

REGISTERED COMPANY NUMBER: 06666537 (England and Wales)
REGISTERED CHARITY NUMBER: 1125680

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
KENDAL MOUNTAIN SEARCH & RESCUE TEAM
(A COMPANY LIMITED BY GUARANTEE)

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to recruit, train, maintain, equip and keep in a state of readiness a team of volunteers who are willing and able to search for and rescue any persons (or animals) in distress primarily in the Lakeland and Cumbria Fells but also in other areas as required and to respond to any request for assistance from the police and other emergency services.

Public benefit

The trustees confirm that they have paid due regard to the public benefit guidance published by the Charity Commission.

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

STRATEGIC REPORT

Achievement and performance

In 2024, the Team demonstrated exceptional commitment and operational effectiveness by responding to 82 incidents, a significant 54% increase compared to the 53 incidents in the previous year. This upward trend is notable when compared to the team's five-year average of 46 callouts in 2023, indicating a sustained and increasing demand for our services. While the precise reasons for this substantial rise are still being analysed, it significantly outpaces the national average increase of 24% reported by Mountain Rescue England and Wales (MREW) between 2019 and 2024. This surge in demand placed considerable pressure on our volunteer resources, which was effectively managed. However, we recognise that this rate of increase is not sustainable without continued strengthening of our operational capacity.

The Team's operational remit covers a diverse range of challenging environments and incident types, frequently involving collaborative support to statutory Emergency Services, underscoring our vital role within the community and broader emergency response framework.

Given the inherent risks associated with mountain rescue operations, maintaining a high level of preparedness through rigorous training is paramount. In 2024, our dedicated volunteers contributed over 1400 hours to essential training and exercises. This comprehensive training programme encompasses technical rope rescue, casualty care, swift water rescue, helicopter operations, winter hill-skills, and search management. These activities ensure the Team consistently meets an adequate "rescue standard" and effectively mitigates risks to our members. To maintain full operational status, each team member is expected to attend a minimum of 4 Wednesday and 4 Sunday training sessions within a rolling 12-month period, demonstrating our commitment to continuous professional-quality development.

A key strategic achievement in 2024 was the successful stabilisation of our operating capability through the development and integration of aspirant leaders to support the Team Leader and Leader Group. This initiative has strengthened our leadership structure, enhanced team sustainability, reinforced our operational culture, and improved overall team performance as assessed by the Directors. We believe this strengthened foundation positions the Team effectively to fulfil our ongoing mission.

The Directors maintain a proactive approach to risk management, regularly reviewing and assessing potential challenges across all aspects of the Team's work and operational planning. Significant progress was made in the past year in addressing a key risk concerning the long-term sustainability of our current base. These efforts have demonstrably reduced the likelihood of this risk materialising and impacting our operations.

The Team experienced a degree of personnel turnover in 2024, with the departure of valued long-standing members due to changing personal circumstances. While we recognise their significant contributions, the Team benefits from strong interest from individuals wishing to join. This has resulted in the recruitment of a cohort of highly experienced and talented provisional members, ensuring the stability of our membership numbers and operational capability moving forward. This influx of new talent demonstrates the continued appeal and reputation of our organisation within the community.

Strategic investment in equipment continued throughout 2024, including an upgrade to satellite internet for enhanced communication within our mobile command vehicle and improvements to medical equipment. This targeted approach to upgrading our resources ensures that our skilled team members have access to the most effective and up-to-date tools, maintaining the highest operational standards.

The Team remains in a healthy financial position, which is considered crucial for sustaining our operations and future development. We anticipate significant costs in the coming years related to mitigating risks and capitalising on opportunities associated with our current base. A key strategic priority for 2025 will be to explore opportunities to secure the long-term future of our base, potentially including capability improvements on adjacent land, which may necessitate significant fundraising efforts.

In conclusion, the dedication and tireless efforts of our volunteer team members in 2024 have ensured a high level of operational readiness. We are confident that the Team is well-positioned to continue fulfilling its vital mission in the coming year, providing an essential service to the community and supporting the statutory emergency services.

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

STRATEGIC REPORT

Financial review

Financial position

The increase in income during the year is mainly due to large legacies received totalling £68,322.

The Team continues to receive a tremendous level of financial support from the local community. The Team is grateful to the people of Kendal and the surrounding areas and many visitors to South Lakeland, who continue to support us financially in what remain difficult financial economic times. During the year Team fundraising income was £20,921 an increase from £9,663 in 2023.

Donations and Legacies amounted to £124,893, including Gift Aid. Once again the Lake District Search & Mountain Rescue Association (LDSAMRA) showed great support with £13,000 donation.

Reserves policy

Operational Reserve

The Team has increased the Operational Reserve being three years' estimated essential running costs, amounting from £150,000 to £270,000 to reflect increased costs.

Emergency Reserve

The emergency reserve has been increased from £50,000 to £85,000 to reflect increased costs. The reserve is available should a vehicle be written off or for any other unforeseeable major expense.

Restricted and Unrestricted Reserves

Details of designated unrestricted reserves are shown in Note 18 to the accounts. There were no restricted reserves in the current or previous year.

Investments

During the year the Team increased the investment level on the Flagstone on-line platform, the total including interest is approximately £573,000 (2023 - £375,000). The United Trust Bank deposit has been closed with the balance transferred to the Flagstone investments. The remainder of the Team's funds are held in a current account with Virgin Money (Yorkshire Bank).

Future plans

The Team plans to continue to provide the best mountain search and rescue service that it is able to do, and to assist and support other mountain rescue teams and emergency services when requested. The Team has resolved to try to build financial reserves to a level where the running costs of the Team are covered by the interest of our reserves and dividends of any investments. This would guarantee the Team's ability to be able to assist people in distress across the area the Team covers in the South Lakes, Kentmere and Howgills.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Kendal Mountain Search & Rescue Team is a company limited by guarantee and does not have share capital; each member's contribution not exceeding £10 on dissolution. It is governed by its Memorandum and Articles of Association dated 6 August 2008, as amended by the special resolution dated 2 November 2016 which restricts the maximum number of directors to seven. It was registered as a charity with effect from 1 September 2008 and commenced its activities on 1 December 2008.

Recruitment and appointment of new trustees

The trustees are responsible for the overall management and control of the charity. The trustees are elected by the charity's members at the Annual General Meeting; one third of the trustees shall retire from office by rotation, however they shall be eligible for re-election.

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06666537 (England and Wales)

Registered Charity number
1125680

Registered office
Kendal MSRT Base
Busher Walk
Kendal
Cumbria
LA9 4RH

Trustees
J P Burgess
Ms J N W Funnell
D Winchester
A Womack (resigned 1/11/23)
D W Baynham-Hughes (resigned 12/11/24)
S Ohly (resigned 24/1/24)
N A Davies (appointed 1/11/23)
Ms J C Young (appointed 31/1/24)
Ms K L Jackson
J Dunbavin (appointed 12/11/24)

Company Secretary
D Howarth

Independent Examiner
Jennifer Marshall
Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 May 2025 and signed on the board's behalf by:

Ms K L Jackson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KENDAL MOUNTAIN SEARCH & RESCUE TEAM

Independent examiner's report to the trustees of Kendal Mountain Search & Rescue Team ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Marshall
The Association of Chartered Certified Accountants

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

15 May 2025

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2024

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	124,893	189,996
Other trading activities	4	20,921	9,663
Investment income	5	20,083	12,502
Other income		-	33,022
Total		<u>165,897</u>	<u>245,183</u>
EXPENDITURE ON			
Raising funds	6	4,786	1,827
Charitable activities	7		
Provision of Mountain Search & Rescue		<u>96,606</u>	<u>80,812</u>
Total		<u>101,392</u>	<u>82,639</u>
NET INCOME		64,505	162,544
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>752,374</u>	<u>589,830</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>816,879</u></u>	<u><u>752,374</u></u>

The notes form part of these financial statements

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

BALANCE SHEET 31 AUGUST 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	14	90,557	106,048
CURRENT ASSETS			
Debtors	15	63,093	163,519
Investments	16	573,308	375,611
Cash at bank and in hand		93,274	110,879
		<u>729,675</u>	<u>650,009</u>
CREDITORS			
Amounts falling due within one year	17	(3,353)	(3,683)
		<u>726,322</u>	<u>646,326</u>
NET CURRENT ASSETS			
		<u>726,322</u>	<u>646,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		816,879	752,374
NET ASSETS		<u>816,879</u>	<u>752,374</u>
FUNDS	18		
Unrestricted funds		816,879	752,374
TOTAL FUNDS		<u>816,879</u>	<u>752,374</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2025 and were signed on its behalf by:

N A Davies - Trustee

The notes form part of these financial statements

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the financial statements when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and it can be measured;
- legacy income is recognised when receipt is probable and entitlement is established;
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers;
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods;
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries including those support costs relating to the governance of the charity apportioned to charitable activities;
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the term of the lease on a straight-line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 40% on reducing balance

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Motor vehicles - 25% on reducing balance

All tangible fixed assets are initially recorded at cost. Items under £500 are not capitalised and are written off to expenditure in the statement of financial activities when the asset is required.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience of other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The key policy that may have a significant risk of causing a material adjustment to the carrying amount of assets within the next financial year is depreciation of tangible of tangible fixed assets.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations from Patrons	3,008	1,877
Donations from LDSAMRA	13,000	15,000
Donations from LAMRT	10,000	10,000
Other donations	26,761	25,187
Gift aid tax	3,802	1,982
Legacies	68,322	135,950
	<u>124,893</u>	<u>189,996</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising - collection boxes	5,877	5,656
Fundraising - sponsorship	10,269	2,840
Fundraising - flag days	199	249
Fundraising - talks	567	56
Fundraising - KMF	2,704	-
Fundraising - other	1,305	862
	<u>20,921</u>	<u>9,663</u>

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

5. INVESTMENT INCOME

	2024	2023
	£	£
Rental of aerial	1	1
Bank bond interest	2,782	1,502
Investment income	17,300	10,999
	<u>20,083</u>	<u>12,502</u>

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Professional fees	380	380
	<u>380</u>	<u>380</u>

Other trading activities

	2024	2023
	£	£
Team fundraising costs	3,695	518
	<u>3,695</u>	<u>518</u>

Investment management costs

	2024	2023
	£	£
Management fees	711	929
	<u>711</u>	<u>929</u>
Aggregate amounts	<u>4,786</u>	<u>1,827</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Provision of Mountain Search & Rescue	94,572	2,034	96,606
	<u>94,572</u>	<u>2,034</u>	<u>96,606</u>

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Base	11,886	11,816
Communications	2,970	2,575
Vehicles	25,531	3,654
Medical	2,775	2,702
Equipment	4,953	7,023
Training	9,211	8,988
Administration	571	1,021
Legal and professional fees	240	240
Information technology	600	1,474
Depreciation	35,835	39,306
	<u>94,572</u>	<u>78,799</u>

9. SUPPORT COSTS

	Governance costs
	£
Provision of Mountain Search & Rescue	<u>2,034</u>

Support costs, included in the above, are as follows:

	2024	2023
	Provision of Mountain Search & Rescue	Total activities
	£	£
Accountancy and independent examination	2,000	2,000
Other governance costs	34	13
	<u>2,034</u>	<u>2,013</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	35,835	39,305
Surplus on disposal of fixed assets	-	(33,022)
	<u>-</u>	<u>(33,022)</u>

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

12. STAFF COSTS

There were no staff costs in the current year or previous year.

13. INDEPENDENT EXAMINER'S FEES

	2024 £	2023 £
Accountancy and independent examination	2,000	2,000
Other financial services	620	620
	<u>2,620</u>	<u>2,620</u>

14. TANGIBLE FIXED ASSETS

	Long leasehold £	Equipment £	Motor vehicles £	Totals £
COST				
At 1 September 2023	141,240	155,621	286,554	583,415
Additions	-	16,375	3,969	20,344
	<u>141,240</u>	<u>171,996</u>	<u>290,523</u>	<u>603,759</u>
DEPRECIATION				
At 1 September 2023	141,240	143,752	192,375	477,367
Charge for year	-	11,298	24,537	35,835
	<u>141,240</u>	<u>155,050</u>	<u>216,912</u>	<u>513,202</u>
NET BOOK VALUE				
At 31 August 2024	-	16,946	73,611	90,557
	<u>-</u>	<u>16,946</u>	<u>73,611</u>	<u>90,557</u>
At 31 August 2023	-	11,869	94,179	106,048
	<u>-</u>	<u>11,869</u>	<u>94,179</u>	<u>106,048</u>

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	40,000	124,950
Gift Aid tax recoverable	2,293	1,931
VAT	12,491	24,960
Accrued interest receivable	5,165	7,198
Prepayments	3,144	4,480
	<u>63,093</u>	<u>163,519</u>

16. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Flagstone on-line platform	<u>573,308</u>	<u>375,611</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	1,063
Accrued expenses	3,353	2,620
	<u>3,353</u>	<u>3,683</u>

18. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
Unrestricted funds				
General fund	552,374	64,505	(155,000)	461,879
Designated Operational Reserve	150,000	-	120,000	270,000
Designated Emergency Reserve	50,000	-	35,000	85,000
	<u>752,374</u>	<u>64,505</u>	<u>-</u>	<u>816,879</u>
TOTAL FUNDS	<u>752,374</u>	<u>64,505</u>	<u>-</u>	<u>816,879</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	165,897	(101,392)	64,505
	<u>165,897</u>	<u>(101,392)</u>	<u>64,505</u>
TOTAL FUNDS	<u>165,897</u>	<u>(101,392)</u>	<u>64,505</u>

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	389,830	162,544	552,374
Designated Operational Reserve	150,000	-	150,000
Designated Emergency Reserve	50,000	-	50,000
	<u>589,830</u>	<u>162,544</u>	<u>752,374</u>
TOTAL FUNDS	<u>589,830</u>	<u>162,544</u>	<u>752,374</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,183	(82,639)	162,544
	<u>245,183</u>	<u>(82,639)</u>	<u>162,544</u>
TOTAL FUNDS	<u>245,183</u>	<u>(82,639)</u>	<u>162,544</u>

The Designated Operational Reserve is equivalent to three years essential operating costs assuming no external income and no capital expenditure.

The Designated Emergency Reserve is available should a vehicle be written off or for any other unforeseeable major expense.

19. OTHER FINANCIAL COMMITMENTS

Operating lease

The charity's lease with Cumbria County Council expired on 31 December 2018. At the time of preparing these accounts, Westmorland and Furness Council (formerly Cumbria County Council) have not offered a new lease contract. However, rent of £1,100 has been paid/accrued for each of the calendar years 2019 to 2024 inclusive.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

KENDAL MOUNTAIN SEARCH & RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

21. OTHER INCOME

Included in other income Nil (2023- £33,022) related to an insurance claim for mobile vehicle 3.