

Kendal Mountain Search & Rescue Team

(Company Limited by Guarantee)

Unaudited Financial Statements for the year ended
31 August 2020

Company Registration Number: 06666537

Charity Registration Number: 1125680

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2020

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Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Kendal Mountain Search & Rescue Team
Charity registration number	1125680
Company registration number	06666537
Principal office and registered office	Kendal MSRT Base Busher Walk Kendal Cumbria LA9 4RH

THE TRUSTEES

Mr J Burgess
Ms J N W Funnell
Mr D Howarth
Mr T Womack
Mr D Baynham-Hughes
Mr D Winchester
Mr S Ohly (appointed 6 Nov 2019)

INDEPENDENT EXAMINER

Ian Thompson FCA (ICAEW)
Saint & Co
The Old Police Station
Church Street
Ambleside
Cumbria
LA22 0BT

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Kendal Mountain Search & Rescue Team is a company limited by guarantee and does not have a share capital; each member's contribution not exceeding £10 on dissolution. It is governed by its Memorandum and Articles of Association dated 6 August 2008, as amended by the special resolution dated 6 November 2014 which restricts the maximum number of directors to five. It was registered as a charity with effect from 1 September 2008 and commenced its activities on 1 December 2008.

The trustees are responsible for the overall management and control of the charity. The trustees are elected by the charity's members at the Annual General Meeting; one third of the trustees shall retire from office by rotation, however they shall be eligible for re-election.

The trustees confirm that they have paid due regard to the public benefit guidance published by the Charity Commission.

OBJECTIVES AND ACTIVITIES

The charity's objects are to recruit, train, maintain, equip and keep in a state of readiness a team of volunteers who are willing and able to search for and rescue any persons (or animals) in distress primarily in the Lakeland and Cumbria Fells but also in other areas as required and to respond to any request for assistance from the police and other emergency services.

ACHIEVEMENTS AND PERFORMANCE

Like all Mountain Rescue teams across the UK we had to adapt in 2020 due to the Covid-19 pandemic. The change of approach required during rescues was certainly our biggest concern when the potential impact of the pandemic became clear in the spring. At the time, there was little knowledge available on how best to mitigate the risks, we had to act swiftly to keep everyone protected and safe. This included producing guidelines and videos on the wearing of PPE, how to manage a casualty who might have the coronavirus and decontamination procedures for both team members and equipment at the end of the callout.

In comparison to some recent years, 2020 has ended up overall quieter in terms of incidents. We had a total of 45 requiring 1422 personnel man-hours. That said, during the first month or so of lockdown we were in fact the busiest team in the Lakes, who would have thought that Kendal would be busier than Wasdale, Keswick and Langdale combined? We even had Team Leaders from the central Lakes asking for advice on managing callouts in PPE as we were, at the time, the most experienced team in dealing with the new MR guidelines. That all changed of course as we came out of lockdown and folks started to visit the Lakes in their thousands.

Kendal Mountain Search & Rescue Team

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

ACHIEVEMENTS AND PERFORMANCE *(continued)*

Earlier in the summer, we were proud to learn that the twelve Lake District Mountain Rescue teams were to be awarded the 2020 Queens Award for Voluntary Service (QAVS). The QAVS is the highest award given to volunteer groups across the UK. It is awarded each year on the 2nd June to mark the anniversary of the Queen's coronation and recognises exceptional work done by volunteer groups in their local communities. Each team within LDSAMRA has its own unique history and as individual teams have achieved some outstanding rescues, but, if and when a large-scale incident occurs we all work together - Storm Desmond being a fine example. The award is not just a recognition of the work and commitment of current volunteers, but also retired and past team members whose legacy we are proud to build upon.

In September, after 11 years of service alongside her handler John, one of the Team's Search Dogs Skye finally stood down to begin a well-deserved retirement. During her time as a graded search dog Skye has been involved in many searches within the Lake District, as well as being deployed to incidents in Lancashire, the Pennines and Scotland. Fittingly, her final call out and search was with the Kendal team on 11th September, in which she assisted the search for a woman who was fortunately reported safe the following morning. By winning over supporters and members of the public in the many talks, demonstrations and fund raising events she has attended, Skye has also been a great ambassador for the Mountain Rescue teams she has served with.

The 2nd of June was very much a bitter-sweet day for the team. A mixture of pride on learning that we had been awarded the Queens Award for Voluntary Service, but also sadness as we said our farewells to long serving Team supporter and former fundraising officer Peter Clarkson. Peter passed away peacefully on 17th May. It was through Peter's hard work in launching a "Wheels Appeal" in 2008/2009 that the team was able to upgrade its' Land Rovers, ensuring initially the purchase of Mobile 3 which was soon followed by Mobile 1. Peter's continuing support of the Team, after standing down as fund raising officer, was appreciated by every member of the Team. Although unable to attend the memorial service, three current team members along with nine former members and supporters paid their respects from outside the crematorium.

The Team continued to maintain an active training programme despite all the restrictions that were put in place due to the pandemic. The training programme continued where possible with the two core training sessions held on a Wednesday evening and Sunday each month. When regulations permitted, planned training continued out of doors but new and inventive ways of training had to be found during the periods of lockdown with on line training being popular with all Team members.

The Team continues to invest in specialised external training in swift water rescue capability, avalanche skills, driving and technical rope rescue, so that team members can respond to any potential water hazard, snow or crag incident in our area. We had 20 Team members visit Scotland on the annual winter training, additionally 5 team members attended specialist avalanche courses. 9 Team members from the SRT group also spent 2 days in Scotland on a Vehicles in Water courses. The last big training commitment of the year was Casualty Care and again we had a good selection of Team members doing the course from those who had just recently joined the Team to one Team member doing it for the 6th time. All 10 Team members taking the exam passed with some excellent feedback from the professional medical examiners.

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

FINANCIAL REVIEW

Financial Position

The Team's net incoming resources in the financial year amounted to £69,280. Income increased about £78,000 compared to 2019 and expenditure was similar overall.

The Team continues to receive a tremendous level of financial support from the local community. The Team is grateful to the people of Kendal and the surrounding area, and the many visitors to South Lakeland, who continue to support us financially, in what remain difficult economic times. Team fundraising income, mainly from collection boxes, was approximately £9,000, down about £3,000 on the previous year which was understandable given the circumstances.

Donations and legacies amounted to nearly £123,000, including Gift Aid. Once again the Lake District Search & Rescue Association (LDSAMRA) showed support with £20,000 and legacies amounted to an incredible £74,000. Furthermore, we received a Coronavirus grant of £6,000.

The conversion of the newest mobile control vehicle was completed during the year at a cost of £5,034, using restricted funds brought forward from the Wheels Appeal / Readers to the Rescue donations of £2,541 and the balance of £2,493 was funded from unrestricted general funds.

Operational Reserve

The Team's Management Committee is charged with determining the appropriate level of operational reserve. There is no change to the operational reserve, being three years of estimated core running costs, amounting to £150,000.

Motor Vehicle Replacement Reserve

The Team maintained the vehicle replacement reserve at £50,000. In the unlikely event that one of our vehicles was to be rendered inoperable and uneconomic to repair, a replacement can be obtained with minimum reduction in operational capability.

Clothing Fund

During the year a complete set of Team clothing was purchased at a cost of £31,916. The Clothing Fund was replenished back to £50,000, with a transfer from unrestricted general funds of £31,916, to cover significant replacement clothing required again in the future.

Investments

The Team has increased the balance with Virgin Money Limited to approximately £154,000 (2019: £88,000), with over £65,000 coming from a single legacy. The balance at United Trust Bank is now approximately £83,000 (2019: £82,000). The majority of the remainder of the Team's funds are on deposit with Yorkshire Bank Limited, the Team's bankers.

Restricted and Unrestricted Reserves

Details of restricted and designated unrestricted reserves are shown in Note 17 to the accounts.

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

PLANS FOR FUTURE PERIODS

The Team plans to continue to provide the best mountain search and rescue service that it is able to, and to assist and support other mountain rescue teams and emergencies services when requested. The Team has resolved to try to build financial reserves to a level where the running costs of the team are covered by the interest of our reserves and dividends of any investments. This would guarantee the team's ability to be able to assist people in distress in the South Lakes area for the foreseeable future.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14 April 2021 and signed on behalf of the board of trustees by:

Mr D Howarth
Trustee

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kendal Mountain Search & Rescue Team

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Kendal Mountain Search & Rescue Team ('the charity') for the year ended 31 August 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kendal Mountain Search & Rescue Team *(continued)*

Year ended 31 August 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Thompson FCA (ICAEW)
Independent Examiner

Saint & Co
The Old Police Station
Church Street
Ambleside
Cumbria
LA22 0BT

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2020

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	128,916	–	128,916	48,365
Other trading activities	5	9,051	–	9,051	12,032
Investment income	6	2,428	–	2,428	2,187
Total income		<u>140,395</u>	<u>–</u>	<u>140,395</u>	<u>62,584</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	352	–	352	393
Expenditure on charitable activities	8	70,469	–	70,469	72,331
Other expenditure	9	294	–	294	975
Total expenditure		<u>71,115</u>	<u>–</u>	<u>71,115</u>	<u>73,699</u>
Net income/(expenditure)		<u>69,280</u>	<u>–</u>	<u>69,280</u>	<u>(11,115)</u>
Transfers between funds		2,541	(2,541)	–	–
Net movement in funds		<u>71,821</u>	<u>(2,541)</u>	<u>69,280</u>	<u>(11,115)</u>
Reconciliation of funds					
Total funds brought forward		419,186	2,541	421,727	432,842
Total funds carried forward		<u>491,007</u>	<u>–</u>	<u>491,007</u>	<u>421,727</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	14	79,425	68,949
CURRENT ASSETS			
Debtors	15	42,578	31,416
Cash at bank and in hand		372,644	324,092
		<u>415,222</u>	<u>355,508</u>
CREDITORS: amounts falling due within one year	16	<u>(3,640)</u>	<u>(2,730)</u>
NET CURRENT ASSETS		<u>411,582</u>	<u>352,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>491,007</u>	<u>421,727</u>
NET ASSETS		<u>491,007</u>	<u>421,727</u>
FUNDS OF THE CHARITY			
Restricted funds		–	2,541
Unrestricted funds		<u>491,007</u>	<u>419,186</u>
Total charity funds	17	<u>491,007</u>	<u>421,727</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 20 form part of these financial statements.

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2020

These financial statements were approved by the board of trustees and authorised for issue on 14 April 2021, and are signed on behalf of the board by:

Mr D Howarth
Trustee

Mr T Womack
Trustee

The notes on pages 11 to 20 form part of these financial statements.

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2020

1. GENERAL INFORMATION

The charity is a private company limited by guarantee (each member's contribution not exceeding £10 on dissolution), registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Kendal MSRT Base, Busher Walk, Kendal, Cumbria, LA9 4RH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: no cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The key policy that may have a significant risk of causing a material adjustment to the carrying amounts of assets within the next financial year is depreciation of tangible fixed assets.

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

All fixed assets are initially recorded at cost. Items under £500 are not capitalised and are written off to expenditure in the statement of financial activities when the asset is acquired.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	Straight line over the term of the lease
Motor vehicles	-	25% reducing balance
Equipment	-	40% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2020

3. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in notes. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
DONATIONS				
Donations from Patrons	1,605	1,605	2,340	2,340
Donations from LDSAMRA	20,000	20,000	9,000	9,000
Other donations	24,717	24,717	18,947	18,947
Gift Aid tax	2,171	2,171	3,078	3,078
LEGACIES				
Legacies	74,423	74,423	15,000	15,000
GRANTS				
Coronavirus grant	6,000	6,000	—	—
	<u>128,916</u>	<u>128,916</u>	<u>48,365</u>	<u>48,365</u>

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Team fundraising - collection boxes	6,107	6,107	8,880	8,880
Team fundraising - flag days	208	208	1,678	1,678
Team fundraising - talks	390	390	404	404
Team fundraising - sponsorship	1,657	1,657	1,070	1,070
Team fundraising - other	689	689	—	—
	<u>9,051</u>	<u>9,051</u>	<u>12,032</u>	<u>12,032</u>

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Bank interest	949	949	843	843
Bank bond interest	1,471	1,471	1,333	1,333
COIF deposits interest	7	7	10	10
Rental of aerial	1	1	1	1
	<u>2,428</u>	<u>2,428</u>	<u>2,187</u>	<u>2,187</u>

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Costs of Team fundraising	<u>352</u>	<u>352</u>	<u>393</u>	<u>393</u>

Kendal Mountain Search & Rescue Team

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £
Provision of Mountain Search & Rescue		
Depreciation on fixed assets	37,194	37,194
Administration	201	201
Administration - w/o re 2019	(330)	(330)
Base	17,327	17,327
Communications	2,074	2,074
Equipment	1,753	1,753
Training	5,945	5,945
Vehicles	1,896	1,896
Medical	2,381	2,381
Professional	200	200
	68,641	68,641
Governance costs		
Independent examination & accountancy	1,815	1,815
Other governance costs	13	13
Total expenditure on charitable activities	70,469	70,469
	Unrestricted Funds £	Total Funds 2019 £
Provision of Mountain Search & Rescue		
Depreciation on fixed assets	41,543	41,543
Administration	1,103	1,103
Base	13,818	13,818
Communications	1,953	1,953
Equipment	1,223	1,223
Publicity	119	119
Training	2,722	2,722
Vehicles	2,596	2,596
Medical	4,876	4,876
Professional	600	600
	70,553	70,553
Governance costs		
Independent examination & accountancy	1,765	1,765
Other governance costs	13	13
Total expenditure on charitable activities	72,331	72,331

Kendal Mountain Search & Rescue Team

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

9. OTHER EXPENDITURE

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Loss on disposal of tangible fixed assets held for charity's own use	294	294	975	975

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	37,194	41,543
Loss on disposal of tangible fixed assets	294	975

11. INDEPENDENT EXAMINATION FEES

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,815	1,765
Other financial services	530	920
	2,345	2,685

12. STAFF COSTS

The average head count of employees during the year was Nil (2019: Nil).

13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year ended 31 August 2020 accommodation expenses totalling £431 were paid in respect of three trustees (2019: £285 to three trustees).

Kendal Mountain Search & Rescue Team

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

14. TANGIBLE FIXED ASSETS

	Long leasehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 September 2019	141,240	182,535	140,012	463,787
Additions	–	5,034	42,930	47,964
Disposals	–	–	(22,514)	(22,514)
At 31 August 2020	141,240	187,569	160,428	489,237
Depreciation				
At 1 September 2019	141,240	124,548	129,050	394,838
Charge for the year	–	15,755	21,439	37,194
Disposals	–	–	(22,220)	(22,220)
At 31 August 2020	141,240	140,303	128,269	409,812
Carrying amount				
At 31 August 2020	–	47,266	32,159	79,425
At 31 August 2019	–	57,987	10,962	68,949

15. DEBTORS

	2020 £	2019 £
Prepayments and accrued income	1,580	2,402
Gift Aid tax recoverable	2,166	3,070
VAT repayable	38,397	25,336
Other debtors	435	608
	42,578	31,416

16. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Trade creditors	755	105
Accruals and deferred income	2,885	2,625
	3,640	2,730

Kendal Mountain Search & Rescue Team

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Notes to the Financial Statements (continued)

Year ended 31 August 2020

17. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
General funds	169,186	140,395	(71,115)	2,541	241,007
Designated Leasehold Property	–	–	–	–	–
Designated Motor Vehicle Replacement Reserve	50,000	–	–	–	50,000
Designated Operational Reserve	150,000	–	–	–	150,000
Designated Clothing Fund	50,000	–	–	(31,916) 31,916	50,000
	<u>419,186</u>	<u>140,395</u>	<u>(71,115)</u>	<u>2,541</u>	<u>491,007</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 2019 £
General funds	142,033	62,584	(68,356)	32,925	169,186
Designated Leasehold Property	5,343	–	(5,343)	–	–
Designated Motor Vehicle Replacement Reserve	50,000	–	–	–	50,000
Designated Operational Reserve	150,000	–	–	–	150,000
Designated Clothing Fund	50,000	–	–	–	50,000
	<u>397,376</u>	<u>62,584</u>	<u>(73,699)</u>	<u>32,925</u>	<u>419,186</u>

Restricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
Wheels Appeal / Readers to the Rescue	2,541	–	–	(2,541)	–

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 2019 £
Wheels Appeal / Readers to the Rescue	35,466	–	–	(32,925)	2,541

Kendal Mountain Search & Rescue Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

17. ANALYSIS OF CHARITABLE FUNDS *(continued)*

In the year ended 31 August 2020, transfers amounting to £2,541 were made from the restricted Wheels Appeal / Readers to the Rescue fund to the unrestricted General fund to help finance the final conversion costs of the new rescue vehicle (£5,034 in Tangible Fixed Asset additions).

Also in the current year, a complete set of new Team clothing costing £31,916 was funded by the Designated Clothing Fund. This fund was then replenished back to £50,000 with a transfer from the unrestricted General fund.

In the year ended 31 August 2019, transfers amounting to £32,925 were made from the restricted Wheels Appeal / Readers to the Rescue fund to the unrestricted general fund to reflect the conversion costs of the new rescue vehicle purchased in the year ended 31 August 2018.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	79,425	–	79,425
Current assets	415,222	–	415,222
Creditors less than 1 year	(3,640)	–	(3,640)
Net assets	491,007	–	491,007

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	68,949	–	68,949
Current assets	352,967	2,541	355,508
Creditors less than 1 year	(2,730)	–	(2,730)
Net assets	419,186	2,541	421,727

19. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Not later than 1 year	–	–

The charity's lease with Cumbria County Council expired on 31 December 2018. At the time of preparing these accounts, Cumbria County Council have not offered a new lease contract, though rent of £1,100 has been paid for the calendar years 2019, 2020 and 2021.