use and misuse it. In 2023 we gave our time, collectively, to address the human inflicted damage both on vulnerable people and on our precious fragile environment. Our projects focused on three areas: Loneliness, Hunger, and the Earth. On Mitzvah Day, with our neighbours, we encouraged and supported everyone to celebrate the real difference we can make, through hands on action for the sake of our today and our tomorrow. We partnered with some exceptional national and Jewish charities and, by focusing on a few key projects, we aimed collectively to make a greater impact.

Mitzvah Day 2023 saw some incredible interfaith projects across the country and below are some of the standout projects for us:

MAIDENHEAD SYNAGOGUE

Uncertain after recent events, Maidenhead Synagogue's Rabbi Romain worried Muslim partners wouldn't join Mitzvah Day. However, the response was overwhelmingly positive. The synagogue welcomed local leaders of all faiths, including Muslim activist Julie Siddiqi MBE and Reverend Sally Lynch. Together, Jews, Muslims, Christians, and others tackled local needs through planting, collections, and creating cards for hospitalized children. Rabbi Romain concluded, "We wouldn't let conflict divide us. This was faith at its best: working together, honestly, and proactively."

MITZVAH DAY UK CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

MUSWELL HILL SYNAGOGUE & WIGHTMAN ROAD MOSQUE

In a display of unity, Muswell Hill Synagogue joined their local Mosque, Buddhist, and Alevi communities for a Mitzvah Day food drive. Mosque president Bibi Khan emphasized their support for each other's communities, while Ruth Jampel from the synagogue highlighted their focus on interfaith collaboration and helping the vulnerable. The event collected substantial food donations and strengthened the bonds between these diverse faith groups.

Muswell Hill Synagogue also joined with Wightman Road Mosque and their local Buddhist and Alevi communities for a Mitzvah Day food collection outside Crouch End Sainsbury's. As well collecting trolley loads of items to support some of the most vulnerable people in the area, the event helped cement bonds between the four faiths.

JW3 FOOD BANK

At JW3, the Jewish Community Centre in London, an interfaith team packed and sorted items for its foodbank. Covering all age ranges – and including civic leaders, a rabbi and imam – the group spent an entire morning working together to support the project, which helps more than 100 households in need every week. The event was filmed by Sky News and the BBC – who were interested particularly in Jews and Muslims enjoying being together. Rabbi Josh Levy, Co-Lead of Progressive Judaism, was one of those packing. He said: "The power of Mitzvah Day is that it puts our Jewish values into action. And, as I saw first-hand at JW3, it also helps to create, develop, and deepen vital connections both within and across faiths. This work is now more important than ever".

EDGWARE AND HENDON REFORM SYNAGOGUE AND BAPS SHRI SWAMINARAYAN MANDIR – COOKING EVENT

Jews, Muslims, and Hindus united at one of Edgware and Hendon Reform Synagogue's many Mitzvah Day events – to chop and cook a vegetable soup for the EHRS night shelter. This event was also filmed by Sky as part of a docu-series around the importance of interfaith work post 7 October.

Financial review

This year we raised £169,900 (2022: £189,336) thanks to the generous support of our donors and we spent £206,095 (2022: £181,402). This has resulted in a deficit of £36,195 (2022: surplus of £7,934).

We set a target-funding requirement of £222,606 for the year to 31st December 2023, representing an increase on 2022's requirement, which we needed to revise to £202,099 on the background of shrinking individual donors due to the difficult backdrop of October 7th and impact on communal fundraising. We extend a big thank you to all the staff and volunteers for their support and efforts to ensure a successful Mitzvah Day 2023.

Mitzvah Day remains committed to long-term financial health. We've achieved this through continuous cost reviews and innovative technology utilisation, leading to significant savings.

While producing merchandise might increase expenses, we believe our cost-saving initiatives and lean team structure will keep us within budget.

Looking forward, Mitzvah Day aims to amplify fundraising efforts and leverage our increased team capacity to expand our reach and impact. The trustees remain dedicated to maintaining low overhead costs while optimising staff efficiency. Our ultimate goal is to encourage maximum participation in both Mitzvah Day and year-round social action projects.

After a comprehensive evaluation of future commitments and fundraising plans, the trustees are confident in Mitzvah Day's sustainability as a going concern.

MITZVAH DAY UK CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves and investment policy

The Trustees regularly review the reserves required to meet known and estimated expenditure for the running of projects.

At present the Mitzvah Day Reserves Policy is to maintain sufficient level of reserves to enable normal operating activities to continue over a 4-month period should a shortfall in income occur, and to consider potential risks and contingencies that may arise from time to time.

This policy will be reviewed at a Trustee meeting each year. The Chief Executive will present the Trustee Board with a draft document and supporting materials that enables them to make an informed decision about levels of Reserves and feeds into their approval of the Strategy Document and Annual Operating Budget.

Any cash, surplus to immediate requirements, is held on bank deposit.

Structure, governance and management

The Trustees who served during the year were: Laura Marks (Chair), Edwin Shuker, Judy Falb-Mizrahi, Sharon Horwitz, Bat-galim Holly Lee Davis, David Joseph Ginsberg, Lucy Ruth Maislish Seager, Amelia Deborah Wiseman, and Dr Julie Anne Gittoes. Nick Grant was appointed as a Trustee on 16th April 2024.

The Trustees are responsible for the strategy and direction of Mitzvah Day. Responsibility for the day-to-day running of the charity is devolved to the staff, including a full-time, paid Chief Executive. Stuart Diamond fulfilled this role very well during the year.

Other staff members include a full-time Projects and Partnerships Manager, and a full-time Project and Operations Coordinator. In addition to this, part-time contracted support includes a Bookkeeper, PR and Communications and Social Media management.

Over a typical year there are 4-5 regular meetings examining different aspects of the charity's requirements, ensuring that the charity is running as it should, with a special emphasis on strategy, finances, risk management and staffing.

Building on the successful recruitment of new trustees in 2022, 2023 saw a focus on maximising the board's effectiveness. We conducted skill audits to identify each trustee's strengths and areas for development. This valuable information informed a targeted training program, equipping trustees with the necessary knowledge and skills to excel in their roles. Furthermore, we established specialised sub-committees, strategically allocating trustees based on their expertise to ensure optimal decision-making and project execution. Sub-committees include a Communications Committee, a Policy and Governance Committee, a Finance Committee, and a newly established Engagement Committee.

Volunteers

Mitzvah Day volunteers are champions for community cohesion and social action and the backbone of Mitzvah Day. Not only do they enable our reach and capacity building, but they also make a real difference within their neighbourhoods, supporting local causes. We work with Mitzvah Day volunteer coordinators from both our charity partners and community groups all committed to doing acts of kindness for others and bringing together people from all faiths and backgrounds to participate.

The charity is extremely grateful for the unstinting efforts of its volunteers who are involved in the charity's work. It is estimated that over 100,000 volunteer hours were provided during the year. If this is conservatively valued at £11.44 in line with UK minimum wage with the volunteer effort amounting to over £1,144,000. In addition, on Mitzvah Day in 2023, goods were collected for distribution to those in need; these were valued at approximately £50,000. Whilst our aim is social cohesion through social action, it is gratifying to know that the social action itself more than warranted the core costs of running Mitzvah Day.

MITZVAH DAY UK CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

Key facts

- Over 55,000 volunteers
- 650 Partner organizations running a Mitzvah Day
- 40 Countries taking part
- 150 interfaith projects
- 42 charity partners benefitting in a meaningful way with probably hundreds of additional charities supported through partnerships not directly facilitated by Mitzvah Day

Plans for future periods

Even amidst the tensions of October 7th and the broader Israel-Hamas conflict in 2023, Mitzvah Day stood firm in its commitment to interfaith social action. The global community faced numerous challenges, including the lingering effects of the pandemic, mental health struggles, economic instability, environmental concerns, refugee crises, the war in Ukraine, and rising hate crimes.

Our ambition is to continue to build on this success. We intend to continue to extend the geographic coverage of our activities, including internationally, and promote Mitzvah Day more extensively within the areas in which we already operate. We will also continue to build stronger links with other faiths through shared activities and projects and build bridges within our own community.

In response, our "Repair the World" campaign and theme aimed to remind us that we can all play a part, however big or small, in helping to heal our increasingly damaged world and to reconsider the ways in which we use and misuse it. Guided by core Jewish values – Tikkun Olam (repairing the world), Gemilut Chasadim (acts of kindness), and Tzedek (justice) – Mitzvah Day fosters a powerful vision.

After a year of unparalleled conflict abroad and division at home, Mitzvah Day 2024 will offer us a time to heal, connect with each other and focus on what matters in and between our communities – building a better society for all.

On Mitzvah Day, we will defy the forces which tear us apart as we come together to support our local charities and build bridges of commonality. This year we are, quite simply, Stronger Together.

Whether we are tackling food insecurity, bringing joy and delight to a care home, collecting clothes for those in need or cleaning up a local park – we will be working across faith and non-faith groups. No matter the activity... we will do it together!

By working side-by-side in this way, people from different faith traditions will build connections, celebrate our shared values, and ultimately create a more unified and supportive society – showing that we are all Stronger Together.

Mitzvah Day's enduring strength lies in its ability to unite people of all faiths and backgrounds. Thousands continue to come together to support their neighbours, both within the Jewish community and those of different faiths and backgrounds. This fosters new friendships and connections between communities and strengthens vital links with the charities that rely on us.

Mitzvah Day acts as a catalyst for positive change. We create opportunities for individuals seeking ways to connect and make a tangible local impact. We bridge divides, introducing non-Jewish people to Jews, connecting communities with local charities, and even facilitating connections within the Jewish community itself, on a local, national, and international level. Most importantly, our projects are designed for lasting impact – Mitzvah Day serves as the starting point, not the conclusion, of positive social change.

We believe that there is a lot of potential to expand our work through working with young people, increasing our international reach and through developing strategic relationships.

MITZVAH DAY UK CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk statement

The Trustees have considered the broad areas of risk for the charity and have put in place measures to mitigate or negate those risks. This is kept under review and specialist advice is sought where necessary.

Mitzvah Day as an organization operates strict financial controls and continually monitors the position. Some of the key controls are:

- Formal agendas and minutes of meetings
- Annual budgets
- Management accounts
- Written formal procedures

Independent examiners

The Trustees intend to appoint FMCB Chartered Accountants to undertake the independent examination of the Trust in the following year.

The trustees report was approved by the Board of Trustees.

L Marks (Chair)

Trustee

24 June 2024

MITZVAH DAY UK CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MITZVAH DAY UK CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Mitzvah Day UK Charitable Trust (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Suzanne Freeda
FMCB
3rd Floor
Hathaway House
Popes Drive
Finchley
London
N3 1QF

Dated: 3 July 2024

MITZVAH DAY UK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	94,259	-	94,259	116,356	-	116,356
Charitable activities	3	59,000	15,000	74,000	57,783	15,000	72,783
Investments	4	1,641	-	1,641	197	-	197
Total income		154,900	15,000	169,900	174,336	15,000	189,336
Expenditure on:							
Raising funds	5	16,301	4,000	20,301	11,300	334	11,634
Charitable activities	6	174,794	11,000	185,794	155,102	14,666	169,768
Total expenditure		191,095	15,000	206,095	166,402	15,000	181,402
Net (expenditure)/income for the year/							
Net movement in funds		(36,195)	-	(36,195)	7,934	-	7,934
Fund balances at 1 January 2023		143,745	-	143,745	135,811	-	135,811
Fund balances at 31 December 2023		107,550	-	107,550	143,745	-	143,745

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MITZVAH DAY UK CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		6,857		3,365
Current assets					
Debtors	9	6,726		7,592	
Cash at bank and in hand		100,525		141,143	
		107,251		148,735	
Creditors: amounts falling due within one year	10	6,558		8,355	
Net current assets			100,693		140,380
Total assets less current liabilities			107,550		143,745
The funds of the charity					
Unrestricted funds			107,550		143,745
			107,550		143,745

The financial statements were approved by the trustees on 24 June 2024

L Marks (Chair)
Trustee

A Wiseman (Treasurer)
Trustee

MITZVAH DAY UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Mitzvah Day UK Charitable Trust is registered as a charity with the Charity Commission in England and Wales. The principal office address is 3rd Floor, 207 Regent Street, London, W1B 3HH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the charitable objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are subject to specific conditions imposed by donors as to how they may be used, or which have been raised by the charity for particular purposes. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations and grants are included in incoming resources and are recognised when the charity is legally entitled to the income after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from fund raising events is included in incoming resources when the event takes place.

Investment income is included in incoming resources on the accruals basis.

1.5 Expenditure

Expenditure is accounted for on the accruals basis.

MITZVAH DAY UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	25% Straight Line Basis
Computer Equipment	25% Straight Line Basis
Website Development	25% Reducing Balance Basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and bank balances, are measured at transaction price and subsequently carried at cost less impairment losses for bad and doubtful debts as they are receivable within one year.

Basic financial liabilities

Basic financial liabilities, which include creditors, are initially recognised at transaction price and are not amortised as they are payable within one year.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	94,259	116,356

MITZVAH DAY UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Charitable activities

	2023 £	2022 £
Grants	74,000	72,783
Analysis by fund		
Unrestricted funds	59,000	57,783
Restricted funds	15,000	15,000
	74,000	72,783

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	1,641	197

MITZVAH DAY UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Project expenses	16,301	4,000	20,301	11,300	334	11,634
	<u>16,301</u>	<u>4,000</u>	<u>20,301</u>	<u>11,300</u>	<u>334</u>	<u>11,634</u>

MITZVAH DAY UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Support costs allocated to activities

	2023 £	2022 £
Staff costs	116,853	111,532
Depreciation	4,608	1,355
Staff training	764	936
Rent	6,756	4,160
Insurance	1,386	1,809
Computer expenses	5,277	3,565
Telephone	1,267	770
Printing, postage & stationery	992	998
Public relations	31,691	27,055
Travel	3,766	2,959
Bank charges	193	153
Sundry	3,214	3,219
Governance costs	9,027	11,257
	<u>185,794</u>	<u>169,768</u>
Analysed between:		
Charitable activities	<u>185,794</u>	<u>169,768</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Tangible fixed assets

	Fixtures and Fittings £	Computer Equipment £	Website Development £	Total £
Cost				
At 1 January 2023	639	3,181	13,800	17,620
Additions	-	-	8,100	8,100
Disposals	-	(960)	(13,800)	(14,760)
	<u>639</u>	<u>2,222</u>	<u>8,100</u>	<u>10,961</u>
At 31 December 2023	639	2,222	8,100	10,961
Depreciation and impairment				
At 1 January 2023	160	2,137	11,958	14,255
Depreciation charged in the year	160	342	2,025	2,527
Eliminated in respect of disposals	-	(720)	(11,958)	(12,678)
	<u>320</u>	<u>1,759</u>	<u>2,025</u>	<u>4,104</u>
At 31 December 2023	320	1,759	2,025	4,104
Carrying amount				
At 31 December 2023	<u>319</u>	<u>463</u>	<u>6,075</u>	<u>6,857</u>
At 31 December 2022	<u>479</u>	<u>1,044</u>	<u>1,842</u>	<u>3,365</u>

MITZVAH DAY UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	5,900	6,484
Other debtors	-	667
Prepayments and accrued income	826	441
	<u>6,726</u>	<u>7,592</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,428	4,146
Trade creditors	457	2,109
Other creditors	573	-
Accruals and deferred income	2,100	2,100
	<u>6,558</u>	<u>8,355</u>

11 Restricted funds

Restricted funds - this relates to the following grant:

A grant of £15,000 was received in support of Mitzvah Day's interfaith work over 1 year.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Restricted funds	-	15,000	(15,000)	-

Previous year:

	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
Restricted funds	-	15,000	(15,000)	-

MITZVAH DAY UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	143,745	154,900	(191,095)	107,550
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	135,811	174,336	(166,402)	143,745
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Analysis of net assets between funds

	Unrestricted funds 2023 £
Fund balances at 31 December 2023 are represented by:	
Tangible assets	6,857
Current assets/(liabilities)	100,693
	<u> </u>
	107,550
	<u> </u>
	Unrestricted funds 2022 £
Fund balances at 31 December 2022 are represented by:	
Tangible assets	3,365
Current assets/(liabilities)	140,380
	<u> </u>
	143,745
	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).