

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2024
for
Retford Gymnastics Club

Retford Gymnastics Club

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for the Year Ended 31 May 2024

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Retford Gymnastics Club
Report of the Trustees
for the Year Ended 31 May 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Club purpose as set out in the constitution is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Retford and the surrounding area, by the provision and coaching for gymnastics and is affiliated to British Gymnastics.

Public benefit

The charity furthers the health and recreation for all age groups in the Retford and surrounding areas by the provision and coaching of gymnastics

In deciding on what activities, the Trust should pursue, the Trustees have regard to guidance issued by the Charity Commission.

Achievement and performance

The club continues to be a popular facility, and we continue to have many new additions to our current waiting list.

We continue to provide opportunities for all gymnasts to achieve their full potential. Our new GFA (Gymnastics For All) programme enables gymnasts who may not qualify for Women's or Men's artistic squads, are offered the opportunity to compete at low level competitions at County level and we plan to develop these groups further into 2025.

Our open disability sessions continue to be well attended and is popular due to the facility being a safe place for the children with disabilities, giving them the opportunity to explore the apparatus. This session is for those children and young adults who are unable to access mainstream sessions due to their level of disability.

The Little Gymstars and Independent preschool classes continue to be very popular with both boys and girls with over 90% feeding into our general recreational classes as they go into full time education.

The squad gymnasts continue to develop their skills to a high level and both boys and girl are competing up to National level.

The club continues to source funding and to fundraise within the club to improve the venue and to update old and worn-out equipment and purchase new equipment to develop new skills. The club has had a successful year with a very positive fund-raising programme and a successful grant application that has enabled us to purchase a new sprung floor along with some new bars and beam. The fundraising included Internal competitions for both squad and recreational gymnasts, Christmas display, raffles and tuck shop throughout the year. This year we are working towards improving the back gym, which houses a large amount of boys equipment, which is old and in need of replacement. We will apply for grants and continue our fundraising program throughout 2024/2025.

Annually we hold our own club competitions, inviting all members to participate, should they wish to.

We continue to follow our development plan to increase participation at the club, to create the opportunity for all children and adults to take part in healthy recreation. We will continue to provide pathways for talented gymnasts to compete and we will continue to improve the facility further purchasing new equipment and developing the level of the skills and qualifications of our coaches

Community links

The club continues to host Festivals year on year for a large number of primary schools giving the opportunity for children to experience gymnastics in a purpose-built facility. We continue to have regular independent bookings from schools to access the facility, giving their children the opportunity to develop their gymnastics to a higher level. From these links, we have attracted many new members into the sport. Our links with the local community continue and have again been invited to their annual festival.

Holiday sessions

Holiday sessions provided the opportunity for members and non- members to take part in a four-hour fun session. During all school holidays apart from Christmas. These are becoming very popular again.

Fundraising
Scratch card raffle
Grant applications
Tuck shop & raffles throughout the year
Christmas Display

Club invitational competition

FINANCIAL REVIEW

Reserves policy

The trustees monitor the reserves on a regular basis and consider the current reserves sufficient for the Charity.

Retford Gymnastics Club

Report of the Trustees
for the Year Ended 31 May 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1125671

Principal address

Unit 4-10
The Old Timber Shed
Baulk Lane, Torworth
Retford
Nottinghamshire
DN22 8PB

Trustees

Mr Jeremy Morland
Mrs C Jones
Mrs S Jarvis
Mrs A Smith
Mrs N Gent

Independent Examiner

Nick Heawood-Ferriter
The Hawthorns
Great North Road
Ranskill
Notts
DN22 6ES

Approved by order of the board of trustees on 30th March 2025 and signed on its behalf by:

C Jones

.....
Miss C Jones - Trustee

Independent Examiner's Report to the Trustees of
Retford Gymnastics Club

Independent examiner's report to the trustees of Retford Gymnastics Club

I report to the charity trustees on my examination of the accounts of Retford Gymnastics Club (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Heawood-Ferriter

Nick Heawood-Ferriter

The Hawthorns
Great North Road
Ranskill
Notts
DN22 8NJ

Date: 30th March 2025

Retford Gymnastics Club

Statement of Financial Activities
for the Year Ended 31 May 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
General		292,869	241,814
Other trading activities	2	<u>17,325</u>	<u>6,005</u>
Total		<u>310,194</u>	<u>247,819</u>
 EXPENDITURE ON			
Raising funds		<u>302,791</u>	<u>247,709</u>
 NET INCOME/(EXPENDITURE)		7,403	110
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>233,579</u>	<u>233,469</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>240,982</u></u>	<u><u>233,579</u></u>

The notes form part of these financial statements

Retford Gymnastics Club

Balance Sheet
31 May 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	5	260,712	218,138
CURRENT ASSETS			
Debtors	6	645	-
Cash at bank		<u>7,596</u>	<u>16,494</u>
		8,241	16,494
CREDITORS			
Amounts falling due within one year	7	(27,972)	(1,053)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>(19,731)</u>	<u>15,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>240,981</u>	<u>233,579</u>
NET ASSETS		<u>240,981</u>	<u>233,579</u>
FUNDS	8		
Unrestricted funds		<u>240,981</u>	<u>233,579</u>
TOTAL FUNDS		<u>240,981</u>	<u>233,579</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th March 2025 and were signed on its behalf by:

.....
C Jones
Miss C Jones - Trustee

Retford Gymnastics Club

Notes to the Financial Statements **for the Year Ended 31 May 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 2% on cost
Gym equipment	- 10% on reducing balance
Office equipment	- 20% on reducing balance

The trustees and independent examiner have reviewed the asset values and are happy they are fairly valued in the accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other income	17,060	5,975
Bank Interest	<u>265</u>	<u>30</u>

Retford Gymnastics Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
General	241,814
Other trading activities	<u>6,005</u>
Total	<u>247,819</u>
 EXPENDITURE ON	
Raising funds	<u>247,709</u>
 NET INCOME/(EXPENDITURE)	 110
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>233,469</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>233,579</u></u>

5. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Gym equipment £	Office equipment £	Totals £
COST				
At 1 June 2023	101,139	174,556	17,629	293,324
Additions	<u>-</u>	<u>59,154</u>	<u>-</u>	<u>59,154</u>
At 31 May 2024	<u>101,139</u>	<u>233,710</u>	<u>17,629</u>	<u>352,478</u>
 DEPRECIATION				
At 1 June 2023	7,949	57,417	9,820	75,186
Charge for year	<u>2,023</u>	<u>12,996</u>	<u>1,562</u>	<u>16,580</u>
At 31 May 2024	<u>9,971</u>	<u>70,412</u>	<u>11,382</u>	<u>91,766</u>
 NET BOOK VALUE				
At 31 May 2024	<u>91,168</u>	<u>163,297</u>	<u>6,247</u>	<u>260,712</u>
At 31 May 2023	<u>93,190</u>	<u>117,139</u>	<u>7,809</u>	<u>218,138</u>

Retford Gymnastics Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>645</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	<u>27,972</u>	<u>1,053</u>

8. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	233,579	7,403	240,981
	<u>233,579</u>	<u>7,403</u>	<u>240,981</u>
TOTAL FUNDS	<u>233,579</u>	<u>7,403</u>	<u>240,981</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,194	(302,791)	7,403
	<u>310,194</u>	<u>(302,791)</u>	<u>7,403</u>
TOTAL FUNDS	<u>310,194</u>	<u>(302,791)</u>	<u>7,403</u>

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	233,469	110	233,579
	<u>233,469</u>	<u>110</u>	<u>233,579</u>
TOTAL FUNDS	<u>233,469</u>	<u>110</u>	<u>233,579</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,819	(247,709)	110
	<u>247,819</u>	<u>(247,709)</u>	<u>110</u>
TOTAL FUNDS	<u>247,819</u>	<u>(247,709)</u>	<u>110</u>

Retford Gymnastics Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

Retford Gymnastics Club

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Fees	<u>292,869</u>	<u>241,814</u>
	292,869	241,814
Charitable activities		
Other income	17,060	5,975
Bank Interest	<u>265</u>	<u>30</u>
	<u>17,325</u>	<u>6,005</u>
Total incoming resources	310,194	247,819
EXPENDITURE		
Raising donations and legacies		
Coaching fees	204,515	165,930
Rent and rates	35,572	39,804
Purchases	3,888	-
Uniforms	7,932	1,926
Snack	2,059	-
Competition entry	<u>5,302</u>	<u>5,938</u>
	259,268	213,598
Support Costs		
Property repairs	4,619	4,175
Insurance	1,260	1,620
Light and heat	11,384	6,207
Telephone	1,253	1,123
Postage and stationery	483	305
Sundries	3,887	3,845
Legal and professional fees	4,058	-
Depreciation:		
Improvements to property	2,022	2,023
Gym equipment	12,995	12,949
Fixtures and fittings	<u>1,562</u>	<u>1,864</u>
Total resources expended	<u>43,523</u>	<u>34,111</u>
Net income/(expenditure)	<u><u>7,403</u></u>	<u><u>110</u></u>

Signature: 
Charlene Jones (Mar 31, 2025 15:09 GMT+1)

Email: cdwilkins82@googlemail.com









Final RGC Accounts 2024

Final Audit Report

2025-03-31

Created:	2025-03-30
By:	Nick Heawood-Ferriter (nickferriter@googlemail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAiyU4vrD5mLQm329eCwjIzwiVFrg1UFva

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