

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2022
for
Retford Gymnastics Club

Retford Gymnastics Club

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for the Year Ended 31 May 2022

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Retford Gymnastics Club
Report of the Trustees
for the Year Ended 31 May 2022

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Club purpose as set out in the constitution is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Retford and the surrounding area, by the provision and coaching for gymnastics and is affiliated to British Gymnastics.

Public benefit

The charity furthers the health and recreation for all age groups in the Retford and surrounding areas by the provision and coaching of gymnastics

In deciding on what activities, the Trust should pursue, the Trustees have regard to guidance issued by the Charity Commission.

Achievement and performance

The club continues to be a popular facility and we continue to have many new additions to our current waiting list.

The club provides opportunities for all gymnasts to achieve their full potential offering the opportunity to compete at low level to elite level. Our open disability sessions are well attended and is popular due to the facility being a safe place for the children with disabilities, giving them the opportunity to explore the apparatus. This session is for those children and young adults who are unable to access mainstream sessions due to their level of disability. Comments from parents/carers indicate that this is the one facility where their children in their care have the opportunity to freely access the equipment.

The Little Gymstars and Independent preschool classes continue to be very popular with both boys and girls with over 90% feeding into our general recreational classes as they go into full time education. The squad gymnasts continue to develop their skills to a high level and both boys and girl are competing up to National level. We continue to offer trials for gymnasts wanting to develop their skills to a higher level.

The club continues to source funding and to fundraise within the club to improve the venue and to update old and worn out equipment and purchase new equipment to enable the development of new skills. The club continues to recover from the effects of the pandemic, offering increased participation, holiday sessions and accessing competitions for our squads and again planning our own in- house competition. The venue is now being used by British Gymnastics to host coach education courses and we are now seeing the increase in bookings for birthday parties once again. Our fundraising campaign is ongoing and we plan to fundraise to purchase a new sprung floor and replace old equipment.

We continue to follow our development plan to increase participation at the club, to create the opportunity for all children and adults to take part in healthy recreation. We will continue to provide pathways for talented gymnasts to compete and we will continue to improve the facility further purchasing new equipment and developing the level of the skills and qualifications of our coaches.

Community links

The club continues to host Festivals year on year for a large number of primary schools giving the opportunity for children to experience gymnastics in a purpose-built facility. We continue to have regular independent bookings from schools to access the facility, giving their children the opportunity to develop their gymnastics to a higher level. From these links, we have attracted many new members into the sport. Our links with the local community continue and have again been invited to their annual festival.

Holiday sessions

Holiday sessions provided the opportunity for members and non- members to take part in a four hour fun session. During the summer, these are very well attended.

Fundraising

Easter event
Club invitational competition and Winter squad competition
Display

FINANCIAL REVIEW

Reserves policy

The trustees monitor the reserves on a regular basis and consider the current reserves sufficient for the Charity.

Retford Gymnastics Club
Report of the Trustees
for the Year Ended 31 May 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1125671

Principal address

Unit 4-10
The Old Timber Shed
Baulk Lane, Torworth
Retford
Nottinghamshire
DN22 8PB

Trustees

Miss C Brinkley
Mrs S Jarvis
K Smith
J Briggs

Independent Examiner

Nick Heawood-Ferriter
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Approved by order of the board of trustees on 2 August 2023 and signed on its behalf by:

C Brinkley
C Brinkley (Aug 2, 2023 07:23 GMT+1)

.....
Miss C Brinkley - Trustee

Independent Examiner's Report to the Trustees of
Retford Gymnastics Club

Independent examiner's report to the trustees of Retford Gymnastics Club

I report to the charity trustees on my examination of the accounts of Retford Gymnastics Club (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Heawood-Ferriter

Nick Heawood-Ferriter MAAT

Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Date: 2 August 2023

Retford Gymnastics Club

Statement of Financial Activities
for the Year Ended 31 May 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
General		201,887	203,555
Other trading activities	2	<u>4,995</u>	<u>2,609</u>
Total		<u>206,882</u>	<u>206,167</u>
 EXPENDITURE ON			
Charitable activities		198,583	176,040
Support costs		40,691	32,470
Total		<u>239,274</u>	<u>208,510</u>
 NET INCOME/(EXPENDITURE)		(32,392)	(2,343)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>265,861</u>	<u>268,204</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>233,469</u></u>	<u><u>265,861</u></u>

The notes form part of these financial statements

Retford Gymnastics Club

Balance Sheet
31 May 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	231,050	242,107
CURRENT ASSETS			
Debtors	7	273	160
Cash at bank		<u>2,238</u>	<u>23,594</u>
		2,511	23,754
CREDITORS			
Amounts falling due within one year	8	(92)	-
NET CURRENT ASSETS		<u>2,419</u>	<u>23,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		233,469	265,861
NET ASSETS		<u>233,469</u>	<u>265,861</u>
FUNDS	9		
Unrestricted funds		<u>233,469</u>	<u>265,861</u>
TOTAL FUNDS		<u>233,469</u>	<u>265,861</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 August 2023 and were signed on its behalf by:


C Brinkley (Aug 2, 2023 07:23 GMT+1)

.....
C Brinkley - Trustee


Kevin Smith (Aug 2, 2023 05:05 GMT+1)

.....
K Smith - Trustee

Retford Gymnastics Club

Notes to the Financial Statements **for the Year Ended 31 May 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 2% on cost
Gym equipment	- 10% on reducing balance
Office equipment	- 20% on reducing balance

The trustees and independent examiner have reviewed the asset values and are happy they are fairly valued in the accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other income	4,994	2,609
Bank Interest	<u>1</u>	<u>3</u>

Retford Gymnastics Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
General	203,555
Other trading activities	<u>2,609</u>
Total	<u>206,167</u>
 EXPENDITURE ON	
Raising funds	<u>208,510</u>
 NET INCOME/(EXPENDITURE)	 (2,343)
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>268,204</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>265,861</u></u>

5. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Gym equipment £	Office equipment £	Totals £
COST				
At 1 June 2021	101,139	163,809	17,191	282,139
Additions	<u>-</u>	<u>7,261</u>	<u>-</u>	<u>7,261</u>
At 31 May 2022	<u>101,139</u>	<u>171,070</u>	<u>17,191</u>	<u>289,400</u>
 DEPRECIATION				
At 1 June 2021	3,983	30,401	5,648	40,032
Charge for year	<u>1,943</u>	<u>14,067</u>	<u>2,308</u>	<u>18,318</u>
At 31 May 2022	<u>5,926</u>	<u>44,468</u>	<u>7,956</u>	<u>58,350</u>
 NET BOOK VALUE				
At 31 May 2022	<u>95,213</u>	<u>126,602</u>	<u>9,235</u>	<u>231,050</u>
At 31 May 2021	<u>97,156</u>	<u>133,408</u>	<u>11,543</u>	<u>242,107</u>

Retford Gymnastics Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>273</u>	<u>160</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	<u>92</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	265,861	(32,392)	233,469
	<u>265,861</u>	<u>(32,392)</u>	<u>233,469</u>
TOTAL FUNDS			
	<u>265,861</u>	<u>(32,392)</u>	<u>233,469</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,882	(239,274)	(32,392)
	<u>206,882</u>	<u>(239,274)</u>	<u>(32,392)</u>
TOTAL FUNDS			
	<u>206,882</u>	<u>(239,274)</u>	<u>(32,392)</u>

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	268,204	(2,343)	265,861
	<u>268,204</u>	<u>(2,343)</u>	<u>265,861</u>
TOTAL FUNDS			
	<u>268,204</u>	<u>(2,343)</u>	<u>265,861</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,167	(208,510)	(2,343)
	<u>206,167</u>	<u>(208,510)</u>	<u>(2,343)</u>
TOTAL FUNDS			
	<u>206,167</u>	<u>(208,510)</u>	<u>(2,343)</u>

Retford Gymnastics Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	268,204	(34,735)	233,469
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>268,204</u>	<u>(34,735)</u>	<u>233,469</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

Retford Gymnastics Club

Detailed Statement of Financial Activities
for the Year Ended 31 May 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Charitable activities		
Fees	201,887	160,174
Grants	<u>-</u>	<u>43,381</u>
	201,887	203,555
Other trading activities		
Other income	4,994	2,609
Bank Interest	<u>1</u>	<u>3</u>
	4,995	2,609
Total incoming resources	206,882	206,167
EXPENDITURE		
Charitable activities		
Coaching fees	160,489	146,932
Rent and rates	35,910	28,028
Competition entry	<u>2,184</u>	<u>1,080</u>
	198,583	176,040
Support Costs		
Property repairs	8,313	4,302
Insurance	968	698
Light and heat	3,775	3,570
Telephone	1,018	625
Postage and stationery	227	64
Sundries	8,071	3,308
Improvements to property	1,943	2,023
Plant and machinery	14,067	14,823
Fixtures and fittings	<u>2,309</u>	<u>3,057</u>
Total resources expended	40,691	32,470
Net expenditure	<u>(32,392)</u>	<u>(2,343)</u>