

**REGISTERED COMPANY NUMBER: 06666537 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1125680**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**  
**FOR**  
**KENDAL MOUNTAIN SEARCH & RESCUE TEAM**  
**(A COMPANY LIMITED BY GUARANTEE)**

Mitchinsons Accountants  
22 Market Place  
Kendal  
Cumbria  
LA9 4TN

**KENDAL MOUNTAIN SEARCH & RESCUE TEAM**

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FOR THE YEAR ENDED 31 AUGUST 2025**

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# **KENDAL MOUNTAIN SEARCH & RESCUE TEAM**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's objects are to recruit, train, maintain, equip and keep in a state of readiness a team of volunteers who are willing and able to search for and rescue any persons (or animals) in distress primarily in the Lakeland and Cumbria Fells but also in other areas as required and to respond to any request for assistance from the police and other emergency services.

#### **Public benefit**

The trustees confirm that they have paid due regard to the public benefit guidance published by the Charity Commission.

# KENDAL MOUNTAIN SEARCH & RESCUE TEAM

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

### STRATEGIC REPORT

#### Achievements and performance

The Team's operational remit covers a diverse range of challenging and harsh environments with multifarious incident types, frequently involving collaborative support to statutory Emergency Services, underscoring our vital role within the community and the broader emergency response framework.

In 2025, the Team demonstrated exceptional commitment and operational effectiveness by responding to 70 incidents. Although 15% lower than the last year, it suggests that there remains a sustained increase from the team's previous (2023) five-year average of 46 callouts.

At face value this also looks like a departure from the overall trend which saw Mountain Rescue England Wales figures increase nearly 5% in 2025, however it probably isn't, as the Team was significantly above the national trend in the previous year.

The Team has successfully addressed the sustainability of this growth. We currently maintain a competent team with greater operational capacity through careful recruitment and training, ensuring we remain resilient in the face of high callout volumes.

#### Strategic risk and base sustainability

The Team continues a proactive approach to risk management both operationally in the mountains but also with a focus on the long term sustainability of our current base.

To safeguard its future operations, the team has continued to engage with Westmorland and Furness Council to assess the opportunities for expanding the current operational base, as well as to secure a long-term lease renewal via a community asset transfer.

Recent developments in these discussions mark a significant milestone, hopefully positioning the team to establish a solid and sustainable foundation for the years ahead. The momentum now achieved reflects the team's commitment to address key operational risks in partnership with the Council and it is hoped that all associated risks will be managed and resolved by the end of 2026.

#### Personnel, Training, and Well-being

The Team experienced a degree of turnover in the previous year with large and significant personalities moving away, but this has been met with successful recruitment. The Team is humbled by the demand shown to join the team by talented and dedicated individuals and we have managed to integrate a cohort of highly experienced provisional members, ensuring the stability of our membership numbers moving forward.

However, the nature of Mountain Rescue Call Outs remains challenging on individuals and their families, for which the Team remains grateful. In 2025, the team responded to several high-intensity incidents, including five fatalities (7% of our incidents). Recognising the profound impact these events can have on our volunteers, we have lent heavily on our support systems.

We continue to invest in comprehensive well being structures designed to look after our people following traumatic callouts. A culture of honest debriefing allows for highlighting areas for improvement, an opportunity to celebrate successes and immediate opportunities to acknowledge feelings and access help. Additionally there is continued specialised training to support each other within the team. These structures and protocols have been developed and trained in conjunction with professional psychologists and therapists providing our members with the mental fitness tools necessary for long term resilience.

#### Operational standards

Our volunteers contributed over 1,017 hours to Call Outs with more than this to essential training on top. To maintain full status, members continue to attend a minimum of 4 Wednesday and 4 Sunday sessions annually, but with those that can, dedicating significantly more hours, many days of every week, ensuring technical proficiency alongside mental preparedness.

#### Financial position and future outlook

The Team remains in a healthy financial position and has crucially anticipated significant costs related to securing our base and developments. Strategic investment in equipment continues, building on previous years with upgrades to rope rescue and medical resources to ensure our team has access to the most effective tools available.

#### Conclusion

## **KENDAL MOUNTAIN SEARCH & RESCUE TEAM**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025**

The dedication of our volunteer team members throughout 2025 has ensured a high level of readiness. With a continual focus on risk reduction, increased capability, and a robust professional support system for our team members, we are well positioned to continue to create public value by fulfilling our vital mission to the community in the coming year.

#### **Financial review**

##### **Financial position**

The Team continues to receive a tremendous level of financial support from the local community. The Team is grateful to the people of Kendal and the surrounding areas and many visitors to South Lakeland, who continue to support us financially in what remain difficult financial economic times. During the year the fundraising team income was £21,425 (2024 - £20,921). Income from Donations and Legacies reduced during the year due to one off large legacies received in 2024.

##### **Reserves policy**

##### **Operational Reserve**

Although the charity aims to fund its ongoing and future activities through anticipated income, it has maintained an operational reserve of £270,000 for the year ended 31/08/25. This amount is calculated to cover three years' operating costs and is intended as a safeguard against any prolonged reduction in donations. By retaining this reserve, the charity can continue its operations uninterrupted, even if income streams diminish for an extended period.

##### **Emergency Reserve**

Alongside the Operational Reserve, the charity holds an Emergency Reserve totalling £85,000. This fund serves as a contingency for significant, unforeseen expenses. For instance, should a vehicle need to be replaced due to being written off or other unexpected major costs arise, the Emergency Reserve will provide the necessary financial support, ensuring that such events do not disrupt the charity's activities or financial health.

##### **Restricted and Unrestricted Reserves**

Details of designated unrestricted reserves are shown in Note 18 to the accounts. There were no restricted reserves in the current or previous year.

##### **Investments**

During the year the the Team increased the investment level on the Flagstone on-line platform, the total including interest is approximately £710,000 (2024 - £573,000). The remainder of the Team's funds are held in a current account with Virgin Money (Yorkshire Bank).

##### **Future plans**

The Team plans to continue to provide the best mountain search and rescue service that it is able to do, and to assist and support other mountain rescue teams and emergency services when requested. The Team has resolved to try to build financial reserves to a level where the running costs of the Team are covered by the interest of our reserves and dividends of any investments. This would guarantee the Team's ability to be able to assist people in distress across the area the Team covers in the South Lakes, Kentmere and Howgills.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Kendal Mountain Search & Rescue Team is a company limited by guarantee and does not have share capital; each member's contribution not exceeding £10 on dissolution. It is governed by its Memorandum and Articles of Association dated 6 August 2008, as amended by the special resolution dated 2 November 2016 which restricts the maximum number of directors to seven. It was registered as a charity with effect from 1 September 2008 and commenced its activities on 1 December 2008.

##### **Recruitment and appointment of new trustees**

The trustees are responsible for the overall management and control of the charity. The trustees are elected by the charity's members at the Annual General Meeting; one third of the trustees shall retire from office by rotation, however they shall eligible for re-election.

# **KENDAL MOUNTAIN SEARCH & RESCUE TEAM**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06666537 (England and Wales)

**Registered Charity number**

1125680

**Registered office**

Kendal MSRT Base

Busher Walk

Kendal

Cumbria

LA9 4RH

**Trustees**

J P Burgess

Ms J N W Funnell

D Winchester

D W Baynham-Hughes (resigned 12/11/24)

N A Davies

Ms J C Young

Ms K L Jackson

J Dunbavin Paramedic (appointed 12/11/24)

**Company Secretary**

D Howarth

**Independent Examiner**

Jennifer Marshall

Mitchinsons Accountants

22 Market Place

Kendal

Cumbria

LA9 4TN

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 2 May 2026 and signed on the board's behalf by:

Ms K L Jackson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KENDAL MOUNTAIN SEARCH & RESCUE TEAM**

**Independent examiner's report to the trustees of Kendal Mountain Search & Rescue Team ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Marshall  
The Association of Chartered Certified Accountants

Mitchinsons Accountants  
22 Market Place  
Kendal  
Cumbria  
LA9 4TN

5 May 2026

**KENDAL MOUNTAIN SEARCH & RESCUE TEAM**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3	51,156	124,893
Other trading activities	4	21,425	20,921
Investment income	5	27,195	20,083
<b>Total</b>		<u>99,776</u>	<u>165,897</u>
 <b>EXPENDITURE ON</b>			
Raising funds	6	1,500	4,786
<b>Charitable activities</b>	7		
Provision of Mountain Search & Rescue		66,900	96,606
<b>Total</b>		<u>68,400</u>	<u>101,392</u>
 <b>NET INCOME</b>		31,376	64,505
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		816,879	752,374
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>848,255</u></u>	<u><u>816,879</u></u>

The notes form part of these financial statements

# KENDAL MOUNTAIN SEARCH & RESCUE TEAM

## BALANCE SHEET 31 AUGUST 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	14	71,633	90,557
<b>CURRENT ASSETS</b>			
Debtors	15	18,001	63,093
Investments	16	710,223	573,308
Cash at bank		53,413	93,274
		<u>781,637</u>	<u>729,675</u>
<b>CREDITORS</b>			
Amounts falling due within one year	17	(5,015)	(3,353)
<b>NET CURRENT ASSETS</b>		<u>776,622</u>	<u>726,322</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		848,255	816,879
<b>NET ASSETS</b>		<u>848,255</u>	<u>816,879</u>
<b>FUNDS</b>	18		
Unrestricted funds		848,255	816,879
<b>TOTAL FUNDS</b>		<u>848,255</u>	<u>816,879</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 May 2026 and were signed on its behalf by:

N A Davies - Trustee

The notes form part of these financial statements

# KENDAL MOUNTAIN SEARCH & RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All incoming resources are included in the financial statements when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and it can be measured;
- legacy income is recognised when receipt is probable and entitlement is established;
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers;
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods;
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs relating to the governance of the charity apportioned to charitable activities;
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Operating leases**

Lease payments are recognised as an expense over the term of the lease on a straight-line basis.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment                      - 40% on reducing balance

# KENDAL MOUNTAIN SEARCH & RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

### 1. ACCOUNTING POLICIES - continued

#### Tangible fixed assets

Motor vehicles - 25% on reducing balance

All tangible fixed assets are initially recorded at cost. Items under £500 are not capitalised and are written off to expenditure in the statement of financial activities when the asset is required.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience of other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The key policy that may have a significant risk of causing a material adjustment to the carrying amounts of assets within the next financial year is depreciation of tangible of tangible fixed assets.

### 3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations from Patrons	2,469	3,008
Donations from LDSAMRA	-	13,000
Donations from LAMRT	10,000	10,000
Other donations	23,685	26,761
Gift aid tax	3,481	3,802
Legacies	11,521	68,322
	<u>51,156</u>	<u>124,893</u>

### 4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising - collection boxes	5,980	5,877
Fundraising - sponsorship	2,850	10,269
Fundraising - flag days	154	199
Fundraising - talks	487	567
Fundraising - KMF	11,954	2,704
Fundraising - other	-	1,305
	<u>21,425</u>	<u>20,921</u>

# KENDAL MOUNTAIN SEARCH & RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

### 5. INVESTMENT INCOME

	2025	2024
	£	£
Rental of aerial	10	1
Bank bond interest	-	2,782
Investment income	27,185	17,300
	<u>27,195</u>	<u>20,083</u>

### 6. RAISING FUNDS

#### Raising donations and legacies

	2025	2024
	£	£
Professional fees	380	380

#### Other trading activities

	2025	2024
	£	£
Team fundraising costs	1,120	3,695

#### Investment management costs

	2025	2024
	£	£
Management fees	-	711
Aggregate amounts	1,500	4,786

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Provision of Mountain Search & Rescue	64,866	2,034	66,900

# KENDAL MOUNTAIN SEARCH & RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

### 8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Base	12,454	11,886
Communications	2,075	2,970
Vehicles	4,489	25,531
Medical	4,808	2,775
Equipment	2,808	4,953
Training	7,365	9,211
Administration	556	571
Legal and professional fees	250	240
Information technology	708	600
Depreciation	29,353	35,835
	<u>64,866</u>	<u>94,572</u>

### 9. SUPPORT COSTS

	Governance costs
	£
Provision of Mountain Search & Rescue	<u>2,034</u>

Support costs, included in the above, are as follows:

	2025	2024
	Provision of Mountain Search & Rescue	Total activities
	£	£
Accountancy and independent examination	2,000	2,000
Other governance costs	34	34
	<u>2,034</u>	<u>2,034</u>

### 10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>29,353</u>	<u>35,835</u>

# KENDAL MOUNTAIN SEARCH & RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

### 11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

### 12. STAFF COSTS

There were no staff costs in the current year or previous year.

### 13. INDEPENDENT EXAMINER'S FEES

	2024 £	2023 £
Accountancy and independent examination	2,000	2,000
Other financial services	620	620
	<u>2,620</u>	<u>2,620</u>

### 14. TANGIBLE FIXED ASSETS

	Long leasehold £	Equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 September 2024	141,240	171,996	290,523	603,759
Additions	-	10,429	-	10,429
	<u>141,240</u>	<u>182,425</u>	<u>290,523</u>	<u>614,188</u>
At 31 August 2025	141,240	182,425	290,523	614,188
<b>DEPRECIATION</b>				
At 1 September 2024	141,240	155,050	216,912	513,202
Charge for year	-	10,950	18,403	29,353
	<u>141,240</u>	<u>166,000</u>	<u>235,315</u>	<u>542,555</u>
At 31 August 2025	141,240	166,000	235,315	542,555
<b>NET BOOK VALUE</b>				
At 31 August 2025	-	16,425	55,208	71,633
	<u>-</u>	<u>16,425</u>	<u>55,208</u>	<u>71,633</u>
At 31 August 2024	-	16,946	73,611	90,557
	<u>-</u>	<u>16,946</u>	<u>73,611</u>	<u>90,557</u>

# KENDAL MOUNTAIN SEARCH & RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

### 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	3,724	40,000
Gift Aid tax recoverable	2,096	2,293
VAT	6,098	12,491
Accrued interest receivable	4,435	5,165
Prepayments	1,648	3,144
	<u>18,001</u>	<u>63,093</u>

### 16. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Flagstone on-line platform	<u>710,223</u>	<u>573,308</u>

### 17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,295	-
Accrued expenses	3,720	3,353
	<u>5,015</u>	<u>3,353</u>

### 18. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	461,879	31,376	493,255
Designated Operational Reserve	270,000	-	270,000
Designated Emergency Reserve	85,000	-	85,000
	<u>816,879</u>	<u>31,376</u>	<u>848,255</u>
<b>TOTAL FUNDS</b>	<u>816,879</u>	<u>31,376</u>	<u>848,255</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	99,776	(68,400)	31,376
	<u>99,776</u>	<u>(68,400)</u>	<u>31,376</u>
<b>TOTAL FUNDS</b>	<u>99,776</u>	<u>(68,400)</u>	<u>31,376</u>

# KENDAL MOUNTAIN SEARCH & RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	552,374	64,505	(155,000)	461,879
Designated Operational Reserve	150,000	-	120,000	270,000
Designated Emergency Reserve	50,000	-	35,000	85,000
	<u>752,374</u>	<u>64,505</u>	<u>-</u>	<u>816,879</u>
<b>TOTAL FUNDS</b>	<u>752,374</u>	<u>64,505</u>	<u>-</u>	<u>816,879</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,897	(101,392)	64,505
	<u>165,897</u>	<u>(101,392)</u>	<u>64,505</u>
<b>TOTAL FUNDS</b>	<u>165,897</u>	<u>(101,392)</u>	<u>64,505</u>

The Designated Operational Reserve is equivalent to three years essential operating costs assuming no external income and no capital expenditure.

The Designated Emergency Reserve is available should a vehicle be written off or for any other unforeseeable major expense.

### 19. OTHER FINANCIAL COMMITMENTS

#### Operating lease

The charity's lease with Cumbria County Council expired on 31 December 2018. At the time of preparing these accounts, Westmorland and Furness Council (formerly Cumbria County Council) have not offered a new lease contract. However, rent of £1,100 has been paid/accrued for each of the calendar years 2019 to 2025 inclusive.

### 20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.