

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 May 2023**  
**for**  
**Retford Gymnastics Club**

**Retford Gymnastics Club**

**Contents of the Financial Statements**  
**for the Year Ended 31 May 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 9</b>
<b>Detailed Statement of Financial Activities</b>	<b>10</b>

**Retford Gymnastics Club**  
**Report of the Trustees**  
**for the Year Ended 31 May 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Club purpose as set out in the constitution is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Retford and the surrounding area, by the provision and coaching for gymnastics and is affiliated to British Gymnastics.

**Public benefit**

The charity furthers the health and recreation for all age groups in the Retford and surrounding areas by the provision and coaching of gymnastics

In deciding on what activities, the Trust should pursue, the Trustees have regard to guidance issued by the Charity Commission.

**Achievement and performance**

The club continues to be a popular facility and we continue to have many new additions to our current waiting list. The club provides opportunities for all gymnasts to achieve their full potential.

Our open disability sessions are well attended and is popular due to the facility being a safe place for the children with disabilities, giving them the opportunity to explore the apparatus. This session is for those children and young adults who are unable to access mainstream sessions due to their level of disability.

The Little Gymstars and Independent preschool classes continue to be very popular with both boys and girls with over 90% feeding into our general recreational classes as they go into full time education.

The squad gymnasts continue to develop their skills to a high level and both boys and girl are competing up to National level. We continue to offer trials for gymnasts wanting to develop their skills to a higher level.

The club continues to source funding and to fundraise within the club to improve the venue and to update old and worn-out equipment and purchase new equipment to develop new skills. Our fundraising campaign is doing well, and we plan to have raised £20,000 by the end of 2023. A project plan for a grant application is currently in process to apply for a new sprung floor.

**Opportunities for our gymnasts**

The club has continued to offer holiday sessions for 31/2 hours which are very popular throughout all holiday periods.

All gymnasts have the opportunity to access competitions if they wish and our squad gymnasts continue to work at a high level, competing all over the country.

**Schools**

We have repeated and new bookings from schools using our facility as well as our coaches going into schools to support staff in their delivery of gymnastics.

**Developing the club**

We continue to follow our development plan to increase participation at the club, to create the opportunity for all children and adults to take part in healthy recreation. We will continue to provide pathways for talented gymnasts to compete and we will continue to improve the facility further purchasing new equipment and developing the level of the skills and qualifications of our coaches.

**Community links**

Again, this year the club has hosted festivals for a large number of primary schools giving the opportunity for children to experience gymnastics in a purpose-built facility. We continue to have regular independent bookings from schools to access the facility, giving their children the opportunity to develop their gymnastics to a higher level. From these links, we have attracted many new members into the sport. Our links with the local community continue and we have again been invited to their annual festival at Torworth.

**Fundraising**

Club competition  
Club invitational competition  
Regular raffles

## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees monitor the reserves on a regular basis and consider the current reserves sufficient for the Charity.

**Retford Gymnastics Club**  
**Report of the Trustees**  
**for the Year Ended 31 May 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1125671

**Principal address**

Unit 4-10  
The Old Timber Shed  
Baulk Lane, Torworth  
Retford  
Nottinghamshire  
DN22 8PB

**Trustees**

Miss C Brinkley  
Mrs S Jarvis  
K Smith  
J Briggs  
A Smith  
C Jones

**Independent Examiner**

Nick Heawood-Ferriter  
Chancery Court  
34 West Street  
Retford  
Nottinghamshire  
DN22 6ES

Approved by order of the board of trustees on 31 March 2024 and signed on its behalf by:

.....  
Miss C Brinkley - Trustee

**Independent Examiner's Report to the Trustees of**  
**Retford Gymnastics Club**

**Independent examiner's report to the trustees of Retford Gymnastics Club**

I report to the charity trustees on my examination of the accounts of Retford Gymnastics Club (the Trust) for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Heawood-Ferriter

Chancery Court  
34 West Street  
Retford  
Nottinghamshire  
DN22 6ES

Date: 31 March 2024

**Retford Gymnastics Club**

**Statement of Financial Activities**  
**for the Year Ended 31 May 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
General		247,789	206,881
Other trading activities	2	<u>30</u>	<u>1</u>
<b>Total</b>		<u>247,819</u>	<u>206,882</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	<u>247,709</u>	<u>239,274</u>
 <b>NET INCOME/(EXPENDITURE)</b>		110	(32,392)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>233,469</u>	<u>265,861</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>233,579</u></u>	<u><u>233,469</u></u>

The notes form part of these financial statements

**Retford Gymnastics Club**

**Balance Sheet**  
**31 May 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	218,138	231,050
<b>CURRENT ASSETS</b>			
Debtors	7	-	273
Cash at bank		<u>16,494</u>	<u>2,238</u>
		16,494	2,511
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,053)	(92)
<b>NET CURRENT ASSETS</b>		<u>15,441</u>	<u>2,419</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		233,579	233,469
<b>NET ASSETS</b>		<u>233,579</u>	<u>233,469</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>233,579</u>	<u>233,469</u>
<b>TOTAL FUNDS</b>		<u>233,579</u>	<u>233,469</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2024 and were signed on its behalf by:

.....  
C Brinkley - Trustee

.....  
K Smith - Trustee



## Retford Gymnastics Club

### Notes to the Financial Statements for the Year Ended 31 May 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 2% on cost
Gym equipment	- 10% on reducing balance
Office equipment	- 20% on reducing balance

The trustees and independent examiner have reviewed the asset values and are happy they are fairly valued in the accounts.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other income	5,975	4,994
Bank Interest	<u>30</u>	<u>1</u>

**Retford Gymnastics Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2023**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
General	206,881
Other trading activities	<u>1</u>
<b>Total</b>	<u>206,882</u>
 <b>EXPENDITURE ON</b>	
Raising funds	<u>239,274</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (32,392)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>265,861</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>233,469</u></u>

**5. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Gym equipment £	Office equipment £	Totals £
<b>COST</b>				
At 1 June 2022	101,139	171,070	17,191	289,400
Additions	<u>-</u>	<u>3,486</u>	<u>438</u>	<u>3,924</u>
At 31 May 2023	<u>101,139</u>	<u>174,556</u>	<u>17,629</u>	<u>293,324</u>
 <b>DEPRECIATION</b>				
At 1 June 2022	5,926	44,468	7,956	58,350
Charge for year	<u>2,023</u>	<u>12,949</u>	<u>1,864</u>	<u>16,836</u>
At 31 May 2023	<u>7,949</u>	<u>57,417</u>	<u>9,820</u>	<u>75,186</u>
 <b>NET BOOK VALUE</b>				
At 31 May 2023	<u>93,190</u>	<u>117,139</u>	<u>7,809</u>	<u>218,138</u>
At 31 May 2022	<u>95,213</u>	<u>126,602</u>	<u>9,235</u>	<u>231,050</u>

**Retford Gymnastics Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2023**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	<u>-</u>	<u>273</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	<u>1,053</u>	<u>92</u>

**8. MOVEMENT IN FUNDS**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	233,469	110	233,579
	<u>233,469</u>	<u>110</u>	<u>233,579</u>
<b>TOTAL FUNDS</b>			
	<u>233,469</u>	<u>110</u>	<u>233,579</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	247,819	(247,709)	110
	<u>247,819</u>	<u>(247,709)</u>	<u>110</u>
<b>TOTAL FUNDS</b>			
	<u>247,819</u>	<u>(247,709)</u>	<u>110</u>

**Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	265,861	(32,392)	233,469
	<u>265,861</u>	<u>(32,392)</u>	<u>233,469</u>
<b>TOTAL FUNDS</b>			
	<u>265,861</u>	<u>(32,392)</u>	<u>233,469</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	206,882	(239,274)	(32,392)
	<u>206,882</u>	<u>(239,274)</u>	<u>(32,392)</u>
<b>TOTAL FUNDS</b>			
	<u>206,882</u>	<u>(239,274)</u>	<u>(32,392)</u>

**Retford Gymnastics Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2023**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	265,861	(32,282)	233,579
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>265,861</u>	<u>(32,282)</u>	<u>233,579</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	454,701	(486,983)	(32,282)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>454,701</u>	<u>(486,983)</u>	<u>(32,282)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2023.

**Retford Gymnastics Club**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 May 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Fees	<u>241,814</u>	<u>201,887</u>
	241,814	201,887
<b>Charitable activities</b>		
Other income	5,975	4,994
Bank Interest	<u>30</u>	<u>1</u>
	<u>6,005</u>	<u>4,995</u>
<b>Total incoming resources</b>	247,819	206,882
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Coaching fees	165,930	160,489
Rent and rates	39,804	35,910
Competition entry	<u>5,938</u>	<u>2,184</u>
	211,672	198,583
<b>Support Costs</b>		
Property repairs	4,175	8,313
Insurance	1,620	968
Light and heat	6,207	3,775
Telephone	1,123	1,018
Postage and stationery	305	227
Sundries	5,771	8,071
Improvements to property	2,023	1,943
Plant and machinery	12,949	14,067
Fixtures and fittings	<u>1,864</u>	<u>2,309</u>
<b>Total resources expended</b>	<u>36,037</u>	<u>40,691</u>
<b>Net income/(expenditure)</b>	<u>110</u>	<u>(32,392)</u>